OWATONNA PUBLIC UTILITIES

OPU Commission Meeting

February 25, 2025

4:00 p.m.

OWATONNA PUBLIC UTILITIES

VISION: *We are recognized for excellence in our community, our state and nationwide.*

MISSION: *We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.*

Core Values

Customer Focus - They're why we're here

Safety - For ourselves, our families and our community.

Accountability - Fully responsible for our attitudes and actions

Pursuit of Excellence - Going above and beyond

Company-Wide Expections

- **We never compromise safety**
- **Follow the Golden Rule**
- **Know what is expected; if you don't know, ask**
- **We're a team; by working together we accomplish more**
- **Decisions are not driven by personal agendas**
- **We share knowledge to help each other grow in knowledge and skills**
- **All people and jobs are valued**
- **Take pride in every task**
- **Start from a position of trust and assume positive intent**
- **We are ambassadors for OPU on and off the clock**
- **Demonstrate gratitude and appreciation**
- **Positively impact the lives of others everyday**

OPU COMMISSION MEETING
February 25, 2025
4:00 P.M.

NEW EMPLOYEE MEET AND GREET 3:45 P.M.

Location: **OPU Morehouse Meeting Room**

	1.	Open meeting, Pledge of Allegiance and Agenda Approval	
	2.	Consent Agenda	
		• Minutes from January 23, 2025	Page 4
		• Contributed Services as of January 31, 2025	Page 6
**	3.	Committee Reports	Page 15
**	4.	City Administrator's Report	
	5.	Water Tower #7 Bid Tabulation	Page 55
	6.	SMMPA Representative Delegation Change Form	Page 57
	7.	Water Conservation & Emergency Restrictions Program policy	Page 58
**	8.	General Manager/Staff Report	Page 61
**	9.	Commission Roundtable	
**	10.	President's Report	
**	11.	Audience Comments†	
**	12.	Adjournment	

†Please state your name and address. We appreciate your cooperation in keeping remarks within a five-minute timeframe. As a matter of policy, the commission will not take immediate action or provide direct responses to concerns during this meeting and assures you your concerns will be thoroughly addressed.

** - Presented at meeting

AGENDA

Owatonna Public Utilities Commission January 23, 2025 4:00 p.m.

The Owatonna Public Utilities Commission met in rescheduled session in the Morehouse Conference Room at the Owatonna Public Utilities. Present were Commissioners Zirngible, Rossi, Johnson, Vetter and McLane. Also present were General Manager Warehime; City Administrator Busse; Director, Field Operations Fenstermacher; Director, Information Technology & Metering Baum; Supervisor, Accounting Linders; Executive, Communications & Administration Coordinator Schmoll; Accountant Lori Jerpbak; and Accounting Specialist Shanda Meier. Other guests included customer Roger Wacek.

President Zirngible called the meeting to order and led the Pledge of Allegiance. He then asked for any changes to, and/or approval of, the agenda and consent agenda. The consent agenda items consisted of the Minutes from the Commission meeting of November 26, 2024 (there was not a December meeting); contributed services reports as of December 31, 2024, and November 30, 2024; annual policy review of the Distributed Generation Rules; and the annual approval of the Four Season's Building utilities to be considered contributed services up to $100,000. Commissioner Vetter moved to approve the agenda and consent agenda items. Commissioner Rossi seconded the motion. All Commissioners voting Aye, the motion passed.

Committee Reports

Finance Committee – Commissioner Johnson reported the Finance Committee met, reviewed, and approved vouchers totaling $7,614,619.53 for December 2024 and $7,302,722.55 for November 2024. He further reported 38 work orders were carried over into 2025. Thirty-one work orders were closed in 2024 coming in under budget by 10.5%. Overall, financials ended up $1.5 million above budget.

Personnel Committee – Commissioner Rossi reported the Personnel Committee met and received a staffing up. There were two positions open Meter Serviceworker – AMI and the Energy Conservation/Key Accounts Officer. The first position has been filled and the person will be starting on February 3rd. The Personnel Committee also discussed the succession planning program. Mr. Rossi noted, the Director, Finance & Administration Olson will be retiring on April 1st. Even though it is Mr. Olson's official retirement date, he has agreed to help with the transition to a new Director for six months.

City Administrator's Report

City Administrator Busse reported the new Mayor and new City Council members have been sworn in and she gave an update to City staffing. She reported a new Assistant City Engineer was hired, but a civil engineer has left. The focus for 2025 will be on the public safety center. The City Council has decided to move forward with getting an architect to begin concept work on the public safety center. Ms. Busse also provided an update on the work being done by the Community Center task force and the wastewater treatment plant.

2025 Strategic Plan Update

General Manager Warehime discussed the 2025 Strategic Plan with the Commission. He discussed the picture of the future, 2025 key initiatives and other key projects that will be the focus in 2025.

General manager/Staff Report

Water Tower Designs – Director, Engineering & Field Operations Fenstermacher presented several renderings of customized water tower designs. After discussion, the Commission's feedback was to focus on Owatonna as a community, and to have the legs be blue to match the underbelly of the tower.

February Commission Meeting date – General Manager Warehime will not be at the February Commission meeting. It was decided the meeting date will stay the same and Director, Engineering & Field Operations Fenstermacher will run the meeting.

Commission Roundtable

Commissioner McLane shared a compliment she heard regarding the customer newsletter. She also commended the electric line crew and anyone else involved with keeping the power on and the heat flowing especially in the winter.

Audience Comments

Customer, Roger Wacek, shared his thoughts on mandating all electricity be 100% renewable. He feels it is possible, affordable and reliable. He followed up his comments with emails to OPU management and Commissioners.

Adjournment

There being no further business to come before the Commission, the meeting adjourned at 4:58 p.m.

Respectfully submitted,

Tammy Schmoll
Executive, Communications & Administration Coordinator

02/12/2025 7:00:49 am

Contributed Services to the City of Owatonna
for the Billing Period Ending 02/01/2025
January 2025

#	Location	Service Address	Electric	Water	Gas	Total
1	139	1150 INDUSTRIAL BLVD	0.00	61.31	0.00	61.31
2	1020010	330 MILL ST W	34.89	0.00	0.00	34.89
3	1020020	332 MILL ST W	28.26	0.00	0.00	28.26
4	1020030	328 MILL ST W	33.10	22.86	0.00	55.96
5	1020040	350 SCHOOL ST W	316.16	62.22	0.00	378.38
6	1020042	350 SCHOOL ST E	457.98	0.00	0.00	457.98
7	1020050	347 SCHOOL ST W	177.34	121.97	858.86	1158.17
8	1020060	330 SCHOOL ST W	28.38	0.00	0.00	28.38
9	1081220	401 BARNEY ST	37.38	19.95	126.65	183.98
10	1100090	400 15TH ST SW (BROWN)	71.38	44.69	0.00	116.07
11	1160612	111 1/2 MAIN ST W	217.98	0.00	0.00	217.98
12	1160620	107 MAIN ST W (FIRE HALL)	2038.82	251.94	2528.93	4819.69
13	1221080	1460 AUSTIN RD	0.00	20.34	0.00	20.34
14	1221090	344 18TH ST SE	112.00	0.00	0.00	112.00
15	1221100	1710 AUSTIN RD	0.00	59.55	0.00	59.55
16	1221130	342 18TH ST SE	31.06	0.00	0.00	31.06
17	1221140	340 18TH ST SE	40.89	173.21	0.00	214.10
18	1380702	925 LINCOLN AVE	39.22	0.00	0.00	39.22
19	1441062	899 HAVANA RD	79.55	0.00	0.00	79.55
20	2020010	100 MAIN ST E	0.00	20.34	0.00	20.34
21	2020016	100 MAIN ST E	1600.03	102.93	0.00	1702.96
22	2020310	131 LINCOLN AVE	41.79	19.95	106.63	168.37
23	2020440	631 RICE LAKE ST	0.00	60.36	0.00	60.36
24	2031600	1650 ROSE ST E (GOLF COURSE MA	292.24	45.97	381.03	719.24
25	2031630	1600 ROSE ST E	28.00	0.00	0.00	28.00
26	2040480	105 ELM AVE N (LIBRARY)	1905.62	76.87	1957.99	3940.48
27	2080520	204 PEARL ST E	3681.69	159.16	1911.84	5752.69
28	2080522	204 1/2 PEARL ST E	68.19	0.00	0.00	68.19
29	2140870	1650 ROSE ST E (GOLF COURSE)	48.42	62.79	0.00	111.21
30	2180664	600 CHERRY ST (DARTTS)	222.95	11.43	0.00	234.38
31	2180667	429 MINERAL SPRINGS RD	28.00	92.81	0.00	120.81
32	2190010	1369 CHERRY ST	66.28	0.00	0.00	66.28
33	2190660	1369 CHERRY ST (CLUB HOUSE)	518.82	101.46	426.23	1046.51
34	2190700	1025 MINERAL SPRINGS PKWY	28.00	0.00	0.00	28.00
35	2190710	1025 MINERAL SPRINGS PKWY	37.32	31.77	0.00	69.09
36	2190720	1025 MINERAL SPRINGS PW RD	94.73	0.00	0.00	94.73
37	2330710	1940 3RD AVE NE	117.81	95.24	0.00	213.05
38	3020102	148 MAIN ST W	0.00	0.81	0.00	0.81
39	3020230	117 BRIDGE ST W	97.79	0.81	0.00	98.60
40	3060220	224 CEDAR AVE N	151.95	0.00	206.60	358.55
41	3081060	223 ROSE ST W	95.11	0.00	0.00	95.11
42	3112730	640 RIVERSIDE AVE	732.93	21.89	1444.78	2199.60
43	3112780	639 RIVERSIDE AVE	248.66	20.43	332.62	601.71
44	3113310	1015 HOFFMAN DR	79.42	0.00	0.00	79.42
45	3141155	431 SELBY AVE	38.33	20.34	0.00	58.67
46	3281350	1100 INDUSTRIAL RD (CITY SHOP)	578.81	65.15	2261.09	2905.05
47	3300730	2015 BRIDGE ST W	980.46	0.00	0.00	980.46
48	3300746	1002 LEMOND RD	45.10	0.00	0.00	45.10
49	3300802	1295 KOHLMEIER DR SW	84.53	0.00	0.00	84.53
50	3300806	1300 LAKE KOHLMEIER DR SW	55.69	0.00	0.00	55.69

02/12/2025 7:00:49 am

Contributed Services to the City of Owatonna for the Billing Period Ending 02/01/2025 January 2025

#	Location	Service Address	Electric	Water	Gas	Total
51	3301032	600 RIVERWOOD DR SW	37.32	0.00	0.00	37.32
52	6020055	1525 CEDAR AVE S (4 SEASONS)	12880.93	730.96	5898.31	19510.20
53	6020840	1150 INDUSTRIAL RD WST.TREAT. B	29628.87	8740.29	16079.86	54449.02
54	6021180	500 DUNNELL DR (SENIOR PL)	0.00	0.00	1132.41	1132.41
55	6021230	540 HILLS CIR W (CITY HALL)	5093.95	119.04	8213.33	13426.32
56	6021231	575 DUNNELL DR CARPENTER SHOP	0.00	21.89	1153.62	1175.51
57	6021233	565 DUNNELL DR (COTTAGE 11)	150.36	56.36	542.78	749.50
58	6021235	502 DUNNELL DR (GYM)	1322.91	130.76	5038.01	6491.68
59	6021236	560 DUNNELL DR STE 109	2447.11	268.06	3029.30	5744.47
60	6021237	500 DUNNELL DR	1405.98	141.50	0.00	1547.48
61	6021238	545 DUNNELL DR (VEVLE HALL)	314.82	105.86	886.26	1306.94
62	6021365	1115 PARK DR	69.34	0.00	0.00	69.34
63	6021500	2310 4TH ST NW	241.46	0.00	0.00	241.46
64	6023000	540 HILLS CIR W	31761.84	0.00	0.00	31761.84
65	6031251	222 CEDARDALE DR SE	83.63	0.00	0.00	83.63
66	6123000	540 HILLS CIR W	0.00	2064.12	0.00	2064.12
67	6128135	1140 INDUSTRIAL RD PARK & REC BLD	793.54	138.91	2031.76	2964.21
68	6128147	317 MINERAL SPRINGS RD (DARTTS)	0.00	61.17	0.00	61.17
69	6128191	930 HOFFMAN DR	68.19	0.00	0.00	68.19
70	6128192	102 STATE AVE	69.09	0.00	0.00	69.09
71	6128303	1200 INDUSTRIAL RD (DOG POUND)	62.96	21.89	200.79	285.64
72	6128597	1659 CEDAR AVE S	133.95	0.00	0.00	133.95
73	6128652	3431 FRONTAGE RD W (CITY HANGER)	0.00	18.96	2104.62	2123.58
74	6128653	3435 FRONTAGE RD W AIRPORT OFFICE	0.00	104.39	271.04	375.43
75	6128695	640 RIVERSIDE AVE	118.21	0.00	0.00	118.21
76	6128838	310 MAIN ST E	71.63	0.00	0.00	71.63
77	6128839	710 BRIDGE ST W	95.87	0.00	0.00	95.87
78	6129122	2120 BRIDGE ST W	82.48	0.00	0.00	82.48
79	6129130	1155 24TH AVE SW	53.51	0.00	0.00	53.51
80	6129149	1145 INDUSTRIAL RD (GARAGE)	90.65	18.96	186.41	296.02
81	6129159	1065 24TH AVE SW (OBI)	1007.04	104.39	2353.93	3465.36
82	6129162	433 NORTH ST W	48.42	0.00	0.00	48.42
83	6129570	657 26TH ST NW	130.08	0.00	0.00	130.08
84	6129804	3490 FRONTAGE RD W (MAINT. GARAGE)	0.00	102.93	491.11	594.04
85	6129876	1800 MOSHER AVE	34.50	13.96	0.00	48.46
86	6129877	1200 SMITH AVE SE	117.31	283.54	0.00	400.85
87	6129906	2090 HOFFMAN DR	120.76	0.00	0.00	120.76
88	6130083	1550 GREENLEAF RD	36.80	0.00	0.00	36.80
89	6130135	3440 FRONTAGE RD W	0.00	38.65	1160.29	1198.94
90	6130771	3034 NORTHRIDGE LN NE	51.23	0.00	0.00	51.23
91	6131148	1190 INDUSTRIAL RD	164.39	0.00	0.00	164.39
92	6131149	1149 INDUSTRIAL RD (TRK WASH BLD)	140.28	45.97	980.95	1167.20
93	6131505	475 26TH ST NW	38.72	0.00	0.00	38.72
94	6131742	380 AUTUMN HILLS PL NE	40.76	0.00	0.00	40.76
95	6131899	400 CEDAR AVE N	99.83	0.00	0.00	99.83

Contributed Services to the City of Owatonna for the Billing Period Ending 02/01/2025 January 2025

#	Location	Service Address	Electric	Water	Gas	Total
96	6131900	1221 FRONTAGE RD E	75.59	0.00	0.00	75.59
97	6131901	2005 BRIDGE ST W	78.78	0.00	0.00	78.78
98	6131986	3065 SAINT PAUL RD (WATER PARK)	119.87	212.56	33.50	365.93
99	6132016	21ST AVE NW & FRONTAGE RD	112.85	0.00	0.00	112.85
100	6132017	24TH AVE NW	108.00	0.00	0.00	108.00
101	6140020	1440 AUSTIN RD BALL DIAMONDS BATHROOMS	33.87	0.00	0.00	33.87
102	6140076	1720 AUSTIN RD	28.00	0.00	0.00	28.00
103	6140088	1740 AUSTIN RD	44.97	0.00	0.00	44.97
104	6140122	560 STATE AVE	28.00	0.00	0.00	28.00
105	6140123	685 FLORENCE AVE	28.00	0.00	0.00	28.00
106	6140124	210 ELM AVE S(HARRY WENGER FESTIVAL)	30.07	0.00	0.00	30.07
107	6140165	3671 18TH ST SW	39.99	0.00	0.00	39.99
108	6140205	710 MAIN ST E BALL LIGHTS	76.48	0.00	0.00	76.48
109	6140206	1680 AUSTIN RD SE	30.55	0.00	0.00	30.55
110	6140291	315 ELM AVE N	122.17	0.00	0.00	122.17
111	6140340	3400 FRONTAGE RD W (GEN)	0.00	0.00	41.17	41.17
112	6140439	433 NORTH ST W (QC LAB)	141.56	0.00	0.00	141.56
113	6140468	147 PEARL ST W APT 2	14.50	0.00	0.00	14.50
114	6140478	280 BRIDGE ST W (FOUNTAIN)	0.00	11.43	0.00	11.43
115	6140480	400 18TH ST SE (FOUNTAIN)	0.00	11.43	0.00	11.43
116	6140625	1975 STATE AVE NW	29.92	11.43	0.00	41.35
117	6140809	827 CHERRY ST (FOUNTAIN)	0.00	11.43	0.00	11.43
118	6140818	856 MOSHER AVE SE (FOUNTAIN)	0.00	11.43	0.00	11.43
119	6140821	835 CRESTVIEW LN (UP9 FOUNTAIN)	0.00	11.43	0.00	11.43
120	6140855	455 26TH ST NW TRAIL LIGHTS	74.70	0.00	0.00	74.70
121	6140856	1675 STATE AVE NW TRAIL LIGHTS	91.92	0.00	0.00	91.92
122	6140859	1051 INDUSTRIAL RD TRAIL LIGHTS	122.80	0.00	0.00	122.80
123	6141234	BRIDGE & 39TH AVE--LIFT	55.81	0.00	0.00	55.81
124	6141238	1102 RICE LAKE ST E (SOCCER FIELDS)	50.46	59.55	0.00	110.01
125	6141268	120 26TH ST NW	62.71	0.00	0.00	62.71
126	6141394	OAK AVE AND SCHOOL ST	28.38	0.00	0.00	28.38
127	6141667	225 24TH STREET NE	0.00	20.34	0.00	20.34
128	6141688	212 ELM AVE S	57.99	0.00	0.00	57.99
129	6141809	200 BLOCK N. CEDAR ALLEY W. SIDE(IRRIG.)	0.00	20.34	0.00	20.34
130	6141819	314 CEDAR AVE N	47.27	0.00	0.00	47.27
131	6141820	214 CEDAR AVE N	46.37	0.00	0.00	46.37
132	6141825	1155 INDUSTRIAL RD	11396.36	104.39	1690.79	13191.54
133	6141830	114 CEDAR AVE N	52.37	0.00	0.00	52.37
134	6142089	1155 INDUSTRIAL RD	0.00	0.00	404.21	404.21
135	6142230	600 CHERRY ST NE (GATE)	30.16	0.00	0.00	30.16
136	6142231	1300 LAKE KOHLMEIR DR (GATE)	29.79	0.00	0.00	29.79

Contributed Services to the City of Owatonna for the Billing Period Ending 02/01/2025 January 2025

Contributed Service Totals:	**$ 118,112.04**	**$ 15,666.87**	**$ 66,467.70**	**$ 200,246.61**
Commodity Totals:	**$ 3,958,304.88**	**$ 381,273.11**	**$ 2,885,469.45**	**$ 7,225,047.44**
Grand Totals:	**$ 4,076,416.92**	**$ 396,939.98**	**$ 2,951,937.15**	**$ 7,425,294.05**
Contributed Percent:	**2.90 %**	**3.95 %**	**2.25 %**	**2.70 %**

Owatonna Public Utilities: The above current amounts are hereby authorized to be written off as contributed services to the City of Owatonna for the billing month indicated.

Public Utilites Commission:

General Manager/CEO:

Chief Financial Officer:

Contributed Services Historical Data

Electric

	2025 Dollars	2025 Percent	2024 Dollars	2024 Percent	2023 Dollars	2023 Percent
January	$ 118,112.04	2.90%	$ 110,449.65	2.58%	$ 94,358.32	2.29%
February			$ 102,088.08	2.57%	$ 93,363.48	2.34%
March			$ 95,642.70	2.58%	$ 86,237.91	2.35%
April			$ 94,806.27	2.53%	$ 84,694.46	2.18%
May			$ 94,043.21	2.64%	$ 89,186.99	2.46%
June			$ 114,714.90	2.79%	$ 95,780.30	2.49%
July			$ 116,083.26	2.67%	$ 98,656.49	2.36%
August			$ 114,325.74	2.48%	$ 101,458.79	2.24%
September			$ 114,874.75	2.54%	$ 104,619.09	2.30%
October			$ 107,689.85	2.81%	$ 95,124.25	2.33%
November			$ 114,339.20	2.92%	$ 94,571.23	2.64%
December			$ 121,546.84	2.89%	$ 96,770.15	2.45%

Water

	2025 Dollars	2025 Percent	2024 Dollars	2024 Percent	2023 Dollars	2023 Percent
January	$ 15,666.87	3.95%	$ 13,118.78	3.62%	$ 11,841.50	3.34%
February			$ 17,219.03	4.53%	$ 11,406.91	3.26%
March			$ 14,807.24	3.97%	$ 11,287.10	3.28%
April			$ 16,159.51	4.33%	$ 11,087.31	3.14%
May			$ 14,261.24	3.77%	$ 11,161.41	3.18%
June			$ 19,063.90	4.61%	$ 17,407.41	4.04%
July			$ 20,064.38	4.76%	$ 24,146.64	4.66%
August			$ 24,578.96	5.22%	$ 21,721.42	4.03%
September			$ 31,860.42	5.75%	$ 22,970.67	4.17%
October			$ 25,290.97	5.04%	$ 15,324.88	3.53%
November			$ 22,685.83	5.59%	$ 9,718.36	2.65%
December			$ 19,627.77	5.35%	$ 12,483.50	3.60%

Natural Gas

	2025 Dollars	2025 Percent	2024 Dollars	2024 Percent	2023 Dollars	2023 Percent
January	$ 66,467.70	2.25%	$ 61,917.00	2.64%	$ 61,075.80	1.89%
February			$ 50,237.50	1.89%	$ 54,178.32	1.76%
March			$ 32,224.05	1.90%	$ 39,198.49	1.56%
April			$ 25,842.38	1.57%	$ 21,495.33	1.35%
May			$ 9,818.72	1.04%	$ 871.03	0.15%
June			$ 11,685.34	1.49%	$ 7,333.81	1.07%
July			$ 10,916.06	1.91%	$ 7,666.70	1.41%
August			$ 8,485.19	1.57%	$ 4,656.73	1.01%
September			$ 5,526.87	1.26%	$ 2,774.07	0.64%
October			$ 7,497.25	1.28%	$ 5,376.64	1.09%
November			$ 24,723.17	2.34%	$ 11,207.66	1.61%
December			$ 59,039.17	2.63%	$ 30,394.05	1.96%

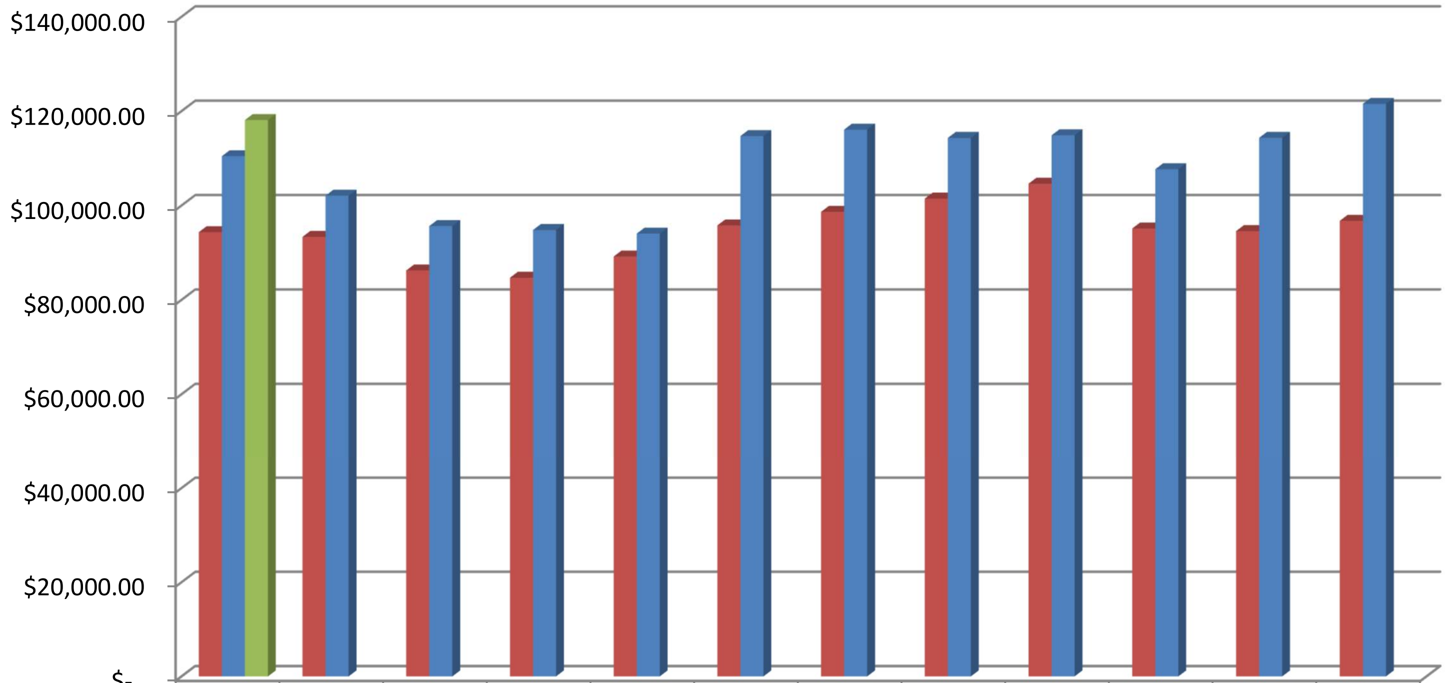
Total

	2025 Dollars	2025 Percent	2024 Dollars	2024 Percent	2023 Dollars	2023 Percent
January	$ 200,246.61	2.70%	$ 185,485.43	2.65%	$ 167,275.62	2.17%
February			$ 169,544.61	2.42%	$ 158,948.71	2.14%
March			$ 142,673.99	2.47%	$ 136,723.50	2.09%
April			$ 136,808.16	2.37%	$ 117,277.10	2.01%
May			$ 118,123.17	2.42%	$ 101,219.43	2.22%
June			$ 145,464.14	2.74%	$ 120,521.52	2.43%
July			$ 147,063.70	2.75%	$ 130,469.83	2.49%
August			$ 147,389.89	2.62%	$ 127,836.94	2.31%
September			$ 152,262.04	2.76%	$ 130,363.83	2.36%
October			$ 140,478.07	2.86%	$ 115,825.77	2.32%
November			$ 161,748.20	3.01%	$ 115,497.25	2.49%
December			$ 200,213.78	2.93%	$ 139,647.70	2.39%
	$ 200,246.61	2.70%	$ 1,847,255.18	2.67%	$ 1,561,607.20	2.29%

Percent is percent of commodity sales for the month

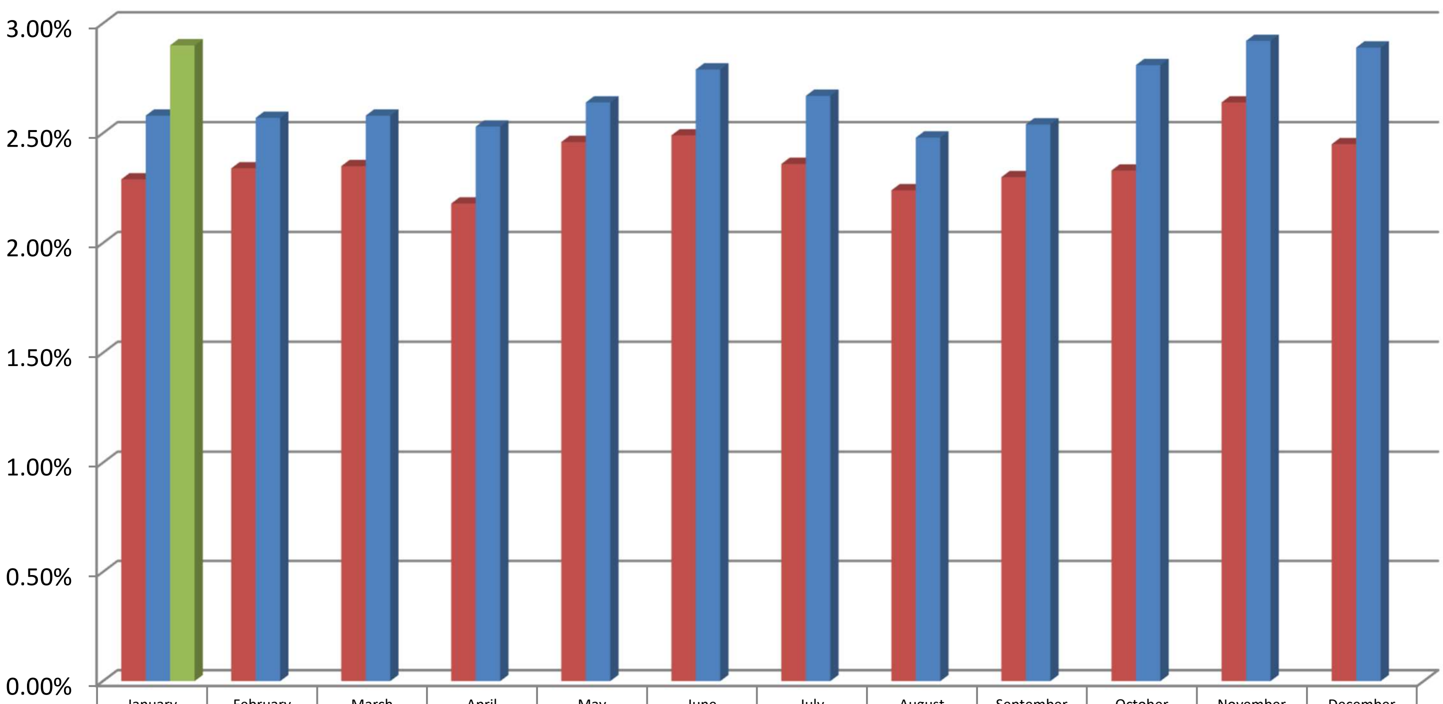
Dollars are the actual dollars used by the City facilities

Contributed Services
Electric Dollars



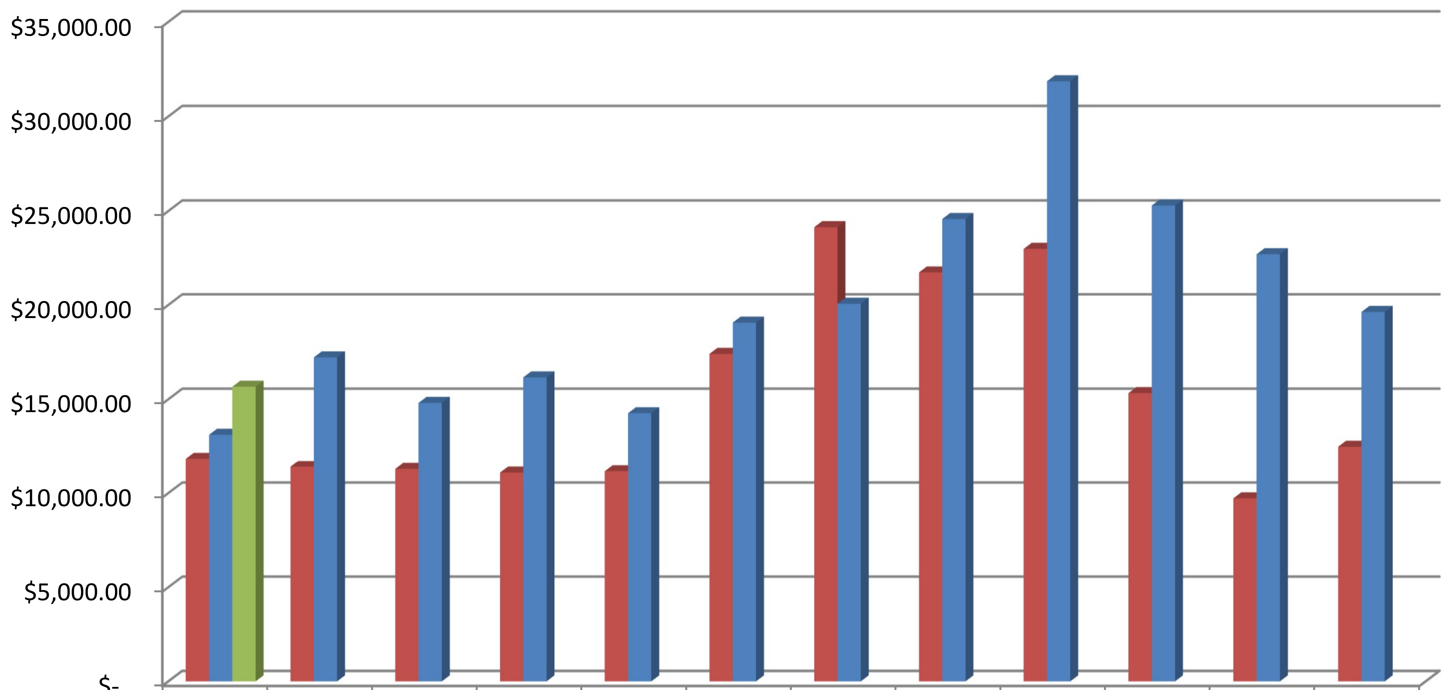
	January	February	March	April	May	June	July	August	September	October	November	December
2023	$94,358.32	$93,363.48	$86,237.91	$84,694.46	$89,186.99	$95,780.30	$98,656.49	$101,458.79	$104,619.09	$95,124.25	$94,571.23	$96,770.15
2024	$110,449.65	$102,088.08	$95,642.70	$94,806.27	$94,043.21	$114,714.90	$116,083.26	$114,325.74	$114,874.75	$107,689.85	$114,339.20	$121,546.84
2025	$118,112.04											

