



OPU Commission Meeting

March 25, 2025

4:00 p.m.

OWATONNA PUBLIC UTILITIES



VISION: *We are recognized for excellence in our community, our state and nationwide.*

MISSION: *We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.*

Core Values

Customer Focus - They're why we're here

Safety - For ourselves, our families and our community.

Accountability - Fully responsible for our attitudes and actions

Pursuit of Excellence - Going above and beyond

Company-Wide Expectations

- We never compromise safety
- Follow the Golden Rule
- Know what is expected; if you don't know, ask
- We're a team; by working together we accomplish more
- Decisions are not driven by personal agendas
- We share knowledge to help each other grow in knowledge and skills
- All people and jobs are valued
- Take pride in every task
- Start from a position of trust and assume positive intent
- We are ambassadors for OPU on and off the clock
- Demonstrate gratitude and appreciation
- Positively impact the lives of others everyday

4:00 P.M.

** - Presented at meeting

The Owatonna Public Utilities Commission met in regular session in the Morehouse Conference room at the Owatonna Public Utilities. Present were Commissioners Zirngible, Rossi, Johnson, Vetter and McLane. Also present were Director, Engineering & Field Operations Fenstermacher; City Administrator Busse; Director, Finance & Administration Olson; Director, Information Technologies & Metering Baum; Manager, Human Resources Madson; Supervisor, Accounting Linders; Executive, Communications & Administration Coordinator Schmoll; OPU employees Lori Jerpbak, Shanda Meier, Roger Noble and Nick Sorensen. Other guests included City Council members Dan Boeke and Don McCann and customer, Roger Wacek.

President Zirngible called the meeting to order and led the Pledge of Allegiance. He then asked for any changes to, and/or approval of, the agenda and consent agenda items. The consent agenda consisted of the minutes from the January 23, 2025 meeting as well as the contributed services report as of January 31, 2025. Commissioner Rossi moved to approve the agenda and consent agenda items. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

Committee Reports

Finance Committee – Commissioner Johnson reported the Finance Committee met, reviewed and approved vouchers totaling \$8,525,981.97 for January 2025. He further reported, net income for all three utilities is above budget. One work order was closed coming in under budget by 19%, one work order was cancelled, 80 work orders remain open.

Personnel Committee - Commissioner Rossi welcomed Nick Sorensen to the OPU team and reported Nick is the new AMI Specialist in the Meter Services Department. He further noted interviews have begun for the position of Energy Conservation/Key Account Officer and recruitment has begun for the position of Director, Finance & Administration that will be open when Dave Olson retires. Mr. Rossi updated the Commission on days without an OSHA recordable and discussed a recent incident.

City Administrator's Report

City Administrator Busse reported city officials visited the State capitol for the Coalition of Greater Minnesota Cities Legislative Action Day. They met with legislators and talked about the importance of local government aid and requested bonding for the Public Safety Center. They stressed the City of Owatonna doesn't come to the state often to ask for assistance and the significant value of this regional facility. Ms. Busse further reported the City had a strategic planning session, and will meet again in March to update the plan and focus areas.

Water Tower #7 Bid Tabulation

Director, Engineering & Field Operations Fenstermacher presented the attached bid tabulation to the Commission, and noted staff is recommending awarding the bid to the evaluated low bidder, Tanksco Inc., in the amount of \$646,000 with a \$15,000 adder for an alternate paint theme. Commissioner Johnson inquired what all is involved. Mr. Fenstermacher noted the bid is for repainting and repairing the inside and outside of the tower. Lead Waterworks Operator, Roger Noble, added more details regarding the items included in the repairs. Commissioner Rossi inquired about the timeline. Mr. Noble replied it is scheduled to be taken out of service in April, after flushing is done and should be done late July. After a brief discussion, Commissioner Rossi moved to award the bid to the evaluated low bidder, Tanksco Inc., in the amount of \$646,000.00 with the adder of \$15,000 for an alternate paint theme. Commissioner Vetter seconded the motion. All Commissioners voting aye, the motion passed.

SMMPA Representative Delegation Change Form

Director, Engineering & Field Operations Fenstermacher noted this form is to change the SMMPA member alternate representative from David Olson to Christian Fenstermacher. Commissioner Rossi moved to sign the form changing the SMMPA alternate representative from Mr. Olson to Mr. Fenstermacher. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

Water Conservation & Emergency Restrictions Program Policy

Director, Engineering & Field Operations Fenstermacher presented a revised Water Conservation & Emergency Restrictions Program policy to the Commission. He noted, staff is not asking for approval at this meeting, just feedback. Mr. Fenstermacher discussed reasons for updating the policy, why the policy matters, and key changes from the existing policy. He also discussed the MN DNR restriction levels and OPU's proposed response to each level including increased tiered water rates. After extensive discussions, the Commission asked staff to make some revisions including verbiage changes, definition inclusions regarding what is considered "irrigation", and removal of the tiered water rates as they tie to the drought phases of the DNR. Commission was in favor of an irrigation schedule tied to intermittent watering and encouraged community education, engagement and the potential creation of incentives. It is important for the DNR to view OPU as trying to conserve as much water as we can, especially if we ever want to ask for a permit to drill a new well. Staff will make revisions and bring the policy to next month's meeting.

General Manager/Staff Reports

Director, Engineering & Field Operations Fenstermacher discussed changes to the 2025 Scorecard noting Workplace Insights have been added and explained the intent is to take near misses, good catches and best practices to the next level beyond just safety.

Director, Information Technologies & Metering Baum reported SMMPA has awarded \$1,000 to each member city to create a scholarship program to help students realize their dreams of getting a higher education. The scholarship program will focus on students intending to attend a trade school.

Executive, Communications & Administration Coordinator Schmoll discussed the creation of a community group to provide feedback to OPU regarding certain topics. She noted more information will be provided as it is developed.

Commission Roundtable

Commissioner Rossi discussed an article in the Owatonna Peoples Press whereby Representative Tom Sexton is asking to end the moratorium on nuclear power plants. Mr. Rossi encouraged attendees to review the HF9 bill that is current in front of the Minnesota House of Representatives.

Commissioner McLane discussed a tour she was on of the OPU facilities and expressed her appreciation of the workers she spoke with and noted how positive and excited they were to show off what they do.

Audience Comments

Roger Wacek, customer, encouraged everyone to call their Council Members to ask about a tour of the Sewage Plant and an explanation of Combined Heat & Power from biogas produced in the digester tank; call County Board members to ask for a repeat of the 2019 Community Education class "Minnesota Goes Green – Recycling & Organics Facility Tour"; and to call the OPU Commissioners to have a tour of St. Paul's Regional Energy Facility. He closed with discussing Minnesota's 100% Carbon Free by 2040 law does nothing to reduce the current unsustainable gasoline consumption. He noted the challenge is to electrify vehicles while maintaining the reliability of the electric grid.

Adjournment

There being no further business to come before the Commission, the meeting adjourned at 5:07 p.m.

Respectfully submitted,

Tammy Schmoll
Executive, Communications & Administration Coordinator



February 7, 2025

Josh Prokopec
Operations Manager
Owatonna Public Utilities
208 Walnut Avenue South
Owatonna, MN 55060

by Email

RE: Bid evaluation for the Cleaning, Repairing, and Painting of the 750,000-Gallon Elevated Reservoir (Tower Number 7) for Owatonna Public Utilities. KLM Project No. 1266-24. Owner Project No. W2025009.

Mr. Prokopec,

The project bid opening was held on Wednesday, February 5, 2025, at 2:00 PM CST. A total of eight competitive bids were received. Bids were received through QuestCDN's online bidding platform and opened publicly via webcast. Bids received were as follows:

Bidders	Base Bid	Add. Alternate #1 Three-Tone Color Exterior
Engineer's Estimate	\$1,080,000.00	-
Tanksco Inc.	\$646,000.00	\$15,000.00
BRZ Coatings, Inc.	\$783,500.00	\$7,000.00
O&A Classic Coatings and Paintings	\$830,677.00	\$10,000.00
J.R. Stelzer Co.	\$847,030.00	\$22,350.00
Clearcreek Coatings	\$942,850.00	\$25,000.00
LC United Painting	\$1,058,000.00	\$54,000.00
Viking Industrial Painting	\$1,078,900.00	\$340,000.00
Classic Protective Coatings, Inc.	\$1,086,450.00	\$18,800.00

The low bidder, Tanksco, Inc., provided documentation that meets or exceeds the specified qualifications requirements. They are a newer company that has been the general contractor on two projects with KLM Engineering in the last year, and have been awarded three projects for the 2025 season. On both 2024 projects with KLM, they met the standards and obligations of those projects, performed quality work, and were very responsive and accommodating to changes encountered. While newer to the role as a general, their owners and laborers have many years of experience in the industry as subcontractors and employees for some of the other bidders. KLM Engineering also has had positive experiences working with them in those roles, prior to working as Tanksco, Inc.

Tanksco, Inc. has confirmed they are comfortable honoring their proposed amount above and expressed an understanding of the Project Requirements. Considering their favorable bid and positive work history, KLM recommends awarding the contract to Tanksco, Inc. for their Base Bid amount of \$646,000.00. Should you decide on applying a three-tone color exterior, the Add. Alternate #1 price of \$15,000.00 provided by Tanksco, Inc. would be used as the basis for determining a change to the Contract Agreement total amount.

Please feel free to contact me with any questions.



Corporate Office

1976 Wooddale Drive, Suite 4
Woodbury, MN 55125

Sincerely,

KLM Engineering Inc.

Joseph Clasemann

Joseph Clasemann, E.I.T.
Civil Engineer-In-Training

“Protecting America’s Water, One Tank at a Time.”

03/12/2025 7:00:42 am

Contributed Services to the City of Owatonna for the Billing Period Ending 03/01/2025 February 2025

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#	Location	Service Address	Electric	Water	Gas	Total
1	139	1150 INDUSTRIAL BLVD	0.00	61.31	0.00	61.31
2	1020010	330 MILL ST W	34.50	0.00	0.00	34.50
3	1020020	332 MILL ST W	28.74	0.00	0.00	28.74
4	1020030	328 MILL ST W	37.82	22.86	0.00	60.68
5	1020040	350 SCHOOL ST W	331.25	68.08	0.00	399.33
6	1020042	350 SCHOOL ST E	663.87	0.00	0.00	663.87
7	1020050	347 SCHOOL ST W	186.27	165.92	1165.19	1517.38
8	1020060	330 SCHOOL ST W	28.37	0.00	0.00	28.37
9	1081220	401 BARNEY ST	40.13	21.34	169.94	231.41
10	1100090	400 15TH ST SW (BROWN)	60.26	44.69	0.00	104.95
11	1160612	111 1/2 MAIN ST W	216.90	0.00	0.00	216.90
12	1160620	107 MAIN ST W (FIRE HALL)	2648.02	243.15	2938.22	5829.39
13	1221080	1460 AUSTIN RD	0.00	20.34	0.00	20.34
14	1221090	344 18TH ST SE	112.00	0.00	0.00	112.00
15	1221100	1710 AUSTIN RD	0.00	59.55	0.00	59.55
16	1221130	342 18TH ST SE	31.19	0.00	0.00	31.19
17	1221140	340 18TH ST SE	41.74	173.21	0.00	214.95
18	1380702	925 LINCOLN AVE	38.67	0.00	0.00	38.67
19	1441062	899 HAVANA RD	91.41	0.00	0.00	91.41
20	2020010	100 MAIN ST E	0.00	20.34	0.00	20.34
21	2020016	100 MAIN ST E	1467.72	105.86	0.00	1573.58
22	2020310	131 LINCOLN AVE	37.65	18.26	107.47	163.38
23	2020440	631 RICE LAKE ST	0.00	60.36	0.00	60.36
24	2031600	1650 ROSE ST E (GOLF COURSE MA	458.53	40.11	426.78	925.42
25	2031630	1600 ROSE ST E	28.00	0.00	0.00	28.00
26	2040480	105 ELM AVE N (LIBRARY)	1907.18	78.34	2231.83	4217.35
27	2080520	204 PEARL ST E	3668.13	178.20	2227.83	6074.16
28	2080522	204 1/2 PEARL ST E	68.24	0.00	0.00	68.24
29	2140870	1650 ROSE ST E (GOLF COURSE)	47.63	62.79	0.00	110.42
30	2180664	600 CHERRY ST (DARTTS)	206.06	11.43	0.00	217.49
31	2180667	429 MINERAL SPRINGS RD	28.00	92.81	0.00	120.81
32	2190010	1369 CHERRY ST	28.00	0.00	0.00	28.00
33	2190660	1369 CHERRY ST (CLUB HOUSE)	450.27	102.93	408.22	961.42
34	2190700	1025 MINERAL SPRINGS PKWY	28.00	0.00	0.00	28.00
35	2190710	1025 MINERAL SPRINGS PKWY	35.72	31.77	0.00	67.49
36	2190720	1025 MINERAL SPRINGS PW RD	83.45	0.00	0.00	83.45
37	2330710	1940 3RD AVE NE	114.18	95.24	0.00	209.42
38	3020102	148 MAIN ST W	0.00	0.81	0.00	0.81
39	3020230	117 BRIDGE ST W	87.00	0.81	0.00	87.81
40	3060220	224 CEDAR AVE N	131.92	0.00	145.95	277.87
41	3081060	223 ROSE ST W	83.20	0.00	0.00	83.20
42	3112730	640 RIVERSIDE AVE	615.54	23.36	1645.30	2284.20
43	3112780	639 RIVERSIDE AVE	194.48	21.89	328.57	544.94
44	3113310	1015 HOFFMAN DR	73.26	0.00	0.00	73.26
45	3141155	431 SELBY AVE	36.22	20.34	0.00	56.56
46	3281350	1100 INDUSTRIAL RD (CITY SHOP)	525.88	65.15	2631.28	3222.31
47	3300730	2015 BRIDGE ST W	1060.31	0.00	0.00	1060.31
48	3300746	1002 LEMOND RD	44.07	0.00	0.00	44.07
49	3300802	1295 KOHLMEIER DR SW	80.99	0.00	0.00	80.99
50	3300806	1300 LAKE KOHLMEIER DR SW	136.55	0.00	0.00	136.55

03/12/2025 7:00:42 am

Contributed Services to the City of Owatonna for the Billing Period Ending 03/01/2025 February 2025

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#	Location	Service Address	Electric	Water	Gas	Total
51	3301032	600 RIVERWOOD DR SW	36.34	0.00	0.00	36.34
52	6020055	1525 CEDAR AVE S (4 SEASONS)	13373.72	833.51	7556.36	21763.59
53	6020840	1150 INDUSTRIAL RD WST.TREAT. B	29177.40	2072.57	20013.21	51263.18
54	6021180	500 DUNNELL DR (SENIOR PL)	0.00	0.00	1268.18	1268.18
55	6021230	540 HILLS CIR W (CITY HALL)	5450.62	121.97	9134.84	14707.43
56	6021231	575 DUNNELL DR CARPENTER SHOP	0.00	21.89	1378.04	1399.93
57	6021233	565 DUNNELL DR (COTTAGE 11)	151.15	56.36	593.31	800.82
58	6021235	502 DUNNELL DR (GYM)	1373.71	133.69	5336.53	6843.93
59	6021236	560 DUNNELL DR STE 109	2412.51	282.71	3614.75	6309.97
60	6021237	500 DUNNELL DR	1426.33	141.50	0.00	1567.83
61	6021238	545 DUNNELL DR (VEVLE HALL)	313.68	107.32	985.68	1406.68
62	6021365	1115 PARK DR	66.39	0.00	0.00	66.39
63	6021500	2310 4TH ST NW	238.12	0.00	0.00	238.12
64	6023000	540 HILLS CIR W	31761.84	0.00	0.00	31761.84
65	6031251	222 CEDARDALE DR SE	63.82	0.00	0.00	63.82
66	6123000	540 HILLS CIR W	0.00	2064.12	0.00	2064.12
67	6128135	1140 INDUSTRIAL RD PARK & REC BLD	744.33	175.18	2230.40	3149.91
68	6128147	317 MINERAL SPRINGS RD (DARTTS)	0.00	61.17	0.00	61.17
69	6128191	930 HOFFMAN DR	61.97	0.00	0.00	61.97
70	6128192	102 STATE AVE	64.43	0.00	0.00	64.43
71	6128303	1200 INDUSTRIAL RD (DOG POUND)	52.66	21.89	212.85	287.40
72	6128597	1659 CEDAR AVE S	136.70	0.00	0.00	136.70
73	6128652	3431 FRONTAGE RD W (CITY HANGER)	0.00	18.96	2179.88	2198.84
74	6128653	3435 FRONTAGE RD W AIRPORT OFFICE	0.00	102.93	246.75	349.68
75	6128695	640 RIVERSIDE AVE	121.46	0.00	0.00	121.46
76	6128838	310 MAIN ST E	68.48	0.00	0.00	68.48
77	6128839	710 BRIDGE ST W	83.08	0.00	0.00	83.08
78	6129122	2120 BRIDGE ST W	75.34	0.00	0.00	75.34
79	6129130	1155 24TH AVE SW	64.80	0.00	0.00	64.80
80	6129149	1145 INDUSTRIAL RD (GARAGE)	83.69	18.96	200.66	303.31
81	6129159	1065 24TH AVE SW (OBI)	940.62	105.86	2430.95	3477.43
82	6129162	433 NORTH ST W	47.63	0.00	0.00	47.63
83	6129570	657 26TH ST NW	113.86	0.00	0.00	113.86
84	6129804	3490 FRONTAGE RD W (MAINT. GARAGE)	0.00	101.46	511.96	613.42
85	6129876	1800 MOSHER AVE	34.62	13.96	0.00	48.58
86	6129877	1200 SMITH AVE SE	101.59	283.54	0.00	385.13
87	6129906	2090 HOFFMAN DR	107.86	0.00	0.00	107.86
88	6130083	1550 GREENLEAF RD	36.46	0.00	0.00	36.46
89	6130135	3440 FRONTAGE RD W	0.00	37.18	1191.02	1228.20
90	6130771	3034 NORTHRIDGE LN NE	51.79	0.00	0.00	51.79
91	6131148	1190 INDUSTRIAL RD	153.36	0.00	0.00	153.36
92	6131149	1149 INDUSTRIAL RD (TRK WASH BLD)	135.94	43.04	1045.91	1224.89
93	6131505	475 26TH ST NW	74.86	0.00	0.00	74.86
94	6131742	380 AUTUMN HILLS PL NE	40.26	0.00	0.00	40.26
95	6131899	400 CEDAR AVE N	87.00	0.00	0.00	87.00

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Contributed Services to the City of Owatonna for the Billing Period Ending 03/01/2025 February 2025

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#	Location	Service Address	Electric	Water	Gas	Total
96	6131900	1221 FRONTAGE RD E	69.70	0.00	0.00	69.70
97	6131901	2005 BRIDGE ST W	72.53	0.00	0.00	72.53
98	6131986	3065 SAINT PAUL RD (WATER PARK)	116.32	212.56	33.50	362.38
99	6132016	21ST AVE NW & FRONTAGE RD	100.37	0.00	0.00	100.37
100	6132017	24TH AVE NW	96.94	0.00	0.00	96.94
101	6140020	1440 AUSTIN RD BALL DIAMONDS BATHROOMS	33.64	0.00	0.00	33.64
102	6140076	1720 AUSTIN RD	28.00	0.00	0.00	28.00
103	6140088	1740 AUSTIN RD	45.91	0.00	0.00	45.91
104	6140122	560 STATE AVE	28.00	0.00	0.00	28.00
105	6140123	685 FLORENCE AVE	28.00	0.00	0.00	28.00
106	6140124	210 ELM AVE S(HARRY WENGER FESTIVAL)	30.07	0.00	0.00	30.07
107	6140165	3671 18TH ST SW	40.39	0.00	0.00	40.39
108	6140205	710 MAIN ST E BALL LIGHTS	77.07	0.00	0.00	77.07
109	6140206	1680 AUSTIN RD SE	30.45	0.00	0.00	30.45
110	6140291	315 ELM AVE N	120.98	0.00	0.00	120.98
111	6140340	3400 FRONTAGE RD W (GEN)	0.00	0.00	36.85	36.85
112	6140439	433 NORTH ST W (QC LAB)	119.75	0.00	0.00	119.75
113	6140468	147 PEARL ST W APT 2	14.50	0.00	0.00	14.50
114	6140478	280 BRIDGE ST W (FOUNTAIN)	0.00	11.43	0.00	11.43
115	6140480	400 18TH ST SE (FOUNTAIN)	0.00	11.43	0.00	11.43
116	6140625	1975 STATE AVE NW	28.99	11.43	0.00	40.42
117	6140809	827 CHERRY ST (FOUNTAIN)	0.00	11.43	0.00	11.43
118	6140818	856 MOSHER AVE SE (FOUNTAIN)	0.00	11.43	0.00	11.43
119	6140821	835 CRESTVIEW LN (UP9 FOUNTAIN)	0.00	11.43	0.00	11.43
120	6140855	455 26TH ST NW TRAIL LIGHTS	67.00	0.00	0.00	67.00
121	6140856	1675 STATE AVE NW TRAIL LIGHTS	81.24	0.00	0.00	81.24
122	6140859	1051 INDUSTRIAL RD TRAIL LIGHTS	107.73	0.00	0.00	107.73
123	6141234	BRIDGE & 39TH AVE--LIFT	50.45	0.00	0.00	50.45
124	6141238	1102 RICE LAKE ST E (SOCCER FIELDS)	47.87	59.55	0.00	107.42
125	6141268	120 26TH ST NW	61.37	0.00	0.00	61.37
126	6141394	OAK AVE AND SCHOOL ST	28.49	0.00	0.00	28.49
127	6141667	225 24TH STREET NE	0.00	20.34	0.00	20.34
128	6141688	212 ELM AVE S	60.01	0.00	0.00	60.01
129	6141809	200 BLOCK N. CEDAR ALLEY W. SIDE(IRRIG.)	0.00	20.34	0.00	20.34
130	6141819	314 CEDAR AVE N	43.21	0.00	0.00	43.21
131	6141820	214 CEDAR AVE N	37.08	0.00	0.00	37.08
132	6141825	1155 INDUSTRIAL RD	11446.59	102.93	2032.97	13582.49
133	6141830	114 CEDAR AVE N	47.75	0.00	0.00	47.75
134	6142089	1155 INDUSTRIAL RD	0.00	127.49	415.47	542.96
135	6142230	600 CHERRY ST NE (GATE)	29.96	0.00	0.00	29.96
136	6142231	1300 LAKE KOHLMEIR DR (GATE)	29.84	0.00	0.00	29.84

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Contributed Services to the City of Owatonna
for the Billing Period Ending 03/01/2025
February 2025

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Contributed Service Totals:	\$ 118,865.94	\$ 9,342.81	\$ 77,076.65	\$ 205,285.40
Commodity Totals:	\$ 3,896,295.71	\$ 379,721.13	\$ 3,483,690.82	\$ 7,759,707.66
Grand Totals:	\$ 4,015,161.65	\$ 389,063.94	\$ 3,560,767.47	\$ 7,964,993.06
Contributed Percent:	2.96 %	2.40 %	2.16 %	2.58 %

Owatonna Public Utilities: The above current amounts are hereby authorized to be written off as contributed services to the City of Owatonna for the billing month indicated.

Public Utilites Commission:

General Manager/CEO:

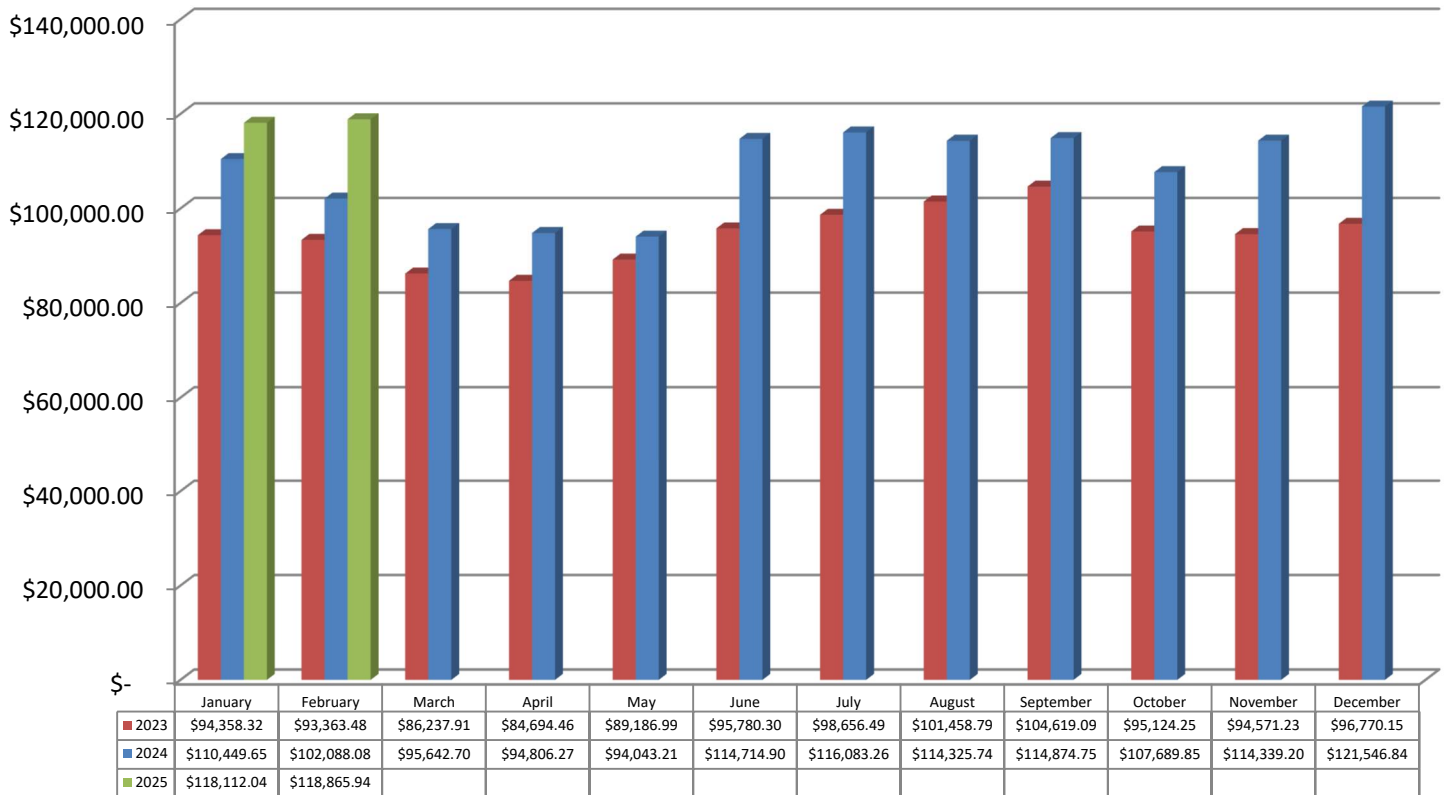
Chief Financial Officer:

Contributed Services Historical Data

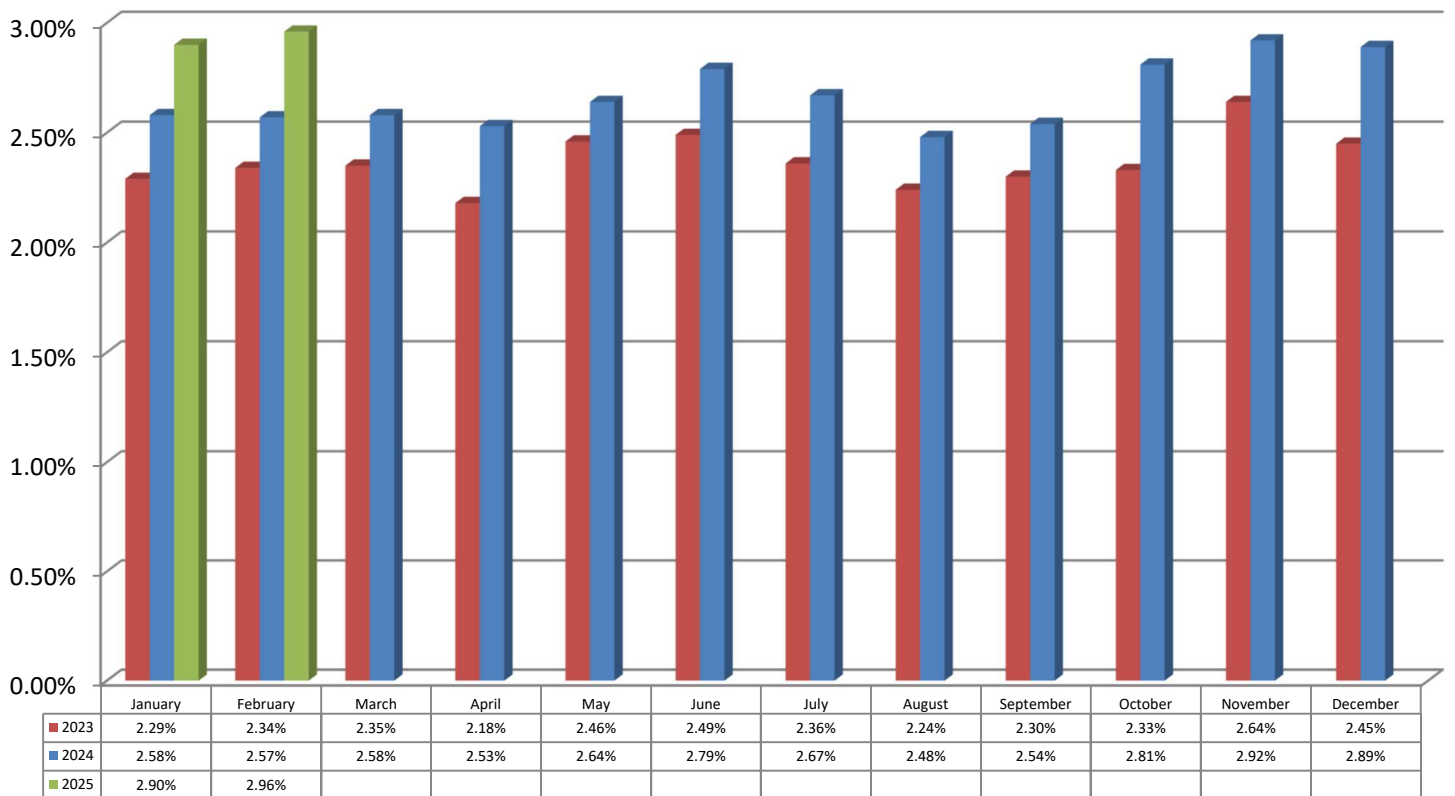
	Electric						Water						Natural Gas						Total					
	2025		2024		2023		2025		2024		2023		2025		2024		2023		2025		2024		2023	
	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent
January	\$ 118,112.04	2.90%	\$ 110,449.65	2.58%	\$ 94,358.32	2.29%	\$ 15,666.87	3.95%	\$ 13,118.78	3.62%	\$ 11,841.50	3.34%	\$ 66,467.70	2.25%	\$ 61,917.00	2.64%	\$ 61,075.80	1.89%	\$ 200,246.61	2.70%	\$ 185,485.43	2.65%	\$ 167,275.62	2.17%
February	\$ 118,865.94	2.96%	\$ 102,088.08	2.57%	\$ 93,363.48	2.34%	\$ 9,342.81	2.40%	\$ 17,219.03	4.53%	\$ 11,406.91	3.26%	\$ 77,076.65	2.16%	\$ 50,237.50	1.89%	\$ 54,178.32	1.76%	\$ 205,285.40	2.58%	\$ 169,544.61	2.42%	\$ 158,948.71	2.14%
March			\$ 95,642.70	2.58%	\$ 86,237.91	2.35%			\$ 14,807.24	3.97%	\$ 11,287.10	3.28%			\$ 32,224.05	1.90%	\$ 39,198.49	1.56%			\$ 142,673.99	2.47%	\$ 136,723.50	2.09%
April			\$ 94,806.27	2.53%	\$ 84,694.46	2.18%			\$ 16,159.51	4.33%	\$ 11,087.31	3.14%			\$ 25,842.38	1.57%	\$ 21,495.33	1.35%			\$ 136,808.16	2.37%	\$ 117,277.10	2.01%
May			\$ 94,043.21	2.64%	\$ 89,186.99	2.46%			\$ 14,261.24	3.77%	\$ 11,161.41	3.18%			\$ 9,818.72	1.04%	\$ 871.03	0.15%			\$ 118,123.17	2.42%	\$ 101,219.43	2.22%
June			\$ 114,714.90	2.79%	\$ 95,780.30	2.49%			\$ 19,063.90	4.61%	\$ 17,407.41	4.04%			\$ 11,685.34	1.49%	\$ 7,333.81	1.07%			\$ 145,464.14	2.74%	\$ 120,521.52	2.43%
July			\$ 116,083.26	2.67%	\$ 98,656.49	2.36%			\$ 20,064.38	4.76%	\$ 24,146.64	4.66%			\$ 10,916.06	1.91%	\$ 7,666.70	1.41%			\$ 147,063.70	2.75%	\$ 130,469.83	2.49%
August			\$ 114,325.74	2.48%	\$ 101,458.79	2.24%			\$ 24,578.96	5.22%	\$ 21,721.42	4.03%			\$ 8,485.19	1.57%	\$ 4,656.73	1.01%			\$ 147,389.89	2.62%	\$ 127,836.94	2.31%
September			\$ 114,874.75	2.54%	\$ 104,619.09	2.30%			\$ 31,860.42	5.75%	\$ 22,970.67	4.17%			\$ 5,526.87	1.26%	\$ 2,774.07	0.64%			\$ 152,262.04	2.76%	\$ 130,363.83	2.36%
October			\$ 107,689.85	2.81%	\$ 95,124.25	2.33%			\$ 25,290.97	5.04%	\$ 15,324.88	3.53%			\$ 7,497.25	1.28%	\$ 5,376.64	1.09%			\$ 140,478.07	2.86%	\$ 115,825.77	2.32%
November			\$ 114,339.20	2.92%	\$ 94,571.23	2.64%			\$ 22,685.83	5.59%	\$ 9,718.36	2.65%			\$ 24,723.17	2.34%	\$ 11,207.66	1.61%			\$ 161,748.20	3.01%	\$ 115,497.25	2.49%
December			\$ 121,546.84	2.89%	\$ 96,770.15	2.45%			\$ 19,627.77	5.35%	\$ 12,483.50	3.60%			\$ 59,039.17	2.63%	\$ 30,394.05	1.96%			\$ 200,213.78	2.93%	\$ 139,647.70	2.39%
																			\$ 405,532.01	2.64%	\$ 1,847,255.18	2.67%	\$ 1,561,607.20	2.29%

Percent is percent of commodity sales for the month
Dollars are the actual dollars used by the City facilities

