OWATONNA PUBLIC UTILITIES

# OPU Commission Meeting

# May 20, 2025

# 4:00 p.m.

# OWATONNA PUBLIC UTILITIES


**VISION:** *We are recognized for excellence in our community, our state and nationwide.*

**MISSION:** *We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.*

## Core Values

**Customer Focus** - They're why we're here
**Safety** - For ourselves, our families and our community.
**Accountability** - Fully responsible for our attitudes and actions
**Pursuit of Excellence** - Going above and beyond

## Company-Wide Expections

- We never compromise safety
- Follow the Golden Rule
- Know what is expected; if you don't know, ask
- We're a team; by working together we accomplish more
- Decisions are not driven by personal agendas
- We share knowledge to help each other grow in knowledge and skills
- All people and jobs are valued
- Take pride in every task
- Start from a position of trust and assume positive intent
- We are ambassadors for OPU on and off the clock
- Demonstrate gratitude and appreciation
- Positively impact the lives of others everyday

# OPU COMMISSION MEETING
# May 20, 2025
# 4:00 P.M.

**Location:** **OPU Morehouse Meeting Room**

| | | | |
|---|---|---|---|
| | 1. | Open meeting, Pledge of Allegiance and Agenda Approval | |
| | 2. | Consent Agenda<br>• Minutes from April 22, 2025<br>• Contributed Services as of April 30, 2025 | <br>Page 4<br>Page 7 |
| ** | 3. | Committee Reports | Page 16 |
| ** | 4. | City Administrator's Report | |
| ** | 5. | General Manager/Staff Report<br>• Natural Gas Hedging Update | Page 55 |
| ** | 6. | Commission Roundtable | |
| ** | 7. | President's Report | |
| ** | 8. | Audience Comments† | |
| ** | 9. | Adjournment | |

AGENDA

†Please state your name and address. We appreciate your cooperation in keeping remarks within a five-minute timeframe. As a matter of policy, the commission will not take immediate action or provide direct responses to concerns during this meeting and assures you your concerns will be thoroughly addressed.

** - Presented at meeting

Owatonna Public Utilities Commission April 22, 2025 4:00 p.m.

The Owatonna Public Utilities Commission met in regular session in the Morehouse Conference Room at the Owatonna Public Utilities. Present were Commissioners Zirngible, Rossi, Johnson, Vetter and McLane. Also present were General Manager Warehime; City Administrator Busse; Director, Finance & Administration Linders; Director, Engineering & Field Operations Fenstermacher; Director, Information Technology & Metering Baum; Senior Advisor Olson; Executive, Communications & Administration Coordinator Schmoll; Accountant Lori Jerpbak; Accounting Specialist Shanda Meier; City Councilmember Don McCann; Assistant City Administrator Jenna Tuma; and Tom Olinger, Partner at Abdo, OPU's auditing firm.

President Zirngible called the meeting to order and led the Pledge of Allegiance. He then asked for any changes to, and/or approval of, the agenda and consent agenda items. The consent agenda consisted of the Minutes from the March 25, 2025 Commission meeting, as well as the Contributed Services report as of March 31, 2025. Commissioner Vetter moved to approve the agenda and consent agenda items. Commissioner Rossi seconded the motion. All Commissioners voting Aye, the motion passed.

## Election of Officers

President Zirngible presented a slate of offices to the Commission whereby Commissioner Rossi will be President, Commissioner Vetter will become Vice President. All Committee members will remain the same. Commissioner McLane moved to approve the slate of officers as presented. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

## Committee Reports

Finance Committee – Commissioner Johnson reported the Finance Committee met, reviewed and approved vouchers totaling $7,517,815.26. He further reported all three utilities' combined net income are slightly above budget for the year. Three work orders were closed in March coming in at 58% over budget. The overage is due to carrying a larger inventory of transformers and those transformers being more expensive than when they were budgeted. Eight work orders have been closed for the year at 17% over budget. Seventy-four work orders remain open for the year totaling $17.5 million with $4 million already being paid on those.

Personnel Committee – Commissioner Rossi reported the Personnel Committee met and received a staffing update. He reported the Energy Conservation & Key Accounts Specialist position was filled with Anne Kraft whom everyone met before the meeting. Tim Linders was the successful candidate for the Director, Finance & Administration replacing Dave Olson who is retiring. Dave will be around for a few months to help with the transition. Recruitment has begun for the now empty position of Supervisor, Accounting. Interviews for the Information Technology Engineer, Meter Serviceworker and Gas/Water Design Engineer are underway. Other upcoming recruitment will include a Marketing, Digital Media & Energy Conservation Specialist, a lead Meter Serviceworker, an Engineering Intern and summer help in the electric line department.

## City Administrator's Report

City Administrator Busse reported the City is hosting a Construction & Development meeting to give updates on code changes, discuss Open Gov permitting, and stormwater; answer questions and help contractors and engineering on the same page. Ms. Busse further discussed the City's approved 3-year strategic plan noting five priority areas will include Public Amenities, Economic Prosperity, Financial Security, Premier Employer and Our Neighbors where they will focus on communication to ensure the community is informed and engaged. The City is presenting to the County on the public safety center and the golf course is open with a new restaurant. Commissioner Rossi inquired if the city was well received when they presented to the legislature regarding the Public Safety Center. City Administrator Busse felt both chiefs did a good job in presenting the points they needed to on a compressed time schedule. Representative Sexton gave up his time so the chiefs could speak. She further noted Senator Jasinski was supportive, as well.

**Audit Report**

Tom Olinger from Abdo presented the findings of OPU's 2024 financial audit. Mr. Olinger noted, OPU is issued an unmodified opinion for their audit which is a clean audit, as well as there were not any instances of non-compliance in regard to Minnesota Legal Compliance areas. He further discussed year end revenues and expenses, net income and cash flows from operations in the electric, water and natural gas utilities as compared to audit years of 2022 and 2023.

**Authorized Bank Signer Responsibility Change**

General Manager Warehime noted, with Mr. Linders moving to the position of Director, Finance & Administration, authorization for him to conduct banking and investment transactions on behalf of OPU is needed and presented the following language for approval:

"The Owatonna Public Utilities Commission hereby authorizes, and approves, Timothy Linders, acting in the roll of Director, Finance and Administration, to open or close banking and investment accounts and to transact banking business including signing checks or approving ACH or wire transfer of funds in the name of, and on the behalf of, the Owatonna Public Utilities."

Commissioner Vetter moved to approve the authorization as presented. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

**General Manager/Staff Report**

General Manager Warehime thanked Commission Johnson for agreeing to serve on the Commission for another term. He further addressed an issue Commission Johnson presented at the last Commission meeting regarding fluoridation in drinking water. He recapped a bill in the legislature repealing the mandate for utilities to put fluoride in water. He noted, the bill will not move forward this year but will undoubtedly come up again and OPU will continue to monitor it going forward. For now, we are mandated by the MN Department of Health, and we will continue to follow such mandates aiming for the lower end of the requirement range. OPU's water contains .3 mg/l of fluoride naturally.

Director, Information Technology and Metering Baum presented to the Commission on a cyber security attack that occurred at Littleton Electric Light & Water Department in Massachusetts. He recapped the incident noting the FBI contacted LELWD to notify them they were one of roughly 200 critical infrastructure organizations identified as victims of Volt Typhoon. Ultimately, it was determined the threat group of VOLTZITE had been in the LELWD's system for 300 days. By working with a security monitoring platform called Dragos as well as other organizations, LELWD was able to completely rebuild their network and environment. Mr. Baum went on to discuss how OPU compares to LELWD and noted measures OPU currently has in place to help prevent an attack like this, as well as measures that will be implemented because of lessons learning from the LELWD's attack. Commissioner Johnson inquired as to the intent of the attack. Mr. Baum noted it was mostly for data gathering of sensitive and organizational data.

Director, Engineering & Field Operations Fenstermacher provided a 2025 project update to the Commission.

General Manager Warehime reminded the Commission the May meeting will be moved to May 20th. He also invited the Commission to the June 12th SMMPA Board meeting being held at OPU. The joint meeting with Steele County, City Council and the school district is scheduled for June 11th. Commissioners Vetter and McLane will attend on behalf of OPU.

**Commission Roundtable**

The Commission congratulated OPU on another APPA RP3 Diamond Designation. They welcomed Anne Kraft and congratulated Tim Linders on his promotion.

**Adjournment**

There being no further business to come before the Commission, the meeting adjourned at 5:18 p.m.

Respectfully submitted,

Tammy Schmoll
Executive, Communications & Administration Coordinator

05/12/2025 7:00:02 am

# Contributed Services to the City of Owatonna for the Billing Period Ending 05/01/2025 April 2025



| # | Location | Service Address | Electric | Water | Gas | Total |
|---|---|---|---|---|---|---|
| 1 | 139 | 1150 INDUSTRIAL BLVD | 0.00 | 61.31 | 0.00 | 61.31 |
| 2 | 1020010 | 330 MILL ST W | 32.90 | 0.00 | 0.00 | 32.90 |
| 3 | 1020020 | 332 MILL ST W | 35.11 | 0.00 | 0.00 | 35.11 |
| 4 | 1020030 | 328 MILL ST W | 32.90 | 22.86 | 0.00 | 55.76 |
| 5 | 1020040 | 350 SCHOOL ST W | 215.06 | 63.69 | 0.00 | 278.75 |
| 6 | 1020042 | 350 SCHOOL ST E | 41.83 | 0.00 | 0.00 | 41.83 |
| 7 | 1020050 | 347 SCHOOL ST W | 137.31 | 104.39 | 353.42 | 595.12 |
| 8 | 1020060 | 330 SCHOOL ST W | 28.37 | 0.00 | 0.00 | 28.37 |
| 9 | 1081220 | 401 BARNEY ST | 22.80 | 11.67 | 35.50 | 69.97 |
| 10 | 1100090 | 400 15TH ST SW (BROWN) | 99.63 | 44.69 | 0.00 | 144.32 |
| 11 | 1160612 | 111 1/2 MAIN ST W | 159.39 | 0.00 | 0.00 | 159.39 |
| 12 | 1160620 | 107 MAIN ST W (FIRE HALL) | 1727.60 | 250.48 | 695.60 | 2673.68 |
| 13 | 1221080 | 1460 AUSTIN RD | 0.00 | 20.34 | 0.00 | 20.34 |
| 14 | 1221090 | 344 18TH ST SE | 112.00 | 0.00 | 0.00 | 112.00 |
| 15 | 1221100 | 1710 AUSTIN RD | 0.00 | 59.55 | 0.00 | 59.55 |
| 16 | 1221130 | 342 18TH ST SE | 30.94 | 0.00 | 0.00 | 30.94 |
| 17 | 1221140 | 340 18TH ST SE | 38.40 | 173.21 | 0.00 | 211.61 |
| 18 | 1380702 | 925 LINCOLN AVE | 35.11 | 0.00 | 0.00 | 35.11 |
| 19 | 1441062 | 899 HAVANA RD | 170.40 | 0.00 | 0.00 | 170.40 |
| 20 | 2020010 | 100 MAIN ST E | 0.00 | 20.34 | 0.00 | 20.34 |
| 21 | 2020016 | 100 MAIN ST E | 957.69 | 104.39 | 0.00 | 1062.08 |
| 22 | 2020440 | 631 RICE LAKE ST | 0.00 | 60.36 | 0.00 | 60.36 |
| 23 | 2031600 | 1650 ROSE ST E (GOLF COURSE MA | 217.31 | 38.65 | 163.20 | 419.16 |
| 24 | 2031630 | 1600 ROSE ST E | 28.00 | 0.00 | 0.00 | 28.00 |
| 25 | 2040480 | 105 ELM AVE N (LIBRARY) | 1918.62 | 79.80 | 640.78 | 2639.20 |
| 26 | 2080520 | 204 PEARL ST E | 2619.50 | 156.22 | 433.52 | 3209.24 |
| 27 | 2080522 | 204 1/2 PEARL ST E | 57.63 | 0.00 | 0.00 | 57.63 |
| 28 | 2140870 | 1650 ROSE ST E (GOLF COURSE) | 28.00 | 62.79 | 0.00 | 90.79 |
| 29 | 2180664 | 600 CHERRY ST (DARTTS) | 216.24 | 11.43 | 0.00 | 227.67 |
| 30 | 2180667 | 429 MINERAL SPRINGS RD | 52.49 | 94.42 | 0.00 | 146.91 |
| 31 | 2190010 | 1369 CHERRY ST | 174.94 | 0.00 | 0.00 | 174.94 |
| 32 | 2190660 | 1369 CHERRY ST (CLUB HOUSE) | 679.11 | 123.44 | 231.55 | 1034.10 |
| 33 | 2190700 | 1025 MINERAL SPRINGS PKWY | 28.00 | 0.00 | 0.00 | 28.00 |
| 34 | 2190710 | 1025 MINERAL SPRINGS PKWY | 35.71 | 31.77 | 0.00 | 67.48 |
| 35 | 2190720 | 1025 MINERAL SPRINGS PW RD | 78.32 | 0.00 | 0.00 | 78.32 |
| 36 | 2330710 | 1940 3RD AVE NE | 190.04 | 96.85 | 0.00 | 286.89 |
| 37 | 3020102 | 148 MAIN ST W | 0.00 | 0.81 | 0.00 | 0.81 |
| 38 | 3020230 | 117 BRIDGE ST W | 89.71 | 0.81 | 0.00 | 90.52 |
| 39 | 3060220 | 224 CEDAR AVE N | 128.49 | 0.00 | 62.41 | 190.90 |
| 40 | 3081060 | 223 ROSE ST W | 78.09 | 0.00 | 0.00 | 78.09 |
| 41 | 3112730 | 640 RIVERSIDE AVE | 368.17 | 62.91 | 284.56 | 715.64 |
| 42 | 3112780 | 639 RIVERSIDE AVE | 194.12 | 20.43 | 102.77 | 317.32 |
| 43 | 3113310 | 1015 HOFFMAN DR | 74.66 | 0.00 | 0.00 | 74.66 |
| 44 | 3141155 | 431 SELBY AVE | 68.65 | 21.95 | 0.00 | 90.60 |
| 45 | 3281350 | 1100 INDUSTRIAL RD (CITY SHOP) | 522.95 | 59.29 | 711.42 | 1293.66 |
| 46 | 3300730 | 2015 BRIDGE ST W | 1226.41 | 0.00 | 0.00 | 1226.41 |
| 47 | 3300746 | 1002 LEMOND RD | 38.17 | 0.00 | 0.00 | 38.17 |
| 48 | 3300802 | 1295 KOHLMEIER DR SW | 79.56 | 0.00 | 0.00 | 79.56 |
| 49 | 3300806 | 1300 LAKE KOHLMEIER DR SW | 61.18 | 0.00 | 0.00 | 61.18 |
| 50 | 3301032 | 600 RIVERWOOD DR SW | 37.55 | 0.00 | 0.00 | 37.55 |

# Contributed Services to the City of Owatonna for the Billing Period Ending 05/01/2025 April 2025

| # | Location | Service Address | Electric | Water | Gas | Total |
|---|---|---|---|---|---|---|
| 51 | 6020055 | 1525 CEDAR AVE S (4 SEASONS) | 7707.55 | 517.07 | 1541.08 | 9765.70 |
| 52 | 6020840 | 1150 INDUSTRIAL RD WST.TREAT. B | 27967.50 | 1589.14 | 6145.65 | 35702.29 |
| 53 | 6021180 | 500 DUNNELL DR (SENIOR PL) | 0.00 | 0.00 | 329.70 | 329.70 |
| 54 | 6021230 | 540 HILLS CIR W (CITY HALL) | 4437.59 | 120.51 | 1990.90 | 6549.00 |
| 55 | 6021231 | 575 DUNNELL DR CARPENTER SHOP | 0.00 | 20.43 | 425.67 | 446.10 |
| 56 | 6021233 | 565 DUNNELL DR (COTTAGE 11) | 103.79 | 56.36 | 155.90 | 316.05 |
| 57 | 6021235 | 502 DUNNELL DR (GYM) | 1070.66 | 138.09 | 1628.36 | 2837.11 |
| 58 | 6021236 | 560 DUNNELL DR STE 109 | 2687.62 | 262.20 | 1204.61 | 4154.43 |
| 59 | 6021237 | 500 DUNNELL DR | 1215.76 | 141.50 | 0.00 | 1357.26 |
| 60 | 6021238 | 545 DUNNELL DR (VEVLE HALL) | 285.76 | 107.32 | 237.59 | 630.67 |
| 61 | 6021365 | 1115 PARK DR | 56.28 | 0.00 | 0.00 | 56.28 |
| 62 | 6021500 | 2310 4TH ST NW | 238.13 | 0.00 | 0.00 | 238.13 |
| 63 | 6023000 | 540 HILLS CIR W | 31761.84 | 0.00 | 0.00 | 31761.84 |
| 64 | 6031251 | 222 CEDARDALE DR SE | 56.65 | 0.00 | 0.00 | 56.65 |
| 65 | 6123000 | 540 HILLS CIR W | 0.00 | 2064.12 | 0.00 | 2064.12 |
| 66 | 6128135 | 1140 INDUSTRIAL RD PARK & REC BLD | 586.37 | 175.40 | 406.68 | 1168.45 |
| 67 | 6128147 | 317 MINERAL SPRINGS RD (DARTTS) | 0.00 | 61.17 | 0.00 | 61.17 |
| 68 | 6128191 | 930 HOFFMAN DR | 61.31 | 0.00 | 0.00 | 61.31 |
| 69 | 6128192 | 102 STATE AVE | 59.22 | 0.00 | 0.00 | 59.22 |
| 70 | 6128303 | 1200 INDUSTRIAL RD (DOG POUND) | 45.26 | 20.43 | 92.22 | 157.91 |
| 71 | 6128597 | 1659 CEDAR AVE S | 104.99 | 0.00 | 0.00 | 104.99 |
| 72 | 6128652 | 3431 FRONTAGE RD W (CITY HANGER) | 0.00 | 18.96 | 419.23 | 438.19 |
| 73 | 6128653 | 3435 FRONTAGE RD W AIRPORT OFFICE | 0.00 | 104.39 | 97.35 | 201.74 |
| 74 | 6128695 | 640 RIVERSIDE AVE | 105.14 | 0.00 | 0.00 | 105.14 |
| 75 | 6128838 | 310 MAIN ST E | 62.90 | 0.00 | 0.00 | 62.90 |
| 76 | 6128839 | 710 BRIDGE ST W | 75.14 | 0.00 | 0.00 | 75.14 |
| 77 | 6129122 | 2120 BRIDGE ST W | 69.51 | 0.00 | 0.00 | 69.51 |
| 78 | 6129130 | 1155 24TH AVE SW | 52.49 | 0.00 | 0.00 | 52.49 |
| 79 | 6129149 | 1145 INDUSTRIAL RD (GARAGE) | 78.09 | 18.96 | 81.54 | 178.59 |
| 80 | 6129159 | 1065 24TH AVE SW (OBI) | 929.38 | 104.39 | 998.89 | 2032.66 |
| 81 | 6129162 | 433 NORTH ST W | 47.60 | 0.00 | 0.00 | 47.60 |
| 82 | 6129570 | 657 26TH ST NW | 114.64 | 0.00 | 0.00 | 114.64 |
| 83 | 6129804 | 3490 FRONTAGE RD W (MAINT. GARAGE) | 0.00 | 101.46 | 144.55 | 246.01 |
| 84 | 6129876 | 1800 MOSHER AVE | 36.33 | 13.96 | 0.00 | 50.29 |
| 85 | 6129877 | 1200 SMITH AVE SE | 125.96 | 283.54 | 0.00 | 409.50 |
| 86 | 6129906 | 2090 HOFFMAN DR | 98.53 | 0.00 | 0.00 | 98.53 |
| 87 | 6130083 | 1550 GREENLEAF RD | 33.51 | 0.00 | 0.00 | 33.51 |
| 88 | 6130135 | 3440 FRONTAGE RD W | 0.00 | 38.65 | 320.10 | 358.75 |
| 89 | 6130771 | 3034 NORTHRIDGE LN NE | 42.33 | 0.00 | 0.00 | 42.33 |
| 90 | 6131148 | 1190 INDUSTRIAL RD | 118.24 | 0.00 | 0.00 | 118.24 |
| 91 | 6131149 | 1149 INDUSTRIAL RD (TRK WASH BLD) | 125.96 | 40.11 | 371.22 | 537.29 |
| 92 | 6131505 | 475 26TH ST NW | 36.45 | 0.00 | 0.00 | 36.45 |
| 93 | 6131742 | 380 AUTUMN HILLS PL NE | 40.24 | 0.00 | 0.00 | 40.24 |
| 94 | 6131899 | 400 CEDAR AVE N | 80.65 | 0.00 | 0.00 | 80.65 |
| 95 | 6131900 | 1221 FRONTAGE RD E | 66.45 | 0.00 | 0.00 | 66.45 |