Contributed Services
Electric Percents



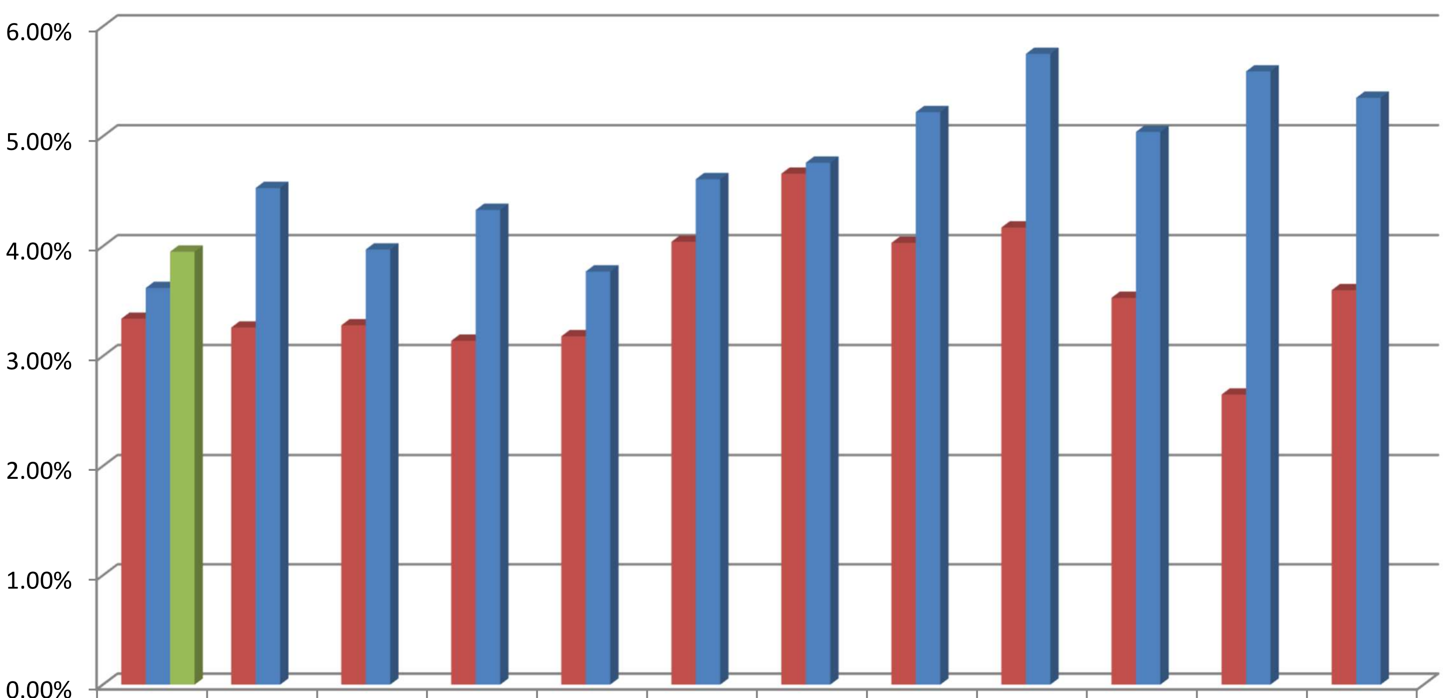
	January	February	March	April	May	June	July	August	September	October	November	December
2023	2.29%	2.34%	2.35%	2.18%	2.46%	2.49%	2.36%	2.24%	2.30%	2.33%	2.64%	2.45%
2024	2.58%	2.57%	2.58%	2.53%	2.64%	2.79%	2.67%	2.48%	2.54%	2.81%	2.92%	2.89%
2025	2.90%											

Contributed Services
Water Dollars



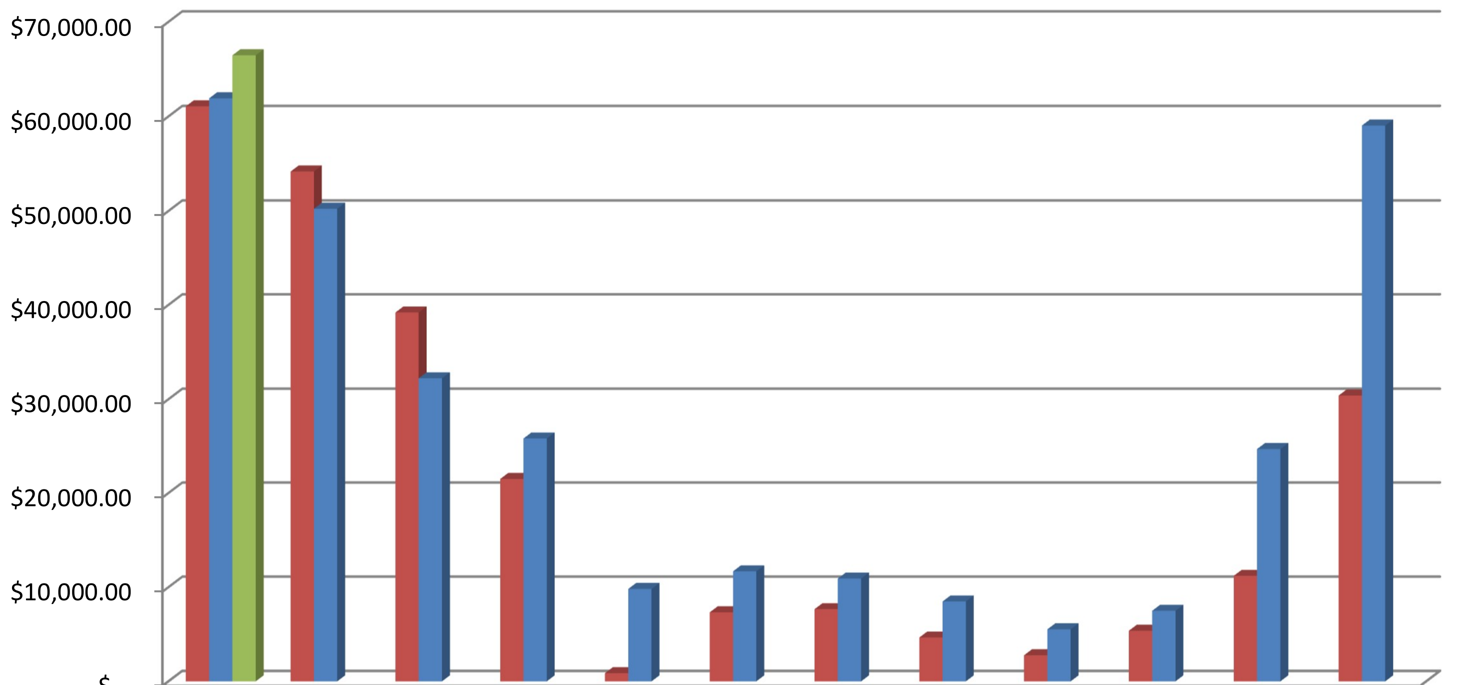
	January	February	March	April	May	June	July	August	September	October	November	December
2023	$11,841.50	$11,406.91	$11,287.10	$11,087.31	$11,161.41	$17,407.41	$24,146.64	$21,721.42	$22,970.67	$15,324.88	$9,718.36	$12,483.50
2024	$13,118.78	$17,219.03	$14,807.24	$16,159.51	$14,261.24	$19,063.90	$20,064.38	$24,578.96	$31,860.42	$25,290.97	$22,685.83	$19,627.77
2025	$15,666.87											

Contributed Services
Water Percentages



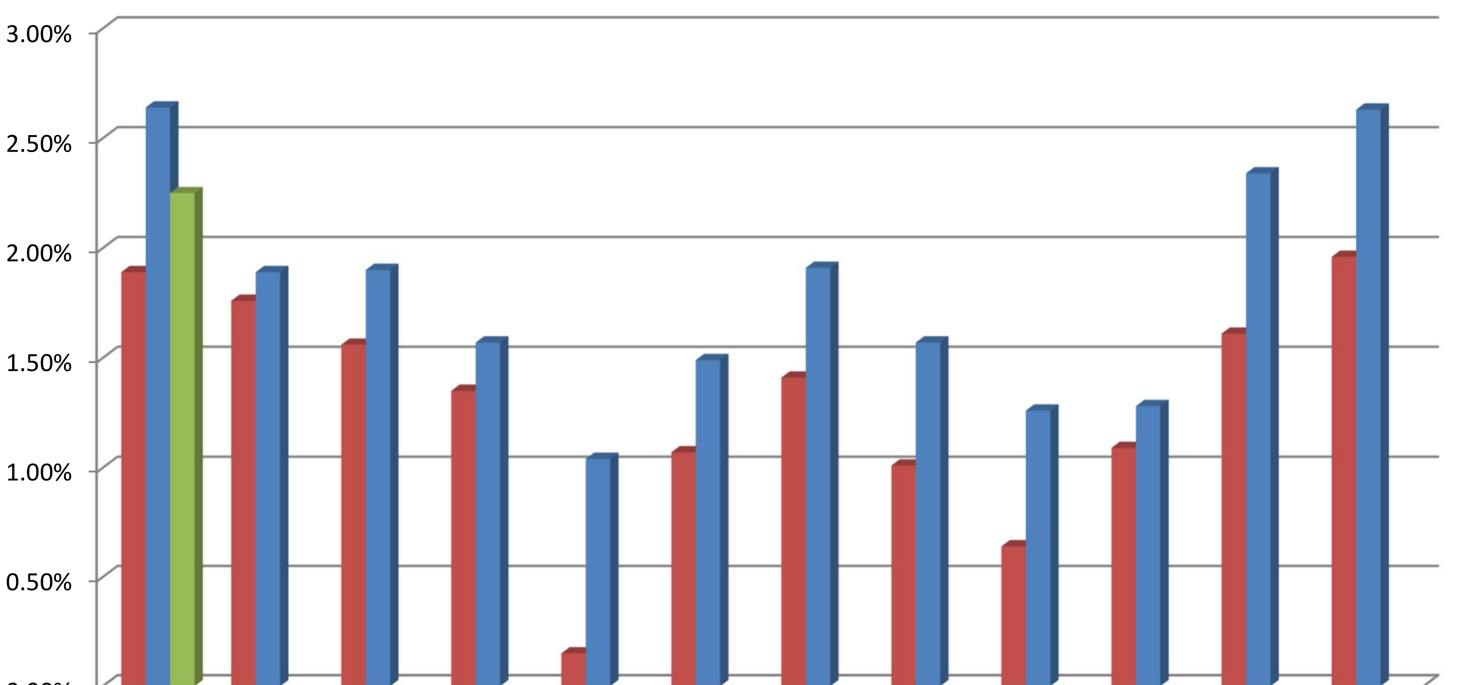
	January	February	March	April	May	June	July	August	September	October	November	December
2023	3.34%	3.26%	3.28%	3.14%	3.18%	4.04%	4.66%	4.03%	4.17%	3.53%	2.65%	3.60%
2024	3.62%	4.53%	3.97%	4.33%	3.77%	4.61%	4.76%	5.22%	5.75%	5.04%	5.59%	5.35%
2025	3.95%											

Contributed Services
Natural Gas Dollars



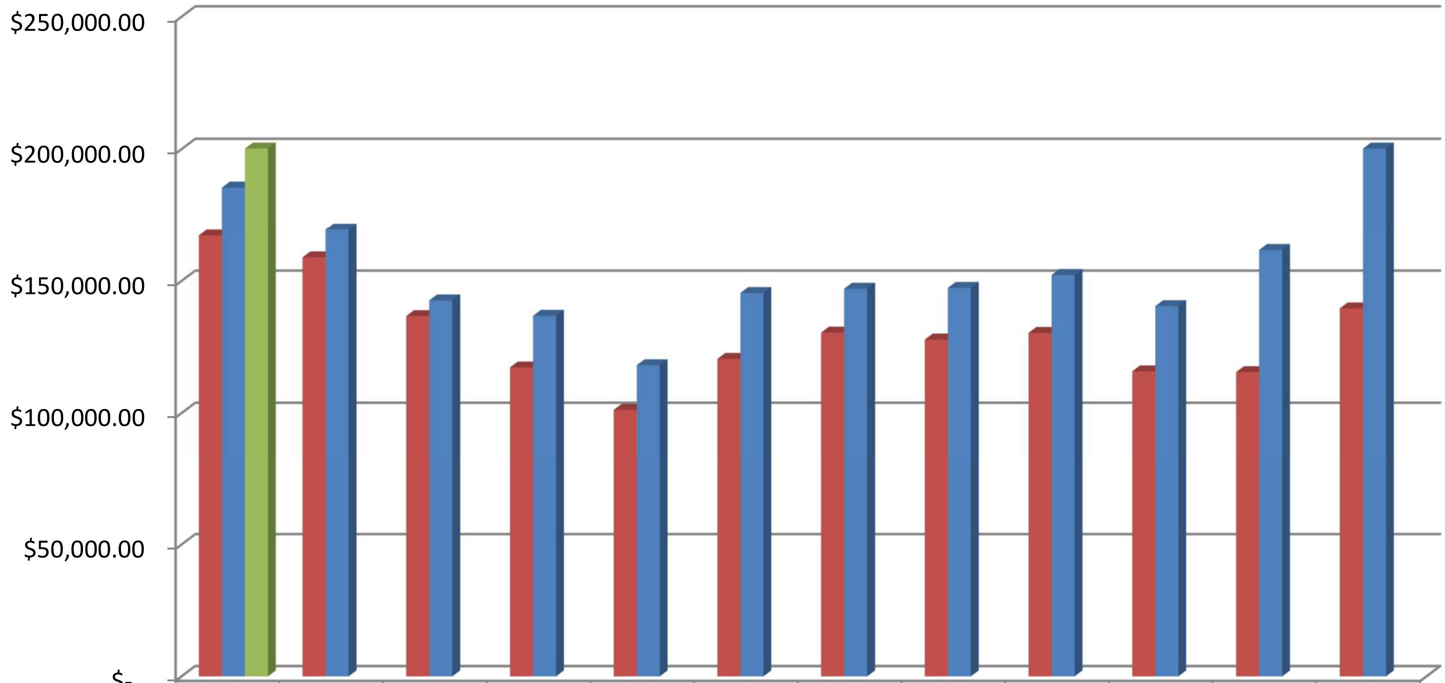
	January	February	March	April	May	June	July	August	September	October	November	December
2023	$61,075.80	$54,178.32	$39,198.49	$21,495.33	$871.03	$7,333.81	$7,666.70	$4,656.73	$2,774.07	$5,376.64	$11,207.66	$30,394.05
2024	$61,917.00	$50,237.50	$32,224.05	$25,842.38	$9,818.72	$11,685.34	$10,916.06	$8,485.19	$5,526.87	$7,497.25	$24,723.17	$59,039.17
2025	$66,467.70											

Contributed Services
Natural Gas Percents



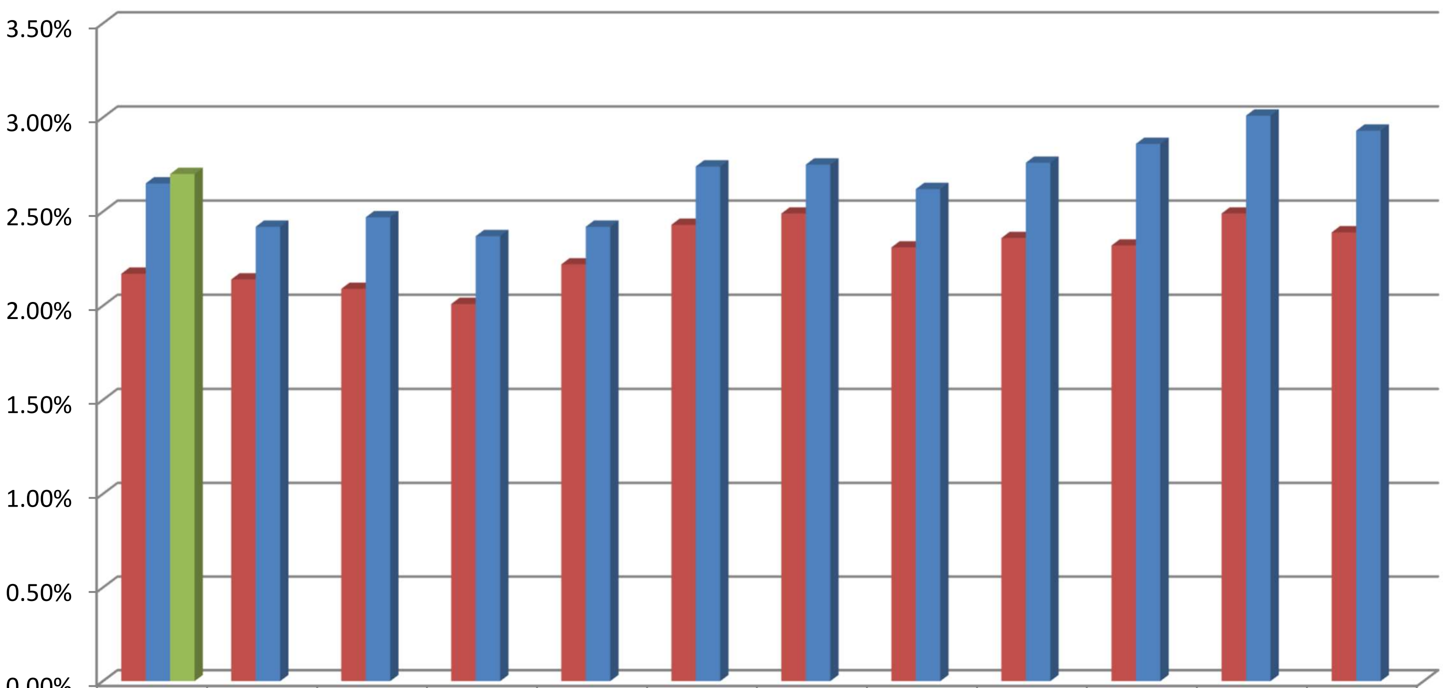
	January	February	March	April	May	June	July	August	September	October	November	December
2023	1.89%	1.76%	1.56%	1.35%	0.15%	1.07%	1.41%	1.01%	0.64%	1.09%	1.61%	1.96%
2024	2.64%	1.89%	1.90%	1.57%	1.04%	1.49%	1.91%	1.57%	1.26%	1.28%	2.34%	2.63%
2025	2.25%											

Contributed Services
Total Dollars



	January	February	March	April	May	June	July	August	September	October	November	December
2023	$167,275.62	$158,948.71	$136,723.50	$117,277.10	$101,219.43	$120,521.52	$130,469.83	$127,836.94	$130,363.83	$115,825.77	$115,497.25	$139,647.70
2024	$185,485.43	$169,544.61	$142,673.99	$136,808.16	$118,123.17	$145,464.14	$147,063.70	$147,389.89	$152,262.04	$140,478.07	$161,748.20	$200,213.78
2025	$200,246.61											

Contributed Services
Total Percents



	January	February	March	April	May	June	July	August	September	October	November	December
2023	2.17%	2.14%	2.09%	2.01%	2.22%	2.43%	2.49%	2.31%	2.36%	2.32%	2.49%	2.39%
2024	2.65%	2.42%	2.47%	2.37%	2.42%	2.74%	2.75%	2.62%	2.76%	2.86%	3.01%	2.93%
2025	2.70%											

Disbursements January 2025

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
1/2/2025	155744	CHK	09278	ACCESS TONNA LOCK SERVICE	KEYS DO NOT DUPLICATE PER ROGER	$50.77
1/2/2025	155745	CHK	00690	AFLAC	DECEMBER PREMIUMS AFLAC	$2,086.46
1/2/2025	155746	CHK	00185	ALEXANDER LUMBER COMPANY	#8 WELL REBUILD WALL REPAIR MUD PAN,PATC	$91.88
1/2/2025	155747	CHK	09444	AUTO VALUE OWATONNA	GREASE FITT 8 PC SAE	$4.01
1/2/2025	155748	CHK	05444	CDW GOVERNMENT LLC	WATER ON CALL LAPTOP	$1,494.84
1/2/2025	155749	CHK	06152	CENTURYLINK	MONTHLY SERVICES	$408.01
1/2/2025	155750	CHK	06172	CENTURYLINK BUSINESS SERVICES	MONTHLY SERVICES	$24.63
1/2/2025	155751	CHK	08664	DGR ENGINEERING	MISC SERV FOR NOV 2024; LONG RANGE SYSTEM STUDY NOV SERVICES	$6,858.00
1/2/2025	155752	CHK	00160	FIRST SUPPLY LLC-OWATONNA	SEALANT THREAD TEFLON BLUE MONSTER`	$36.12
1/2/2025	155753	CHK	00193	ITRON INC	BATTERY MODULE LITHIUM-ION RECHARGEABLE	$7,748.54
1/2/2025	155754	CHK	07944	LITTLER MENDELSON PC	LEGAL SERVICES FOR NOVEMBER	$70.00
1/2/2025	155755	CHK	01233	MADISON NATIONAL LIFE (LTD)	JANUARY LTD PREMIUMS	$2,552.53
1/2/2025	155756	CHK	9018	MADISON NATIONAL LIFE (STD)	JAN STD PREMIUMS	$1,990.17
1/2/2025	155757	CHK	08450	MARCO TECHNOLOGIES LLC	Microsoft 365 E3, Teams Phone, Power Aut	$3,580.31
1/2/2025	155758	CHK	01172	NORTHWESTERN POWER EQUIPMENT CO IN	#8 WELL CONTROL VALVE PARTS	$1,421.17
1/2/2025	155759	CHK	00103	NOVASPECT INC	KIT REPAIR R289HX00012,289H,289HH,289P	$1,221.88
1/2/2025	155760	CHK	09314	PEAK DEMAND INC	COL1500ANN COL-6, 1500:5, 0.15% ACCURACY	$4,300.80
1/2/2025	155761	CHK	01111	ROCON INC	MASONRY RETAINING WALLS 4 PUMP HOUSE LOC	$11,240.00
1/2/2025	155762	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	TAYLOR A,KYLE L,MITCHELL S, WE 12/08/24	$4,303.80
1/2/2025	155763	CHK	03610	STARGAZER DESIGNS	HOLIDAY SET UP INDOORS AND OUT	$1,821.08
1/2/2025	155764	CHK	01244	STEELE COUNTY FREE FAIR	RENTAL FOR JANUARY 2025	$400.00
1/2/2025	155765	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	829 28TH ST SE ELE SERV 11/12 - 12/12/24	$82.98
1/2/2025	155766	CHK	03190	STUART C IRBY CO	MONITORING TEST STATION 2IN; SCORER W/DIAL SET SCREW	$502.89
1/2/2025	155767	CHK	01050	TRI M GRAPHICS	December Customer Update; THANK YOU CARDS ROGER WAREHIME	$5,589.34
1/2/2025	155768	CHK	01946	UNITED WAY OF STEELE COUNTY	UNITED WAY CONTIBUTION 4TH QTR 2024	$946.25
1/2/2025	155769	CHK	04308	UTILITY SAFETY & DESIGN INC	RUBBER PLUG 1-1/4" SCH80 VALVE CHANGER; LINE STOPPER 2" LOW PRESSURE	$1,301.59
1/2/2025	155770	CHK	04243	VERIZON WIRELESS	MONTHLY SERVICES	$226.26
1/2/2025	155771	CHK	09104	ZIEGLER INC	#101 SKIDSTEER LABOR & TRAVEL MILEAGE	$165.20
1/2/2025	155772	CHK	9998	MARY H BURSHEM	INACTIVE REFUND	$228.06
1/2/2025	155773	CHK	9998	TAYLOR M CASTLE	INACTIVE REFUND	$54.22
1/2/2025	155774	CHK	9998	MELVIN E CHURCH	INACTIVE REFUND	$110.04
1/2/2025	155775	CHK	9998	LORETTA K DOYEN	INACTIVE REFUND	$26.65
1/2/2025	155776	CHK	9998	DALTON C KINGSLEY	INACTIVE REFUND	$51.84
1/2/2025	155777	CHK	9998	KEVIN KNUTSON	INACTIVE REFUND	$796.45
1/2/2025	155778	CHK	9998	NORTH COURT APARTMENTS	INACTIVE REFUND	$20.86
1/2/2025	155779	CHK	9998	LEANN E STEVERMER	INACTIVE REFUND	$87.49
1/2/2025	155780	CHK	9998	CLIFFORD L STUMPF	INACTIVE REFUND	$80.75
1/2/2025	155781	CHK	9998	JUNE J SWEET	INACTIVE REFUND	$250.00
1/2/2025	155782	CHK	9998	TOAN T TRUONG	INACTIVE REFUND	$50.04
1/2/2025	155783	CHK	9998	TOAN T TRUONG	INACTIVE REFUND	$16.68
1/2/2025	155784	CHK	9998	ROBERT WYATT	INACTIVE REFUND	$37.56
1/9/2025	155785	CHK	09360	ABOVE ALL CLEANING INC	JANUARY 2025 JANITORIAL SERVICES	$5,114.93
1/9/2025	155786	CHK	09450	AIDASH INC	INTELLIGENT VEGETATION MGMT SYSTEM 2025	$25,000.00
1/9/2025	155787	CHK	01212	ALDEN POOL & MUNICIPAL SUPPLY CO	CHEMICAL EQUIPMENT GPD FOR FLUORIDE,TUBI	$2,677.15
1/9/2025	155788	CHK	08871	ALLINA HEALTH SYSTEM	PHYSICAL THERAPY TC 04/01/24-06/30/24	$520.00
1/9/2025	155789	CHK	01254	ALTEC INDUSTRIES INC	#115 SKYLIFT REPAIRS FROM PM WEAR PADS; #5 ELEVATOR COVER FELL OFF & REINSTALLED	$1,851.65
1/9/2025	155790	CHK	08479	AMERICAN WATER WORKS ASSOCIATION	MEMBERSHIP DUES 02/01/25-1/31/26	$2,418.00
1/9/2025	155791	CHK	09447	APOGEE INTERACTIVE INC	LP Daily Service Meters - Lakeside,Truth	$455.00
1/9/2025	155792	CHK	09251	AT&T MOBILITY	HOT SPOTS NOV 26- DEC 25,24	$393.97
1/9/2025	155793	CHK	09444	AUTO VALUE OWATONNA	TOOL & BITS 3/8; #9 NEW TRQ WRENCH FOR 600 AMP ELBOW	$231.86
1/9/2025	155794	CHK	00182	BARR ENGINEERING CO	OPU COMPREHENSIVE PLAN & MODEL UPDATE	$2,038.00
1/9/2025	155795	CHK	01142	BELL OPTICAL	NICK KLEINDL SAFETY GLASSES	$245.91
1/9/2025	155796	CHK	09066	BLUE CROSS BLUE SHIELD OF MN- DENTAL	FEBRUARY PREMIUMS DENTAL	$3,042.58
1/9/2025	155797	CHK	00965	BORDER STATES ELECTRIC SUPPLY	LUG BREAKAWAY	$1,049.04
1/9/2025	155798	CHK	07150	CARR'S TREE SERVICE INC	TREE TRIMMING WEEK 12/02/24	$23,122.01
1/9/2025	155799	CHK	00829	CENTRAL FARM SERVICE	ULSD DYED #1 DIESEL NON BIO NA 1993	$707.81
1/9/2025	155800	CHK	09072	CINTAS CORPORATION - GK	MAT RENTAL	$303.16
1/9/2025	155801	CHK	08463	COOPERATIVE RESPONSE CENTER INC	DECEMBER 2024 DISPATCH,CRCLINK,SCADA MON	$3,549.60
1/9/2025	155802	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWAT	COURIER & DEPOSIT BOX BANKING	$983.00
1/9/2025	155803	CHK	01654	DEANS	TOW TRUCK FROM OWATONNA TO LAKEVILLE	$758.81
1/9/2025	155804	CHK	09399	DUFOUR CLEANERS	FR CLOTHING CLEANING DECEMBER	$2,978.75
1/9/2025	155805	CHK	00040	FERGUSON ENTERPRISES INC	PLUG CORED 1"	$102.09
1/9/2025	155806	CHK	00160	FIRST SUPPLY LLC-OWATONNA	PIPE PVC SCH40 PLAIN END 3X10 VACTRON	$49.80
1/9/2025	155807	CHK	09002	FLOWPOINT ENVIRONMENTAL SYSTEMS INC	WEB SERVICES FOR DEC 2024	$105.81
1/9/2025	155808	CHK	01898	FOUR SEASONS ELECTRIC LLC	326 MCINDOE ST RELOCATE METER TRENCH TRF	$885.00

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
1/9/2025	155809	CHK	01169	HAWKINS INC	DEMURRAGE CHLORINE CYLINDER 150LB; RATE VALVE,REMOTE METER&PANEL KIT,O-RING	$3,947.73
1/9/2025	155810	CHK	01026	HILTI INC	#5 BLADE KIT REPAIR ON CUTTER HILTI	$518.48
1/9/2025	155811	CHK	00068	HUBER SUPPLY COMPANY INC	DECEMBER 2024 CYLINDER RENT AC,AR,CO,NI,	$376.03
1/9/2025	155812	CHK	01032	IFACS	Q08 WOS MAINTENANCE SCREWS,WASHERS,NUTS	$36.23
1/9/2025	155813	CHK	00193	ITRON INC	01/01-12/31/25 SAAS SUBSCRIPTION	$103,844.16
1/9/2025	155814	CHK	06082	JAGUAR COMMUNICATIONS INC	DECEMBER 2024 LOCATES	$2,670.00
1/9/2025	155815	CHK	03047	JONES, HAUGH & SMITH INC	FILE 21-1081 SECTION 7-107-20 SANDER'S A	$155.00
1/9/2025	155816	CHK	00073	KOWZ - KRUE	HOLIDAY LIGHT RECYCLING	$1,330.00
1/9/2025	155817	CHK	07944	LITTLER MENDELSON PC	LEGAL SERVICES FOR DECEMBER 2024	$1,960.00
1/9/2025	155818	CHK	01945	LOCAL UNION 949 IBEW	Local Union Dues	$2,219.56
1/9/2025	155819	CHK	9018	MADISON NATIONAL LIFE (STD)	FICA WH T FOSS 4TH QTR	$413.10
1/9/2025	155820	CHK	03072	MIKES REPAIR LLC	#53 FOUR TIRES MOUNT,BALANCE,STEMS,SCRAP	$1,176.40
1/9/2025	155821	CHK	05194	MINNESOTA DEPT OF HEALTH	WATER SUPPLY CONNECTION FEE	$24,193.00
1/9/2025	155822	CHK	08753	MINNESOTA DEPT OF LABOR & INDUSTRY	PRESSURE VESSEL 737832,A98138,72358; ELEVATOR ANNUAL OP PERMIT ELV-1018345	$140.00
1/9/2025	155823	CHK	01236	MINNESOTA DEPT OF NATURAL RESOURCES	DNR PERMIT 1980-5068 FOR 2024	$16,818.14
1/9/2025	155824	CHK	09244	MINNESOTA LIFE INSURANCE COMPANY	JANUARY PREMIUMS LIFE INSURANCE	$4,460.15
1/9/2025	155825	CHK	07868	ONLINE INFORMATION SERVICES INC	Utility Exchange Report, Web Access Fee	$194.70
1/9/2025	155826	CHK	09420	OWATONNA ACE HARDWARE	TOOL MULTI CRMP CUT STRP; CLAMP	$21.98
1/9/2025	155827	CHK	01170	POSTMASTER	POSTAGE FOR CUSTOMER NEWSLETTER JAN 25	$2,967.42
1/9/2025	155828	CHK	03689	RADIAN RESEARCH INC	LICENSE KEY WATT-NET EXPRESS DATA MGMT	$645.94
1/9/2025	155829	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIV	RACK 3-WIRE SECONDARY	$756.48
1/9/2025	155830	CHK	01111	ROCON INC	INSTALL RACK PROTECTION AT BLDG #4	$12,984.00
1/9/2025	155831	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	ETHAN,KYLE,MITCHELL,TAYLOR A WE 12/22/24; 12/29/24	$7,824.89
1/9/2025	155832	CHK	9384	STEELE COUNTY INFORMATION NETWORK	ADVERTISING ON STEELE COUNTY NETWORK	$100.00
1/9/2025	155833	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	3175 N CTY RD 45 ELE SERV 11/01-12/01/24	$82.55
1/9/2025	155834	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	ANNUAL PMT CONTRACT 14 & 15	$711,953.97
1/9/2025	155835	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	ISP SERVICE TERRITORY CONTRACT 8,10,13	$7,783.20
1/9/2025	155836	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT 3 YARDS OH LINES & POLES	$96.19
1/9/2025	155837	CHK	00028	TOWNSQUARE MEDIA FARIBAULT	LED HOLIDAY LIGHT REBATES, CARBON MONOXI; Gas Safety Ads	$5,126.00
1/9/2025	155838	CHK	01050	TRI M GRAPHICS	REGULAR ENVELOPES	$1,633.18
1/9/2025	155839	CHK	00133	USABLUEBOOK	FLOURIDE REAGENT,CHLORINE ACCUVAC,AMPULE	$993.95
1/9/2025	155840	CHK	00896	UTILITY CONSULTANTS INC	DECEMBER 2024 COLIFORM & RADIUM	$999.29
1/9/2025	155841	CHK	00249	VAN METER INC	LUG ALUM EXTR 12 ARRESTERS ON RISER POLE; #7 WELL (METER WATER) JCT BOX, CONDUCTOR	$632.73
1/9/2025	155842	CHK	09313	VERIZON	Monthly Recurring Charges December 2024	$788.25
1/9/2025	155843	CHK	04243	VERIZON WIRELESS	SERVICES NOV 24- DEC 23	$2,209.88
1/9/2025	155844	CHK	00613	VISION COMPANIES LLC	Everyday Leadership Program December	$5,000.00
1/9/2025	155845	CHK	01152	WENCL PLUMBING	WSLPP 610 CHERRY PL	$5,476.03
1/9/2025	155846	CHK	01188	WESCO DISTRIBUTION INC	CUTOUT 100 AMP 15KV	$3,137.75
1/9/2025	155847	CHK	09104	ZIEGLER INC	REPAIR SWITCHGEAR ARC FLASH EVENT	$377.62
1/9/2025	155848	CHK	9997	KURTIS D BEAR	REBATE F	$300.00
1/9/2025	155849	CHK	9997	NICOLE L JOHNSON	REBATE F C/T	$25.00
1/9/2025	155850	CHK	9997	KYLE R MCCULLOUGH	REBATE F	$300.00
1/9/2025	155851	CHK	9997	JOHNSON D MINER PA	REBATE F	$300.00
1/9/2025	155852	CHK	9997	ANDREW D NOYCE	REBATE AIS	$200.00
1/9/2025	155853	CHK	9997	PIKE CONSULTING LLC	REBATE F WIFI TH	$450.00
1/9/2025	155854	CHK	9997	PETER J RAUEN	REBATE LF	$989.98
1/9/2025	155855	CHK	9997	TRENT A SPATENKA	REBATE AC F	$516.00
1/9/2025	155856	CHK	9997	BRENT A SUTTER	REBATE AC F WIFI TH	$566.00
1/9/2025	155857	CHK	9997	KAMMI J SZYMANSKI	REBATE WIFI TH	$50.00
1/9/2025	155858	CHK	9997	STEVEN W THOMPSON	REBATE ASHP MINI-SPLIT	$2,065.00
1/9/2025	155859	CHK	9998	TOAN T TRUONG	INACTIVE REFUND	$16.68
1/9/2025	155860	CHK	9997	JAMES P ULRICH	REBATE AC F WIFI TH	$652.00
1/9/2025	155861	CHK	9997	DEAN S WATTERMANN	REBATE ASHP WIFI TH	$2,063.00
1/16/2025	155862	CHK	07874	A TASTE OF THE BIG APPLE	PIZZA FOR ANNUAL OME EMERGENCY SERVICE	$90.80
1/16/2025	155863	CHK	09444	AUTO VALUE OWATONNA	HOSE FLEX-12	$10.33
1/16/2025	155864	CHK	06152	CENTURYLINK	MONTHLY SERVICES	$114.00
1/16/2025	155865	CHK	02699	DAKOTA SUPPLY GROUP INC	SWITCHGEAR DEAD FRONT 15KV 95 KV	$36,665.24
1/16/2025	155866	CHK	00091	DISCOUNT POST & POLE	REMOVE UTILITY POLES	$1,953.25
1/16/2025	155867	CHK	00160	FIRST SUPPLY LLC-OWATONNA	#7 WELL BRIDGIT SOLDER,UNION 1 & 3/4	$92.30
1/16/2025	155868	CHK	00999	GA ERNST & ASSOCIATES INC	Standard audits, weatherization, LED bul	$1,138.00
1/16/2025	155869	CHK	01169	HAWKINS INC	HYDROFLUOSILICIC ACID	$1,027.78
1/16/2025	155870	CHK	01035	JOHN'S APPLIANCE & A/C SERVICE INC	REPLACE GAS VALVE 154 ROSEWOOD DR-DAVID	$250.00
1/16/2025	155871	CHK	08450	MARCO TECHNOLOGIES LLC	SERVICES 01/09/25-02/08/25	$3,895.83
1/16/2025	155872	CHK	08998	MARCO TECHNOLOGIES LLC-CONTRACT	MONTHLY SERVICE KONICA	$388.11
1/16/2025	155873	CHK	08073	METERING & TECHNOLOGY SOLUTIONS	M70 CF 8 Dial HRE BACKPL UG70CF8HREINTBP	$4,214.86
1/16/2025	155874	CHK	01378	MINNESOTA ELEVATOR INC	REPAIR WATER DAMAGE REMEDIATION	$13,824.35
1/16/2025	155875	CHK	01948	NCPERS MINNESOTA	NCPERS PREMIUMS FEBRUARY	$480.00
1/16/2025	155876	CHK	09449	NECA IBEW FAMILY MEDICAL CARE PLAN	FEBRUARY MED PREMIUMS UNION EMPL	$99,358.84