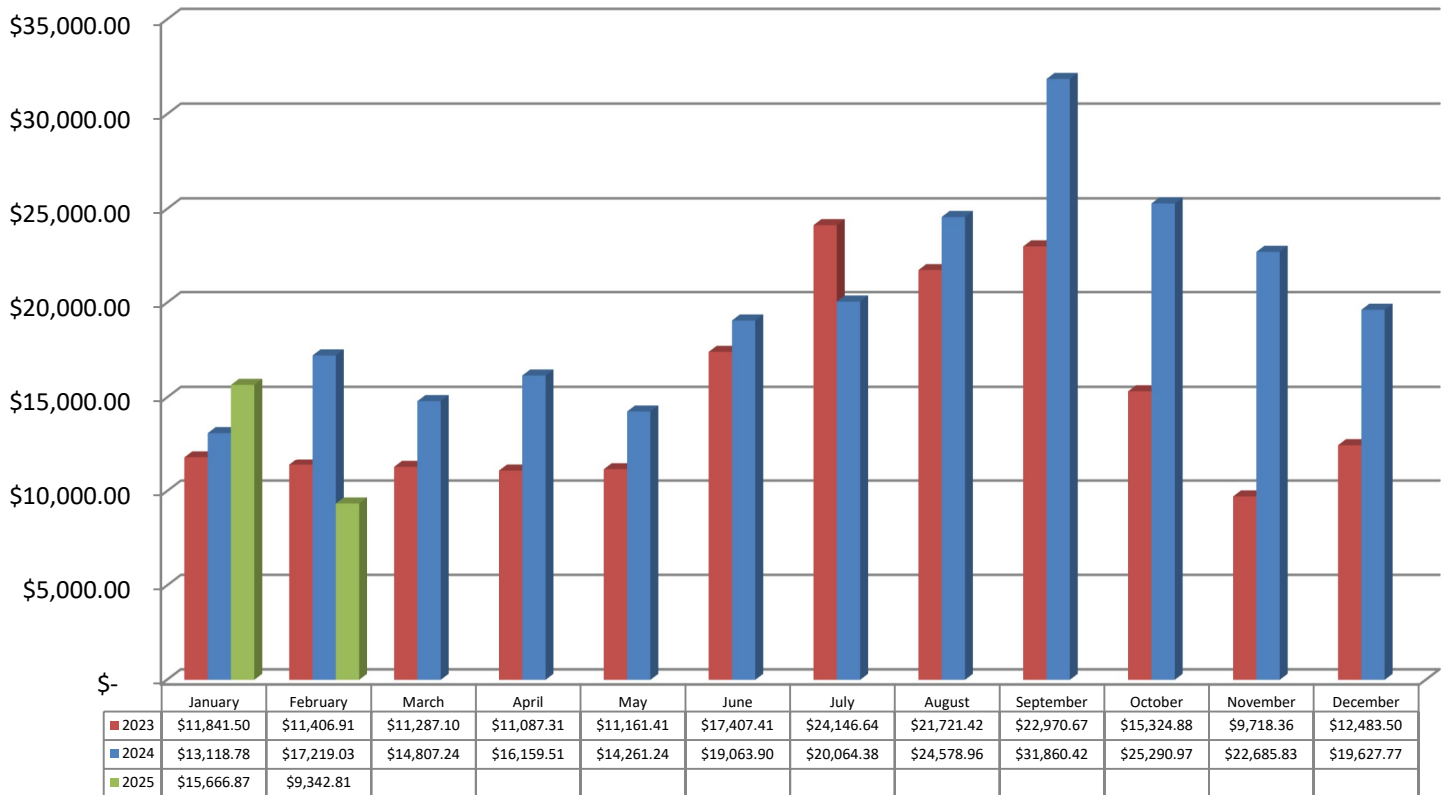
Contributed Services Electric Dollars



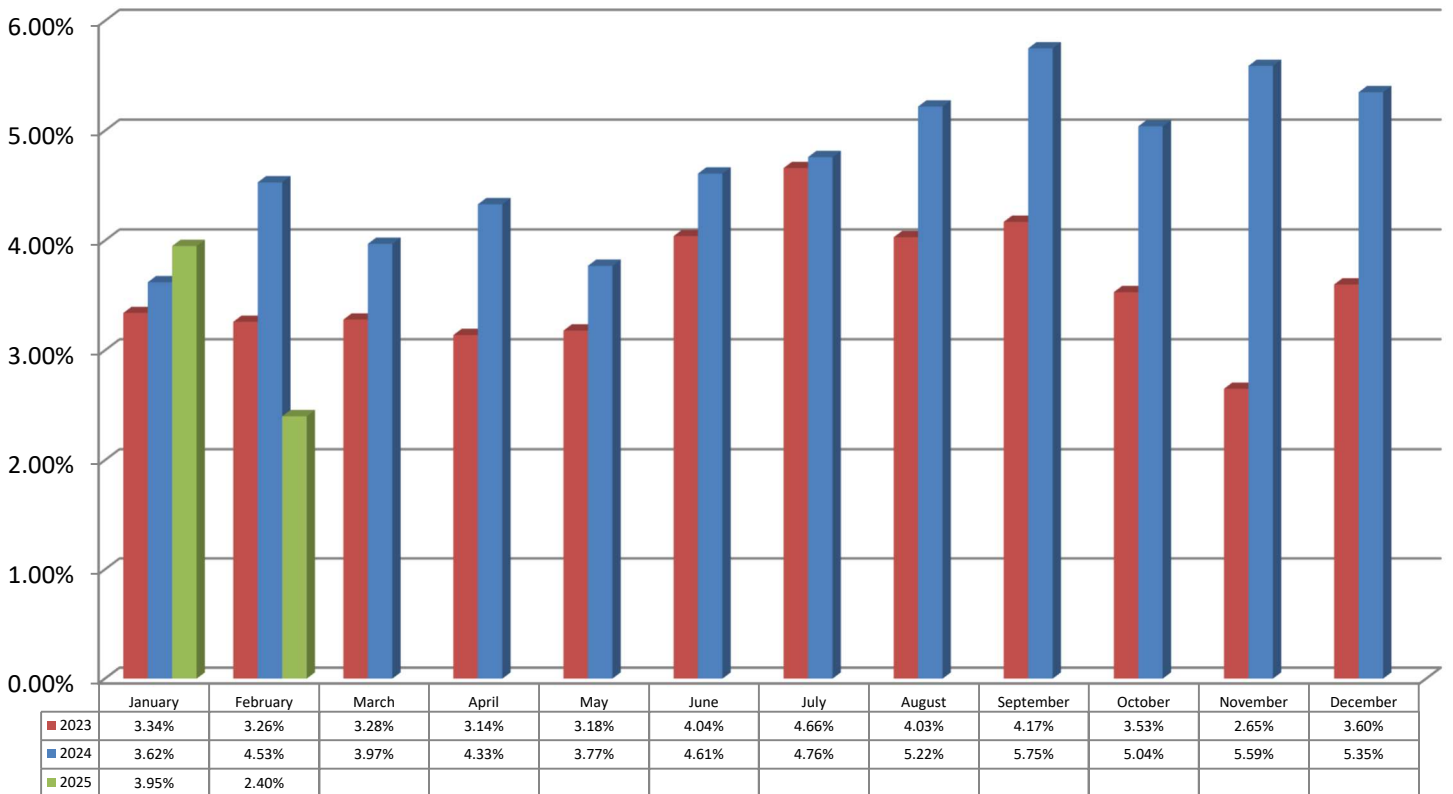
Contributed Services Electric Percents



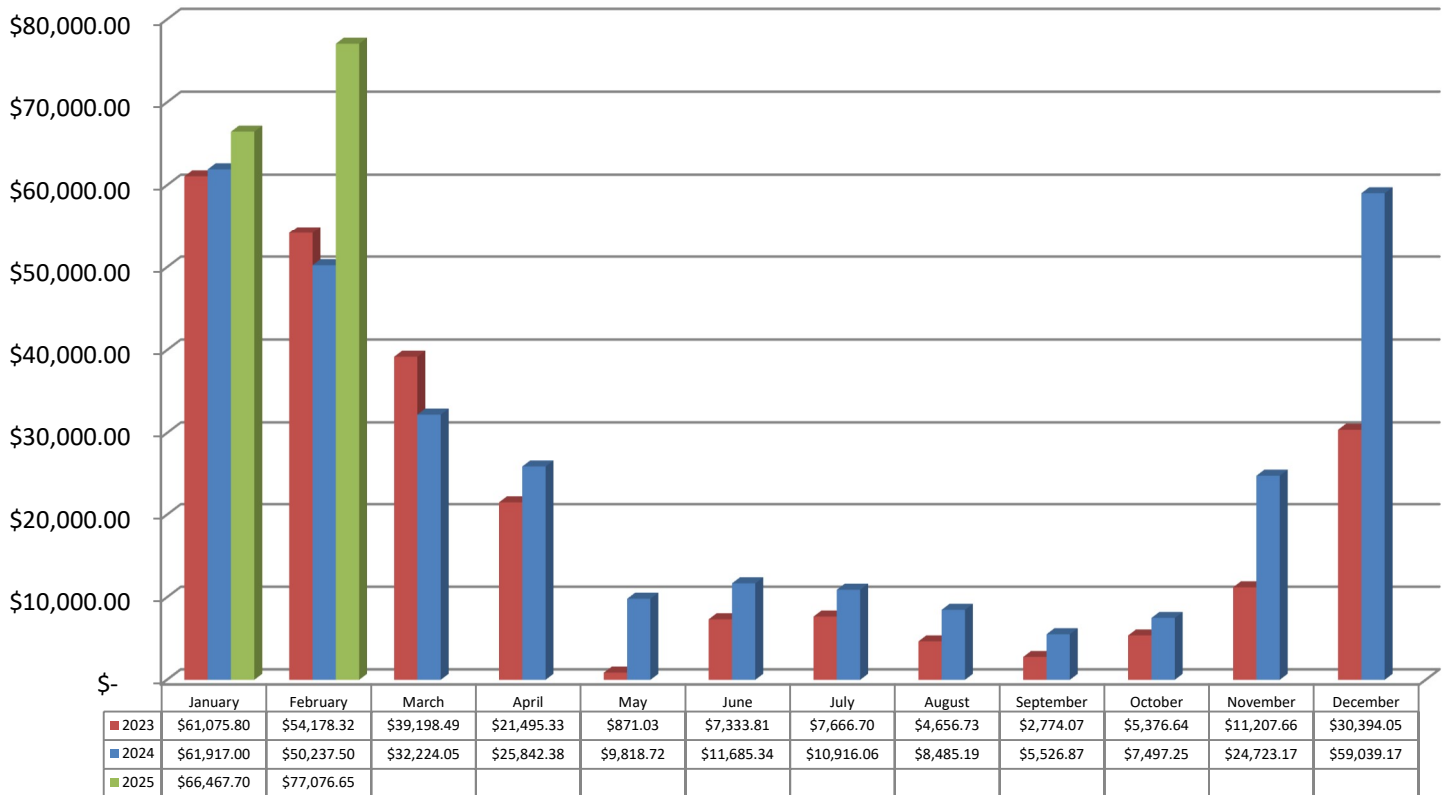
Contributed Services Water Dollars



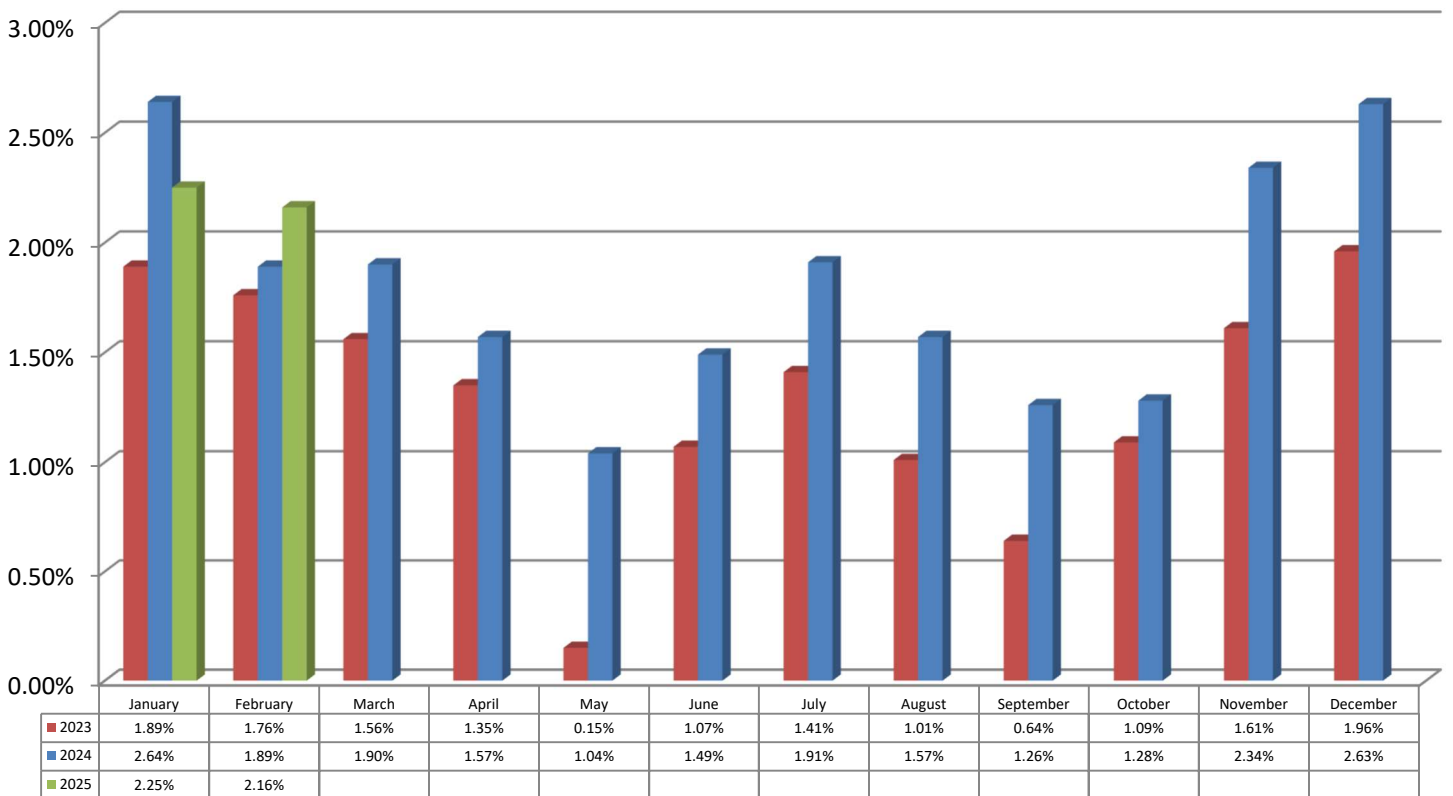
Contributed Services Water Percentages



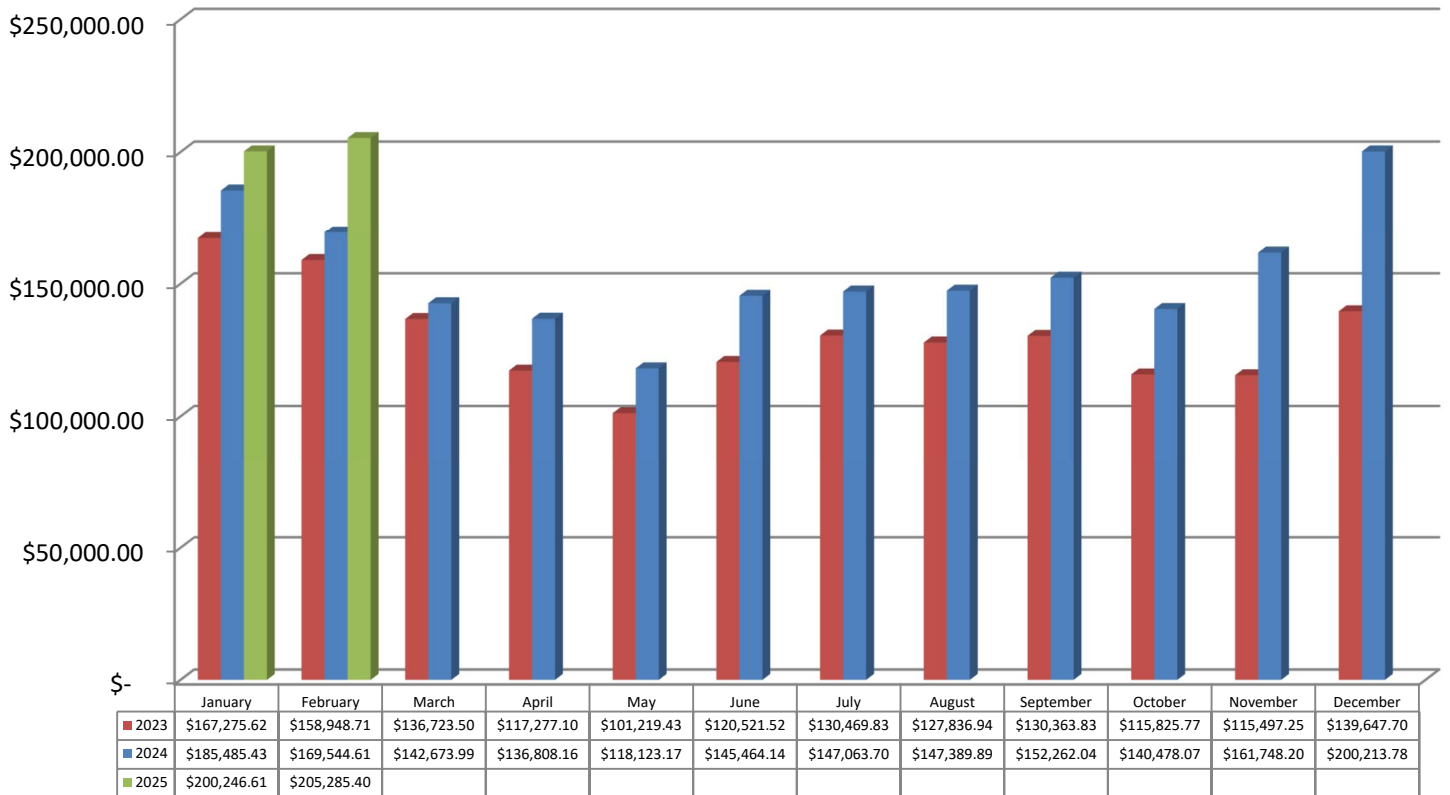
Contributed Services Natural Gas Dollars



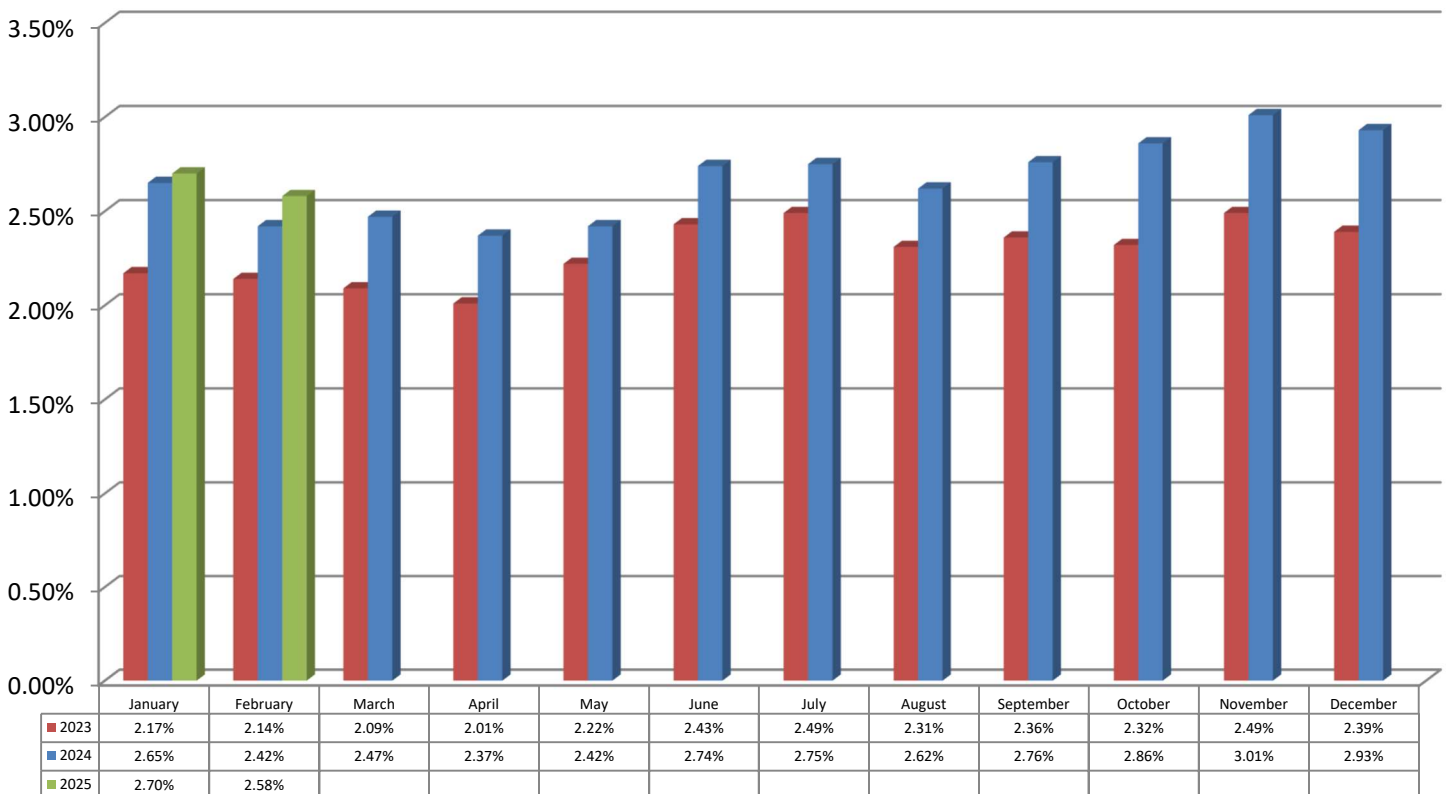
Contributed Services Natural Gas Percents



Contributed Services
Total Dollars



Contributed Services Total Percents



Owatonna Public Utilities

Disbursements February 2025

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
2/6/2025	155980	CHK	00690	AFLAC	JANUARY PREMIUMS AFLAC	\$2,004.00
2/6/2025	155981	CHK	00185	ALEXANDER LUMBER COMPANY	#8 WELL PIPING BRUSH,PAINT,CAULK GUN, LINERS	\$279.68
2/6/2025	155982	CHK	09444	AUTO VALUE OWATONNA	CUP TAPER & BEARING TRENCHER PARTS; WIRE,O-RINGS FF	\$327.33
2/6/2025	155983	CHK	01142	BELL OPTICAL	FEMALE TRENCHER PARTS;	\$367.91
2/6/2025	155984	CHK	00964	BLOCK PLUMBING & HEATING	BRIAN AUSTINSON SAFETY GLASSES	\$6,739.68
2/6/2025	155985	CHK	09066	BLUE CROSS BLUE SHIELD OF MN- DENTAL	WSLPP 1150 N ELM - SCOTT ANDERSON	\$2,464.20
2/6/2025	155986	CHK	00965	BORDER STATES ELECTRIC SUPPLY	MARCH DENTAL PREMIUMS	\$76.50
2/6/2025	155987	CHK	03430	CCP INDUSTRIES	INSULATOR SECONDARY WHITE	\$726.54
					TOWELS	
					8158974 FC-10-624FN-247-02-36 Fortinet; 7938763 FS-648F-FPOE	
					Fortinet; 7849567 FC-10-648FN-247-02-36 Fortinet; 7771407 FS-	
					624F Fortinet FortiSwitch; 7574426 FC-10-S2F48-247-02-36	
					Fortinet; 7570790 FS-648F Fortinet FortiSwitch; 7557032 FS-2048F	
					Fortinet FortiSwitch; 7506574 FC10-648FF-247-02-36 Fortinet;	
2/6/2025	155988	CHK	05444	CDW GOVERNMENT LLC	7298114 FC-10-624FF-247-02-36 Fortinet; 7297232 FS-624F-FPOE	\$357,550.89
					Fortinet; 7848997 FC-10-0601F-809-02-36 FortiGuard; 7738772 FC-	
					10-0601F-159-02-36 FortiGuard; 7122512 FG-601F Fortinet	
					FortiGate 601F-; 6698164 FC1-10-EMS05-429-01-36; 6694718	
					FC110FCBPS-310-02-12 Fortinet; 6533738 FC1-10-AZVMS-465-01-	
					36	
2/6/2025	155989	CHK	06152	CENTURYLINK	MONTHLY SERVICE	\$159.70
2/6/2025	155990	CHK	06172	CENTURYLINK BUSINESS SERVICES	MONTHLY SERVICES	\$24.71
2/6/2025	155991	CHK	09072	CINTAS CORPORATION - GK	MAT RENTAL	\$210.27
2/6/2025	155992	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWATONNA	COURIER & DEPOSIT BOX BANKING	\$968.00
2/6/2025	155993	CHK	02855	CUSTOM ALARM	QTRLY ALARM MONITORING 02/01/25-04/30/25	\$667.06
2/6/2025	155994	CHK	01002	FASTENAL COMPANY	SCREW CAP & NUT HEX,WASHER SS SMALL&MED	\$87.10
2/6/2025	155995	CHK	00040	FERGUSON ENTERPRISES INC	VARIOUS SIZE NIPPLES, PLUG & CAP 1"	\$3,565.31
2/6/2025	155996	CHK	03490	FS3 INC	MITT WINTER EXTREME WATERPROOF	\$550.94
					HYDROFLUOSILICIC ACID, CHLORINE, LPC 5; DEMURRAGE	
2/6/2025	155997	CHK	01169	HAWKINS INC	CHLORINE CYLINDER 150LB	\$7,376.85
2/6/2025	155998	CHK	00068	HUBER SUPPLY COMPANY INC	ELECTRODES STICK,WHEELS FLAP 2&2-1/2	\$84.27
2/6/2025	155999	CHK	01032	IFACS	CHAIN 250 FT,HOOK SLIP W/LATCH,PIN,LINK	\$140.59
					GAS METER ERG-7000-001 Gen5 500G ERT-Elis; 10/1/24 thru	
2/6/2025	156000	CHK	00193	ITRON INC	12/31/24 FND additional; 1/1/25 thru 12/31/25 FND additional	\$31,920.24
					JANUARY MONTHLY LOCATES	
2/6/2025	156001	CHK	06082	JAGUAR COMMUNICATIONS INC	#3 DOT INSPECTION,OLF CHANGE,AIR FILTER	\$3,556.00
2/6/2025	156002	CHK	08585	KECK'S REPAIR INC	#9 TOWER CLEANOUT	\$4,773.16
2/6/2025	156003	CHK	00072	KLM ENGINEERING INC	12306 2025 HOME SHOW ADDTL BOOTH	\$3,000.00
2/6/2025	156004	CHK	00073	KOWZ - KRUE	Pre-Paid Retainer on Account	\$600.00
2/6/2025	156005	CHK	09008	LIME VALLEY ADVERTISING INC	Local Union Dues	\$1,000.00
2/6/2025	156006	CHK	01945	LOCAL UNION 949 IBEW	JANUARY SERVICES	\$2,169.49
2/6/2025	156007	CHK	08450	MARCO TECHNOLOGIES LLC	COVER PLATE LARGE METER 10"	\$3,580.31
2/6/2025	156008	CHK	04542	MID AMERICA METER INC	2024 HAZARDOUS MATERIAL FEE CWW	\$120.55
2/6/2025	156009	CHK	01124	MINNESOTA DEPT OF PUBLIC SAFETY	FEBRUARY PREMIUMS LIFE INS	\$600.00
2/6/2025	156010	CHK	09244	MINNESOTA LIFE INSURANCE COMPANY	RUBBER PLUG 1IN	\$4,080.85
2/6/2025	156011	CHK	07960	MUELLER CO LLC	RANDOM TESTING	\$535.09
2/6/2025	156012	CHK	01207	OCCUPATIONAL MEDICINE CONSULTANTS LTD	Q4 HOSTED LICENSE RENEW 12/10/24-3/09/25	\$60.00
2/6/2025	156013	CHK	05450	OPEN SYSTEMS INTERNATIONAL INC	FITNESS CLASSES OCT-JAN	\$9,462.00
2/6/2025	156014	CHK	09194	OWATONNA FITNESS-FRESH CAFE	LAUNIE SORENSON SAFETY SHOES	\$972.56
2/6/2025	156015	CHK	01095	OWATONNA SHOE COMPANY	POSTAGE FOR FEB CUSTOMER NEWSLETTER	\$224.73
2/6/2025	156016	CHK	01170	POSTMASTER	1ST QTR DUES DAVID OLSON	\$2,967.42
2/6/2025	156017	CHK	00177	ROTARY CLUB OF OWATONNA	KYLE LINDERS & TAYLOR ARNDT WE 01/19/25; 01/26/2025	\$240.00
2/6/2025	156018	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	XCEL TERRITORY LEGAL FEES	\$3,316.80
2/6/2025	156019	CHK	09445	SPENCER FANE LLP	3175 N CTY RD 45 ELE SERV 12/01-01/01/25; ISP SERVICE	\$1,738.00
					TERRITORY CONTRACT 8,10,13	
2/6/2025	156020	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	CONCRETE CRUSHED CLASS 5 W/FINES 6 YARD	\$7,426.32
2/6/2025	156021	CHK	09412	STEVE JAMES EXCAVATING INC	VERI LITE SRP 35KV&CLAMP AL TRUNION HPS	\$87.85
2/6/2025	156022	CHK	03190	STUART C IRBY CO	KIT BEARING,ROLLER SEAL,ROLLER END,SPACE	\$1,003.98
2/6/2025	156023	CHK	01164	TRENCHERS PLUS INC	BRANDON B ALTERNATIVE TECH	\$1,801.10
2/6/2025	156024	CHK	01183	UNITED PARCEL SERVICE INC	INSULATION CHECKER PURCHASE & DRUG TEST	\$7.59
2/6/2025	156025	CHK	04308	UTILITY SAFETY & DESIGN INC	CLOTH 16FT	\$1,050.42
2/6/2025	156026	CHK	00249	VAN METER INC	VEHICLE TRACKING SUBSCRIPTION	\$32.92
2/6/2025	156027	CHK	09313	VERIZON	MONTHLY SERVICES	\$788.25
2/6/2025	156028	CHK	04243	VERIZON WIRELESS	EVERYDAY LEADERSHIP PROGRAM	\$2,436.11
2/6/2025	156029	CHK	00613	VISION COMPANIES LLC	LEAK LOCATE 506 18TH ST SW	\$5,000.00
2/6/2025	156030	CHK	02314	WATER CONSERVATION SERVICES INC	CRIMPER LINEAR UTILITY; WIRE GUY 3/8" HS; TAPE VINYL 33+;	\$660.00
					WIRE 600V CU 250 MCM; ANCHOR HELIX 14" SINGLE, ANCHOR	
2/6/2025	156031	CHK	01188	WESCO DISTRIBUTION INC	ROD 3/4"	\$8,410.09
					INACTIVE REFUND	
2/6/2025	156032	CHK	9998	MS LIZZIE A MEIXNER		\$31.50

Owatonna Public Utilities

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
2/13/2025	156033	CHK	09360	ABOVE ALL CLEANING INC	FEBRUARY 2025 JANITORIAL SERVICES	\$5,114.93
2/13/2025	156034	CHK	09160	APG MEDIA OF MN LLC	CELEBRATE SAVINGS AND BANNER ADVERTISESEME; Winter Safety Tips for Natural Gas; Gas Safety Ad	\$3,414.00
2/13/2025	156035	CHK	09447	APOGEE INTERACTIVE INC	METER LAKESIDE,KERRY,TRUTH,WENGER,POLY	\$455.00
2/13/2025	156036	CHK	09251	AT&T MOBILITY	MONTHLY SERVICES	\$393.97
2/13/2025	156037	CHK	00627	AUSTIN UTILITIES	FURNACE BOILER REBATE FORMS	\$32.50
2/13/2025	156038	CHK	09444	AUTO VALUE OWATONNA	#36, 76 & 75 PRY BARS 54IN	\$258.78
2/13/2025	156039	CHK	00182	BARR ENGINEERING CO	OPU COMPREHENSIVE PLAN & MODEL UPDATE	\$414.50
2/13/2025	156040	CHK	00964	BLOCK PLUMBING & HEATING	MOVE GAS METERS-116 N CEDAR HUT WORX	\$1,067.98
2/13/2025	156041	CHK	00965	BORDER STATES ELECTRIC SUPPLY	BRACKET 3 PH CUTOUT/ARRSTR/RISE; INHIBITOR OXIDATION HI TEMP CONTAX; GUARD GROUND WIRE MOULDING WOOD 10FT; TERMINATOR 500-1000 MCM; SHRINK COLD 8452	\$9,172.12
2/13/2025	156042	CHK	07150	CARR'S TREE SERVICE INC	TREE TRIMMING WEEK 01/02/25	\$13,724.14
2/13/2025	156043	CHK	05444	CDW GOVERNMENT LLC	PATCH CABLES	\$484.10
2/13/2025	156044	CHK	00829	CENTRAL FARM SERVICE	ULSD DYED #1 DIESEL NON BIO NA 1993	\$819.23
2/13/2025	156045	CHK	06152	CENTURYLINK	MONTHLY SERVICE	\$114.00
2/13/2025	156046	CHK	09099	CONTROL EQUIPMENT SALES INC	2025 TDS RENEWAL FEE	\$419.17
2/13/2025	156047	CHK	08463	COOPERATIVE RESPONSE CENTER INC	JANUARY 2025 DISPATCH,CRCLINK,SCADA MONI	\$3,822.24
2/13/2025	156048	CHK	02699	DAKOTA SUPPLY GROUP INC	ROD GROUND 5/8"	\$900.00
2/13/2025	156049	CHK	09399	DUFOR CLEANERS	FR CLOTHING CLEANING	\$2,418.72
2/13/2025	156050	CHK	01204	FREE PRESS	EMPLOYMENT AD ENERGY CONSERVATION	\$1,668.04
2/13/2025	156051	CHK	01169	HAWKINS INC	VALVE CHECK INJECTION	\$517.24
2/13/2025	156052	CHK	00068	HUBER SUPPLY COMPANY INC	STICK ELECTRODES 1/8,AC 4,OX 251,CO 50; JANUARY 2025 CYLINDER RENT AC,AR,CO,NI,	\$288.80
2/13/2025	156053	CHK	01032	IFACS	RING RETAINING TRENCHER PART	\$6.12
2/13/2025	156054	CHK	00073	KOWZ - KRUE	SMART HUB ADVERTISEMENT	\$1,110.00
2/13/2025	156055	CHK	08493	LEAGUE OF MN CITIES INSURANCE TRUST W	2025 PROPERTY/CASUALTY CONVERAGE PREMIUM	\$183,681.00
2/13/2025	156056	CHK	00134	MALO ROOFING INC	#8 WELL SKYLIGHT	\$2,350.00
2/13/2025	156057	CHK	08450	MARCO TECHNOLOGIES LLC	MONTHLY SERVICES	\$1,458.60
2/13/2025	156058	CHK	08998	MARCO TECHNOLOGIES LLC-CONTRACT	MONTHLY KONICA CHARGES	\$766.83
2/13/2025	156059	CHK	01064	MINNESOTA MUNICIPAL UTILITIES ASSOCAT	SAFETY MGMT PROG 2025, JOB TRAINING ELEC; APPRENTICE LINEWORKER RYAN HABERMAN	\$98,142.50
2/13/2025	156060	CHK	01948	NCPERS MINNESOTA	MARCH PREMIUMS NCPERS	\$432.00
2/13/2025	156061	CHK	01080	NORTHLAND FARM SYSTEMS INC	COUPLERS FEMALE & MALE HYD ON MINI-X	\$446.66
2/13/2025	156062	CHK	07868	ONLINE INFORMATION SERVICES INC	UTILITY EXCHANGE REPORT	\$186.60
2/13/2025	156063	CHK	09420	OWATONNA ACE HARDWARE	FASTENERS & ROPE REPAIR FLAGPOLE	\$16.43
2/13/2025	156064	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATI'	TERMINATOR 15KV 1/0SOL ALU	\$1,645.34
2/13/2025	156065	CHK	08687	SHRED RIGHT	SHREDDING CONSOLES	\$42.53
2/13/2025	156066	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	KYLE LINDERS & TAYLOR ARNDT WE 02/02/25	\$2,415.16
2/13/2025	156067	CHK	9384	STEELE COUNTY INFORMATION NETWORK	ADVERTISING ON STEELE CNTY NETWORK	\$100.00
2/13/2025	156068	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	DISCONNECT SWITCH 600A PG CLAMPS	\$1,184.40
2/13/2025	156069	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT 3 YARDS; WATER MAIN REPAIR - 506 18TH ST SW	\$1,285.35
2/13/2025	156070	CHK	05408	STEWART SANITATION	JANUARY 2025 GARBAGE/CARDBOARD SERVICE	\$373.09
2/13/2025	156071	CHK	08588	STOYKS PLUMBING LLC	WSLPP 524 DUNKIRK PLACE	\$399.89
2/13/2025	156072	CHK	03190	STUART C IRBY CO	CONNECTOR BRONZE VISE; BUCK GATED HANDLINE CARRIER 2402G; 3PH PADMOUNT 500KVA 12470Y/7200 480/277	\$1,507.37
2/13/2025	156073	CHK	09105	SUNBELT SOLOMON SERVICES LLC	3PH PADMOUNT 500KVA 12470Y/7200 480/277	\$75,300.00
2/13/2025	156074	CHK	00028	TOWNSQUARE MEDIA FARIBAULT	FB/IG AWARENESS, AAT, PRV VIDEO, STV, PR	\$5,013.00
2/13/2025	156075	CHK	01164	TRENCHERS PLUS INC	CYLINDER,PLUG,FITTING,ORING,WASHER TRENC; NOZZLES FOR VACTRON; OIL & FUEL FILTER,UTRA-WEB,FLOW SWITCH	\$2,941.53
2/13/2025	156076	CHK	00896	UC LABORATORY	JANUARY 2025 COLIFORM	\$432.30
2/13/2025	156077	CHK	01183	UNITED PARCEL SERVICE INC	JERI B RETURN ITRON	\$31.11
2/13/2025	156078	CHK	02314	WATER CONSERVATION SERVICES INC	LEAK LOCATE 410 BARNEY 01/21/25; LEAK LOCATE 540 16TH ST SE	\$1,582.50
2/13/2025	156079	CHK	01188	WESCO DISTRIBUTION INC	LUBRICANT SILICONE	\$141.80
2/13/2025	156080	CHK	9997	BILLABLE AIRPORT CITY OF OWATONNA	REBATE AC	\$202.00
2/13/2025	156081	CHK	9997	CITY OF OWATONNA	REBATE F	\$400.00
2/13/2025	156082	CHK	9997	DENNIS FLINT	REBATE AC F	\$516.00
2/13/2025	156083	CHK	9997	BRUCE P FRANCIS	REBATE ASHP WIFI TH	\$1,068.00
2/13/2025	156084	CHK	9997	JOSHUA M GEARY	REBATE AC F	\$508.00
2/13/2025	156085	CHK	9997	TYLER J KORTZ	REBATE ASHP WIFI TH	\$1,068.00
2/13/2025	156086	CHK	9997	WES G MCMAINS	REBATE BO	\$600.00
2/13/2025	156087	CHK	9997	DIANNA J PARRISH	REBATE AC F WIFI TH	\$566.00
2/13/2025	156088	CHK	9997	PETER J RAUEN	REBATE AC F WIFI TH	\$538.00
2/13/2025	156089	CHK	9997	GERALD L SCHROEPFER	REBATE F WH	\$650.00
2/13/2025	156090	CHK	9997	ROLAND H SPRANDEL	REBATE F	\$300.00
2/13/2025	156091	CHK	9997	JULIE K TEMPLIN	REBATE F CW	\$375.00
2/13/2025	156092	CHK	9997	KARI L THOLE	REBATE CW	\$90.00
2/20/2025	156093	CHK	01254	ALTEC INDUSTRIES INC	#4 LIGHT STROBE LED AMBER CLEAR LENS	\$59.17

Owatonna Public Utilities

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
2/20/2025	156094	CHK	00335	AMERIGAS - 2318	1 33.5LB CYLINDER PROPANE FOR FORKLIFT	\$70.38
2/20/2025	156095	CHK	09160	APG MEDIA OF MN LLC	RECRUITMENT AD EMPLOYMENT	\$1,885.00
2/20/2025	156096	CHK	00965	BORDER STATES ELECTRIC SUPPLY	COLD SHRINK TERMINATOR KIT S-4&2	\$3,789.65
2/20/2025	156097	CHK	07150	CARR'S TREE SERVICE INC	TREE TRIMMING WEEK 01/13/25; 1/20/2025; 1/27/2025	\$30,293.74
2/20/2025	156098	CHK	00978	CEDAR VALLEY SERVICES INC	ENVELOPE CHECKING	\$653.52
2/20/2025	156099	CHK	09072	CINTAS CORPORATION - GK	MAT RENTAL	\$210.27
2/20/2025	156100	CHK	00093	COLE PAPERS INC	BATH TISSUE 2PLY AND AIR FRESHENER MANGO	\$328.32
2/20/2025	156101	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWAT	COURIER & DEPOSIT BOX BANKING	\$998.00
2/20/2025	156102	CHK	09143	EMERSON PROCESS MANAGEMENT REGULA	CS820IQ 2" CS820IQ Regulator, High	\$19,690.04
2/20/2025	156103	CHK	09002	FLOWPOINT ENVIRONMENTAL SYSTEMS INC	Web Services for January 2025	\$105.81
2/20/2025	156104	CHK	09343	FORUM COMMUNICATIONS COMPANY	RECRUITMENT ADVERTISING	\$1,250.00
2/20/2025	156105	CHK	01012	GOPHER STATE ONE-CALL INC	JANUARY 2025 LOCATING SERVICE&ANNUAL FEE	\$152.60
2/20/2025	156106	CHK	01015	GROEBNER & ASSOCIATES INC	METERS R275TCDR-1A Meter 1/2' 2' TH DIR	\$37,339.45
2/20/2025	156107	CHK	06024	HOOPER CORPORATION	POLE REPLACEMENT RIVERSIDE AVE	\$10,263.13
2/20/2025	156108	CHK	09394	HOUCK TRANSIT ADVERTISING	TRANSIT MEDIA TAIL WRAP/SUPER KING	\$1,200.00
2/20/2025	156109	CHK	01945	LOCAL UNION 949 IBEW	Local Union Dues	\$2,169.49
2/20/2025	156110	CHK	01233	MADISON NATIONAL LIFE (LTD)	MARCH PREMIUMS LTD	\$2,583.60
2/20/2025	156111	CHK	9018	MADISON NATIONAL LIFE (STD)	MARCH PREMIUMS STD	\$1,996.49
2/20/2025	156112	CHK	08450	MARCO TECHNOLOGIES LLC	MONTHLY SERVICE	\$1,268.08
2/20/2025	156113	CHK	07307	MAYO CLINIC - OWATONNA	DRUG/ALCOHOL SCREENING	\$403.00
2/20/2025	156114	CHK	09285	METRONET	Fiber-Speed Internet, Advanced Services	\$178.44
2/20/2025	156115	CHK	09045	NATIONAL INFORMATION SOLUTIONS COOP	JANUARY PRINT SERVICES; SOFTWARE LICENSE JNUARY 2025;	\$27,761.97
2/20/2025	156116	CHK	09449	NECA IBEW FAMILY MEDICAL CARE PLAN	JANUARY MISC ONLINE PMTS/POSTAGE	\$92,755.06
2/20/2025	156117	CHK	04792	NORTHWEST LINEMAN COLLEGE	MARCH MEDICAL PREMIUMS	\$92,755.06
2/20/2025	156118	CHK	00827	OFFICE OF MN.IT SERVICES	DAN CAMMOCK/THURLO FORESTER METER TECH CERTIFICATION	\$1,404.00 Void
2/20/2025	156119	CHK	09420	OWATONNA ACE HARDWARE	WIDE AREA NETWORK SERVICES JANUARY; VOICE SERVICES	\$1,098.68
2/20/2025	156120	CHK	00006	PAL'S MACHINING INC	JANUARY 2025	\$51.28
2/20/2025	156121	CHK	09314	PEAK DEMAND INC	FASTENERS; TAPE MEASURE FATMAX 16'	\$450.00
2/20/2025	156122	CHK	09199	REAGAN OUTDOOR ADVERTISING OF ROCHE	4" PIPE,2 LONG 30 DEG ANGLE BOTH ENDS	\$1,632.51
2/20/2025	156123	CHK	09451	SGS MFG	COV0600ANN-X COV-6 600:5 0.15% ACCURACY	\$1,032.00
2/20/2025	156124	CHK	03610	STARGAZER DESIGNS	ONLINE ADVERTISING - DISPLAY; Paperless Billing	\$733.82
2/20/2025	156125	CHK	09412	STEVE JAMES EXCAVATING INC	SWIVELS,NUTS,WASHERS; SGW 45LT Washer, 45LT; SGW 30LT	\$743.32
2/20/2025	156126	CHK	03190	STUART C IRBY CO	Washer, 30LT; SG7121-030 30LT x 1 1/4" MNPT, Swivels,; SG7111-	\$351.41
2/20/2025	156127	CHK	04308	UTILITY SAFETY & DESIGN INC	045 45LT Nut, Galv	\$1,623.30
2/20/2025	156128	CHK	09185	VALEK SANDBLASTING & PAINTING LLC	TAKE DOWN AND PACK AWAY WINTER DÉCOR; WATER INDOOR	\$1,578.00
2/20/2025	156129	CHK	01188	WESCO DISTRIBUTION INC	PLANTS/FERTLIZE OCT-DEC 24	\$725.00
2/20/2025	156130	CHK	01155	WINTON PRODUCTS CO INC	CONCRETE CRUSHED CLASS 5 W/FINES 6 YARD	\$2,109.48
2/20/2025	156131	CHK	9998	MISS ETTA C DEWITT	ARRESTER ELBOW	\$445.71
2/20/2025	156132	CHK	9998	FOR JAMS INC	JANUARY 2025 RETAINER FEES	\$20.63
2/20/2025	156133	CHK	9998	LINDSAY A MACHT	CRIMPITS 1/0-2A & 3A; EXEMPT MATERIAL; CRIMPIT 4/0;	\$248.65
2/20/2025	156134	CHK	9998	MOHS CONTRACTING	PREFORM TOP TIE 2; LT-P-5 SHERLOCK LOW TEMP PAIL; PAIL	\$575.64
2/20/2025	156135	CHK	9998	CRYSTAL A RIGGS	LOWTEMP SHERLOCK 5	\$1,362.01
2/20/2025	156136	CHK	9998	MS TONIA L ZOLNOWSKY	PAIL LOWTEMP SHERLOCK 5	\$45.03
2/27/2025	156137	CHK	00964	BLOCK PLUMBING & HEATING	INACTIVE REFUND	\$10.02
2/27/2025	156138	CHK	00965	BORDER STATES ELECTRIC SUPPLY	WSLPP 403 13TH ST SW-KURT & RENEE BERNDT; WSLPP 2170	\$1,104.74
2/27/2025	156139	CHK	06152	CENTURYLINK	MAPLE LEAF LN NE-ERIC CORNELL; WSLPP 2809 WHITE OAK LN NE-	\$630.00
2/27/2025	156140	CHK	09047	CORE & MAIN LP	WALTER DAVID	\$248.15
2/27/2025	156141	CHK	09366	ENDEAVOR BUSINESS MEDIA LLC	CLEVIS W/O INSULATOR BRACKET FORK J1399	\$3,758.44
2/27/2025	156142	CHK	03490	FS3 INC	Monthly, One-Time, Usage Charges	\$5,490.00
2/27/2025	156143	CHK	01854	GARCIA GRAPHICS	COUPLING, O/L GV RW ALPHA, PIPE	\$427.50
2/27/2025	156144	CHK	01032	IFACS	UAI MEMBERSHIP MAR 2025-FEB 2026	\$100.00
2/27/2025	156145	CHK	08585	KECK'S REPAIR INC	MITT WINTER EXTREME WATERPROOF	\$1,447.40
2/27/2025	156146	CHK	08450	MARCO TECHNOLOGIES LLC	REVISIONS CONSERVE&SAVE NATURAL GAS; REVISIONS	\$3,580.31
2/27/2025	156147	CHK	01073	NAPA AUTO PARTS	OWATONNA GUIDE AD UPDATE LOGO; UPDATE LOGO ON COVER	\$406.10
2/27/2025	156148	CHK	09420	OWATONNA ACE HARDWARE	PIES BROCHURES	\$41.67