# Contributed Services to the City of Owatonna for the Billing Period Ending 05/01/2025 April 2025



| # | Location | Service Address | Electric | Water | Gas | Total |
|---|---|---|---|---|---|---|
| 96 | 6131901 | 2005 BRIDGE ST W | 68.90 | 0.00 | 0.00 | 68.90 |
| 97 | 6131986 | 3065 SAINT PAUL RD (WATER PARK) | 72.08 | 215.78 | 37.88 | 325.74 |
| 98 | 6132016 | 21ST AVE NW & FRONTAGE RD | 91.67 | 0.00 | 0.00 | 91.67 |
| 99 | 6132017 | 24TH AVE NW | 88.74 | 0.00 | 0.00 | 88.74 |
| 100 | 6140020 | 1440 AUSTIN RD BALL DIAMONDS BATHROOMS | 32.41 | 0.00 | 0.00 | 32.41 |
| 101 | 6140076 | 1720 AUSTIN RD | 28.00 | 0.00 | 0.00 | 28.00 |
| 102 | 6140088 | 1740 AUSTIN RD | 43.30 | 0.00 | 0.00 | 43.30 |
| 103 | 6140122 | 560 STATE AVE | 28.00 | 0.00 | 0.00 | 28.00 |
| 104 | 6140123 | 685 FLORENCE AVE | 28.00 | 0.00 | 0.00 | 28.00 |
| 105 | 6140124 | 210 ELM AVE S(HARRY WENGER FESTIVAL) | 30.07 | 0.00 | 0.00 | 30.07 |
| 106 | 6140165 | 3671 18TH ST SW | 38.04 | 0.00 | 0.00 | 38.04 |
| 107 | 6140205 | 710 MAIN ST E BALL LIGHTS | 76.98 | 0.00 | 0.00 | 76.98 |
| 108 | 6140206 | 1680 AUSTIN RD SE | 28.00 | 0.00 | 0.00 | 28.00 |
| 109 | 6140291 | 315 ELM AVE N | 99.14 | 0.00 | 0.00 | 99.14 |
| 110 | 6140340 | 3400 FRONTAGE RD W (GEN) | 0.00 | 0.00 | 35.62 | 35.62 |
| 111 | 6140439 | 433 NORTH ST W (QC LAB) | 90.70 | 0.00 | 0.00 | 90.70 |
| 112 | 6140468 | 147 PEARL ST W APT 2 | 14.50 | 0.00 | 0.00 | 14.50 |
| 113 | 6140478 | 280 BRIDGE ST W (FOUNTAIN) | 0.00 | 11.43 | 0.00 | 11.43 |
| 114 | 6140480 | 400 18TH ST SE (FOUNTAIN) | 0.00 | 11.43 | 0.00 | 11.43 |
| 115 | 6140625 | 1975 STATE AVE NW | 28.00 | 11.43 | 0.00 | 39.43 |
| 116 | 6140809 | 827 CHERRY ST (FOUNTAIN) | 0.00 | 11.43 | 0.00 | 11.43 |
| 117 | 6140818 | 856 MOSHER AVE SE (FOUNTAIN) | 0.00 | 11.43 | 0.00 | 11.43 |
| 118 | 6140821 | 835 CRESTVIEW LN (UP9 FOUNTAIN) | 0.00 | 11.43 | 0.00 | 11.43 |
| 119 | 6140855 | 455 26TH ST NW TRAIL LIGHTS | 59.34 | 0.00 | 0.00 | 59.34 |
| 120 | 6140856 | 1675 STATE AVE NW TRAIL LIGHTS | 70.86 | 0.00 | 0.00 | 70.86 |
| 121 | 6140859 | 1051 INDUSTRIAL RD TRAIL LIGHTS | 93.88 | 0.00 | 0.00 | 93.88 |
| 122 | 6141234 | BRIDGE & 39TH AVE--LIFT | 62.65 | 0.00 | 0.00 | 62.65 |
| 123 | 6141238 | 1102 RICE LAKE ST E (SOCCER FIELDS) | 44.41 | 59.55 | 0.00 | 103.96 |
| 124 | 6141268 | 120 26TH ST NW | 52.12 | 0.00 | 0.00 | 52.12 |
| 125 | 6141394 | OAK AVE AND SCHOOL ST | 28.49 | 0.00 | 0.00 | 28.49 |
| 126 | 6141667 | 225 24TH STREET NE | 0.00 | 21.95 | 0.00 | 21.95 |
| 127 | 6141688 | 212 ELM AVE S | 53.10 | 0.00 | 0.00 | 53.10 |
| 128 | 6141809 | 200 BLOCK N. CEDAR ALLEY W. SIDE(IRRIG.) | 0.00 | 20.34 | 0.00 | 20.34 |
| 129 | 6141819 | 314 CEDAR AVE N | 33.51 | 0.00 | 0.00 | 33.51 |
| 130 | 6141820 | 214 CEDAR AVE N | 34.86 | 0.00 | 0.00 | 34.86 |
| 131 | 6141825 | 1155 INDUSTRIAL RD | 14564.39 | 102.93 | 467.63 | 15134.95 |
| 132 | 6141830 | 114 CEDAR AVE N | 41.23 | 0.00 | 0.00 | 41.23 |
| 133 | 6142089 | 1155 INDUSTRIAL RD | 0.00 | 102.12 | 188.48 | 290.60 |
| 134 | 6142230 | 600 CHERRY ST NE (GATE) | 29.84 | 0.00 | 0.00 | 29.84 |
| 135 | 6142231 | 1300 LAKE KOHLMEIR DR (GATE) | 29.59 | 0.00 | 0.00 | 29.59 |

# Contributed Services to the City of Owatonna for the Billing Period Ending 05/01/2025 April 2025



| | | | | |
|---|---|---|---|---|
| **Contributed Service Totals:** | **$ 110,039.68** | **$ 8,448.26** | **$ 21,035.58** | **$ 139,523.52** |
| **Commodity Totals:** | **$ 3,183,915.68** | **$ 373,235.19** | **$ 1,111,166.07** | **$ 4,668,316.94** |
| **Grand Totals:** | **$ 3,293,955.36** | **$ 381,683.45** | **$ 1,132,201.65** | **$ 4,807,840.46** |
| **Contributed Percent:** | **3.34 %** | **2.21 %** | **1.86 %** | **2.90 %** |

Owatonna Public Utilities: The above current amounts are hereby authorized to be written off as contributed services to the City of Owatonna for the billing month indicated.

Public Utilites Commission:

General Manager/CEO:

Chief Financial Officer:

# Contributed Services Historical Data

| | Electric | | | | | |
|---|---|---|---|---|---|---|
| | 2025 | | 2024 | | 2023 | |
| | Dollars | Percent | Dollars | Percent | Dollars | Percent |
| January | $ 118,112.04 | 2.90% | $ 110,449.65 | 2.58% | $ 94,358.32 | 2.29% |
| February | $ 118,865.94 | 2.96% | $ 102,088.08 | 2.57% | $ 93,363.48 | 2.34% |
| March | $ 106,399.40 | 2.90% | $ 95,642.70 | 2.58% | $ 86,237.91 | 2.35% |
| April | $ 110,039.68 | 3.34% | $ 94,806.27 | 2.53% | $ 84,694.46 | 2.18% |
| May | | | $ 94,043.21 | 2.64% | $ 89,186.99 | 2.46% |
| June | | | $ 114,714.90 | 2.79% | $ 95,780.30 | 2.49% |
| July | | | $ 116,083.26 | 2.67% | $ 98,656.49 | 2.36% |
| August | | | $ 114,325.74 | 2.48% | $ 101,458.79 | 2.24% |
| September | | | $ 114,874.75 | 2.54% | $ 104,619.09 | 2.30% |
| October | | | $ 107,689.85 | 2.81% | $ 95,124.25 | 2.33% |
| November | | | $ 114,339.20 | 2.92% | $ 94,571.23 | 2.64% |
| December | | | $ 121,546.84 | 2.89% | $ 96,770.15 | 2.45% |

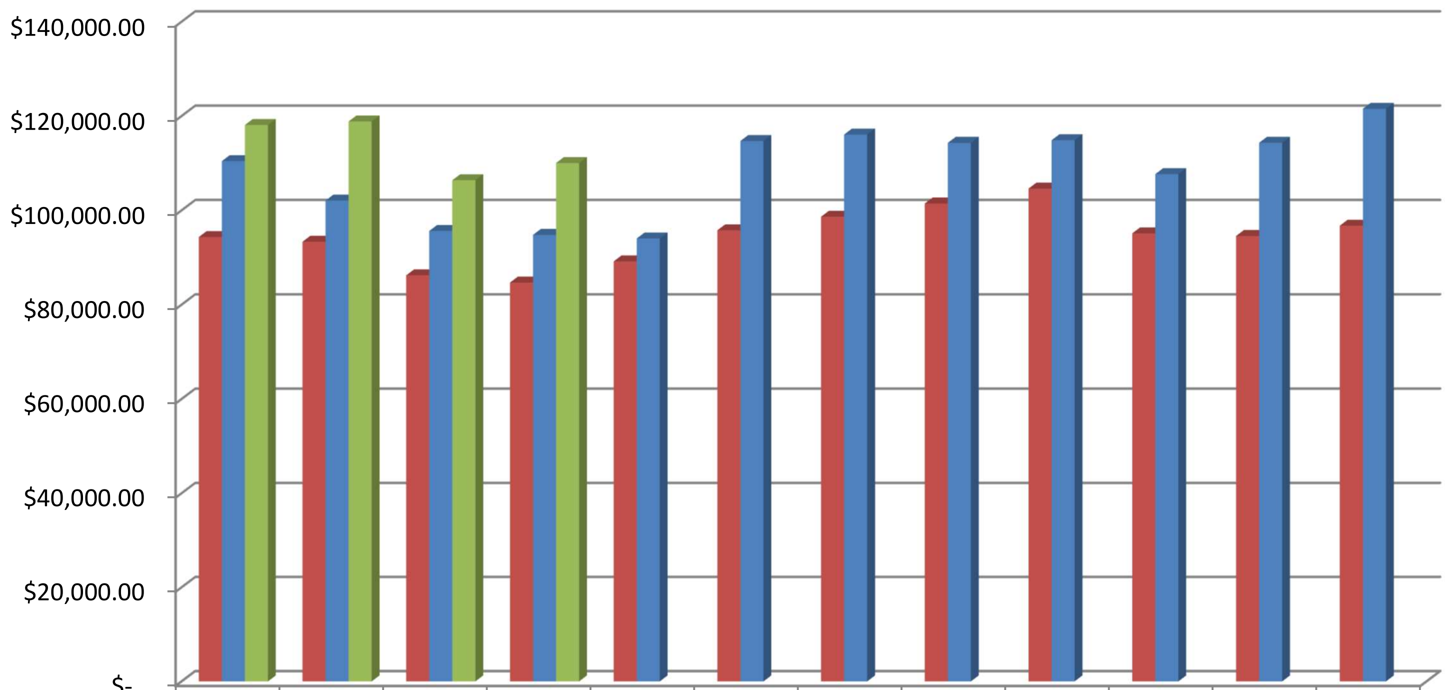
| | Water | | | | | |
|---|---|---|---|---|---|---|
| | 2025 | | 2024 | | 2023 | |
| | Dollars | Percent | Dollars | Percent | Dollars | Percent |
| January | $ 15,666.87 | 3.95% | $ 13,118.78 | 3.62% | $ 11,841.50 | 3.34% |
| February | $ 9,342.81 | 2.40% | $ 17,219.03 | 4.53% | $ 11,406.91 | 3.26% |
| March | $ 8,735.76 | 2.26% | $ 14,807.24 | 3.97% | $ 11,287.10 | 3.28% |
| April | $ 8,448.26 | 2.21% | $ 16,159.51 | 4.33% | $ 11,087.31 | 3.14% |
| May | | | $ 14,261.24 | 3.77% | $ 11,161.41 | 3.18% |
| June | | | $ 19,063.90 | 4.61% | $ 17,407.41 | 4.04% |
| July | | | $ 20,064.38 | 4.76% | $ 24,146.64 | 4.66% |
| August | | | $ 24,578.96 | 5.22% | $ 21,721.42 | 4.03% |
| September | | | $ 31,860.42 | 5.75% | $ 22,970.67 | 4.17% |
| October | | | $ 25,290.97 | 5.04% | $ 15,324.88 | 3.53% |
| November | | | $ 22,685.83 | 5.59% | $ 9,718.36 | 2.65% |
| December | | | $ 19,627.77 | 5.35% | $ 12,483.50 | 3.60% |

| | Natural Gas | | | | | |
|---|---|---|---|---|---|---|
| | 2025 | | 2024 | | 2023 | |
| | Dollars | Percent | Dollars | Percent | Dollars | Percent |
| January | $ 66,467.70 | 2.25% | $ 61,917.00 | 2.64% | $ 61,075.80 | 1.89% |
| February | $ 77,076.65 | 2.16% | $ 50,237.50 | 1.89% | $ 54,178.32 | 1.76% |
| March | $ 38,576.88 | 1.77% | $ 32,224.05 | 1.90% | $ 39,198.49 | 1.56% |
| April | $ 21,035.58 | 1.86% | $ 25,842.38 | 1.57% | $ 21,495.33 | 1.35% |
| May | | | $ 9,818.72 | 1.04% | $ 871.03 | 0.15% |
| June | | | $ 11,685.34 | 1.49% | $ 7,333.81 | 1.07% |
| July | | | $ 10,916.06 | 1.91% | $ 7,666.70 | 1.41% |
| August | | | $ 8,485.19 | 1.57% | $ 4,656.73 | 1.01% |
| September | | | $ 5,526.87 | 1.26% | $ 2,774.07 | 0.64% |
| October | | | $ 7,497.25 | 1.28% | $ 5,376.64 | 1.09% |
| November | | | $ 24,723.17 | 2.34% | $ 11,207.66 | 1.61% |
| December | | | $ 59,039.17 | 2.63% | $ 30,394.05 | 1.96% |

| | Total | | | | | |
|---|---|---|---|---|---|---|
| | 2025 | | 2024 | | 2023 | |
| | Dollars | Percent | Dollars | Percent | Dollars | Percent |
| January | $ 200,246.61 | 2.70% | $ 185,485.43 | 2.65% | $ 167,275.62 | 2.17% |
| February | $ 205,285.40 | 2.58% | $ 169,544.61 | 2.42% | $ 158,948.71 | 2.14% |
| March | $ 153,712.04 | 2.46% | $ 142,673.99 | 2.47% | $ 136,723.50 | 2.09% |
| April | $ 139,523.52 | 2.90% | $ 136,808.16 | 2.37% | $ 117,277.10 | 2.01% |
| May | | | $ 118,123.17 | 2.42% | $ 101,219.43 | 2.22% |
| June | | | $ 145,464.14 | 2.74% | $ 120,521.52 | 2.43% |
| July | | | $ 147,063.70 | 2.75% | $ 130,469.83 | 2.49% |
| August | | | $ 147,389.89 | 2.62% | $ 127,836.94 | 2.31% |
| September | | | $ 152,262.04 | 2.76% | $ 130,363.83 | 2.36% |
| October | | | $ 140,478.07 | 2.86% | $ 115,825.77 | 2.32% |
| November | | | $ 161,748.20 | 3.01% | $ 115,497.25 | 2.49% |
| December | | | $ 200,213.78 | 2.93% | $ 139,647.70 | 2.39% |
| | $ 698,767.57 | 2.66% | $ 1,847,255.18 | 2.67% | $ 1,561,607.20 | 2.29% |

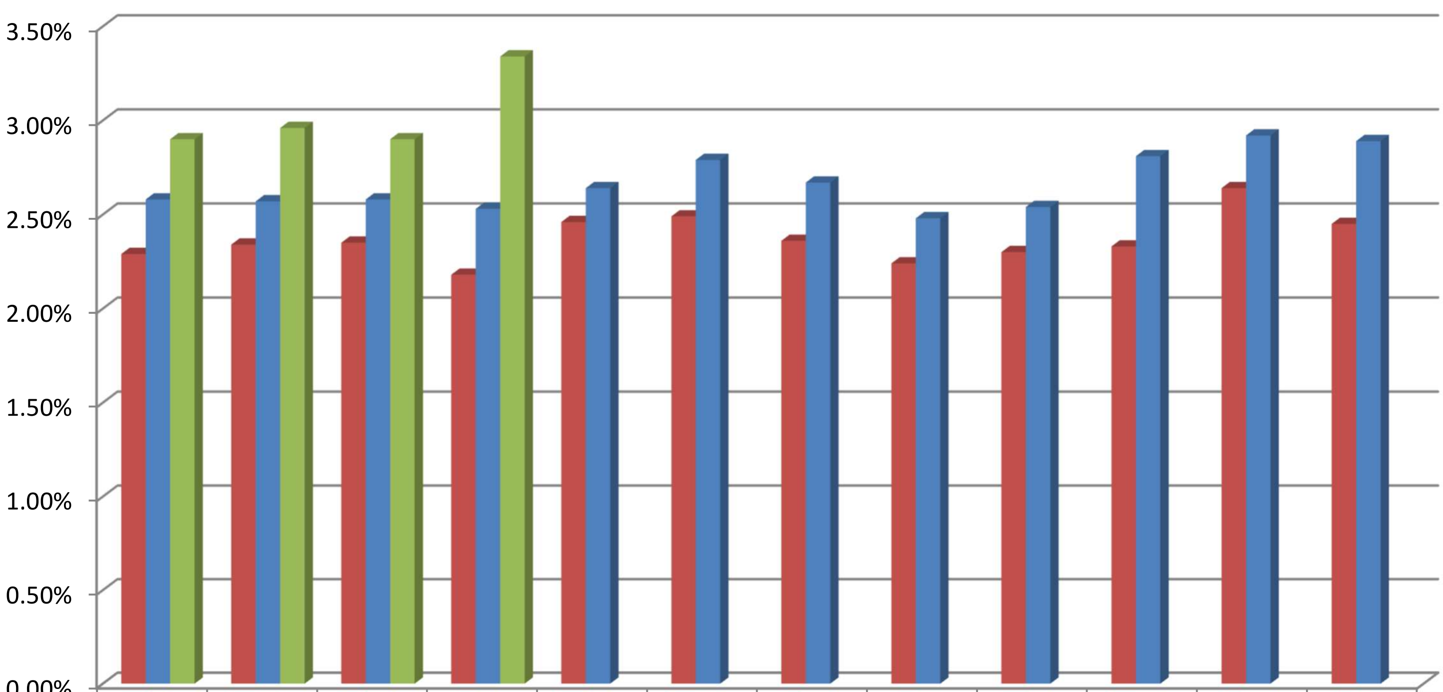
Percent is percent of commodity sales for the month
Dollars are the actual dollars used by the City facilities