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
1/16/2025	155877	CHK	5010	NORTH RISK PARTNERS LLC-TPS INSURANCE	XL5063914P EXCESS LIABILITY INS	$265,109.56
1/16/2025	155878	CHK	00827	OFFICE OF MN.IT SERVICES	WIDE AREA NETWORK DECEMBER 2024	$1,010.30
1/16/2025	155879	CHK	09420	OWATONNA ACE HARDWARE	FASTENERS; SILICONE & GLUE LIQ NAIL	$23.04
1/16/2025	155880	CHK	01246	OWATONNA AREA CHAMBER OF COMMERCI	MEMBER DUES JAN-DEC 2025	$2,163.00
1/16/2025	155881	CHK	00240	RENT N SAVE PORTABLE SERVICES	DECEMBER 2024 RESTROOM FARIBAULT SUB	$108.21
1/16/2025	155882	CHK	08687	SHRED RIGHT	Mobile Shred, Security Console	$42.53
1/16/2025	155883	CHK	09403	SIGN PRO OF OWATONNA	NEW HORIZONTAL LOGO REFLECTIVE MATERIAL	$14,460.19
1/16/2025	155884	CHK	09262	SKARSHAUG TESTING LABORATORY INC	GLOVE TESTING	$347.46
1/16/2025	155885	CHK	05556	SOUTH CENTRAL HUMAN RELATIONS CENTEI	2024 CONTRACT AGREEMENT	$1,084.50
1/16/2025	155886	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	ETHAN WALTER & TAYLOR ARNDT WE 01/05/25; Kyle Linders & Mitch Sabota 12/31/2024	$3,040.80
1/16/2025	155887	CHK	09445	SPENCER FANE LLP	DECEMBER ELECTRIC SERVICE TERRITORY	$355.50
1/16/2025	155888	CHK	05408	STEWART SANITATION	DECEMBER 2024 GARBAGE/CARDBOARD SERVICE	$651.46
1/16/2025	155889	CHK	04308	UTILITY SAFETY & DESIGN INC	DECEMBER 2024 RETAINER FEES	$1,578.00
1/16/2025	155890	CHK	01188	WESCO DISTRIBUTION INC	CRIMPER LINEAR UTILITY	$2,083.33
1/16/2025	155891	CHK	9997	LUCIANO MAYA	REBATE F	$300.00
1/16/2025	155892	CHK	9997	MRS AMY J MEIER	REBATE AC F	$500.00
1/16/2025	155893	CHK	9998	TOAN T TRUONG	INACTIVE REFUND	$16.68
1/23/2025	155894	CHK	08871	ALLINA HEALTH SYSTEM	CERTIFIED PHYSICAL THERAPIST 10/24-12/24	$520.00
1/23/2025	155895	CHK	01254	ALTEC INDUSTRIES INC	#65 REPLACED SLING,REPAIRED ALARM WIRE	$4,856.80
1/23/2025	155896	CHK	00335	AMERIGAS - 2318	1 33.5LB CYLINDER PROPANE FOR FORKLIFT	$69.16
1/23/2025	155897	CHK	01607	BERGERSON-CASWELL INC	#8 WELL MAINTENANCE INSPECTION 2024	$54,030.00
1/23/2025	155898	CHK	00965	BORDER STATES ELECTRIC SUPPLY	FUSE SMU20	$2,630.52
1/23/2025	155899	CHK	07150	CARR'S TREE SERVICE INC	TREE TRIMMING WEEK 12/16/24	$22,457.66
1/23/2025	155900	CHK	03430	CCP INDUSTRIES	CAN LINERS BLK 60 GL	$76.58
1/23/2025	155901	CHK	05444	CDW GOVERNMENT LLC	GOV MS MPSA WIN RDS USER CALSA	$1,374.46
1/23/2025	155902	CHK	00978	CEDAR VALLEY SERVICES INC	Envelope Checking/ Daily Misc. Postage	$562.49
1/23/2025	155903	CHK	09072	CINTAS CORPORATION - GK	MAT RENTAL	$240.62
1/23/2025	155904	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWAT	COURIER & DEPOSIT BOX BANKING	$1,028.00
1/23/2025	155905	CHK	00135	CURT'S TRUCK & DIESEL SERVICE INC	#7 AIR CYLINDER PARTS	$12.43
1/23/2025	155906	CHK	03490	FS3 INC	MITT WINTER EXTREME WATERPROOF	$225.28
1/23/2025	155907	CHK	01854	GARCIA GRAPHICS	Revisions to Gas & Rebate Applications	$300.00
1/23/2025	155908	CHK	01012	GOPHER STATE ONE-CALL INC	DECEMBER 2024 LOCATING SERVICE	$83.70
1/23/2025	155909	CHK	01169	HAWKINS INC	CHECK VALVE,BREAK TANK,VALVE CHEM PUMPIN	$2,838.00
1/23/2025	155910	CHK	09394	HOUCK TRANSIT ADVERTISING	Transit Media Space - Tail Wrap, Super K	$1,200.00
1/23/2025	155911	CHK	09362	KOONS GAS MEASUREMENT	KGM2013 Meter AC-630&AL-425 TC,30LT 8.25; KGM2003 Meter, AC-250 TC, 1A, 5# Case,	$82,720.20
1/23/2025	155912	CHK	09008	LIME VALLEY ADVERTISING INC	Programming Services, Web Updates	$143.75
1/23/2025	155913	CHK	01945	LOCAL UNION 949 IBEW	Local Union Dues	$2,169.49
1/23/2025	155914	CHK	08450	MARCO TECHNOLOGIES LLC	HP LASER JET PRINTER; IP PHONES HPI POLY	$3,557.70
1/23/2025	155915	CHK	07307	MAYO CLINIC - OWATONNA	AlCOHOL TESTING LINEMAN RD	$230.00
1/23/2025	155916	CHK	00022	MED COMPASS	ANNUAL HEARING TEST	$775.00
1/23/2025	155917	CHK	01205	MEDTOX LABORATORIES INC	DRUG AND ALCOHOL TESTING	$250.10
1/23/2025	155918	CHK	09285	METRONET	JAGUAR BUSINESS INTERNET ACCESS	$178.44
1/23/2025	155919	CHK	01064	MINNESOTA MUNICIPAL UTILITIES ASSOCATI	MEMBER DUES JAN-DEC 25 ELECTRIC/GAS	$36,663.00
1/23/2025	155920	CHK	01073	NAPA AUTO PARTS	HEXBIT SKT,RATCHET,ADAPTER,EXTENSION 3IN	$51.58
1/23/2025	155921	CHK	09045	NATIONAL INFORMATION SOLUTIONS COOPI	DECEMBER 2024 PRINT SERVICES; DECEMBER 2024 MISC - POSTAGE/ONLINE; DECEMBER 2024 SOFTWARE LICENSE	$27,675.70
1/23/2025	155922	CHK	00827	OFFICE OF MN.IT SERVICES	VOICE SERVICES DECEMBER 2024	$88.38
1/23/2025	155923	CHK	08956	OWATONNA PUBLIC UTILITIES EMPLOYEES CI	COFFEE FOR MTGS	$122.40
1/23/2025	155924	CHK	00191	PLUNKETTS PEST CONTROL INC	ANNUAL PEST CONTRL JANUARY-DECEMBER 2025	$4,515.80
1/23/2025	155925	CHK	09199	REAGAN OUTDOOR ADVERTISING OF ROCHE!	Online Advertising - Display JAN 2025	$1,032.00
1/23/2025	155926	CHK	00240	RENT N SAVE PORTABLE SERVICES	DECEMBER 2024 RESTROOM 3141 W BRIDGE ST	$117.56
1/23/2025	155927	CHK	09268	RON'S REPAIR SERVICE	#67 OLF CHANGE; #48 FOUR NEW TIRES MOUNT,INSTALL&BALANCE; #55 OLF CHANGE	$838.71
1/23/2025	155928	CHK	09412	STEVE JAMES EXCAVATING INC	WATERMAIN VINE ST ASCEND PROJECT	$48,825.00
1/23/2025	155929	CHK	01152	WENCL PLUMBING	WSLPP 738 E PHELPS	$323.37
1/23/2025	155930	CHK	01188	WESCO DISTRIBUTION INC	KIT DRILL HAMMER 1/2IN	$610.42
1/23/2025	155931	CHK	9998	OLASUNKANMI ADEDIRAN	INACTIVE REFUND	$11.30
1/23/2025	155932	CHK	9997	MS JAMES L ANDERSON	REBATE BO	$500.00
1/23/2025	155933	CHK	9997	BETHEL BAPTIST CHURCH	REBATE ROOFTOP & PACKAGED AC	$300.00
1/23/2025	155934	CHK	9998	ELIZABETH E BROWNEWELL	INACTIVE REFUND	$49.51
1/23/2025	155935	CHK	9997	RISSA M HERMAN	REBATE F	$300.00
1/23/2025	155936	CHK	9997	KWIK TRIP INC - 435	REBATE LIGHTING	$1,681.00
1/23/2025	155937	CHK	9997	LAURIE A MAHNKE	REBATE AC F	$616.00
1/23/2025	155938	CHK	9998	GEORGE MEZA	INACTIVE REFUND	$29.95
1/23/2025	155939	CHK	9998	PHILLIP S MURRY	INACTIVE REFUND	$6.60
1/23/2025	155940	CHK	9997	CHANDRASEKHAR PAPISETTY	REBATE F	$300.00
1/23/2025	155941	CHK	9997	MR JUSTIN D SMITH	REBATE WH	$250.00
1/23/2025	155942	CHK	9997	BENJAMYN I SUTCLIFFE	REBATE F LF	$582.96
1/23/2025	155943	CHK	9997	TRINITY LUTHERAN CHURCH	REBATE PRESCRIPTIVE GAS	$300.00

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
1/23/2025	155944	CHK	9997	MRS CARLIE A VEEDER	REBATE F WIFI TH	$350.00
1/23/2025	155945	CHK	9997	MISS SHELLY M WENCL	REBATE AC F	$516.00
1/23/2025	155946	CHK	9997	WEST LAKE MEADOWS OF OWATONNA, LLC	REBATE PRESCRIPTIVE GAS	$6,000.00
1/23/2025	155947	CHK	9997	WITH THERAPY SERVICES	REBATE LIGHTING	$689.12
1/30/2025	155948	CHK	07874	A TASTE OF THE BIG APPLE	PIZZA ANNUAL MTG CITY/OPU ENG	$91.90
1/30/2025	155949	CHK	08806	AMARIL UNIFORM COMPANY #1	METER SHOP NEW LOGO FR CLOTHING; NEW LOGO FR SHIRTS GAS CREW; FR CLOTHING NEW LOGO GAS CREW; FR CLOTHING NEW LOGO LANCE DIDERICH	$5,846.51
1/30/2025	155950	CHK	00964	BLOCK PLUMBING & HEATING	WSLPP 445 16TH ST SW - LADONNA BORWEGE	$418.97
1/30/2025	155951	CHK	05444	CDW GOVERNMENT LLC	HEADSETS FOR EMPLOYEES	$869.14
1/30/2025	155952	CHK	06152	CENTURYLINK	MONTHLY SERVICES	$248.16
1/30/2025	155953	CHK	01084	CITY OF OWATONNA	DECEMBER 2024 FUEL CONSUMPTION	$3,272.38
1/30/2025	155954	CHK	00983	COLE'S ELECTRIC INC	TRENCH UG 916 LINN AVE; FRONT ST PROJECT OAK AVE, CEDAR TO ELM; US BANK SIGN VINE ST; #4,7,9 WELLHOUSE 4-20 FILTERS; HOOK UP GENERATOR WOS	$44,439.88
1/30/2025	155955	CHK	09047	CORE & MAIN LP	PACER COMPLETE TOP ASSY	$5,180.45
1/30/2025	155956	CHK	00135	CURT'S TRUCK & DIESEL SERVICE INC	#7 AIR CYLINDER	$274.08
1/30/2025	155957	CHK	01654	DEANS	LIFTED TRANSFORMER OFF TRAILER AT OPU	$500.00
1/30/2025	155958	CHK	08664	DGR ENGINEERING	MISC SERV THRU DEC 31 2024; LONG RANGE STUDT AND CIP	$2,358.00
1/30/2025	155959	CHK	09143	EMERSON PROCESS MANAGEMENT REGULA	CS820IQ 2" CS820IQ Regulator, High	$19,690.04
1/30/2025	155960	CHK	00068	HUBER SUPPLY COMPANY INC	NITROGEN SIZE 80	$23.52
1/30/2025	155961	CHK	01233	MADISON NATIONAL LIFE (LTD)	FEBRUARY PREMIUMS LTD	$3,015.60
1/30/2025	155962	CHK	9018	MADISON NATIONAL LIFE (STD)	FEBRUARY PREMIUMS STD	$2,325.82
1/30/2025	155963	CHK	08450	MARCO TECHNOLOGIES LLC	MONTHLY SERVICES	$168.29
1/30/2025	155964	CHK	01073	NAPA AUTO PARTS	#7 FITTING	$18.25
1/30/2025	155965	CHK	01080	NORTHLAND FARM SYSTEMS INC	TEE 6803-16-16-12	$54.99
1/30/2025	155966	CHK	01172	NORTHWESTERN POWER EQUIPMENT CO IN	#8 WELL REBUILD CLA-VAL COLLAR W/SET SCR	$43.07
1/30/2025	155967	CHK	00103	NOVASPECT INC	Fisher 2" 299H Regulator,ANSI 150RF,3/4"	$12,693.39
1/30/2025	155968	CHK	01170	POSTMASTER	BRM PERMIT 696000	$350.00
1/30/2025	155969	CHK	00225	PRAIRIELAND UTILITY COORDINATING COMM	2025 PUCC DUES	$200.00
1/30/2025	155970	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	ETHAN WALTER & TAYLOR ARNDT WE 01/12/25	$2,005.00
1/30/2025	155971	CHK	01244	STEELE COUNTY FREE FAIR	RENTAL OF SWINE BARN FEBRUARY 2025	$400.00
1/30/2025	155972	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	829 28TH ST SE ELE SERV 12/12 - 01/12/25	$90.72
1/30/2025	155973	CHK	09412	STEVE JAMES EXCAVATING INC	PROPANE	$47.74
1/30/2025	155974	CHK	03190	STUART C IRBY CO	BRACKET METER SUPPORT 5' POST	$5,624.83
1/30/2025	155975	CHK	09376	TGK AUTOMOTIVE	#73 OLF CHANGE,REAR DISC BRAKE PAD SET	$999.53
1/30/2025	155976	CHK	01050	TRI M GRAPHICS	BUSINESS CARDS EMPLOYEES; JANUARY CUSTOMER UPDATE	$6,092.39
1/30/2025	155977	CHK	01183	UNITED PARCEL SERVICE INC	JB UTILITY SOLUTIONS, JB MEGGER, SHIPPIN	$221.11
1/30/2025	155978	CHK	01188	WESCO DISTRIBUTION INC	UTILITY HEX 16IN; PIN INSULATOR 15KV & EPOXILATOR; CUTOUT SILICONE 15KV 200A; EXEMPT MATERIAL	$3,141.43
1/30/2025	155979	CHK	00204	XCEL ENERGY	7702 SW 18TH ST ELE SER12/12/24-01/14/25	$123.47
					TOTAL CHECKS	**$1,978,535.37**

1/2/2025	1570	WIRE	00081	SOUTHEAST SERVICE COOP (MEDICAL)	JANUARY PREMIUMS	$26,322.98
1/6/2025	1571	WIRE	09414	BREMER BANK COMMERCIAL CREDIT CARD 6	DECEMBER STMT 2024	$31,098.54
1/7/2025	1572	WIRE	09346	WEX HEALTH, INC	MED FSA REIMB T ROGERS $1980.00	$1,980.00
1/7/2025	1573	WIRE	09346	WEX HEALTH, INC	WEX REIMB 19.07DC, 258.69TG, 14.00RN	$291.76
1/10/2025	1574	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	$67,240.13
1/10/2025	1575	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	$37,423.18
1/10/2025	1576	WIRE	09346	WEX HEALTH, INC	FSA REIMB SHANNON P $50.00	$50.00
1/9/2025	1577	WIRE	09346	WEX HEALTH, INC	MED REIMB DC 346.30, MM 51.52,JW 24.36	$422.18
1/13/2025	1578	WIRE	09064	THE ENERGY AUTHORITY INC	NNG TRANSPORT DECEMBER DEMAND FEE	$432,607.38
1/13/2025	1579	WIRE	09056	MINNESOTA CHILD SUPPORT	CRAIG HANSEN CHILD SUPPORT	$47.53
1/13/2025	1580	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	$12,704.55
1/13/2025	1581	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	$9,010.00
1/13/2025	1582	WIRE	09346	WEX HEALTH, INC	REIMB MED FSA MK 266.00 MS MED 157.79	$423.79
1/15/2025	1583	WIRE	09064	THE ENERGY AUTHORITY INC	DECEMBER GAS PURCHASES	$1,685,944.89
1/14/2025	1584	WIRE	09346	WEX HEALTH, INC	FSA REIMB TF $420 AND DC $14.59	$434.59
1/14/2025	1585	WIRE	09346	WEX HEALTH, INC	FSA REIMB 19.99 2025 JEFF W	$19.99
1/14/2025	1586	WIRE	09346	WEX HEALTH, INC	FSA REIMB MED 2025 RN $20.00, TR $20	$40.00
1/16/2025	1587	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEBA	$2,171.29
1/16/2025	1588	WIRE	09346	WEX HEALTH, INC	FSA REIMB MED MK $445.06, RN $276.00	$721.06
1/17/2025	1589	WIRE	09346	WEX HEALTH, INC	FSA REIMB MED BRIAN R 2135.00	$2,135.00
1/21/2025	1590	WIRE	09346	WEX HEALTH, INC	FSA REIMB DAWN DC MED 108.75	$108.75
1/22/2025	1591	WIRE	09346	WEX HEALTH, INC	REIMB FAM CARE TRAVIS F 2080.00	$2,080.00
1/22/2025	1592	WIRE	09346	WEX HEALTH, INC	REIMB MED FSA DC 128.03JW 27.97	$156.00
1/22/2025	1593	WIRE	09346	WEX HEALTH, INC	MED FSA TYLER G 140.00	$140.00
1/23/2025	1594	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	$5,592.02
1/24/2025	1595	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	$937.00
1/24/2025	1596	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	$37,566.16

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
1/24/2025	1597	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	$67,607.60
1/24/2025	1598	WIRE	09346	WEX HEALTH, INC	DECEMBER 2024	$162.25
1/24/2025	1599	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEBA	$2,171.29
1/27/2025	1600	WIRE	01121	SOUTHERN MN MUNICIPAL POWER AGENCY	DECEMBER POWER SALES CONTRACT	$2,965,611.41
1/27/2025	1601	WIRE	09056	MINNESOTA CHILD SUPPORT	CRAIG HANSEN CHILD SUPPORT	$47.53
1/27/2025	1602	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	$12,783.83
1/27/2025	1603	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	$6,590.00
1/23/2025	1604	WIRE	09346	WEX HEALTH, INC	MED REIMB BB 243.12 DC 155.00	$398.12
1/24/2025	1605	WIRE	09346	WEX HEALTH, INC	FSA MED REIMB MATT K 14.98	$14.98
1/27/2025	1606	WIRE	09346	WEX HEALTH, INC	MED REIMB BRIAN R 560.00 TIM R 399.25	$959.25
1/28/2025	1607	WIRE	09346	WEX HEALTH, INC	FAM 24 CF 2500, MED 25 DC155 DF 400.00	$3,055.00
1/13/2025	87326	ACH	1238	MN DEPT OF REVENUE	SALES TAXES	$215,396.00
1/31/2025	87987	ACH	1084	CITY OF OWATONNA	SEWER PAYMENT - January 2025	$575,000.00
					TOTAL ELECTRONIC PAYMENTS	**$6,207,466.03**
1/10/2025	Various	DD	Various	58 Employees @ 23.08 each	Cell Phone Stipends	$1,338.64
1/24/2025	Various	DD	Various	57 Employees @ 23.08 each	Cell Phone Stipends	$1,315.56
1/10/2025	17327	DD	9050	TONI VAN-ESCH	Reimburse meal CS Short Staff	$22.50
1/24/2025	17518	DD	502	ROGER WAREHIME	Reimburse Mileage and Airfare - APPA Conference	$424.35
					TOTAL EMPLOYEE REIMBURSEMENTS	**$3,101.05**

TOTAL CHECKS	$1,978,535.37
TOTAL EMPLOYEE REIMBURSEMENTS	$3,101.05
TOTAL WIRE PAYMENTS	$5,417,070.03
Check Register Subtotal	**$7,398,706.45**
TOTAL ACH PAYMENTS	$790,396.00
Payments Subtotal	**$8,189,102.45**
REBATES APPLIED TO CUSTOMER ACCOUNTS	**$6,363.79**
PAYROLL ACH - 1/10/2025	**$162,496.39**
PAYROLL ACH - 1/24/2025	**$168,019.34**
TOTAL PAYMENTS	**$8,525,981.97**
Checks/Wires Voided this month - 0	**$0.00**

Electric Monthly Financial Scorecard

January 2025

	Actual	Plan	Vs. Plan	
Commodity Sold (MWh)	**35,205**	**36,070**	**(865)**	**-2.4%**
Commodity Revenue (000)	$3,848	$3,819	$29	0.8%
Commodity Expense (000)	$2,870	$2,946	-$76	-2.6%
Gross Margin (000)	**$978**	**$873**	**$105**	**12.0%**
Other Revenue (000)	$224	$268	-$44	-16.3%
Other Expense (000)	$868	$981	-$113	-11.5%
Net Income (000)	**$334**	**$160**	**$174**	**109.1%**

Key Drivers

Commodity Revenue:

$38K - Residential sales above plan
$28K - Commercial sales above plan
$129K - Industrial sales below plan
$81K - EAA adjustment above plan

Note: Unbilled revenue $102K below plan

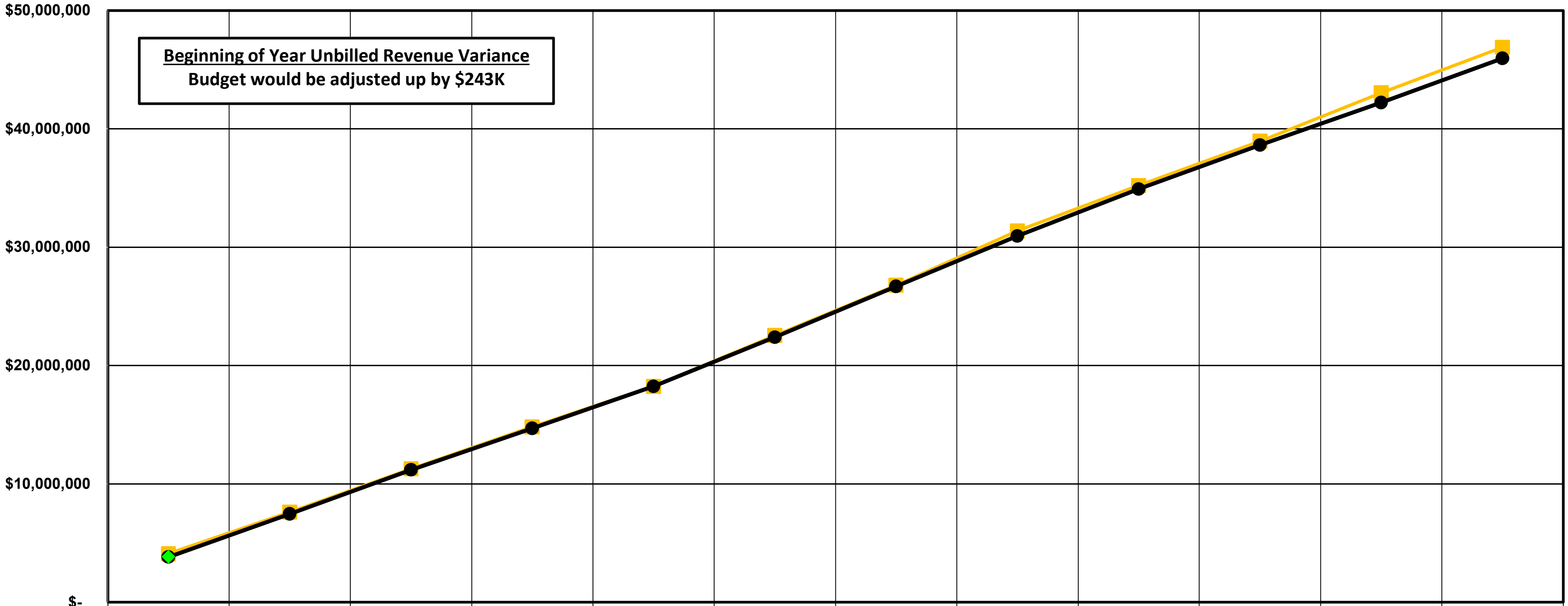
Other Revenue:

$26K - SMMPA Rebate reimbursement below plan
$15K - SMMPA Dist. & Econ. credits below plan
$12K - SMMPA Substation revenue below plan
$7K - Interest income above plan

Other Expense:

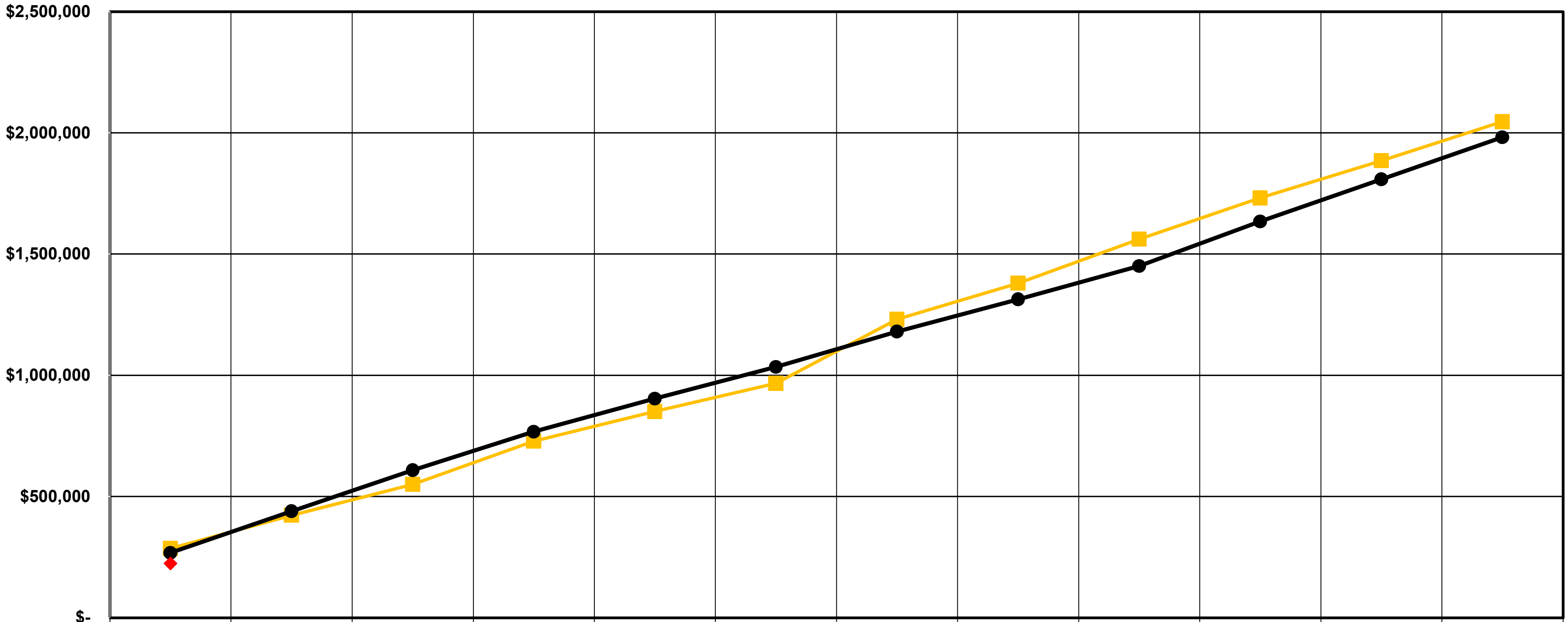
$56K - Labor/Benefits below plan
$25K - Rebate expense below plan
$19K - Depreciation expense below plan

Electric Commodity Revenues



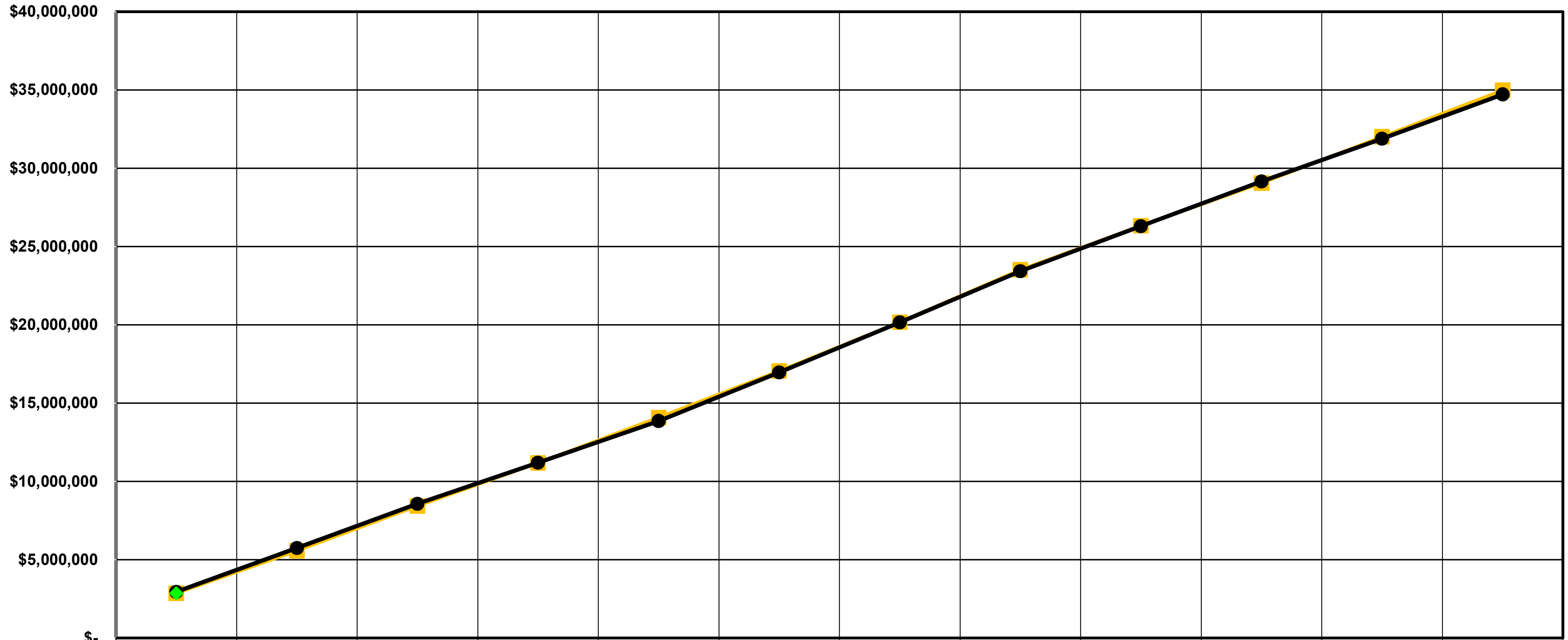
	January	February	March	April	May	June	July	August	September	October	November	December
2024	$4,105,013	$7,608,668	$11,269,005	$14,823,881	$18,236,772	$22,539,185	$26,789,848	$31,383,576	$35,216,253	$38,956,548	$43,048,639	$46,895,049
Budget	$3,819,070	$7,465,239	$11,182,294	$14,701,954	$18,247,158	$22,385,682	$26,685,212	$30,944,630	$34,914,391	$38,628,344	$42,221,320	$45,959,546
Actual	$3,848,234											
Variance	$29,164	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