Owatonna Public Utilities

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
2/27/2025	156149	CHK	00240	RENT N SAVE PORTABLE SERVICES	JANUARY 2025 RESTROOM FARIBAULT SUB; JANUARY 2025 RESTROOM 3141 W BRIDGE ST	\$235.12
2/27/2025	156150	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE	STRAINLINK FIBERGLASS 96" CL X CL; 110601011.1133 CT DCDW PADMT 500:5 PAD; 110601002.0814 CT DCAB ERT 600/5 RF=2	\$16,839.12
2/27/2025	156151	CHK	09454	SELF MADE HOLDINGS LLC	2025 FEBRUARY RENT&DEPOSIT SUITE 6,7,8,9; 2024 MARCH RENT SUITE 6,7,8 & 9	\$14,100.00
2/27/2025	156152	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	TAYLOR ARNDT & KYLE LINDERS WE 02/09/25; 2/16/2025	\$3,903.92
2/27/2025	156153	CHK	01244	STEELE COUNTY FREE FAIR	RENTAL FOR MARCH 2025 SWINE BARN	\$400.00
2/27/2025	156154	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT 2 1/2 YARDS; WATERMAIN REPAIR - 410 BARNEY ST 1/21/25; WATER GATE VALVE REPLCMNT-LINCOLC&HAVANA; WATERMAIN REPAIR WOODHILL PLACE	\$5,867.01
2/27/2025	156155	CHK	03190	STUART C IRBY CO	BOOM WIPES PREWASH&SATURATED,CLEANER HOT; ELBOW 200A 15KV 1/0 SOL,BOLT MA 3/4X12"; SWIVEL GRIP; H TAP CONN	\$7,614.71
2/27/2025	156156	CHK	08961	T&R ELECTRIC SUPPLY COMPANY INC	1PH PAD MOUNT 25&50KVA 12470 DELTA 240/1; CS Customer Relations EWG; FEBRUARY 2025 CUSTOMER NEWSLETTER	\$5,685.99
2/27/2025	156157	CHK	01050	TRI M GRAPHICS	PRESENTATION FOLDERS CONSERVE & SAVE	\$6,886.30
2/27/2025	156158	CHK	01188	WESCO DISTRIBUTION INC	INSULATOR POST TYPE; EXEMPT MATERIAL; BOLT MA 5/8X14"; NUT 5/8", WASHER 2-1/4X3/16,BOLT 5/8X12"; PIN POLE TOP BRACKET-B ; ARRESTER OVERHEAD 10KV	\$5,526.62
2/27/2025	156159	CHK	00204	XCEL ENERGY	7702 SW 18TH ST ELE SER01/14/25-02/12/25	\$138.11
2/27/2025	156160	CHK	9997	CITY OF OWATONNA	REBATE LIGHTING	\$7,401.00
2/27/2025	156161	CHK	9998	MR MICHAEL J GASSETT	INACTIVE REFUND	\$300.00
2/27/2025	156162	CHK	9997	MAYO CLINIC HEALTH SYSTEM	REBATE LIGHTING	\$706.10
2/27/2025	156163	CHK	9997	MIKE PETERSON	REBATE F WIFI TH	\$450.00
2/27/2025	156164	CHK	9997	MICHAEL J SCHAFER	REBATE AC WIFI TH	\$250.00
2/27/2025	156165	CHK	9998	WEST LAKE MEADOWS OF OWATONNA, LLC	INACTIVE REFUND	\$22.00
2/27/2025	156166	CHK	9998	JEANNE R WILLMOTT	INACTIVE REFUND	\$11.88
TOTAL CHECKS						<u>\$1,274,839.90</u>
2/3/2025	1608	WIRE	00081	SOUTHEAST SERVICE COOP (MEDICAL)	FEBRUARY 2025 PREMIUMS	\$15,729.94
2/3/2025	1609	WIRE	09346	WEX HEALTH, INC	FSA REIMB MATT K 47.80, MEGAN S 77.85	\$125.65
2/4/2025	1610	WIRE	09346	WEX HEALTH, INC	FSA REIMB TIM R 61.22	\$61.22
2/5/2025	1611	WIRE	09346	WEX HEALTH, INC	FSA REIMB MED DAWN C 319.00	\$319.00
2/11/2025	1612	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	\$913.68
2/10/2025	1613	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	\$12,955.20
2/10/2025	1614	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	\$6,690.00
2/10/2025	1615	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	\$5,452.80
2/7/2025	1616	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	\$68,464.47
2/7/2025	1617	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	\$37,828.25
2/7/2025	1618	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEB	\$2,171.29
2/6/2025	1619	WIRE	09414	BREMER BANK COMMERCIAL CREDIT CARD	JANUARY 2025 CREDIT CARD STMT	\$22,198.20
2/11/2025	1620	WIRE	09346	WEX HEALTH, INC	FSA REIMB A LANCE 1225.00, MK 266 JW 6.	\$1,497.00
2/11/2025	1621	WIRE	09346	WEX HEALTH, INC	FSA REIMB SP 200 TR 138.78	\$338.78
2/10/2025	1622	WIRE	09346	WEX HEALTH, INC	FSA REIMB DAWN C 118.99	\$118.99
2/10/2025	1623	WIRE	09346	WEX HEALTH, INC	FSA REIMB AM 26.74 MS 90.04 JW 30.72	\$147.50
2/6/2025	1624	WIRE	09346	WEX HEALTH, INC	FSA REIM SHANNON P 310.49	\$310.49
2/5/2025	1625	WIRE	09346	WEX HEALTH, INC	FSA REIMB DAWN C 319.00	\$319.00
2/13/2025	1626	WIRE	09064	THE ENERGY AUTHORITY INC	NNG TRANSPORT DEMAND CONTRACT JANUARY	\$432,607.38
2/13/2025	1627	WIRE	09346	WEX HEALTH, INC	FSA REIMB NATE B \$20.00	\$20.00
2/18/2025	1628	WIRE	09064	THE ENERGY AUTHORITY INC	JANUARY GAS PURCHASES	\$1,852,515.30
2/19/2025	1629	WIRE	01170	POSTMASTER	ANNUAL RENEWAL OF PO BOX 800	\$2,192.00
2/14/2025	1630	WIRE	09346	WEX HEALTH, INC	FSA REIMB JEFF W 19.99	\$19.99
2/19/2025	1631	WIRE	09346	WEX HEALTH, INC	FSA REIMB 1180 24JAKE P, 140.00 MED TG	\$1,320.00
2/19/2025	1632	WIRE	09346	WEX HEALTH, INC	FSA REIMB MED DDC123.52,DF 400 LT 11.46	\$534.98
2/21/2025	1633	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	\$68,403.32
2/20/2025	1634	WIRE	09346	WEX HEALTH, INC	MED FSA REIMB DAWN DC 61.44	\$61.44
2/21/2025	1635	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	\$37,712.51
2/24/2025	1636	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	\$12,935.58
2/24/2025	1637	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	\$6,690.00
2/24/2025	1638	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEB	\$2,171.29
2/25/2025	1639	WIRE	01121	SOUTHERN MN MUNICIPAL POWER AGENCY	POWER SALES CONTRACT JANUARY	\$2,870,422.06
2/25/2025	1640	WIRE	09346	WEX HEALTH, INC	WEX MONTHLY BENEFIT	\$162.25
2/21/2025	1641	WIRE	09346	WEX HEALTH, INC	FSA REIMB MED MATT K 245.00	\$245.00
2/24/2025	1642	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	\$538.38
2/24/2025	1643	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	\$763.63
2/24/2025	1644	WIRE	09346	WEX HEALTH, INC	FSA MED REIMB BUZZ 933 TIM R 43.45	\$976.45
2/25/2025	1645	WIRE	09346	WEX HEALTH, INC	FSA MED REIMB DAWN C 179.00	\$179.00

Owatonna Public Utilities

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
2/25/2025	1646	WIRE	09346	WEX HEALTH, INC	FSA REIMB MED JEFF W 224.99	\$224.99
2/25/2025	1647	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	\$921.24
2/26/2025	1648	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	\$154.37
2/25/2025	1649	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	\$140.85
2/28/2025	1650	WIRE	01121	SOUTHERN MN MUNICIPAL POWER AGENCY	TRANSMISSION LINE POLE	\$2,475.00
2/28/2025	1653	WIRE	09346	WEX HEALTH, INC	FSA RIMB MED 5.99 JW	\$5.99
2/27/2025	1654	WIRE	09346	WEX HEALTH, INC	FSA MED REIMB DAWN 15.52, MEGAN 429	\$444.52
2/19/2025	88603	ACH	1238	MN DEPT OF REVENUE	SALES TAXES	\$229,208.00
2/28/2025	89128	ACH	1084	CITY OF OWATONNA	SEWER PAYMENT - February 2025	\$510,000.00
TOTAL ELECTRONIC PAYMENTS						<u>\$6,209,686.98</u>
2/7/2025	Various	DD	Various	57 Employees @ 23.08 each	Cell Phone Stipends	\$1,315.56
2/21/2025	Various	DD	Various	58 Employees @ 23.08 each	Cell Phone Stipends	\$1,338.64
TOTAL EMPLOYEE REIMBURSEMENTS						<u>\$2,654.20</u>
TOTAL CHECKS						\$1,274,839.90
TOTAL EMPLOYEE REIMBURSEMENTS						\$2,654.20
TOTAL WIRE PAYMENTS						<u>\$5,470,478.98</u>
Check Register Subtotal						<u>\$6,747,973.08</u>
TOTAL ACH PAYMENTS						<u>\$739,208.00</u>
Payments Subtotal						<u>\$7,487,181.08</u>
REBATES APPLIED TO CUSTOMER ACCOUNTS						\$4,209.39
PAYROLL ACH - 2/7/2025						\$168,930.74
PAYROLL ACH - 2/21/2025						\$168,232.87
TOTAL PAYMENTS						<u>\$7,828,554.08</u>
Checks/Wires Voided this month - 2						\$1,723.00

Electric Monthly Financial Scorecard

February 2025

	Actual	Plan	Vs. Plan	
Commodity Sold (MWh)	31,670	32,627	(957)	-2.9%
Commodity Revenue (000)	\$3,673	\$3,646	\$27	0.7%
Commodity Expense (000)	\$2,710	\$2,800	-\$90	-3.2%
Gross Margin (000)	\$963	\$846	\$117	13.8%
Other Revenue (000)	\$134	\$172	-\$37	-21.6%
Other Expense (000)	\$904	\$934	-\$30	-3.2%
Net Income (000)	\$194	\$83	\$110	132.2%

Key Drivers

Commodity Revenue:

\$71K - Residential sales above plan
 \$40K - Commercial sales above plan
 \$133K - Industrial sales below plan
 \$18K - City sales above plan
 \$32K - EAA adjustment above plan

Note: Unbilled revenue

Accrual (U)	(\$17K) - below plan
Reversal (U)	\$102K - below plan
Total (U)	\$85K - above plan

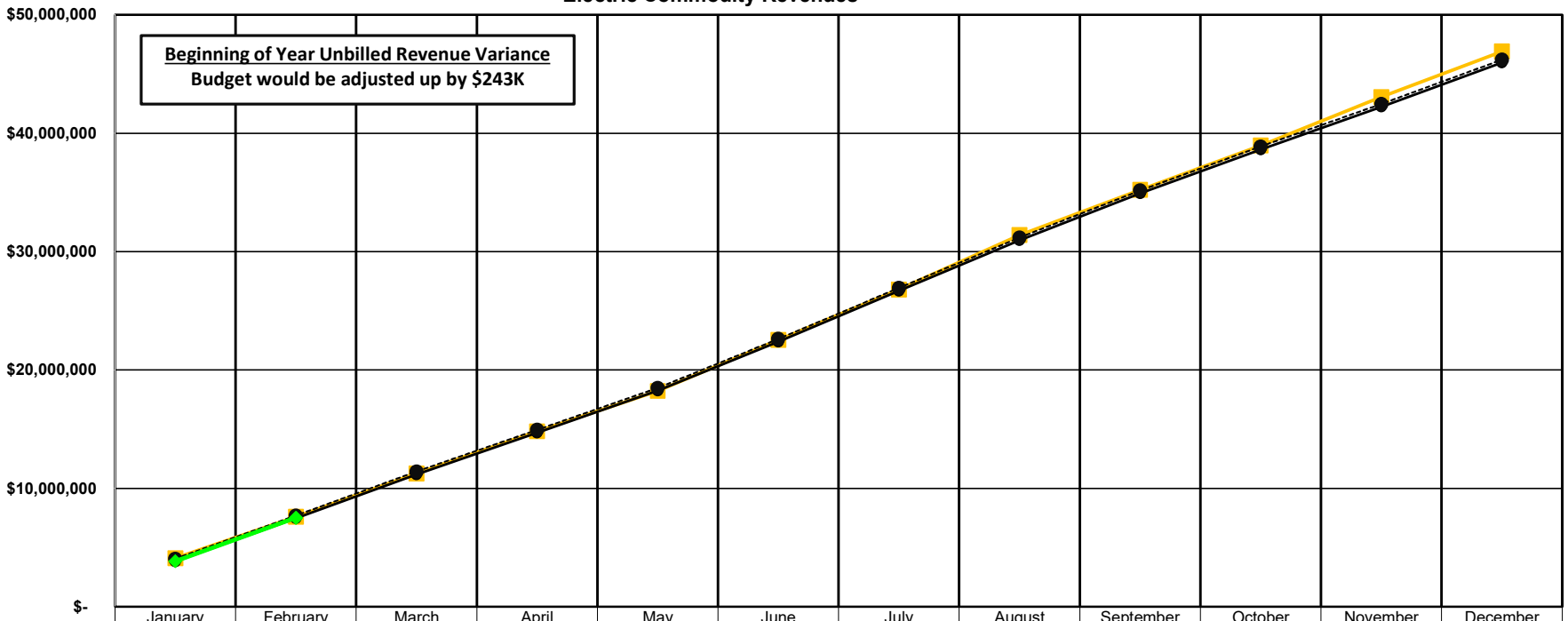
Other Revenue:

\$19K - SMMPA Rebate reimbursement below plan
 \$19K - SMMPA Dist. & Econ. credits below plan
 \$8K - SMMPA Substation Revenue below plan
 \$8K - Interest income above plan

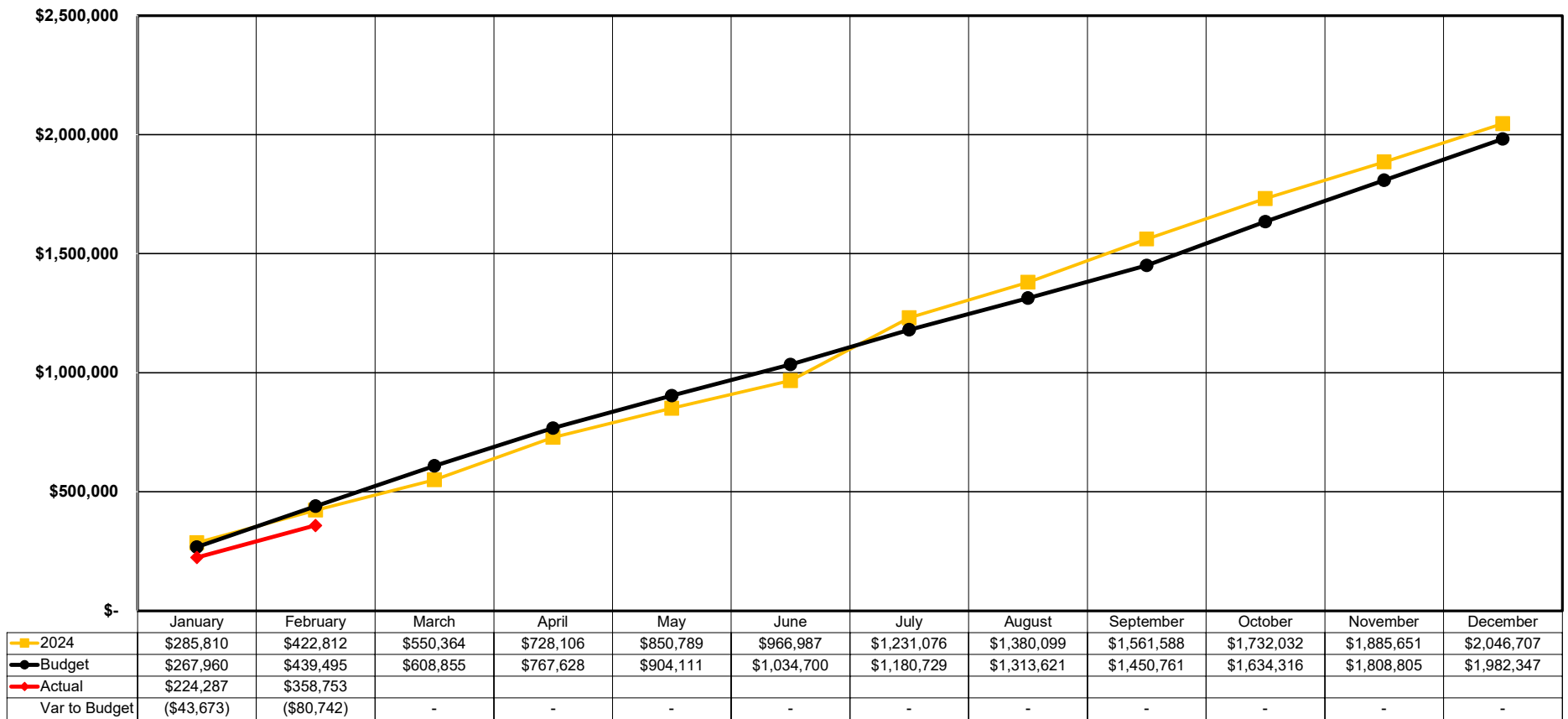
Other Expense:

\$30K - Labor/Benefits below plan
 \$19K - Preparing for Annual Vehicle Fleet DOT inspection
 \$19K - Depreciation expense below plan
 \$18K - Contributed Services above plan
 \$17K - Admin/Gen Expense below plan

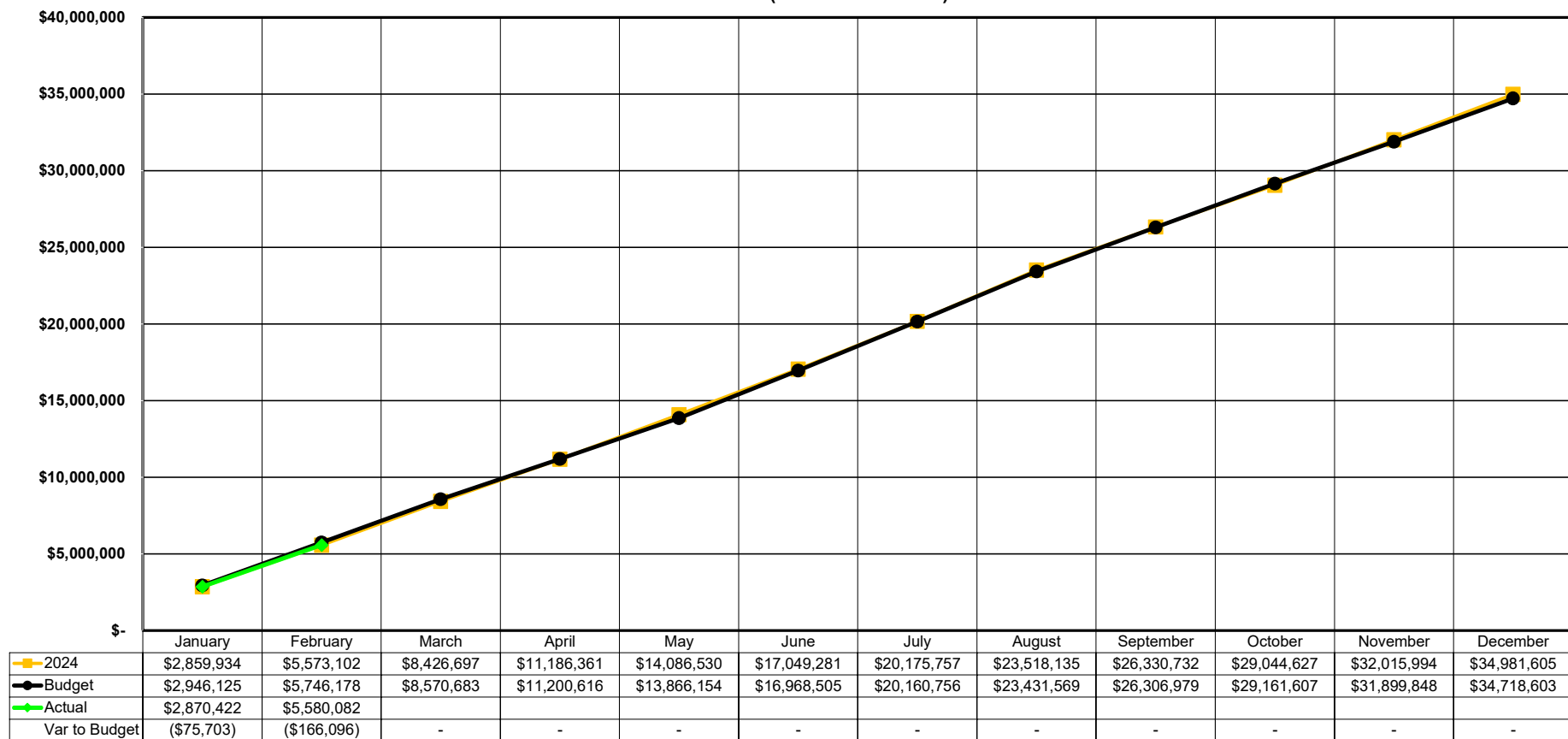
Electric Commodity Revenues

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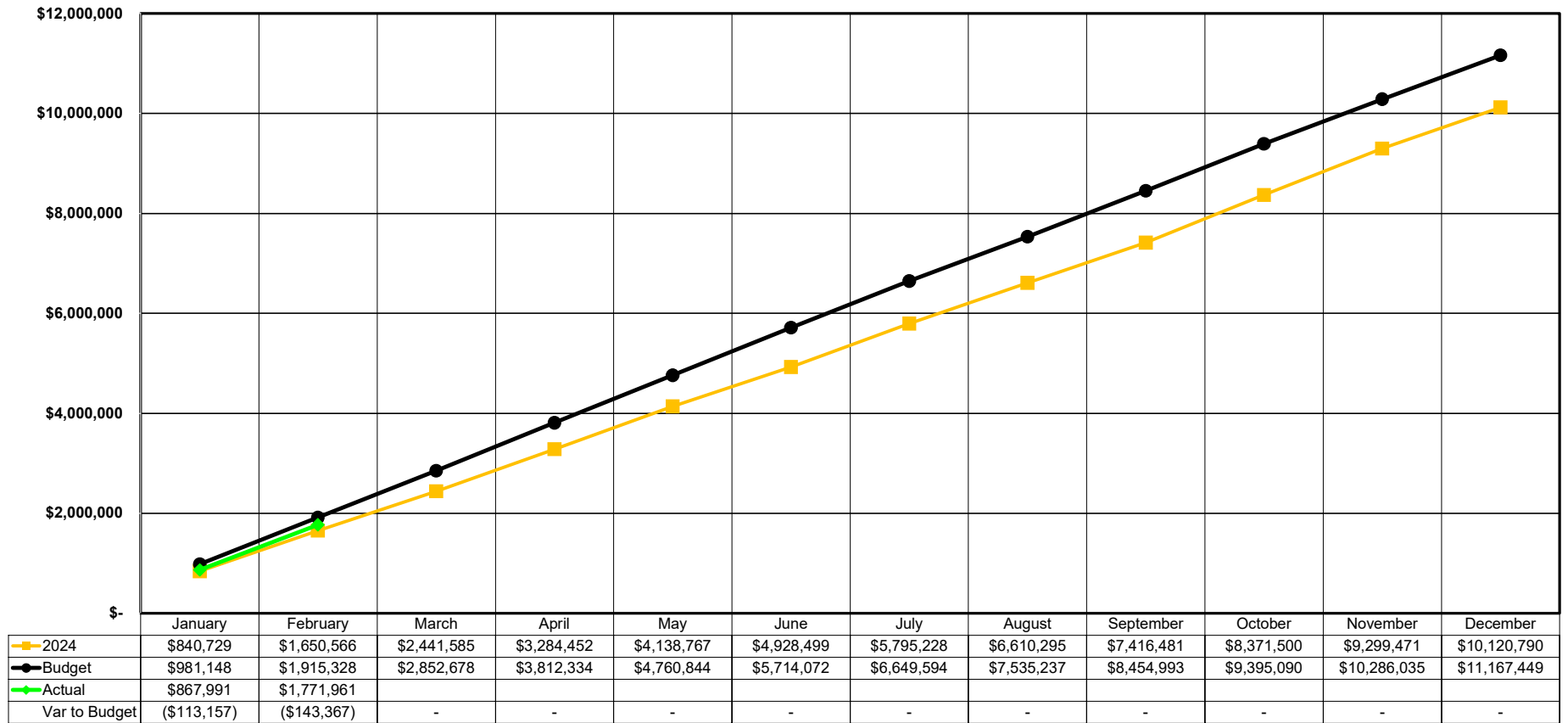
Electric Other Revenues



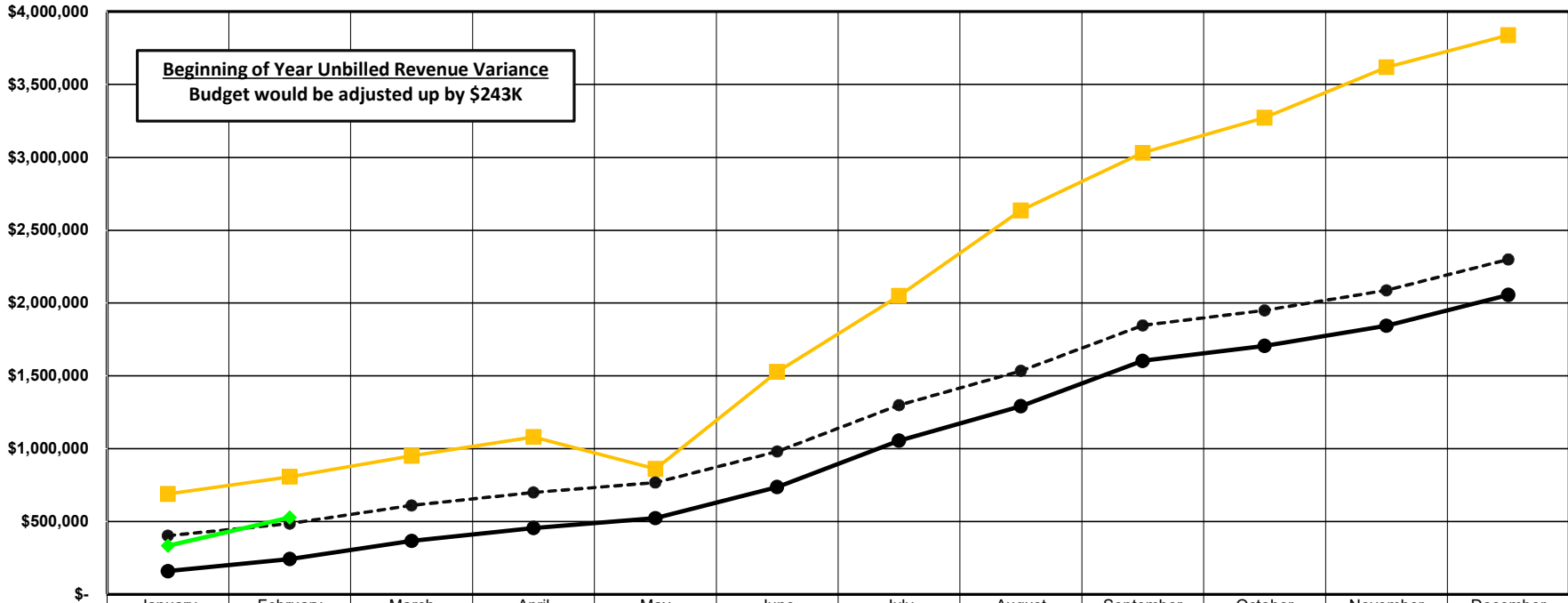
Electric Variable Costs (Purchased Power)



Electric Fixed Costs



Electric Net Income

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Water Monthly Financial Scorecard

February 2025

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	86,158	100,411	(14,253)	-14.2%
Commodity Revenue (000)	\$357	\$373	-\$16	-4.2%
Commodity Expense (000)	\$0	\$0	\$0	0.0%
Gross Margin (000)	\$357	\$373	(\$16)	-4.2%
Other Revenue (000)	\$45	\$42	\$3	6.9%
Other Expense (000)	\$344	\$390	-\$47	-11.9%
Net Income (000)	\$59	\$25	\$34	132.8%

Key Drivers

Commodity Revenue:

\$3K - Residential sales above plan
 Commercial sales on plan
 \$10K - Industrial sales below plan
 \$9K - City sales below plan

Note: Unbilled revenue

Accrual (U)	On plan
Reversal (U)	\$5K - below plan
Total (U)	\$5K above plan

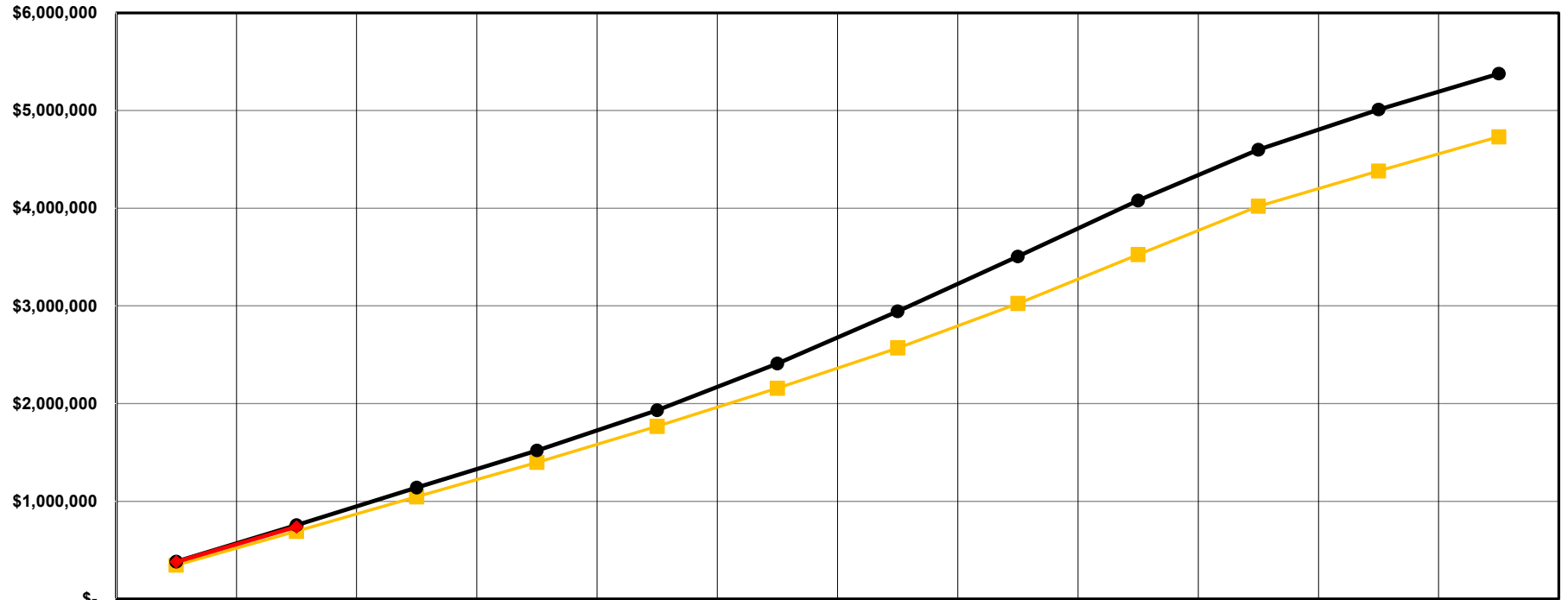
Other Revenue:

\$3K - Interest income above plan

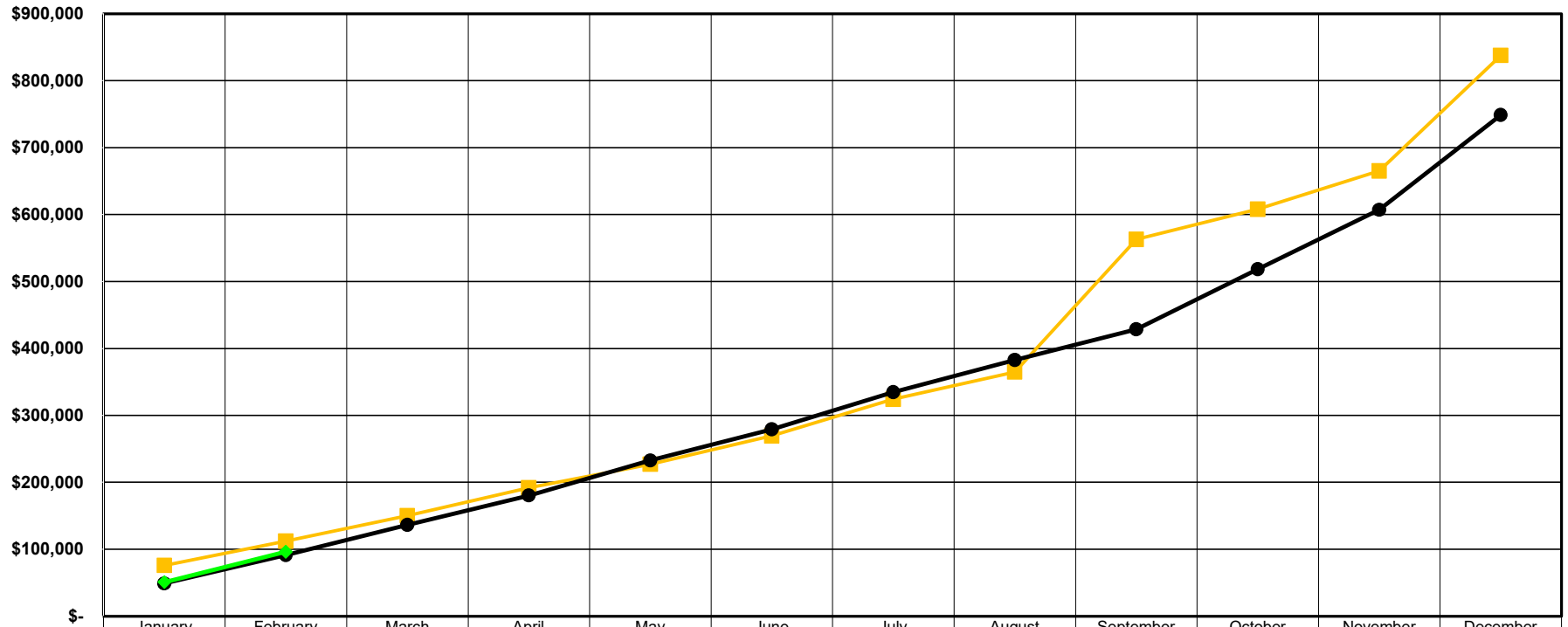
Other Expense:

\$16K - Labor/Benefits below plan
 \$16K - Distribution expense below plan
 \$10K - Water Main repair expense above plan
 \$10K - Admin & General expense below plan
 \$6K - Contributed Services below plan
 \$5K - Depreciation expense below plan

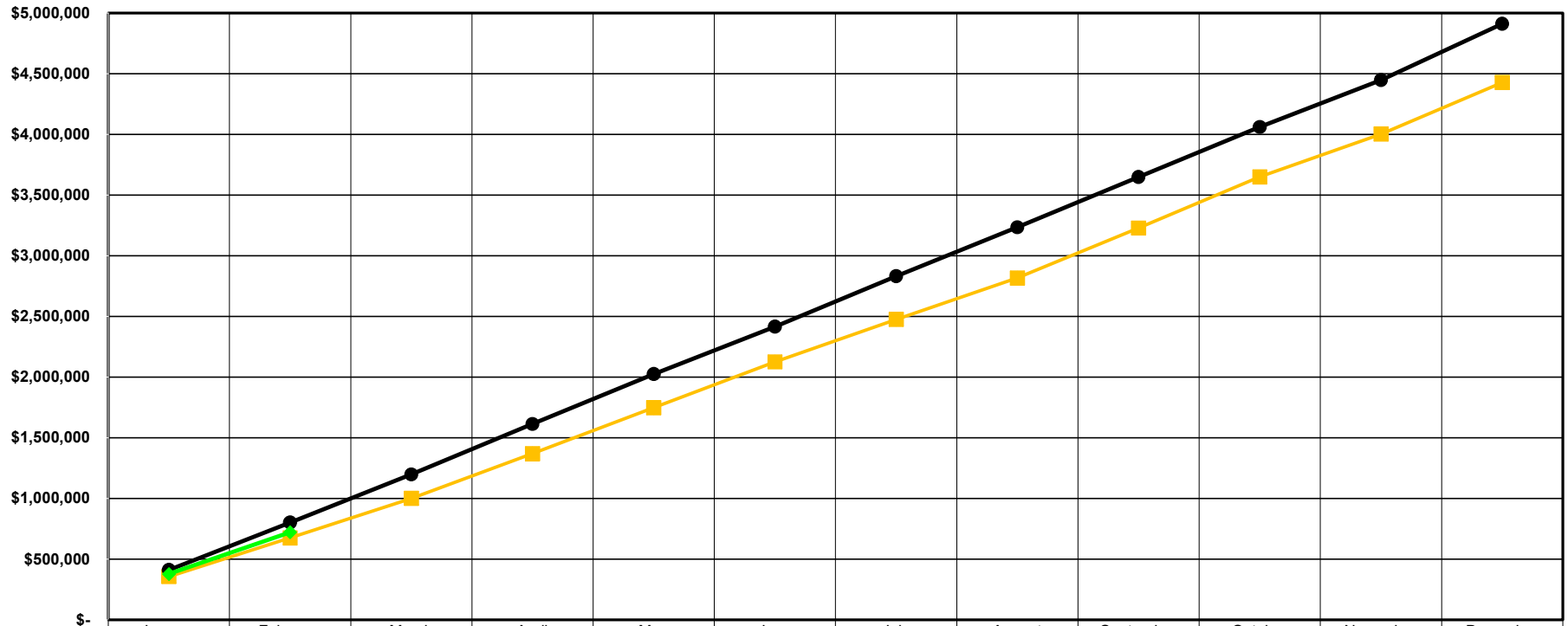
Water Commodity Revenues

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Water Other Revenues

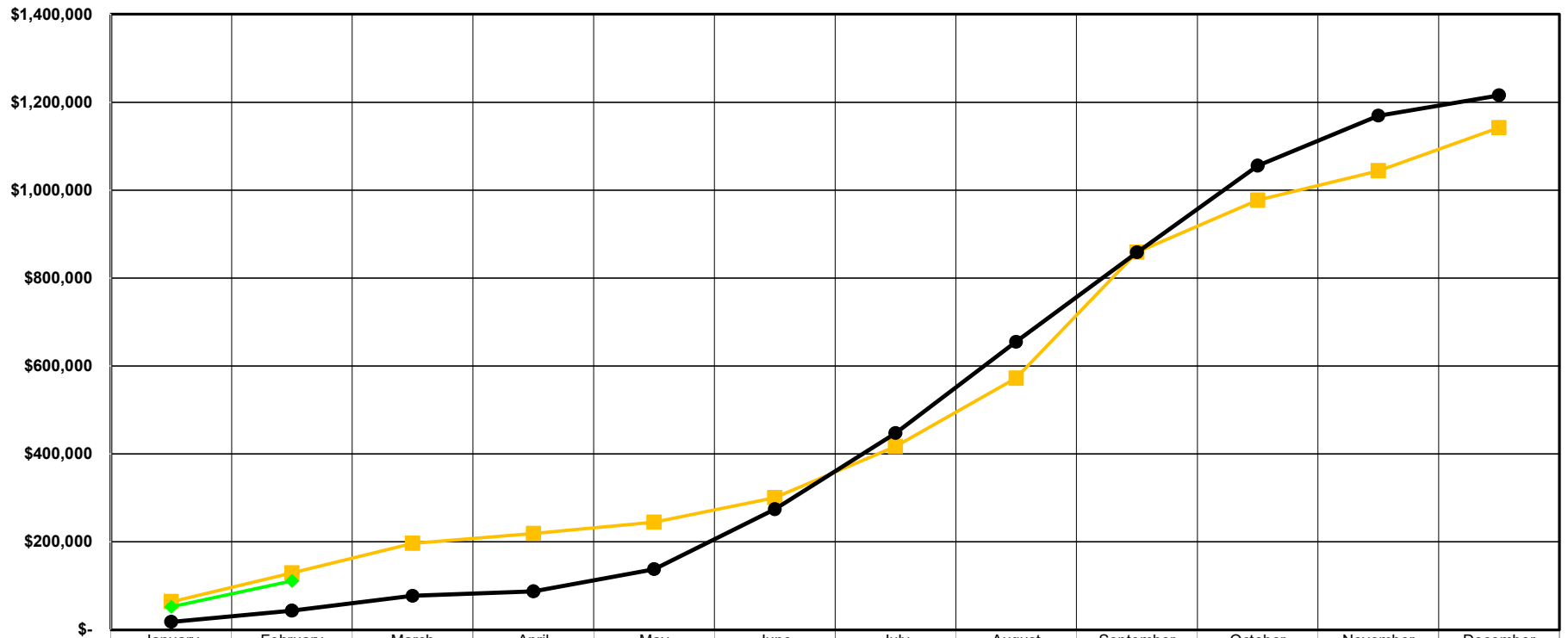
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Water Fixed Costs



2024	January	\$357,710	February	\$675,663	March	\$1,000,423	April	\$1,369,902	May	\$1,748,767	June	\$2,126,524	July	\$2,476,031	August	\$2,817,284	September	\$3,228,643	October	\$3,650,584	November	\$4,002,657	December	\$4,427,018
Budget	January	\$412,632	February	\$802,900	March	\$1,199,165	April	\$1,613,614	May	\$2,025,405	June	\$2,416,201	July	\$2,831,879	August	\$3,233,683	September	\$3,648,519	October	\$4,061,186	November	\$4,448,002	December	\$4,911,079
Actual	January	\$379,136	February	\$722,883	March		April		May		June		July		August		September		October		November		December	
Var to Budget	January	(\$33,496)	February	(\$80,017)	March	\$-	April	\$-	May	\$-	June	\$-	July	\$-	August	\$-	September	\$-	October	\$-	November	\$-	December	\$-

Water Net Income

[illegible]

Gas Monthly Financial Scorecard

February 2025

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	3,130,411	3,266,247	(135,836)	-4.2%
Commodity Revenue (000)	\$3,027	\$3,266	-\$238	-7.3%
Commodity Expense (000)	\$2,200	\$1,983	\$217	11.0%
Gross Margin (000)	\$827	\$1,283	(\$456)	-35.5%
Other Revenue (000)	\$48	\$59	-\$11	-18.7%
Other Expense (000)	\$471	\$527	-\$55	-10.5%
Net Income (000)	\$404	\$816	(\$411)	-50.4%

Key Drivers

Commodity Revenue:

\$302K - Residential sales below plan
 \$3K - Commercial sales above plan
 \$30K - Industrial sales above plan
 \$16K - PGA/Gas true-up revenue above plan

Note: Unbilled revenue

Accrual (U)	\$69K above plan
Reversal (U)	(\$500K) above plan
Total (U)	(\$431K) below plan