# Contributed Services
# Electric Dollars



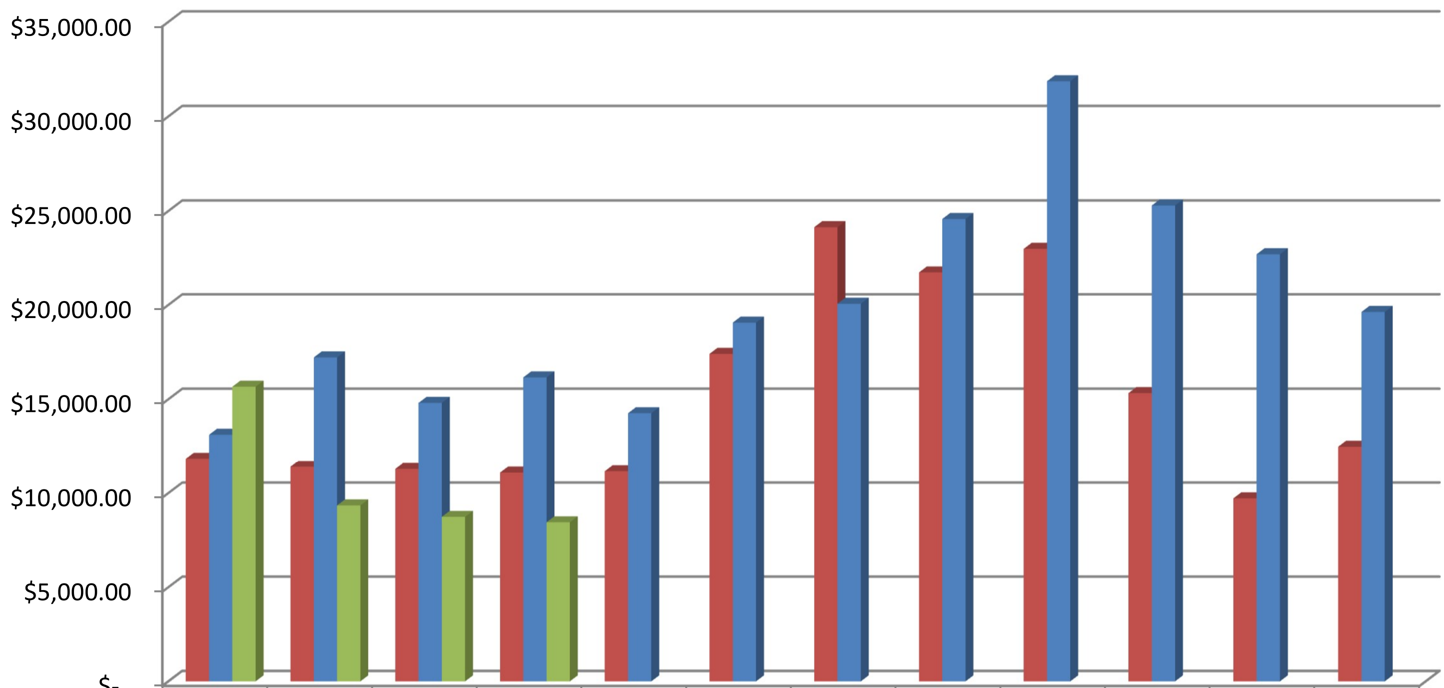

| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | $94,358.32 | $93,363.48 | $86,237.91 | $84,694.46 | $89,186.99 | $95,780.30 | $98,656.49 | $101,458.79 | $104,619.09 | $95,124.25 | $94,571.23 | $96,770.15 |
| 2024 | $110,449.65 | $102,088.08 | $95,642.70 | $94,806.27 | $94,043.21 | $114,714.90 | $116,083.26 | $114,325.74 | $114,874.75 | $107,689.85 | $114,339.20 | $121,546.84 |
| 2025 | $118,112.04 | $118,865.94 | $106,399.40 | $110,039.68 | | | | | | | | |

# Contributed Services
# Electric Percents



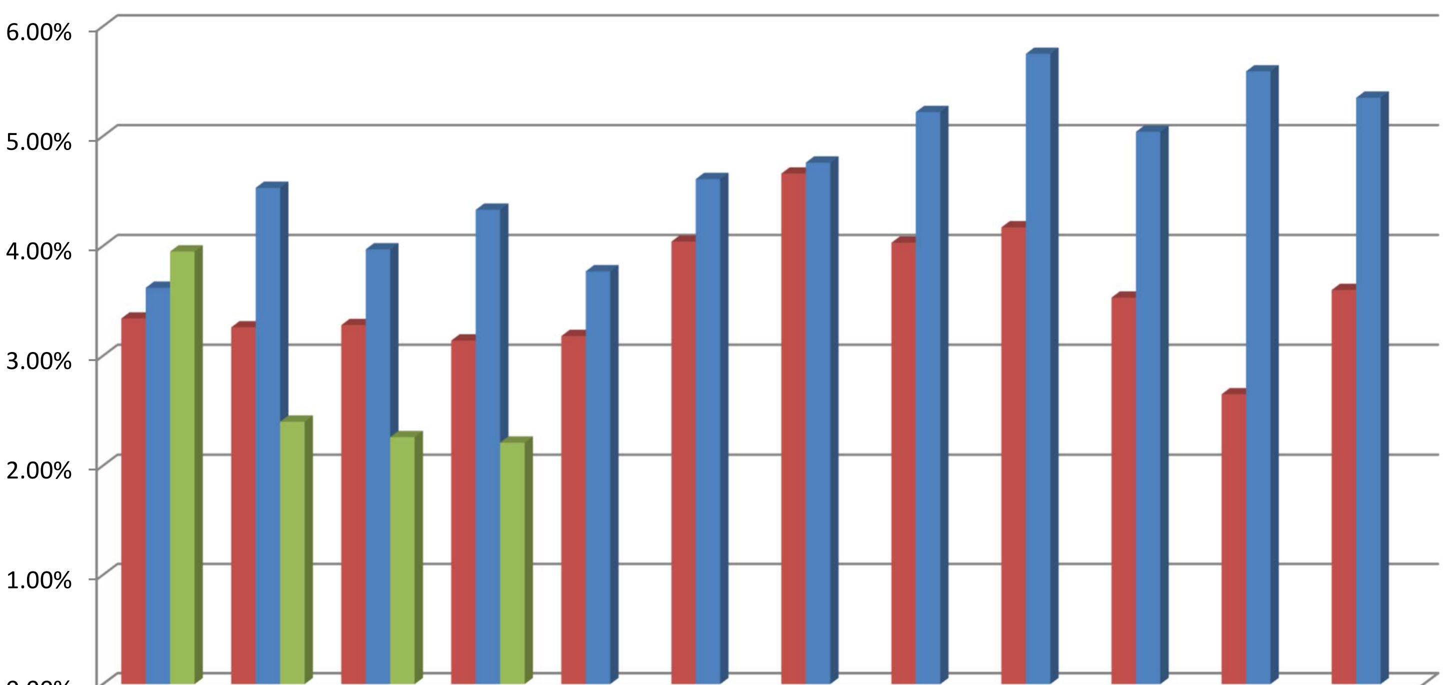

| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | 2.29% | 2.34% | 2.35% | 2.18% | 2.46% | 2.49% | 2.36% | 2.24% | 2.30% | 2.33% | 2.64% | 2.45% |
| 2024 | 2.58% | 2.57% | 2.58% | 2.53% | 2.64% | 2.79% | 2.67% | 2.48% | 2.54% | 2.81% | 2.92% | 2.89% |
| 2025 | 2.90% | 2.96% | 2.90% | 3.34% | | | | | | | | |

# Contributed Services
# Water Dollars



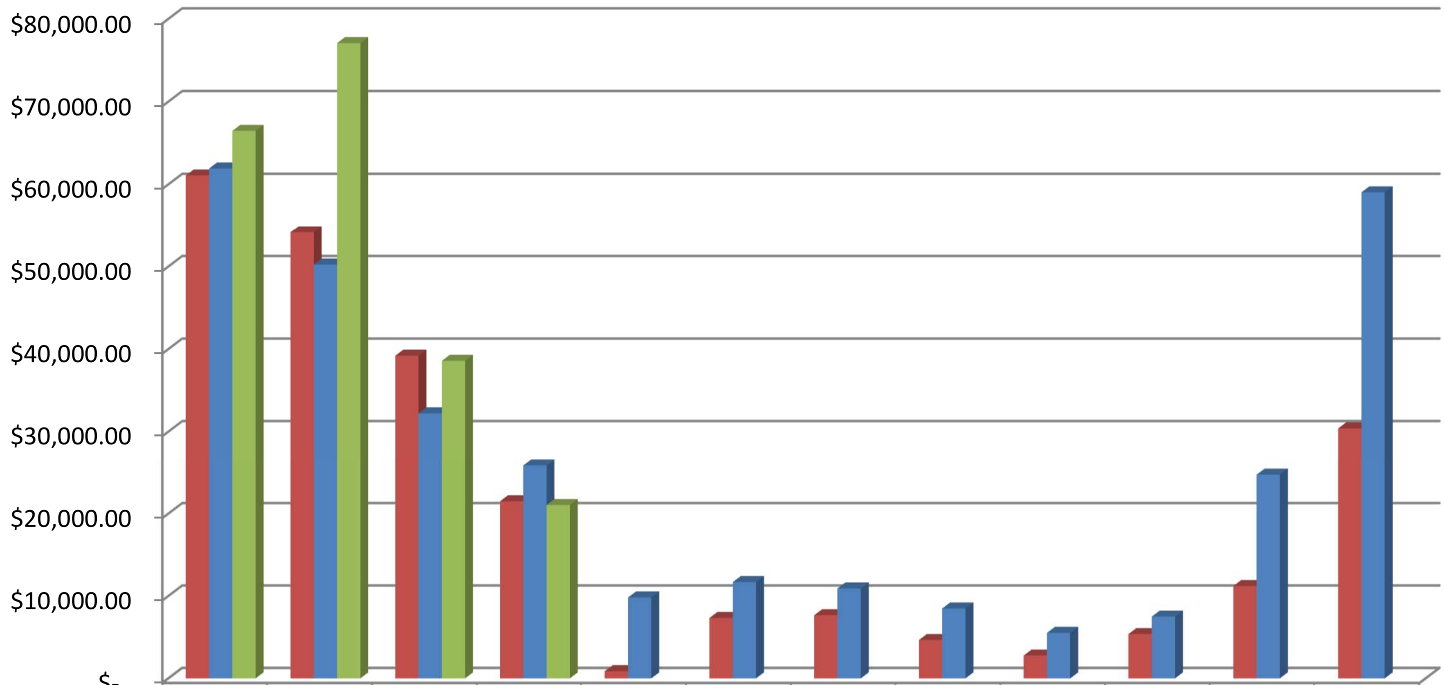

| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | $11,841.50 | $11,406.91 | $11,287.10 | $11,087.31 | $11,161.41 | $17,407.41 | $24,146.64 | $21,721.42 | $22,970.67 | $15,324.88 | $9,718.36 | $12,483.50 |
| 2024 | $13,118.78 | $17,219.03 | $14,807.24 | $16,159.51 | $14,261.24 | $19,063.90 | $20,064.38 | $24,578.96 | $31,860.42 | $25,290.97 | $22,685.83 | $19,627.77 |
| 2025 | $15,666.87 | $9,342.81 | $8,735.76 | $8,448.26 | | | | | | | | |

# Contributed Services
# Water Percentages



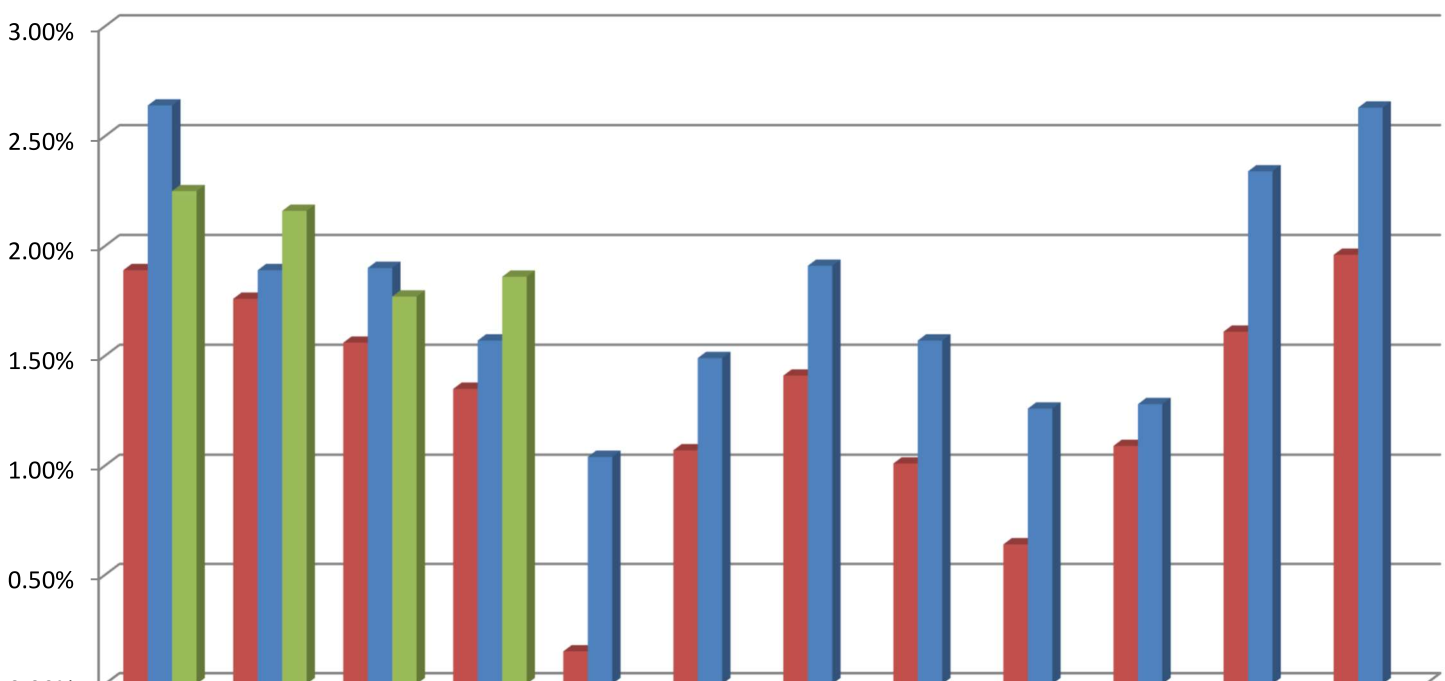

| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | 3.34% | 3.26% | 3.28% | 3.14% | 3.18% | 4.04% | 4.66% | 4.03% | 4.17% | 3.53% | 2.65% | 3.60% |
| 2024 | 3.62% | 4.53% | 3.97% | 4.33% | 3.77% | 4.61% | 4.76% | 5.22% | 5.75% | 5.04% | 5.59% | 5.35% |
| 2025 | 3.95% | 2.40% | 2.26% | 2.21% | | | | | | | | |

# Contributed Services
# Natural Gas Dollars



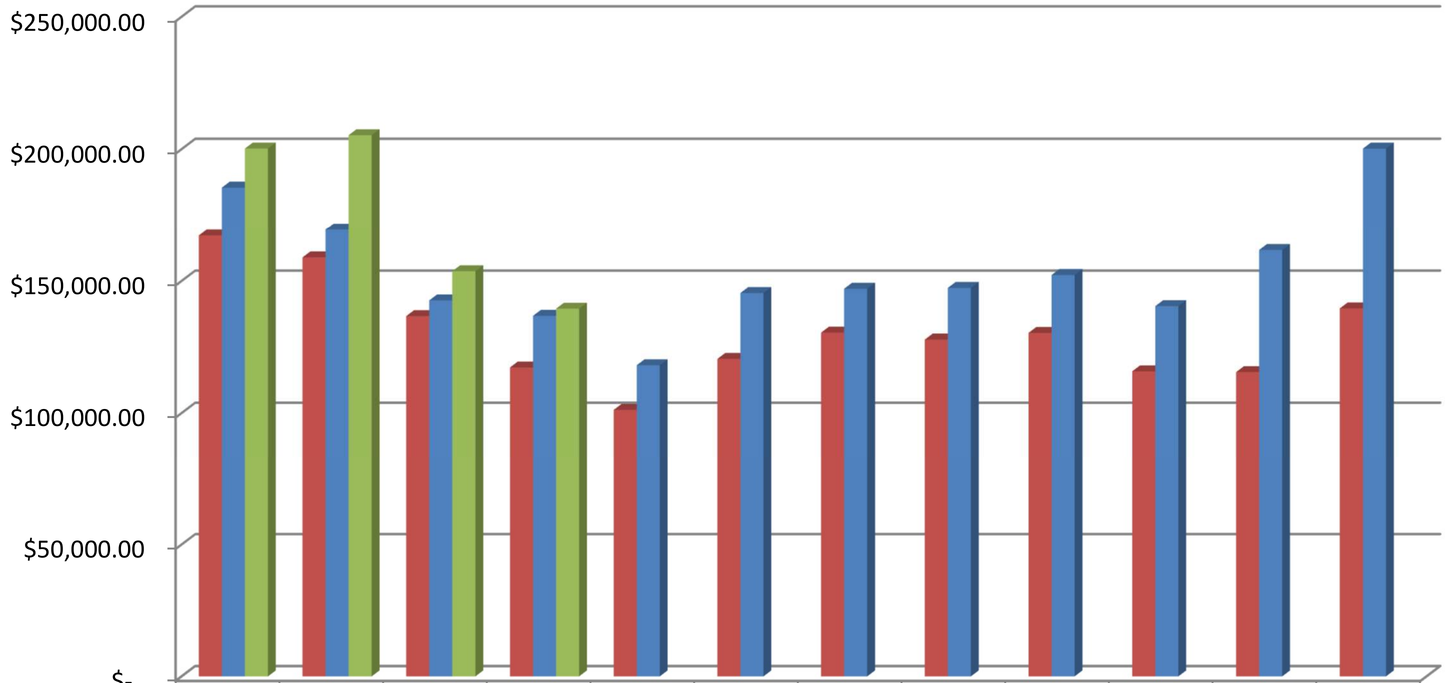

| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | $61,075.80 | $54,178.32 | $39,198.49 | $21,495.33 | $871.03 | $7,333.81 | $7,666.70 | $4,656.73 | $2,774.07 | $5,376.64 | $11,207.66 | $30,394.05 |
| 2024 | $61,917.00 | $50,237.50 | $32,224.05 | $25,842.38 | $9,818.72 | $11,685.34 | $10,916.06 | $8,485.19 | $5,526.87 | $7,497.25 | $24,723.17 | $59,039.17 |
| 2025 | $66,467.70 | $77,076.65 | $38,576.88 | $21,035.58 | | | | | | | | |