Electric Other Revenues

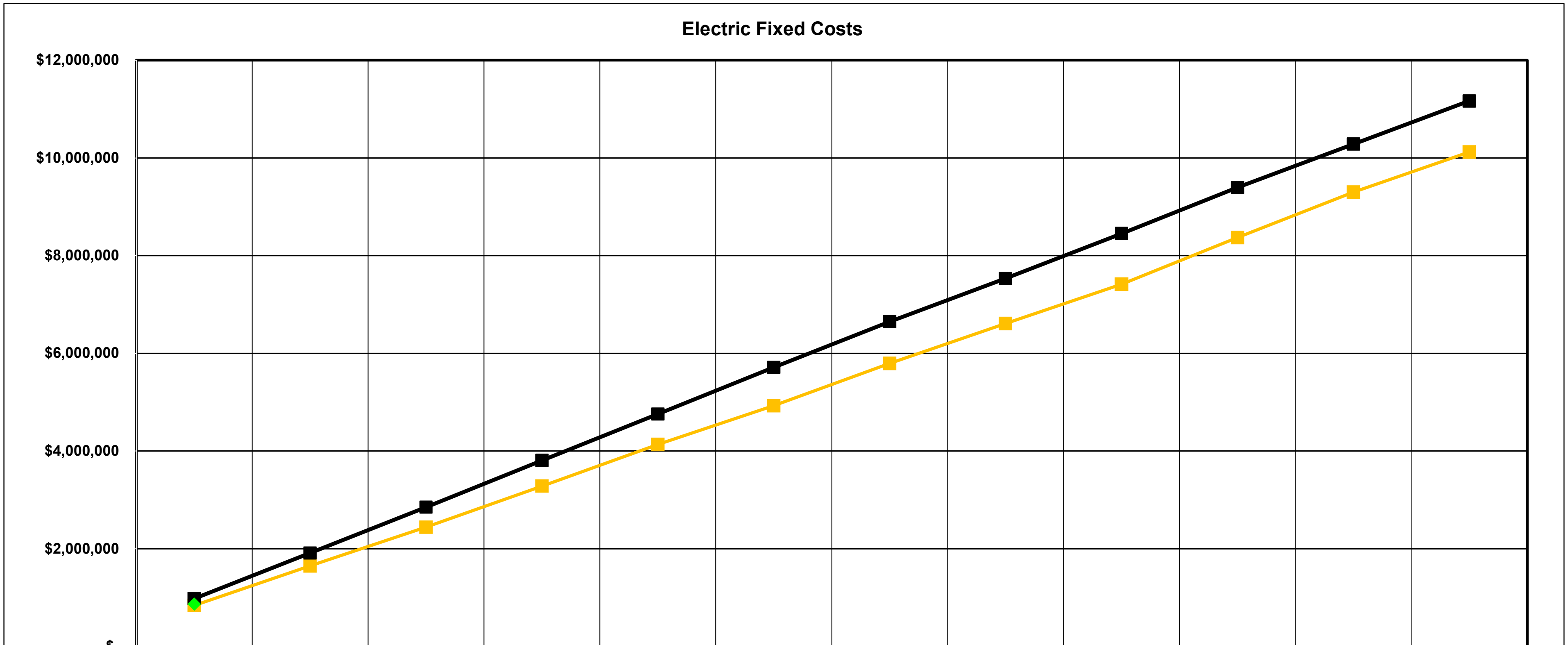


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$285,810	$422,812	$550,364	$728,106	$850,789	$966,987	$1,231,076	$1,380,099	$1,561,588	$1,732,032	$1,885,651	$2,046,707
Budget	$267,960	$439,495	$608,855	$767,628	$904,111	$1,034,700	$1,180,729	$1,313,621	$1,450,761	$1,634,316	$1,808,805	$1,982,347
Actual	$224,288											
Variance	$(43,672)	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

Electric Variable Costs (Purchased Power)

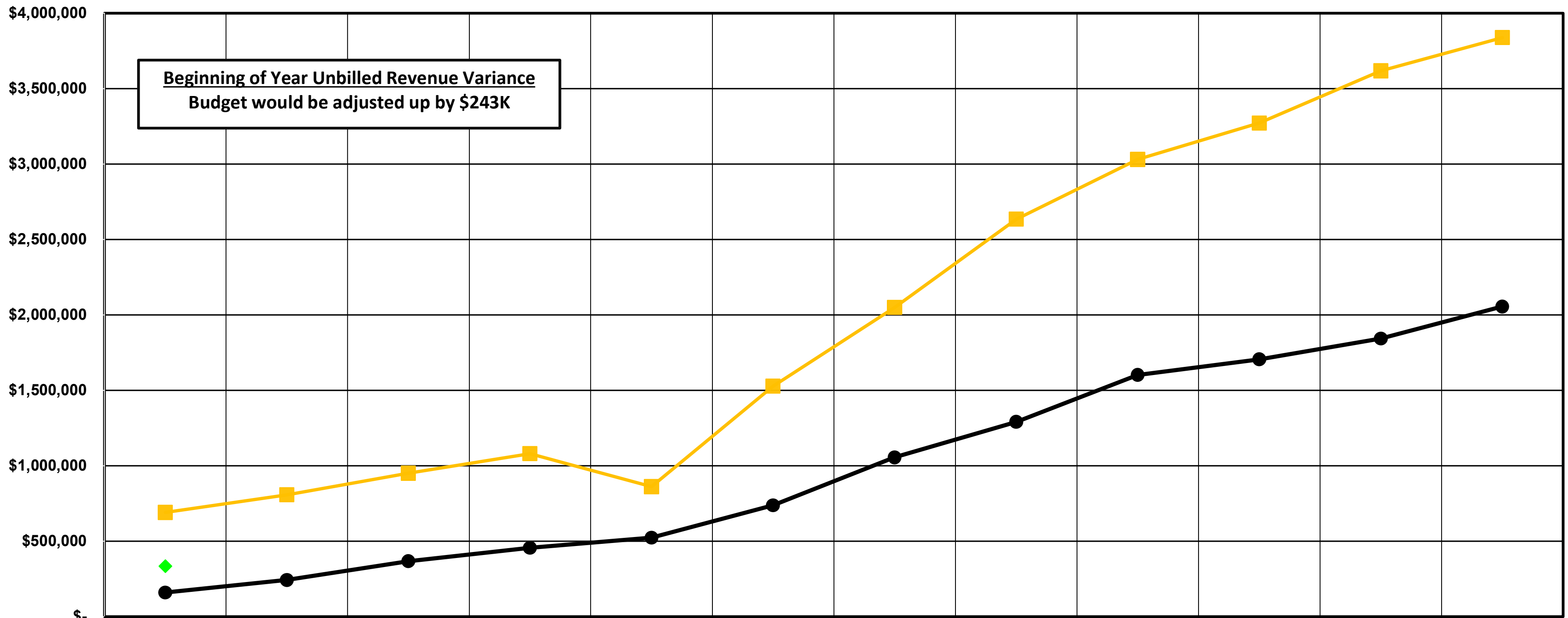


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$2,859,934	$5,573,102	$8,426,697	$11,186,361	$14,086,530	$17,049,281	$20,175,757	$23,518,135	$26,330,732	$29,044,627	$32,015,994	$34,981,605
Budget	$2,946,125	$5,746,178	$8,570,683	$11,200,616	$13,866,154	$16,968,505	$20,160,756	$23,431,569	$26,306,979	$29,161,607	$31,899,848	$34,718,603
Actual	$2,870,422											
Variance	$(75,703)	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$840,729	$1,650,566	$2,441,585	$3,284,452	$4,138,767	$4,928,499	$5,795,228	$6,610,295	$7,416,481	$8,371,500	$9,299,471	$10,120,790
Budget	$981,148	$1,915,328	$2,852,678	$3,812,334	$4,760,844	$5,714,072	$6,649,594	$7,535,237	$8,454,993	$9,395,090	$10,286,035	$11,167,449
Actual	$867,991											
Variance	$(113,157)	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

Electric Net Income



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$690,160	$807,812	$951,087	$1,081,174	$862,264	$1,528,392	$2,049,939	$2,635,245	$3,030,628	$3,272,453	$3,618,825	$3,839,360
Budget	$159,757	$243,228	$367,788	$456,632	$524,271	$737,805	$1,055,591	$1,291,445	$1,603,180	$1,705,963	$1,844,242	$2,055,841
Actual	$334,109											
Variance	$174,352	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

Water Monthly Financial Scorecard

January 2025

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	**101,730**	**107,590**	**(5,860)**	**-5.4%**
Commodity Revenue (000)	$380	$382	-$1	-0.4%
Commodity Expense (000)	$0	$0	$0	0.0%
Gross Margin (000)	**$380**	**$382**	**($1)**	**-0.4%**
Other Revenue (000)	$51	$49	$2	4.1%
Other Expense (000)	$379	$413	-$33	-8.1%
Net Income (000)	**$52**	**$18**	**$34**	**189.2%**

Key Drivers

Commodity Revenue:

$4K - Residential sales above plan
$3K - Commercial sales above plan
$9K - Industrial sales below plan

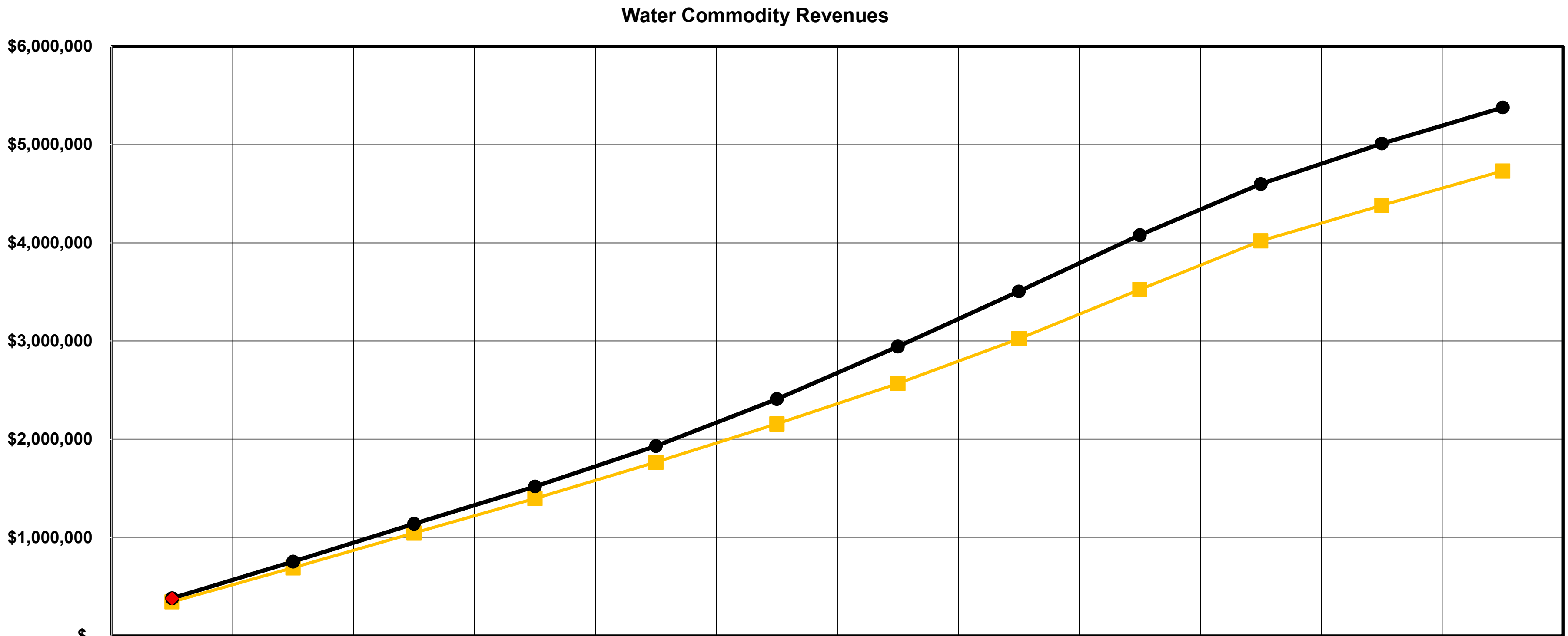
Note: Unbilled revenue $4K below plan

Other Revenue:

$4K - Interest income above plan

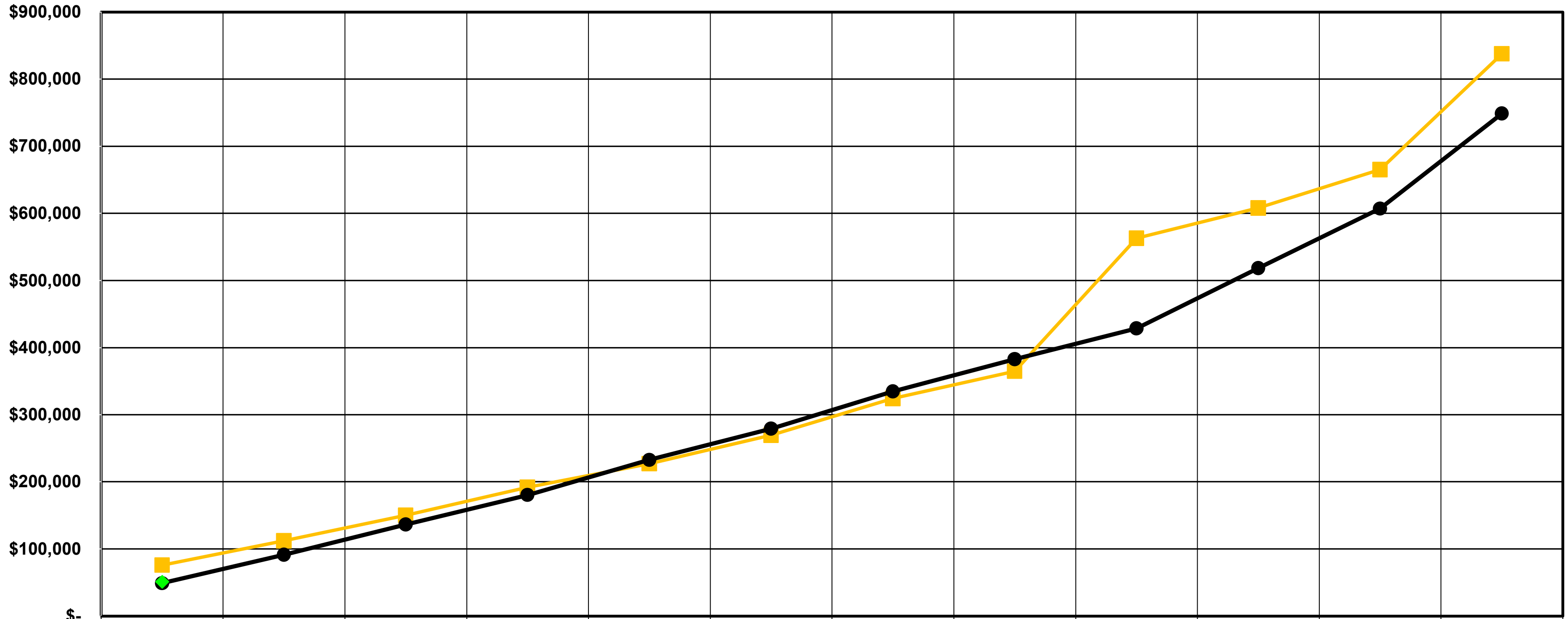
Other Expense:

$12K - Distribution expense below plan
$15K - Admin & General expense below plan
$5K - Depreciation expense below plan

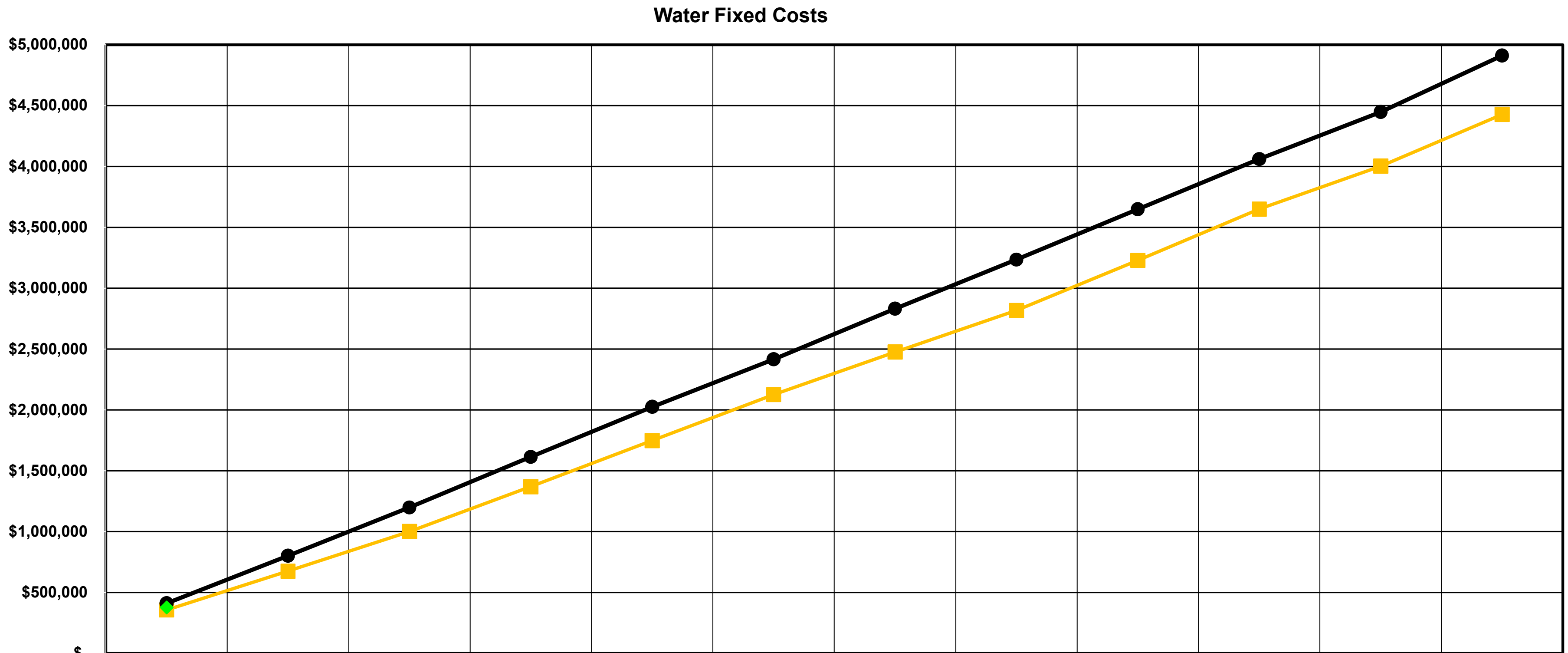


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$345,805	$692,663	$1,046,592	$1,397,273	$1,766,465	$2,157,800	$2,568,623	$3,024,418	$3,524,590	$4,019,551	$4,380,973	$4,731,226
Budget	$381,688	$754,862	$1,140,136	$1,520,566	$1,930,455	$2,410,863	$2,944,540	$3,505,706	$4,078,399	$4,597,895	$5,010,049	$5,377,497
Actual	$380,301											
Variance	$(1,387)	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

Water Other Revenues

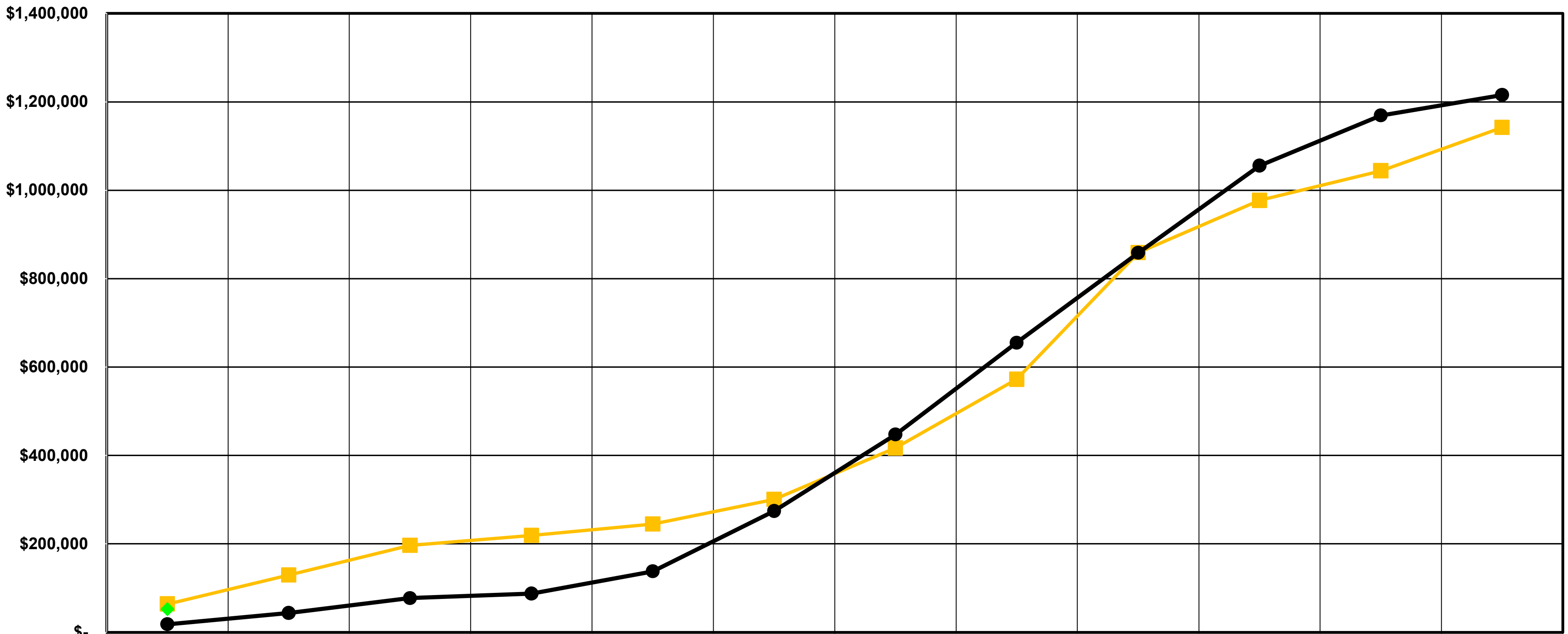


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$75,778	$112,169	$150,085	$191,755	$227,027	$269,458	$324,046	$364,801	$562,891	$607,981	$665,306	$837,876
Budget	$48,964	$91,362	$136,279	$180,262	$232,671	$279,368	$334,563	$382,889	$428,652	$518,564	$607,196	$748,960
Actual	$50,952											
Variance	$1,988	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$357,710	$675,663	$1,000,423	$1,369,902	$1,748,767	$2,126,524	$2,476,031	$2,817,284	$3,228,643	$3,650,584	$4,002,657	$4,427,018
Budget	$412,632	$802,900	$1,199,165	$1,613,614	$2,025,405	$2,416,201	$2,831,879	$3,233,683	$3,648,519	$4,061,186	$4,448,002	$4,911,079
Actual	$379,136											
Variance	$(33,496)	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

Water Net Income



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$63,873	$129,170	$196,254	$219,126	$244,724	$300,734	$416,638	$571,935	$858,838	$976,948	$1,043,622	$1,142,084
Budget	$18,020	$43,324	$77,250	$87,214	$137,721	$274,030	$447,224	$654,912	$858,532	$1,055,273	$1,169,243	$1,215,378
Actual	$52,117											
Variance	$34,097	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

Gas Monthly Financial Scorecard

January 2025

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	**3,601,939**	**3,020,131**	**581,808**	**19.3%**
Commodity Revenue (000)	$3,503	$2,969	$534	18.0%
Commodity Expense (000)	$2,276	$2,295	-$19	-0.8%
Gross Margin (000)	**$1,227**	**$674**	**$553**	**82.0%**
Other Revenue (000)	$52	$59	-$7	-12.2%
Other Expense (000)	$537	$573	-$36	-6.2%
Net Income (000)	**$742**	**$161**	**$581**	**362.0%**

Key Drivers

Commodity Revenue:

$611K - Residential sales above plan
$48K - Commercial sales above plan
$37K - Industrial sales below plan
$88K - PGA/Gas true-up revenue below plan

Note: Unbilled revenue $928K above plan
2024 Dec. Reversal **$534F**
* Res = $243K; Comm = $7K; Ind = $284K
2025 Jan. Accrual **$394F**

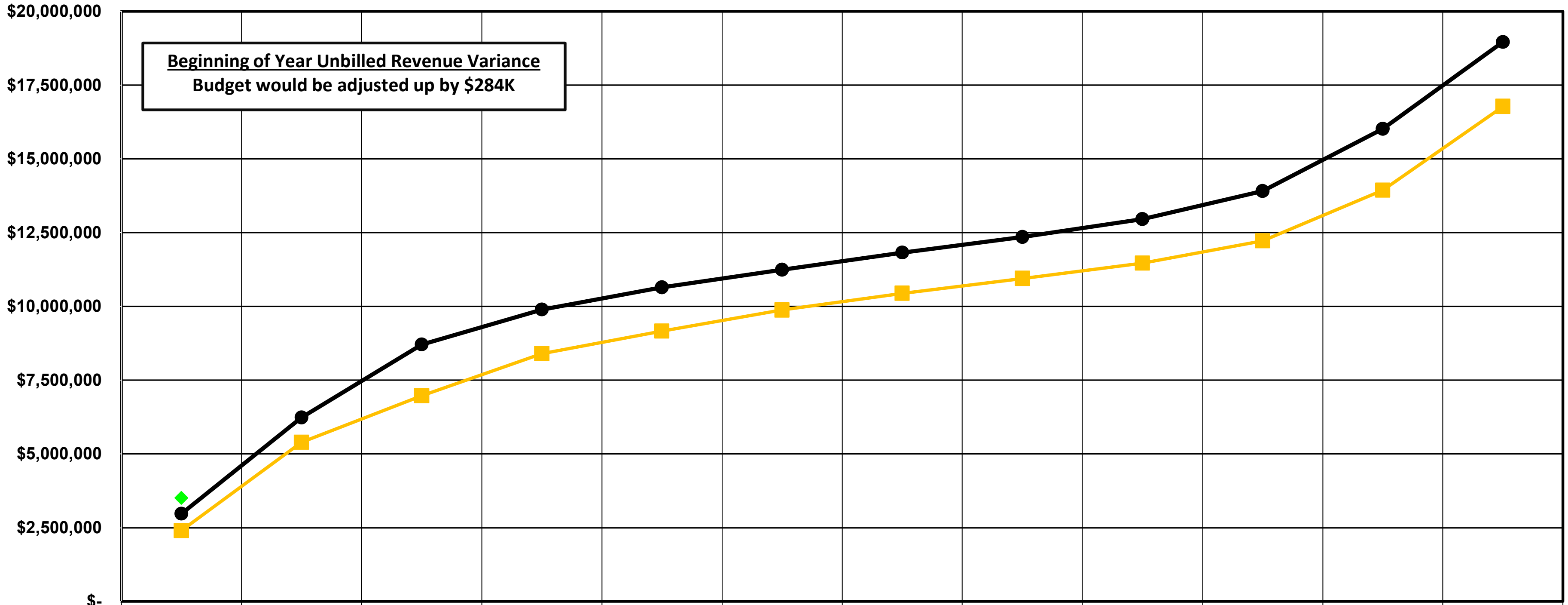
Other Revenue:

$7K - Transportation Tariff Revenue below plan

Other Expense:

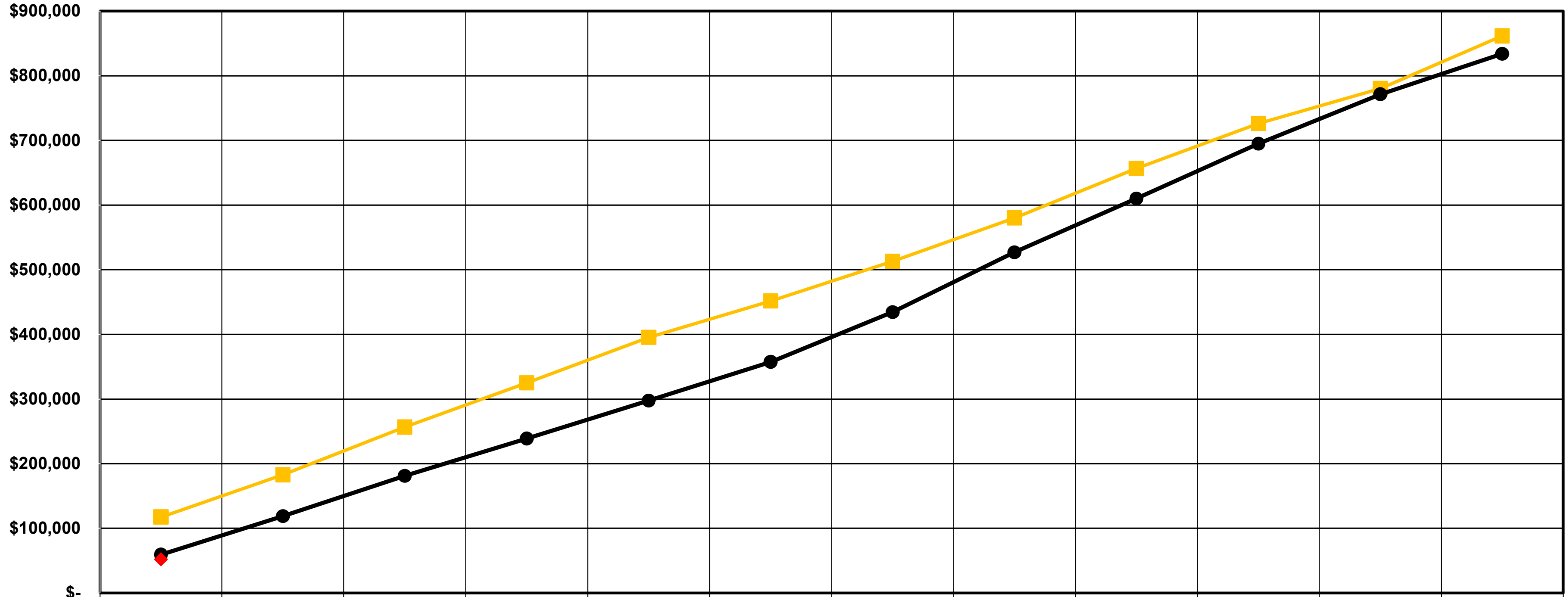
$18K - Distribution expense below plan
$17K - Admin & General expense below plan
$9K - Depreciation expense below plan
$7K - Labor/Benefits expense above plan
$3K - Contributed Services expense above plan

Gas Commodity Revenues

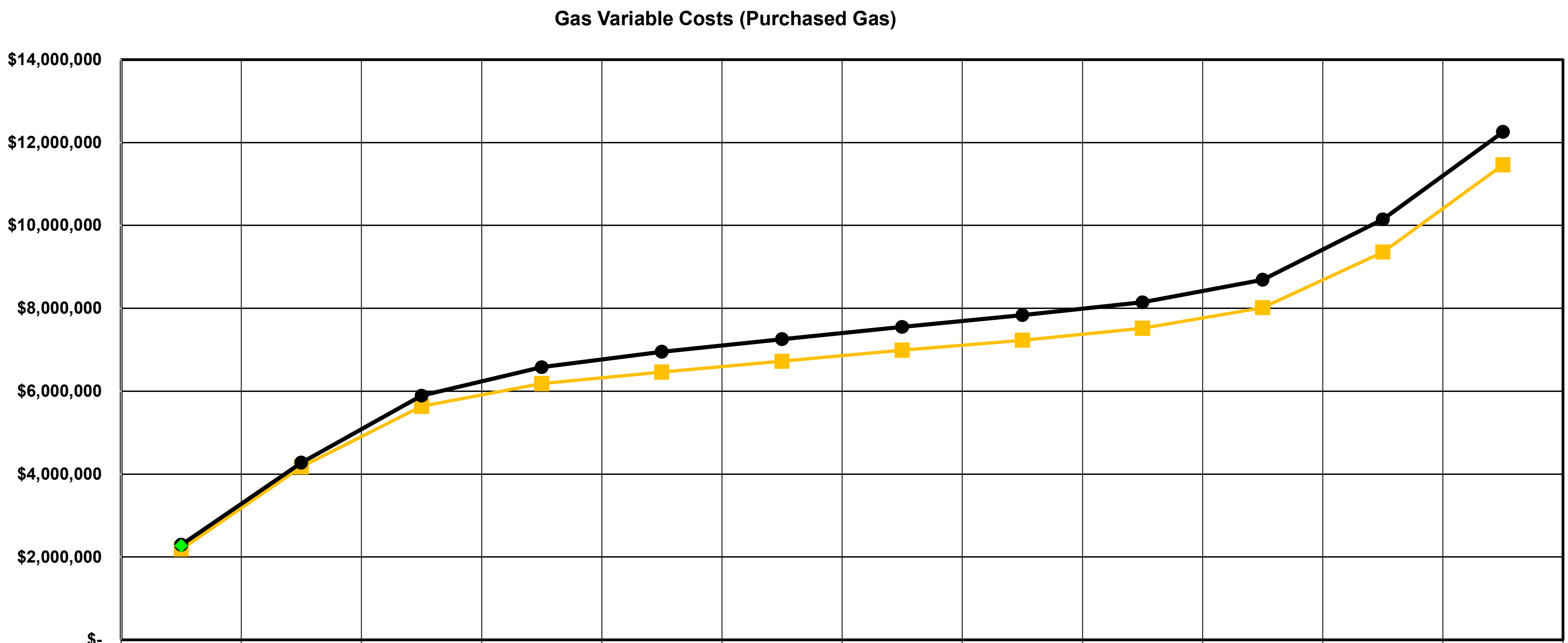


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$2,399,906	$5,397,186	$6,966,820	$8,401,302	$9,157,702	$9,878,371	$10,442,436	$10,948,887	$11,468,922	$12,220,080	$13,938,044	$16,772,941
Budget	$2,968,716	$6,234,284	$8,710,297	$9,895,176	$10,646,289	$11,239,179	$11,825,284	$12,353,854	$12,958,704	$13,904,444	$16,018,346	$18,962,033
Actual	$3,502,784											
Variance	$534,068	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

Gas Other Revenues

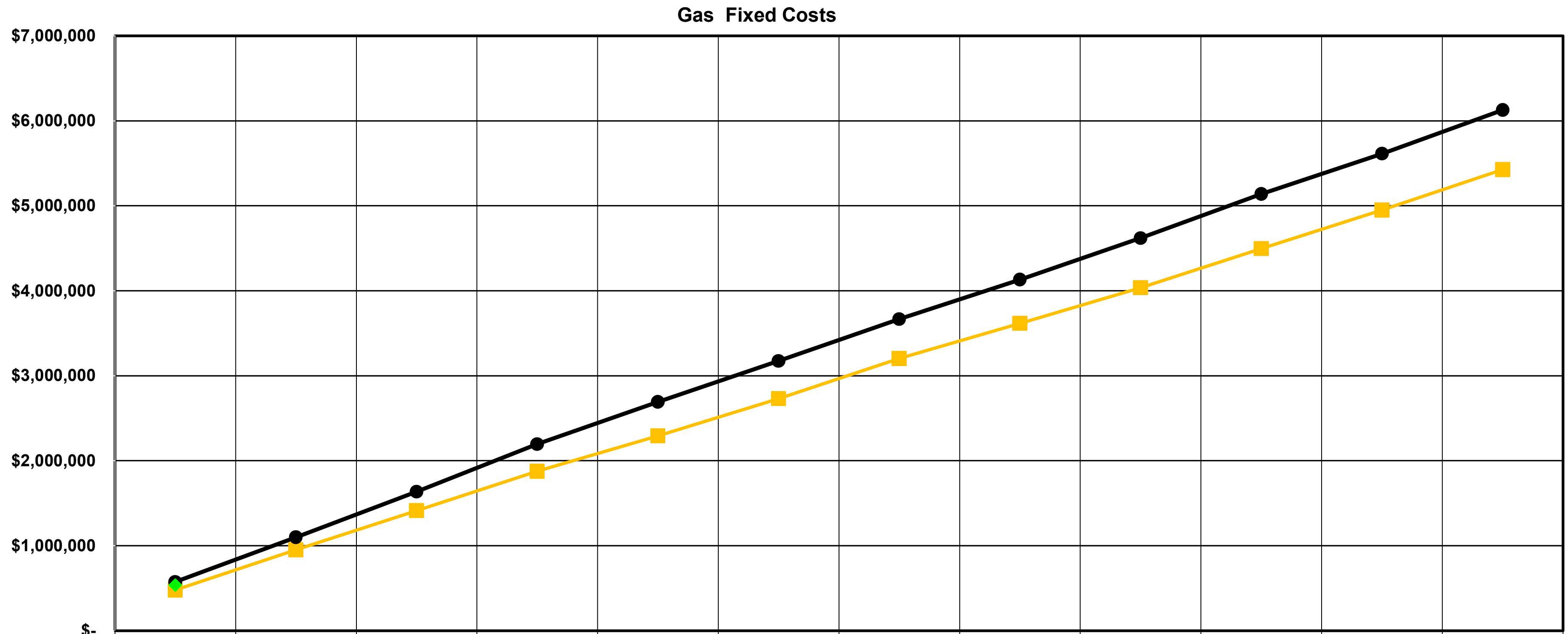


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$117,442	$182,802	$256,651	$325,048	$395,388	$451,663	$512,953	$580,180	$656,705	$726,133	$780,503	$861,577
Budget	$59,319	$118,746	$181,279	$238,876	$297,444	$357,404	$434,472	$526,974	$609,955	$694,749	$771,536	$833,830
Actual	$52,060											
Variance	$(7,259)	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