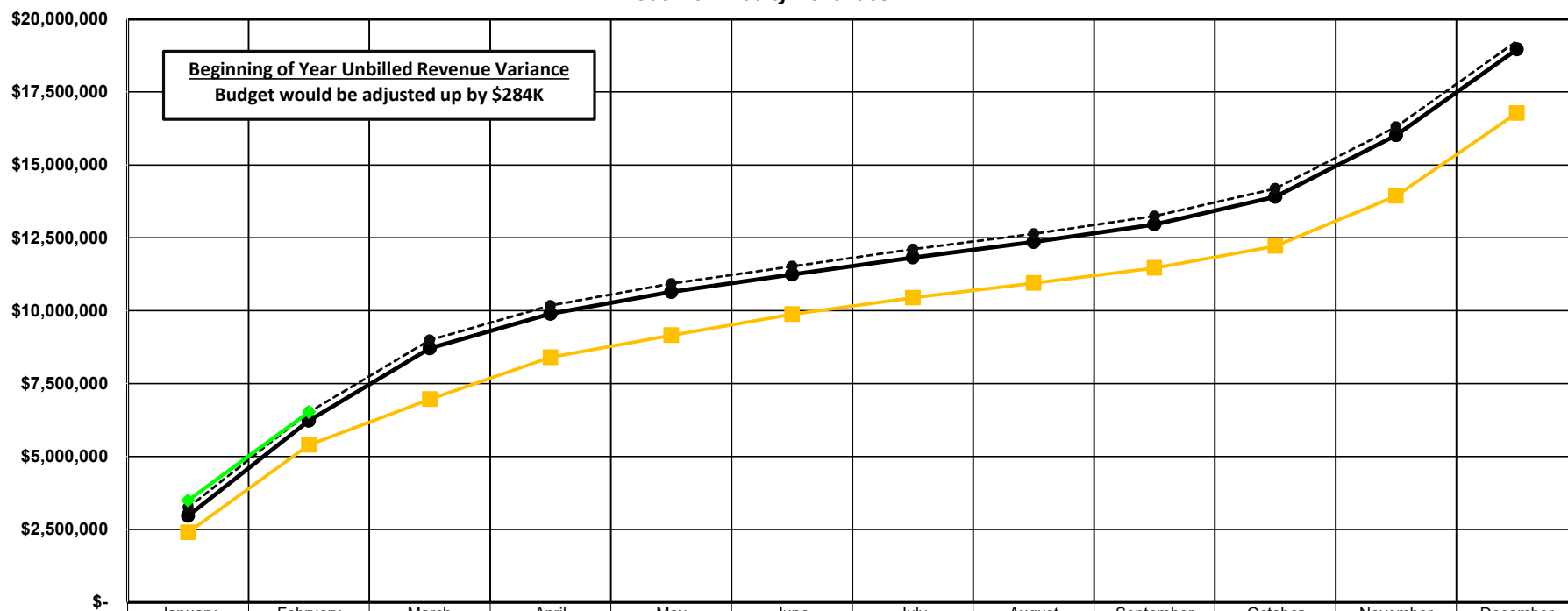
Other Revenue:

\$4K - Transportation Tariff Revenue below plan
 \$3K - Forfeited Discount revenue below plan
 \$2K - Interest income below plan

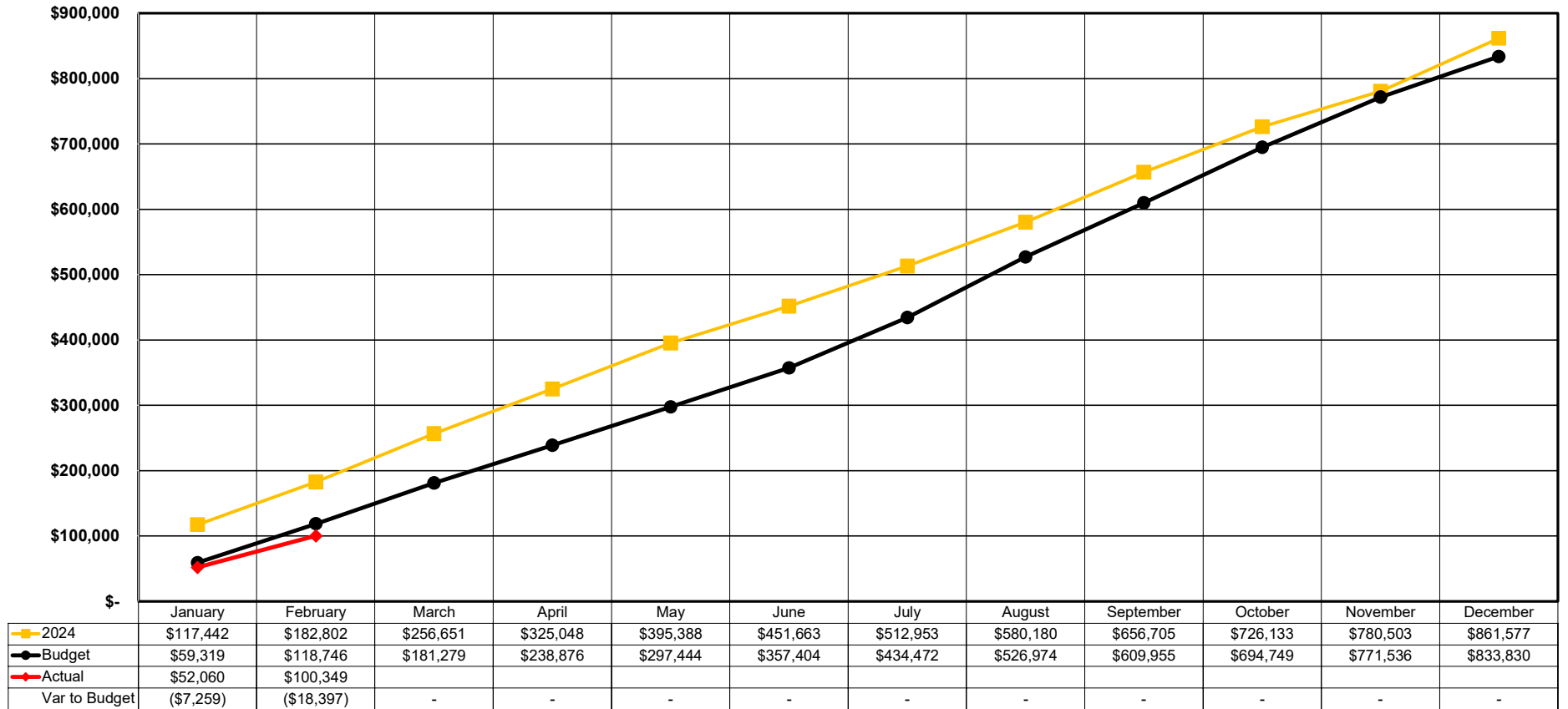
Other Expense:

\$41K - Gain on sale of asset, #102 Skid Steer, Vehicle #71
 \$25K - Contributed Services expense above plan
 \$18K - Admin & General expense below plan
 \$12K - Distribution expense below plan
 \$9K - Depreciation expense below plan

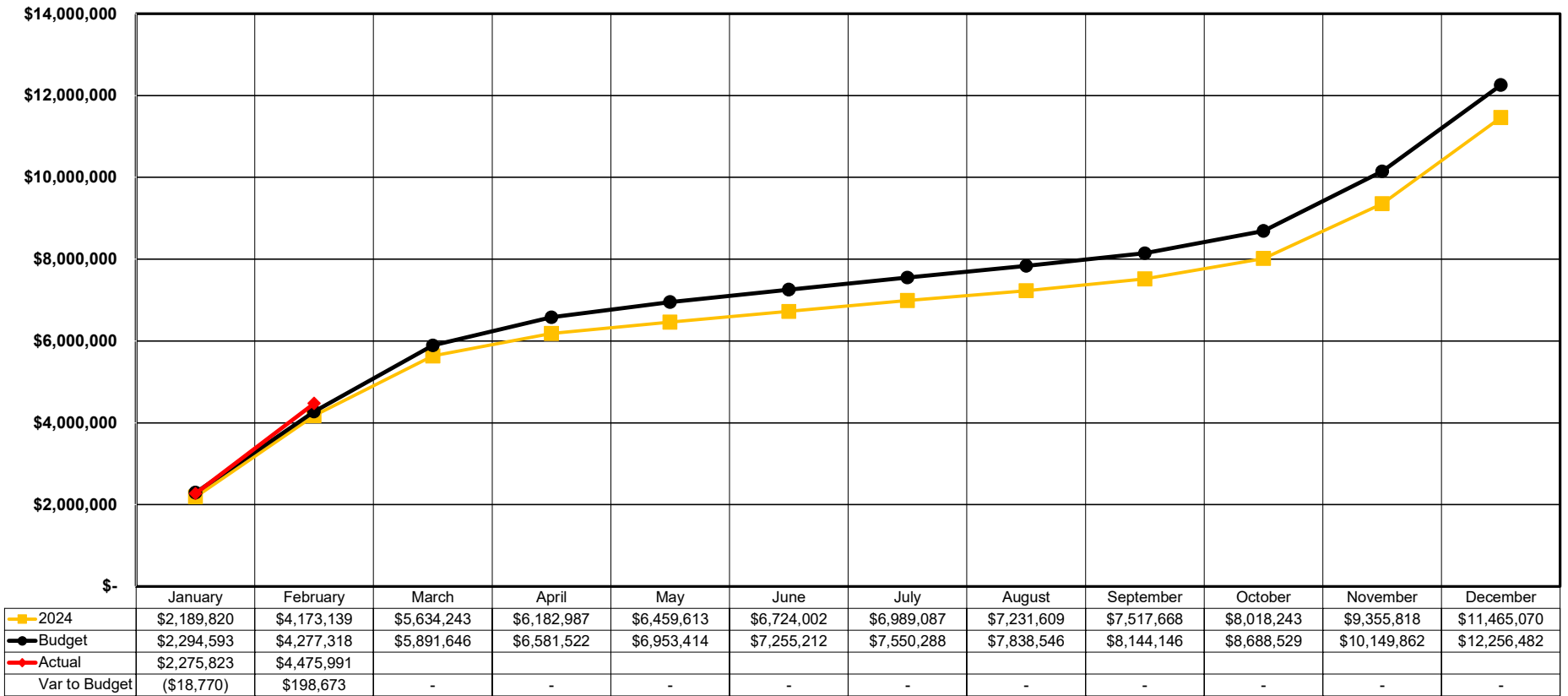
Gas Commodity Revenues

[illegible]

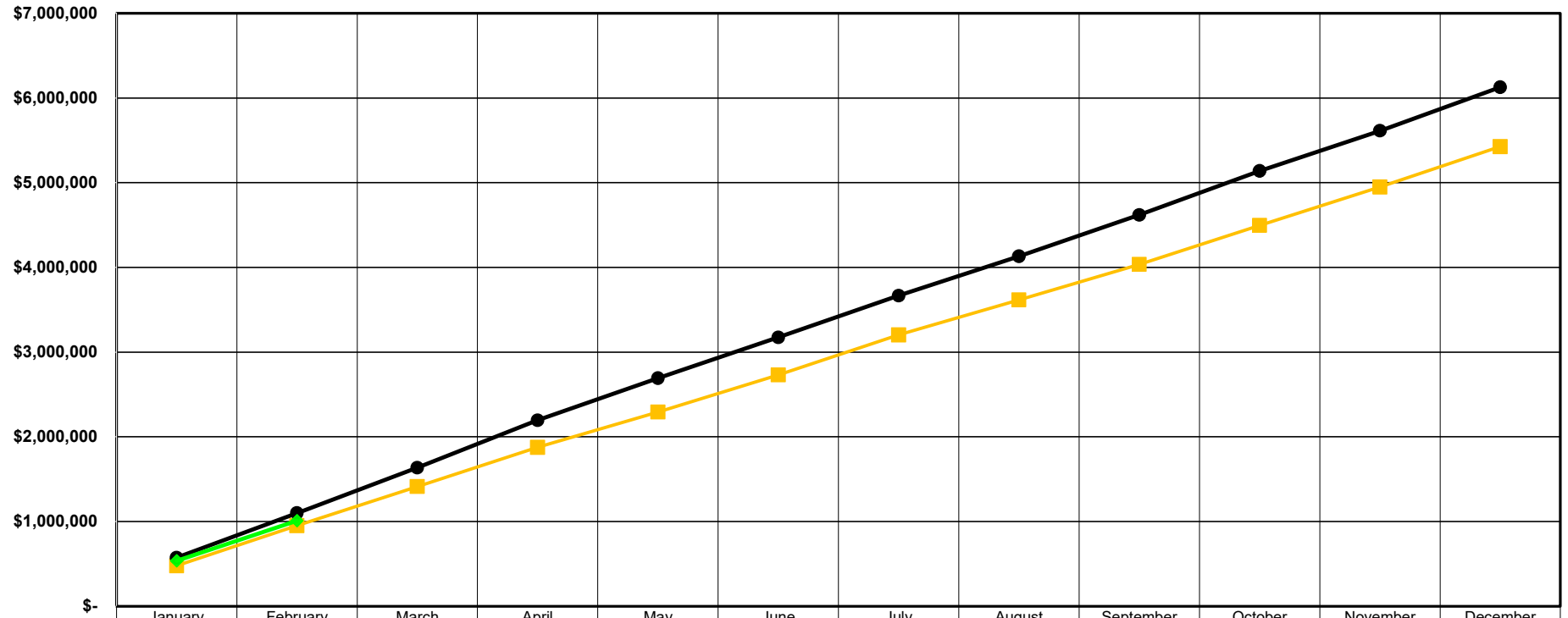
Gas Other Revenues



Gas Variable Costs (Purchased Gas)



Gas Fixed Costs

[illegible]

OWATONNA PUBLIC UTILITIES
Prelim Balance Sheet - Consolidated
Balance as of Feb 2025

	Current Year	Prior Year	Net Change
	-----	-----	-----
Current Assets			
Cash on Hand	2,400.00	2,400.00	0.00
Cash in Bank	11,058,199.74	9,661,038.54	1,397,161.20
	-----	-----	-----
Total Cash	11,060,599.74	9,663,438.54	1,397,161.20
	-----	-----	-----
Investments			
Investments	17,260,923.72	18,064,003.22	(803,079.50)
PDO Reserve Fund	1,605,000.00	1,571,000.00	34,000.00
Water Expansion Reserve	553,076.28	413,996.78	139,079.50
Land and Land Rights	660,266.23	660,266.23	0.00
	-----	-----	-----
Total Investments	20,079,266.23	20,709,266.23	(630,000.00)
	-----	-----	-----
Accounts Receivable			
Customers	7,154,639.46	5,872,520.42	1,282,119.04
City of Owatonna	572,842.54	548,720.16	24,122.38
Other Receivable	88,153.31	110,858.84	(22,705.53)
Miscellaneous Invoices	154,122.33	100,671.80	53,450.53
Lease Receivable	2,479,106.00	2,479,106.00	0.00
Interest Receivable	933,801.88	494,018.59	439,783.29
Allowance for Doubtful Accounts	(117,946.06)	(90,076.35)	(27,869.71)
	-----	-----	-----
Net Receivables	11,264,719.46	9,515,819.46	1,748,900.00
	-----	-----	-----
Other Assets			
Inventory			
Major Material	1,692,544.68	1,795,695.66	(103,150.98)
Minor Material	64,800.75	53,640.60	11,160.15
Chemicals/Fuel	0.00	0.00	0.00
Unbilled Revenue	1,839,594.43	1,706,230.00	133,364.43
Unbilled Commodity Cost Adj.	1,044.73	0.00	1,044.73
Deferred Charges	152,486.92	42,488.85	109,998.07
Prepaid Expenses	952,401.44	560,499.00	391,902.44
Deferred Outflows - Pension & OPEB	1,233,003.00	1,233,003.00	0.00
	-----	-----	-----
Total Other Assets	5,935,875.95	5,391,557.11	544,318.84
	-----	-----	-----
Total Current Assets	48,340,461.38	45,280,081.34	3,060,380.04
	-----	-----	-----
Fixed Assets			
Construction - Work in Progress	4,742,458.58	4,140,711.81	601,746.77
Utility Plant in Service	147,747,878.06	142,034,456.76	5,713,421.30
	-----	-----	-----
	152,490,336.64	146,175,168.57	6,315,168.07
Accumulated Depreciation	(61,068,492.09)	(58,355,018.93)	(2,713,473.16)
	-----	-----	-----
Net Fixed Assets	91,421,844.55	87,820,149.64	3,601,694.91
	-----	-----	-----
Total Assets	139,762,305.93	133,100,230.98	6,662,074.95
	=====	=====	=====

OWATONNA PUBLIC UTILITIES
Prelim Balance Sheet - Consolidated
Balance as of Feb 2025

	Current Year	Prior Year	Net Change
Liabilities and Equity			
Current Liabilities			
Accounts Payable	5,772,732.47	5,377,255.72	395,476.75
Accounts Payable - City of Owatonna	612,460.59	556,222.11	56,238.48
Accrued Interest on Deposits	1,174.13	1,230.52	(56.39)
Accrued Taxes	234,269.42	205,792.63	28,476.79
Customer Deposits	147,990.00	150,830.00	(2,840.00)
Total Current Payables	6,768,626.61	6,291,330.98	477,295.63
Other Current Payables			
Accrued Payroll Expenses	304,369.84	269,474.07	34,895.77
Deferred Credits	232,211.67	263,417.69	(31,206.02)
Deferred Inflows - Pension & OPEB	1,545,341.00	1,545,341.00	0.00
Deferred Inflows - Leases	2,407,256.00	2,407,256.00	0.00
Insurance Reserve	(5,956.96)	576.09	(6,533.05)
Accrued PDO Bank	1,603,016.74	1,569,382.98	33,633.76
Accrue Comp Time	7,373.67	4,570.36	2,803.31
Total Other Current Payables	6,093,611.96	6,060,018.19	33,593.77
Total Current Liabilities	12,862,238.57	12,351,349.17	510,889.40
Long-Term Liabilities			
Other Post-Employment Benefits Payable	152,110.00	152,962.00	(852.00)
Net Pension Liability	4,356,081.00	4,356,081.00	0.00
Total Long-Term Liabilities	4,508,191.00	4,509,043.00	(852.00)
Equity			
Net Income (Loss)	1,785,135.25	1,393,223.50	391,911.75
Retained Earnings	120,606,741.11	114,846,615.31	5,760,125.80
Total Equity	122,391,876.36	116,239,838.81	6,152,037.55
Total Liabilities and Equity	139,762,305.93	133,100,230.98	6,662,074.95

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Electric
Balance as of Feb 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Revenue							
Residential	1,010,722	923,145	2,136,972	1,978,069	2,028,333	108,639	5.36%
Commercial	588,438	535,382	1,225,193	1,135,462	1,156,811	68,382	5.91%
Industrial & Large Commercial	1,901,982	2,048,076	3,915,088	4,104,184	4,177,239	(262,151)	(6.28%)
Streets & Parks - City	31,762	31,762	63,524	63,524	63,524	(0)	0.00%
Public Buildings - City	87,657	72,886	170,872	147,081	141,275	29,597	20.95%
Interutility - OPU	28,044	26,564	55,796	56,649	57,290	(1,494)	(2.61%)
Energy Acquisition Adjustment	24,349	(134,160)	(46,257)	123,701	(159,233)	112,976	(70.95%)
Total Commodity Revenue	3,672,954	3,503,655	7,521,187	7,608,668	7,465,239	55,948	0.75%
Other Operating Revenue							
Forfeited Discounts	11,852	12,605	21,406	28,093	24,300	(2,894)	(11.91%)
Reading & Connect Charges	2,230	5,760	6,055	9,645	7,013	(958)	(13.66%)
Property Rentals	355	355	67,244	65,343	66,518	726	1.09%
EV Charger Revenue	66	32	183	190	135	48	35.25%
O&M SMMPA Sub & Turbine	18,435	19,113	36,017	37,735	59,256	(23,239)	(39.22%)
Total Other Operating Revenue	32,938	37,865	130,904	141,007	157,222	(26,318)	(16.74%)
Non-Operating Revenue							
Interest Income	39,079	34,198	80,457	79,131	65,415	15,042	23.00%
Gain on Investments	0	0	27,862	70,728	22,700	5,162	22.74%
Miscellaneous Sales & Credits	359	0	1,149	1,905	4,350	(3,201)	(73.59%)
Supplier Credits and Dist.	43,398	50,968	87,878	105,721	113,204	(25,326)	(22.37%)
Sewer & Storm Water Admin Fee	4,936	9,248	9,872	9,248	9,872	0	0.00%
Credit from Supplier	13,814	4,645	20,750	14,917	66,500	(45,751)	(68.80%)
Energy Conservation Revenue	0	0	0	0	0	0	0.00%
Revenue from Merchandising	(59)	78	(118)	155	232	(350)	(150.97%)
Residential REC Revenue - SMMPA	0	0	0	0	0	0	0.00%
Total Non-Operating Revenue	101,528	99,137	227,849	281,805	282,273	(54,424)	(19.28%)
Total Revenue	3,807,420	3,640,657	7,879,941	8,031,480	7,904,734	(24,793)	(0.31%)

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Electric
Balance as of Feb 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Expenses							
Purchased Power	2,709,660	2,713,168	5,580,082	5,573,102	5,746,178	(166,096)	(2.89%)
Subtotal Commodity Expenses	2,709,660	2,713,168	5,580,082	5,573,102	5,746,178	(166,096)	(2.89%)
Operating Expenses							
Production	25,911	31,490	52,189	67,423	74,972	(22,783)	(30.39%)
Transmission	4,047	3,114	11,018	5,749	30,157	(19,139)	(63.46%)
Distribution	300,620	248,588	578,246	525,406	589,004	(10,758)	(1.83%)
Customer Acct & Collections	72,218	69,025	147,181	147,404	158,223	(11,042)	(6.98%)
Administrative & General	167,616	148,075	317,638	275,054	373,666	(56,028)	(14.99%)
Stockroom	4,670	6,028	9,546	6,200	11,479	(1,933)	(16.84%)
Other Operating	3,438	2,583	7,348	8,454	10,897	(3,549)	(32.57%)
Subtotal Operating Expenses	578,520	508,903	1,123,164	1,035,689	1,248,398	(125,234)	(10.03%)
Capitalized Expenses	0	0	0	0	0	0	0.00%
Total Operating Expenses	3,288,180	3,222,070	6,703,247	6,608,790	6,994,576	(291,329)	(4.17%)
Income (Loss) Before Depr & Other Exp	519,240	418,587	1,176,695	1,422,690	910,158	266,537	29.29%
Other Expenses							
Contributions in Aid to Construction	(10,354)	(10,354)	(20,708)	(20,708)	(20,708)	0	0.00%
Depreciation	214,901	209,363	429,704	422,405	468,032	(38,328)	(8.19%)
Gain/Loss on Asset	0	0	0	0	0	0	0.00%
Contributed Services	120,904	101,926	239,800	213,181	219,606	20,194	9.20%
Total Other Expenses	325,450	300,936	648,796	614,878	666,930	(18,134)	(2.72%)
Total Expenses	3,613,630	3,523,006	7,352,043	7,223,668	7,661,506	(309,463)	(4.04%)
Net Income (Loss)	193,790	117,651	527,898	807,812	243,228	284,670	117.04%

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Water
Balance as of Feb 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Revenue							
Residential	245,043	222,676	499,316	451,499	491,562	7,754	1.58%
Commercial	54,819	51,788	111,218	101,714	108,755	2,463	2.27%
Industrial & Large Commercial	47,971	54,710	101,823	108,513	120,174	(18,351)	(15.27%)
Public Buildings - City	9,060	16,966	24,430	29,835	33,535	(9,105)	(27.15%)
Interutility - OPU	450	719	856	1,103	836	20	2.42%
Total Commodity Revenue	357,342	346,859	737,643	692,663	754,862	(17,219)	(2.28%)
Other Operating Revenue							
Forfeited Discounts	2,005	1,843	3,889	3,835	3,500	389	11.12%
Reading & Connect Charges	0	20	25	45	60	(35)	(58.33%)
Water Access Charges	1,250	0	1,250	0	567	683	120.46%
Property Rentals	19,323	14,902	35,886	35,188	38,656	(2,770)	(7.17%)
Total Other Operating Revenue	22,577	16,765	41,050	39,069	42,783	(1,733)	(4.05%)
Non-Operating Revenue							
Contributions in Aid of Construction	0	0	0	8,500	0	0	0.00%
Interest Income	19,878	15,104	42,257	26,848	35,353	6,904	19.53%
Gain on Investments	0	0	7,302	32,802	6,500	802	12.33%
Miscellaneous Sales & Credits	437	0	822	428	1,900	(1,078)	(56.72%)
Sewer & Storm Water Admin Fees	2,413	4,522	4,826	4,522	4,826	0	0.00%
Total Non-Operating Revenue	22,728	19,626	55,207	73,100	48,579	6,628	13.65%
Total Revenue	402,648	383,250	833,901	804,833	846,224	(12,323)	(1.46%)

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Water
Balance as of Feb 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Operating Expenses							
Production	58,535	48,643	131,848	112,807	140,780	(8,932)	(6.35%)
Distribution	94,494	70,536	193,809	172,051	222,125	(28,316)	(12.75%)
Customer Acct & Collections	30,325	29,715	65,676	64,856	70,151	(4,475)	(6.38%)
Administrative & General	82,858	90,982	175,837	172,021	196,091	(20,254)	(10.33%)
Stockroom	2,272	2,166	5,215	2,250	5,613	(398)	(7.09%)
WSLPP Expenses	0	0	0	0	0	0	0.00%
Other Operating	4,634	4,389	9,445	12,923	15,918	(6,473)	(40.67%)
Subtotal Operating Expenses	273,118	246,430	581,830	536,908	650,678	(68,848)	(10.58%)
Capitalized Expenses	0	0	0	0	0	0	0.00%
Total Operating Expenses	273,118	246,430	581,830	536,908	650,678	(68,848)	(10.58%)
Income (Loss) Before Depr & Other Exp	129,530	136,820	252,071	267,924	195,546	56,525	28.91%
Other Expenses							
Contributions in Aid to Construction	(6,025)	(6,025)	(12,050)	(12,050)	(12,050)	0	0.00%
Depreciation	60,789	60,221	121,579	120,352	130,774	(9,195)	(7.03%)
Gain/Loss on Asset	6,480	0	6,480	0	0	6,480	0.00%
Contributed Services	9,384	17,326	25,044	30,452	33,498	(8,454)	(25.24%)
Total Other Expenses	70,628	71,522	141,053	138,755	152,222	(11,169)	(7.34%)
Total Expenses	343,747	317,952	722,883	675,663	802,900	(80,017)	(9.97%)
Net Income (Loss)	58,901	65,298	111,018	129,170	43,324	67,694	156.25%

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Gas
Balance as of Feb 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Revenue							
Residential	1,323,315	1,785,346	3,000,405	2,550,511	2,691,327	309,078	11.48%
Commercial	614,674	409,734	1,356,147	1,147,657	1,304,828	51,319	3.93%
Industrial & Large Commercial	789,726	602,860	1,712,319	1,584,265	1,719,429	(7,110)	(0.41%)
Public Buildings - City	67,020	46,647	129,337	113,515	115,263	14,074	12.21%
Interutility - OPU	9,677	6,671	19,186	15,480	18,575	611	3.29%
Gas Cost True Up Revenue	(76,978)	342,971	(130,691)	394,125	0	(130,691)	0.00%
Purchased Gas Adjustment	299,790	(196,950)	443,305	(408,368)	384,862	58,443	15.19%
Total Commodity Revenue	3,027,224	2,997,280	6,530,008	5,397,186	6,234,284	295,724	4.74%
Other Operating Revenue							
Forfeited Discounts	11,440	10,522	19,904	17,966	23,300	(3,396)	(14.57%)
Reading & Connect Charges	65	40	65	160	123	(58)	(47.15%)
Gas Transportation Tariff	5,305	7,816	11,444	21,032	22,188	(10,744)	(48.42%)
Total Other Operating Revenue	16,810	18,378	31,414	39,158	45,611	(14,197)	(31.13%)
Non-Operating Revenue							
Interest Income	27,669	40,200	62,546	79,830	64,303	(1,757)	(2.73%)
Gain on Investments	0	0	(1,619)	56,390	(1,000)	(619)	61.93%
Sewer and Storm Water Admin Fees	3,620	6,782	7,240	6,782	7,240	0	0.00%
Miscellaneous Sales & Credits	190	0	768	642	2,530	(1,762)	(69.63%)
Energy Conservation Revenue	0	0	0	0	0	0	0.00%
Revenue from Merchandising	0	0	0	0	62	(62)	(100.00%)
Total Non-Operating Revenue	31,479	46,982	68,935	143,644	73,135	(4,200)	(5.74%)
Total Revenue	3,075,513	3,062,641	6,630,357	5,579,988	6,353,030	277,327	4.37%

OWATONNA PUBLIC UTILITIES
Prelim Income Statement - Gas
Balance as of Feb 2025

	Current Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Diff \$	YTD Diff %
Commodity Expenses							
Purchased Gas	2,200,169	1,983,318	4,475,991	4,173,139	4,277,318	198,673	4.65%
Subtotal Commodity Expenses	2,200,169	1,983,318	4,475,991	4,173,139	4,277,318	198,673	4.65%
Operating Expenses							
Production	13,412	5,093	19,317	10,678	13,730	5,587	40.69%
Distribution	146,440	135,869	302,966	270,295	333,039	(30,073)	(9.03%)
Customer Acct & Collections	49,037	47,625	104,167	101,865	109,156	(4,989)	(4.57%)
Administrative & General	149,570	161,268	323,501	309,052	345,082	(21,581)	(6.25%)
Stockroom	3,407	3,249	7,833	3,375	8,418	(585)	(6.94%)
Other Operating	5,287	5,090	12,195	15,014	20,417	(8,222)	(40.27%)
Subtotal Operating Expenses	367,152	358,193	769,979	710,277	829,842	(59,863)	(7.21%)
Capitalized Expenses	0	0	0	0	0	0	0.00%
Total Operating Expenses	2,567,321	2,341,512	5,245,971	4,883,416	5,107,160	138,811	2.72%
Income (Loss) Before Depr & Other Exp	508,192	721,129	1,384,386	696,572	1,245,870	138,516	11.12%
Other Expenses							
Contributions in Aid to Construction	(3,911)	(3,911)	(7,822)	(7,822)	(7,822)	0	0.00%
Depreciation	71,347	67,494	142,695	135,009	160,804	(18,109)	(11.26%)
Gain/Loss on Asset	(41,066)	0	(41,066)	0	0	(41,066)	0.00%
Contributed Services	77,500	50,683	144,360	113,143	116,537	27,823	23.88%
Total Other Expenses	103,871	114,267	238,167	240,330	269,519	(31,352)	(11.63%)
Total Expenses	2,671,192	2,455,778	5,484,138	5,123,746	5,376,679	107,459	2.00%
Net Income (Loss)	404,321	606,862	1,146,219	456,242	976,351	169,868	17.40%

Owatonna Public Utilities
Uncollectible Accounts Activity
February 2025

Write-offs:

Bankruptcies
Uncollectibles
Small balances
Total Write-offs

2025			
February		Year-to-date	
# of accts	\$	# of accts	\$
		1	\$ 1,692.20
20	\$ 12,121.21	34	\$ 16,074.83
0	\$ -	3	\$ 7.77
20	\$ 12,121.21	38	\$ 17,774.80
25	\$ 13,440.12	29	\$ 14,412.90
25	\$ 13,440.12	29	\$ 14,412.90

Collections:

Collections
Total Collections

2024			
February		Year-to-date	
# of accts	\$	# of accts	\$
		0	\$ -
22	\$ 20,437.94	36	\$ 31,643.19
0	\$ -	2	\$ 4.50
22	\$ 20,437.94	38	\$ 31,647.69
28	\$ 11,531.17	32	\$ 12,325.35
28	\$ 11,531.17	32	\$ 12,325.35

**Owatonna Public Utilities
Investment Report, Electric
2/28/2025 Preliminary**

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance February 2024	Balance January 2025	Balance February 2025	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	1,512,474.13	(83,208.52)	(1,619,586.10)	
Cash on Hand	None				0.00%	960.00	960.00	960.00	
Total Operating Funds						1,513,434.13	(82,248.52)	(1,618,626.10)	
Money Market & Savings:									
Acct# 26032391	Raymond James				0.15%	3,542.43	785.61	1,050.25	
Acct# 672631288	Bremer Bank				3.02%	3,466,065.59	5,105,663.88	6,453,494.70	
Acct# RP-57586-CE	UBS Financial Services				0.00%	7,067.30	0.42	4,570.18	
Total MM & Savings						3,476,675.32	5,106,449.91	6,459,115.13	Change PM
Subtotal Cash, Electric						4,990,109.45	5,024,201.39	4,840,489.03	(183,712.36)
Certificates of Deposit:									
CD #2027506M2	Commonwealth Bus Bk	Mar-20	Mar-25	60	1.25%		249,000.00	249,000.00	
CD #1603877	Community Bank Owatonna	Dec-22	Dec-25	36	4.25%		1,000,000.00	1,000,000.00	
CD #2000051130	Home Federal Savings	Mar-23	Mar-26	36	4.06%		1,000,000.00	1,000,000.00	
CD #14042TFD4	Capital One Bank USA	Apr-22	Apr-26	48	2.60%		245,000.00	245,000.00	
CD #1603876	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,500,000.00	1,500,000.00	
CD #68676797	Bremer Bank	Feb-24	Feb-27	36	4.00%		600,000.00	600,000.00	
CD #07371CG37	Beal Bank NV	Feb-22	Feb-27	60	1.85%		245,000.00	245,000.00	
CD #07371AYL1	Beal Bank Plano TX	Feb-22	Feb-27	60	1.85%		245,000.00	245,000.00	
CD #1604001	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		900,000.00	900,000.00	
CD #1604635	Community Bank Owatonna	Nov-24	Nov-28	48	3.80%		750,000.00	750,000.00	
CD #2000058550	Home Federal Savings	Feb-24	Feb-29	60	3.95%		900,000.00	900,000.00	
CD #3012915	Profinium	Nov-24	Nov-29	60	4.00%		500,000.00	500,000.00	
Total Certificates of Deposit						7,131,000.00	8,134,000.00	8,134,000.00	Change PM
Total Funds, Electric						12,121,109.45	13,158,201.39	12,974,489.03	(183,712.36)
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years							1,195,718.14	1,235,625.21	
PDO Reserve						876,000.00	771,000.00	780,000.00	
Consumer Deposits						52,690.00	53,060.00	52,980.00	
PIES revolving loan fund						250,000.00	250,000.00	250,000.00	
Total Restricted Funds						1,178,690.00	2,269,778.14	2,318,605.21	Change PM
Net Unrestricted Funds, Electric						10,942,419.45	10,888,423.25	10,655,883.82	(232,539.43)
Required Reserves:									
Operating Reserve Minimum Requirement						4,114,060.00	4,729,439.00	4,729,439.00	
Capital Reserve Minimum Requirement						4,742,166.00	5,390,077.00	5,390,077.00	
Total Reserve Minimum Requirement						8,856,226.00	10,119,516.00	10,119,516.00	% of Target
Excess Unrestricted Reserves, Electric						2,086,193.45	768,907.25	536,367.82	105.3%

Plans For Future Capital Reserves or Excess Reserves

Security Systems for Facilities - approx. \$0.6 million (2023-2029)
New Service Territory - approx. \$0.8 million (2022-2027)
East Owatonna Substation Expansion approx. \$3.1 million (2025-2029)

**Owatonna Public Utilities
Investment Report, Water
2/28/2025 Preliminary**

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance February 2024	Balance January 2025	Balance February 2025	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	1,061,827.44	2,597.17	264,324.07	
Cash on Hand	None				0.00%	480.00	480.00	480.00	
Total Operating Funds						1,062,307.44	3,077.17	264,804.07	
Money Market & Savings:									
Acct# 26032391	Raymond James				0.15%	8,158.06	2,639.98	4,123.13	
Acct# 672631288	Bremer				3.02%	935,227.04	3,006,680.67	3,014,581.87	
Total MM & Savings						943,385.10	3,009,320.65	3,018,705.00	Change PM
Subtotal Cash, Water						2,005,692.54	3,012,397.82	3,283,509.07	271,111.25
Certificates of Deposit:									
CD #909557KJ8	United Bankers Bank	Oct-22	Jan-25	27	4.20%		-	-	
CD #02007GNN9	Ally Bank	Feb-22	Feb-25	36	1.20%		245,000.00	-	
CD #1603677	Community Bank Owatonna	Apr-22	Apr-25	36	2.25%		500,000.00	500,000.00	
CD #02589AE40	American Express	Oct-22	Oct-25	36	4.35%		244,000.00	244,000.00	
CD #2000037641	Home Federal Svg Bank	Dec-22	Dec-25	36	3.29%		225,000.00	225,000.00	
CD #3002610	Profinium	Mar-23	Mar-26	36	4.00%		400,000.00	400,000.00	
CD #160203194	Bremer Bank	Nov-24	Nov-26	24	4.15%		500,000.00	500,000.00	
CD #1603878	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		500,000.00	500,000.00	
CD #838734581	Bremer Bank	Feb-24	Feb-27	36	4.00%		750,000.00	750,000.00	
CD #61773TDG5	Morgan Stanley Bank NA	Apr-22	Apr-27	60	2.75%		246,000.00	246,000.00	
CD #1604002	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		500,000.00	500,000.00	
CD #2000058557	Home Federal Savings	Feb-24	Feb-29	60	3.95%		250,000.00	250,000.00	
Total Certificates of Deposit						4,358,000.00	4,360,000.00	4,115,000.00	Change PM
Total Funds, Water						6,363,692.54	7,372,397.82	7,398,509.07	26,111.25
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years							1,159,930.29	1,145,312.87	
PDO Reserve						312,000.00	374,000.00	373,000.00	
Consumer Deposits						8,640.00	7,040.00	7,060.00	
Water Service Line Protection Program Balance						195,330.73	223,096.15	226,054.59	
Water Expansion (excess/shortage compared to reserve requirement total)						413,996.78	551,826.28	553,076.28	
Total Restricted Funds						929,967.51	2,315,892.72	2,304,503.74	Change PM
Net Unrestricted Funds, Water						5,433,725.03	5,056,505.10	5,094,005.33	37,500.23
Required Reserves:									
Operating Reserve Minimum Requirement						878,022.00	850,793.00	850,793.00	
Capital Reserve Minimum Requirement						2,871,669.00	3,052,551.00	3,052,551.00	
Water Expansion Reserve						-	-	-	
Total Reserve Minimum Requirement						3,749,691.00	3,903,344.00	3,903,344.00	% of Target
Excess Unrestricted Reserves, Water						1,684,034.03	1,153,161.10	1,190,661.33	130.5%

Plans For Future Capital Reserves or Excess Reserves

Water Tower Reconditioning - approx. \$4.4 million (2025-2029)

New Well - approx. \$3.9 million (2026-2027)

**Owatonna Public Utilities
Investment Report, Gas
2/28/2025 Preliminary**

Financial Institution		Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance February 2024	Balance January 2025	Balance February 2025	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	(3,080,163.72)	(403,529.18)	953,552.43	
Cash on Hand	None				0.00%	960.00	960.00	960.00	
Total Operating Funds						(3,079,203.72)	(402,569.18)	954,512.43	
Money Market & Savings:									
Acct# 1AB21566	Wells Fargo				0.00%	9,481.54	-	-	
Acct# 26032391	Raymond James				0.15%	12,819.84	9,334.46	15,311.72	
Acct# 97174	HomeTown Credit Union				0.00%	10.00	-	-	
Acct# 672631288	Bremer Bank				3.02%	5,717,026.94	1,922,108.37	1,927,159.44	
Total MM & Savings						5,739,338.32	1,931,442.83	1,942,471.16	Change PM
Subtotal Cash, Gas						2,660,134.60	1,528,873.65	2,896,983.59	1,368,109.94
Certificates of Deposit:									
CD #3007720	Profinium	Feb-24	Feb-25	12	5.20%		1,000,000.00	-	
CD #88413QDJ4	Third Fed Savings	Feb-22	Feb-25	36	1.30%		195,000.00	-	
CD #32022RTQ0	1st Financial Bank	Oct-22	Apr-25	30	4.10%		247,000.00	247,000.00	
CD #06051V5P7	Bank of America	Nov-23	May-25	18	5.30%		242,000.00	242,000.00	
CD #412022DA0	Hardin County Savings	Feb-22	Aug-25	42	1.30%		245,000.00	245,000.00	
CD #91823MBD6	VCC Bank	Oct-22	Oct-25	36	4.10%		248,000.00	248,000.00	
CD #949764JD7	Wells Fargo	Nov-23	Nov-25	24	5.35%		248,000.00	248,000.00	
CD #15118RTF4	Celtic Bank Corp	Dec-19	Dec-25	72	1.90%		249,000.00	249,000.00	
CD #3002620	Profinium	Mar-23	Mar-26	36	4.00%		600,000.00	600,000.00	
CD #254673V45	Discover Bank	Oct-22	Oct-26	48	4.45%		243,000.00	243,000.00	
CD #01882MAJ1	Alliant Credit Union	Nov-23	Nov-26	36	5.60%		248,000.00	248,000.00	
CD #1603879	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,250,000.00	1,250,000.00	
CD #167527928	Bremer Bank	Feb-24	Feb-27	36	4.00%		650,000.00	650,000.00	
CD #3012930	Profinium	Nov-24	Nov-27	36	4.30%		500,000.00	500,000.00	
CD #1604003	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		600,000.00	600,000.00	
CD #930260981	Bremer Bank	Nov-24	Jan-28	48	3.80%		750,000.00	750,000.00	
CD #2000058564	Home Federal Savings	Feb-24	Feb-29	60	3.95%		850,000.00	850,000.00	
Total Certificates of Deposit						8,560,000.00	8,365,000.00	7,170,000.00	
Other:									
Land Holdings						660,266.23	660,266.23	660,266.23	
Total Other						660,266.23	660,266.23	660,266.23	Change PM
Total Funds, Gas						11,880,400.83	10,554,139.88	10,727,249.82	173,109.94
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years							1,054,587.46	1,011,852.35	
PDO Reserve						383,000.00	447,000.00	452,000.00	
Consumer Deposits						89,500.00	87,850.00	87,950.00	
Land Holdings						660,266.23	660,266.23	660,266.23	
Total Restricted / Non-Liquid Funds						1,132,766.23	2,249,703.69	2,212,068.58	Change PM
Net Unrestricted Funds, Gas						10,747,634.60	8,304,436.19	8,515,181.24	210,745.05
Required Reserves:									
Operating Reserve Minimum Requirement						2,493,311.00	3,194,424.00	3,194,424.00	
Capital Reserve Minimum Requirement						2,219,523.00	2,299,715.00	2,299,715.00	
Total Reserve Minimum Requirement						4,712,834.00	5,494,139.00	5,494,139.00	
Excess Unrestricted Reserves, Gas						6,034,800.60	2,810,297.19	3,021,042.24	155.0%

Plans For Future Capital Reserves or Excess Reserves

Gas Connection Between Border Stations - approx. \$2.0 million (2026)