# Contributed Services
# Natural Gas Percents



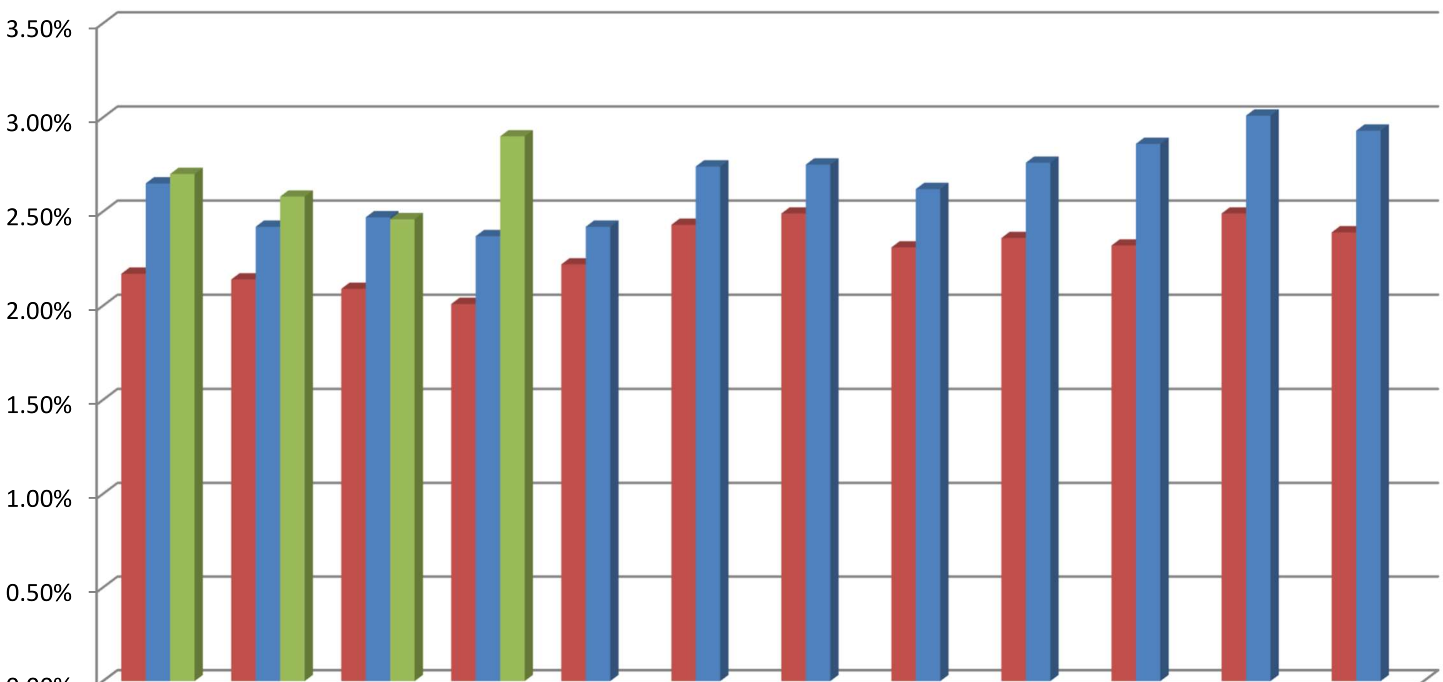

| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | 1.89% | 1.76% | 1.56% | 1.35% | 0.15% | 1.07% | 1.41% | 1.01% | 0.64% | 1.09% | 1.61% | 1.96% |
| 2024 | 2.64% | 1.89% | 1.90% | 1.57% | 1.04% | 1.49% | 1.91% | 1.57% | 1.26% | 1.28% | 2.34% | 2.63% |
| 2025 | 2.25% | 2.16% | 1.77% | 1.86% | | | | | | | | |

# Contributed Services
# Total Dollars




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | $167,275.62 | $158,948.71 | $136,723.50 | $117,277.10 | $101,219.43 | $120,521.52 | $130,469.83 | $127,836.94 | $130,363.83 | $115,825.77 | $115,497.25 | $139,647.70 |
| 2024 | $185,485.43 | $169,544.61 | $142,673.99 | $136,808.16 | $118,123.17 | $145,464.14 | $147,063.70 | $147,389.89 | $152,262.04 | $140,478.07 | $161,748.20 | $200,213.78 |
| 2025 | $200,246.61 | $205,285.40 | $153,712.04 | $139,523.52 | | | | | | | | |

# Contributed Services
# Total Percents




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2023 | 2.17% | 2.14% | 2.09% | 2.01% | 2.22% | 2.43% | 2.49% | 2.31% | 2.36% | 2.32% | 2.49% | 2.39% |
| 2024 | 2.65% | 2.42% | 2.47% | 2.37% | 2.42% | 2.74% | 2.75% | 2.62% | 2.76% | 2.86% | 3.01% | 2.93% |
| 2025 | 2.70% | 2.58% | 2.46% | 2.90% | | | | | | | | |

Owatonna Public Utilities

## Disbursements April 2025

| Date | # | Type | VENDOR | VENDOR NAME | REFERENCE | AMOUNT |
|---|---|---|---|---|---|---|
| 4/3/2025 | 156396 | CHK | 09447 | APOGEE INTERACTIVE INC | Daily service for meters | $455.00 |
| 4/3/2025 | 156397 | CHK | 04920 | BLACK FOREST LTD; PIPE PE 2IPS; LUG CONNECTOR SCR ALCU | 10.5Pre-Seasoned Cast Iron Skillet Korey | $42.58 |
| 4/3/2025 | 156398 | CHK | 00965 | BORDER STATES ELECTRIC SUPPLY | HOOK SWITCH 4' | $1,238.70 |
| 4/3/2025 | 156399 | CHK | 07150 | CARR'S TREE SERVICE INC | TREE TRIMMING WEEK 03/03/25 | $10,906.06 |
| 4/3/2025 | 156400 | CHK | 05444 | CDW GOVERNMENT LLC | Genetec Security Center Software; GSC-SIPELIA-1SIP Genetec Intercom; GSC-BASE-P Genetec SEC Center Base Pro; ADV-SIP-1Y Genetec Advtg Sipelia Intcm 1; ADV-RDR-P-1Y Genetec Advantage-technical | $2,525.81 |
| 4/3/2025 | 156401 | CHK | 00829 | CENTRAL FARM SERVICE | USLD DYED FMXL 50/50 W/CFI NA1993 | $809.47 |
| 4/3/2025 | 156402 | CHK | 06152 | CENTURYLINK | Monthly and usage charges | $407.77 |
| 4/3/2025 | 156403 | CHK | 06172 | CENTURYLINK BUSINESS SERVICES | Monthly recurring charges | $24.68 |
| 4/3/2025 | 156404 | CHK | 09072 | CINTAS CORPORATION - GK | MAT RENTAL | $210.27 |
| 4/3/2025 | 156405 | CHK | 01084 | CITY OF OWATONNA | ESRI Enterprise Agreement & Mobile Worke | $19,682.50 |
| 4/3/2025 | 156406 | CHK | 09047 | CORE & MAIN LP | Various repair clamps and sleeves; 6X12-1/2 REP CLP6.84-7.24 OD; KIT RETROFIT REG 6" METER; ROD SOIL PROBE 4' RUBBERIZED INSULATED; KIT RETROFIT REG 6" METER ORGINV#V412997 | $3,772.05 |
| 4/3/2025 | 156407 | CHK | 00116 | CROSSTOWN CARTAGE COMPANY OF OWATONNA IN | Courier Services | $978.00 |
| 4/3/2025 | 156408 | CHK | 02699 | DAKOTA SUPPLY GROUP INC | LUG TRSF SEC & STUD TRANSFORMER; KINGWIRE 6/2 ACSR SHEPHERD DUPLX | $2,327.51 |
| 4/3/2025 | 156409 | CHK | 08664 | DGR ENGINEERING | 1 TR SWITCHING/RTAC INSTALL PROGRAMMING | $334.50 |
| 4/3/2025 | 156410 | CHK | 01015 | GROEBNER & ASSOCIATES INC | Tapping tees and accessories | $2,804.19 |
| 4/3/2025 | 156411 | CHK | 01169 | HAWKINS INC | DEMURRAGE CHLORINE CYLINDER 150LB | $140.00 |
| 4/3/2025 | 156412 | CHK | 00068 | HUBER SUPPLY COMPANY INC | LENS COVER INSIDE,CD WLDRS ELK XL,JACKET | $99.49 |
| 4/3/2025 | 156413 | CHK | 06082 | JAGUAR COMMUNICATIONS INC | Monthly Locates, Emergency, Hourly | $5,675.00 |
| 4/3/2025 | 156414 | CHK | 09290 | JT SERVICES OF MINNESOTA | POLE STREET LIGHT BRONZE W/ARM & BASE; TAG DANGER HOLD CARD | $25,416.51 |
| 4/3/2025 | 156415 | CHK | 07944 | LITTLER MENDELSON PC | FEBRUARY LEGAL SERVICES | $350.00 |
| 4/3/2025 | 156416 | CHK | 01945 | LOCAL UNION 949 IBEW | Local Union Dues | $2,118.99 |
| 4/3/2025 | 156417 | CHK | 01190 | LOCATORS & SUPPLIES INC | LUBE CABLE PULLING & BLOWING | $1,657.06 |
| 4/3/2025 | 156418 | CHK | 09244 | MINNESOTA LIFE INSURANCE COMPANY | APRIL PREMIUMS LIFE 2025 | $4,007.77 |
| 4/3/2025 | 156419 | CHK | 01064 | MINNESOTA MUNICIPAL UTILITIES ASSOCATION | Member Reg & Utility Leaders Mike E | $3,995.00 |
| 4/3/2025 | 156420 | CHK | 07960 | MUELLER CO LLC | TEE PE 2" WELD | $3,416.16 |
| 4/3/2025 | 156421 | CHK | 09461 | ONE WAY WIRELESS CONSTRUCTION LLC | TOWER 9 ELECTRIC SERVICE CONDUITS | $1,726.35 |
| 4/3/2025 | 156422 | CHK | 09420 | OWATONNA ACE HARDWARE | BATTERY M12 REDLI XC 2PK; SUPERGLUE GEL GORILLA | $147.54 |
| 4/3/2025 | 156423 | CHK | 01095 | OWATONNA SHOE COMPANY | JEFF BERTRAM SAFETY SHOES | $280.00 |
| 4/3/2025 | 156424 | CHK | 05134 | PARADIGM LIAISON SERVICES LLC | 2025 MN CAER PROGRAM FEES | $701.50 |
| 4/3/2025 | 156425 | CHK | 00009 | RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE | BASEMENT 3PH DEAD FRONT | $7,228.78 |
| 4/3/2025 | 156426 | CHK | 09454 | SELF MADE HOLDINGS LLC | 2025 APRIL RENT&UTILITIES SUITES 6,7,8,9 | $4,764.17 |
| 4/3/2025 | 156427 | CHK | 09403 | SIGN PRO OF OWATONNA | DECALS NEW VEHICLES #1 (66), 68, 69 & 79 | $758.68 |
| 4/3/2025 | 156428 | CHK | 01122 | SPECIALTY PERSONNEL SERVICES INC | TAYLOR ARNDT WE 03/09/25; 03/16/25; 3/23/25 | $1,965.00 |
| 4/3/2025 | 156429 | CHK | 01244 | STEELE COUNTY FREE FAIR | REGISTRATION BOOTH ENVIRO SHOW 5/10/25 | $100.00 |
| 4/3/2025 | 156430 | CHK | 01128 | STEELE-WASECA COOPERATIVE ELECTRIC | ISP SERVICE TERRITORY CONTRACT 8,10,13 | $7,728.00 |
| 4/3/2025 | 156431 | CHK | 09412 | STEVE JAMES EXCAVATING INC | CONCRETE CRUSHED CLASS 5 W/FINES 7 YARDS; WATERMAIN REPAIR SOUTH CEDAR 02/24/25; CONCRETE CRUSHED CLASS 5 W/FINES 7 YARDS | $2,531.28 |
| 4/3/2025 | 156432 | CHK | 03190 | STUART C IRBY CO | BRACKET METER SUPPORT 5' POST; CLEVIS BRACKET FORK J1399; LUG TFMR CONN | $12,254.29 |
| 4/3/2025 | 156433 | CHK | 00028 | TOWNSQUARE MEDIA FARIBAULT | Various digital advertising services; Rebate Deadline approaching; Work Zone Safety; Carbon Monoxide; Call Before You Dig; Carbon Monoxide | $5,187.00 |
| 4/3/2025 | 156434 | CHK | 01050 | TRI M GRAPHICS | State of Utility Brochure; March 2025 Customer Update | $7,520.89 |
| 4/3/2025 | 156435 | CHK | 00249 | VAN METER INC | WIRE 14/2 W/GRD & STRING PULL 210#; Exempt material | $1,572.79 |
| 4/3/2025 | 156436 | CHK | 09313 | VERIZON | Monthly Recurring Charges | $788.25 |
| 4/3/2025 | 156437 | CHK | 04243 | VERIZON WIRELESS | SERVICES FEB 24-MARCH 23 2025; Monthly, usage, surcharges, taxes charge | $2,436.11 |
| 4/3/2025 | 156438 | CHK | 01188 | WESCO DISTRIBUTION INC | WIRE 600V #2; WIRE SVC-DROP #4 PERIWINLE XLP; WIRE 600V CU #2 & #4 STR USE; WIRE 600V #4 DUPLEX; BOM SOCKET PREWIRED; ARP00002 HUB CLOSURE PLATE 3 3/4" SQUARE | $25,262.45 |
| 4/3/2025 | 156439 | CHK | 09104 | ZIEGLER INC | PM SERVICE ASCO SWITCH 03/01/25-02/28/26 | $1,937.80 |
| 4/3/2025 | 156440 | CHK | 9998 | HUMBERTO ALVAREZ | INACTIVE REFUND | $13.67 |
| 4/3/2025 | 156441 | CHK | 9998 | SHERRY M BERTRAM | INACTIVE REFUND | $6.66 |
| 4/3/2025 | 156442 | CHK | 9998 | ALBA L DUBON GARCIA | INACTIVE REFUND | $28.02 |
| 4/3/2025 | 156443 | CHK | 9998 | L & N CONCRETE PUMPING | Credit Balance Refund | $958.04 |
| 4/10/2025 | 156444 | CHK | 09323 | ABDO LLP | Audit services & LeaseCrunch Subscriptio | $3,858.00 |
| 4/10/2025 | 156445 | CHK | 09360 | ABOVE ALL CLEANING INC | APRIL 2025 JANITORIAL SERVICES | $5,114.93 |
| 4/10/2025 | 156446 | CHK | 01254 | ALTEC INDUSTRIES INC | #11 HOSE HYDRAULIC LEAK AT SUCTION LINE | $3,434.02 |
| 4/10/2025 | 156447 | CHK | 08806 | AMARIL UNIFORM COMPANY #1 | FR JEANS BRIAN, BRENT AND JOE | $145.32 |
| 4/10/2025 | 156448 | CHK | 05976 | ANCOM TECHNICAL CENTER | ARMER DAS SYSTEM PROJECT 50% DOWN PYMT; ARMER DAS Material; ARMER DAS Labor | $17,840.50 |
| 4/10/2025 | 156449 | CHK | 09251 | AT&T MOBILITY | SERVICES 02/26/25-03/25/25 | $393.97 |
| 4/10/2025 | 156450 | CHK | 09444 | AUTO VALUE OWATONNA | FUEL 4-1/2 / 5 M18; WR SECTION,PULLEY 6.25"&3",SHAFT 24MM,VA | $383.89 |
| 4/10/2025 | 156451 | CHK | 00962 | BELL LUMBER & POLE COMPANY | POLE 45' CLASS 3; POLES 35',40' & 45' CLASS 3, 60' CLASS 2 | $112,351.00 |
| 4/10/2025 | 156452 | CHK | 09066 | BLUE CROSS BLUE SHIELD OF MN- DENTAL | DENTAL PREMIUMS FOR MAY | $1,795.01 |
| 4/10/2025 | 156453 | CHK | 00965 | BORDER STATES ELECTRIC SUPPLY | FUSE LINK 6A K RMV BH 23IN; EXEMPT MATERIAL; LINK FUSE 12A & 5A K RMV BH 23IN | $1,100.50 |