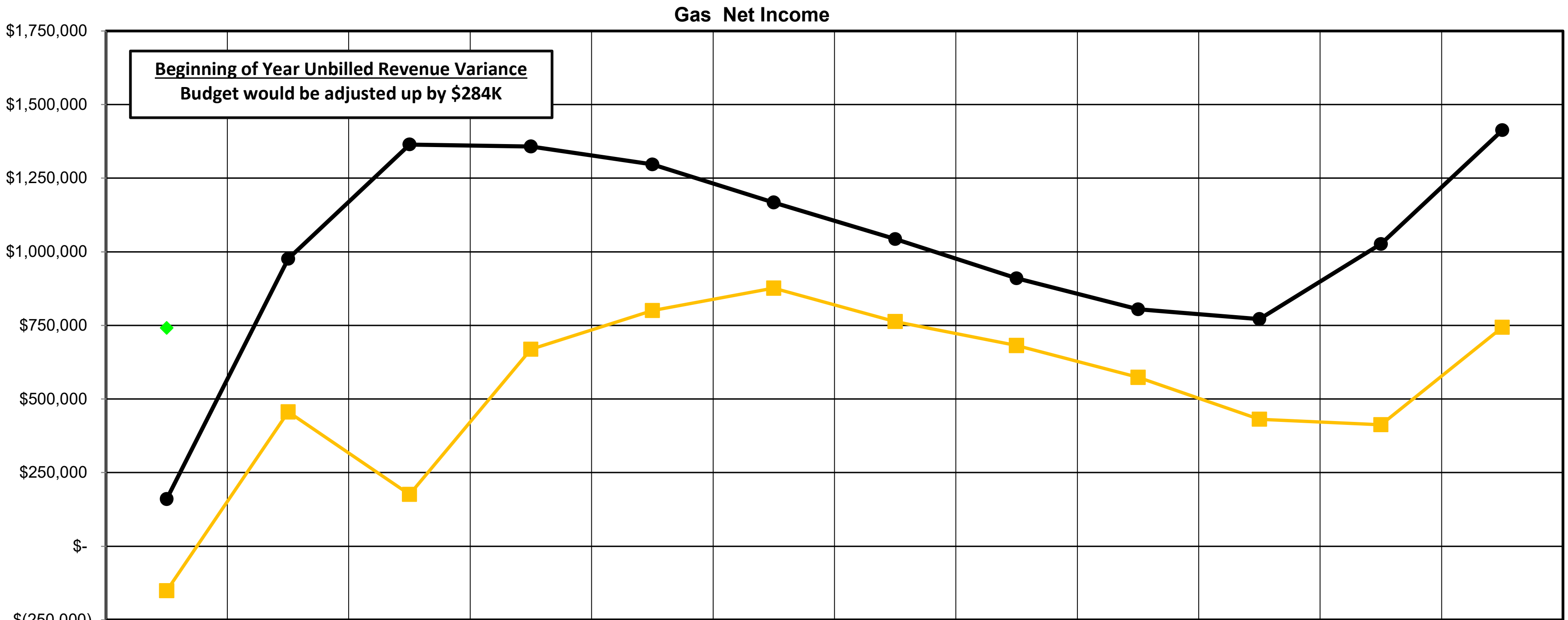


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$2,189,820	$4,173,139	$5,634,243	$6,182,987	$6,459,613	$6,724,002	$6,989,087	$7,231,609	$7,517,668	$8,018,243	$9,355,818	$11,465,070
Budget	$2,294,593	$4,277,318	$5,891,646	$6,581,522	$6,953,414	$7,255,212	$7,550,288	$7,838,546	$8,144,146	$8,688,529	$10,149,862	$12,256,482
Actual	$2,275,823											
Variance	$(18,770)	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

Gas Fixed Costs



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$478,148	$950,607	$1,412,881	$1,874,552	$2,292,752	$2,729,586	$3,202,986	$3,616,135	$4,034,553	$4,496,301	$4,949,533	$5,426,075
Budget	$572,860	$1,099,361	$1,635,704	$2,194,942	$2,693,412	$3,173,672	$3,666,025	$4,132,704	$4,619,989	$5,138,964	$5,613,634	$6,126,550
Actual	$537,123											
Variance	$(35,737)	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$(150,620)	$456,242	$176,347	$668,811	$800,725	$876,446	$763,316	$681,323	$573,406	$431,669	$413,196	$743,373
Budget	$160,582	$976,351	$1,364,226	$1,357,588	$1,296,907	$1,167,699	$1,043,443	$909,578	$804,524	$771,700	$1,026,386	$1,412,831
Actual	$741,898											
Variance	$581,316	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

OWATONNA PUBLIC UTILITIES
Prelim Balance Sheet - Consolidated
Balance as of Jan 2025

	Current Year	Prior Year	Net Change
Current Assets			
Cash on Hand	2,400.00	2,400.00	0.00
Cash in Bank	9,575,226.60	14,401,598.68	(4,826,372.08)
Total Cash	**9,577,626.60**	**14,403,998.68**	**(4,826,372.08)**
Investments			
Investments	18,715,173.72	16,333,003.22	2,382,170.50
PDO Reserve Fund	1,592,000.00	1,549,000.00	43,000.00
Water Expansion Reserve	551,826.28	413,996.78	137,829.50
Land and Land Rights	660,266.23	660,266.23	0.00
Total Investments	**21,519,266.23**	**18,956,266.23**	**2,563,000.00**
Accounts Receivable			
Customers	6,311,669.30	5,818,852.91	492,816.39
City of Owatonna	561,278.92	558,382.23	2,896.69
Other Receivable	45,042.22	68,767.75	(23,725.53)
Miscellaneous Invoices	239,879.16	111,534.80	128,344.36
Lease Receivable	2,479,106.00	2,479,106.00	0.00
Interest Receivable	939,719.35	452,898.99	486,820.36
Allowance for Doubtful Accounts	(110,684.54)	(89,895.38)	(20,789.16)
Net Receivables	**10,466,010.41**	**9,399,647.30**	**1,066,363.11**
Other Assets			
Inventory			
Major Material	1,635,290.36	1,898,300.97	(263,010.61)
Minor Material	64,800.75	53,640.60	11,160.15
Chemicals/Fuel	0.00	0.00	0.00
Unbilled Revenue	2,674,791.54	1,906,491.00	768,300.54
Unbilled Commodity Cost Adj.	1,044.73	0.00	1,044.73
Deferred Charges	152,486.92	42,488.85	109,998.07
Prepaid Expenses	895,089.79	531,754.23	363,335.56
Deferred Outflows - Pension & OPEB	1,233,003.00	1,233,003.00	0.00
Total Other Assets	**6,656,507.09**	**5,665,678.65**	**990,828.44**
Total Current Assets	**48,219,410.33**	**48,425,590.86**	**(206,180.53)**
Fixed Assets			
Construction - Work in Progress	6,271,161.78	3,698,453.68	2,572,708.10
Utility Plant in Service	146,193,674.42	142,034,456.76	4,159,217.66
	152,464,836.20	145,732,910.44	6,731,925.76
Accumulated Depreciation	(61,107,450.35)	(58,038,229.87)	(3,069,220.48)
Net Fixed Assets	**91,357,385.85**	**87,694,680.57**	**3,662,705.28**
Total Assets	**139,576,796.18**	**136,120,271.43**	**3,456,524.75**

OWATONNA PUBLIC UTILITIES
Prelim Balance Sheet - Consolidated
Balance as of Jan 2025

	Current Year	Prior Year	Net Change
Liabilities and Equity			
Current Liabilities			
Accounts Payable	6,323,516.55	9,209,084.26	(2,885,567.71)
Accounts Payable - City of Owatonna	573,432.66	589,007.37	(15,574.71)
Accrued Interest on Deposits	693.80	663.01	30.79
Accrued Taxes	229,207.76	218,738.68	10,469.08
Customer Deposits	147,950.00	150,040.00	(2,090.00)
Total Current Payables	**7,274,800.77**	**10,167,533.32**	**(2,892,732.55)**
Other Current Payables			
Accrued Payroll Expenses	309,899.79	236,457.59	73,442.20
Deferred Credits	240,254.50	251,239.46	(10,984.96)
Deferred Inflows - Pension & OPEB	1,545,341.00	1,545,341.00	0.00
Deferred Inflows - Leases	2,407,256.00	2,407,256.00	0.00
Insurance Reserve	(4,777.01)	134.82	(4,911.83)
Accrued PDO Bank	1,590,998.27	1,547,652.48	43,345.79
Accrue Comp Time	5,276.19	5,585.79	(309.60)
Total Other Current Payables	**6,094,248.74**	**5,993,667.14**	**100,581.60**
Total Current Liabilities	**13,369,049.51**	**16,161,200.46**	**(2,792,150.95)**
Long-Term Liabilities			
Other Post-Employment Benefits Payable	152,110.00	152,962.00	(852.00)
Net Pension Liability	4,356,081.00	4,356,081.00	0.00
Total Long-Term Liabilities	**4,508,191.00**	**4,509,043.00**	**(852.00)**
Equity			
Net Income (Loss)	1,128,123.53	603,412.66	524,710.87
Retained Earnings	120,571,432.14	114,846,615.31	5,724,816.83
Total Equity	**121,699,555.67**	**115,450,027.97**	**6,249,527.70**
Total Liabilities and Equity	**139,576,796.18**	**136,120,271.43**	**3,456,524.75**

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Electric
Balance as of Jan 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff $	YTD Diff %
Commodity Revenue							
Residential	1,126,250	1,054,924	1,126,250	1,054,924	1,088,118	38,132	3.50%
Commercial	636,755	600,079	636,755	600,079	607,914	28,841	4.74%
Industrial & Large Commercial	2,013,106	2,056,108	2,013,106	2,056,108	2,142,511	(129,405)	(6.04%)
Streets & Parks - City	31,762	31,762	31,762	31,762	31,762	(0)	0.00%
Public Buildings - City	83,215	74,194	83,215	74,194	71,181	12,034	16.91%
Interutility - OPU	27,752	30,084	27,752	30,084	29,064	(1,312)	(4.52%)
Energy Acquisition Adjustment	(70,605)	257,861	(70,605)	257,861	(151,480)	80,875	(53.39%)
Total Commodity Revenue	**3,848,234**	**4,105,013**	**3,848,234**	**4,105,013**	**3,819,070**	**29,164**	**0.76%**
Other Operating Revenue							
Forfeited Discounts	9,553	15,488	9,553	15,488	12,100	(2,547)	(21.05%)
Reading & Connect Charges	3,825	3,885	3,825	3,885	3,063	762	24.88%
Property Rentals	66,890	64,989	66,890	64,989	66,518	372	0.56%
EV Charger Revenue	117	158	117	158	99	18	17.75%
O&M SMMPA Sub & Turbine	17,582	18,622	17,582	18,622	31,091	(13,509)	(43.45%)
Total Other Operating Revenue	**97,966**	**103,142**	**97,966**	**103,142**	**112,871**	**(14,905)**	**(13.21%)**
Non-Operating Revenue							
Interest Income	41,378	44,932	41,378	44,932	34,349	7,029	20.46%
Gain on Investments	27,862	70,728	27,862	70,728	22,700	5,162	22.74%
Miscellaneous Sales & Credits	790	1,905	790	1,905	750	40	5.28%
Supplier Credits and Dist.	44,480	54,754	44,480	54,754	58,988	(14,508)	(24.60%)
Sewer & Storm Water Admin Fee	4,936	0	4,936	0	4,936	0	0.00%
Credit from Supplier	6,935	10,271	6,935	10,271	33,250	(26,315)	(79.14%)
Energy Conservation Revenue	0	0	0	0	0	0	0.00%
Revenue from Merchandising	(59)	78	(59)	78	116	(175)	(150.97%)
Residential REC Revenue - SMMPA	0	0	0	0	0	0	0.00%
Total Non-Operating Revenue	**126,321**	**182,668**	**126,321**	**182,668**	**155,089**	**(28,768)**	**(18.55%)**
Total Revenue	**4,072,522**	**4,390,823**	**4,072,522**	**4,390,823**	**4,087,030**	**(14,508)**	**(0.36%)**

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Electric
Balance as of Jan 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff $	YTD Diff %
Commodity Expenses							
Purchased Power	2,870,422	2,859,934	2,870,422	2,859,934	2,946,125	(75,703)	(2.57%)
Subtotal Commodity Expenses	**2,870,422**	**2,859,934**	**2,870,422**	**2,859,934**	**2,946,125**	**(75,703)**	**(2.57%)**
Operating Expenses							
Production	26,278	35,933	26,278	35,933	43,018	(16,740)	(38.91%)
Transmission	6,971	2,636	6,971	2,636	16,688	(9,717)	(58.23%)
Distribution	277,626	276,817	277,626	276,817	293,809	(16,183)	(5.51%)
Customer Acct & Collections	74,963	78,378	74,963	78,378	83,561	(8,598)	(10.29%)
Administrative & General	150,022	126,979	150,022	126,979	196,153	(46,131)	(23.52%)
Stockroom	4,876	172	4,876	172	5,892	(1,016)	(17.25%)
Other Operating	3,909	5,871	3,909	5,871	6,612	(2,703)	(40.87%)
Subtotal Operating Expenses	**544,645**	**526,786**	**544,645**	**526,786**	**645,733**	**(101,088)**	**(15.66%)**
Capitalized Expenses	0	0	0	0	0	0	0.00%
Total Operating Expenses	**3,415,067**	**3,386,720**	**3,415,067**	**3,386,720**	**3,591,858**	**(176,791)**	**(4.92%)**
Income (Loss) Before Depr & Other Exp	**657,455**	**1,004,103**	**657,455**	**1,004,103**	**495,172**	**162,283**	**32.77%**
Other Expenses							
Contributions in Aid to Construction	(10,354)	(10,354)	(10,354)	(10,354)	(10,354)	0	0.00%
Depreciation	214,804	213,042	214,804	213,042	234,016	(19,213)	(8.21%)
Gain/Loss on Asset	0	0	0	0	0	0	0.00%
Contributed Services	118,897	111,254	118,897	111,254	111,753	7,144	6.39%
Total Other Expenses	**323,346**	**313,942**	**323,346**	**313,942**	**335,415**	**(12,069)**	**(3.60%)**
Total Expenses	**3,738,413**	**3,700,663**	**3,738,413**	**3,700,663**	**3,927,273**	**(188,860)**	**(4.81%)**
Net Income (Loss)	**334,109**	**690,161**	**334,109**	**690,161**	**159,757**	**174,352**	**109.14%**

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Water
Balance as of Jan 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff $	YTD Diff %
Commodity Revenue							
Residential	254,273	228,823	254,273	228,823	250,146	4,127	1.65%
Commercial	56,399	49,926	56,399	49,926	53,648	2,751	5.13%
Industrial & Large Commercial	53,852	53,803	53,852	53,803	62,426	(8,574)	(13.73%)
Public Buildings - City	15,370	12,869	15,370	12,869	15,078	292	1.94%
Interutility - OPU	406	384	406	384	390	16	4.11%
Total Commodity Revenue	**380,301**	**345,805**	**380,301**	**345,805**	**381,688**	**(1,387)**	**(0.36%)**
Other Operating Revenue							
Forfeited Discounts	1,885	1,992	1,885	1,992	1,700	185	10.87%
Reading & Connect Charges	25	25	25	25	45	(20)	(44.44%)
Water Access Charges	0	0	0	0	0	0	0.00%
Property Rentals	16,563	20,286	16,563	20,286	19,323	(2,760)	(14.28%)
Total Other Operating Revenue	**18,473**	**22,303**	**18,473**	**22,303**	**21,068**	**(2,595)**	**(12.32%)**
Non-Operating Revenue							
Contributions in Aid of Construction	0	8,500	0	8,500	0	0	0.00%
Interest Income	22,379	11,744	22,379	11,744	18,583	3,796	20.43%
Gain on Investments	7,302	32,802	7,302	32,802	6,500	802	12.33%
Miscellaneous Sales & Credits	386	428	386	428	400	(14)	(3.61%)
Sewer & Storm Water Admin Fees	2,413	0	2,413	0	2,413	0	0.00%
Total Non-Operating Revenue	**32,479**	**53,474**	**32,479**	**53,474**	**27,896**	**4,583**	**16.43%**
Total Revenue	**431,253**	**421,583**	**431,253**	**421,583**	**430,652**	**601**	**0.14%**

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Water
Balance as of Jan 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff $	YTD Diff %
Operating Expenses							
Production	73,313	64,164	73,313	64,164	73,493	(180)	(0.25%)
Distribution	99,315	101,516	99,315	101,516	114,424	(15,109)	(13.20%)
Customer Acct & Collections	35,350	35,142	35,350	35,142	37,035	(1,685)	(4.55%)
Administrative & General	92,979	81,039	92,979	81,039	102,380	(9,401)	(9.18%)
Stockroom	2,944	84	2,944	84	2,881	63	2.18%
WSLPP Expenses	0	0	0	0	0	0	0.00%
Other Operating	4,811	8,534	4,811	8,534	8,618	(3,807)	(44.18%)
Subtotal Operating Expenses	**308,712**	**290,478**	**308,712**	**290,478**	**338,831**	**(30,119)**	**(8.89%)**
Capitalized Expenses	0	0	0	0	0	0	0.00%
Total Operating Expenses	**308,712**	**290,478**	**308,712**	**290,478**	**338,831**	**(30,119)**	**(8.89%)**
Income (Loss) Before Depr & Other Exp	**122,541**	**131,104**	**122,541**	**131,104**	**91,821**	**30,720**	**33.46%**
Other Expenses							
Contributions in Aid to Construction	(6,025)	(6,025)	(6,025)	(6,025)	(6,025)	0	0.00%
Depreciation	60,789	60,131	60,789	60,131	65,387	(4,598)	(7.03%)
Gain/Loss on Asset	0	0	0	0	0	0	0.00%
Contributed Services	15,660	13,126	15,660	13,126	14,439	1,221	8.46%
Total Other Expenses	**70,424**	**67,232**	**70,424**	**67,232**	**73,801**	**(3,377)**	**(4.58%)**
Total Expenses	**379,136**	**357,710**	**379,136**	**357,710**	**412,632**	**(33,496)**	**(8.12%)**
Net Income (Loss)	**52,117**	**63,872**	**52,117**	**63,872**	**18,020**	**34,097**	**189.22%**

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Gas
Balance as of Jan 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff $	YTD Diff %
Commodity Revenue							
Residential	1,677,090	765,165	1,677,090	765,165	1,066,244	610,846	57.29%
Commercial	741,473	737,923	741,473	737,923	693,450	48,023	6.93%
Industrial & Large Commercial	922,592	981,405	922,592	981,405	959,260	(36,668)	(3.82%)
Public Buildings - City	62,317	66,868	62,317	66,868	62,118	199	0.32%
Interutility - OPU	9,509	8,809	9,509	8,809	9,731	(222)	(2.28%)
Gas Cost True Up Revenue	(53,713)	51,154	(53,713)	51,154	0	(53,713)	0.00%
Purchased Gas Adjustment	143,515	(211,418)	143,515	(211,418)	177,913	(34,398)	(19.33%)
Total Commodity Revenue	**3,502,784**	**2,399,906**	**3,502,784**	**2,399,906**	**2,968,716**	**534,068**	**17.99%**
Other Operating Revenue							
Forfeited Discounts	8,464	7,444	8,464	7,444	9,100	(636)	(6.99%)
Reading & Connect Charges	0	120	0	120	80	(80)	(100.00%)
Gas Transportation Tariff	6,139	13,216	6,139	13,216	12,754	(6,615)	(51.86%)
Total Other Operating Revenue	**14,604**	**20,780**	**14,604**	**20,780**	**21,934**	**(7,330)**	**(33.42%)**
Non-Operating Revenue							
Interest Income	34,877	39,629	34,877	39,629	34,234	643	1.88%
Gain on Investments	(1,619)	56,390	(1,619)	56,390	(1,000)	(619)	61.93%
Sewer and Storm Water Admin Fees	3,620	0	3,620	0	3,620	0	0.00%
Miscellaneous Sales & Credits	578	642	578	642	500	78	15.66%
Energy Conservation Revenue	0	0	0	0	0	0	0.00%
Revenue from Merchandising	0	0	0	0	31	(31)	(100.00%)
Total Non-Operating Revenue	**37,456**	**96,661**	**37,456**	**96,661**	**37,385**	**71**	**0.19%**
Total Revenue	**3,554,844**	**2,517,348**	**3,554,844**	**2,517,348**	**3,028,035**	**526,809**	**17.40%**

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Gas
Balance as of Jan 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff $	YTD Diff %
Commodity Expenses							
Purchased Gas	2,275,823	2,189,820	2,275,823	2,189,820	2,294,593	(18,770)	(0.82%)
Subtotal Commodity Expenses	**2,275,823**	**2,189,820**	**2,275,823**	**2,189,820**	**2,294,593**	**(18,770)**	**(0.82%)**
Operating Expenses							
Production	5,905	5,585	5,905	5,585	7,149	(1,244)	(17.40%)
Distribution	156,526	134,426	156,526	134,426	172,400	(15,874)	(9.21%)
Customer Acct & Collections	55,130	54,239	55,130	54,239	56,831	(1,701)	(2.99%)
Administrative & General	173,931	147,784	173,931	147,784	180,033	(6,102)	(3.39%)
Stockroom	4,427	126	4,427	126	4,321	106	2.44%
Other Operating	6,908	9,923	6,908	9,923	11,302	(4,394)	(38.88%)
Subtotal Operating Expenses	**402,827**	**352,084**	**402,827**	**352,084**	**432,036**	**(29,209)**	**(6.76%)**
Capitalized Expenses	0	0	0	0	0	0	0.00%
Total Operating Expenses	**2,678,650**	**2,541,904**	**2,678,650**	**2,541,904**	**2,726,629**	**(47,979)**	**(1.76%)**
Income (Loss) Before Depr & Other Exp	**876,195**	**(24,556)**	**876,195**	**(24,556)**	**301,406**	**574,789**	**190.70%**
Other Expenses							
Contributions in Aid to Construction	(3,911)	(3,911)	(3,911)	(3,911)	(3,911)	0	0.00%
Depreciation	71,347	67,515	71,347	67,515	80,402	(9,055)	(11.26%)
Gain/Loss on Asset	0	0	0	0	0	0	0.00%
Contributed Services	66,860	62,460	66,860	62,460	64,333	2,527	3.93%
Total Other Expenses	**134,297**	**126,063**	**134,297**	**126,063**	**140,824**	**(6,527)**	**(4.64%)**
Total Expenses	**2,812,946**	**2,667,968**	**2,812,946**	**2,667,968**	**2,867,453**	**(54,507)**	**(1.90%)**
Net Income (Loss)	**741,898**	**(150,620)**	**741,898**	**(150,620)**	**160,582**	**581,316**	**362.01%**

Owatonna Public Utilities
Uncollectible Accounts Activity
January 2025

	2025				2024			
	January		Year-to-date		January		Year-to-date	
	# of accts	$$	# of accts	$$	# of accts	$$	# of accts	$$
Write-offs:								
Bankruptcies	1	$ 1,692.20	1	$ 1,692.20			0	$ -
Uncollectibles	14	$ 3,953.62	14	$ 3,953.62	14	$ 11,205.25	14	$ 11,205.25
Small balances	3	$ 7.77	3	$ 7.77	2	$ 4.50	2	$ 4.50
Total Write-offs	18	$ 5,653.59	18	$ 5,653.59	16	$ 11,209.75	16	$ 11,209.75
Collections:								
Collections	4	$ 972.78	4	$ 972.78	4	$ 794.18	4	$ 794.18
Total Collections	4	$ 972.78	4	$ 972.78	4	$ 794.18	4	$ 794.18

Owatonna Public Utilities
Investment Report, Electric
1/31/2025 Preliminary

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance January 2024	Balance December 2024	Balance January 2025	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	(1,584,022.74)	(201,022.07)	**(83,208.52)**	
Cash on Hand	None				0.00%	960.00	960.00	**960.00**	
Total Operating Funds						(1,583,062.74)	(200,062.07)	**(82,248.52)**	
Money Market & Savings:									
Acct# 26032391	Raymond James				0.15%	785.57	521.11	**785.61**	
Acct# 672631288	Bremer Bank				3.02%	7,611,921.81	5,352,507.54	**5,105,663.88**	
Acct# RP-57586-CE	UBS Financial Services				0.00%	2,497.53	0.42	**0.42**	
Total MM & Savings						7,615,204.91	5,353,029.07	**5,106,449.91**	**Change PM**
Subtotal Cash, Electric						**6,032,142.17**	**5,152,967.00**	**5,024,201.39**	**(128,765.61)**
Certificates of Deposit:									
CD #2027506M2	Commonwealth Bus Bk	Mar-20	Mar-25	60	1.25%		249,000.00	**249,000.00**	
CD #1603877	Community Bank Owatonna	Dec-22	Dec-25	36	4.25%		1,000,000.00	**1,000,000.00**	
CD #2000051130	Home Federal Savings	Mar-23	Mar-26	36	4.06%		1,000,000.00	**1,000,000.00**	
CD #14042TFD4	Capital One Bank USA	Apr-22	Apr-26	48	2.60%		245,000.00	**245,000.00**	
CD #1603876	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,500,000.00	**1,500,000.00**	
CD #68676797	Bremer Bank	Feb-24	Feb-27	36	4.00%		600,000.00	**600,000.00**	
CD #07371CG37	Beal Bank NV	Feb-22	Feb-27	60	1.85%		245,000.00	**245,000.00**	
CD #07371AYL1	Beal Bank Plano TX	Feb-22	Feb-27	60	1.85%		245,000.00	**245,000.00**	
CD #1604001	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		900,000.00	**900,000.00**	
CD #1604635	Community Bank Owatonna	Nov-24	Nov-28	48	3.80%		750,000.00	**750,000.00**	
CD #2000058550	Home Federal Savings	Feb-24	Feb-29	60	3.95%		900,000.00	**900,000.00**	
CD #3012915	Profinium	Nov-24	Nov-29	60	4.00%		500,000.00	**500,000.00**	
Total Certificates of Deposit						6,531,000.00	8,134,000.00	**8,134,000.00**	**Change PM**
Total Funds, Electric						**12,563,142.17**	**13,286,967.00**	**13,158,201.39**	**(128,765.61)**
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years							878,278.76	**1,195,718.14**	
PDO Reserve						862,000.00	791,000.00	**771,000.00**	
Consumer Deposits						52,550.00	53,180.00	**53,060.00**	
PIES revolving loan fund						250,000.00	250,000.00	**250,000.00**	
Total Restricted Funds						1,164,550.00	1,972,458.76	**2,269,778.14**	**Change PM**
Net Unrestricted Funds, Electric						**11,398,592.17**	**11,314,508.24**	**10,888,423.25**	**(426,084.99)**
Required Reserves:									
Operating Reserve Minimum Requirement						4,114,060.00	4,114,060.00	**4,729,439.00**	
Capital Reserve Minimum Requirement						4,742,166.00	4,742,166.00	**5,390,077.00**	
Total Reserve Minimum Requirement						8,856,226.00	8,856,226.00	**10,119,516.00**	**% of Target**
Excess Unrestricted Reserves, Electric						**2,542,366.17**	**2,458,282.24**	**768,907.25**	**107.6%**

Plans For Future Capital Reserves or Excess Reserves

Security Systems for Facilities - approx. $0.6 million (2023-2029)
New Service Territory - approx. $0.8 million (2022-2027)
East Owatonna Substation Expansion approx. $3.1 million (2025-2029)

Owatonna Public Utilities
Investment Report, Water
1/31/2025 Preliminary

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance January 2024	Balance December 2024	Balance January 2025	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	1,622,977.31	(99,122.84)	**2,597.17**	
Cash on Hand	None				0.00%	480.00	480.00	**480.00**	
Total Operating Funds						1,623,457.31	(98,642.84)	**3,077.17**	
Money Market & Savings:									
Acct# 26032391	Raymond James				0.15%	5,368.49	1,751.28	**2,639.98**	
Acct# 672631288	Bremer				3.02%	1,682,142.55	2,998,122.93	**3,006,680.67**	
Total MM & Savings						1,687,511.04	2,999,874.21	**3,009,320.65**	**Change PM**
Subtotal Cash, Water						**3,310,968.35**	**2,901,231.37**	**3,012,397.82**	**111,166.45**
Certificates of Deposit:									
CD #909557KJ8	United Bankers Bank	Oct-22	Jan-25	27	4.20%		249,000.00	-	
CD #02007GNN9	Ally Bank	Feb-22	Feb-25	36	1.20%		245,000.00	**245,000.00**	
CD #1603677	Community Bank Owatonna	Apr-22	Apr-25	36	2.25%		500,000.00	**500,000.00**	
CD #02589AE40	American Express	Oct-22	Oct-25	36	4.35%		244,000.00	**244,000.00**	
CD #2000037641	Home Federal Svg Bank	Dec-22	Dec-25	36	3.29%		225,000.00	**225,000.00**	
CD #3002610	Profinium	Mar-23	Mar-26	36	4.00%		400,000.00	**400,000.00**	
CD #160203194	Bremer Bank	Nov-24	Nov-26	24	4.15%		500,000.00	**500,000.00**	
CD #1603878	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		500,000.00	**500,000.00**	
CD #838734581	Bremer Bank	Feb-24	Feb-27	36	4.00%		750,000.00	**750,000.00**	
CD #61773TDG5	Morgan Stanley Bank NA	Apr-22	Apr-27	60	2.75%		246,000.00	**246,000.00**	
CD #1604002	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		500,000.00	**500,000.00**	
CD #2000058557	Home Federal Savings	Feb-24	Feb-29	60	3.95%		250,000.00	**250,000.00**	
Total Certificates of Deposit						3,608,000.00	4,609,000.00	**4,360,000.00**	**Change PM**
Total Funds, Water						**6,918,968.35**	**7,510,231.37**	**7,372,397.82**	**(137,833.55)**
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years							-	**1,159,930.29**	
PDO Reserve						309,000.00	358,000.00	**374,000.00**	
Consumer Deposits						8,640.00	7,050.00	**7,040.00**	
Water Service Line Protection Program Balance						189,713.49	222,281.48	**223,096.15**	
Water Expansion (excess/shortage compared to reserve requirement total)						413,996.78	551,826.28	**551,826.28**	
Total Restricted Funds						921,350.27	1,139,157.76	**2,315,892.72**	**Change PM**
Net Unrestricted Funds, Water						**5,997,618.08**	**6,371,073.61**	**5,056,505.10**	**(1,314,568.51)**
Required Reserves:									
Operating Reserve Minimum Requirement						878,022.00	878,022.00	**850,793.00**	
Capital Reserve Minimum Requirement						2,871,669.00	2,871,669.00	**3,052,551.00**	
Water Expansion Reserve						-	-	**-**	
Total Reserve Minimum Requirement						3,749,691.00	3,749,691.00	**3,903,344.00**	**% of Target**
Excess Unrestricted Reserves, Water						**2,247,927.08**	**2,621,382.61**	**1,153,161.10**	**129.5%**

Plans For Future Capital Reserves or Excess Reserves

Water Tower Reconditioning - approx. $4.4 million (2025-2029)
New Well - approx. $3.9 million (2026-2027)

Owatonna Public Utilities
Investment Report, Gas
1/31/2025 Preliminary

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance January 2024	Balance December 2024	Balance January 2025	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	(1,338,023.69)	(63,205.46)	**(403,529.18)**	
Cash on Hand	None				0.00%	960.00	960.00	**960.00**	
Total Operating Funds						(1,337,063.69)	(62,245.46)	**(402,569.18)**	
Money Market & Savings:									
Acct# 1AB21566	Wells Fargo				0.00%	6,186.70	1,997.07	-	
Acct# 26032391	Raymond James				0.15%	8,326.99	6,353.96	**9,334.46**	
Acct# 97174	HomeTown Credit Union				0.00%	10.00	-	-	
Acct# 672631288	Bremer Bank				3.02%	6,352,803.02	1,916,637.59	**1,922,108.37**	
Total MM & Savings						6,367,326.71	1,924,988.62	**1,931,442.83**	**Change PM**
Subtotal Cash, Gas						**5,030,263.02**	**1,862,743.16**	**1,528,873.65**	**(333,869.51)**
Certificates of Deposit:									
CD #3007720	Profinium	Feb-24	Feb-25	12	5.20%		1,000,000.00	**1,000,000.00**	
CD #88413QDJ4	Third Fed Savings	Feb-22	Feb-25	36	1.30%		195,000.00	**195,000.00**	
CD #32022RTQ0	1st Financial Bank	Oct-22	Apr-25	30	4.10%		247,000.00	**247,000.00**	
CD #06051V5P7	Bank of America	Nov-23	May-25	18	5.30%		242,000.00	**242,000.00**	
CD #412022DA0	Hardin County Savings	Feb-22	Aug-25	42	1.30%		245,000.00	**245,000.00**	
CD #91823MBD6	VCC Bank	Oct-22	Oct-25	36	4.10%		248,000.00	**248,000.00**	
CD #949764JD7	Wells Fargo	Nov-23	Nov-25	24	5.35%		248,000.00	**248,000.00**	
CD #15118RTF4	Celtic Bank Corp	Dec-19	Dec-25	72	1.90%		249,000.00	**249,000.00**	
CD #3002620	Profinium	Mar-23	Mar-26	36	4.00%		600,000.00	**600,000.00**	
CD #254673V45	Discover Bank	Oct-22	Oct-26	48	4.45%		243,000.00	**243,000.00**	
CD #01882MAJ1	Alliant Credit Union	Nov-23	Nov-26	36	5.60%		248,000.00	**248,000.00**	
CD #1603879	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,250,000.00	**1,250,000.00**	
CD #167527928	Bremer Bank	Feb-24	Feb-27	36	4.00%		650,000.00	**650,000.00**	
CD #3012930	Profinium	Nov-24	Nov-27	36	4.30%		500,000.00	**500,000.00**	
CD #1604003	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		600,000.00	**600,000.00**	
CD #930260981	Bremer Bank	Nov-24	Jan-28	48	3.80%		750,000.00	**750,000.00**	
CD #2000058564	Home Federal Savings	Feb-24	Feb-29	60	3.95%		850,000.00	**850,000.00**	
Total Certificates of Deposit						8,157,000.00	8,365,000.00	**8,365,000.00**	
Other:									
Land Holdings						660,266.23	660,266.23	**660,266.23**	
Total Other						660,266.23	660,266.23	**660,266.23**	
									Change PM
Total Funds, Gas						**13,847,529.25**	**10,888,009.39**	**10,554,139.88**	**(333,869.51)**
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years							43,287.34	**1,054,587.46**	
PDO Reserve						378,000.00	433,000.00	**447,000.00**	
Consumer Deposits						88,850.00	88,350.00	**87,850.00**	
Land Holdings						660,266.23	660,266.23	**660,266.23**	
Total Restricted / Non-Liquid Funds						1,127,116.23	1,224,903.57	**2,249,703.69**	
									Change PM
Net Unrestricted Funds, Gas						**12,720,413.02**	**9,663,105.82**	**8,304,436.19**	**(1,358,669.63)**
Required Reserves:									
Operating Reserve Minimum Requirement						2,493,311.00	2,493,311.00	**3,194,424.00**	
Capital Reserve Minimum Requirement						2,219,523.00	2,219,523.00	**2,299,715.00**	
Total Reserve Minimum Requirement						4,712,834.00	4,712,834.00	**5,494,139.00**	
									% of Target
Excess Unrestricted Reserves, Gas						**8,007,579.02**	**4,950,271.82**	**2,810,297.19**	**151.2%**