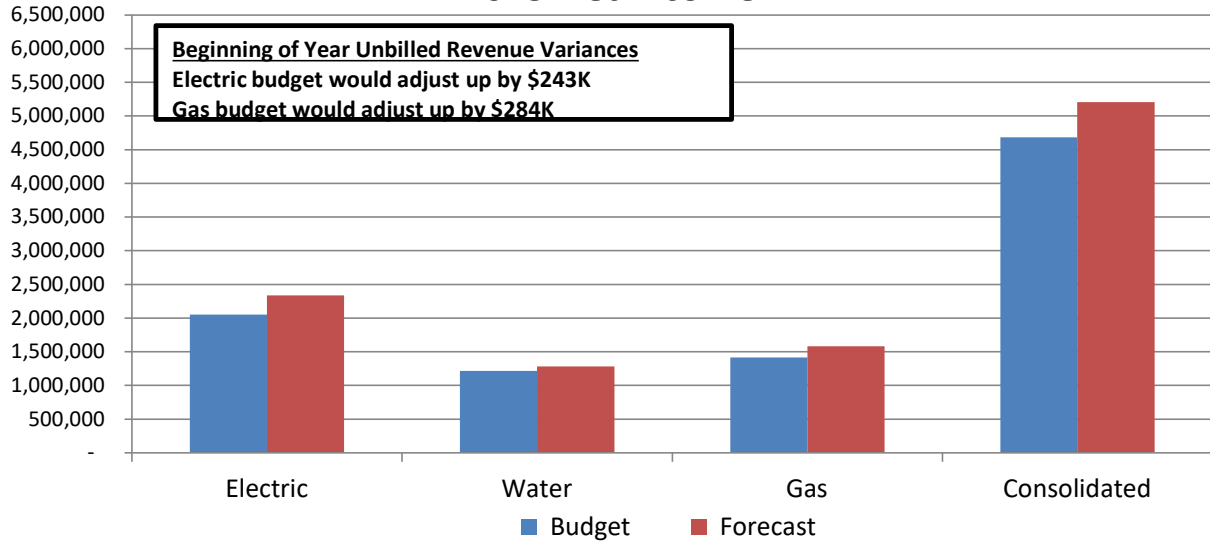
**Owatonna Public Utilities
Investment Report, Consolidated
2/28/2025 Preliminary**

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance February 2024	Balance January 2025	Balance February 2025	
Operating Funds:									
Acct# 110378948	Bremer Bank				0.00%	(505,862.15)	(484,140.53)	(401,709.60)	
Cash on Hand	None				0.00%	2,400.00	2,400.00	2,400.00	
Total Operating Funds						(503,462.15)	(481,740.53)	(399,309.60)	
Money Market & Savings:									
Acct# 1AB21566	Wells Fargo				0.00%	9,481.54	-	-	
Acct# 26032391	Raymond James				0.15%	24,520.33	12,760.05	20,485.10	
Acct# 97174	HomeTown Credit Union				0.00%	10.00	-	-	
Acct# 672631288	Bremer Bank				3.02%	10,118,319.57	10,034,452.92	11,395,236.01	
Acct# RP-57586-CE	UBS Financial Services				0.00%	7,067.30	0.42	4,570.18	
Total MM & Savings						10,159,398.74	10,047,213.39	11,420,291.29	Change PM
Subtotal Cash, Consolidated						9,655,936.59	9,565,472.86	11,020,981.69	1,455,508.83
Certificates of Deposit:									
Electric CDs						7,131,000.00	8,134,000.00	8,134,000.00	
Water CDs						4,358,000.00	4,360,000.00	4,115,000.00	
Gas CDs						8,560,000.00	8,365,000.00	7,170,000.00	
Total Certificates of Deposit						20,049,000.00	20,859,000.00	19,419,000.00	
Other:									
Land Holdings						660,266.23	660,266.23	660,266.23	
Total Other						660,266.23	660,266.23	660,266.23	Change PM
Total Funds, Consolidated						30,365,202.82	31,084,739.09	31,100,247.92	15,508.83
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years						-	3,410,235.89	3,392,790.43	
PDO Reserve						1,571,000.00	1,592,000.00	1,605,000.00	
Consumer Deposits						150,830.00	147,950.00	147,990.00	
PIES revolving loan fund						250,000.00	250,000.00	250,000.00	
Water Expansion (excess/shortage compared to reserve requirement total)						413,996.78	551,826.28	553,076.28	
Water Service Line Protection Program surplus						195,330.73	223,096.15	226,054.59	
Land Holdings						660,266.23	660,266.23	660,266.23	
Total Restricted / Non-Liquid Funds						3,241,423.74	6,835,374.55	6,835,177.53	Change PM
Net Unrestricted Funds, Consolidated						27,123,779.08	24,249,364.54	24,265,070.39	15,705.85
Required Reserves:									
Operating Reserve Minimum Requirement						7,485,393.00	8,774,656.00	8,774,656.00	
Capital Reserve Minimum Requirement						9,833,358.00	10,742,343.00	10,742,343.00	
Water Expansion Reserve Requirement						-	-	-	
Total Reserve Minimum Requirement						17,318,751.00	19,516,999.00	19,516,999.00	
Excess Unrestricted Reserves, Consolidated						9,805,028.08	4,732,365.54	4,748,071.39	% of Target 124.3%

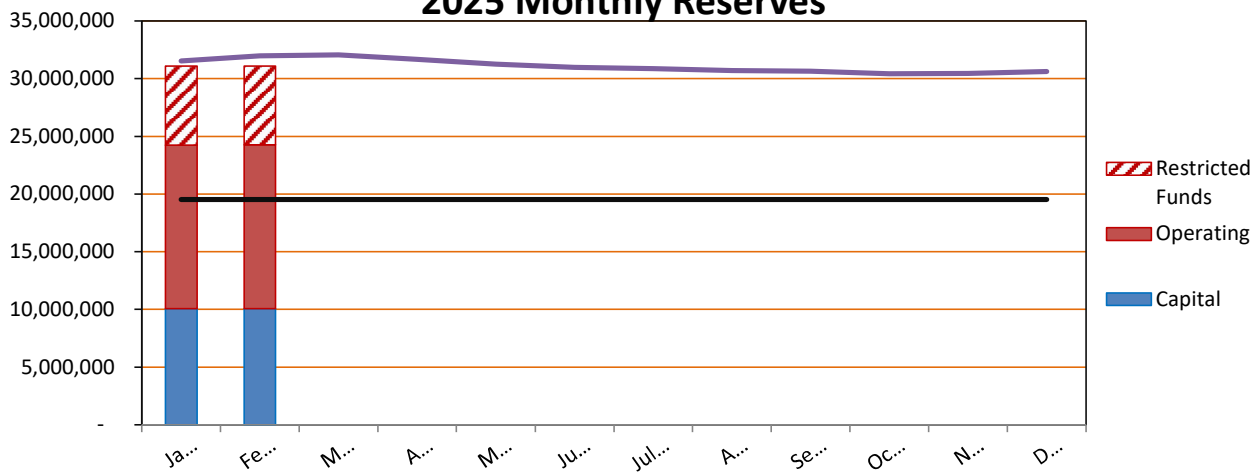
Plans For Future Capital Reserves or Excess Reserves

Security Systems for Facilities - approx. \$0.6 million (2023-2029)
New Service Territory - approx. \$0.8 million (2022-2027)
Water Tower Reconditioning - approx. \$4.4 million (2025-2029)
New Well - approx. \$3.9 million (2026-2027)
Gas Connection Between Border Stations - approx. \$2.0 million (2026)
East Owatonna Substation Expansion approx. \$3.1 million (2025-2029)

2025 Net Income



2025 Monthly Reserves



February Financials

FEBRUARY 2025 HIGHLIGHTS

The financial results for February were below plan by \$267,532 overall. Electric had net income of \$193,790 vs. budgeted net income of \$83,471; Water had net income of \$58,901 vs. budgeted net income of \$25,304; Gas had net income of \$404,321 vs. planned net income of \$815,769. Total combined net Income for the month was \$657,012 vs. planned net income of \$924,544.

ELECTRIC – CURRENT MONTH

- Cash & investment balances in the electric utility decreased by \$183,712.
- Commodity sold was 2.9% below plan. Commodity revenue was 0.7%, or \$26,785 above plan.
- Other revenue was 21.6% or \$37,069 below plan. Interest income was \$8,013 above plan; SMMPA rebate reimbursement was \$19,436 below plan; SMMPA Dist. & Economic credits were \$10,818 below plan; SMMPA Substation revenue was \$7,930 below plan.
- Purchased power expense was \$90,393 below plan, or 3.2%.
- Fixed costs were \$30,210 below plan or 3.2%. Rebate expense was \$6,297 below plan; Depreciation was \$19,115 below plan; Admin & General expenses were \$12,717 below plan; Contributed services were \$17,980 above plan; Labor/Benefits were \$29,636 below plan.
- Net income for the electric utility was \$193,790 compared to budgeted net income of \$83,471, therefore above plan by \$110,319 or 132.2%.

WATER – CURRENT MONTH

- Cash & investments balances in the water utility increased by \$26,111.
- Water Commodity sold was 14.2% below plan during the month. Commodity Revenues were below plan by \$15,832 or 4.2%.
- Other revenue was \$2,908 above plan or 6.9%. Interest income was \$3,108 above plan.
- Fixed costs were below plan by \$46,521 or 11.9%. Distribution expenses were \$15,952 below plan; Water Main repair was \$10,481 above plan; Admin. & General expenses were \$12,187 below plan; Depreciation expense was \$4,598 below plan; Contributed Services were \$9,675 below plan.
- Net Income of \$58,901 was above the budgeted net income of \$25,304, by \$33,597, or 132.8%.

February Financials

GAS – CURRENT MONTH

- Cash & investment balances in the gas utility increased by \$173,110.
- Commodity sold was 4.2% below plan for the month.
- Commodity gas revenue was below budget by \$238,344, or 7.3%.
- Other Revenue was \$11,138 below plan, or 18.7%. Transportation Tariff Revenue was \$4,129 below plan; Interest Income was \$2,400 below plan; Forfeited discounts were \$2,760 below plan.
- Commodity purchased gas cost was \$217,444 above plan, or 11.0%.
- Fixed costs were \$55,477 below plan, or 10.5%. Admin & Gen expenses were \$17,528 below plan; Distribution expenses were \$12,092 below plan; Depreciation was \$9,055 below plan; Contributed services were \$25,296 above plan; Labor & Benefits were \$8,647 below plan; The selling of Skid Steer #102 and Vehicle #71 resulting in a gain on sale of assets totaling \$41,066.
- Gas had net income of \$404,321, compared to budgeted net income of \$815,769, therefore below plan by \$411,448 or 50.4%.

February Financials

ELECTRIC – YTD

- Commodity sold is 2.7% below plan. Commodity revenue is 2.4%, or \$187,423 below plan.
- Other revenue is 18.4% or \$80,742 below plan. Interest income is \$15,042 above plan; SMMPA rebate reimbursement is \$45,751 below plan; SMMPA Dist. & Economic credits are \$25,326 below plan; SMMPA Substation revenue is \$19,639 below plan; Forfeited discounts are \$2,894 below plan; Fair Market Valuation is \$5,162 above plan.
- Purchased power expense is \$166,096 below plan, or 2.9%.
- Fixed costs are \$143,367 below plan or 7.5%. Distribution expenses are \$16,567 above plan; Rebate expense is \$30,997 below plan; Depreciation is \$38,328 below plan; Admin & Gen. expenses are \$23,080 below plan; Contributed services are \$25,622 above plan; Labor/Benefits are \$85,800 below plan.
- Net income for the electric utility is \$527,898 compared to budgeted net income of \$486,600, therefore above plan by \$41,298 or 8.5%.

WATER – YTD

- Water Commodity sold is 9.7% below plan. Commodity Revenues are below plan by \$17,219 or 2.3%.
- Other revenue is \$4,896 above plan or 5.4%. Interest income is \$6,904 above plan; Property Rentals are \$2,770 below plan.
- Fixed costs are below plan by \$80,017 or 10.0%. Distribution expenses are \$17,062 below plan; Admin. & General expenses are \$27,032 below plan; Depreciation expense is \$9,195 below plan; Labor & benefits are \$12,073 below plan.
- Net Income of \$111,018 is above the budgeted net income of \$43,324, by \$67,694 or 156.3%.

GAS – YTD

- Commodity sold is 7.1% above plan YTD.
- Commodity gas revenue is above budget by \$11,890, or 0.2%.
- Other Revenue is \$18,397 below plan, or 15.5%. Trans. Tariff Rev. was \$10,744 below plan.
- Commodity purchased gas cost is \$198,673 above plan, or 4.6%.

February Financials

- Fixed costs are \$91,214 below plan, or 8.3%. Admin & Gen expenses were \$34,230 below plan; Distribution expenses are \$30,300 below plan; Depreciation is \$18,109 below plan; Contributed services are \$27,823 above plan; The selling of Skid Steer #102 and Vehicle #71 resulted in a gain on sale of assets totaling \$41,066.
- Gas has net income of \$1,146,219, compared to budgeted net income of \$1,260,185, therefore below plan by \$113,966 or 9.0%.

INVESTMENTS

Electric

- No Activity

Water

- A \$245,000 CD from Ally Bank, CD #02007GNN9 (36 Months, 1.20%), matured on 2/10/2025. Proceeds were deposited into the Bremer Operating account.

Gas

- A \$1,000,000 CD from Profinium, CD #3007720 (12 Months, 5.2%), matured on 2/1/2025. Proceeds were deposited into the Bremer Operating account.
- A \$195,000 CD from Third Federal Savings, CD #88413QDJ4 (36 Months, 1.3%), matured on 2/21/2025. Proceeds were deposited into the Bremer Operating account.

POLICY

403.22
Eff. 06-01-25

WATER SYSTEM ACCESS CHARGES Residential, Commercial and Industrial

POLICY STATEMENT

The Water System Access Fee is to be charged for the connection of all new water services to the distribution system of Owatonna Public Utilities.

The purpose of this charge is to recover part of those capital costs associated with the addition of new services to the water system. The facilities to be expanded as a result of the addition of services may include the reservoirs, pumping equipment, fire hydrants, feeder lines and distribution lines not covered by assessments.

BILLING AND COLLECTION

The Water System Access Fee must be paid prior to tapping the water main or the extension of a water service from an existing water service stub at the curb stop. Applicable tapping and/or connect fee shall also be collected at that time (see policy 403.21).

Funds collected are restricted for use in making facilities expansion to meet capacity requirements to serve additional customers. Funds are not to be used for current year operating expenses.

FEE SCHEDULE

Description	Fee
Residential, Single Family, Per Lot	\$1,616
Residential, Multi-Family, Per Unit	\$1,293
Commercial/Industrial (Meter Size)	
1 inch or Smaller	\$5,387
1-1/2 inch	\$10,773
2 inch	\$17,237
3 inch	\$32,320
4 inch	\$53,867
6 inch	\$107,734
8 inch	\$172,374
Large Fire Protection Service, Per Building Square Foot	\$0.103

DEFINITIONS and APPLICABILITY

Residential, Single Family - The Water System Access Fee for single family residential lots is charged per lot.

Residential, Multi-Family - The Water System Access Fee for multi-family residential units is charged per housing unit. The rate for multi-family residential applies in situations where 2 or more residential units are serviced from a single water meter. The rate is calculated based on 80% of the single family residential per lot charge.

Commercial/Industrial - The Water System Access Fee for commercial or industrial locations is charged per water meter size. The Water System Access Fee will be specifically waived for buildings with an existing water service, that are being renovated or expanded, and which require a single larger meter or service line.

Large Fire Protection Service - The Water System Access Fee for a large fire protection service is charged per gross square footage of the building served. A large fire protection service location is defined as commercial or industrial buildings with 100,000 total gross square feet or more, including multiple floors as additive to the total, serviced by a fire protection service line(s). The large fire protection service water system access charge does not apply to existing buildings either being expanded or adding a new fire protection service line where such a service line did not exist previously.

Commercial or Industrial irrigation services will be applied with the same methodology with a fee for each irrigation metered service based on the size of the irrigation water meter.

Redevelopment projects, which require removal or demolition of existing buildings and water services, will be credited equivalent water access charges for the water services in place prior to demolition of the existing building and removal the water services. The credit will be based on the current fee for the size of meter in place on the existing service. No payment will be issued in situations where the credit exceeds the new Water System Access Fee as calculated based on the new building water service and water meter.

EFFECTIVE DATE

June 1, 2025

This charge applies to those locations where the building permit is submitted on or after the effective date of this policy and the effective date in the phasing schedule. Adopted this _____ day of _____, 2025 by the Owatonna Public Utilities Commission, _____, President.

Douglas A. Zirngible

Kent D. Rossi
Vice President

Roger E. Warehime
General Manager

Jay S. Johnson
Commissioner

Revisions:

July 1, 1997
September 1, 1997
April 1, 2004
June 1, 2022
June 1, 2025

Greg Vetter
Commissioner

Sharon McLane
Commissioner

WATER CONSERVATION AND EMERGENCY RESTRICTIONS PROGRAM

POLICY STATEMENT

Water is a vital resource, essential for the health, safety, and well-being of our community. The Owatonna Public Utilities (OPU) Water Conservation and Irrigations Restrictions Program aims to:

- Conserve water as a natural resource for the public interest.
- Ensure the water system can meet user demands while maintaining adequate pressure and supply for firefighting.
- Comply with DNR well permits and reduce water production costs.

This program emphasizes shared responsibility, encouraging all community members to act as stewards of our natural resources. Together, we can ensure the sustainability of our water system for future generations.

DEFINITIONS

- Water Conservation Restriction: Activated during potential water shortages to encourage reduced usage.
- Water Emergency Ban: Declared during extraordinary circumstances that limit water production or distribution.
- Newly Seeded or Sodded Lawns: Defined as lawns within 60 days of initial planting.
- Designated Irrigation Day: A designated day permits watering from 6 PM on that day until 9 AM the following morning.
- Irrigation: The application of water to lawns, gardens, or landscapes using an automated or manual sprinkler system, drip irrigation, or any system designed to distribute water over an area.
- Hand-Watering: The direct application of water to plants using a handheld hose or watering can. Hand-watering is not considered irrigation and is not subject to irrigation restrictions.

POLICY

Irrigation Restriction Levels

Residents receiving water service from OPU are subject to normal irrigation restrictions year-round.

- Avoid irrigation between 9 AM and 6 PM.
- Minimize excess watering and ensure irrigation is directed to vegetation areas.
- Exceptions: Newly seeded or sodded lawns and newly planted landscaping.
- Irrigation restrictions require an Address-Based Watering Schedule: Addresses ending in odd numbers may water on Tuesdays, Thursdays, and Saturdays. Addresses ending in even numbers may water on Wednesdays, Fridays, and Sundays. No irrigation is allowed on Mondays.
 - Commercial Customers are permitted to irrigate lawns on Tuesdays, Thursdays, and Saturdays, irrespective of their address.

- Homeowner associations and apartment complexes with common irrigation systems are permitted to irrigate lawns on Wednesdays, Fridays, and Sundays, irrespective of their address.

During a Level 1 Mandatory Water Conservation Restriction, as declared by the OPU General Manager:

- Irrigation between 9 AM and 6 PM is prohibited.
- Newly seeded or sodded lawns and newly planted landscaping remain exempt.
- The Address-Based Water Schedule and designated days for Commercial Customers and Homeowner Associations remain in effect.

A Level 2 Mandatory Water Conservation Restriction is identical to a Level 1 restriction except that public communications will be more frequent and convey a higher sense of urgency.

During a Mandatory Water Emergency Ban, as declared by the OPU General Manager:

- No outdoor watering beyond hand-watering is allowed, with exemptions for newly seeded or sodded lawns and newly planted landscaping.
- Additional restrictions may apply to major industrial and commercial users.

State Triggers for Restriction Levels

A restriction level or emergency ban may be called due to local issues with the distribution system or in response to the Minnesota DNR Drought Phase Triggers:

Minnesota DNR Drought Phase/Trigger	OPU Response Level
No active drought warning	Normal Irrigation Restrictions
Drought Warning Phase – Goal of reducing water use to 50% above January Levels	Level 1 Mandatory Water Conservation Restriction
Restrictive Phase – Goal of reducing water use to 25% above January levels	Level 2 Mandatory Water Conservation Restriction
Emergency Phase – Goal of reducing water use to January levels	Mandatory Water Emergency Ban

Encouragement and Incentives

- Customers are encouraged to:
 - Install water-efficient systems, such as EPA WaterSense-certified sprinklers.
 - Install and maintain technology that inhibits or interrupts operation of the irrigation system during periods of sufficient moisture in compliance with MN Statute 103G.298.
 - Adopt water-saving practices, like rainwater collection and early-morning irrigation.
- OPU may offer rebates for water-efficient equipment or practices.
- Compliant customers may be recognized through community programs or other incentives.

Education and Community Engagement

- OPU will provide regular updates and resources to promote water conservation.
- Educational materials on water-efficient practices will be distributed through community channels.

COVERAGE AND EXCEPTIONS

This policy applies to all OPU customers. Sports fields, golf courses, and agricultural operations are exempt but are encouraged to adopt water-efficient practices. Exceptions may be granted at OPU's discretion.

EFFECTIVE DATE - April 1, 2025

Adopted this 25th day of March, 2025 by the Owatonna Public Utilities Commission,

_____, President.
Douglas A. Zirngible

Kent D. Rossi
Vice President

Roger E. Warehime
General Manager

Jay S. Johnson
Commissioner

Gregory J. Vetter
Commissioner

Sharon E. McLane
Commissioner

OPU Scorecard

2025 Owatonna Public Utilities Scorecard																	
		2024 Actual	January	February	March	April	May	June	July	August	September	October	November	December	YTD Total	Champion	Goal
Financial	Controllable Costs	(7.8%) Under Budget	(11.3%) Under Budget	(9.3%) Under Budget											(9.3%) Under Budget	Olson	Under Budget
	Reserves	82.95% Above Minimum	59.27% Above Minimum	59.35% Above Minimum											59.35% Above Minimum	Olson	Above Minimum
Operational	Electrical Reliability - SAIDI (Rolling 12 Month Sum)	27.2	26.1	26.3											26.3	Fenstermacher	< 13.4
	Electrical Reliability - CAIDI	76.5	37.6	37.5											37.5	Fenstermacher	< 71.4
	Water Reliability - CAIDI	200	154	145											145	Prokopec	< 160
	Gas Line Incidents	8	0	0											0	Prokopec	0
Employee	OSHA incidents	2	0	1											1	Madson	0
	Workplace Insights		0	0											0	All	Track
	Cost Savings/Avoidance	\$ 207,678	\$ 14,009	\$ -											\$ 14,009	All	> 250K
Customer	Survey	72.6														Van Esch	>50
	Rate Comparison:		Electric		Water		Gas		Electric		Water		Gas			Linders	Mid-point or better for comparable size Minnesota cities and cities in adjoining states
	Residential	2	2		2		4										
	Commercial	2	2		2		3										
	Industrial	1	2		1		2										
Stewardship	CO2 Tons	36.4%	11%	17%											2.9%	Fenstermacher	5,635 tons
	Energy Savings	Electric (MWh)	36.4%	5%	12%										2.0%	Fenstermacher	6,218 MWh
			36.2%	39%	41%										6.9%	Fenstermacher	19,647 MCF
	Gas (MCF)																

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Mission: We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.

Core Values: Customer Focus, Safety, Accountability and Pursuit of Excellence.

* CAIDI = Customer Average Interruptible Duration Index (Average Restoration Time)