| Date | # | Type | VENDOR | VENDOR NAME | REFERENCE | AMOUNT |
|---|---|---|---|---|---|---|
| 4/10/2025 | 156454 | CHK | 08487 | BUSSLER PUBLISHING INC | Join Our Team ADs for Meter & IT | $896.00 |
| 4/10/2025 | 156455 | CHK | 05444 | CDW GOVERNMENT LLC | Genetec LifeSafety Power Enclosure | $9,652.61 |
| 4/10/2025 | 156456 | CHK | 01084 | CITY OF OWATONNA | FEBRUARY 2025 FUEL CONSUMPTION | $4,484.74 |
| 4/10/2025 | 156457 | CHK | 00093 | COLE PAPERS INC | PAPER TOWEL,BATH TISSUE,SOAP ALOE FOAM | $722.35 |
| 4/10/2025 | 156458 | CHK | 08463 | COOPERATIVE RESPONSE CENTER INC | MARCH 2025 DISPATCH,CRCLINK,SCADA MONITO | $3,976.35 |
| 4/10/2025 | 156459 | CHK | 09398 | DAVIES PRINTING COMPANY INC | Various Rebate Applications | $269.24 |
| 4/10/2025 | 156460 | CHK | 09399 | DUFOUR CLEANERS | FR CLOTHING CLEANING | $3,624.48 |
| 4/10/2025 | 156461 | CHK | 09002 | FLOWPOINT ENVIRONMENTAL SYSTEMS INC | Web Services for March 2025 | $105.81 |
| 4/10/2025 | 156462 | CHK | 01204 | FREE PRESS | RECRUITMENT ADS FINANCE DIRECTOR,METERIT | $8,265.06 |
| 4/10/2025 | 156463 | CHK | 01014 | GRAYBAR ELECTRIC COMPANY | WIRE TRACER #10 AWG SOLID CU RED | $3,477.37 |
| 4/10/2025 | 156464 | CHK | 01023 | HEATH CONSULTANTS INC | REPLACED OVERLAY,TOP PANEL,HOSING,FILTER | $629.93 |
| 4/10/2025 | 156465 | CHK | 06024 | HOOPER CORPORATION | SWITCH REPAIRS RIVERSIDE AVE 03/14/25 | $2,774.18 |
| 4/10/2025 | 156466 | CHK | 00068 | HUBER SUPPLY COMPANY INC | MARCH 2025 CYLINDER RENT AC,AR,CO,NI,OX | $102.28 |
| 4/10/2025 | 156467 | CHK | 01032 | IFACS | SCREW CAP HEX,WASHER FLAT,WASHERLOCK,NUT | $127.12 |
| 4/10/2025 | 156468 | CHK | 00073 | KOWZ - KRUE | Clocks winding down on OPU Energy Rebate | $1,110.00 |
| 4/10/2025 | 156469 | CHK | 08450 | MARCO TECHNOLOGIES LLC | VAAS services and taxes; Software support and maintenance | $2,481.64 |
| 4/10/2025 | 156470 | CHK | 09333 | MILSOFT UTILITY SOLUTIONS INC | MILOSOFT ENG ANALYSIS SUPPORT 5/25-4/26 | $6,147.13 |
| 4/10/2025 | 156471 | CHK | 05194 | MINNESOTA DEPT OF HEALTH | 1ST QTR 2025 WATER CONNECTION FEES | $24,203.00 |
| 4/10/2025 | 156472 | CHK | 07960 | MUELLER CO LLC | PLUGGING UNIT 1/2" CTS X 3/4" | $1,012.04 |
| 4/10/2025 | 156473 | CHK | 01948 | NCPERS MINNESOTA | MAY PREMIUMS FOR NCPERS | $384.00 |
| 4/10/2025 | 156474 | CHK | 07868 | ONLINE INFORMATION SERVICES INC | UTILITY EXCHANGE REPORT, Web Access Fee | $159.60 |
| 4/10/2025 | 156475 | CHK | 09420 | OWATONNA ACE HARDWARE | CLAMPS,LINK QUICK,SNAPS SPRNG SS RODEO; BRUSH WIRE MINI SS 3PK RODEO | $72.76 |
| 4/10/2025 | 156476 | CHK | 01170 | POSTMASTER | APRIL CUSTOMER NEWSLETTER POSTAGE | $3,024.75 |
| 4/10/2025 | 156477 | CHK | 00009 | RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE | PHOTO CELL LED COMPATIBLE; CP-16PDMNT-CALT 16 IN PAD MNT BASE; CP-16-12SILL-AM 12" RISER; 100 AMP PEDESTAL 16"X17"X41" 208/120V 1P; CROSS ARM COVER 24" | $4,892.00 |
| 4/10/2025 | 156478 | CHK | 08687 | SHRED RIGHT | Mobile Shred, Security Console | $42.53 |
| 4/10/2025 | 156479 | CHK | 09262 | SKARSHAUG TESTING LABORATORY INC | Testing & repair services, parts | $2,846.01 |
| 4/10/2025 | 156480 | CHK | 01122 | SPECIALTY PERSONNEL SERVICES INC | TAYLOR ARNDT WE 12/17/23; 03/30/25 | $1,181.00 |
| 4/10/2025 | 156481 | CHK | 9384 | STEELE COUNTY INFORMATION NETWORK | Advertising on Steele County Network | $100.00 |
| 4/10/2025 | 156482 | CHK | 09458 | TRAVELERS | ADDTL BOILER & MACHINERY 2025 COVERAGE | $16.00 |
| 4/10/2025 | 156483 | CHK | 01183 | UNITED PARCEL SERVICE INC | ALTERNATIVE TECH OIL SAMPLE BRANDON B | $8.51 |
| 4/10/2025 | 156484 | CHK | 00613 | VISION COMPANIES LLC | Everyday Leadership Program | $5,000.00 |
| 4/10/2025 | 156485 | CHK | 01188 | WESCO DISTRIBUTION INC | TYPE LBU CUTOUT, 15KV, 110 BIL, SILICONE; CROSSARM 8', ROD GROUND 5/8" | $6,702.06 |
| 4/10/2025 | 156486 | CHK | 09104 | ZIEGLER INC | REPAIR SWITCHGEAR,1 OF 3 DAMAGED BEYOND | $15,209.70 |
| 4/10/2025 | 156487 | CHK | 9997 | DAN R BAUER | REBATE AC F WIFI TH | $550.00 |
| 4/10/2025 | 156488 | CHK | 9997 | MS JUDY B BROAD | REBATE CWD | $100.00 |
| 4/10/2025 | 156489 | CHK | 9997 | CASA DE RESTAURACTION PALABRA DEVIDA | REBATE PRESCRIPTIVE GAS | $100.00 |
| 4/10/2025 | 156490 | CHK | 9997 | DEAN C CHAMBLEE | REBATE WH | $500.00 |
| 4/10/2025 | 156491 | CHK | 9997 | KYLE JACOBS | REBATE F | $600.00 |
| 4/10/2025 | 156492 | CHK | 9998 | MR BILL J JAGGARS | INACTIVE REFUND | $200.00 |
| 4/10/2025 | 156493 | CHK | 9997 | NICHOLAS D LARSON | REBATE F | $1,000.00 |
| 4/10/2025 | 156494 | CHK | 9997 | OWATONNA AREA BUSINESS DEVELOPMENT CTR | REBATE LIGHTING | $10,660.00 |
| 4/10/2025 | 156495 | CHK | 9997 | KEVIN J PETERSON | REBATE F | $1,000.00 |
| 4/10/2025 | 156496 | CHK | 9997 | CODY E PRIOLA | REBATE F | $300.00 |
| 4/10/2025 | 156497 | CHK | 9998 | THOMAS L STANOCH | INACTIVE REFUND | $40.00 |
| 4/10/2025 | 156498 | CHK | 9997 | ERIC H STOWE | REBATE F | $300.00 |
| 4/10/2025 | 156499 | CHK | 9997 | MS DAWN M TOLLEFSON | REBATE AC F | $500.00 |
| 4/10/2025 | 156500 | CHK | 9997 | MR SCOTT A TUCHTENHAGEN | REBATE F | $600.00 |
| 4/10/2025 | 156501 | CHK | 9997 | VIRACON INC | REBATE LIGHTING | $1,869.85 |
| 4/17/2025 | 156502 | CHK | 08871 | ALLINA HEALTH SYSTEM | SPORTS MEDICINE 07/07/24-09/30/24; 1/1/25-03/31/25 TC SPORTS MEDICINE | $640.00 |
| 4/17/2025 | 156503 | CHK | 01254 | ALTEC INDUSTRIES INC | #5 NEW MAIN CIRCUIT BREAKER 100 AMP; #5 NEW POXIMITY SWITCH REROUTED WIRING; #4 GELCOAT DAMAGE UPPER BOOM T/S HYDRAUL | $7,907.37 |
| 4/17/2025 | 156504 | CHK | 00627 | AUSTIN UTILITIES | 2025 RESIDENTIAL REBATE | $83.59 |
| 4/17/2025 | 156505 | CHK | 01142 | BELL OPTICAL | NICK KLEINDL SAFETY GLASSES | $245.91 |
| 4/17/2025 | 156506 | CHK | 00965 | BORDER STATES ELECTRIC SUPPLY | PREFORM TOP TIE 336.4 F NECK; EXEMPT MATERIAL; END CAP PE 1" IPS & ELBOW PE 2" IPS; STRAINLINK FIBERGLASS INSULATOR 8FT; ELBOW PE 4IPS 45 DEG; CPR - 31040CPS FUSE LINK 40A K RMV BH 23 | $3,441.40 |
| 4/17/2025 | 156507 | CHK | 08487 | BUSSLER PUBLISHING INC | Join Our Team ADs for Meter & IT | $896.00 |
| 4/17/2025 | 156508 | CHK | 00972 | C & L COMMUNICATIONS INC | Fiber optic network repair | $16,758.14 |
| 4/17/2025 | 156509 | CHK | 07150 | CARR'S TREE SERVICE INC | TREE TRIMMING WEEK 03/10/25 | $10,190.05 |
| 4/17/2025 | 156510 | CHK | 06152 | CENTURYLINK | Monthly utility charges | $114.00 |
| 4/17/2025 | 156511 | CHK | 09072 | CINTAS CORPORATION - GK | MAT RENTAL | $210.27 |
| 4/17/2025 | 156512 | CHK | 01084 | CITY OF OWATONNA | MARCH 2025 FUEL CONSUMPTION | $3,241.55 |
| 4/17/2025 | 156513 | CHK | 09047 | CORE & MAIN LP | REPAIR BAND 25" | $383.18 |
| 4/17/2025 | 156514 | CHK | 00234 | CORPORATE RECOGNITION INC | BACKPACKS EMPLOYEE RECOGNITION RP3 | $2,543.63 |
| 4/17/2025 | 156515 | CHK | 09410 | CREST PRECAST INC | RISER 8" & 2" X 38 GRADE RING | $134.66 |
| 4/17/2025 | 156516 | CHK | 00116 | CROSSTOWN CARTAGE COMPANY OF OWATONNA IN | Scheduled Service, Miscellaneous, Parcel | $993.00 |
| 4/17/2025 | 156517 | CHK | 02699 | DAKOTA SUPPLY GROUP INC | WIRE 600V 4/0-2/0-4/0 TRIPLEX URD; ANCHOR EXPANDING 8" & 10"; CONDUIT PE 3" HD | $17,309.68 |
| 4/17/2025 | 156518 | CHK | 08464 | ENDRES WINDOW CLEANING INC | CLEAN ALL OUTSIDE WINDOWS&ACCESS WO LIFT | $1,716.86 |
| 4/17/2025 | 156519 | CHK | 00160 | FIRST SUPPLY LLC-OWATONNA | NIPPLE BRASS RGH 3/4X5; CWW DOMESTIC WATER SUPPLY BATH LAV SLOPS | $392.71 |

| Date | # | Type | VENDOR | VENDOR NAME | REFERENCE | AMOUNT |
|---|---|---|---|---|---|---|
| 4/17/2025 | 156520 | CHK | 09416 | FLOW MEASUREMENT AND CONTROL | CERTIFICATION CLOSED PIPE FLOW METER | $782.00 |
| 4/17/2025 | 156521 | CHK | 01014 | GRAYBAR ELECTRIC COMPANY | EYE BLANK SHORTING CAP | $118.25 |
| 4/17/2025 | 156522 | CHK | 00068 | HUBER SUPPLY COMPANY INC | LENS CHEATER&KIT,HELMET,LENS 2.0 MAG; SPOOL FIBER | $855.18 |
| 4/17/2025 | 156523 | CHK | 00193 | ITRON INC | REMOTE CELLULAR WATER 500W ECW-1700-002 | $2,614.59 |
| 4/17/2025 | 156524 | CHK | 09290 | JT SERVICES OF MINNESOTA | HEAD LED HANGING FIXTURE | $2,944.41 |
| 4/17/2025 | 156525 | CHK | 08493 | LEAGUE OF MN CITIES INSURANCE TRUST WC | WORKERS COMP 04/01/25-04/01/26 | $133,348.00 |
| 4/17/2025 | 156526 | CHK | 01945 | LOCAL UNION 949 IBEW | Local Union Dues | $2,121.27 |
| 4/17/2025 | 156527 | CHK | 08450 | MARCO TECHNOLOGIES LLC | Contract base rate & supply freight fee | $1,375.82 |
| 4/17/2025 | 156528 | CHK | 08450 | MARCO TECHNOLOGIES LLC | Contract payment, copier service | $388.11 |
| 4/17/2025 | 156529 | CHK | 01064 | MINNESOTA MUNICIPAL UTILITIES ASSOCATION | Apprentice Training Program/Supplies RH | $2,487.50 |
| 4/17/2025 | 156530 | CHK | 01065 | MINNESOTA POLLUTION CONTROL AGENCY | 2025 AQ ANNUAL PERMIT FEE EMISSIONS | $531.19 |
| 4/17/2025 | 156531 | CHK | 09449 | NECA IBEW FAMILY MEDICAL CARE PLAN | UNION MEDICAL PREMIUMS MAY 2025 | $89,405.55 |
| 4/17/2025 | 156532 | CHK | 07257 | NELSON TECHNOLOGIES INC | PN P202H0030F0&D0 Belgas P202 Head Only | $5,107.26 |
| 4/17/2025 | 156533 | CHK | 00827 | OFFICE OF MN.IT SERVICES | MARCH WIDE AREA NETWORK CHARGES | $1,098.68 |
| 4/17/2025 | 156534 | CHK | 01997 | OWATONNA PARTNERS FOR ECONOMIC DEVELOPME | ANNUAL CONTRIBUTION TO OPED 9.1.921.01 | $5,000.00 |
| 4/17/2025 | 156535 | CHK | 00009 | RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE | ELBOW 1/0SOL 15KV 200A; SWITCH OH 15KV 600A | $6,607.70 |
| 4/17/2025 | 156536 | CHK | 09451 | SGS MFG | REDUCING SWIVEL 45LTX30LT INSULATED,NON-; SGI7309-209 45LT x 1 1/4" MNPT, | $769.50 |
| 4/17/2025 | 156537 | CHK | 09262 | SKARSHAUG TESTING LABORATORY INC | Testing & replacement of electrical gear | $1,754.13 |
| 4/17/2025 | 156538 | CHK | 01122 | SPECIALTY PERSONNEL SERVICES INC | TAYLOR ARNDT WE 04/06/25 | $655.00 |
| 4/17/2025 | 156539 | CHK | 09412 | STEVE JAMES EXCAVATING INC | DIRT 3 YARDS; WOS CONCRETE CRUSHED 1 1/2 48 YARDS | $1,101.67 |
| 4/17/2025 | 156540 | CHK | 05408 | STEWART SANITATION | MARCH 2025 GARBAGE/CARDBOARD SERVICE | $373.09 |
| 4/17/2025 | 156541 | CHK | 03190 | STUART C IRBY CO | SANC 612200 FUSE UNIT SMU-20 | $2,526.53 |
| 4/17/2025 | 156542 | CHK | 01050 | TRI M GRAPHICS | April 2025 Customer Update with Map | $7,813.46 |
| 4/17/2025 | 156543 | CHK | 01183 | UNITED PARCEL SERVICE INC | 1.40.595.00 Brandon access fee adj F125 | $25.00 |
| 4/17/2025 | 156544 | CHK | 00133 | USABLUEBOOK | FLOURIDE REAGENT & STANDARD,DISPENSER SA | $1,446.77 |
| 4/17/2025 | 156545 | CHK | 04308 | UTILITY SAFETY & DESIGN INC | MARCH 2025 RETAINER FEES | $1,578.00 |
| 4/17/2025 | 156546 | CHK | 02314 | WATER CONSERVATION SERVICES INC | LEAK LOCATES DARTT&EAST ROSE ST 3/26/25; Water Leak Locate, Mileage | $1,299.70 |
| 4/17/2025 | 156547 | CHK | 01152 | WENCL PLUMBING | WSLPP 2551 MOSSEY CREEK DR 04/04/25 | $170.00 |
| 4/17/2025 | 156548 | CHK | 01188 | WESCO DISTRIBUTION INC | WIRE #4 SOL AL TIE; CRIMPER LINEAR UTILITY & JAW CRIMPING; WIRE #4 STR; ARRESTER RISER POLE 10KV; STRAINLINK FIBERGLASS INSULATOR 18"; EPOXILATOR INSULATOR MOLDED 15KV; ARRESTOR RISER POLE 10KV | $11,383.47 |
| 4/24/2025 | 156549 | CHK | 01239 | AIRGAS USA LLC | CYLINDER LEASE RENEWAL 05/01/25-04/30/26 | $22.47 |
| 4/24/2025 | 156550 | CHK | 08806 | AMARIL UNIFORM COMPANY #1 | PADEN FORESTER 2 FR JEANS | $201.46 |
| 4/24/2025 | 156551 | CHK | 00335 | AMERIGAS - 2318 | 3 33.5LB CYLINDER PROPANE FOR FORKLIFT | $192.17 |
| 4/24/2025 | 156552 | CHK | 09160 | APG MEDIA OF MN LLC | Employment ads, magazine page, banner; Owatonna Guide; Gas Safety Ad | $4,156.78 |
| 4/24/2025 | 156553 | CHK | 09444 | AUTO VALUE OWATONNA | TEST LEA,BLADES 10AMP,FSE HLDR,BUTT,TRIM | $60.03 |
| 4/24/2025 | 156554 | CHK | 07424 | AUTO-OWNERS INSURANCE COMPANY | FLOOD INS 06/16/25-06/15/26 | $12,084.00 |
| 4/24/2025 | 156555 | CHK | 00964 | BLOCK PLUMBING & HEATING | REIMBURSE ABC SEAMLESS INV #2054 GAS PRO | $250.00 |
| 4/24/2025 | 156556 | CHK | 00965 | BORDER STATES ELECTRIC SUPPLY | PLEX - PIPE 1/2CTSX1000 2708 WT.090 AC | $3,322.00 |
| 4/24/2025 | 156557 | CHK | 08487 | BUSSLER PUBLISHING INC | Join Our Team ADs for Meter & IT | $896.00 |
| 4/24/2025 | 156558 | CHK | 07150 | CARR'S TREE SERVICE INC | TREE TRIMMING WEEK 03/17/25; 3/24/25 | $22,402.43 |
| 4/24/2025 | 156559 | CHK | 05444 | CDW GOVERNMENT LLC | Genetec security hardware; SY-MR62E Genetec MR62E Reader Interface; SY-MR52-S3 Genetec Mercury Security; SY-MP1502 Mercury Security MP1502-access; SY-CLOUDLINK-G2 Genetec Synergis Cloud; SY-20NKS-00-000000 Genetec HID Signo 20 | $42,461.50 |
| 4/24/2025 | 156560 | CHK | 00978 | CEDAR VALLEY SERVICES INC | Envelope Checking; Daily Misc. Postage | $660.31 |
| 4/24/2025 | 156561 | CHK | 01002 | FASTENAL COMPANY | #6 CLAMP QUICK RELEASE ST LIGHTING&BANNE; SOCKET ADAPTER,BITS AUGER FLUTE 18" | $798.55 |
| 4/24/2025 | 156562 | CHK | 09343 | FORUM COMMUNICATIONS COMPANY | RECRUITMENT FOR DIRECTOR FINANCE,IT,METE | $3,800.00 |
| 4/24/2025 | 156563 | CHK | 01012 | GOPHER STATE ONE-CALL INC | MARCH 2025 LOCATING SERVICE | $143.10 |
| 4/24/2025 | 156564 | CHK | 01015 | GROEBNER & ASSOCIATES INC | REDUCER PE 4" X 2"; FUSION TL HALF DAY INSPECT&REPAIR,TRAVEL | $3,277.54 |
| 4/24/2025 | 156565 | CHK | 01169 | HAWKINS INC | HYDROFLUOSILICIC ACID, CHLORINE, LPC 5 | $9,372.12 |
| 4/24/2025 | 156566 | CHK | 09394 | HOUCK TRANSIT ADVERTISING | Transit Media Space - Tail Wrap, Super K | $1,200.00 |
| 4/24/2025 | 156567 | CHK | 00090 | INSTY PRINTS | BACKFLOW & NEW WATER RESTRICTIONS | $69.20 |
| 4/24/2025 | 156568 | CHK | 00072 | KLM ENGINEERING INC | #7 SPECIFICATION,BIDDING ASSISTANCE&SUBM | $16,200.00 |
| 4/24/2025 | 156569 | CHK | 01233 | MADISON NATIONAL LIFE (LTD) | LTD PREMIUMS MAY 2025 | $2,600.37 |
| 4/24/2025 | 156570 | CHK | 9018 | MADISON NATIONAL LIFE (STD) | MAY 2025 STD PREMIUMS | $2,007.08 |
| 4/24/2025 | 156571 | CHK | 09285 | METRONET | Fiber-Speed Internet, Advanced Services | $178.44 |
| 4/24/2025 | 156572 | CHK | 04542 | MID AMERICA METER INC | CWW HIGH SERVICE PUMPS FLOW METER TEST | $411.25 |
| 4/24/2025 | 156573 | CHK | 09463 | MINNESOTA SECRETARY OF STATE | NOTARY PUBLIC APPLICATION FEE T SCHMOLL | $120.00 |
| 4/24/2025 | 156574 | CHK | 09169 | NATIONAL ENERGY FOUNDATION | Kits Delivered during March 2025 | $949.25 |
| 4/24/2025 | 156575 | CHK | 09045 | NATIONAL INFORMATION SOLUTIONS COOPERATI | Various print and mail services; Postage and online payment services; Various software licenses & services | $28,091.86 |
| 4/24/2025 | 156576 | CHK | 01080 | NORTHLAND FARM SYSTEMS INC | #103 MUSTANG MINI REPLACE HYD LINES PACK | $1,345.48 |
| 4/24/2025 | 156577 | CHK | 00103 | NOVASPECT INC | FILTER ELEMENT & GASKETS; 1P753306992 Gasket, 1.75 x 2.00 x .06; 1F826804022 Gasket, to 302F/150C; 1E312606992 Filter Element | $1,110.66 |
| 4/24/2025 | 156578 | CHK | 05450 | OPEN SYSTEMS INTERNATIONAL INC | Q1 HOSTED LICENSE RENEW 03/10/25-6/09/25 | $4,826.50 |
| 4/24/2025 | 156579 | CHK | 09434 | Q3 CONTRACTING INC | CONTRACT #101165 10/21-10/25/24 LESS 5% | $31,413.75 |
| 4/24/2025 | 156580 | CHK | 09199 | REAGAN OUTDOOR ADVERTISING OF ROCHESTER | Online Advertising - Display | $1,032.00 |
| 4/24/2025 | 156581 | CHK | 00240 | RENT N SAVE PORTABLE SERVICES | Rental of portable restroom 3141 W Bridg ; Rental of portable rest room Faribault S | $235.12 |
| 4/24/2025 | 156582 | CHK | 01244 | STEELE COUNTY FREE FAIR | Rental for May 2025, New Swine Barn | $400.00 |