Plans For Future Capital Reserves or Excess Reserves

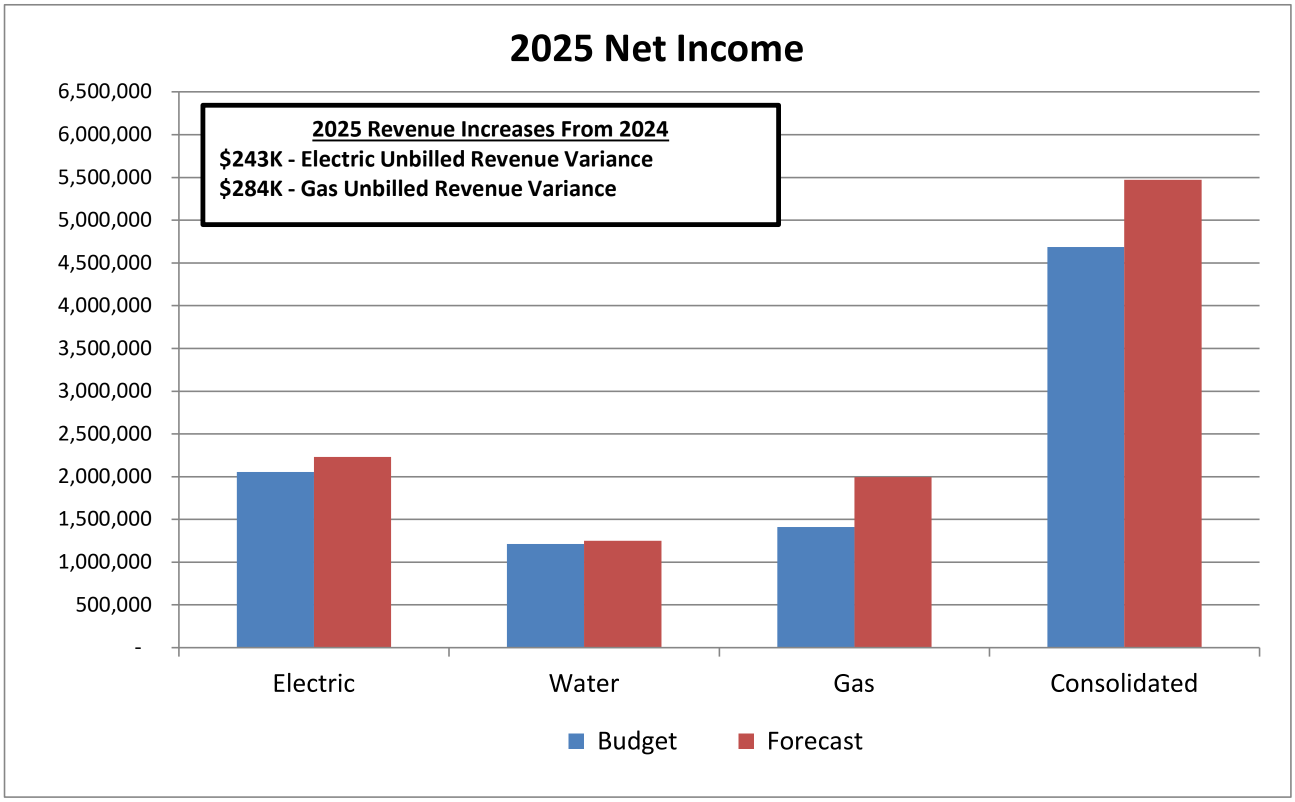
Gas Connection Between Border Stations - approx. $2.0 million (2026)

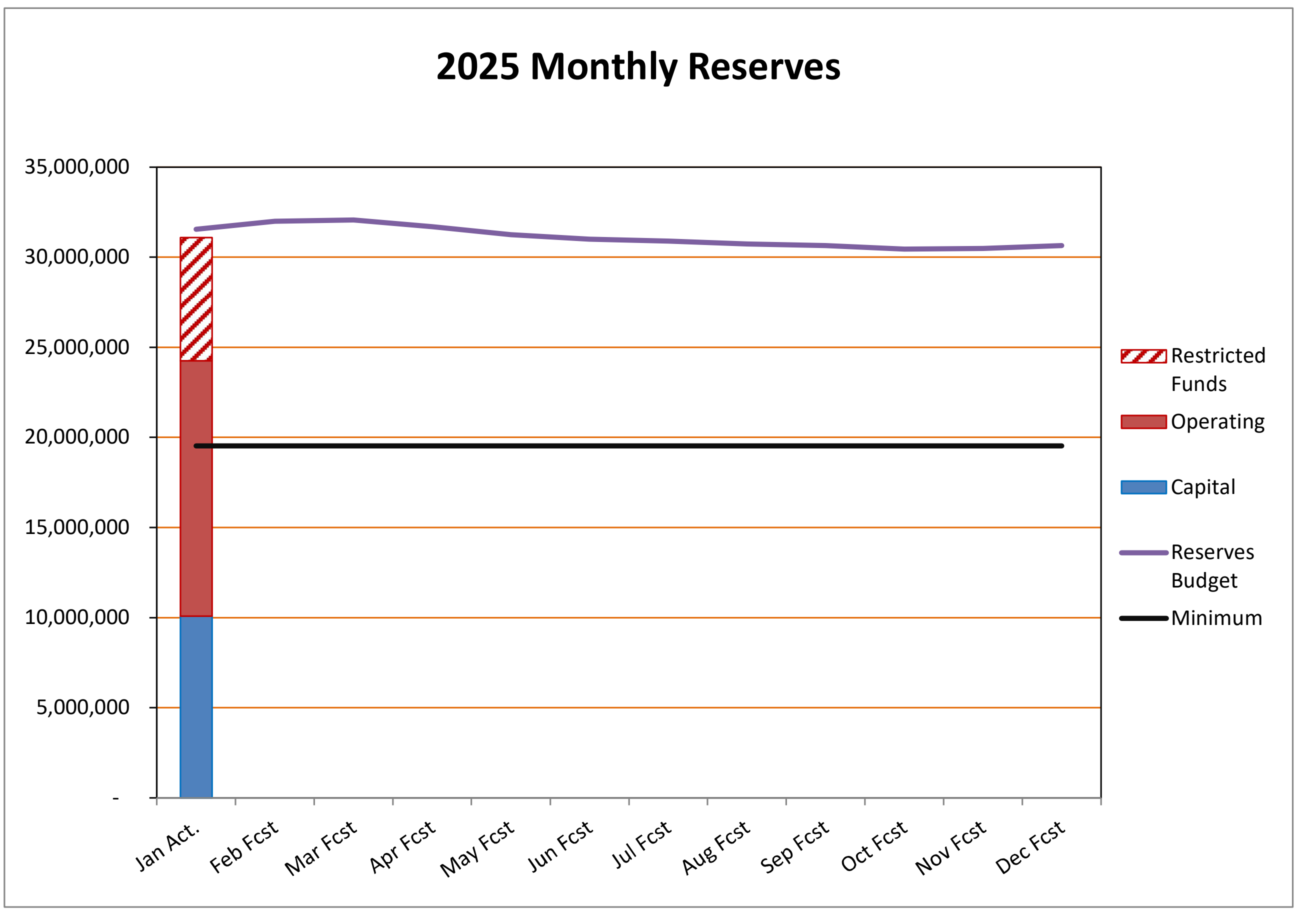
Owatonna Public Utilities
Investment Report, Consolidated
1/31/2025 Preliminary

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance January 2024	Balance December 2024	Balance January 2025	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	(1,299,069.12)	(363,350.37)	**(484,140.53)**	
Cash on Hand	None				0.00%	2,400.00	2,400.00	**2,400.00**	
Total Operating Funds						(1,296,669.12)	(360,950.37)	**(481,740.53)**	
Money Market & Savings:									
Acct# 1AB21566	Wells Fargo				0.00%	6,186.70	1,997.07	-	
Acct# 26032391	Raymond James				0.15%	14,481.05	8,626.35	**12,760.05**	
Acct# 97174	HomeTown Credit Union				0.00%	10.00	-	-	
Acct# 672631288	Bremer Bank				3.02%	15,646,867.38	10,267,268.06	**10,034,452.92**	
Acct# RP-57586-CE	UBS Financial Services				0.00%	2,497.53	0.42	**0.42**	
Total MM & Savings						15,670,042.66	10,277,891.90	**10,047,213.39**	**Change PM**
Subtotal Cash, Consolidated						**14,373,373.54**	**9,916,941.53**	**9,565,472.86**	**(351,468.67)**
Certificates of Deposit:									
Electric CDs						6,531,000.00	8,134,000.00	**8,134,000.00**	
Water CDs						3,608,000.00	4,609,000.00	**4,360,000.00**	
Gas CDs						8,157,000.00	8,365,000.00	**8,365,000.00**	
Total Certificates of Deposit						18,296,000.00	21,108,000.00	**20,859,000.00**	
Other:									
Land Holdings						660,266.23	660,266.23	**660,266.23**	
Total Other						660,266.23	660,266.23	**660,266.23**	
									Change PM
Total Funds, Consolidated						**33,329,639.77**	**31,685,207.76**	**31,084,739.09**	**(600,468.67)**
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years						-	921,566.10	**3,410,235.89**	
PDO Reserve						1,549,000.00	1,582,000.00	**1,592,000.00**	
Consumer Deposits						150,040.00	148,580.00	**147,950.00**	
PIES revolving loan fund						250,000.00	250,000.00	**250,000.00**	
Water Expansion (excess/shortage compared to reserve requirement total)						413,996.78	551,826.28	**551,826.28**	
Water Service Line Protection Program surplus						189,713.49	222,281.48	**223,096.15**	
Land Holdings						660,266.23	660,266.23	**660,266.23**	
Total Restricted / Non-Liquid Funds						3,213,016.50	4,336,520.09	**6,835,374.55**	
									Change PM
Net Unrestricted Funds, Consolidated						**30,116,623.27**	**27,348,687.67**	**24,249,364.54**	**(3,099,323.13)**
Required Reserves:									
Operating Reserve Minimum Requirement						7,485,393.00	7,485,393.00	**8,774,656.00**	
Capital Reserve Minimum Requirement						9,833,358.00	9,833,358.00	**10,742,343.00**	
Water Expansion Reserve Requirement						-	-	-	
Total Reserve Minimum Requirement						17,318,751.00	17,318,751.00	**19,516,999.00**	
									% of Target
Excess Unrestricted Reserves, Consolidated						**12,797,872.27**	**10,029,936.67**	**4,732,365.54**	**124.2%**

Plans For Future Capital Reserves or Excess Reserves

Security Systems for Facilities - approx. $0.6 million (2023-2029)
New Service Territory - approx. $0.8 million (2022-2027)
Water Tower Reconditioning - approx. $4.4 million (2025-2029)
New Well - approx. $3.9 million (2026-2027)
Gas Connection Between Border Stations - approx. $2.0 million (2026)
East Owatonna Substation Expansion approx. $3.1 million (2025-2029)


2025 Net Income
2025 Revenue Increases From 2024
$243K - Electric Unbilled Revenue Variance
$284K - Gas Unbilled Revenue Variance
6,500,000
6,000,000
5,500,000
5,000,000
4,500,000
4,000,000
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
Electric
Water
Gas
Consolidated
Budget
Forecast


2025 Monthly Reserves
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
-
Jan Act.
Feb Fcst
Mar Fcst
Apr Fcst
May Fcst
Jun Fcst
Jul Fcst
Aug Fcst
Sep Fcst
Oct Fcst
Nov Fcst
Dec Fcst
Restricted Funds
Operating
Capital
Reserves Budget
Minimum

January Financials

JANUARY 2025 HIGHLIGHTS

The financial results for January were above plan by $789,765 overall. Electric had net income of $334,109 vs. budgeted net income of $159,757; Water had net income of $52,117 vs. budgeted net income of $18,020; Gas had net income of $741,898 vs. planned net income of $160,582. Total combined net Income for the month was $1,128,124 vs. planned net income of $338,359.

ELECTRIC – CURRENT MONTH

- Cash & investment balances in the electric utility decreased by $128,766.
- Commodity sold was 2.4% below plan. Commodity revenue was 0.8%, or $29,164 above plan.
- Other revenue was 16.3% or $43,672 below plan. Interest income was $7,029 above plan; SMMPA rebate reimbursement was $26,315 below plan; SMMPA Dist. & Economic credits were $14,508 below plan; SMMPA Substation revenue was $11,709 below plan; Forfeited discounts were $2,547 below plan; Fair Market Valuation was $5,162 above plan.
- Purchased power expense was $75,703 below plan, or 2.6%.
- Fixed costs were $113,157 below plan or 11.5%. Rebate expense was $24,700 below plan; Depreciation was $19,213 below plan; Admin & General expenses were $16,658 below plan; Contributed services were $7,643 above plan; Labor/Benefits were $56,165 below plan.
- Net income for the electric utility was $334,109 compared to budgeted net income of $159,757, therefore above plan by $174,352 or 109.1%.

WATER – CURRENT MONTH

- Cash & investments balances in the water utility decreased by $137,833.55.
- Water Commodity sold was 5.4% below plan during the month. Commodity Revenues were below plan by $1,387 or 0.4%.
- Other revenue was $1,988 above plan or 4.1%. Interest income was $3,796 above plan; Property Rentals were $2,760 below plan.
- Fixed costs were below plan by $33,496 or 8.1%. Distribution expenses were $11,593 below plan; Admin. & General expenses were $14,847 below plan; Depreciation expense was $4,598 below plan. Net Income of $52,117 was above the budgeted net income of $18,020, by $34,097 or 189.2%.

Gas – Current Month

- Cash & investment balances in the gas utility decreased by $333,870.
- Commodity sold was 19.3% above plan for the month.
- Commodity gas revenue was above budget by $534,068, or 18.0%.
- Other Revenue was $7,259 below plan, or 12.2%. Transportation Tariff Revenue was $6,615 below plan.
- Commodity purchased gas cost was $18,770 below plan, or 0.8%.
- Fixed costs were $35,737 below plan, or 6.2%. Admin & Gen expenses were $16,704 below plan; Distribution expenses were $18,203 below plan; Depreciation was $9,055 below plan; Contributed services were $2,527 above plan; Labor & Benefits were $6,929 above plan.
- Gas had net income of $741,898, compared to budgeted net income of $160,582, therefore above plan by $581,316 or 362.0%.

Electric – YTD

- Commodity sold was 2.4% below plan. Commodity revenue was 0.8%, or $29,164 above plan.
- Other revenue was 16.3% or $43,672 below plan. Interest income was $7,029 above plan; SMMPA rebate reimbursement was $26,315 below plan; SMMPA Dist. & Economic credits were $14,508 below plan; SMMPA Substation revenue was $11,709 below plan; Forfeited discounts were $2,547 below plan; Fair Market Valuation was $5,162 above plan.
- Purchased power expense was $75,703 below plan, or 2.6%.
- Fixed costs were $113,157 below plan or 11.5%. Rebate expense was $24,700 below plan; Depreciation was $19,213 below plan; Admin & Gen. expenses were $16,658 below plan; Contributed services were $7,643 above plan; Labor/Benefits were $56,165 below plan.
- Net income for the electric utility was $334,109 compared to budgeted net income of $159,757, therefore above plan by $174,352 or 109.1%.

Water – YTD

- Water Commodity sold was 5.4% below plan during the month. Commodity Revenues were below plan by $1,387 or 0.4%.
- Other revenue was $1,988 above plan or 4.1%. Interest income was $3,796 above plan; Property Rentals were $2,760 below plan.
- Fixed costs were below plan by $33,496 or 8.1%. Distribution expenses were $11,593 below plan; Admin. & General expenses were $14,847 below plan; Depreciation expense was $4,598 below plan. Net Income of $52,117 was above the budgeted net income of $18,020, by $34,097 or 189.2%.

Gas – YTD

- Commodity sold was 19.3% above plan for the month.
- Commodity gas revenue was above budget by $534,068, or 18.0%.
- Other Revenue was $7,259 below plan, or 12.2%. Trans. Tariff Rev. was $6,615 below plan.
- Commodity purchased gas cost was $18,770 below plan, or 0.8%.
- Fixed costs were $35,737 below plan, or 6.2%. Admin & Gen expenses were $16,704 below plan; Distribution expenses were $18,203 below plan; Depreciation was $9,055 below plan; Contributed services were $2,527 above plan; Labor & Benefits were $6,929 above plan.
- Gas had net income of $741,898, compared to budgeted net income of $160,582, therefore above plan by $581,316 or 362.0%.

INVESTMENTS

Electric

- No Activity

Water

- A $249,000 CD from United Bankers Bank, CD #909557KJ8 (27 Months, 4.2%), matured on 1/14/2025. Proceeds were deposited into the Bremer Operating account.

Gas

- No Activity

KLM Engineering Inc.
WATER TOWER SPECIALISTS

Corporate Office

1976 Wooddale Drive, Suite 4
Woodbury, MN 55125

February 7, 2025

Josh Prokopec
Operations Manager
Owatonna Public Utilities
208 Walnut Avenue South
Owatonna, MN 55060

by Email

RE: Bid evaluation for the Cleaning, Repairing, and Painting of the 750,000-Gallon Elevated Reservoir (Tower Number 7) for Owatonna Public Utilities. KLM Project No. 1266-24. Owner Project No. W2025009.

Mr. Prokopec,

The project bid opening was held on Wednesday, February 5, 2025, at 2:00 PM CST. A total of eight competitive bids were received. Bids were received through QuestCDN's online bidding platform and opened publicly via webcast. Bids received were as follows:

Bidders	Base Bid	Add. Alternate #1 Three-Tone Color Exterior
Engineer's Estimate	$1,080,000.00	-
Tanksco Inc.	$646,000.00	$15,000.00
BRZ Coatings, Inc.	$783,500.00	$7,000.00
O&A Classic Coatings and Paintings	$830,677.00	$10,000.00
J.R. Stelzer Co.	$847,030.00	$22,350.00
Clearcreek Coatings	$942,850.00	$25,000.00
LC United Painting	$1,058,000.00	$54,000.00
Viking Industrial Painting	$1,078,900.00	$340,000.00
Classic Protective Coatings, Inc.	$1,086,450.00	$18,800.00

The low bidder, Tanksco, Inc., provided documentation that meets or exceeds the specified qualifications requirements. They are a newer company that has been the general contractor on two projects with KLM Engineering in the last year, and have been awarded three projects for the 2025 season. On both 2024 projects with KLM, they met the standards and obligations of those projects, performed quality work, and were very responsive and accommodating to changes encountered. While newer to the role as a general, their owners and laborers have many years of experience in the industry as subcontractors and employees for some of the other bidders. KLM Engineering also has had positive experiences working with them in those roles, prior to working as Tanksco, Inc.

Tanksco, Inc. has confirmed they are comfortable honoring their proposed amount above and expressed an understanding of the Project Requirements. Considering their favorable bid and positive work history, KLM recommends awarding the contract to Tanksco, Inc. for their Base Bid amount of $646,000.00. Should you decide on applying a three-tone color exterior, the Add. Alternate #1 price of $15,000.00 provided by Tanksco, Inc. would be used as the basis for determining a change to the Contract Agreement total amount.

Please feel free to contact me with any questions.

Corporate Office

1976 Wooddale Drive, Suite 4
Woodbury, MN 55125

Sincerely,

KLM Engineering Inc.

Joseph Clasemann

Joseph Clasemann, E.I.T.
Civil Engineer-In-Training

SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY

CHANGE OF MEMBER REPRESENTATIVE

TO

SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY

I hereby certify that attached hereto is a true and correct copy of a resolution adopted by Owatonna Public Utilities Commission (PUC or Council) of the City of Owatonna (City), Minnesota, at a meeting duly called and held on February 25, 2025 (Date) pursuant to which:

(a) ______________________ (Name) has been named Representative to Southern Minnesota Municipal Power Agency, replacing ______________________ (Name).

And/or

(b) Christian Fenstermacher (Name) has been named Alternate Representative to Southern Minnesota Municipal Power Agency, replacing David Olson (Name),

effective on February 25, 2025 (Date). Such resolution is in full force and effect on the date hereof.

____
(Signed)

President, Owatonna Public Utilities Comm
(Title)

POLICY

WATER CONSERVATION AND EMERGENCY RESTRICTIONS PROGRAM

POLICY STATEMENT

Water is a vital resource, essential for the health, safety, and well-being of our community. The Owatonna Public Utilities (OPU) Water Conservation and Irrigations Restrictions Program aims to:

- Conserve water as a natural resource for the public interest.
- Ensure the water system can meet user demands while maintaining adequate pressure and supply for firefighting.
- Comply with DNR well permits and reduce water production costs.

This program emphasizes shared responsibility, encouraging all community members to act as stewards of our natural resources. Together, we can ensure the sustainability of our water system for future generations.

DEFINITIONS

- Water Conservation Restriction: Activated during potential water shortages to encourage reduced usage.
- Water Emergency Ban: Declared during extraordinary circumstances that limit water production or distribution.
- Newly Seeded or Sodded Lawns: Defined as lawns within 30 days of initial planting.
- Designated Irrigation Day: A designated day permits watering from 6 PM on that day until 9 AM the following morning.

POLICY

Irrigation Restriction Levels

Residents receiving water service from OPU are subject to irrigation restrictions year-round.

- Avoid irrigation between 9 AM and 6 PM.
- Minimize excess watering and ensure irrigation is directed to vegetation areas.
- Exceptions: Newly seeded or sodded lawns and newly planted landscaping.
- Irrigation restrictions follow an odd-even system: Addresses ending in odd numbers may water on Tuesdays, Thursdays, and Saturdays. Addresses ending in even numbers may water on Wednesdays, Fridays, and Sundays. No irrigation is allowed on Mondays.
    - Commercial Customers are permitted to irrigate lawns on Tuesdays, Thursdays, and Saturdays, irrespective of their address.
    - Homeowner associations and apartment complexes with common irrigation systems are permitted to irrigate lawns on Wednesdays, Fridays, and Sundays, irrespective of their address.

During a Level 1 Mandatory Water Conservation Restriction, as declared by the OPU General Manager:

- Irrigation between 9 AM and 6 PM is prohibited.
- Newly seeded or sodded lawns and newly planted landscaping remain exempt.
- The odd-even irrigation schedule and designated days for Commercial Customers and Homeowner Associations remain in effect.
- Excessive use rate tiers are invoked

A Level 2 Mandatory Water Conservation Restriction is identical to a Level 1 restriction except the rates for excessive use are greater. During a Mandatory Water Emergency Ban, as declared by the OPU General Manager:

- No outdoor watering is allowed, with exemptions for newly seeded or sodded lawns and newly planted landscaping.
- Additional restrictions may apply to major industrial and commercial users.

<u>State Triggers for Restriction Levels</u>
A restriction level or emergency ban may be called due to local issues with the distribution system or in response to the Minnesota DNR Drought Phase Triggers:

Minnesota DNR Drought Phase/Trigger	**OPU Response Level**
Drought Warning Phase – Goal of reducing water use to 50% above January Levels	Mandatory Water Conservation Restriction Level 1
Restrictive Phase – Goal of reducing water use to 25% above January levels	Mandatory Water Conservation Restriction Level 2
Emergency Phase – Goal of reducing water use to January levels	Mandatory Water Emergency Ban

<u>Tiered Rate Structure</u>
Residential and irrigation (both residential and commercial) rates follow a tiered structure, where higher usage is charged at progressively higher rates. The table below outlines the percentage increase over the base rate based on usage thresholds and the applicable conservation restriction level. These rate adjustments are designed to discourage excessive water use, particularly when restrictions are in effect.

Rate increases associated with a change from one conservation restriction level to a higher restriction level will take effect no sooner than 30 days after the new restriction level is announced. OPU will make reasonable efforts to notify customers of the change through its communication channels.

Restriction Level	**> 10 CCF**	**>15 CCF**
Normal	20%	N/A
Mandatory Water Conservation Restriction Level 1	20%	50%
Mandatory Water Conservation Restriction Level 2	20%	100%
Mandatory Water Emergency Ban	40%	200%

Additional funds received due to conservation restrictions or bans will go to the Water Expansion Fund.

Encouragement and Incentives

- Customers are encouraged to:
  - Install water-efficient systems, such as EPA WaterSense-certified sprinklers.
  - Adopt water-saving practices, like rainwater collection and early-morning irrigation.
- OPU may offer rebates for water-efficient equipment or practices.
- Compliant customers may be recognized through community programs or other incentives.

Education and Community Engagement

- OPU will provide regular updates and resources to promote water conservation.
- Educational materials on water-efficient practices will be distributed through community channels.

COVERAGE AND EXCEPTIONS

This policy applies to all OPU customers. Sports fields, golf courses, and agricultural operations are exempt but are encouraged to adopt water-efficient practices. Exceptions may be granted at OPU's discretion.

EFFECTIVE DATE - March 1, 2025

Adopted this 25th day of February, 2025 by the Owatonna Public Utilities Commission,

____, President.
Douglas A. Zirngible

____
Kent D. Rossi
Vice President

____
Roger E. Warehime
General Manager

____
Jay S. Johnson
Commissioner

____
Gregory J. Vetter
Commissioner

____
Sharon E. McLane
Commissioner

Created: 01-01-2008
Revised: 03-01-2025

OPU Scorecard

2025 Owatonna Public Utilities Scorecard

		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Champion	2024 Actual	January YTD	Goal
Financial	Controllable Costs					Olson	(7.8%) Under Budget	(11.3%) Under Budget	Under Budget
	Reserves					Olson	82.95% Above Minimum	59.27% Above Minimum	Above Minimum
Operational	Electrical Reliability - SAIDI (Rolling 12 Month Sum)					Fenstermacher	27.2	26.1	< 11.9
	Electrical Reliability - CAIDI					Fenstermacher	76.5	37.6	< 74.3
	Water Reliability - CAIDI					Prokopec	200	154	< 160
	Gas Line Incidents					Prokopec	8	0	0
Employee	OSHA incidents					Madson	2	0	0
	Workplace Insights					All		0	Track
	Cost Savings/Avoidance					All	$ 207,678	$ 14,009	> 250K
Customer	Survey (Avg Overall Satisfaction 10 point scale)					Van Esch	72.6		
	Rate Comparison: Quartiles (1= lowest rates; 4=highest rates) Residential / Commercial / Industrial					Linders			
Stewardship	CO2 Tons					Fenstermacher	36.4%	1.8%	5,462 tons
	Energy Savings Electric (MWh)					Fenstermacher	36.4%	0.8%	6,218 MWh
	Gas (MCF)					Fenstermacher	36.2%	7.7%	16,666 MCF

Vision: We are recognized for excellence in our community, our state and nationwide.

Mission: We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.

Core Values: Customer Focus, Safety, Accountability and Pursuit of Excellence.

* CAIDI = Customer Average Interruptible Duration Index (Average Restoration Time)

2025 Meter Services Scorecard

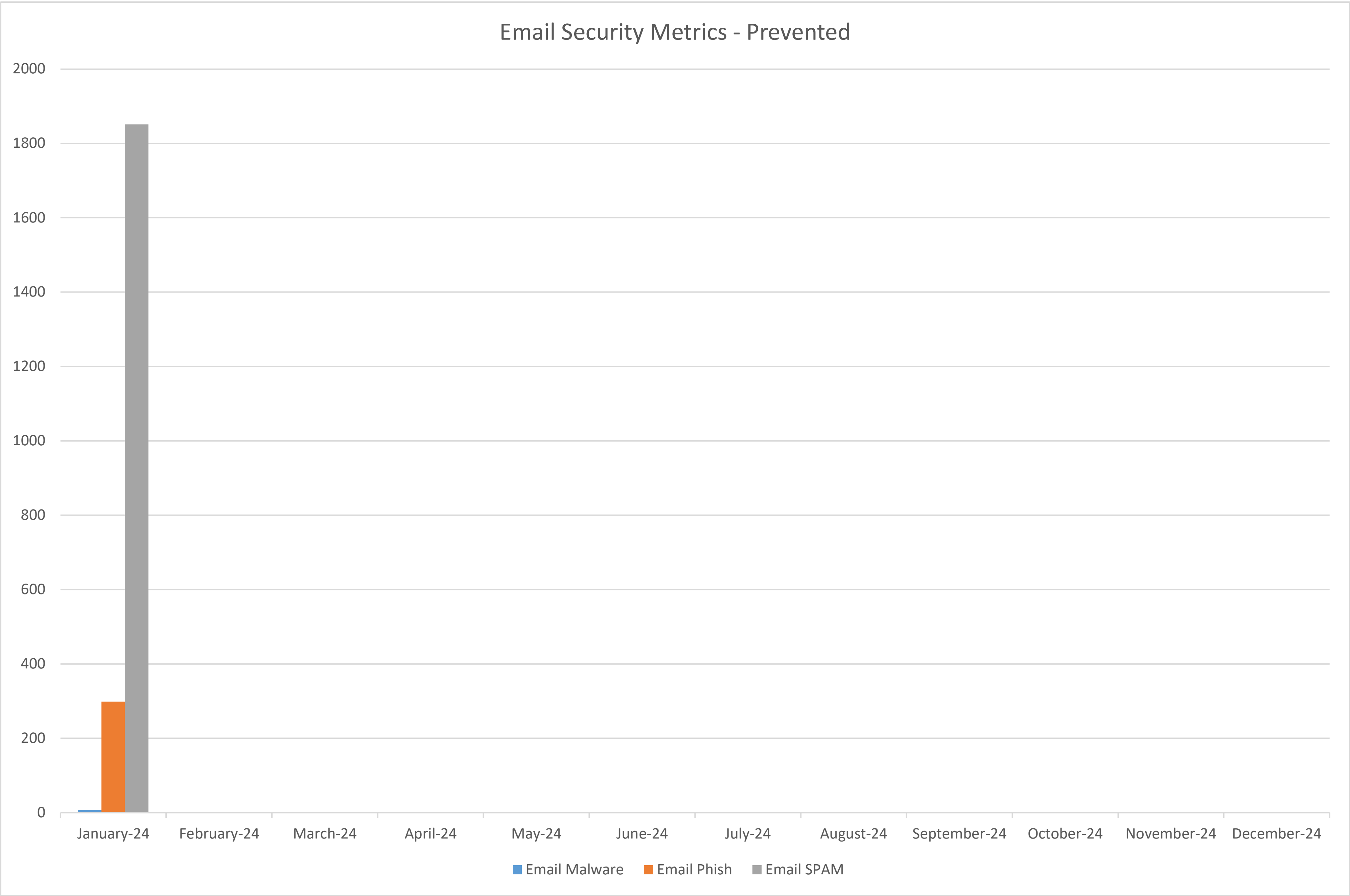
	Item	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Average	High	Low	Goal	Champion
AMI	**Overall read rates for month**	99.93%												99.93%	99.93%	99.93%	99.80%	Johnson
	Engineering/Operations Analysis	10												10.00	10.00	10.00	N/A	Fenstermacher
	Transformer/Conductor Issues Identified	0												0.00	0.00	0.00	N/A	Johnson
	Low/No Voltage issues identified	2												2.00	2.00	2.00	N/A	Johnson
	Water leaks detected	5												5.00	5.00	5.00	>=3	Johnson
	Hot Sockets identified	0												0.00	0.00	0.00	N/A	Johnson
	Backfeed detected	1												1.00	1.00	1.00	N/A	Johnson
	Labor hours spent on comms issues													#DIV/0!	0.00	0.00	N/A	Johnson
	Meter Malfunctions Caught	1												1.00	1.00	1.00	N/A	Johnson

Vision: We are recognized for excellence in our community, our state and nationwide.

Mission: We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.

Core Values: Customer Focus, Safety, Accountability and Pursuit of Excellence.