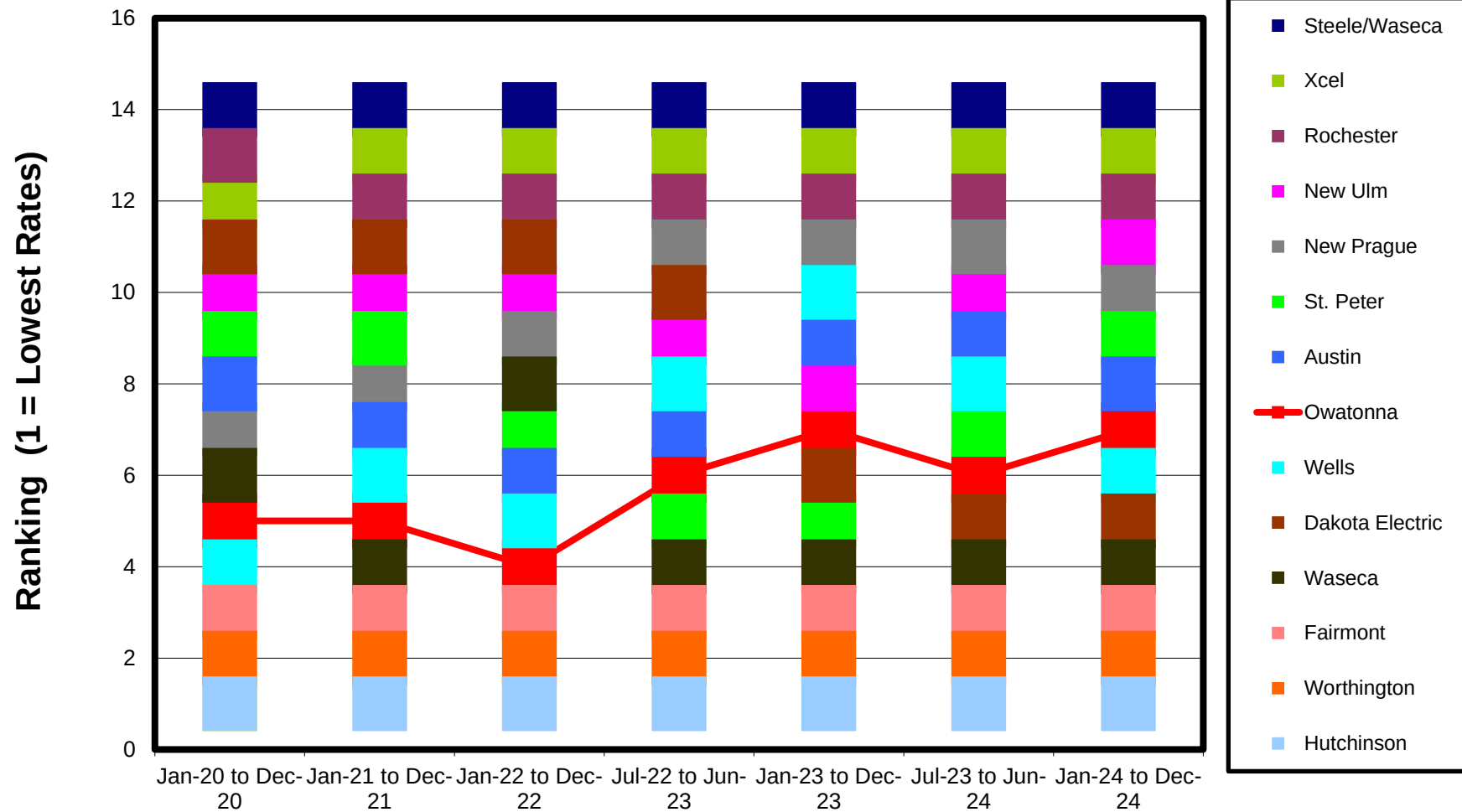
OWATONNA PUBLIC UTILITIES

Rate Comparison Study

Jan. 2024 though Dec. 2024

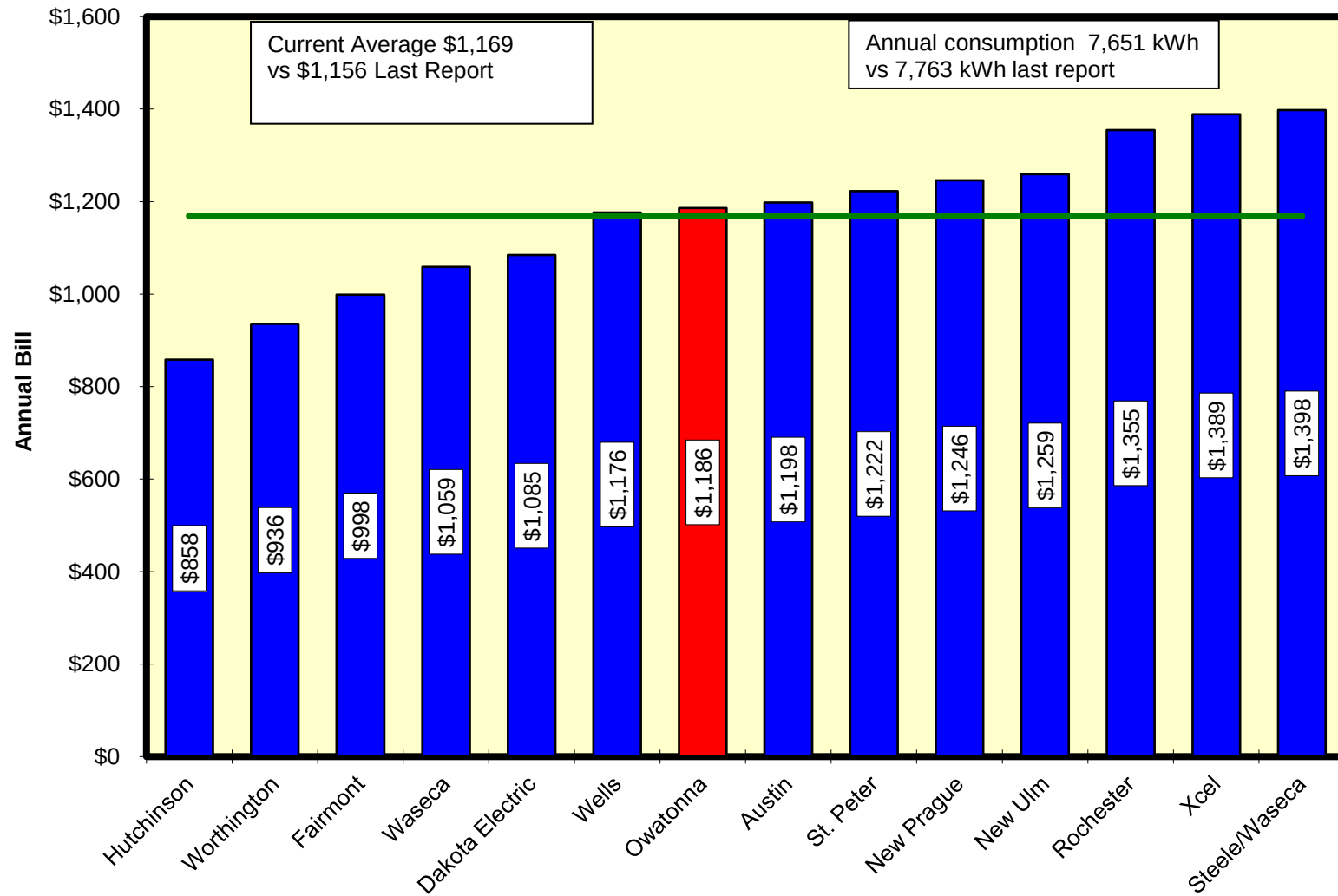
Completed by Tim Linders

OPU Residential Class Electric Rate Rankings

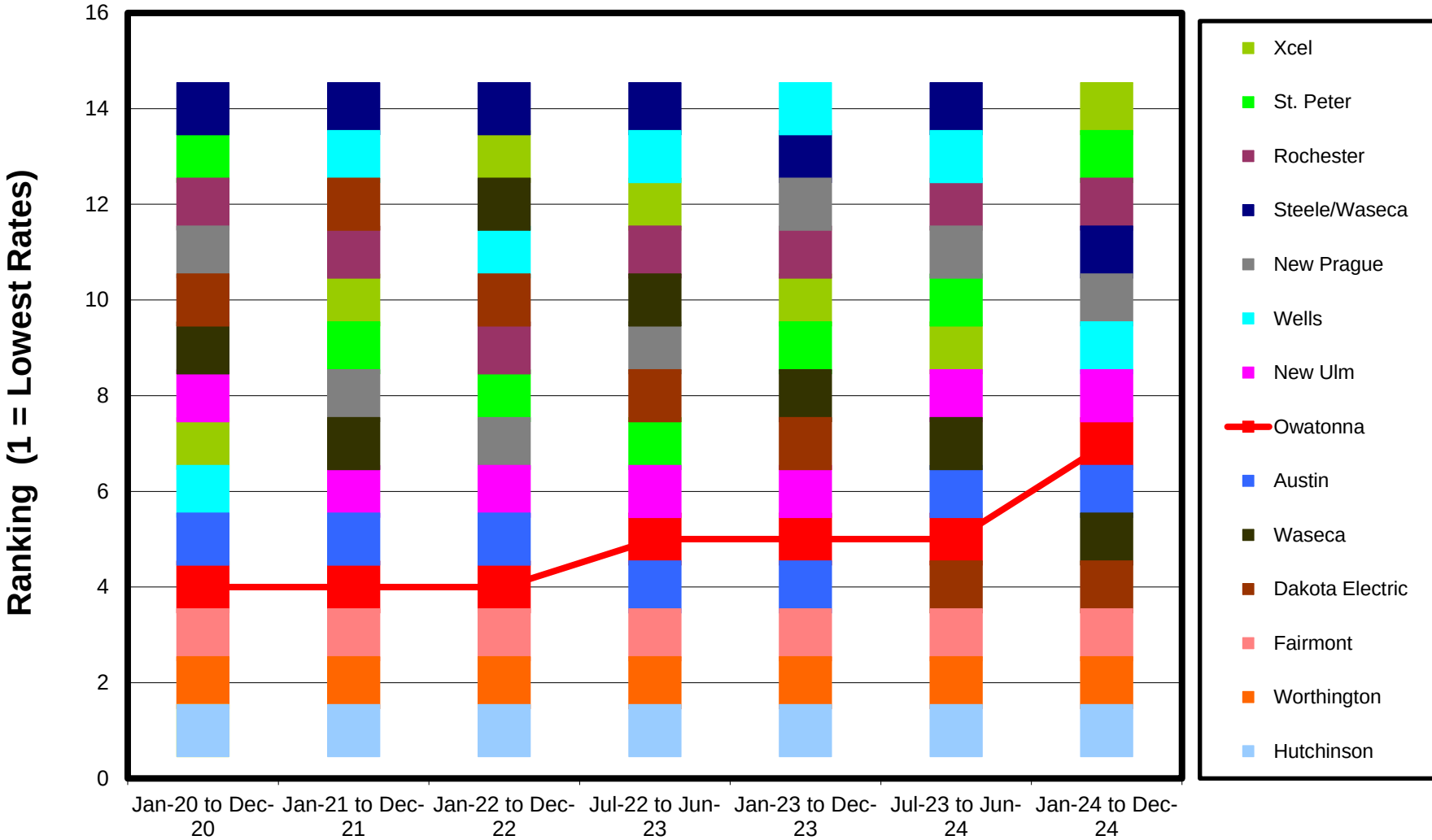


OPU Residential Class Electric Rate Comparison

Jan-24 to Dec-24

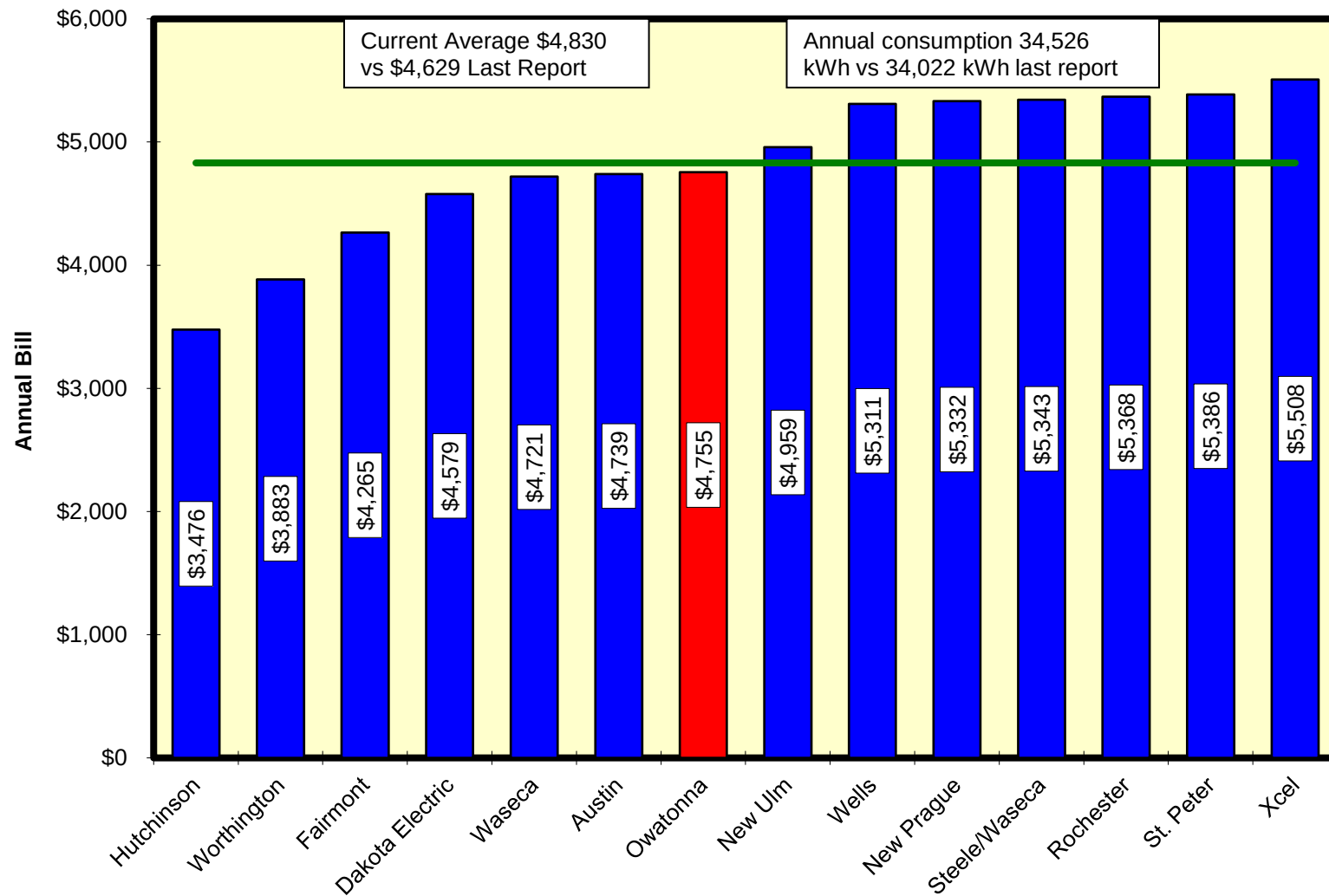


OPU Commercial Class Electric Rate Rankings

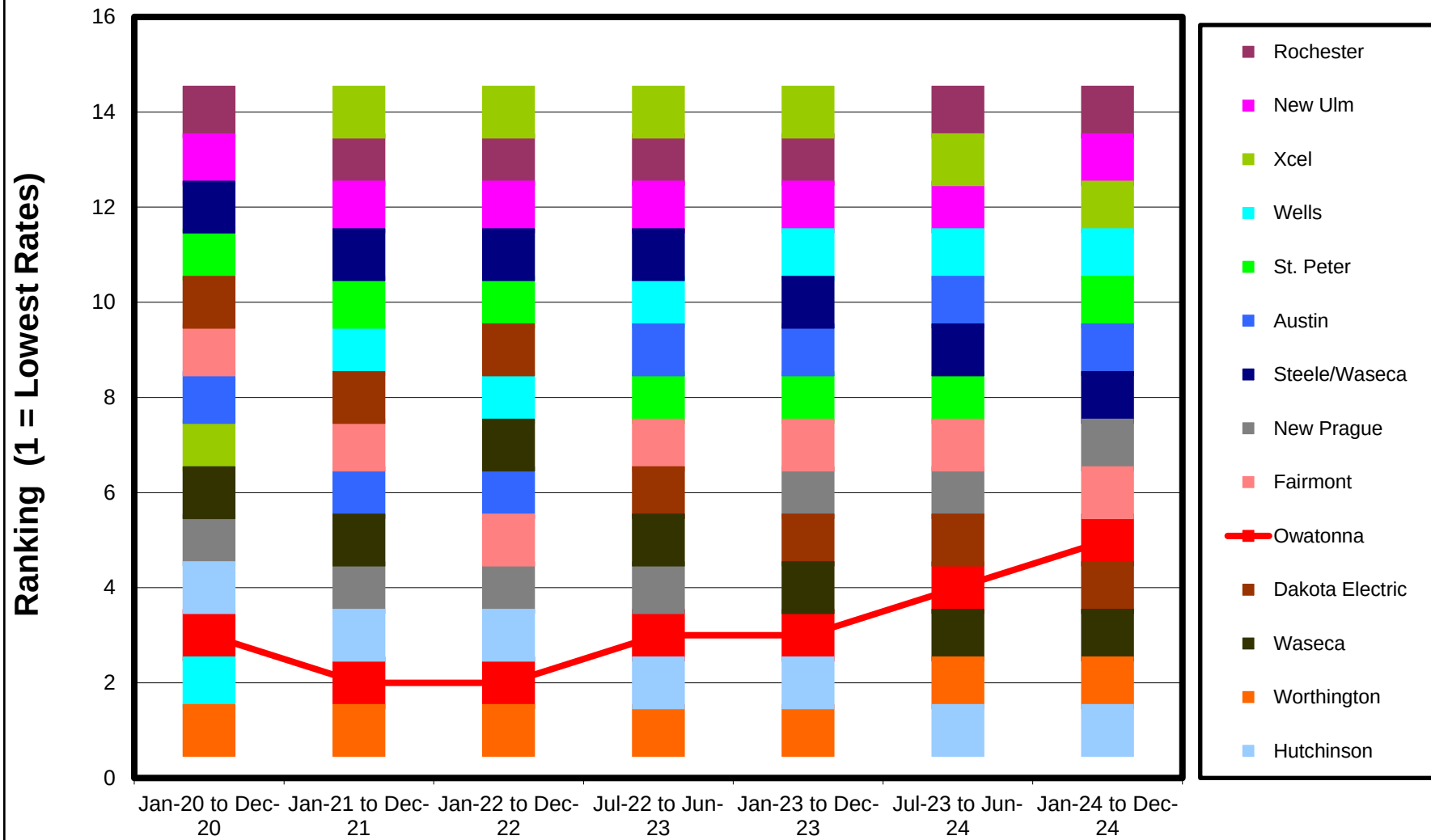


OPU Commercial Class Electric Rate Comparison

Jan-24 to Dec-24

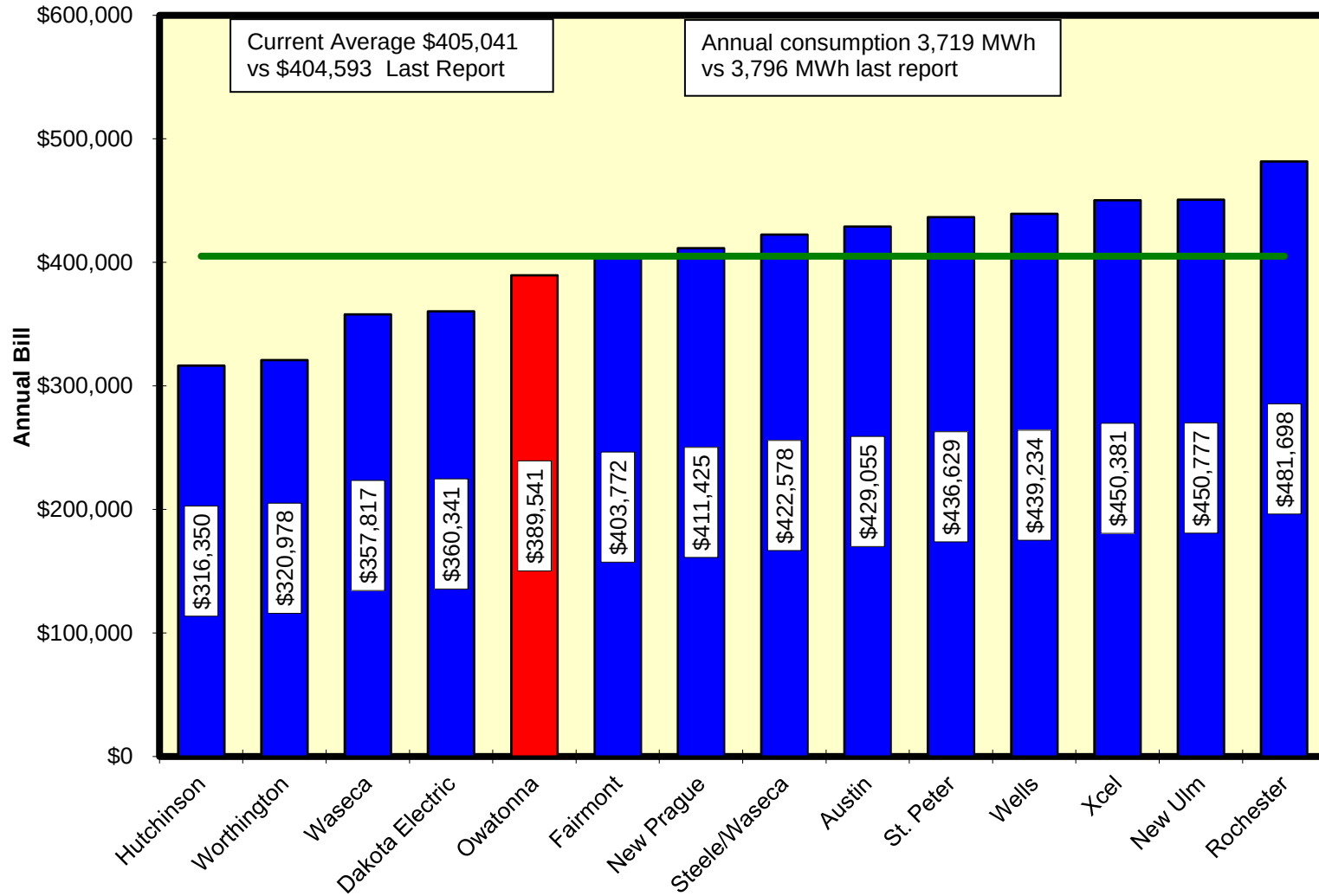


OPU Industrial Class Electric Rate Rankings

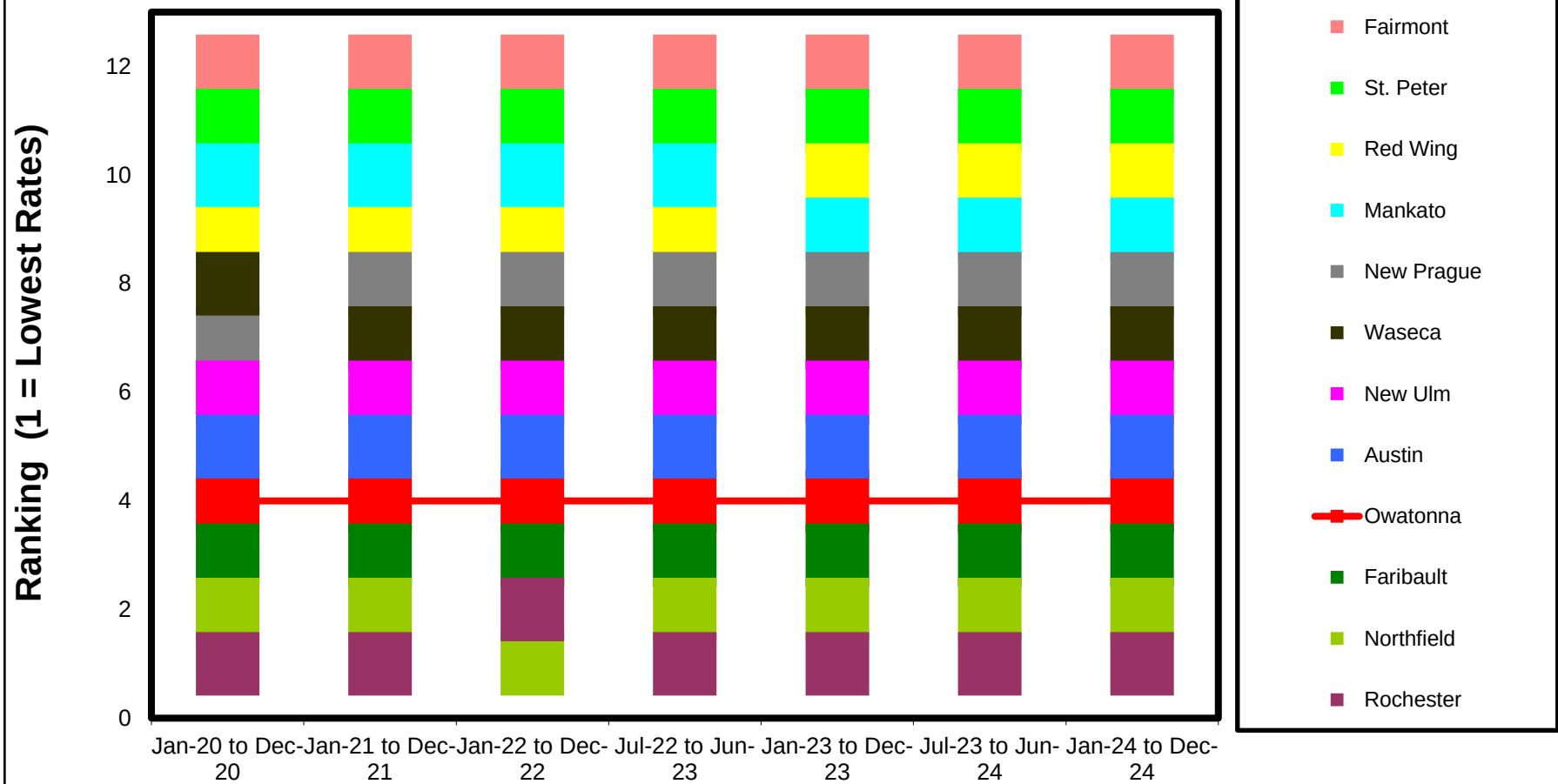


OPU Industrial Class Electric Rate Comparison

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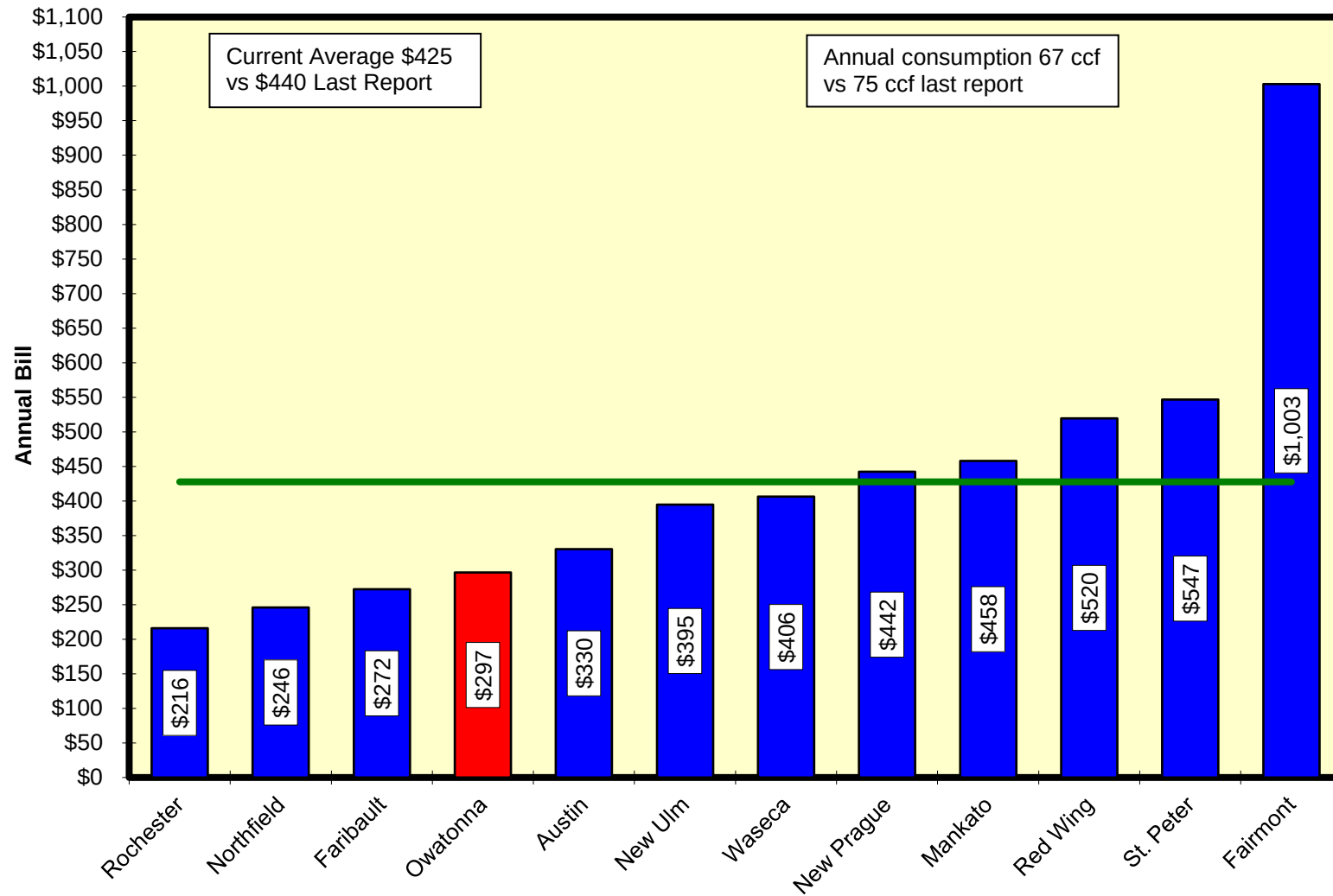