| Date | # | Type | VENDOR | VENDOR NAME | REFERENCE | AMOUNT |
|---|---|---|---|---|---|---|
| 4/24/2025 | 156583 | CHK | 09412 | STEVE JAMES EXCAVATING INC | CONCRETE CRUSHED CLASS 5 W/FINES,DIRT; WATERMAIN REPAIR-WOODHILL PL 03/11/25; WATERMAIN REPAIR-214 NORTHVIEW ST 3/13/2 | $2,931.02 |
| 4/24/2025 | 156584 | CHK | 01183 | UNITED PARCEL SERVICE INC | GLOVE TESTING METER SHOP IRBY TOOL/SAFET | $67.68 |
| 4/24/2025 | 156585 | CHK | 04308 | UTILITY SAFETY & DESIGN INC | Drug Testing T Forester/J Wencl | $350.00 |
| 4/24/2025 | 156586 | CHK | 01188 | WESCO DISTRIBUTION INC | ACCURANGE 10KV CBT-S 300:5 | $4,668.04 |
| 4/24/2025 | 156587 | CHK | 00204 | XCEL ENERGY | 7702 SW 18TH ST ELE SER03/16/25-04/14/25 | $141.20 |
| 4/24/2025 | 156588 | CHK | 9998 | MS KRYSTLE M ANDERSON | INACTIVE REFUND | $20.81 |
| 4/24/2025 | 156589 | CHK | 9998 | CADY BASEMAN | INACTIVE REFUND | $7.03 |
| 4/24/2025 | 156590 | CHK | 9998 | BROWN COTTAGE INDUSTRIES | INACTIVE REFUND | $9.32 |
| 4/24/2025 | 156591 | CHK | 9998 | BROWN COTTAGE INDUSTRIES | INACTIVE REFUND | $69.59 |
| 4/24/2025 | 156592 | CHK | 9997 | ROBERT K DULITZ | REBATE WH | $500.00 |
| 4/24/2025 | 156593 | CHK | 9998 | DIURMELYS E FERNANDEZ GOMEZ | INACTIVE REFUND | $12.04 |
| 4/24/2025 | 156594 | CHK | 9997 | FAWN K FULLER | REBATE F WIFI TH | $1,050.00 |
| 4/24/2025 | 156595 | CHK | 9997 | LORRAINE J HANSON | REBATE F | $1,000.00 |
| 4/24/2025 | 156596 | CHK | 9998 | WAYNE C HASHER | INACTIVE REFUND | $5.92 |
| 4/24/2025 | 156597 | CHK | 9997 | DANN M KLEEBERGER | REBATE F | $1,000.00 |
| 4/24/2025 | 156598 | CHK | 9997 | RENEE C MCGINLEY | REBATE F | $600.00 |
| 4/24/2025 | 156599 | CHK | 9997 | COREEN A MILLER | REBATE WH | $500.00 |
| 4/24/2025 | 156600 | CHK | 9998 | OWATONNA APARTMENTS LLC | INACTIVE REFUND | $65.45 |
| 4/24/2025 | 156601 | CHK | 9997 | JEFFRY L PAP | REBATE F WIFI TH | $1,050.00 |
| 4/24/2025 | 156602 | CHK | 9998 | PENNY MAC | INACTIVE REFUND | $42.66 |
| 4/24/2025 | 156603 | CHK | 9998 | RAYMOND R PETERS | INACTIVE REFUND | $169.60 |
| 4/24/2025 | 156604 | CHK | 9997 | RADIANT CHURCH | REBATE COMMERCIAL ENERGY AUDIT | $100.00 |
| 4/24/2025 | 156605 | CHK | 9997 | MR JASON D RINGHOFER | REBATE F CT | $25.00 |
| 4/24/2025 | 156606 | CHK | 9997 | RONALD P STARMAN | REBATE AC F WIFI TH | $550.00 |
| 4/24/2025 | 156607 | CHK | 9998 | KARI A TUMA | INACTIVE REFUND | $48.35 |
| | | | | | **TOTAL CHECKS** | **$1,021,888.54** |
| 4/1/2025 | 1691 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB DC (20.36) SP 71.31 | $50.95 |
| 4/1/2025 | 1692 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB MED MS 53.38, LT 961.50 | $1,014.88 |
| 4/1/2025 | 1693 | WIRE | 00081 | SOUTHEAST SERVICE COOP (MEDICAL) | MGMT APRIL MEDICAL PREMIUMS | $20,031.22 |
| 4/1/2025 | 1694 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB MM 39.99 | $39.99 |
| 4/4/2025 | 1695 | WIRE | 09061 | UNITED STATES TREASURY | FEDERAL WITHHOLDING TAXES | $71,418.59 |
| 4/3/2025 | 1696 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB MED TG 27.97 | $27.97 |
| 4/4/2025 | 1697 | WIRE | 09168 | PERA | PERA EMPLOYER CONTRIBUTIONS | $38,502.90 |
| 4/7/2025 | 1698 | WIRE | 09346 | WEX HEALTH, INC | EMPLOYER CONTRIBUTION HSA & VEBA | $2,171.29 |
| 4/7/2025 | 1699 | WIRE | 09170 | MINNESOTA DEPT OF REVENUE PAYROLL | MN WITHHOLDING TAX | $13,435.27 |
| 4/7/2025 | 1700 | WIRE | 09034 | DEFERRED COMPENSATION | DEFERRED COMP CONTRIBUTION | $6,990.00 |
| 4/7/2025 | 1701 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB LT 191.45 | $191.45 |
| 4/8/2025 | 1702 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB NB2086DC20.36SP15.79,TR220 | $2,342.15 |
| 4/8/2025 | 1703 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB BR 123.98 | $123.98 |
| 4/7/2025 | 1704 | WIRE | 09414 | BREMER BANK COMMERCIAL CREDIT CARD 6147 | MARCH STMT 2025 | $45,225.01 |
| 4/8/2025 | 1705 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB AL 101.55DDC118.99BR200.00 | $420.54 |
| 4/10/2025 | 1706 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB ME 133.96, JW 11.00 | $144.96 |
| 4/11/2025 | 1707 | WIRE | 09064 | THE ENERGY AUTHORITY INC | NNG TRANSPORT DEMAND FEE MARCH | $432,607.38 |
| 4/11/2025 | 1708 | WIRE | 01121 | SOUTHERN MN MUNICIPAL POWER AGENCY | ANNS SUPPPORT FRANKLIN ENERGY | $592.75 |
| 4/15/2025 | 1709 | WIRE | 09064 | THE ENERGY AUTHORITY INC | MARCH GAS PURCHASES | $1,027,166.93 |
| 4/16/2025 | 1710 | WIRE | 09346 | WEX HEALTH, INC | MED FSA REIMB DDC 40.00 | $40.00 |
| 4/18/2025 | 1711 | WIRE | 09061 | UNITED STATES TREASURY | FEDERAL WITHHOLDING TAXES | $73,273.90 |
| 4/18/2025 | 1712 | WIRE | 09168 | PERA | PERA EMPLOYER CONTRIBUTIONS | $39,241.58 |
| 4/18/2025 | 1713 | WIRE | 09034 | DEFERRED COMPENSATION | DEFERRED COMP CONTRIBUTION | $6,990.00 |
| 4/21/2025 | 1714 | WIRE | 09170 | MINNESOTA DEPT OF REVENUE PAYROLL | J WENCL GARNISHMENT L1853667488 & MN WH | $14,424.70 |
| 4/21/2025 | 1715 | WIRE | 09184 | MINNESOTA UNEMPLOYMENT INSURANCE | J HAYGOOD UNEMPLOYMENT 1ST QTR 2025 | $1,251.45 |
| 4/21/2025 | 1716 | WIRE | 09346 | WEX HEALTH, INC | EMPLOYER CONTRIBUTION HSA & VEBA | $2,171.29 |
| 4/21/2025 | 1717 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB DDC 100.00 TG 140.00 | $240.00 |
| 4/22/2025 | 1718 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB BR 33.06 | $33.06 |
| 4/18/2025 | 1719 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB DDC 123.52 LT 10.98 | $134.50 |
| 4/22/2025 | 1720 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB BZB 115, DDC 155, SP 15.72 | $285.72 |
| 4/25/2025 | 1721 | WIRE | 01121 | SOUTHERN MN MUNICIPAL POWER AGENCY | POWER SALES CONTRACT MARCH | $2,493,629.32 |
| 4/25/2025 | 1722 | WIRE | 09346 | WEX HEALTH, INC | MARCH MONTHLY FEES | $159.50 |
| 4/25/2025 | 1723 | WIRE | 09346 | WEX HEALTH, INC | MED FSA REIMB BB 105.28 | $105.28 |
| 4/24/2025 | 1724 | WIRE | 09346 | WEX HEALTH, INC | FSA REIMB TG 31.54 SP 37.99 | $69.53 |
| 4/29/2025 | 1725 | WIRE | 09346 | WEX HEALTH, INC | MED FSA REIMB LT 200.00 | $200.00 |
| 4/17/2025 | 91028 | ACH | 1238 | MN DEPT OF REVENUE | SALES TAXES | $186,989.00 |
| 4/30/2025 | 91557 | ACH | 1084 | CITY OF OWATONNA | SEWER PAYMENT - April 2025 | $585,000.00 |
| | | | | | **TOTAL ELECTRONIC PAYMENTS** | **$5,066,737.04** |
| 4/4/2025 | Various | DD | Various | 56 Employees @ 23.08 each | Cell Phone Stipends | $1,292.48 |
| 4/18/2025 | Various | DD | Various | 56 Employees @ 23.08 each; 1 Employee for 2 weeks | Cell Phone Stipends | $1,304.02 |
| 4/4/2025 | 18111 | DD | 9240 | Korey Koziolek | Reimburse Mileage to/from Rochester Water School | $67.20 |
| 4/4/2025 | 18133 | DD | 17 | Larry Taghon | Reimburse Mileage to/from Rochester Water School | $85.40 |
| 4/4/2025 | 18105 | DD | 9310 | Jerry Hansen | Reimburse Safety Shoes used personal card | $140.21 |
| 4/4/2025 | 18100 | DD | 9183 | Brent Glende | Reimburse blow ups 2025 Parade | $114.86 |
| 4/18/2025 | 18144 | DD | 5 | Jeff Bertram | Reimburse Mileage to/From Airport | $77.00 |
| 4/18/2025 | 18153 | DD | 5002 | Christian Fenstermacher | Reimburse portion of rental car APPA Conf | $155.32 |
| 4/18/2025 | 18192 | DD | 9050 | Toni Van Esch | Reimburse short staff lunch pd cash | $18.11 |
| 4/18/2025 | 18151 | DD | 9438 | Mike Enright | Reimburse exp on personal CC APPA Conf | $169.72 |

| Date | # | Type | VENDOR | VENDOR NAME | REFERENCE | AMOUNT |
|---|---|---|---|---|---|---|
| 4/18/2025 | 18174 | DD | 9426 | Nik Meuangsaksith | Reimburse mileage to/from Airport KnowB4 Conf | $110.60 |
| 4/18/2025 | 18182 | DD | 9355 | Brian Riggleman | Tuition Reimbursement | $3,174.00 |
| | | | | | **TOTAL EMPLOYEE REIMBURSEMENTS** | **$6,708.92** |

| | |
|---|---|
| TOTAL CHECKS | $1,021,888.54 |
| TOTAL EMPLOYEE REIMBURSEMENTS | $6,708.92 |
| TOTAL WIRE PAYMENTS | $4,294,748.04 |
| **Check Register Subtotal** | **$5,323,345.50** |
| TOTAL ACH PAYMENTS | $771,989.00 |
| **Payments Subtotal** | **$6,095,334.50** |
| **REBATES APPLIED TO CUSTOMER ACCOUNTS** | **$87,396.97** |
| **PAYROLL ACH - 4/4/2025** | **$170,787.03** |
| **PAYROLL ACH - 4/18/2025** | **$173,273.22** |
| **TOTAL PAYMENTS** | **$6,526,791.72** |
| **Checks/Wires Voided this month - 1** | **$169.60** |

# Electric Monthly Financial Scorecard

## April 2025

| | Actual | Plan | Vs. Plan | |
|---|---|---|---|---|
| **Commodity Sold (MWh)** | **26,824** | **31,171** | **(4,347)** | **-13.9%** |
| Commodity Revenue (000) | $3,516 | $3,520 | -$4 | -0.1% |
| Commodity Expense (000) | $2,586 | $2,630 | -$44 | -1.7% |
| **Gross Margin (000)** | **$930** | **$890** | **$40** | **4.5%** |
| Other Revenue (000) | $182 | $159 | $23 | 14.5% |
| Other Expense (000) | $960 | $960 | $0 | 0.0% |
| **Net Income (000)** | **$152** | **$89** | **$63** | **71.1%** |

## Key Drivers

**Commodity Revenue:**

$23K - Residential sales above plan
$26K - Commercial sales above plan
$331K - Industrial sales below plan
$21K - City sales above plan
$257K - EAA adjustment below plan

Note: Unbilled revenue

| | |
|---|---|
| Accrual (U) | $4K - above plan |
| Reversal (U) | $138K - above plan |
| **Total (U)** | **$142K - above plan** |

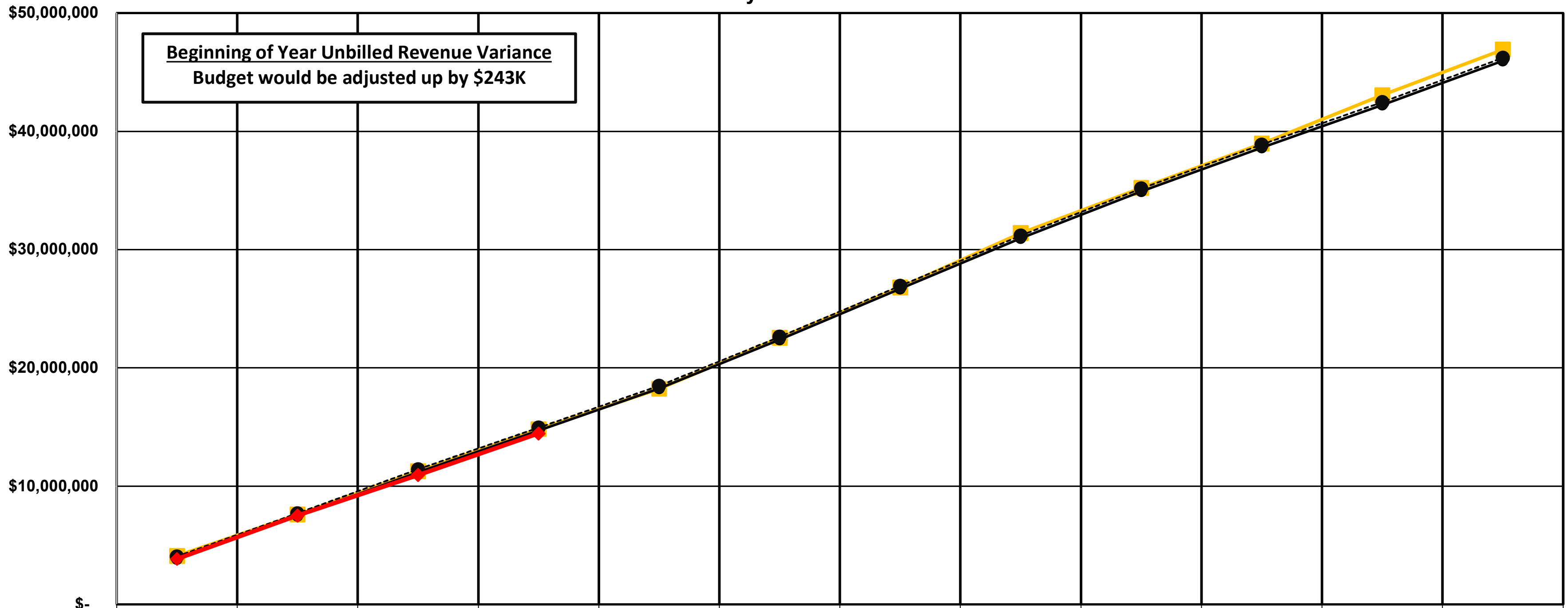
**Other Revenue:**

$43K - SMMPA Rebate reimbursement above plan
$20K - SMMPA Dist. & Econ. credits below plan
$12K - SMMPA Substation Revenue below plan
$7K - Interest income above plan
$3K - Gen 7 Capacity payment above plan