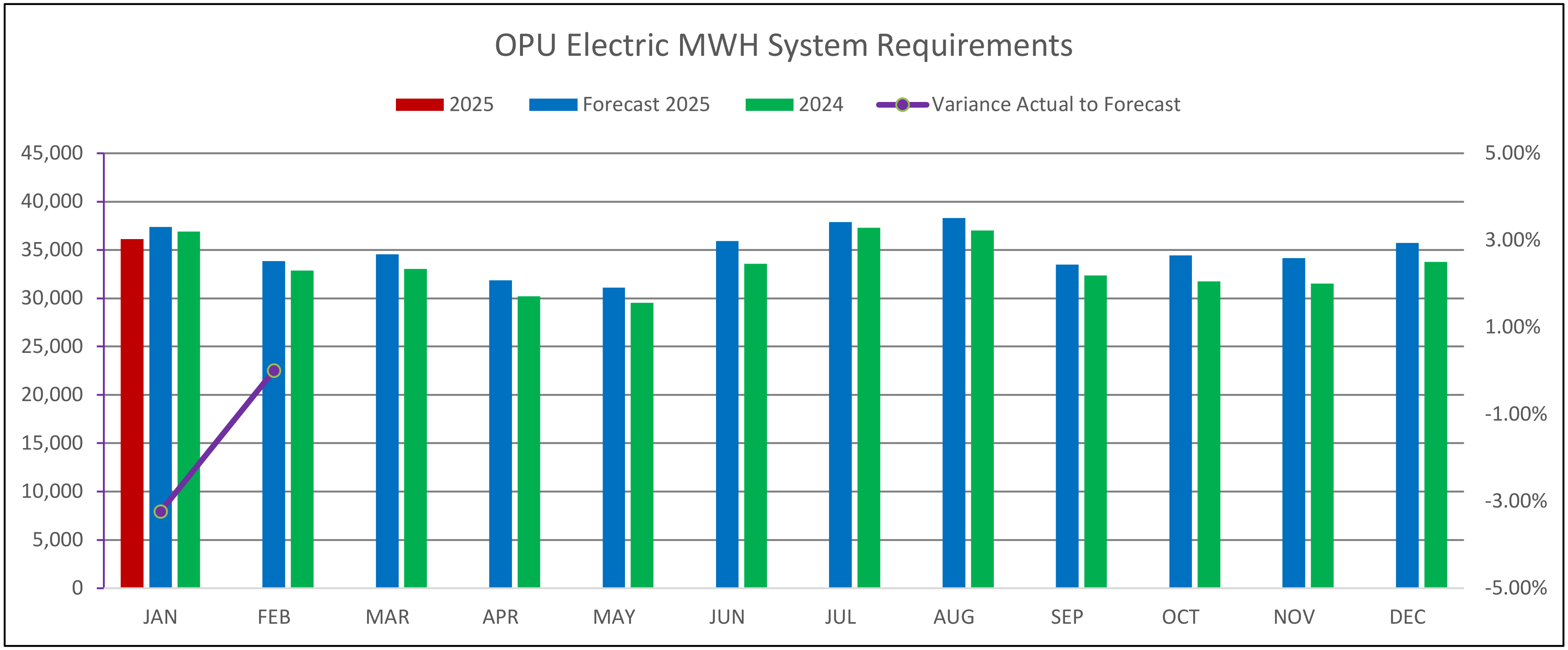
IT Security Metrics


Email Security Metrics - Prevented
2000
1800
1600
1400
1200
1000
800
600
400
200
0
January-24
February-24
March-24
April-24
May-24
June-24
July-24
August-24
September-24
October-24
November-24
December-24
Email Malware
Email Phish
Email SPAM


Email Security Metrics - Reported
80
70
60
50
40
30
20
10
0
January-24
February-24
March-24
April-24
May-24
June-24
July-24
August-24
September-24
October-24
November-24
December-24
Simulated
Non Simulated

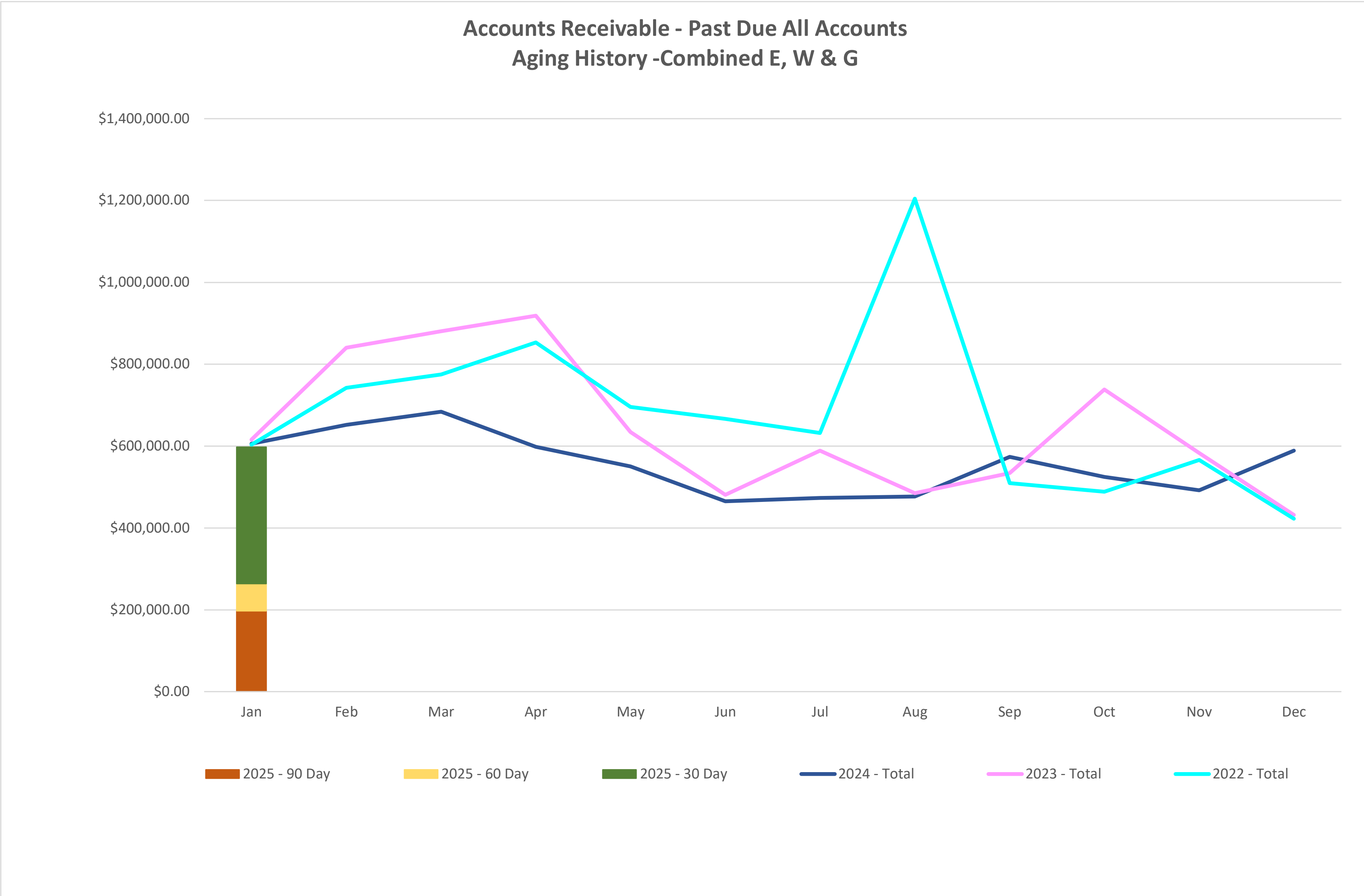

Email Security Metrics - Total Stopped
2000
1800
1600
1400
1200
1000
800
600
400
200
0
January-24
February-24
March-24
April-24
May-24
June-24
July-24
August-24
September-24
October-24
November-24
December-24
Total Spam
Total Threat

Load Forecast / Generation Metrics

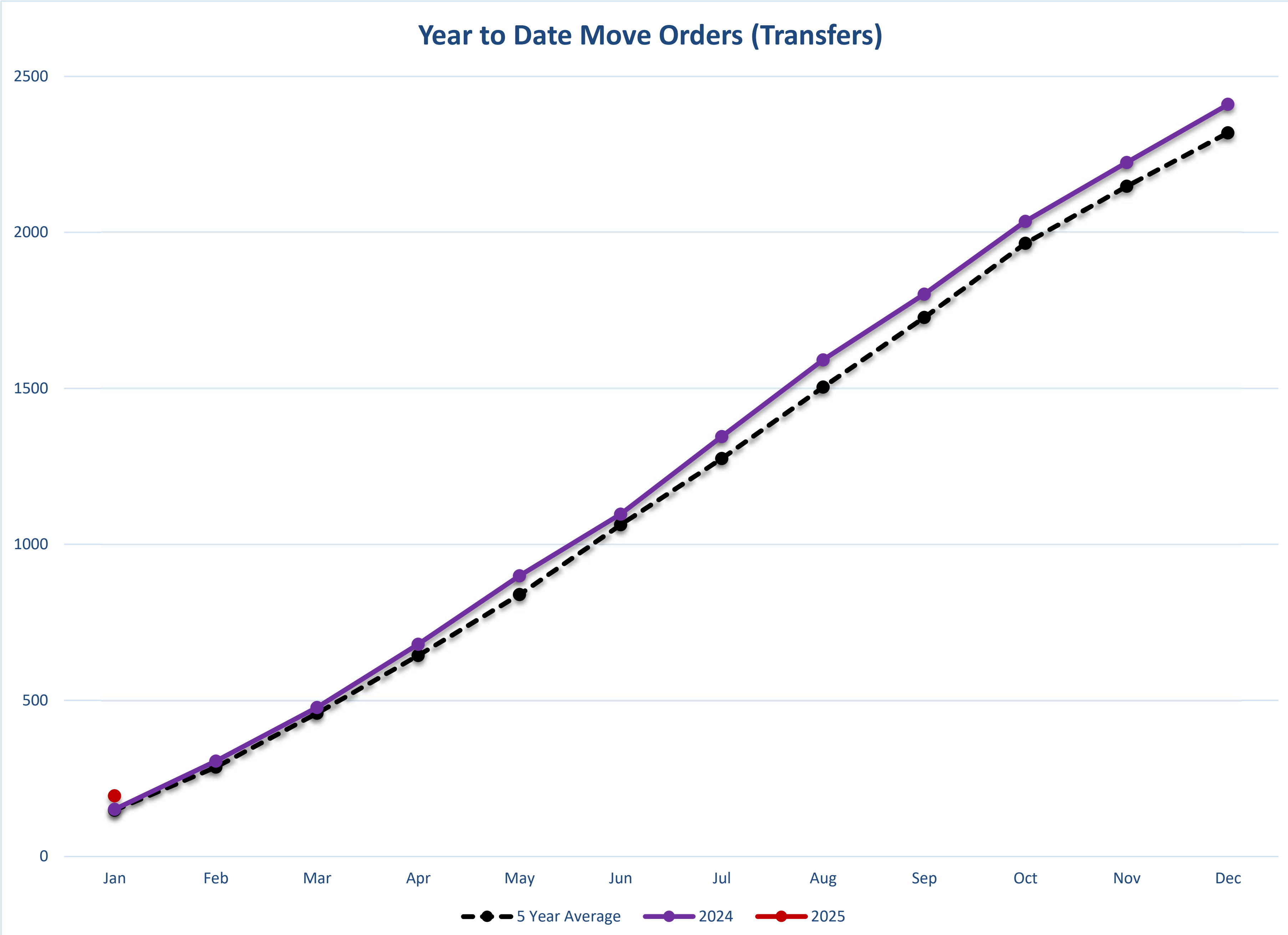


OPU Electric MWH System Requirements
2025
Forecast 2025
2024
Variance Actual to Forecast
45,000
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
0
5.00%
3.00%
1.00%
-1.00%
-3.00%
-5.00%
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC

Customer Service Metrics



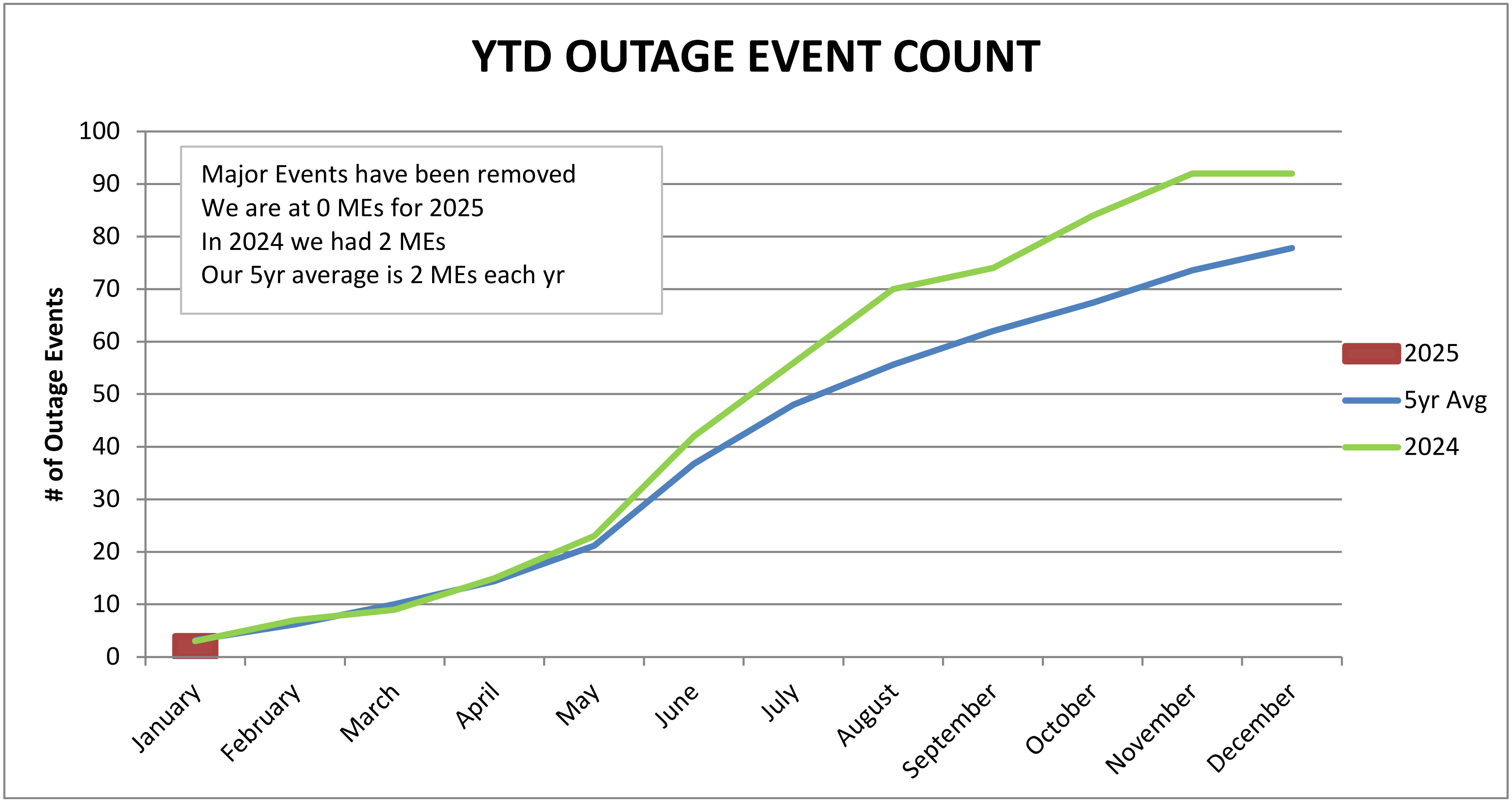
Accounts Receivable - Past Due All Accounts
Aging History -Combined E, W & G
$1,400,000.00
$1,200,000.00
$1,000,000.00
$800,000.00
$600,000.00
$400,000.00
$200,000.00
$0.00
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2025 - 90 Day
2025 - 60 Day
2025 - 30 Day
2024 - Total
2023 - Total
2022 - Total

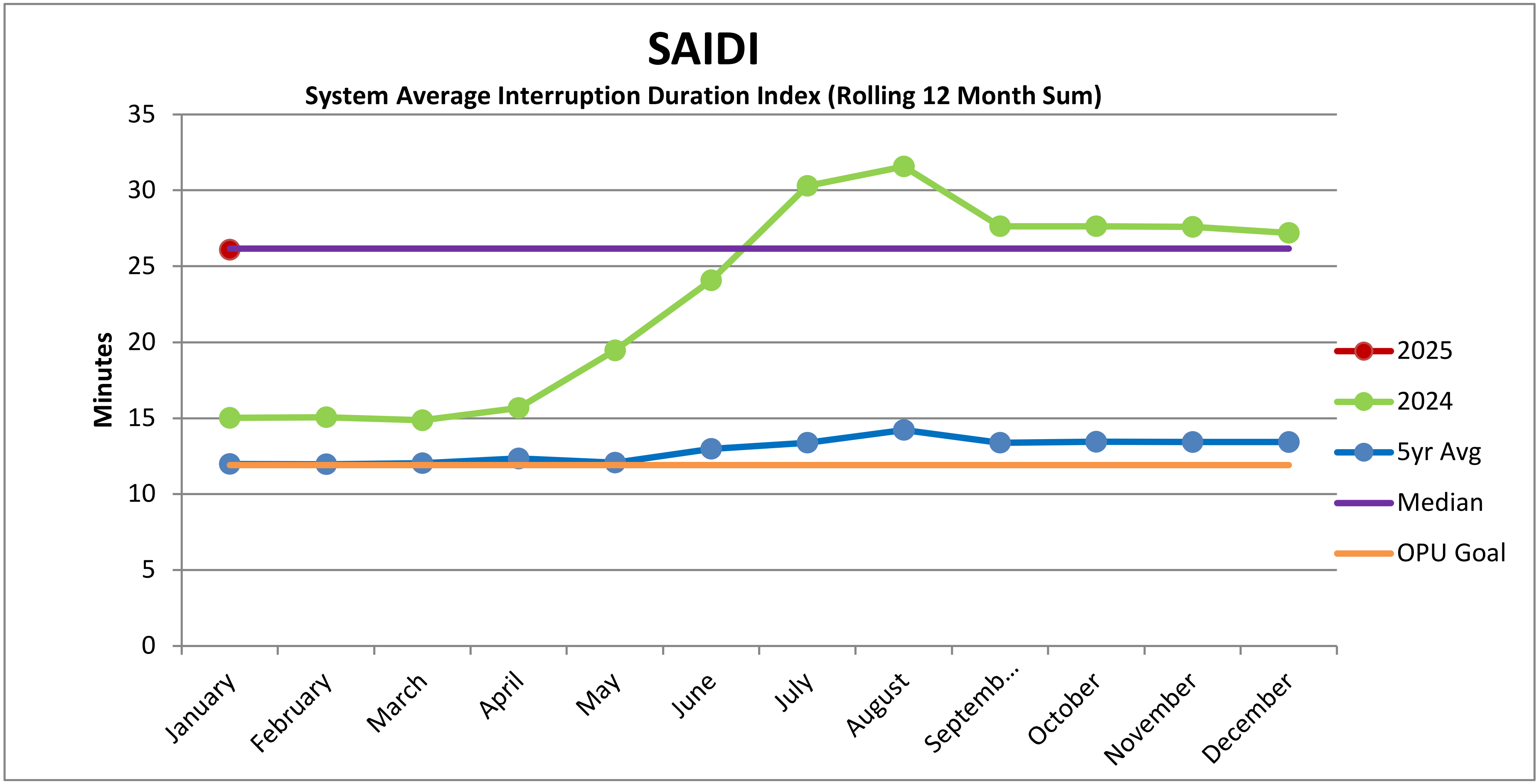

Year to Date Move Orders (Transfers)
2500
2000
1500
1000
500
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
5 Year Average
2024
2025

2025 Customer Bill Payments by Payment Method

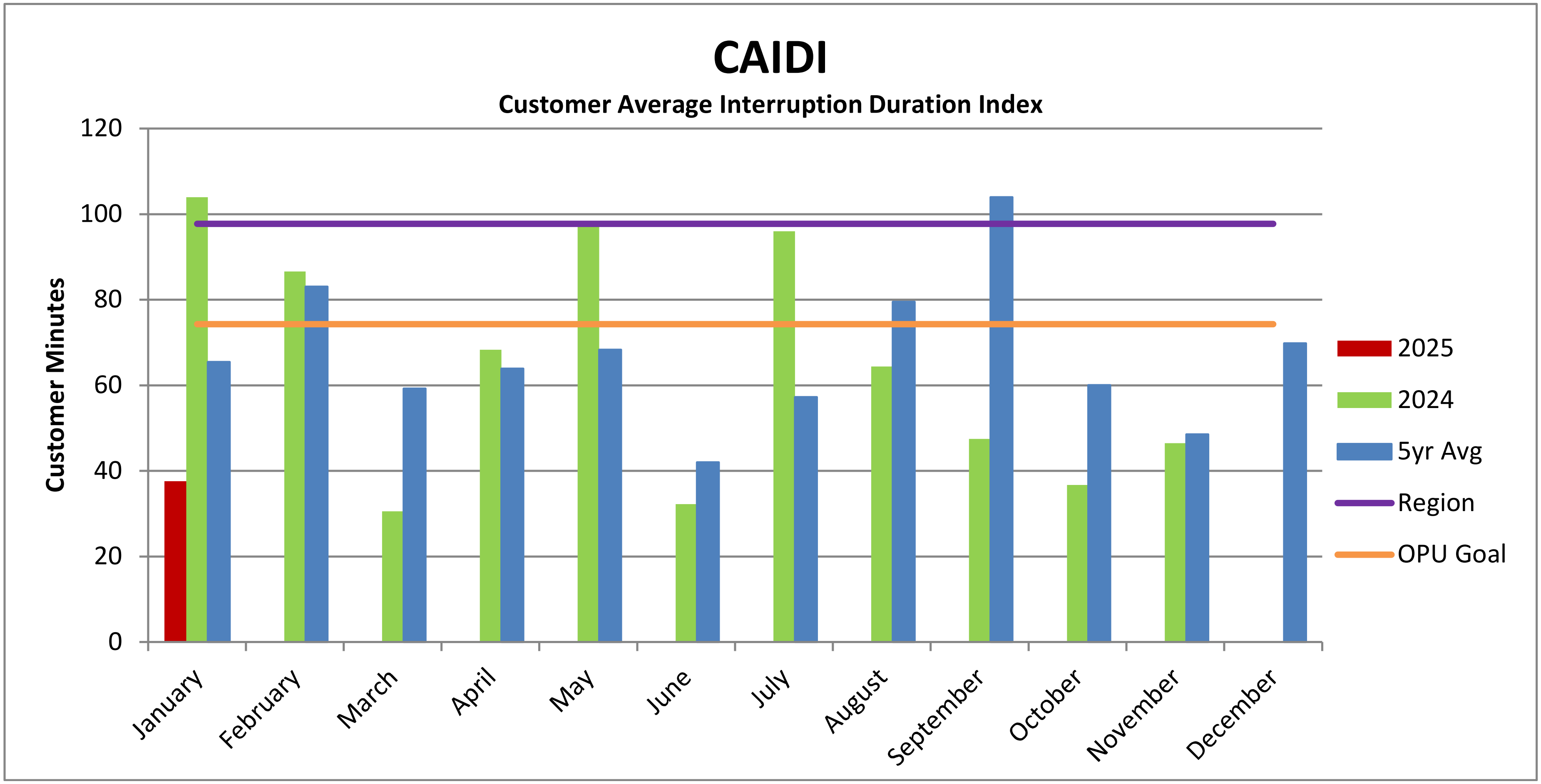
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Virtual One-Time	5077	0	0	0	0	0	0	0	0	0	0	0
Mail Check	1490	0	0	0	0	0	0	0	0	0	0	0
Visit Lobby	1214	0	0	0	0	0	0	0	0	0	0	0
Recurring Autopay	4293	0	0	0	0	0	0	0	0	0	0	0

Electrical System Metrics

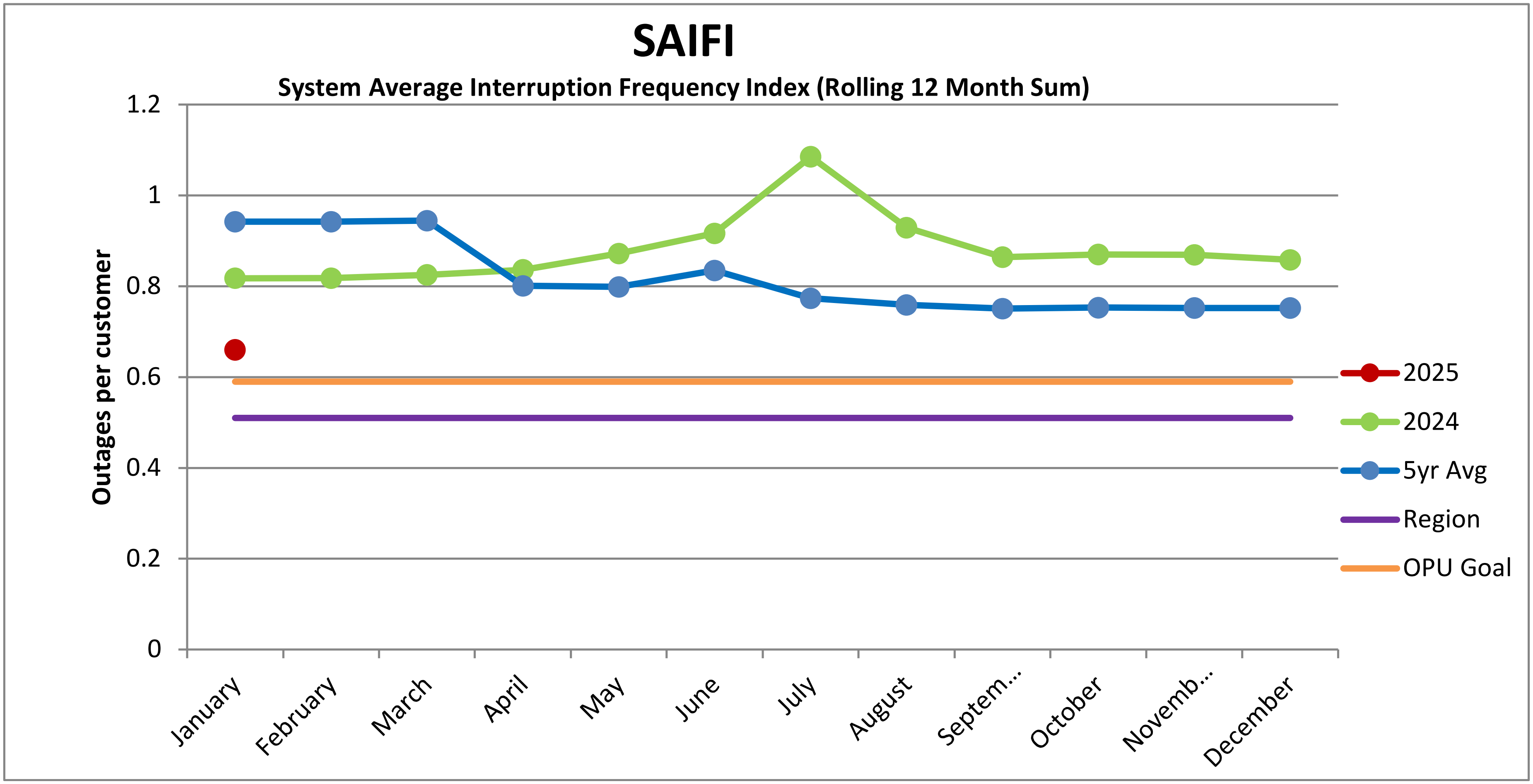

YTD OUTAGE EVENT COUNT
Major Events have been removed
We are at 0 MEs for 2025
In 2024 we had 2 MEs
Our 5yr average is 2 MEs each yr
# of Outage Events
100
90
80
70
60
50
40
30
20
10
0
January
February
March
April
May
June
July
August
September
October
November
December
2025
5yr Avg
2024



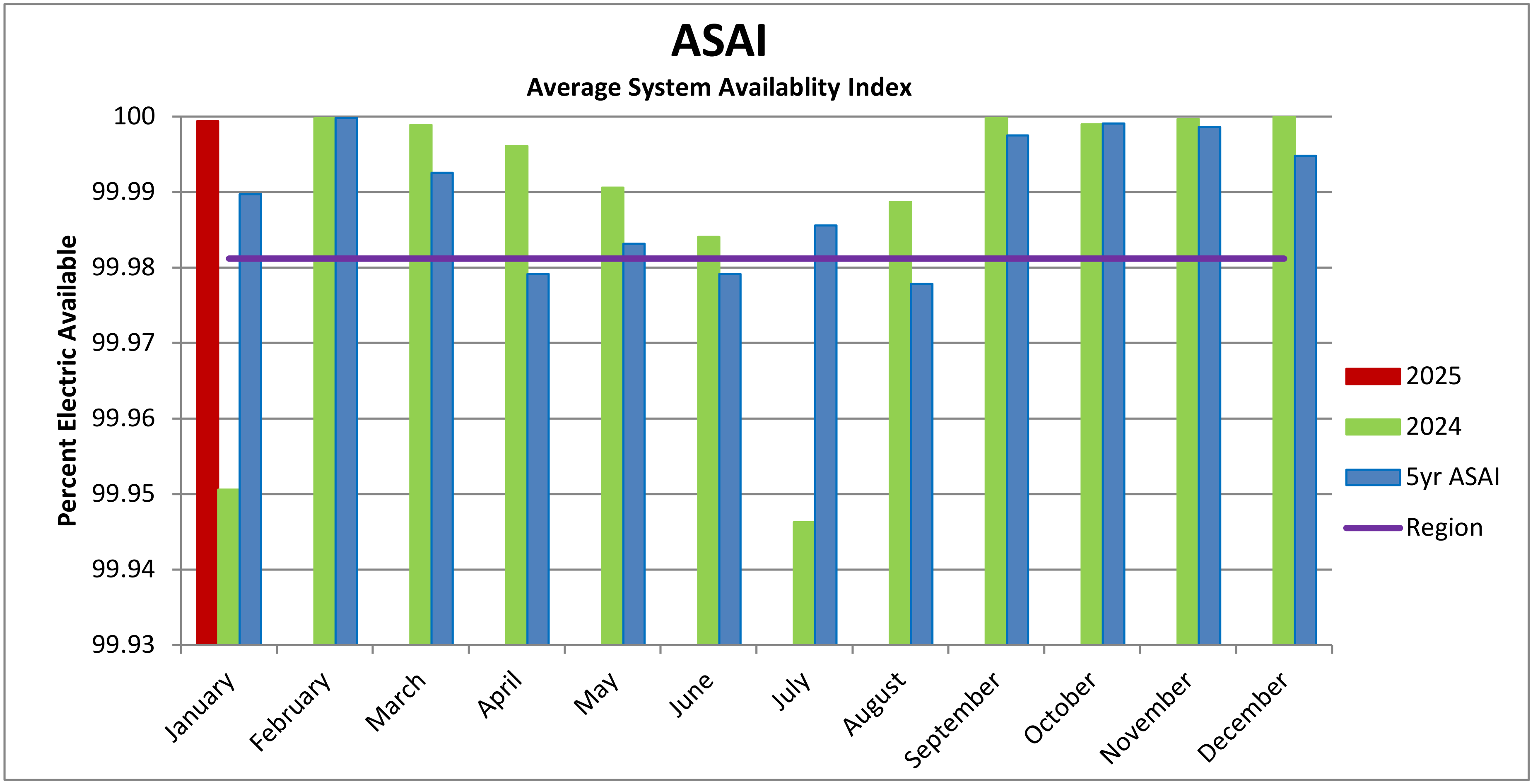
SAIDI
System Average Interruption Duration Index (Rolling 12 Month Sum)
Minutes
35
30
25
20
15
10
5
0
January
February
March
April
May
June
July
August
Septemb...
October
November
December
2025
2024
5yr Avg
Median
OPU Goal

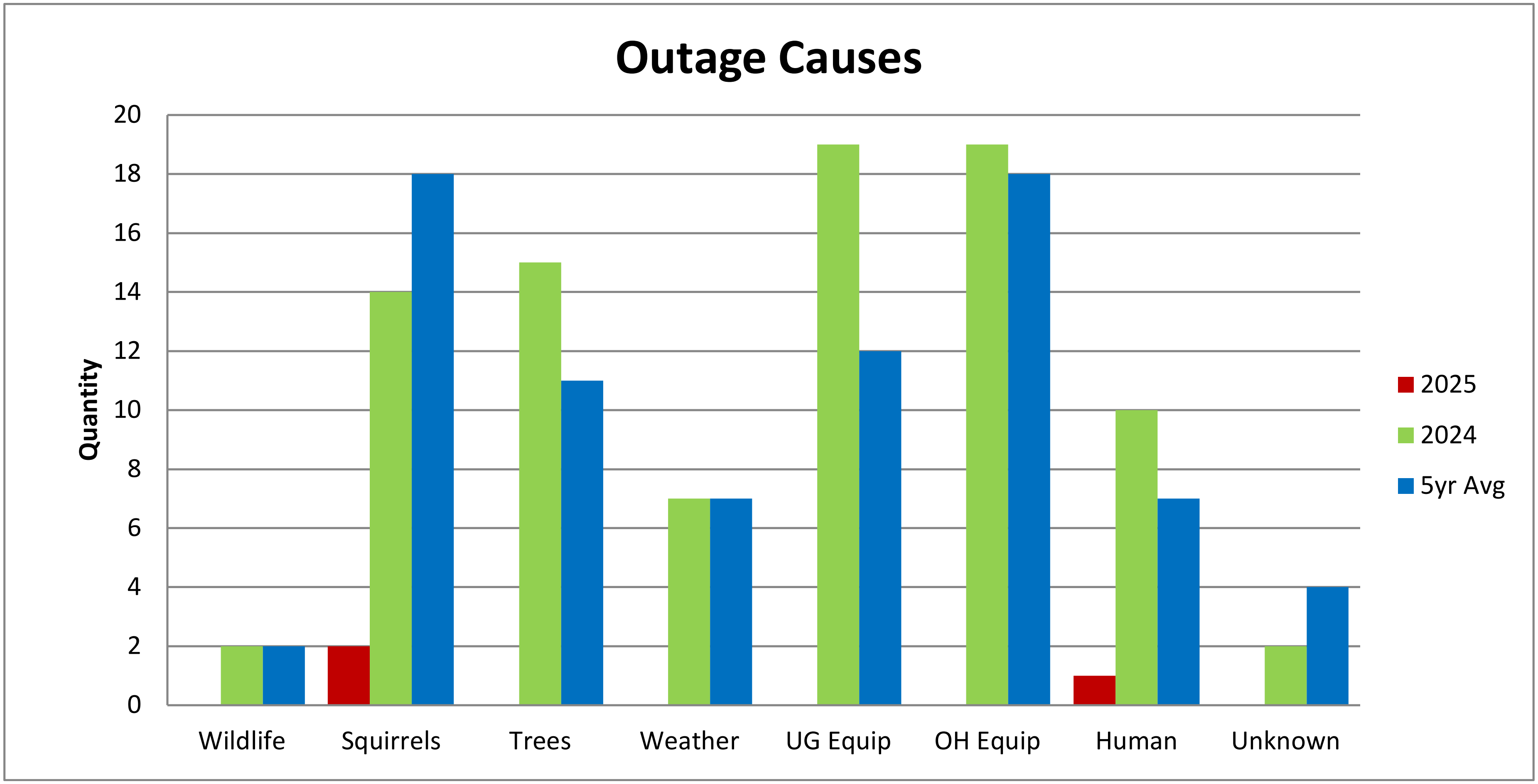


CAIDI
Customer Average Interruption Duration Index
Customer Minutes
0
20
40
60
80
100
120
January
February
March
April
May
June
July
August
September
October
November
December
2025
2024
5yr Avg
Region
OPU Goal