OPU Residential Class Water Rate Rankings

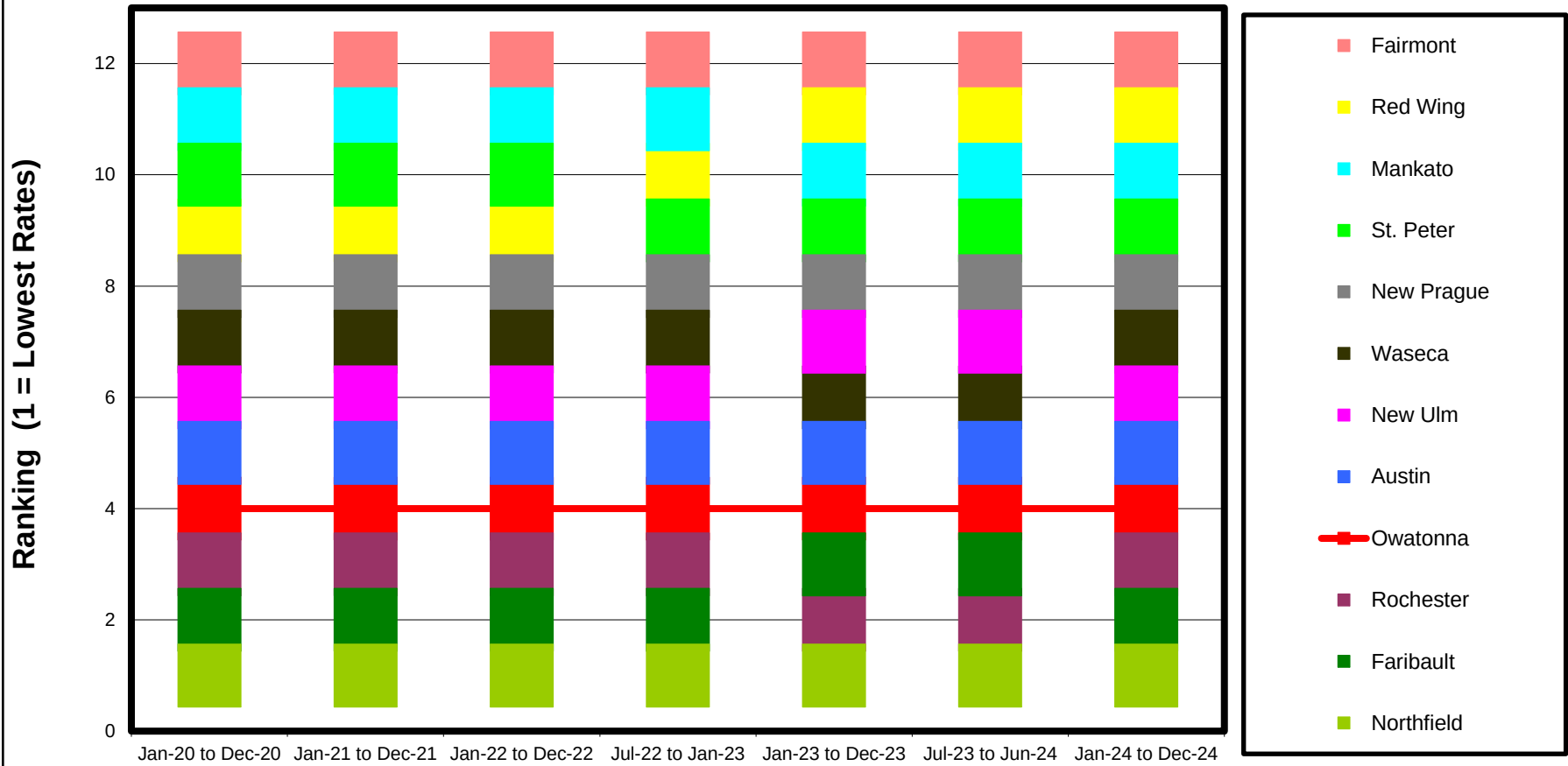


OPU Residential Class Water Rate Comparison

Jan-24 to Dec-24

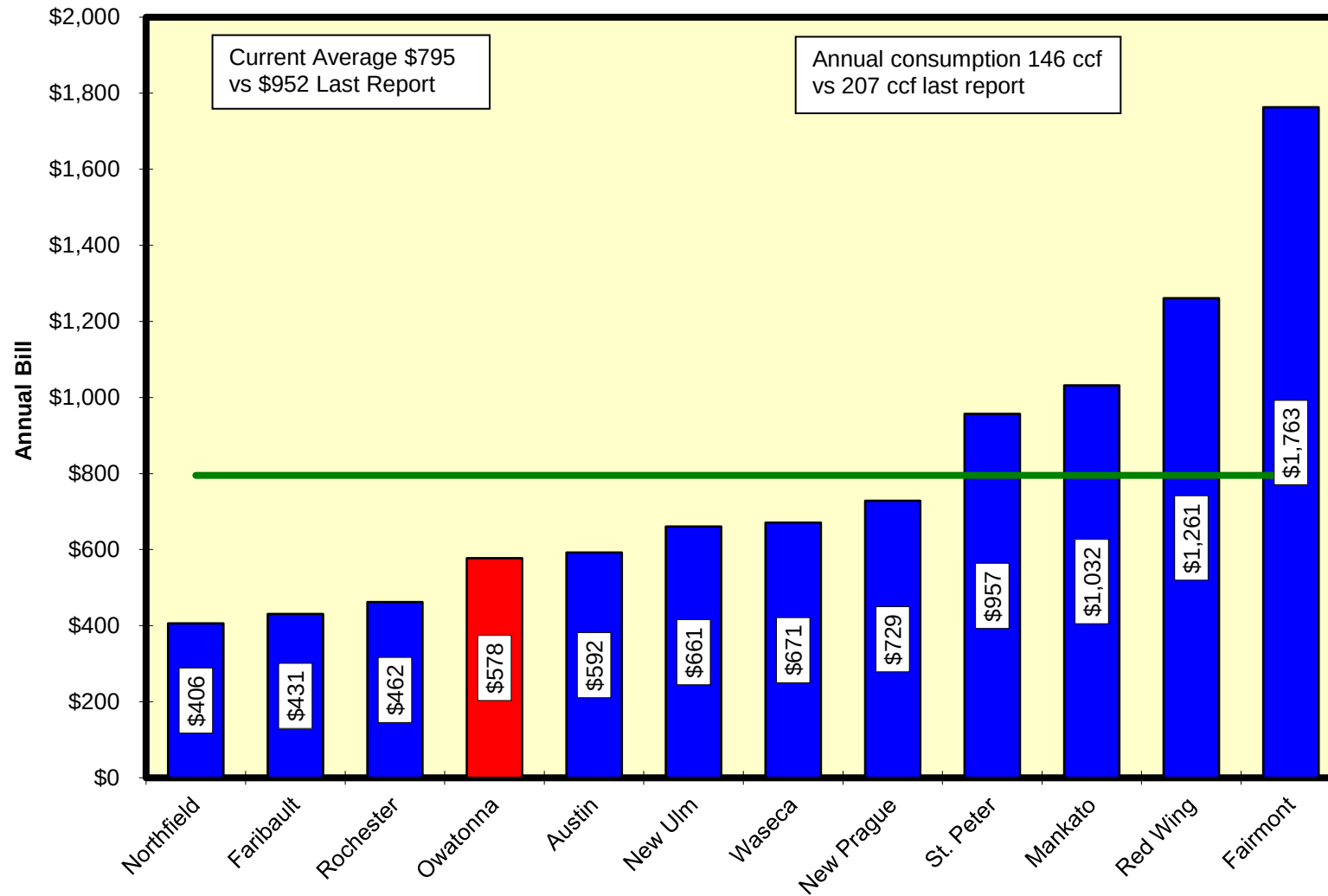


OPU Commercial Class Water Rate Rankings

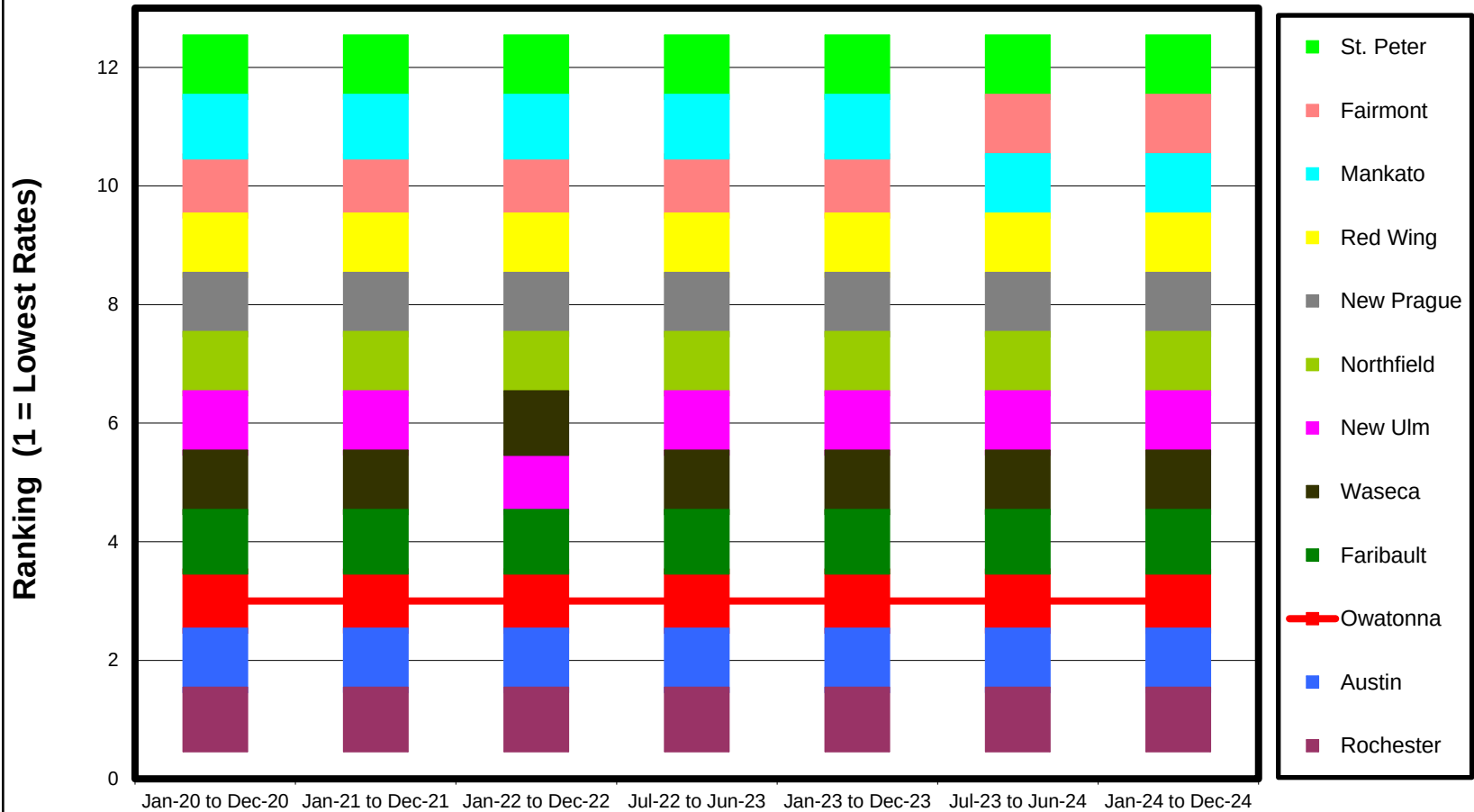


OPU Commercial Class Water Rate Comparison

Jan-24 to Dec-24

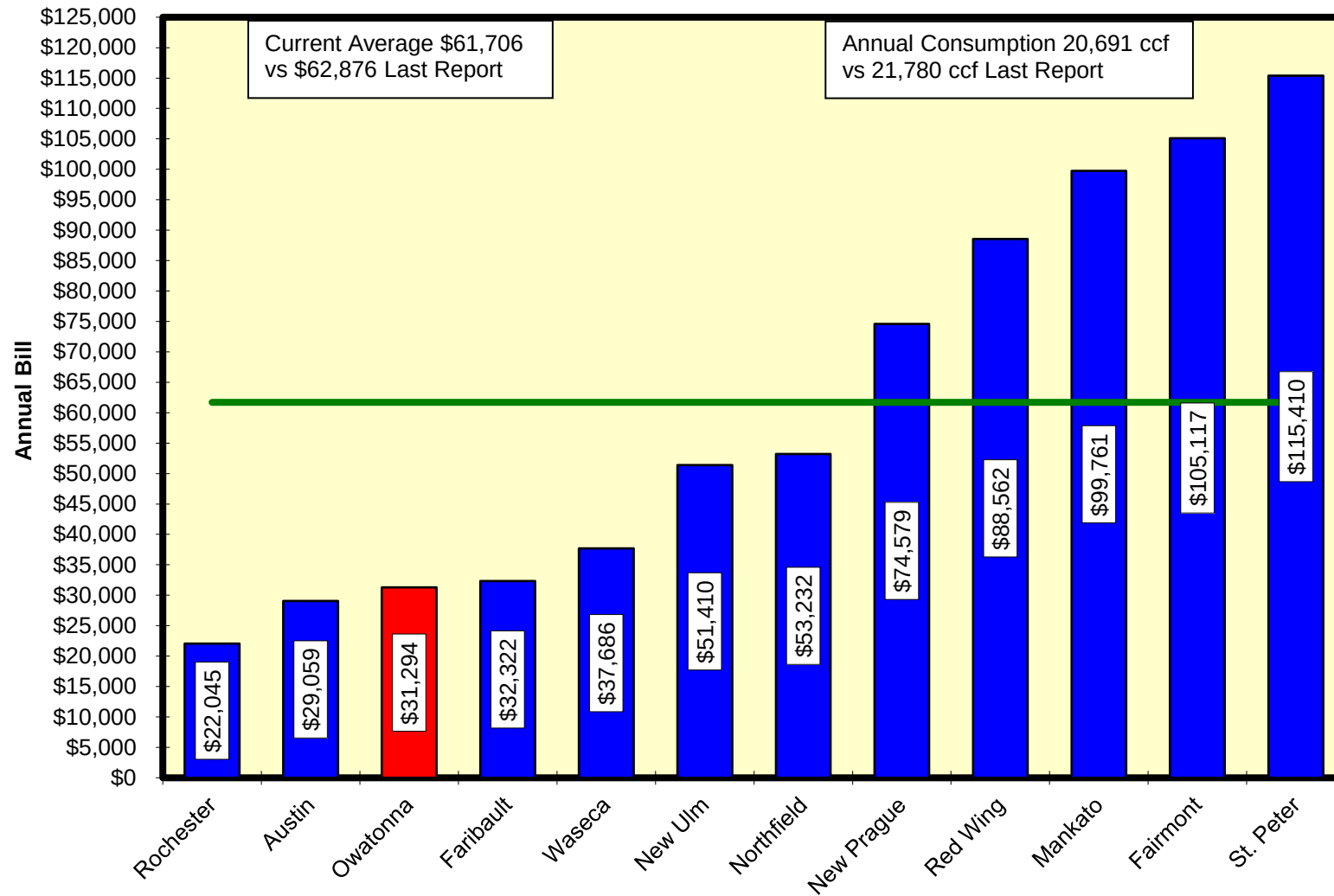


OPU Industrial Class Water Rate Rankings

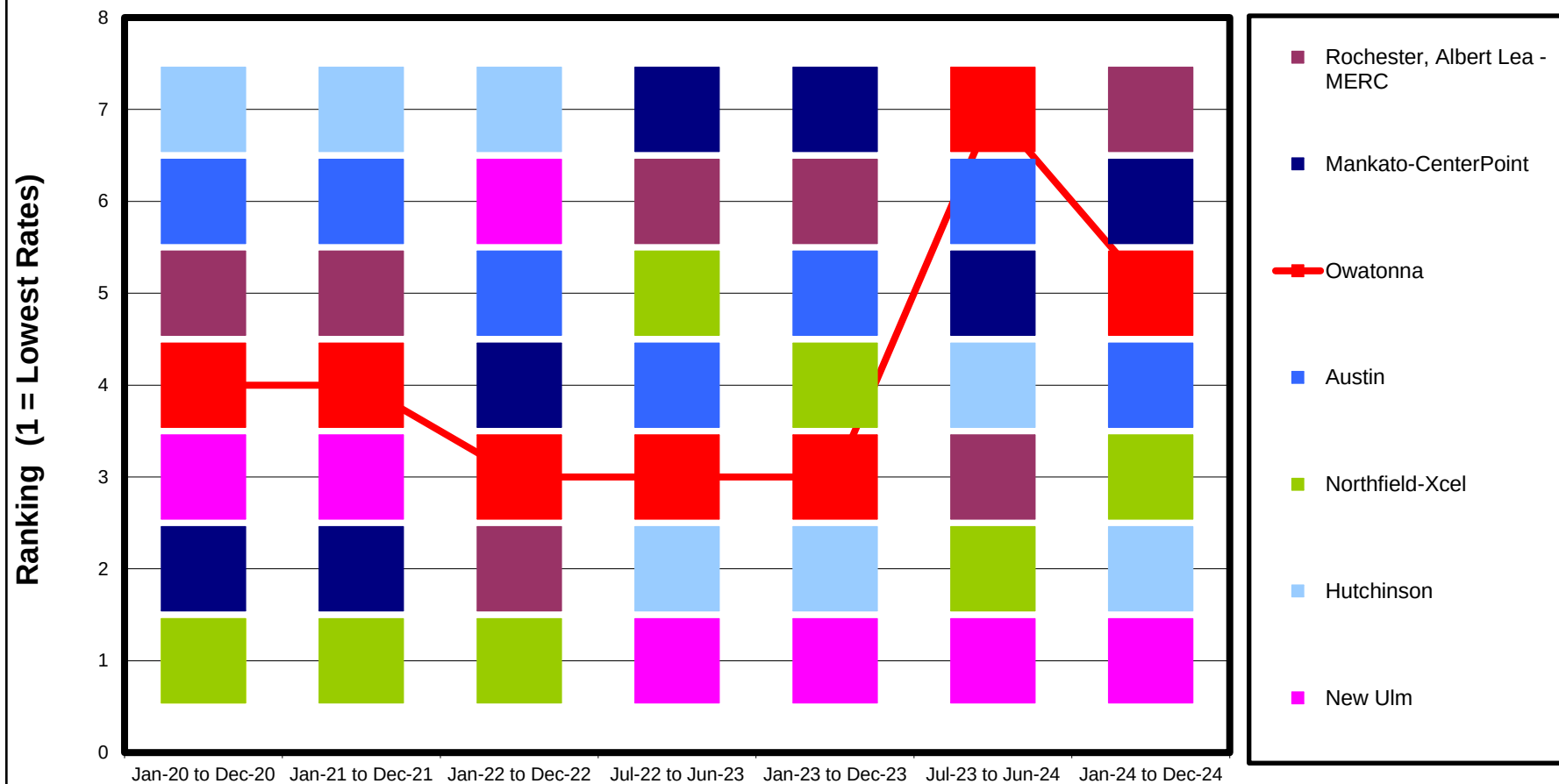


OPU Industrial Class Water Rate Comparison

Jan-24 to Dec-24

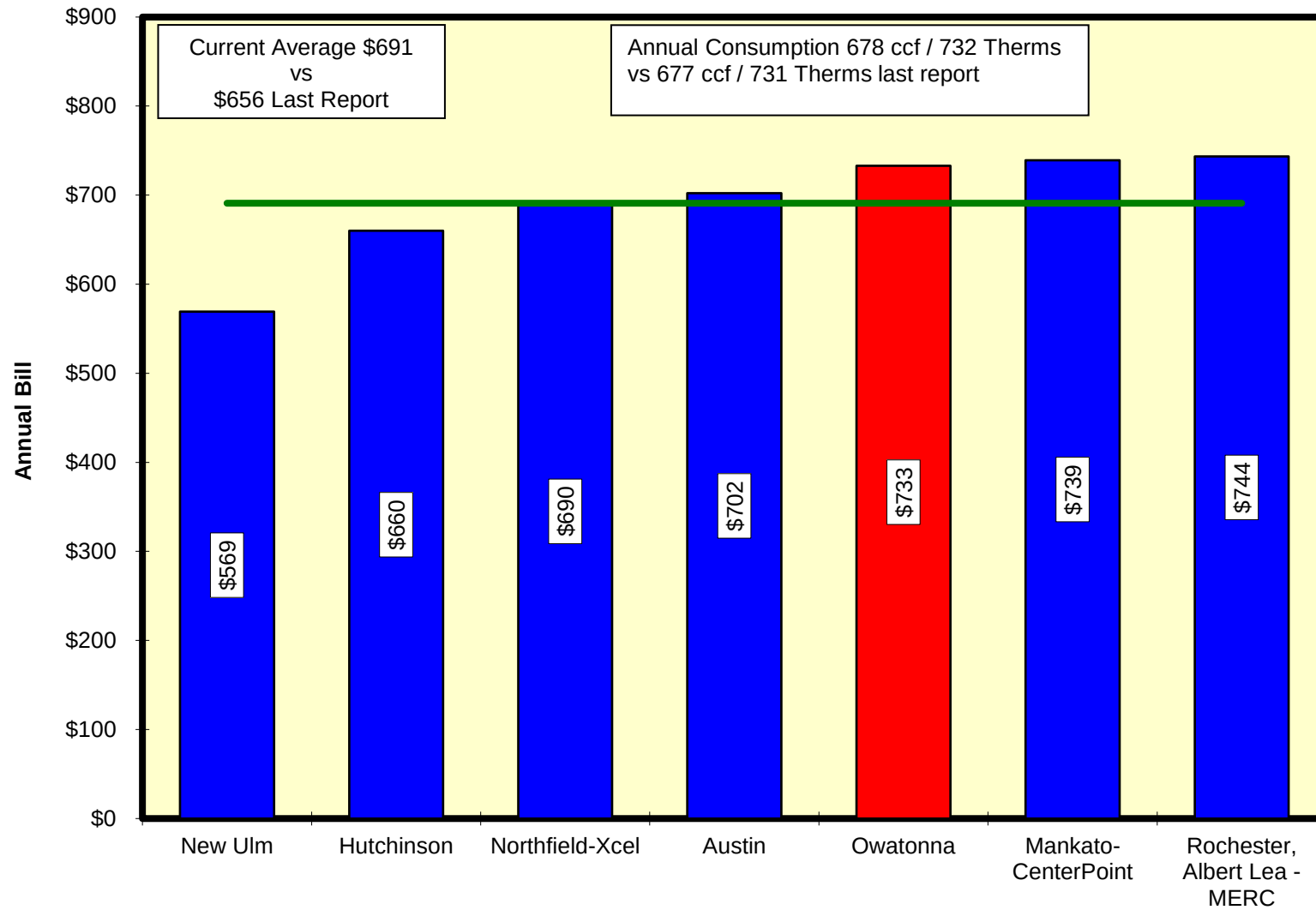


OPU Residential Class Gas Rate Rankings

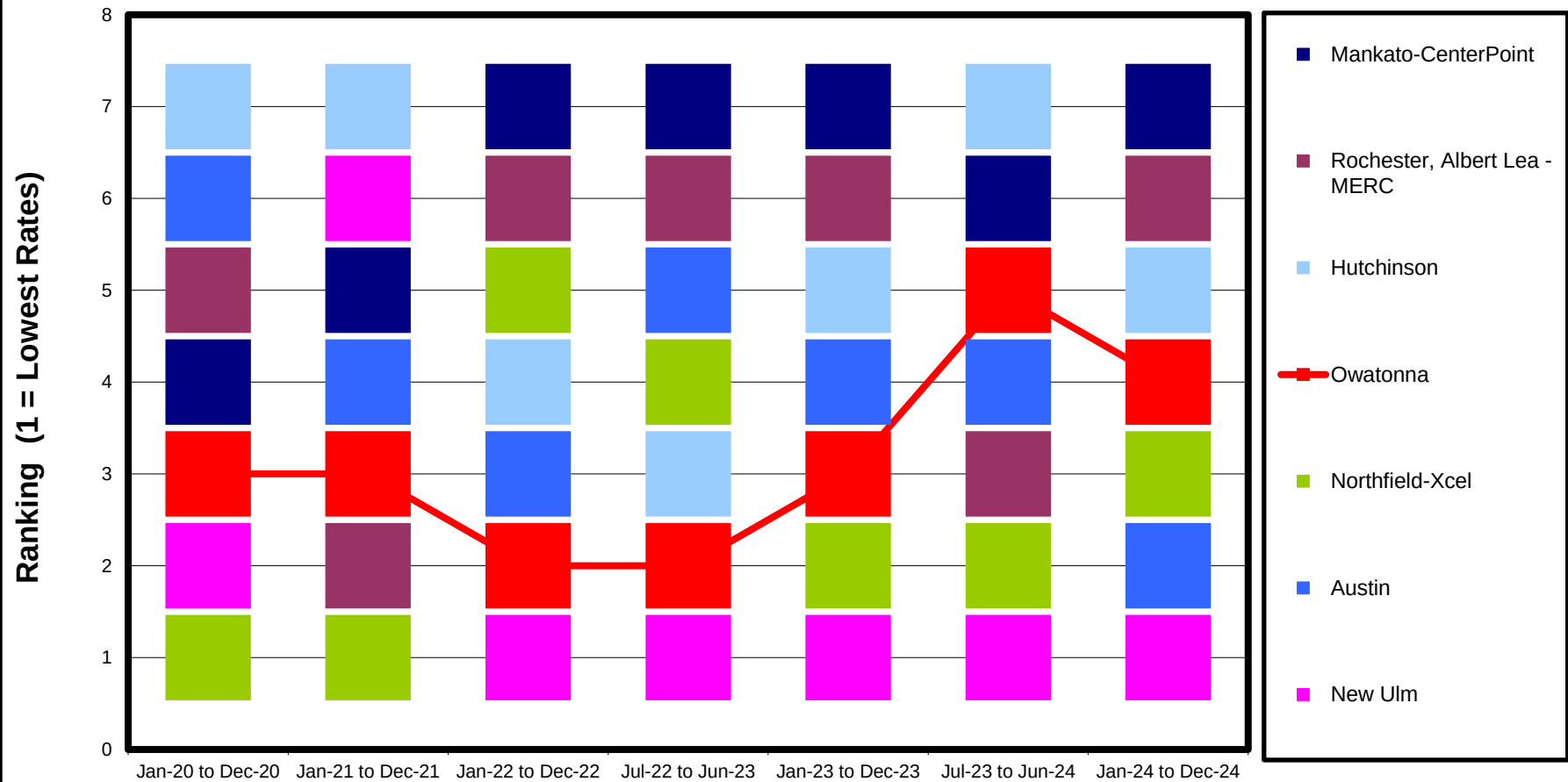


OPU Residential Class Gas Rate Comparison

Jan-24 to Dec-24

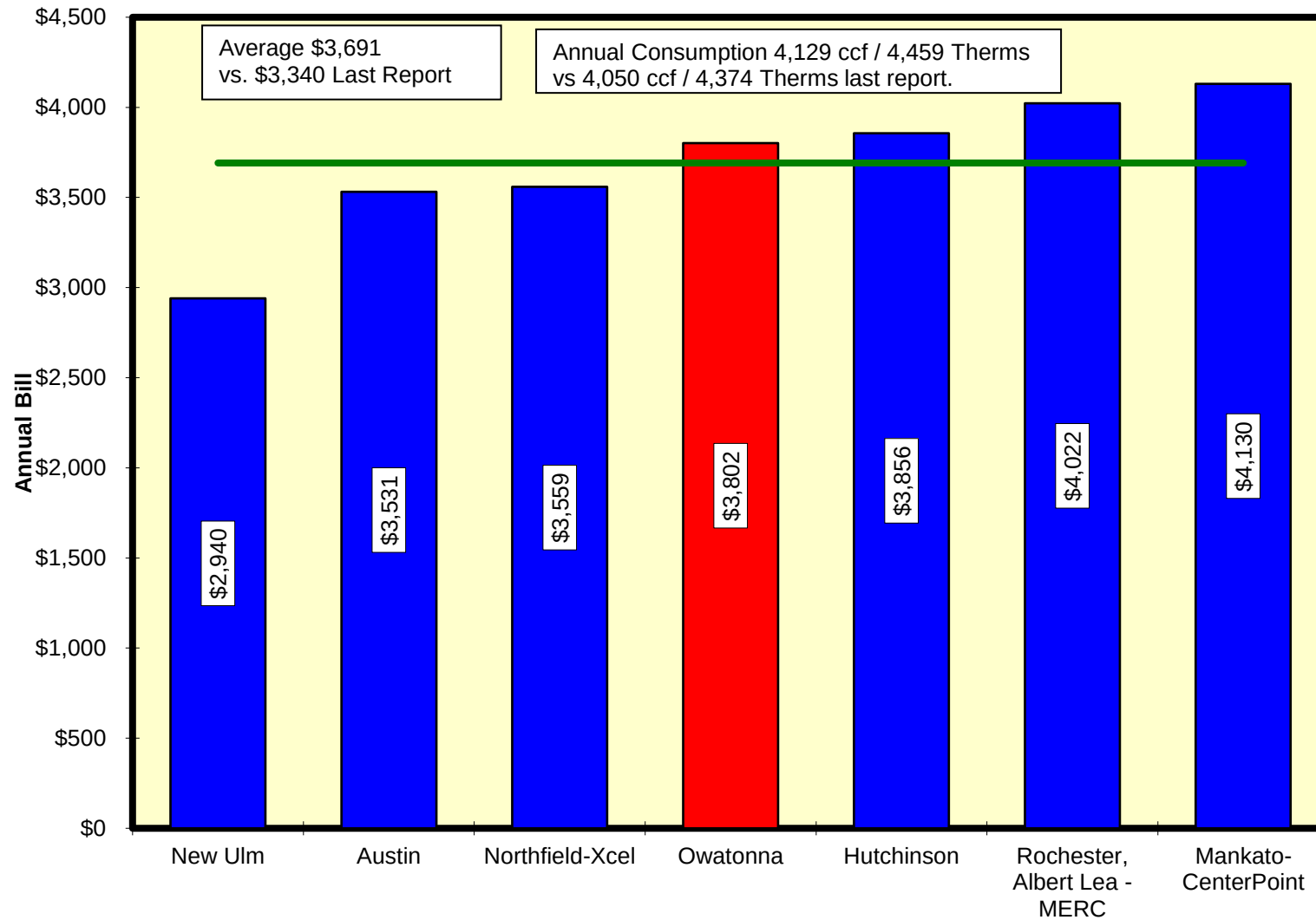


OPU Commercial Class Gas Rate Rankings

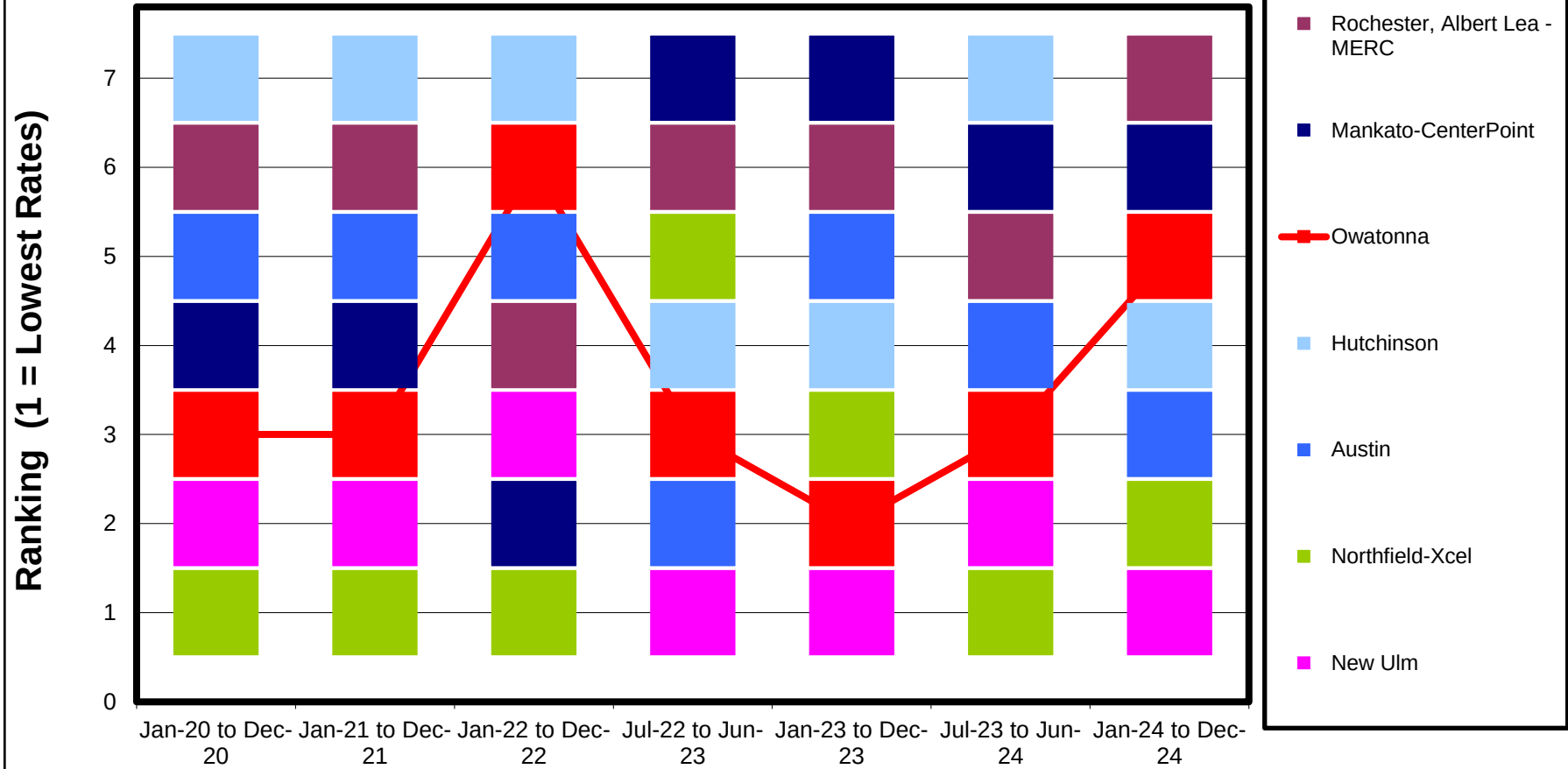


OPU Commercial Class Gas Rate Comparison

Jan-24 to Dec-24

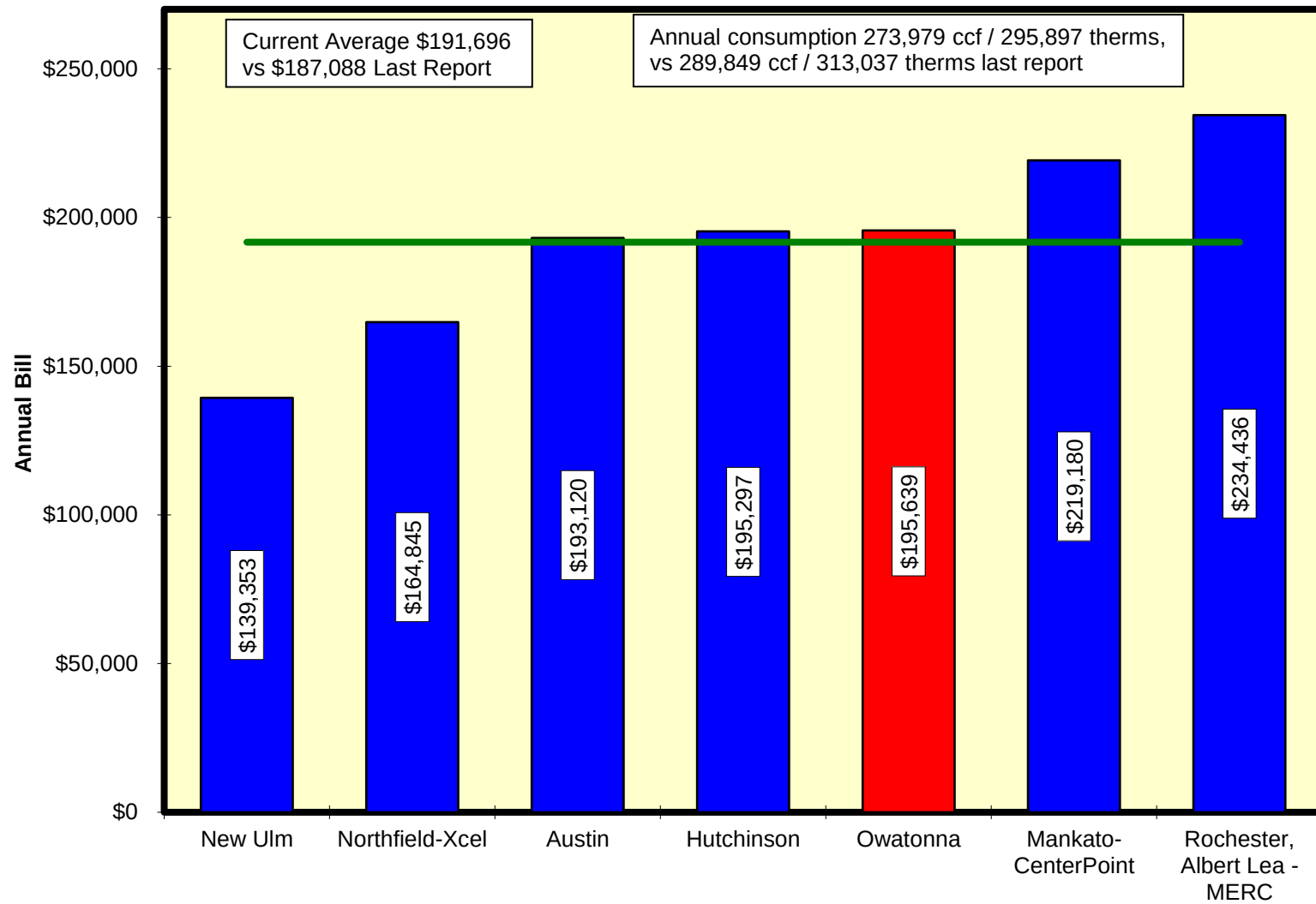


OPU Industrial Class Gas Rate Rankings



OPU Industrial Class Gas Rate Comparison

Jan-24 to Dec-24



2025 Meter Services Scorecard

Item		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Average	High	Low	Goal	Champion
AMI	Overall read rates for month	99.93%	99.92%											99.93%	99.93%	99.92%	99.80%	Johnson
	Engineering/Operations Analysis	10	10											10.00	10.00	10.00	N/A	Fenstermacher
	Transformer/Conductor Issues Identified	0	1											0.50	1.00	0.00	N/A	Johnson
	Low/No Voltage issues identified	2	0											1.00	2.00	0.00	N/A	Johnson
	Water leaks detected	5	3											4.00	5.00	3.00	>=3	Johnson
	Hot Sockets identified	0	0											0.00	0.00	0.00	N/A	Johnson
	Backfeed detected	1	0											0.50	1.00	0.00	N/A	Johnson
	Labor hours spent on comms issues	39	40.75											39.88	40.75	39.00	N/A	Johnson
	Meter Malfunctions Caught	1	1											1.00	1.00	1.00	N/A	Johnson

Vision: We are recognized for excellence in our community, our state and nationwide.

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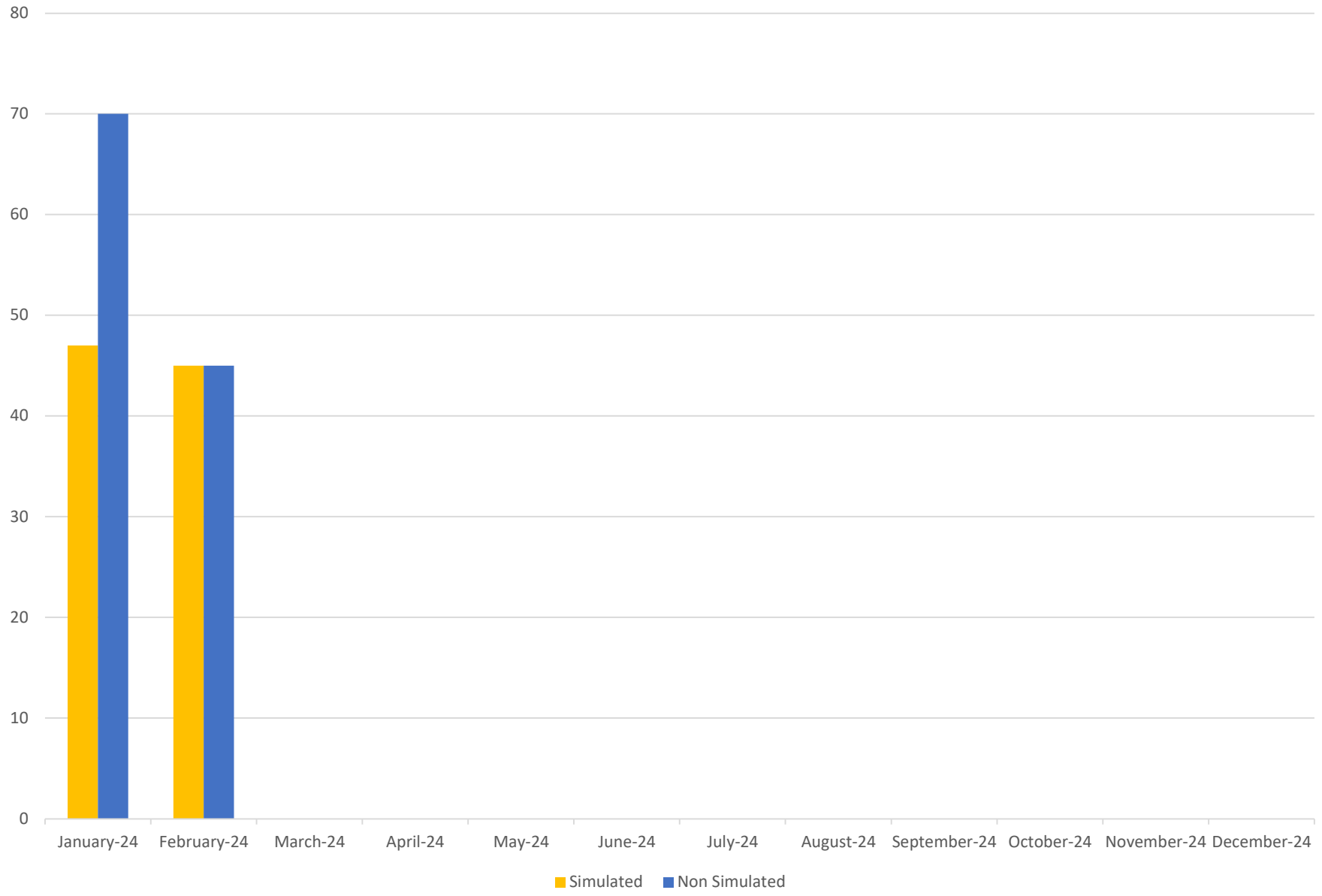
Core Values: Customer Focus, Safety, Accountability and Pursuit of Excellence.

IT Security Metrics

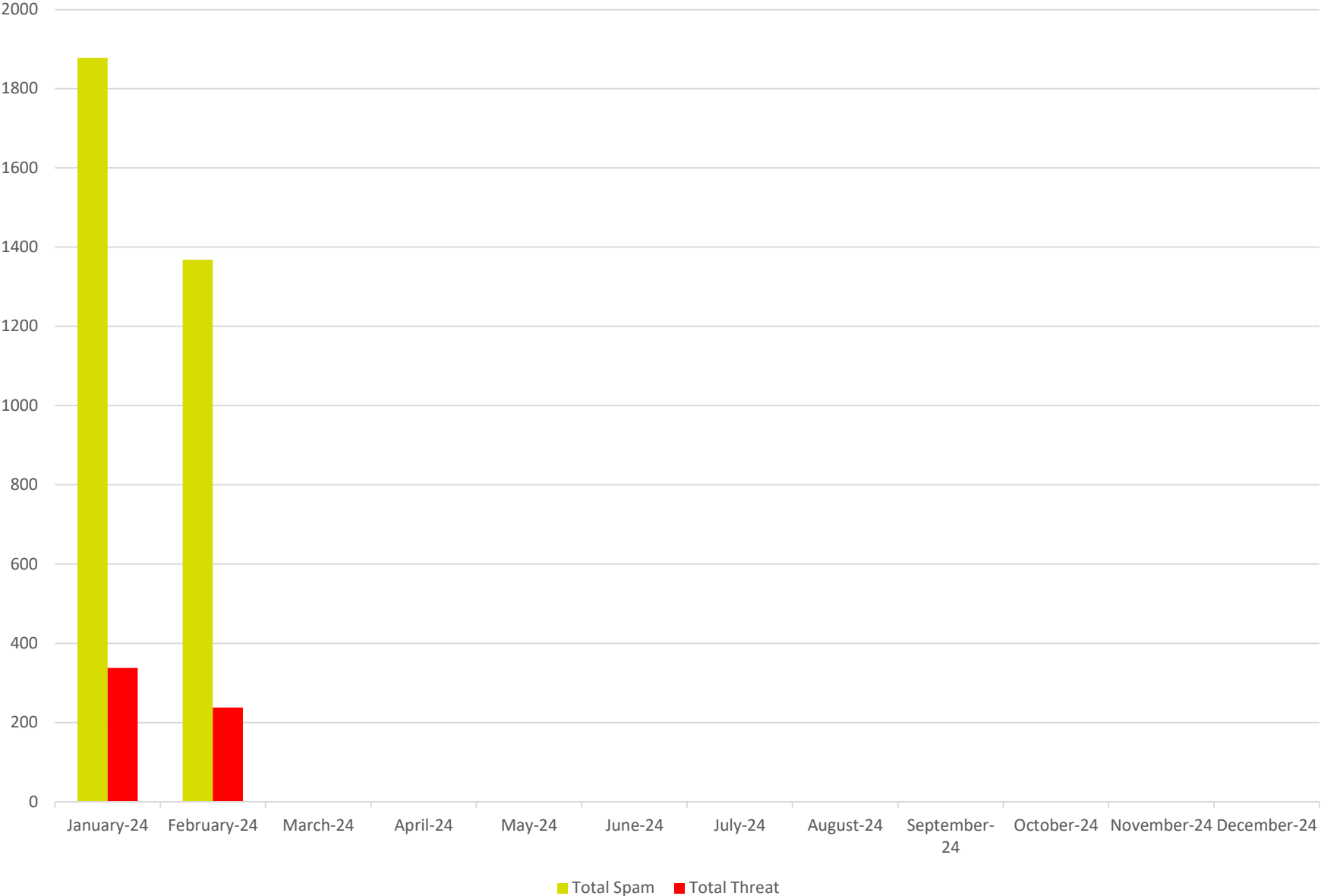
Email Security Metrics - Prevented



Email Security Metrics - Reported



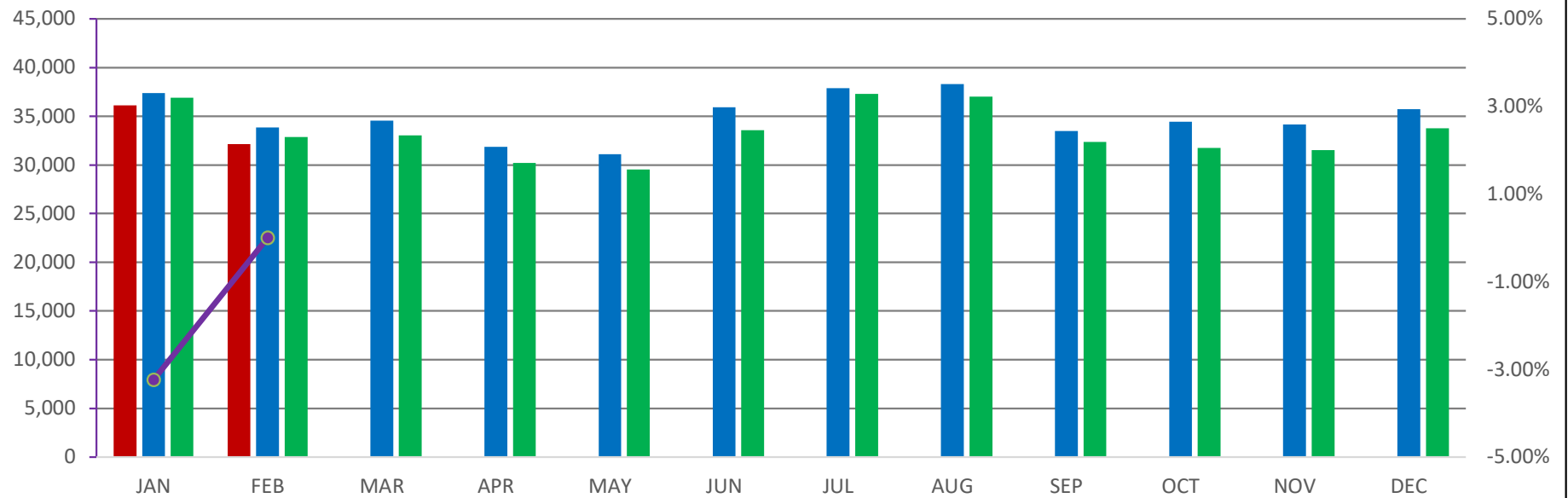
Email Security Metrics - Total Stopped



Load Forecast / Generation Metrics

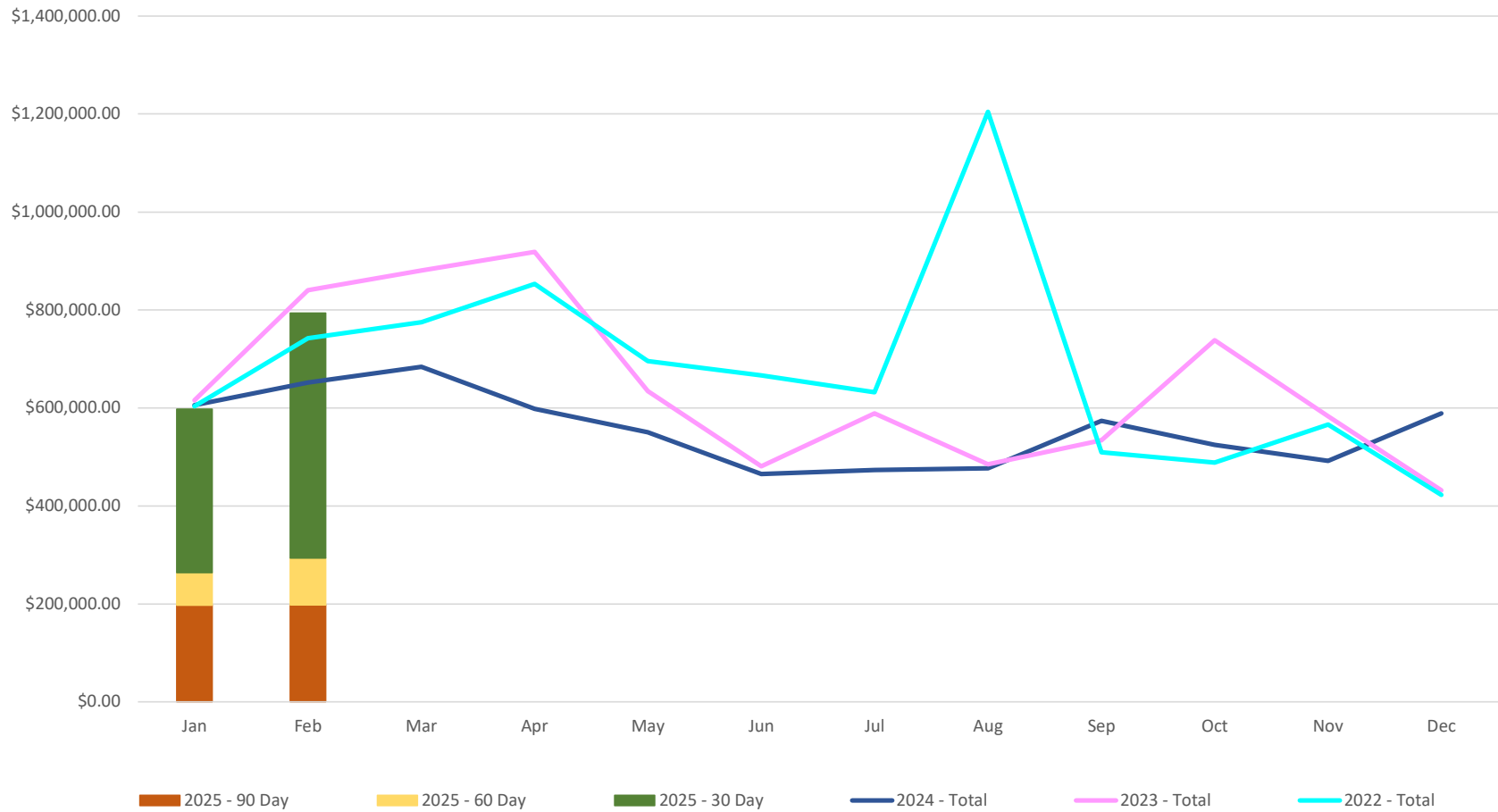
OPU Electric MWH System Requirements

2025 Forecast 2024 Variance Actual to Forecast

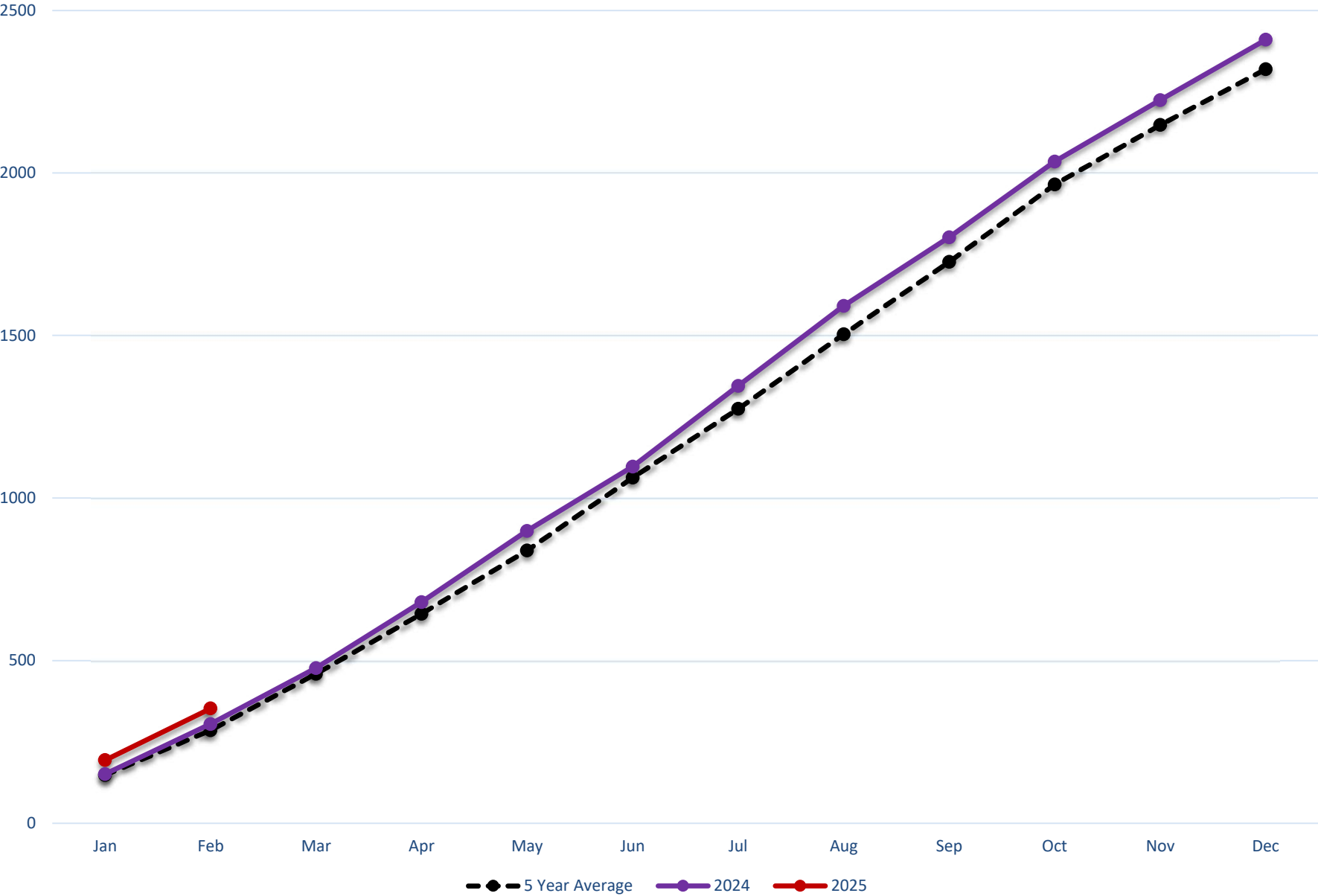


Customer Service Metrics

Accounts Receivable - Past Due All Accounts
Aging History -Combined E, W & G



Year to Date Move Orders (Transfers)

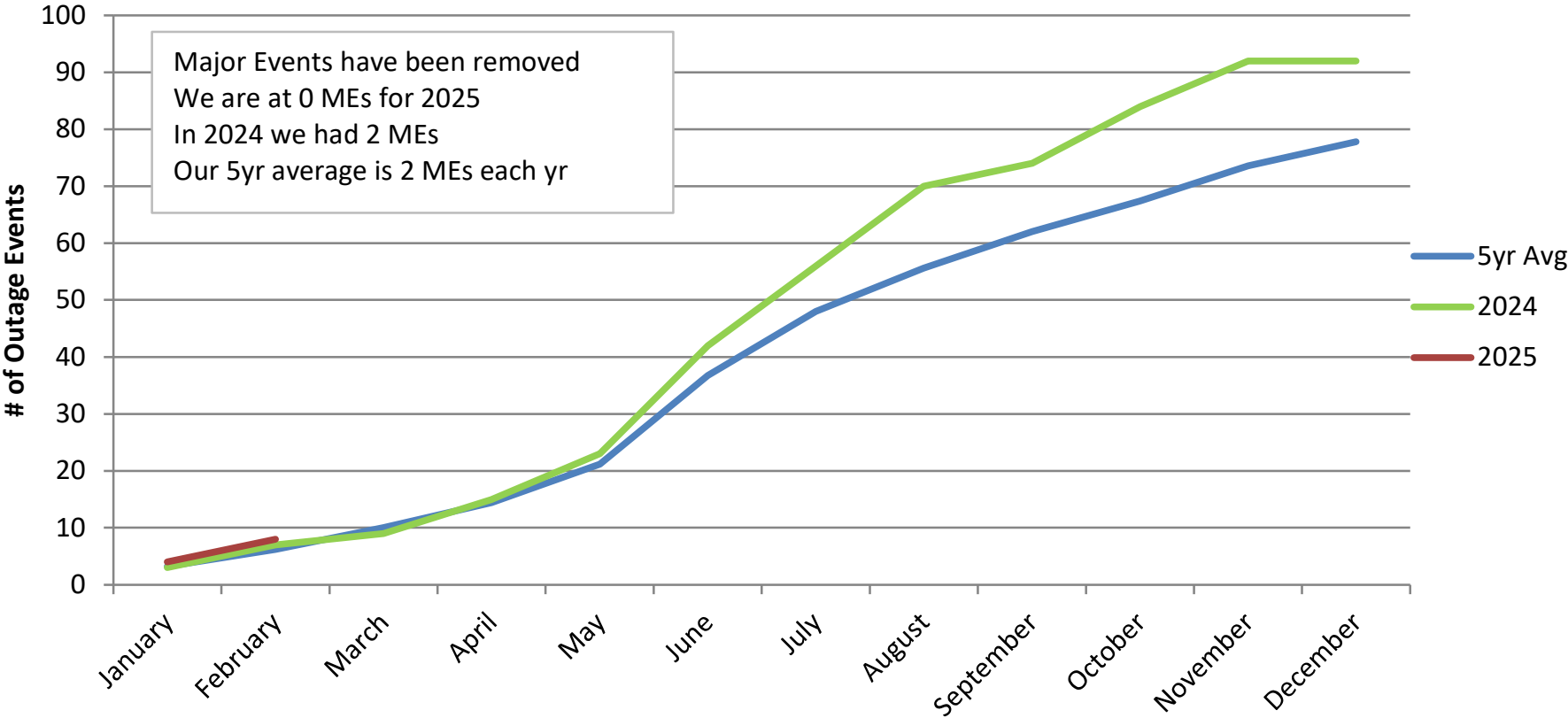


2025 Customer Bill Payments by Payment Method

[illegible]

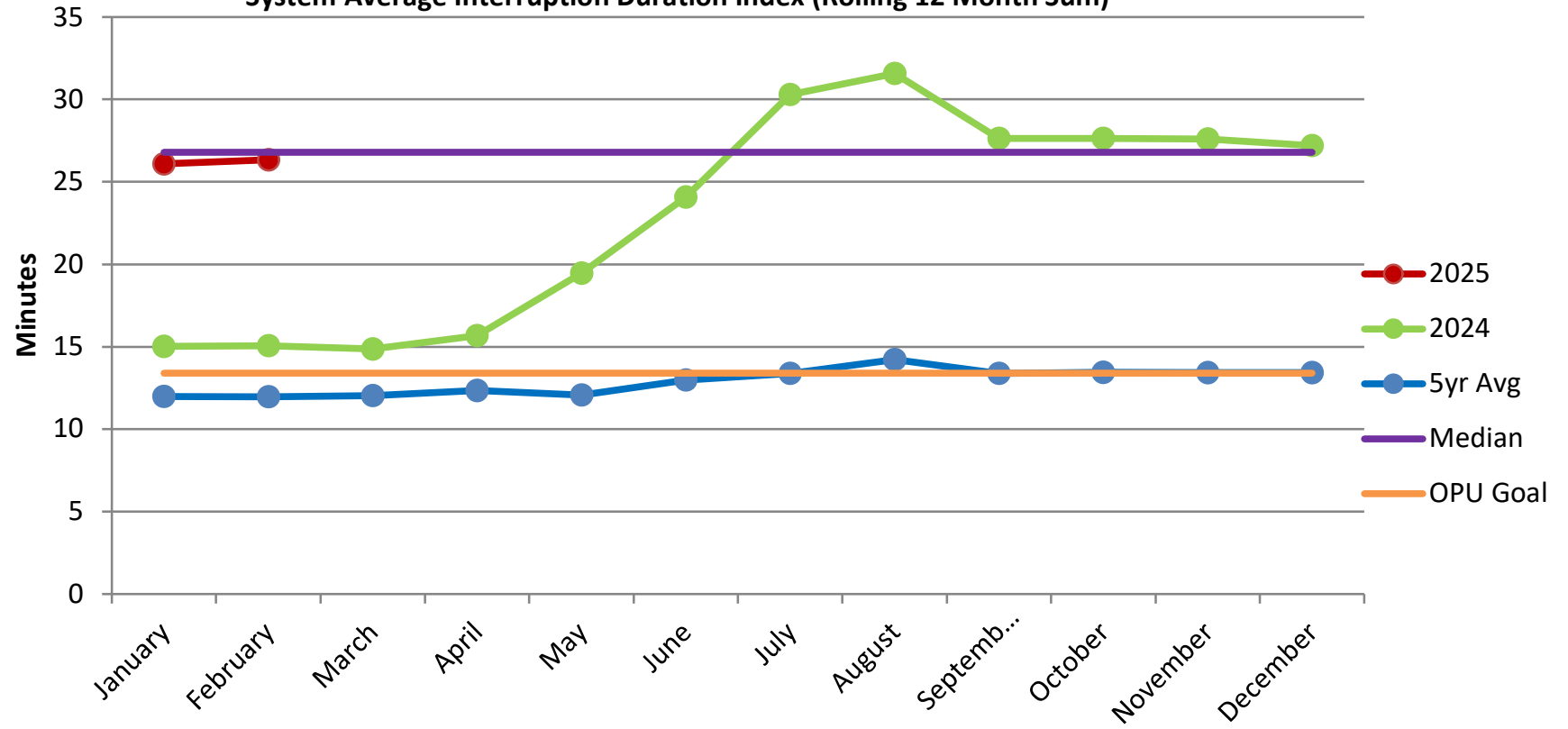
Electrical System Metrics

YTD OUTAGE EVENT COUNT



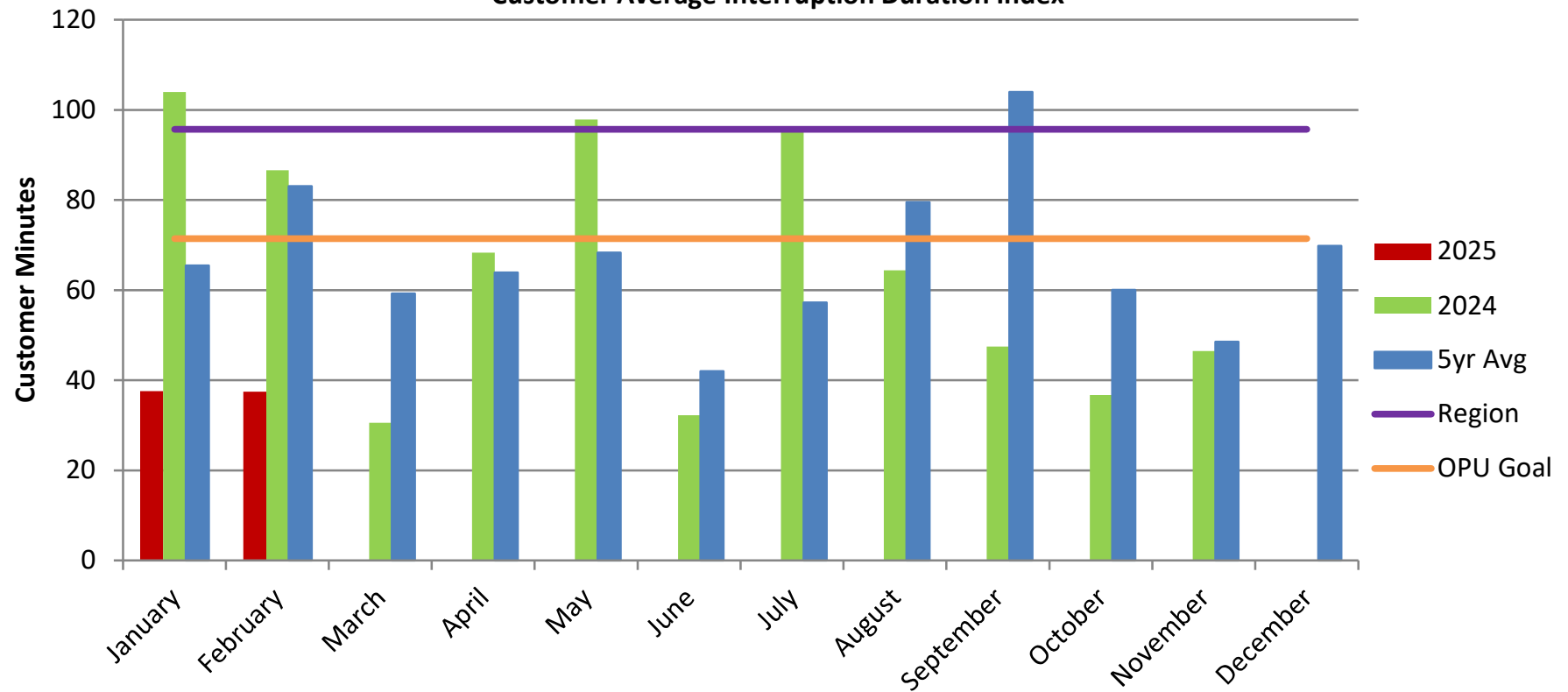
SAIDI

System Average Interruption Duration Index (Rolling 12 Month Sum)



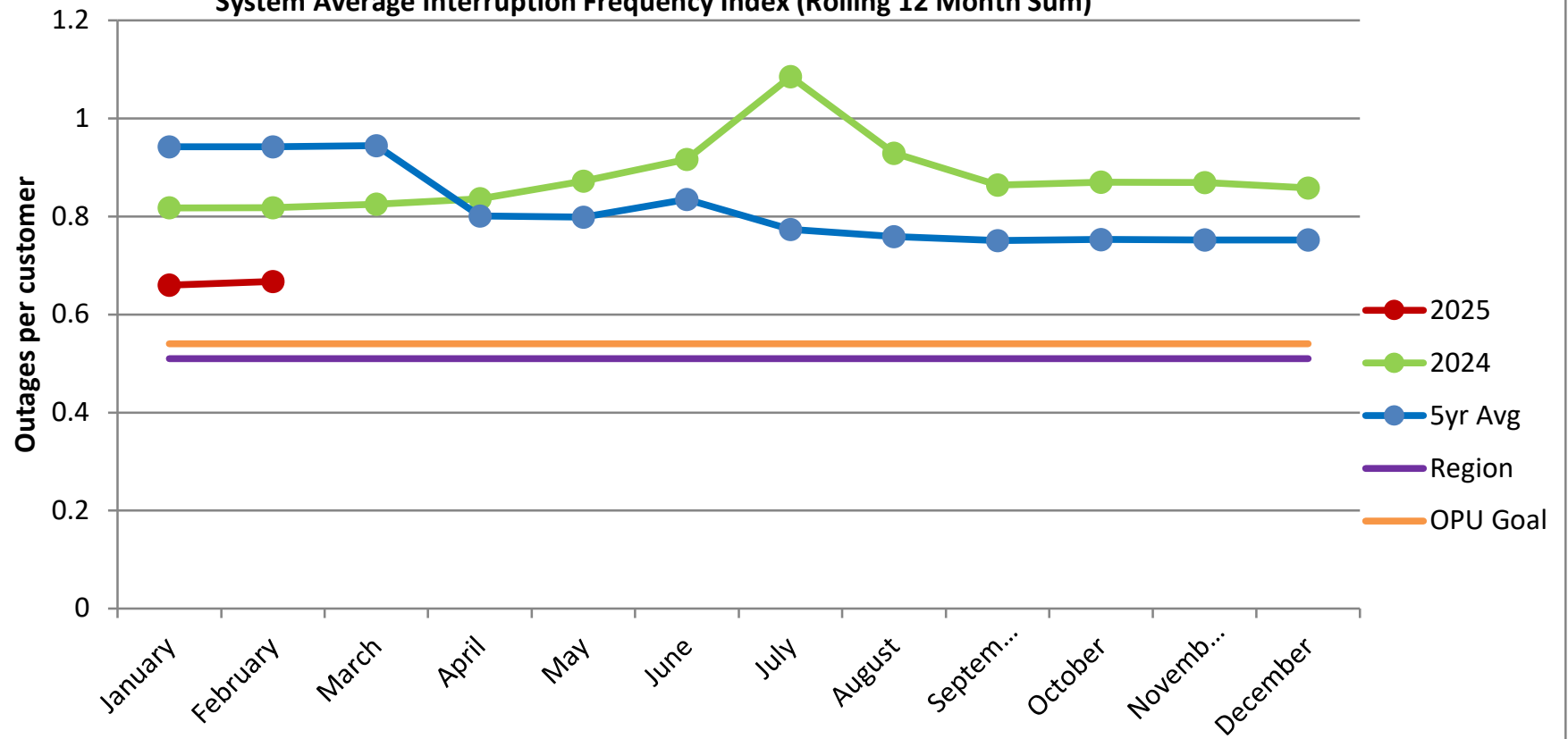
CAIDI

Customer Average Interruption Duration Index



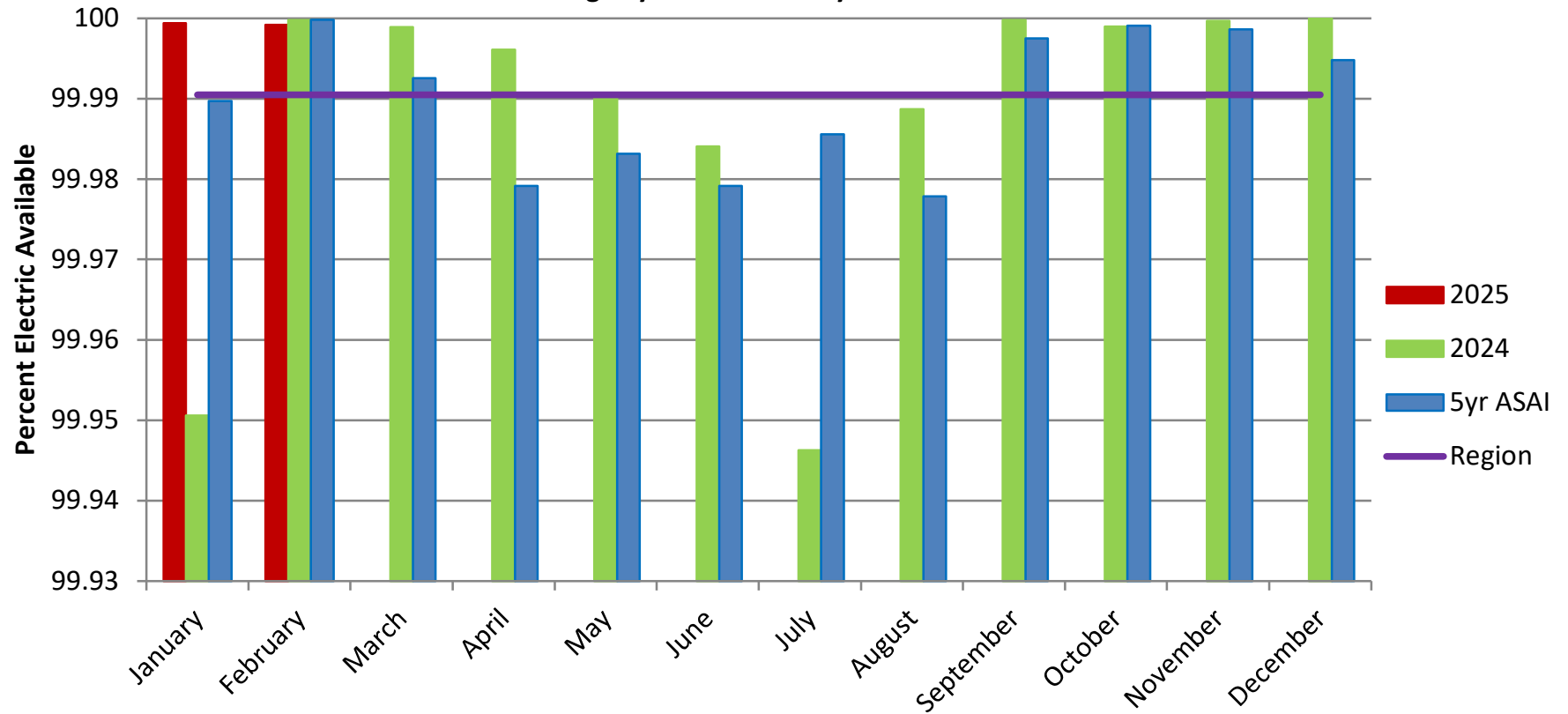
SAIFI

System Average Interruption Frequency Index (Rolling 12 Month Sum)