**Other Expense:**

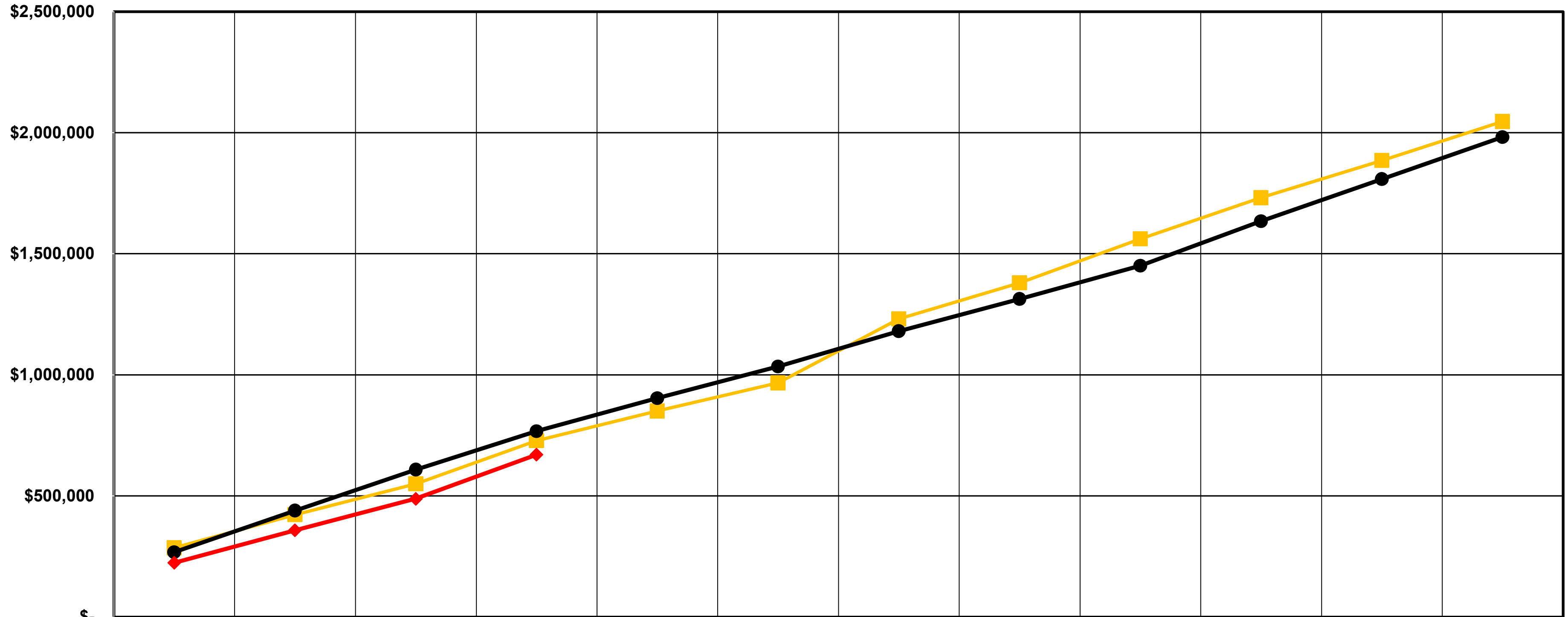
$25K - Labor/Benefits below plan
$16K - Contributed Services above plan
$16K - Rebate Expense above plan
$13K - Depreciation expense below plan

## Electric Commodity Revenues

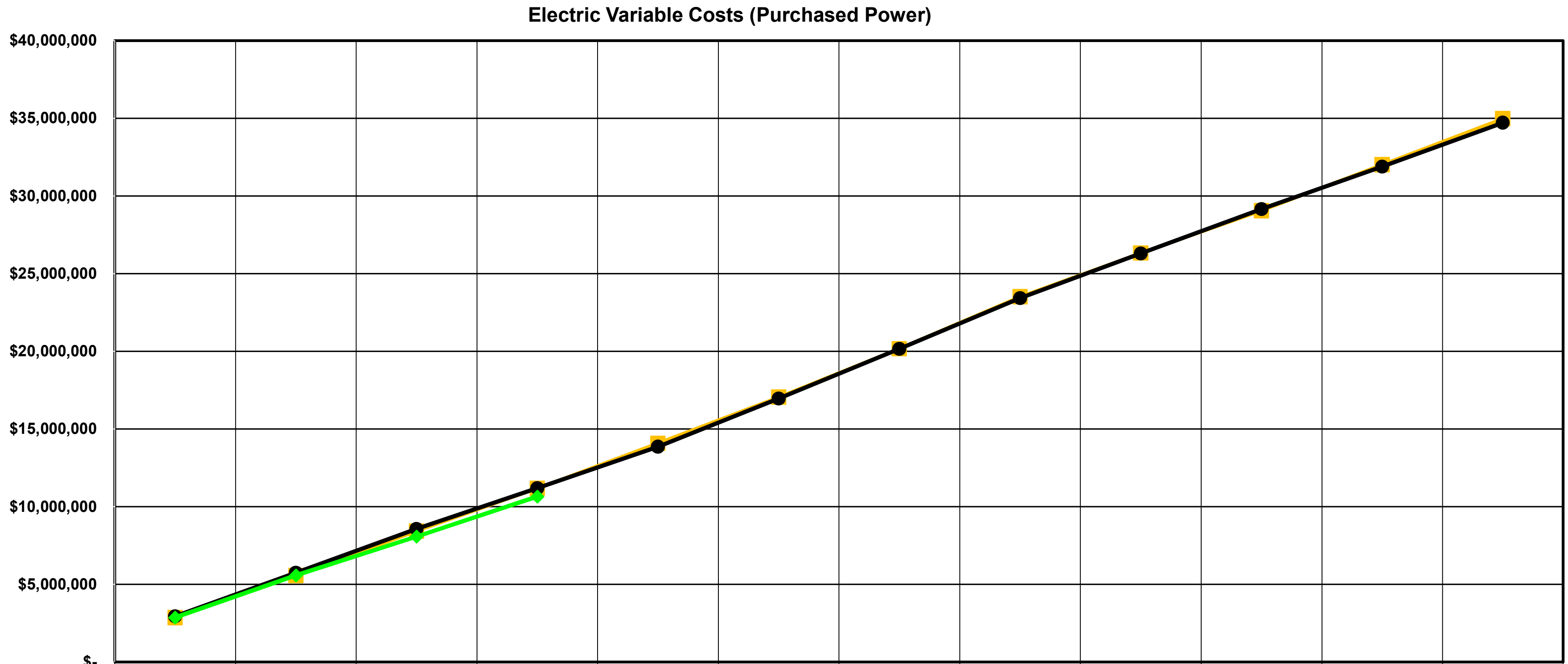



| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $4,105,013 | $7,608,668 | $11,269,005 | $14,823,881 | $18,236,772 | $22,539,185 | $26,789,848 | $31,383,576 | $35,216,253 | $38,956,548 | $43,048,639 | $46,895,049 |
| Budget | $3,819,070 | $7,465,239 | $11,182,294 | $14,701,954 | $18,247,158 | $22,385,682 | $26,685,212 | $30,944,630 | $34,914,391 | $38,628,344 | $42,221,320 | $45,959,546 |
| Budget (Adjusted) | $4,062,442 | $7,708,611 | $11,425,666 | $14,945,326 | $18,490,530 | $22,629,054 | $26,928,584 | $31,188,002 | $35,157,763 | $38,871,716 | $42,464,692 | $46,202,918 |
| Actual | $3,848,234 | $7,521,188 | $10,936,020 | $14,452,045 | | | | | | | | |
| Var to Budget | $29,164 | $55,949 | (246,274) | (249,909) | - | - | - | - | - | - | - | - |
| Var to Budget (Adj.) | ($214,208) | ($187,424) | (489,646) | (493,281) | - | - | - | - | - | - | - | - |

## Electric Other Revenues

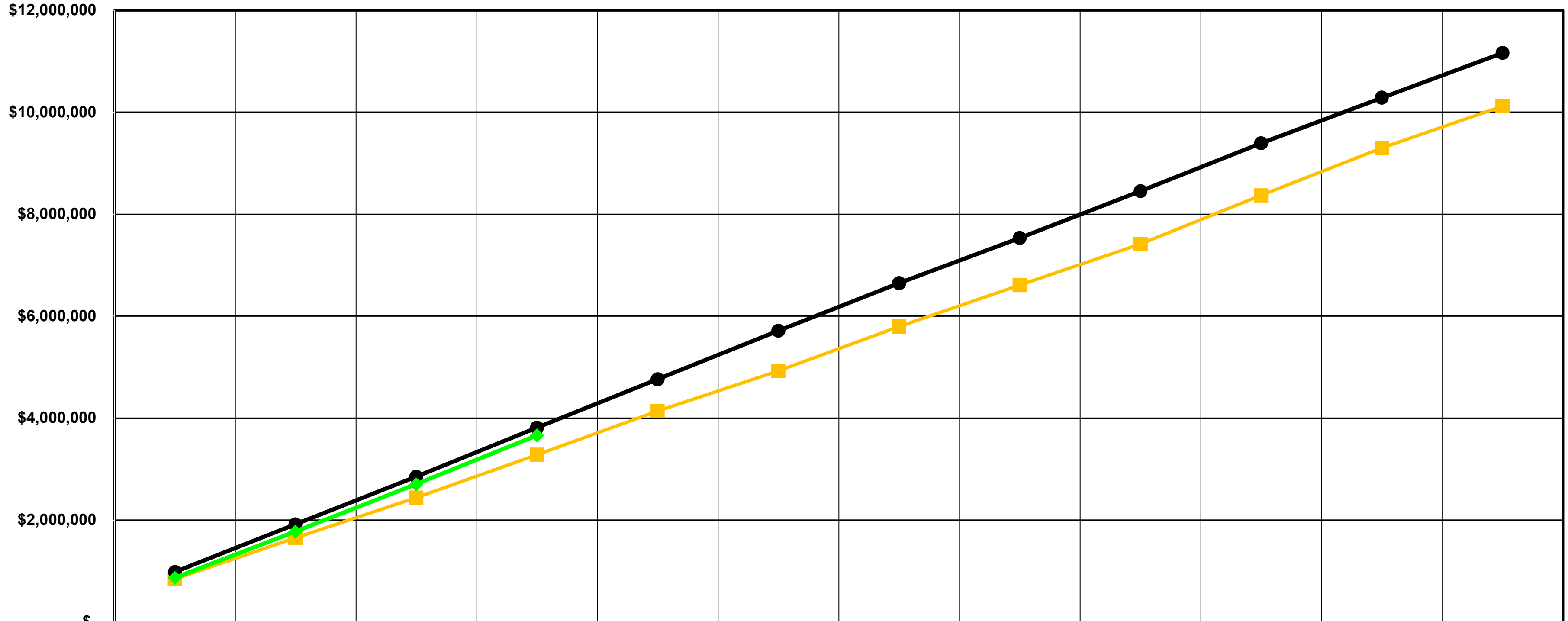



| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $285,810 | $422,812 | $550,364 | $728,106 | $850,789 | $966,987 | $1,231,076 | $1,380,099 | $1,561,588 | $1,732,032 | $1,885,651 | $2,046,707 |
| Budget | $267,960 | $439,495 | $608,855 | $767,628 | $904,111 | $1,034,700 | $1,180,729 | $1,313,621 | $1,450,761 | $1,634,316 | $1,808,805 | $1,982,347 |
| Actual | $224,287 | $358,753 | $488,473 | $670,309 | | | | | | | | |
| Var to Budget | ($43,673) | ($80,742) | (120,382) | (97,319) | - | - | - | - | - | - | - | - |

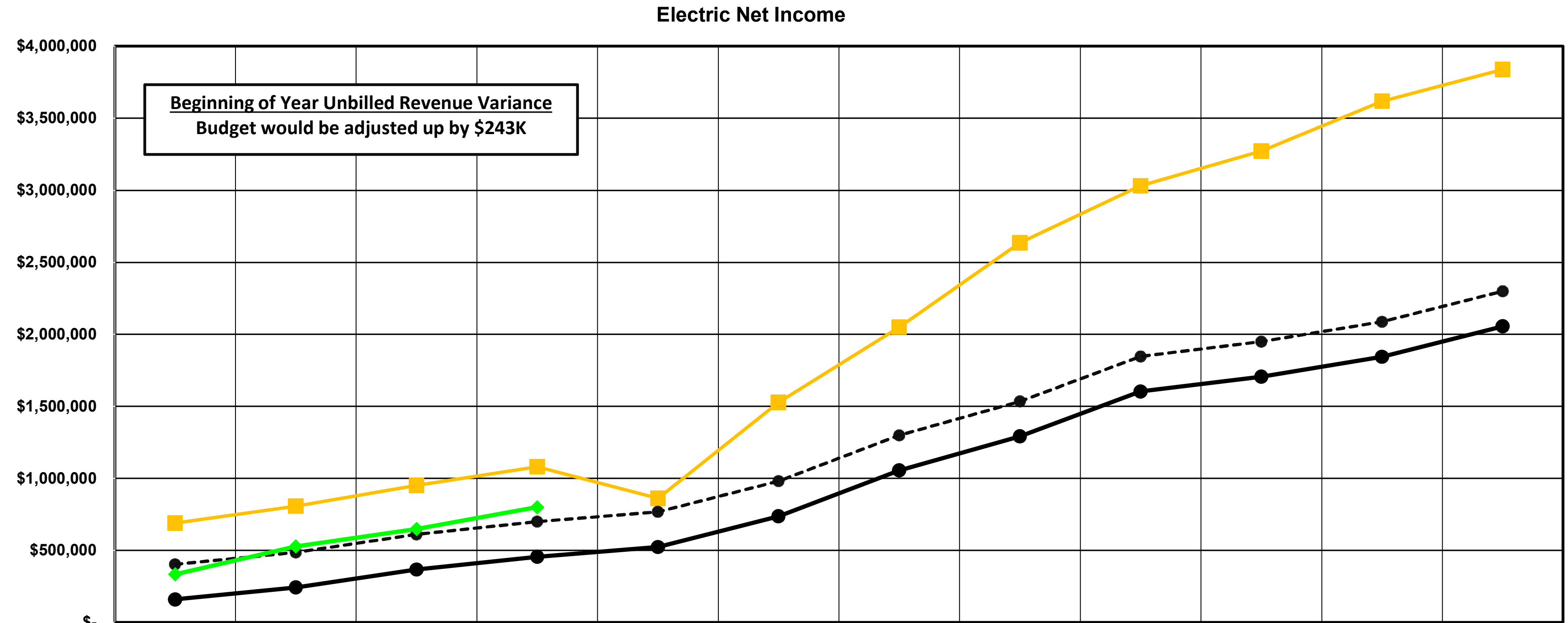



| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $2,859,934 | $5,573,102 | $8,426,697 | $11,186,361 | $14,086,530 | $17,049,281 | $20,175,757 | $23,518,135 | $26,330,732 | $29,044,627 | $32,015,994 | $34,981,605 |
| Budget | $2,946,125 | $5,746,178 | $8,570,683 | $11,200,616 | $13,866,154 | $16,968,505 | $20,160,756 | $23,431,569 | $26,306,979 | $29,161,607 | $31,899,848 | $34,718,603 |
| Actual | $2,870,422 | $5,580,082 | $8,073,712 | $10,659,858 | | | | | | | | |
| Var to Budget | ($75,703) | ($166,096) | (496,971) | (540,758) | - | - | - | - | - | - | - | - |

## Electric Fixed Costs




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $840,729 | $1,650,566 | $2,441,585 | $3,284,452 | $4,138,767 | $4,928,499 | $5,795,228 | $6,610,295 | $7,416,481 | $8,371,500 | $9,299,471 | $10,120,790 |
| Budget | $981,148 | $1,915,328 | $2,852,678 | $3,812,334 | $4,760,844 | $5,714,072 | $6,649,594 | $7,535,237 | $8,454,993 | $9,395,090 | $10,286,035 | $11,167,449 |
| Actual | $867,991 | $1,771,961 | $2,702,315 | $3,662,052 | | | | | | | | |
| Var to Budget | ($113,157) | ($143,367) | (150,363) | (150,282) | - | - | - | - | - | - | - | - |




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $690,160 | $807,812 | $951,087 | $1,081,174 | $862,264 | $1,528,392 | $2,049,939 | $2,635,245 | $3,030,628 | $3,272,453 | $3,618,825 | $3,839,360 |
| Budget | $159,757 | $243,228 | $367,788 | $456,632 | $524,271 | $737,805 | $1,055,591 | $1,291,445 | $1,603,180 | $1,705,963 | $1,844,242 | $2,055,841 |
| Budget (Adjusted) | $403,129 | $486,600 | $611,160 | $700,004 | $767,643 | $981,177 | $1,298,963 | $1,534,817 | $1,846,552 | $1,949,335 | $2,087,614 | $2,299,213 |
| Actual | $334,108 | $527,898 | $648,467 | $800,444 | | | | | | | | |
| Var to Budget | $174,351 | $284,670 | 280,679 | 343,812 | - | - | - | - | - | - | - | - |
| Var. to Bud. (Adj.) | ($69,021) | $41,298 | 37,307 | 100,440 | - | - | - | - | - | - | - | - |

# Water Monthly Financial Scorecard

## April 2025

| | Actual | Plan | Vs. Plan | |
|---|---|---|---|---|
| **Commodity Sold (CCF)** | **96,367** | **106,692** | **(10,325)** | **-9.7%** |
| Commodity Revenue (000) | $372 | $380 | -$8 | -2.1% |
| Commodity Expense (000) | $0 | $0 | $0 | 0.0% |
| **Gross Margin (000)** | **$372** | **$380** | **($8)** | **-2.1%** |
| Other Revenue (000) | $57 | $44 | $13 | 29.1% |
| Other Expense (000) | $346 | $414 | -$68 | -16.4% |
| **Net Income (000)** | **$83** | **$10** | **$73** | **730.8%** |

## Key Drivers

**Commodity Revenue:**

$10K - Residential sales above plan
$3K - Commercial sales above plan
$13K - Industrial sales below plan
$9K - City sales below plan