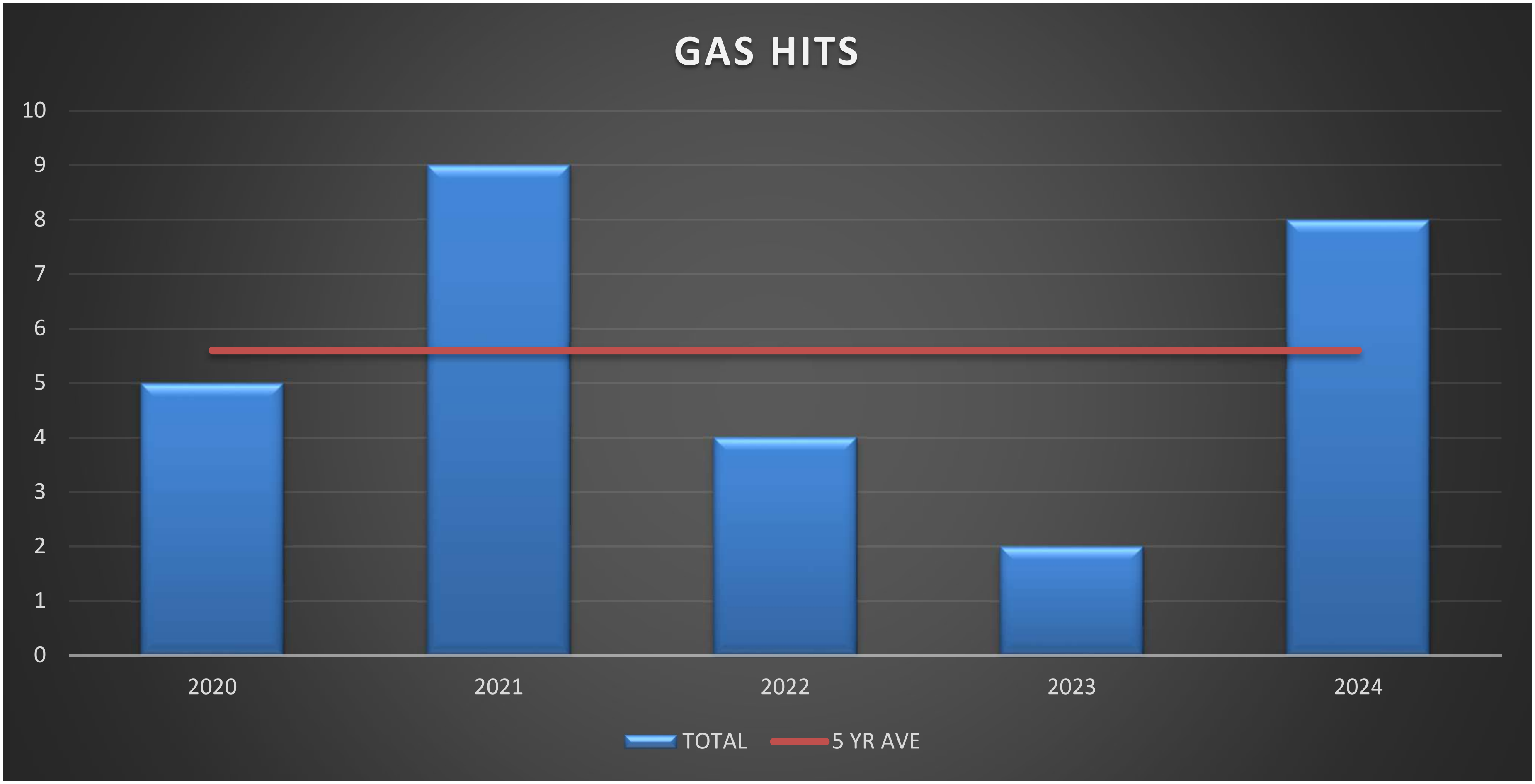
SAIFI
System Average Interruption Frequency Index (Rolling 12 Month Sum)
Outages per customer
1.2
1
0.8
0.6
0.4
0.2
0
January
February
March
April
May
June
July
August
Septem...
October
Novemb...
December
2025
2024
5yr Avg
Region
OPU Goal


ASAI
Average System Availablity Index
Percent Electric Available
100
99.99
99.98
99.97
99.96
99.95
99.94
99.93
January
February
March
April
May
June
July
August
September
October
November
December
2025
2024
5yr ASAI
Region



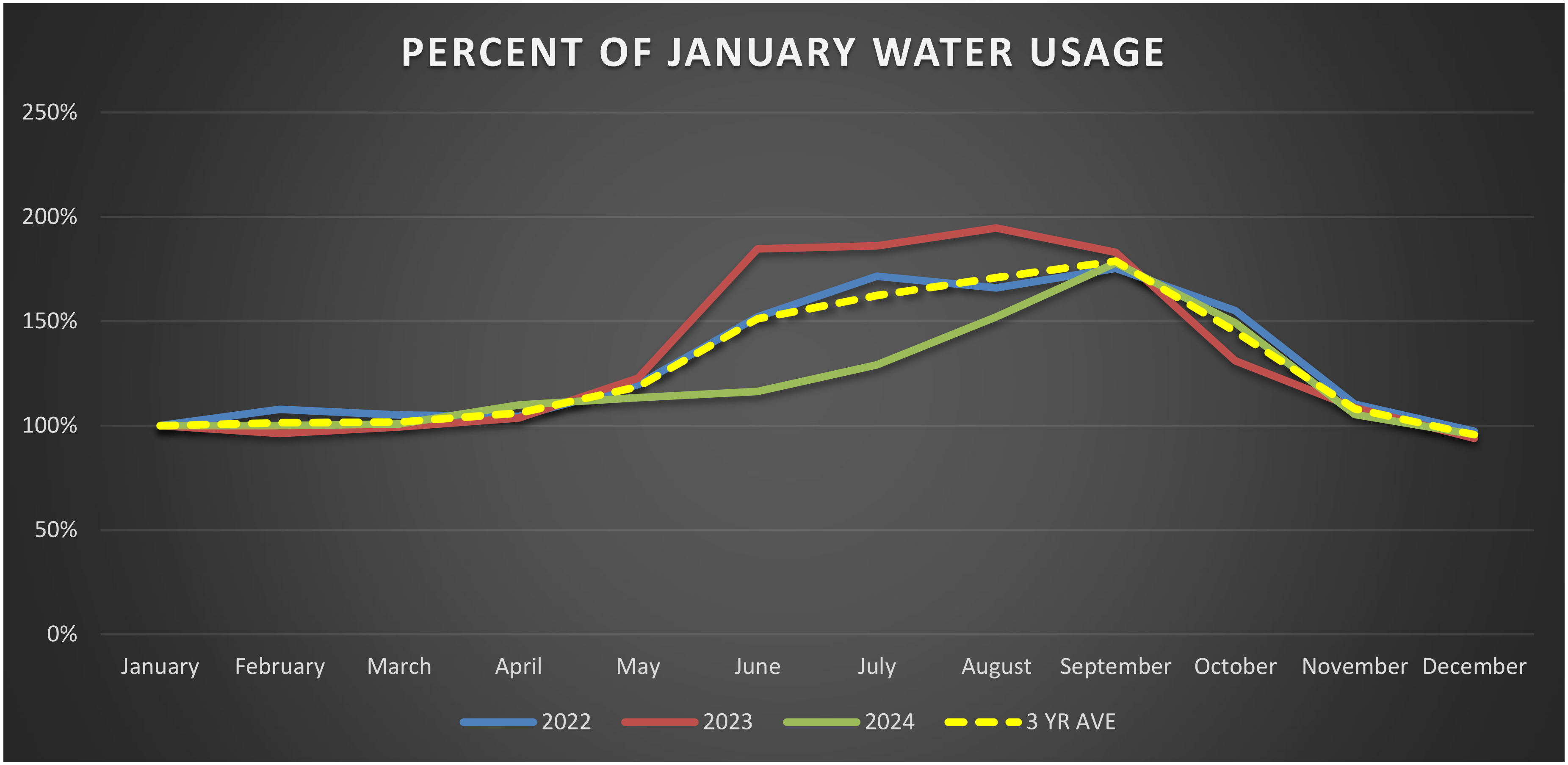
Outage Causes
Quantity
0
2
4
6
8
10
12
14
16
18
20
Wildlife
Squirrels
Trees
Weather
UG Equip
OH Equip
Human
Unknown
2025
2024
5yr Avg

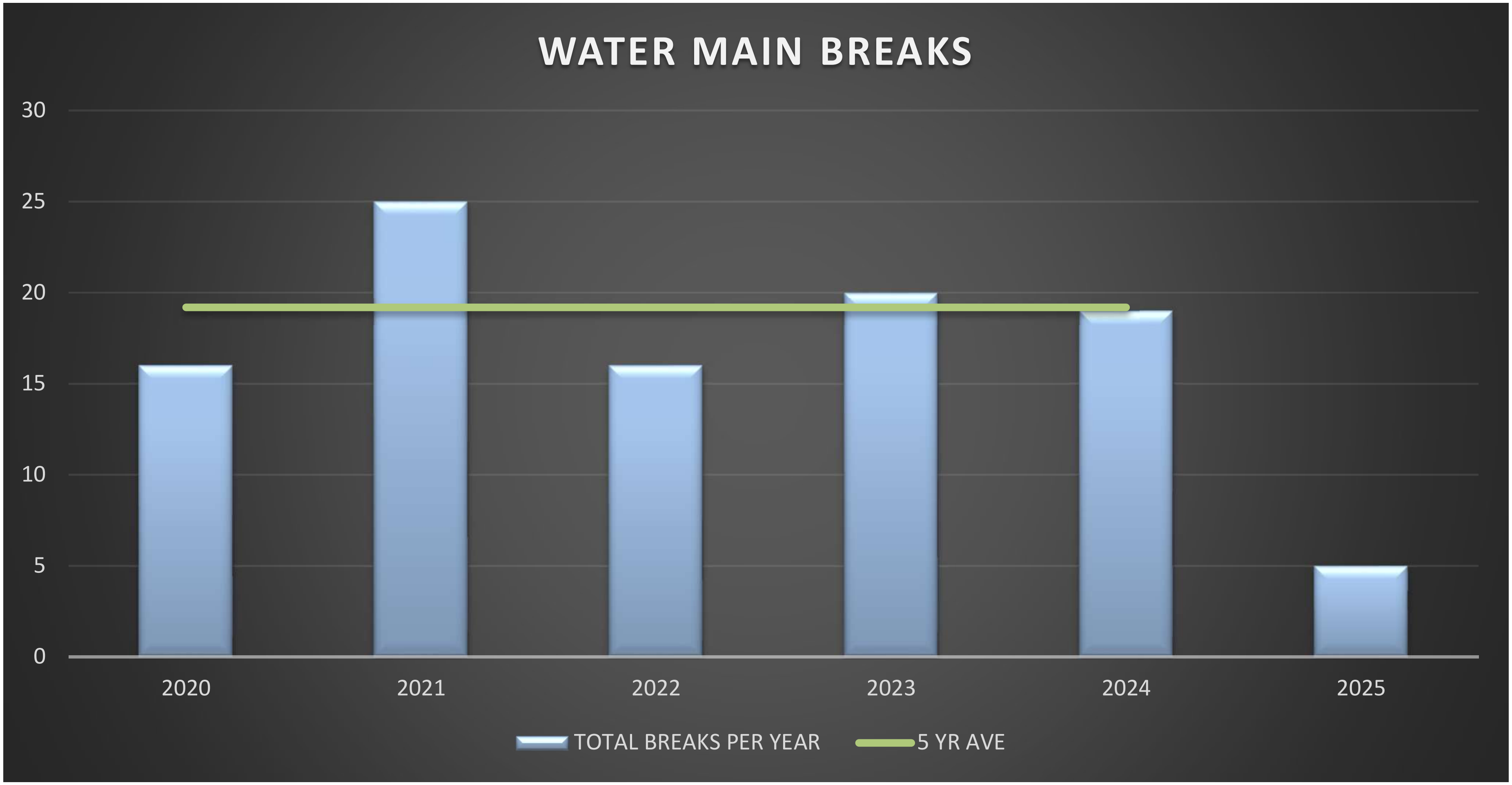
Gas System Metrics

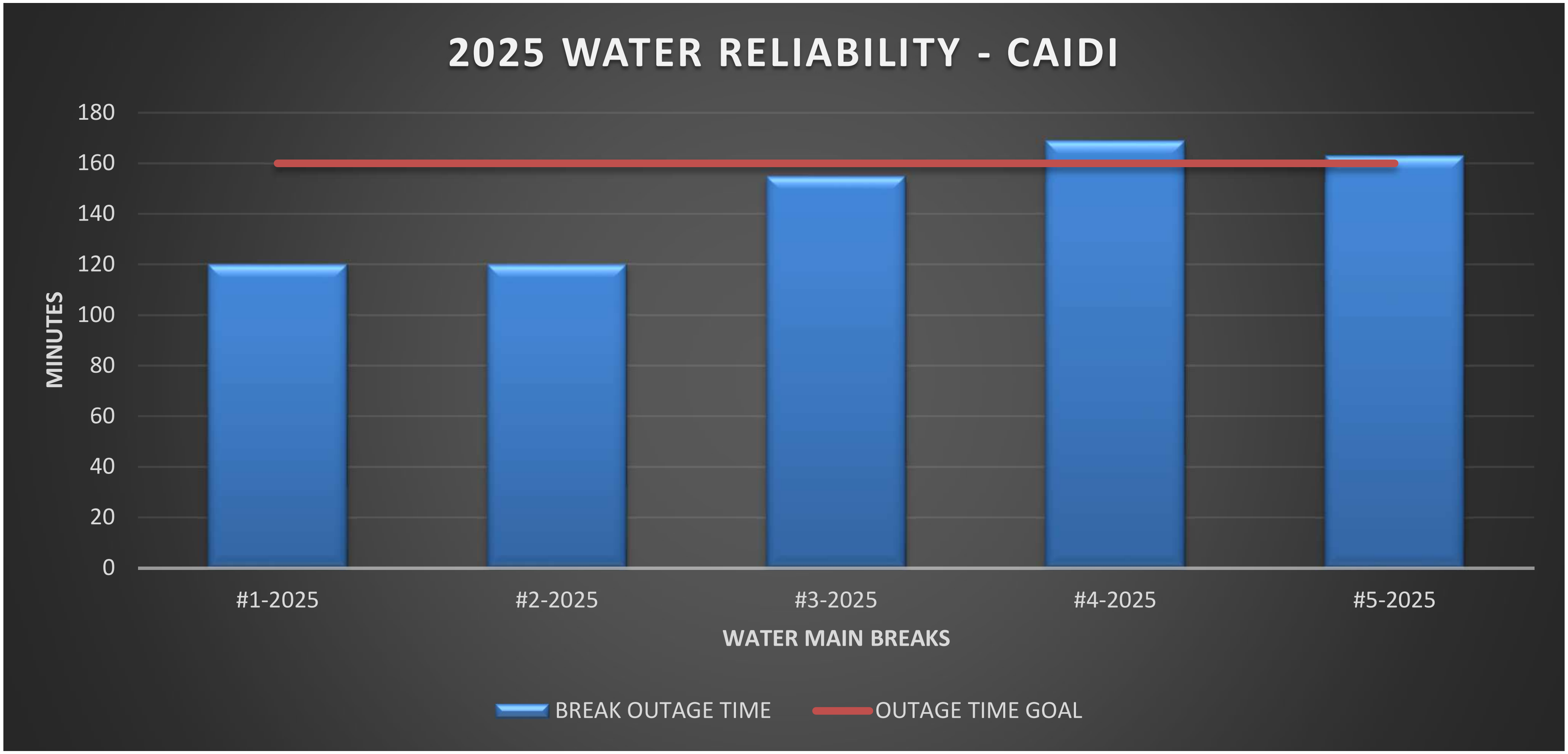


GAS HITS
10
9
8
7
6
5
4
3
2
1
0
2020
2021
2022
2023
2024
TOTAL
5 YR AVE

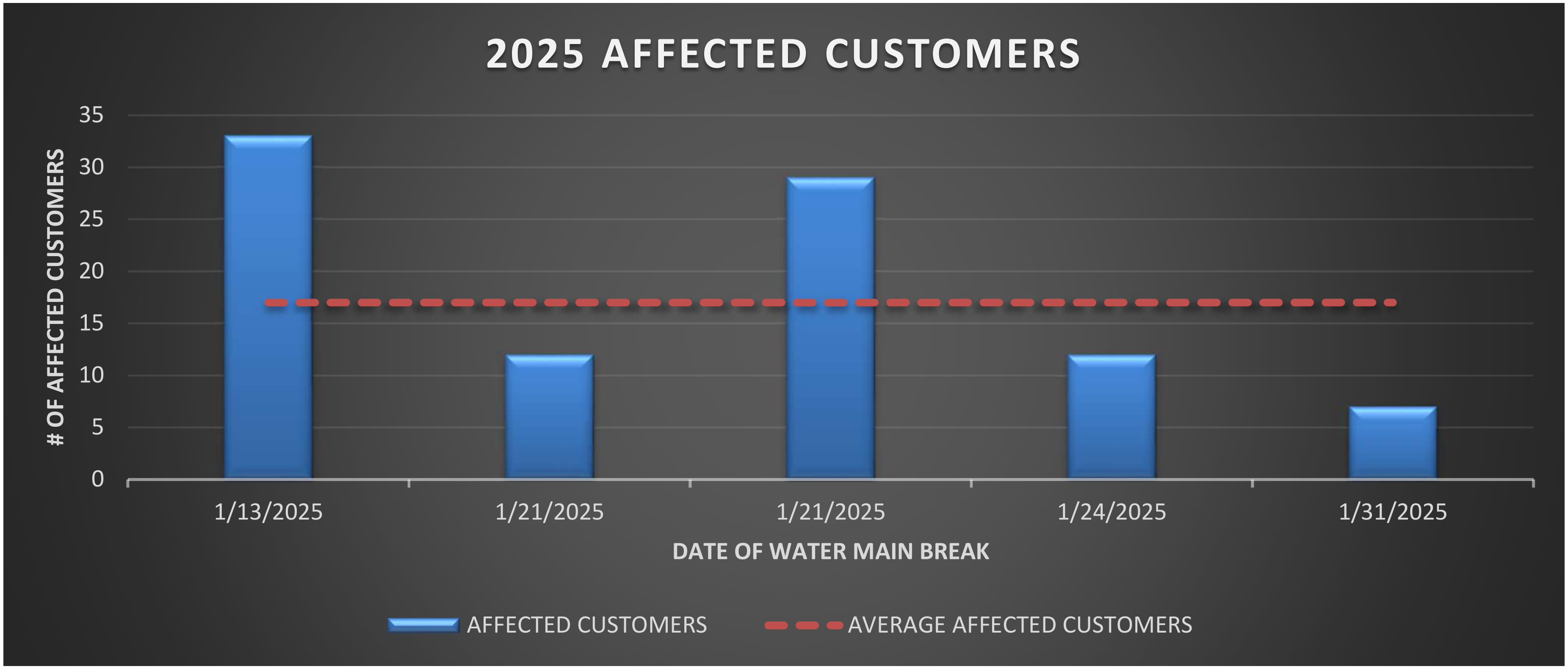
Water System Metrics


PERCENT OF JANUARY WATER USAGE
250%
200%
150%
100%
50%
0%
January
February
March
April
May
June
July
August
September
October
November
December
2022
2023
2024
3 YR AVE


WATER MAIN BREAKS
30
25
20
15
10
5
0
2020
2021
2022
2023
2024
2025
TOTAL BREAKS PER YEAR
5 YR AVE

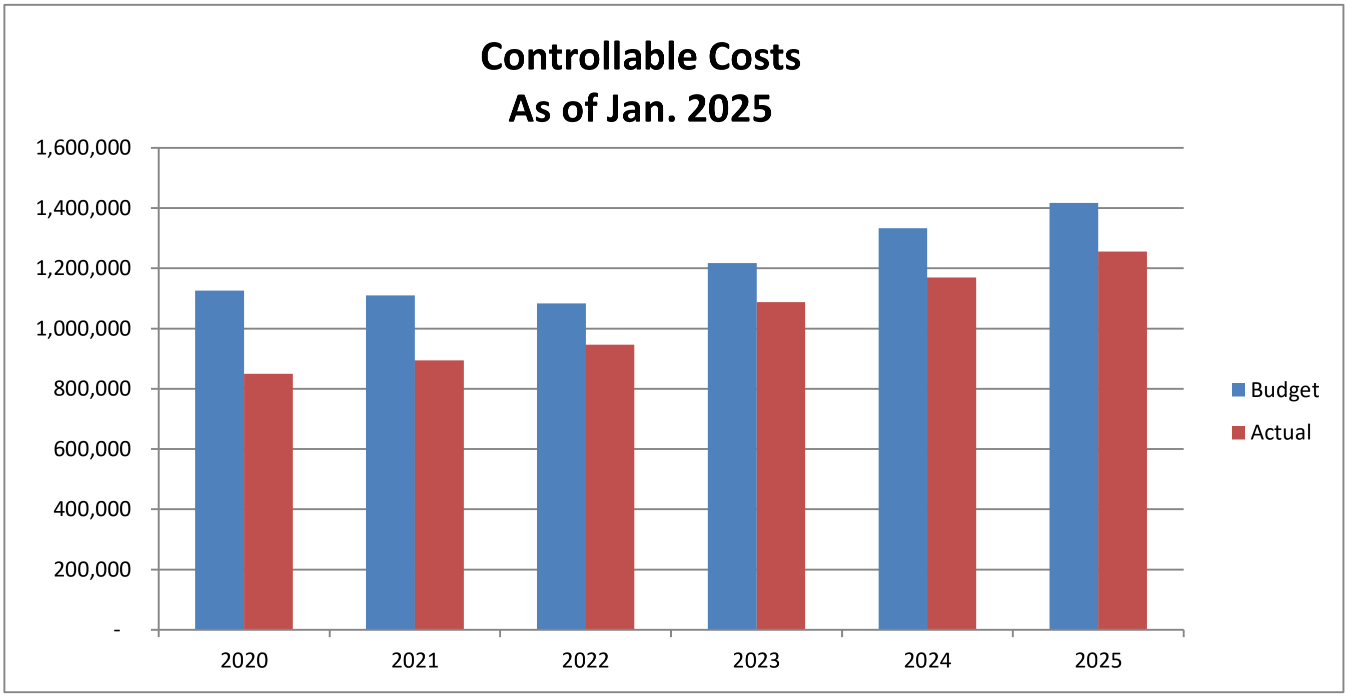


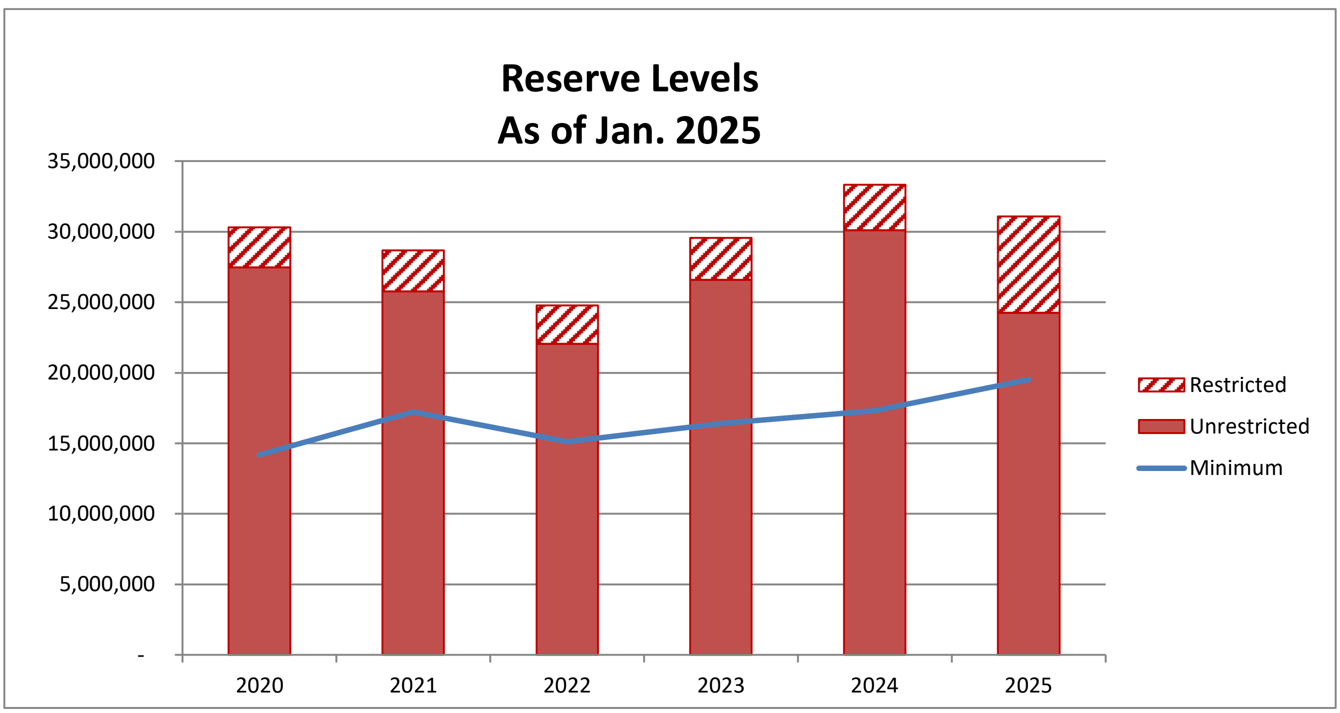
2025 WATER RELIABILITY - CAIDI
180
160
140
120
100
80
60
40
20
0
MINUTES
#1-2025
#2-2025
#3-2025
#4-2025
#5-2025
WATER MAIN BREAKS
BREAK OUTAGE TIME
OUTAGE TIME GOAL


2025 AFFECTED CUSTOMERS
35
30
25
20
15
10
5
0
OF AFFECTED CUSTOMERS
1/13/2025
1/21/2025
1/21/2025
1/24/2025
1/31/2025
DATE OF WATER MAIN BREAK
AFFECTED CUSTOMERS
AVERAGE AFFECTED CUSTOMERS

Financial Metrics

Owatonna Public Utilities
Financial Metrics





SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY
Minutes of the Board of Directors' Meeting
January 8, 2025

President Moulton called the meeting to order at 9:00 a.m. at the Southern Minnesota Municipal Power Agency in Rochester, Minnesota.

Mr. Geschwind, SMMPA Executive Director & CEO, welcomed the members to Rochester.

Board Members Present:

President Peter T. Moulton, Saint Peter; Vice President Roger E. Warehime, Owatonna; Secretary James R. Bakken, Preston; Treasurer T. Scott Jensen, Lake City; Mark E. Nibaur, Austin; Bruce A. Reimers, New Prague; and Timothy M. McCollough, Rochester.

Others Present:

David P. Geschwind, Executive Director & CEO; Jerry Mausbach, Blooming Prairie; Julie Zarling, Fairmont; Mitchell Rigelman, Lake City; Christian Fenstermacher, Owatonna; Jason Halvorson, Redwood Falls; Craig Anderson, Wells; Sandra K. Feehan, Beth A. Fondell, Naomi A. Goll, Joseph A. Hoffman, Clint D. Schumacher; and Jeremy B. Sutton of the Agency staff.

Others Present Via Conference Call:

Miles Heide, Fairmont; Shane Steele, Grand Marais; Mike Geers, Litchfield; Joe Kohlgraf, Mora; Keith R. Butcher, Princeton; and Sam Mack, Josh Shones, and Alan Wagner of the Agency staff.

#1 Agenda Approval:

Mr. Bakken moved to approve the agenda, seconded by Mr. McCollough, passed upon a unanimous vote of the board members present.

#2 Consent Agenda:

Mr. McCollough moved to approve the consent agenda, seconded by Mr. Jensen, passed upon a unanimous vote of the board members present.

APPROVED the December 11, 2024 board meeting minutes.

APPROVED the West Owatonna Substation 161 kV Capacitor Bank Addition. (Attachment A.)

APPROVED the Byron Substation Circuit Breaker and Relaying Replacement. (Attachment B.)

APPROVED the Administrative Policy 421.1 Funeral Leave Revision. (Attachment C.)

#3 2025 Financing Activities-Fondell:

Ms. Fondell reported on the 2025 financing activities and preliminary timeline.

Discussion.

Various upcoming projects were highlighted, some of which will involve board actions and member representative approvals.

#4 OES & FES Cylinder Head Project-Sutton:

Mr. Sutton reported on the Owatonna Energy Station (OES) and Fairmont Energy Station (FES) Cylinder Head Project.

Cylinder head engine leaks were detected at OES in May 2024 and subsequently at FES.

Caterpillar offered a solution with a newly designed head and valve seat that is expected to fix the leaks. In December 2024, 80 new cylinder heads ($1,239,200) were ordered for OES. OES is the first plant for the new program using rebuilt heads. Caterpillar agreed to honor discounts (45% new heads and 60% rebuilt heads) and extend the 2024 pricing if heads were ordered before January 15, 2025. Sixty-four heads will be ordered for FES.

SMMPA will attempt to reduce shipping costs.

Discussion.

Board Action
Approve OES & FES Cylinder Head Project.

- OES balance of $766,540 for materials & shipping.
- FES $1,587,592 (Cylinder heads $991,360 and $596,232 for materials & shipping).
- Contingency 10% $182,613.

Total Amount: $2,536,745.

- Core charges will be paid to Caterpillar for each batch of heads sent and will then be refunded for repairable heads once heads are received and inspected.
  - OES $513,740 (25,687 x 20 heads).
  - FES $410,016 (25,697 x 16 heads).
- Anticipate shipments 3rd quarter 2025.

Mr. McCollough moved to approve the OES & FES Cylinder Head Project as presented, seconded by Mr. Reimers, passed upon a unanimous vote of the board members present.

#5 Tranche 1 Joint Development Agreement-Sutton:

Mr. Sutton reported on the Tranche 1 Joint Development Agreement.

MISO's Board of Directors previously approved new transmission projects to address future reliability needs, including Tranche 1 project LRTP-4.

Participants SMMPA, Dairyland Power Cooperative (DPC), Rochester Public Utilities, and Northern States Power Company (NSP) are negotiating the Joint Development Agreement (JDA) for LRTP-4. The JDA would define the ownership arrangements for the project. Tranche 1 is focused on the Midwest.

Discussion.

The original expected schedule was to have a draft JDA at the February board meeting for approval consideration. That schedule is still possible, although it is likely that schedule will slip.

#6 Sherco 3 Forced Outage Self-Insurance-Fondell/Sutton:

Ms. Fondell reported on the Sherco 3 forced outage self-insurance.

SMMPA had outage insurance coverage to help mitigate economic risk that could arise from unexpected outages at Sherco 3. An overview of the policy history, analysis, and coverage were reviewed. Insurance premiums have increased due to more frequent forced outages at Sherco 3 and recent claims. SMMPA has evaluated options to make the insurance more affordable.

Mr. Sutton reported that at the November 2024 SMMPA Board Retreat, there was consensus to begin self-insuring for unplanned outages instead of securing an insurance policy. The 2025 SMMPA Budget includes $500,000 for outage self-insurance.

Ms. Fondell reported that a proposed self-insurance program would follow a process similar to the insurance policy. A strike price would be established on the first working day of December for the following year based on Minn Hub data from The Energy Authority. Each January, the self-insurance funding would be recorded. Qualifying outage events would be tracked by SMMPA staff. Claims would be applied to the Energy Cost Adjustment calculation. Any unspent balance at year-end would roll forward to the following year.

Recommendation
Seek board approval of the Sherco 3 forced outage self-insurance program.

Discussion.

Mr. Warehime moved to approve the Sherco 3 forced outage self-insurance program as presented, seconded by Mr. Nibaur, passed upon a unanimous vote of the board members present.

After a short break, the board reconvened at 10:42 a.m.

#7 Winter Emergency Operations Preparedness-Schumacher:

Mr. Schumacher reported on the winter emergency operations preparedness.

Discussion.

SMMPA has conference calls every three weeks with all member plant operators to prepare for winter operations. SMMPA uses the emergency notification system Preparis.

#8 2025 Year in Preview-Geschwind:

Mr. Geschwind presented the 2025 year in preview. Various projects and activities that are planned for 2025 were highlighted. (Attachment D.)

Government Affairs/Member Services Report-Hoffman:

Mr. Hoffman summarized the government affairs/member services report detailed in the board book.

MMUA Legislative Conference
Members were reminded the MMUA Legislative Conference is January 28-29, 2025 in St. Paul, Minnesota.

SMMPA Member Orientation
A SMMPA member orientation will be scheduled in the upcoming months. SMMPA staff would also be happy to present information to the Commissions and Councils in the member communities.

Distributed Generation Reporting
SMMPA is sending a data request to the members regarding reimbursement for customers' net exports, and the information is required by January 24, 2025.

Members were reminded to eFile the annual (PR-25-10) Distributed Generation Report by March 1, 2025.

Members also need to file with their local governing bodies (Commission or City Council) the M-MIP Report: Schedule 1-Average Retail Energy Rate, Schedule 2-SMMPA's Average Incremental Cost, Annual QF Report to Governing Board, Notification to Customers, and Transmittal to Local Governing Body.

Operations Report-Sutton:

Mr. Sutton reported:

Steele Energy Station Site Layout
The Steele Energy Station initial site layout will be sent to MPCA accompanying the air permit application.

Redwood Falls Transmission Line Damage
Within the past 6-12 months during a routine transmission line inspection, gunfire damage was discovered on SMMPA's 115 kV transmission line. The line is in close proximity to the Redwood Falls Sportsmen's Club Shooting Range, and it's likely the shots that struck the line were fired from the range. Law enforcement and FBI were contacted, and a letter was sent to the

Sportsmen's Club asking for a plan to prevent future damage to the line. Repairs were made to the transmission line.

Agency Owned Wind and O&M Agreement
The Agency has a wind turbine maintenance agreement with Vestas American Wind Technology, Inc. The current five-year agreement (term expires February 2025) provides O&M activities and preventative maintenance.

Market Price Update
A graph of recent natural gas and on-peak electricity prices was discussed.

Financial Report November 2024-Fondell:

Ms. Fondell summarized Agency financial results through November as provided in the board book materials.

Revolving Credit Agreement
The Revolving Credit Agreement taxable paydown of $2.55 million was processed on December 17, 2024.

SMMPA Finance & Audit Committee
The SMMPA Finance & Audit Committee meeting will be held on January 15, 2025 via Microsoft Teams.

President's Report:

Mr. Moulton reported:

- SMMPA Representatives: The change of member representative for the City of Mora from Glenn Anderson to Joe Kohlgraf and the alternate representative from Joe Kohlgraf to Derrick Lass were effective December 16, 2024. (Attachment D.)

- SMMPA Staff Recognition: SMMPA staff members Kevin Hafner, Clint Schumacher, and Naomi Goll were recognized for exemplary customer service.

Executive Director & CEO's Report:

Mr. Geschwind reported:

- Retirement Recognition: Mr. Geschwind recognized Ms. Sandy Feehan, SMMPA Human Resources & Insurance Administrator, who retires the end of this month after 42.8 years with SMMPA. An open house for Ms. Feehan will be held on January 22, 2025 from 2:00-3:30 p.m. at the Agency.

  Ms. Feehan indicated it was an honor and privilege to work with SMMPA and the members.

- Market & Budget Variance Dashboard: Mr. Geschwind reported on the development of the market and budget variance dashboard that was distributed to the members prior to the meeting. The dashboard which tracks key performance indicators was discussed. SMMPA members were asked to determine if the dashboard would provide value.

Member Forum:

Mr. Jensen introduced Mr. Mitchell Rigelman, Lake City Public Utilities Assistant Public Works Director.

Other Business:

There was no other business.

Adjourn:

A motion to adjourn the meeting was made by Mr. Nibaur, seconded by Mr. Warehime, passed upon a unanimous vote of the board members present.

The meeting was adjourned at 12:02 p.m.

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Secretary