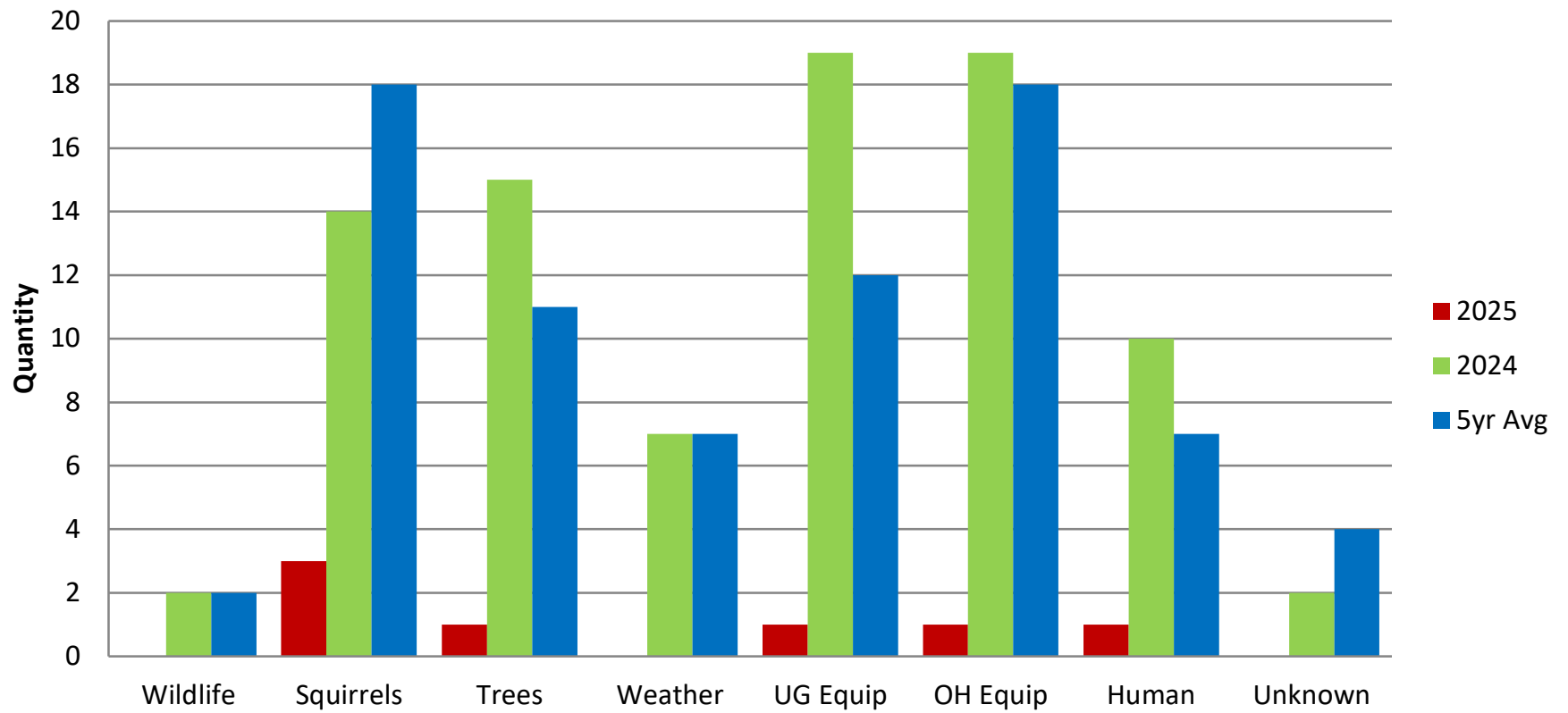


ASAI

Average System Availability Index

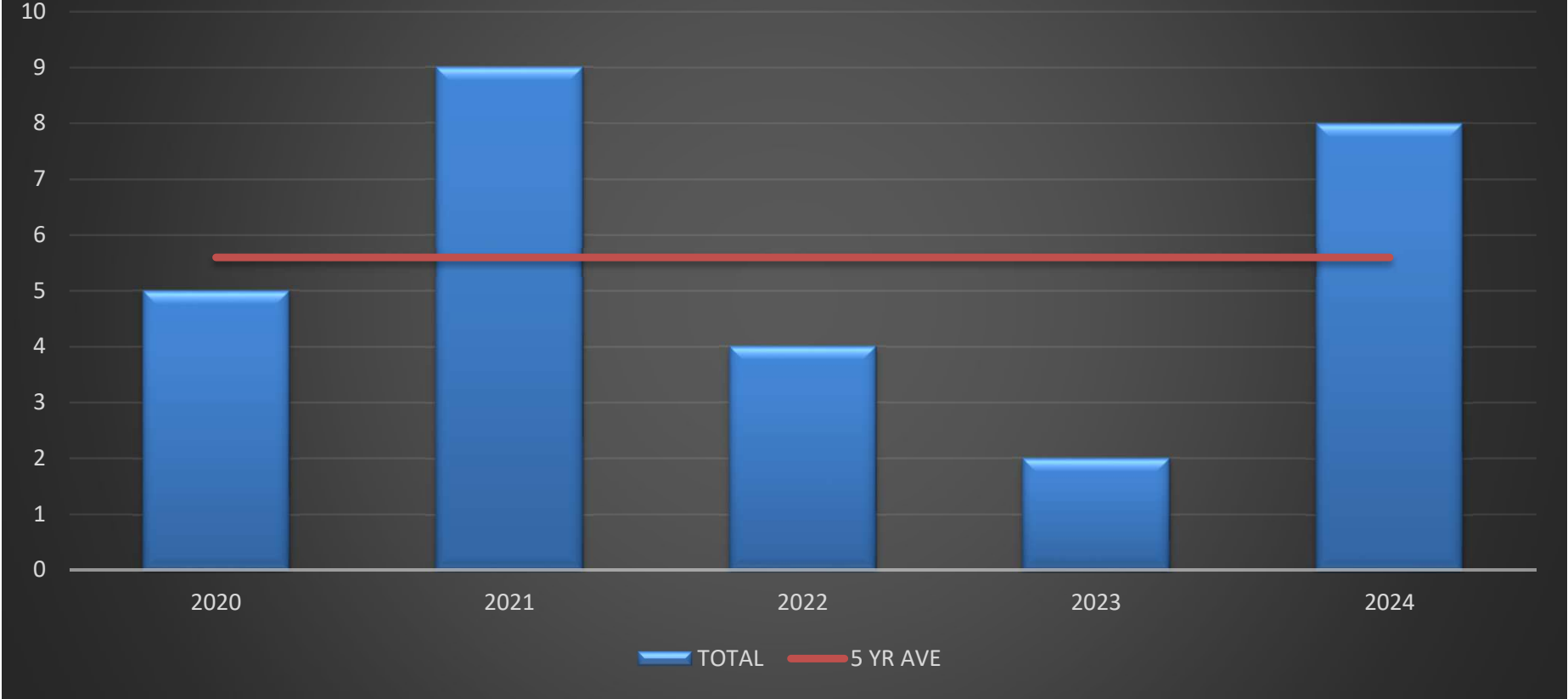


Outage Causes



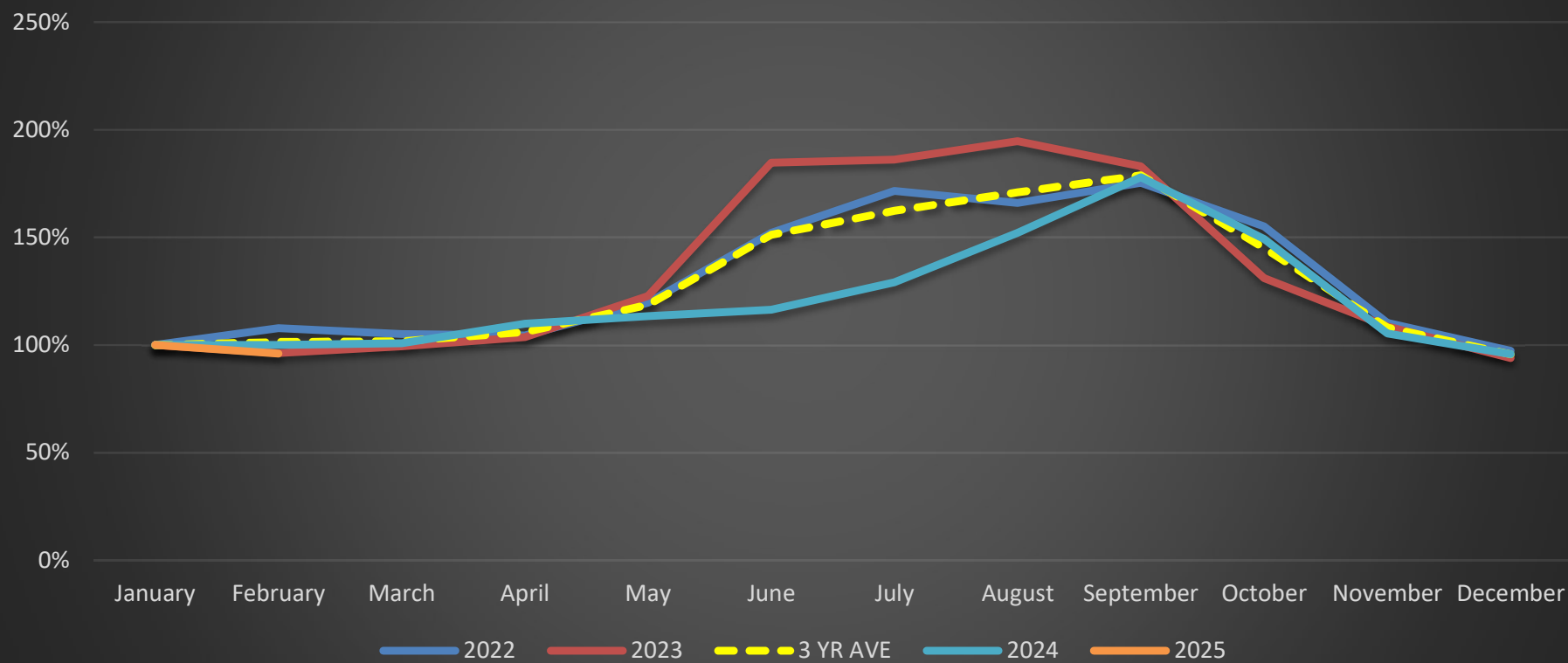
Gas System Metrics

GAS HITS

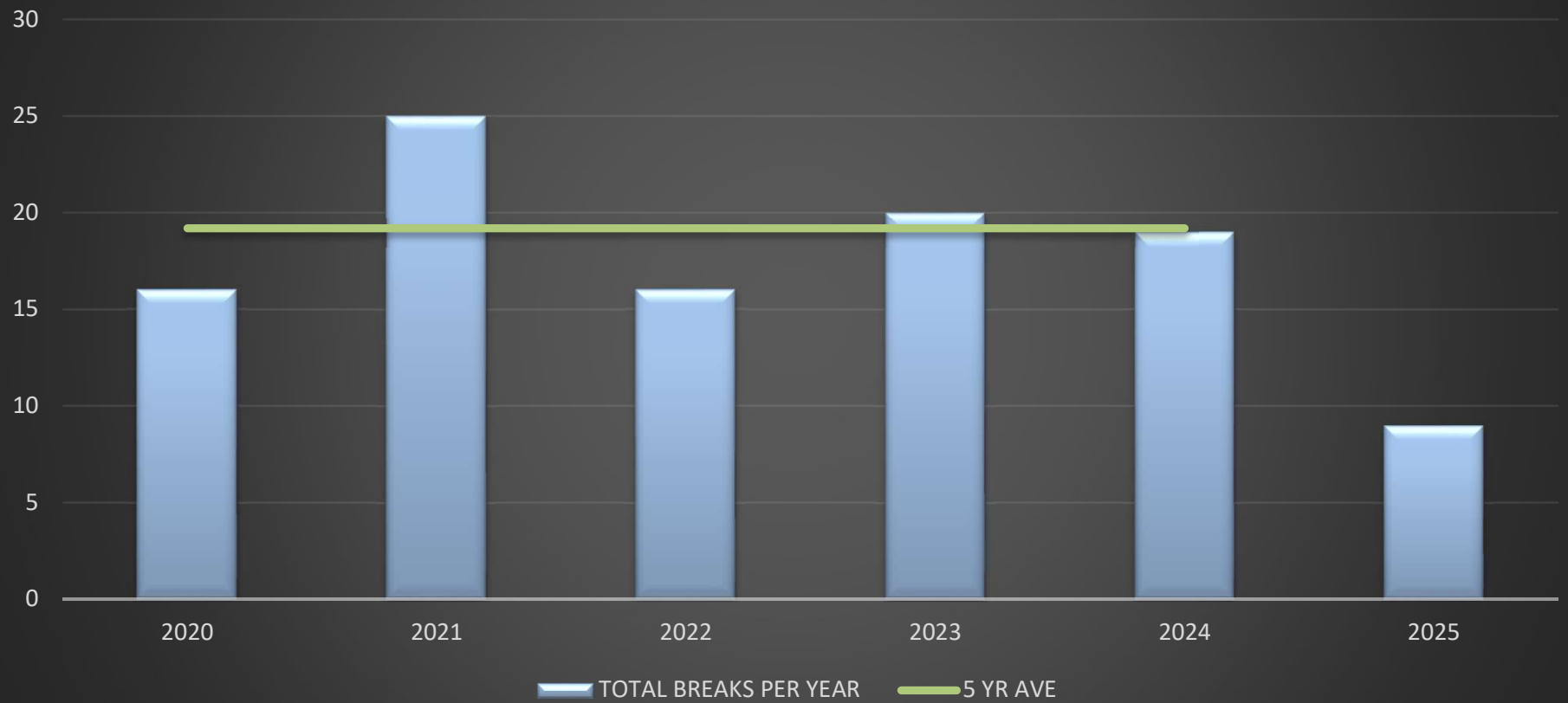


Water System Metrics

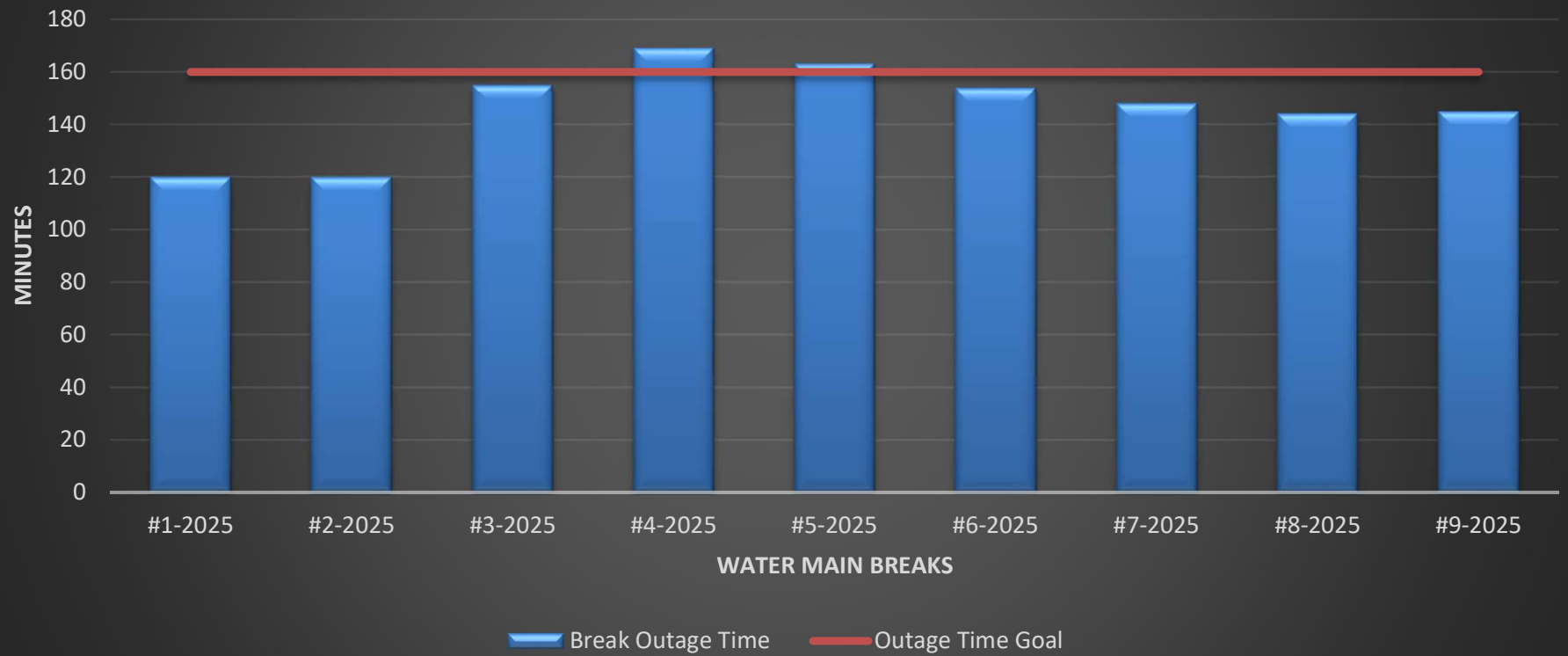
PERCENT OF JANUARY WATER USAGE



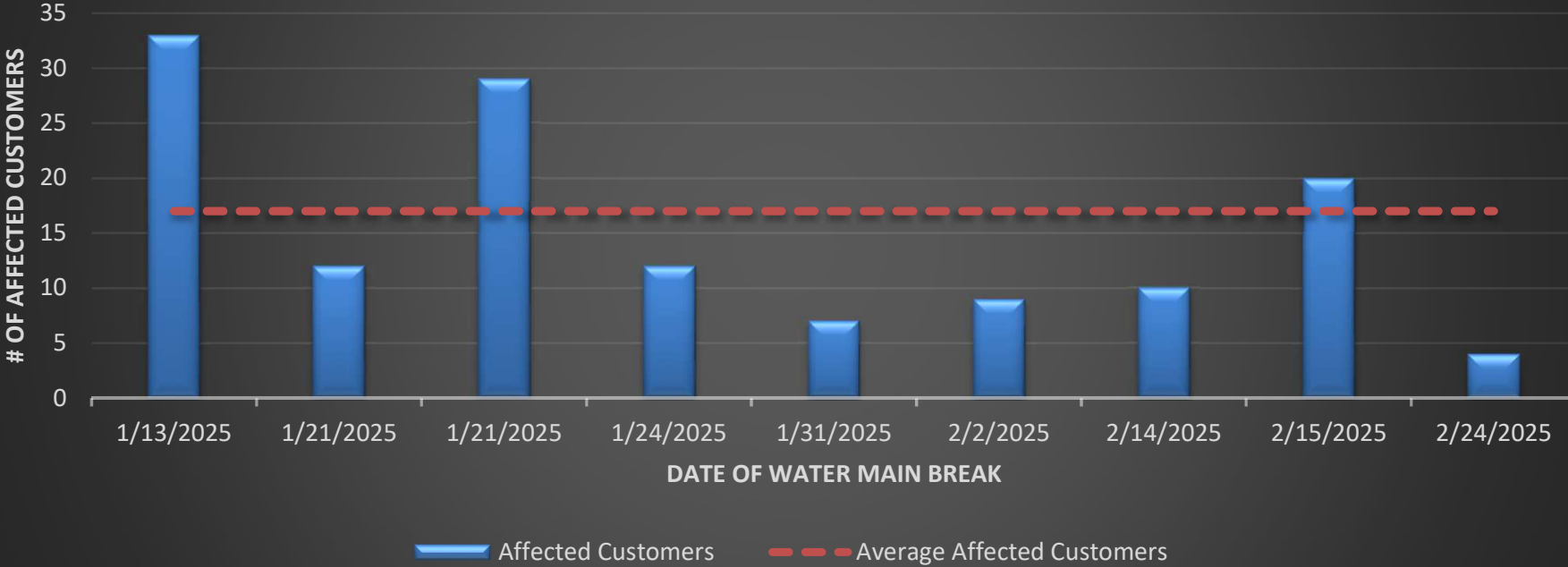
WATER MAIN BREAKS



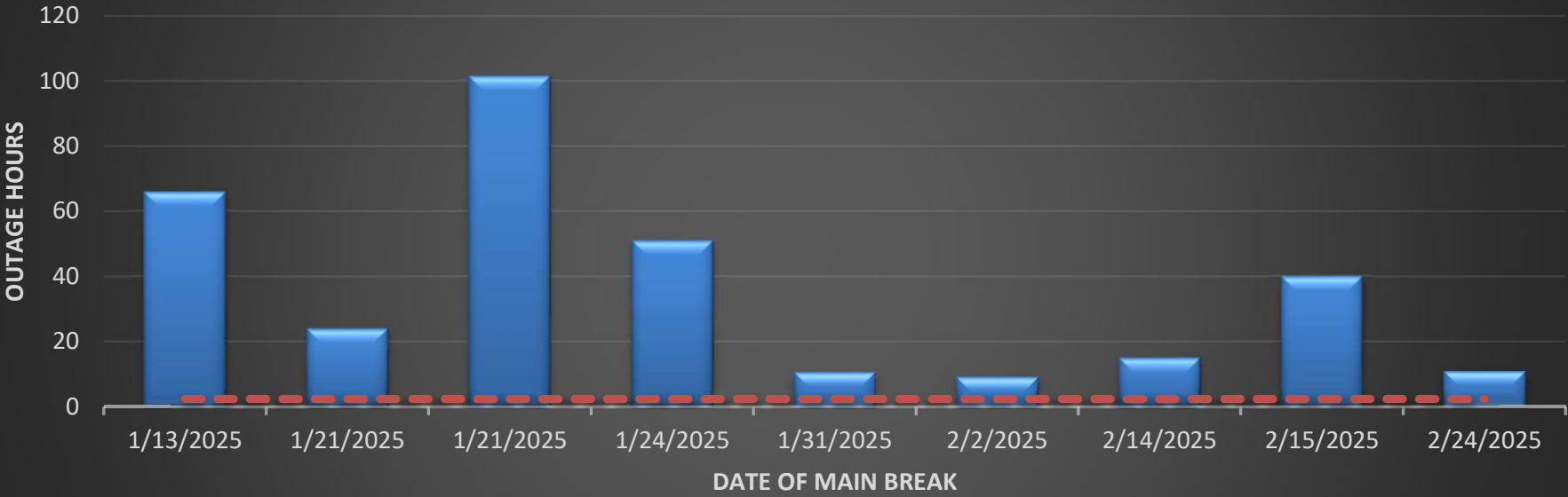
2025 WATER RELIABILITY - CAIDI



2025 AFFECTED CUSTOMERS



2025 OUTAGE HOURS

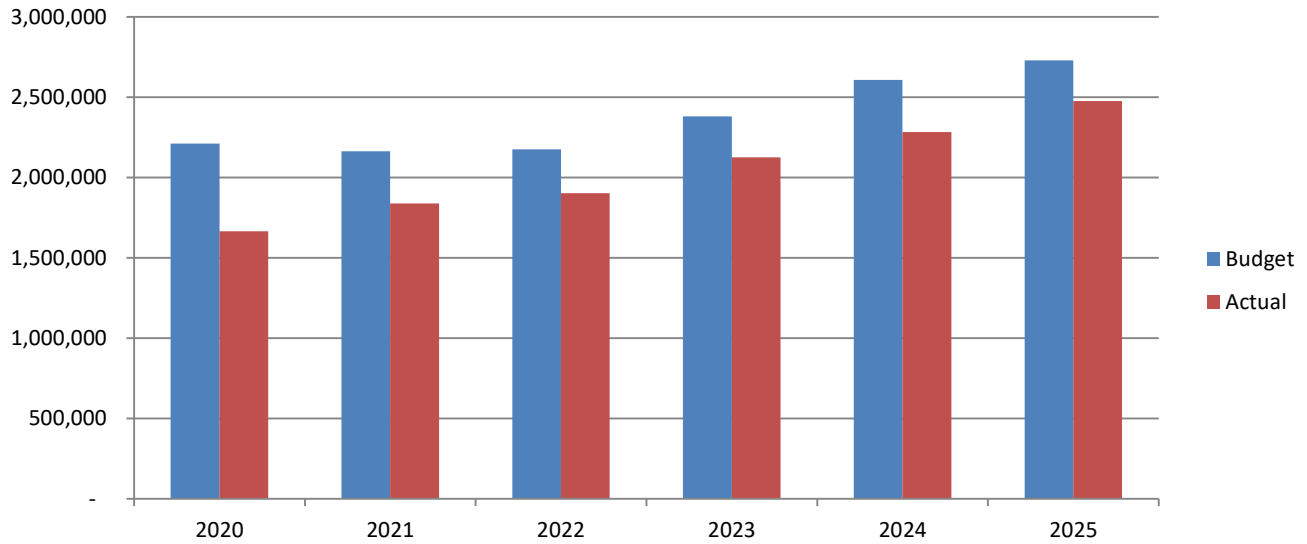


Customer Outage Hours Average Outage Hour per Customer

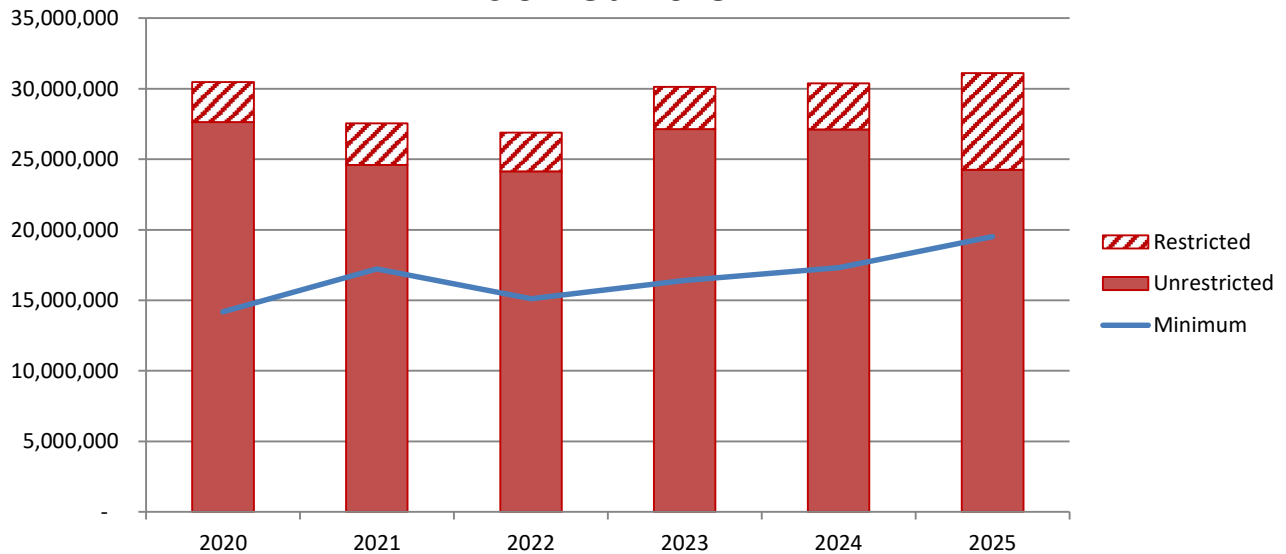
Financial Metrics

Owatonna Public Utilities Financial Metrics

Controllable Costs As of Feb. 2025



Reserve Levels As of Feb. 2025



SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY
Minutes of the Board of Directors' Meeting
February 12, 2025

President Moulton called the meeting to order at 9:00 a.m. at the Lake City Public Safety Building in Lake City, Minnesota.

Mr. Rigelman, Lake City Public Utilities Assistant Public Works Director, welcomed the members to Lake City.

Board Members Present:

President Peter T. Moulton, Saint Peter; Vice President Roger E. Warehime, Owatonna; Secretary James R. Bakken, Preston; Bruce A. Reimers, New Prague; and Timothy M. McCollough, Rochester.

Board Members Absent:

Treasurer T. Scott Jensen, Lake City; and Mark E. Nibaur, Austin.

Others Present:

David P. Geschwind, Executive Director & CEO; Julie Zarling, Fairmont; Mitchell Rigelman, Lake City; Jason Halvorson, Redwood Falls; Chris Rolli, Spring Valley; Craig Anderson, Wells; Beth A. Fondell, Naomi A. Goll, Todd W. Heins, Joseph A. Hoffman, and Jeremy B. Sutton of the Agency staff.

Others Present Via Conference Call:

Alex Bumgardner, Austin; Jerry Mausbach, Blooming Prairie; Shane Steele, Grand Marais; and Joe Kohlgraf, Mora.

#1 Agenda Approval:

Mr. Geschwind suggested moving item #8 2025/2026 Planning Year Capacity Position after the consent agenda and moving item #6 NERC Compliance Review to a future board meeting.

Mr. Reimers moved to approve the amended agenda, seconded by Mr. Bakken, passed upon a unanimous vote of the board members present.

#2 Consent Agenda:

Mr. Warehime moved to approve the consent agenda, seconded by Mr. Reimers, passed upon a unanimous vote of the board members present.

APPROVED the January 8, 2025 board meeting minutes.

APPROVED the Administrative Policy 502.3 Authorized Signatures. (Attachment A.)

#8 2025/2026 Planning Year Capacity Position-Heins:

Mr. Heins reported on the Agency's capacity position for the 2025-2026 planning year.

The Agency is expected to be short of capacity in the spring and summer seasons and to have excess capacity in the fall and winter seasons. Options for addressing the capacity shortfall were reviewed. The completed and possible transactions are:

- Possible purchase in the spring from Rochester Public Utilities.
- Summer swap and sale with Dairyland Power Cooperative (DPC).

Discussion.

Next Steps

- Continue working on the spring shortfall prior to April 1 planning resource auction.
- Seeking other swap opportunities.
- Sell excess capacity.

#3 FES & OES 2024 Annual Performance Review-Sutton:

Mr. Sutton reported on the 2024 performance review of Fairmont Energy Station (FES) and Owatonna Energy Station (OES).

Information on actual hours of operation, capacity factor, energy production, availability, and forced outage rates were reviewed.

Discussion.

Summary

- Both plants had operational impacts due to leaking cylinder heads. Anticipate replacement cylinder heads installation by 4th quarter 2025.
- Staff did their best to limit the MISO capacity credit impacts from forced outages.
- Both plants ran for energy, reliability, and ancillary services.
- Combined positive operating margins of over \$.5 million.
- Staff is reviewing ways to adjust the assumptions in the Aurora planning model to more accurately forecast the dispatch of OES and FES.

#4 Member Payments in Lieu of Taxes-Fondell:

Ms. Fondell reported on the Member payments in lieu of taxes (PILOT). She showed a comparison of payments made by the various SMMPA members over time versus the median of payments made by Fitch-rated utilities.

While municipal utilities are generally exempt from property tax, it is customary for utilities to contribute money and/or other services to their cities. Accurately capturing PILOT assists in demonstrating the value of public power.

Discussion.

Cash payments are easily tracked, but in-kind services such as free or reduced cost of utilities for city buildings, utility employee labor, utility equipment usage, technical expertise, non-utility locating services, rebates, and engineering assistance are more difficult to capture. Using a separate general ledger account for PILOT provides an opportunity for costs to be isolated and easily reported to stakeholders. The APPA website contains additional resources.

#5 Debt Retirement and Future Rates-Fondell:

Ms. Fondell reported on the debt retirement and future rates.

The Agency is considering options for setting rates with the upcoming debt service decrease resulting from the maturity of the 1994 bonds used to refinance the original Sherco 3 debt, followed by cost increases from MISO capacity requirements, new bond issuances, and additional renewable resources. A rate smoothing approach may be desirable to avoid a “roller coaster” of rate changes over multiple years.

Future Rate Structure Options:

1. Rate Smoothing - Maintain 2025 rates through 2030 as Agency cash balances grow through 2029. Excess cash balances are used in 2030 and beyond to eliminate or reduce annual rate increases. For each year Rochester is a member, Rochester’s share of the surplus cash balances generated from the foregone rate changes could be calculated and passed through to Rochester annually after final billing data is available.
2. “Business as Usual” Rate Changes - Rate changes are implemented to maintain General Operating Reserves within or trending toward the target bandwidth. Members could choose to keep any excess funds generated by rate decreases in their own bank accounts or with the Agency. Members’ funds held by the Agency or in their own accounts could be used to offset future rate increases. In 1988 the SMMPA Power Bill Pre-Payment Program was developed where SMMPA would invest members’ funds and this program could be updated and used for this purpose.

Discussion.

Ms. Fondell will email the 1988 Power Bill Pre-Payment Program information to members. This topic will be further discussed at a future board meeting.

After a short break, the board reconvened at 10:40 a.m.

#6 NERC Compliance Review-Koneczny:

The NERC Compliance Review was deferred to a future board meeting.

#7 Annual Economic Development Report-Hoffman:

Mr. Hoffman reviewed the annual economic development report.

The Economic Development Program provides incentives to attract new business customers to

SMMPA member communities. The program includes two rates: Economic Development Credit Program and Load Acquisition Credit Program.

Economic Development Credit Program

The credit program is available to new or expanding businesses with a load of 250 kW or greater, or with a load that exceeds the demand of the member's tenth largest current retail customer. There is a 5-year credit on energy charges (40%, 20%, 10%, 5%, and 2.5%) and the credit is paid by SMMPA to the member.

Load Acquisition Credit Program

The program provides credit to members who are making lost revenue payments for service territory acquisitions. In 2024, six members participated in the Load Acquisition Credit Program. Over the last five years, the acquired load was equivalent to approximately 14.5 megawatts.

Small Business Development Centers

In 2024, SMMPA began a funding partnership with the Small Business Development Centers (SBDC) to support entrepreneurs and small businesses in member communities. SBDC provides assistance to small businesses with business plans, financial projections, accounting, marketing, and loan packaging.

Discussion.

Other Economic Development Initiatives

- The Agency developed customized Economic Development Program brochures for member communities.
- The Agency developed a commercial and industrial building and site webpage for member communities.

#9 Confidential Board Report Summary-Sutton:

Mr. Sutton summarized the confidential board report.

Government Affairs/Member Services Report-Hoffman:

Mr. Hoffman summarized the government affairs/member services report detailed in the board book.

Minnesota Nuclear Energy Alliance

SMMPA recently signed the Minnesota Nuclear Energy Alliance (MNEA) letter of support for lifting the moratorium. MNEA is a group made up of eight utilities, utility associations, labor groups, and others that have some level of interest in nuclear energy.

MPCA New Carbon-Free Standard

The Minnesota Public Utilities Commission (MPUC) continues to develop rules related to the new carbon-free standard. SMMPA will likely join a group of aligned parties that will include Xcel Energy, Great River Energy, Missouri River Energy Services, Minnesota Municipal

Utilities Association, and Minnesota Rural Electric Association to file a joint letter expressing concerns with the proposal from the MPUC.

APPA Legislative Rally

Members were reminded the APPA Legislative Rally is February 24-26, 2025 in Washington, D.C.

SMMPA Member Orientations

SMMPA Member Orientations will be held March 6, 2025 and April 3, 2025. A virtual meeting option will be available.

SMMPA Scholarship Program

The SMMPA Scholarship Program was launched on February 4, 2025, and members may start awarding scholarships this spring. Members may contact SMMPA for assistance with setting up the program.

LIHEAP Letter of Support

APPA is encouraging members to sign the National Energy and Utility Affordability Coalition (NEUAC) annual letter in support of Low Income Home Energy Assistance Program (LIHEAP) funding. In previous years, SMMPA and several of the SMMPA members signed the letter.

Electric Vehicle Charging Statistics

The 2024 electric vehicle charging network usage data reflects a growth among the members. On-peak and off-peak kWh charging was split evenly between Level 2 and DC fast chargers. Members experiencing DC fast charger issues should contact ZEF Energy.

Operations Report-Sutton:

Mr. Sutton reported:

Quick Start Contract Status

The Quick Start Working Group met on February 5, 2025 to discuss a variety of issues related to the proposed revised Quick Start Contract. The Agency needs additional capacity and has an appetite for 40 MW. The draft Quick Start Contract will be presented at next month's board meeting.

Vestas Wind Turbine Contract Renewal

The Vestas Wind Turbine Contract (expiring five-year term) with the Agency is being reviewed. Vestas provides operation and maintenance service on the Agency-owned wind turbines.

Market Price Update

A graph of recent natural gas and on-peak electricity prices was discussed.

Quarterly Wind and Solar Update

Information on the performance of the Agency's wind and solar resources, including capacity factor and costs relative to market energy prices and net margins, was reviewed.

Financial Report December 2024-Fondell:

Ms. Fondell summarized Agency financial results through December as provided in the board book materials. December's financial results are preliminary, as the 2024 books are held open until the annual audit is completed.

Transmission Billing Error

On February 1, 2024, the transmission charge was divided into two components to transition from a fixed charge each month based on the prior summer's highest coincident peak (ratchet) to a charge based solely on monthly metered coincident peak (CP) demand. A transmission billing error occurred when SMMPA used the billed demand (which includes ratchet impact) instead of the actual metered demand. The Agency owes the members \$293,533 for the 11 months (February 2024 – December 2024). Grand Marais is not impacted.

Ms. Fondell will send a follow-up email to all members to recap the billing error. Emails will then be sent to each member showing the overbilling calculations and the total refund amount. Refunds will be applied to the members' February 2025 bills that will be sent out in early March 2025. A process change has been implemented to include an additional layer of review any time a rate change becomes effective.

2024 Investment Results

The 2024 year-end investment results were reviewed. The investment portfolio balance at the end of 2024 was approximately \$234 million.

Short-Term & Long-Term Debt Review

The 2024 Revolving Credit Agreement short-term borrowing program activity was reviewed along with an amortization schedule and paydown plan. The long-term debt payment schedule for 2025 through 2046 was reviewed.

SMMPA Budget & Rates Workshop Date

The SMMPA Budget & Rates Workshop will be scheduled for September 22, 2025 from 10 a.m. to 1 p.m. at Owatonna Public Utilities. A virtual option will be available.

SMMPA Finance & Audit Committee Meeting Recap

The SMMPA Finance & Audit Committee met on January 15, 2025. Baker Tilly conducted the 2024 audit entrance conference providing an audit overview and the audit schedule. The Agency's internal control processes are reviewed every five years and Baker Tilly will provide the internal controls review report with recommendations.

SMMPA Financial Audit

Baker Tilly, outside auditor, is conducting the final fieldwork of the 2024 SMMPA financial audit February 11-13, 2025. The SMMPA financial audit report will be presented at the April SMMPA Board meeting and the SMMPA Finance & Audit Committee will meet prior to the board meeting.

Investment Policy and Capital Financing Policy

The SMMPA Finance & Audit Committee will assist with updating the Investment Policy and the Capital Financing Policy in 2025. These policies are reviewed every three years and

approved by the board.

Rating Agency Presentation

S&P Global Ratings and Moody's are currently conducting reviews of the Agency.

Sherco 3 Billing Audit

Baker Tilly reviewed Xcel Energy's 2023 Sherco 3 billing audit, which was completed in 2024. SMMPA owes Xcel Energy a net billing adjustment of approximately \$22,000.

Austin-Adams Transmission Storm Damage

Received claim proceeds of \$243,826.42 (75% of \$325,101.89 total cost) from the State of Minnesota Homeland Security and Emergency Management related to the May 2024 Austin-Adams transmission storm damage.

Annual Review of Financial Information

Ms. Fondell will email materials to the members explaining the financial and operations reports provided in monthly board books.

MUDF Requests

Member utility data file (MUDF) requests will be sent to the members.

Transmission Rate Change

The SMMPA transmission rates will change in February 2025, reflecting the second year of the transition from a fixed charge based on the prior summer's highest CP (ratchet) to a charge based solely on the actual monthly metered demand (CP). Members' bills in early March will reflect the updated transmission rates.

All-In Cost of Power Data

SMMPA will send the all-in cost of power data to each member. Going forward, the final all-in cost of power for the prior year will be communicated to members when available.

President's Report:

Mr. Moulton reported:

- SMMPA Staff Recognition: SMMPA staff members recognized for their efforts were Joe Hoffman for the legislative work and APPA Legislative Rally; John O'Neil for member services correspondence; Beth Fondell for audit information; Kevin Hafner for providing requested information; Todd Heins for capacity planning; and Kelly Gangelhoff for accounting logistics.

SMMPA Board of Directors Recognition: Mr. Scott Jensen, Lake City, was recognized for his outstanding work on the SMMPA Board of Directors and as the SMMPA Board Treasurer.

Executive Director & CEO's Report:

Mr. Geschwind reported:

- Lake City: The SMMPA Board of Directors position held by the City of Lake City is vacant due to Mr. Jensen's departure. The successor Representative appointed by the City can fill the SMMPA Board of Directors position held by the City. An Alternate Representative may exercise all rights of the Representative when attending a Representatives meeting but cannot function as a Board Member.
- SMMPA Board Treasurer: The SMMPA Board of Directors will need to designate a SMMPA Board Treasurer to fill the position previously held by Mr. Jensen.

Member Forum:

None.

Other Business:

There was no other business.

Adjourn:

A motion to adjourn the meeting was made by Mr. McCollough, seconded by Mr. Warehime, passed upon a unanimous vote of the board members present.

The meeting was adjourned at 12:26 p.m.

Secretary