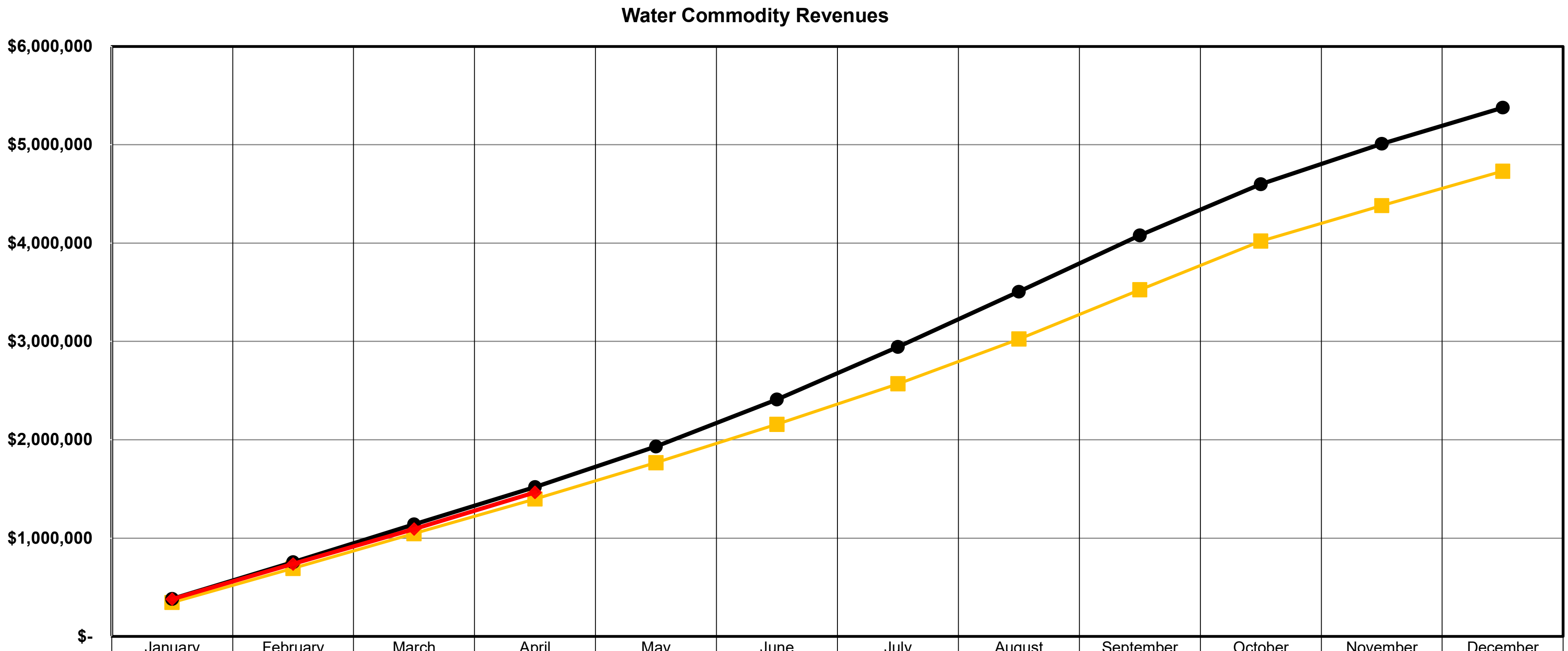
| Note: Unbilled revenue | |
|---|---|
| Accrual (U) | On plan |
| Reversal (U) | $17K above plan |
| **Total (U)** | **$17K above plan** |

**Other Revenue:**

$9K - Water Access charges above plan
$3K - Interest income above plan

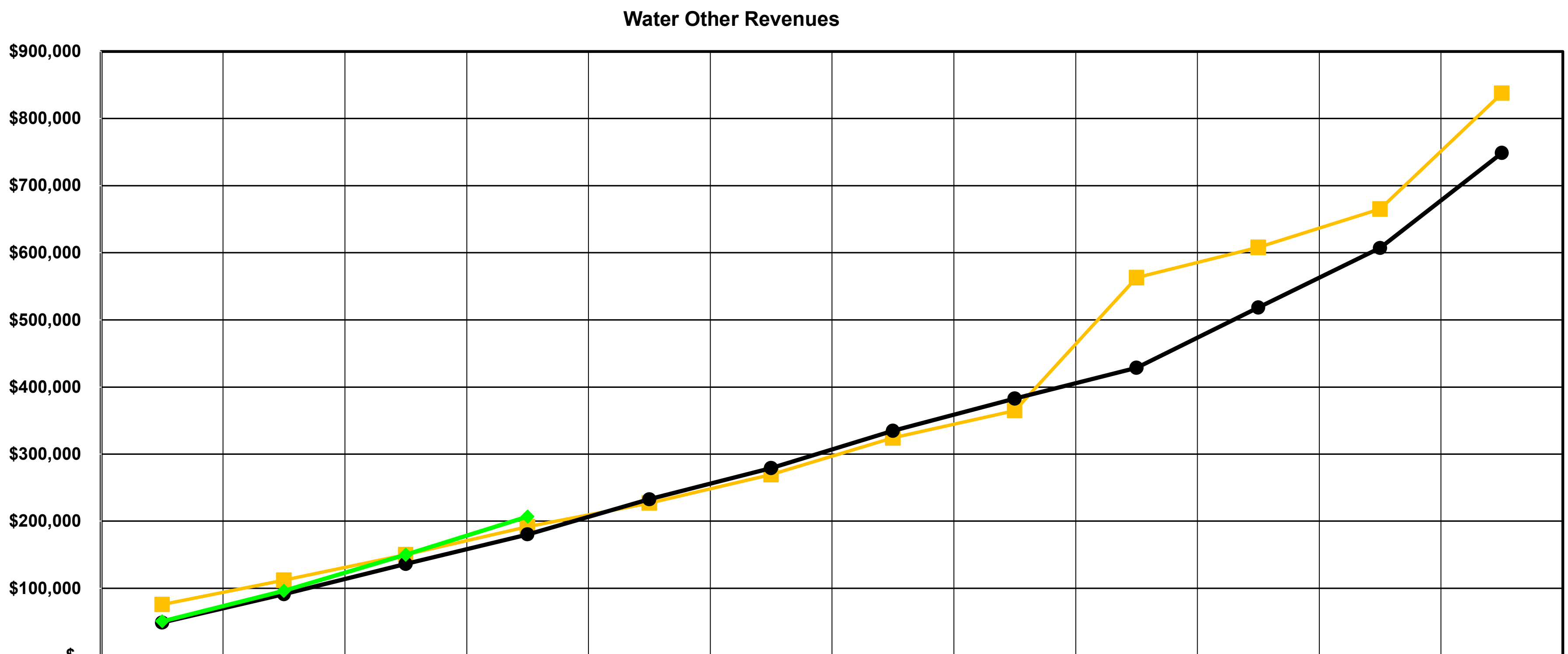
**Other Expense:**

$22K - Admin & General expense below plan
$17K - Distribution expense below plan
$10K - Contributed Services below plan
$8K - Labor/Benefits below plan
$6K - Production expense below plan



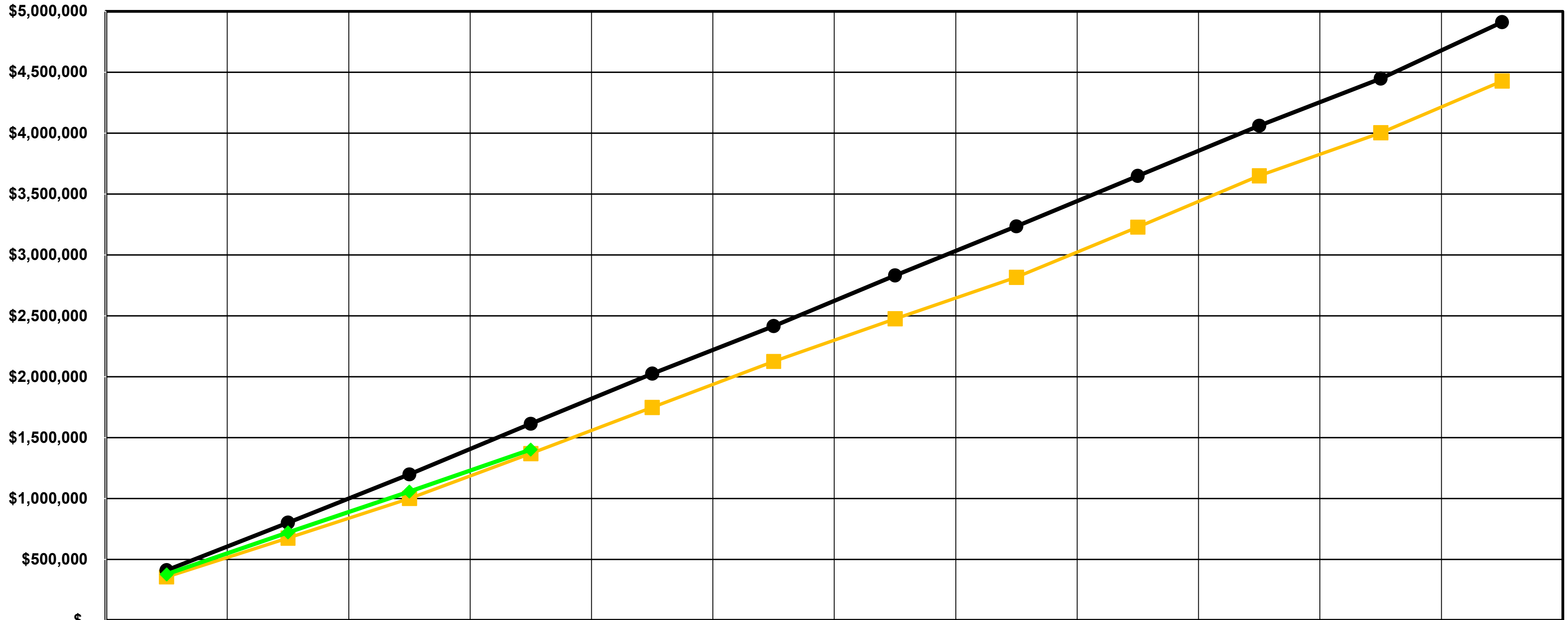

| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $345,805 | $692,663 | $1,046,592 | $1,397,273 | $1,766,465 | $2,157,800 | $2,568,623 | $3,024,418 | $3,524,590 | $4,019,551 | $4,380,973 | $4,731,226 |
| Budget | $381,688 | $754,862 | $1,140,136 | $1,520,566 | $1,930,455 | $2,410,863 | $2,944,540 | $3,505,706 | $4,078,399 | $4,597,895 | $5,010,049 | $5,377,497 |
| Actual | $380,301 | $737,643 | $1,092,736 | $1,465,068 | | | | | | | | |
| Var to Budget | ($1,387) | ($17,219) | $(47,400) | $(55,498) | $- | $- | $- | $- | $- | $- | $- | $- |

## Water Other Revenues



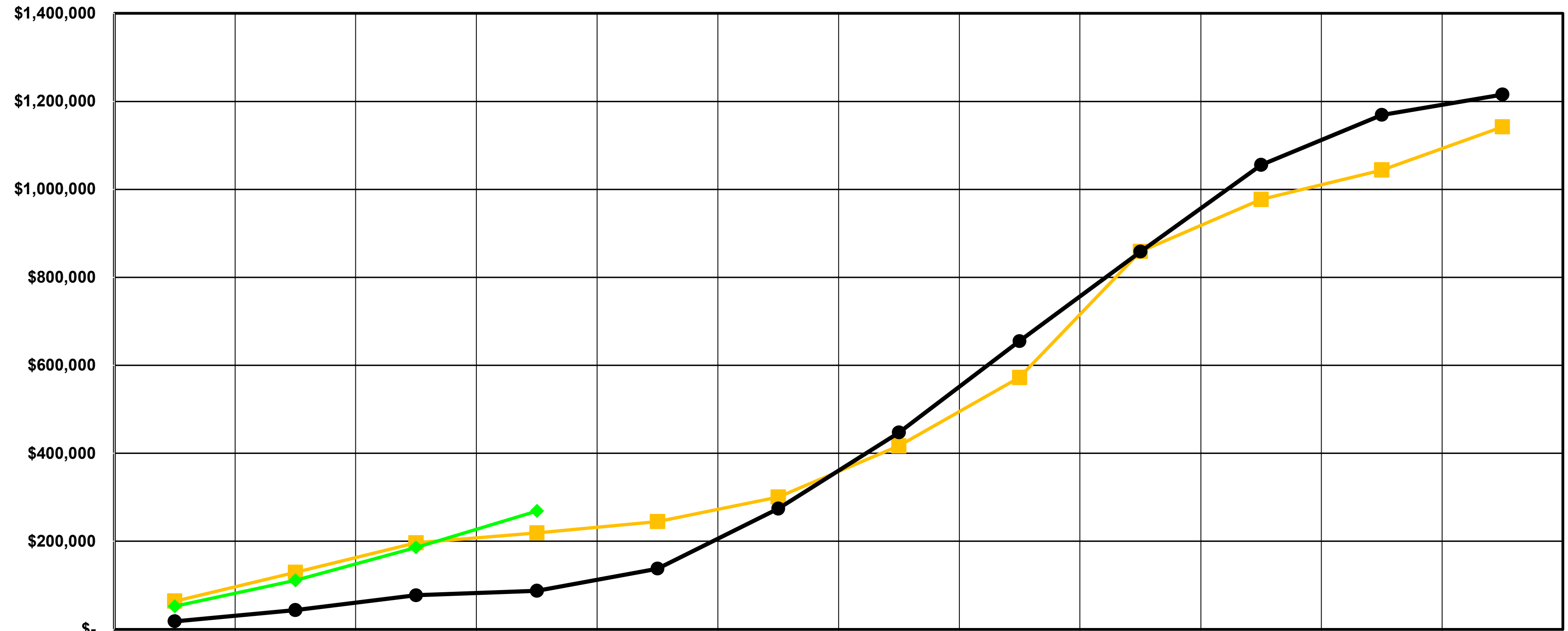

| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $75,778 | $112,169 | $150,085 | $191,755 | $227,027 | $269,458 | $324,046 | $364,801 | $562,891 | $607,981 | $665,306 | $837,876 |
| Budget | $48,964 | $91,362 | $136,279 | $180,262 | $232,671 | $279,368 | $334,563 | $382,889 | $428,652 | $518,564 | $607,196 | $748,960 |
| Actual | $50,952 | $96,258 | $150,089 | $206,852 | | | | | | | | |
| Var to Budget | $1,988 | $4,896 | $13,810 | $26,590 | $- | $- | $- | $- | $- | $- | $- | $- |

## Water Fixed Costs




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $357,710 | $675,663 | $1,000,423 | $1,369,902 | $1,748,767 | $2,126,524 | $2,476,031 | $2,817,284 | $3,228,643 | $3,650,584 | $4,002,657 | $4,427,018 |
| Budget | $412,632 | $802,900 | $1,199,165 | $1,613,614 | $2,025,405 | $2,416,201 | $2,831,879 | $3,233,683 | $3,648,519 | $4,061,186 | $4,448,002 | $4,911,079 |
| Actual | $379,136 | $722,883 | $1,057,042 | $1,403,359 | | | | | | | | |
| Var to Budget | ($33,496) | ($80,017) | $(142,123) | $(210,255) | $- | $- | $- | $- | $- | $- | $- | $- |

## Water Net Income




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $63,873 | $129,170 | $196,254 | $219,126 | $244,724 | $300,734 | $416,638 | $571,935 | $858,838 | $976,948 | $1,043,622 | $1,142,084 |
| Budget | $18,020 | $43,324 | $77,250 | $87,214 | $137,721 | $274,030 | $447,224 | $654,912 | $858,532 | $1,055,273 | $1,169,243 | $1,215,378 |
| Actual | $52,117 | $111,018 | $185,783 | $268,561 | | | | | | | | |
| Var to Budget | $34,097 | $67,694 | $108,533 | $181,347 | $- | $- | $- | $- | $- | $- | $- | $- |

# Gas Monthly Financial Scorecard

## April 2025

| | Actual | Plan | Vs. Plan | |
|---|---|---|---|---|
| **Commodity Sold (CCF)** | **1,286,252** | **1,696,303** | **(410,051)** | **-24.2%** |
| Commodity Revenue (000) | $1,125 | $1,185 | -$60 | -5.1% |
| Commodity Expense (000) | $660 | $690 | -$30 | -4.4% |
| **Gross Margin (000)** | **$465** | **$495** | **($30)** | **-6.0%** |
| Other Revenue (000) | $51 | $58 | -$6 | -10.8% |
| Other Expense (000) | $502 | $559 | -$58 | -10.3% |
| **Net Income (000)** | **$15** | **-$7** | **$22** | **324.3%** |

## Key Drivers

**Commodity Revenue:**

$60K - Residential sales above plan
$171K - Commercial sales below plan
$47K - Industrial sales below plan
$100K - PGA/Gas true-up revenue above plan

Note: Unbilled revenue

| | |
|---|---|
| Accrual (U) | ($161K) below plan |
| Reversal (U) | $355K above plan |
| **Total (U)** | **$194K above plan** |

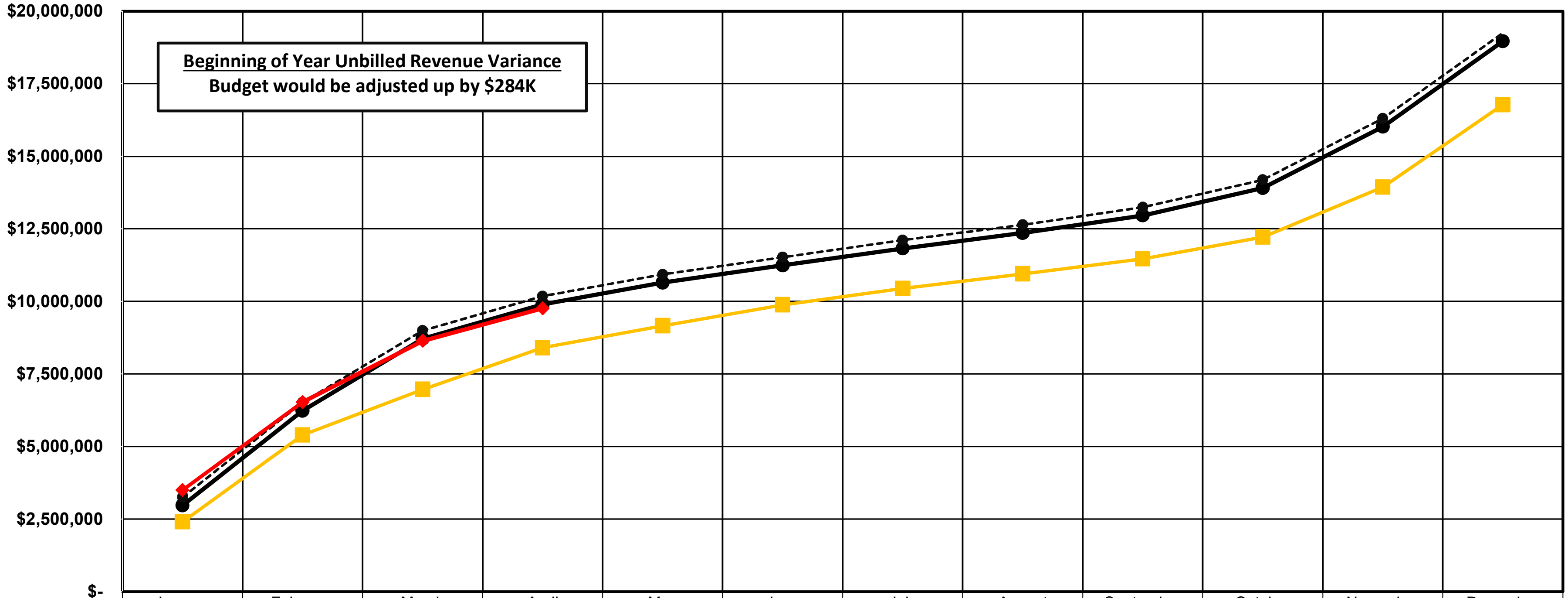
**Other Revenue:**

$9K - Transportation Tariff Revenue below plan

**Other Expense:**

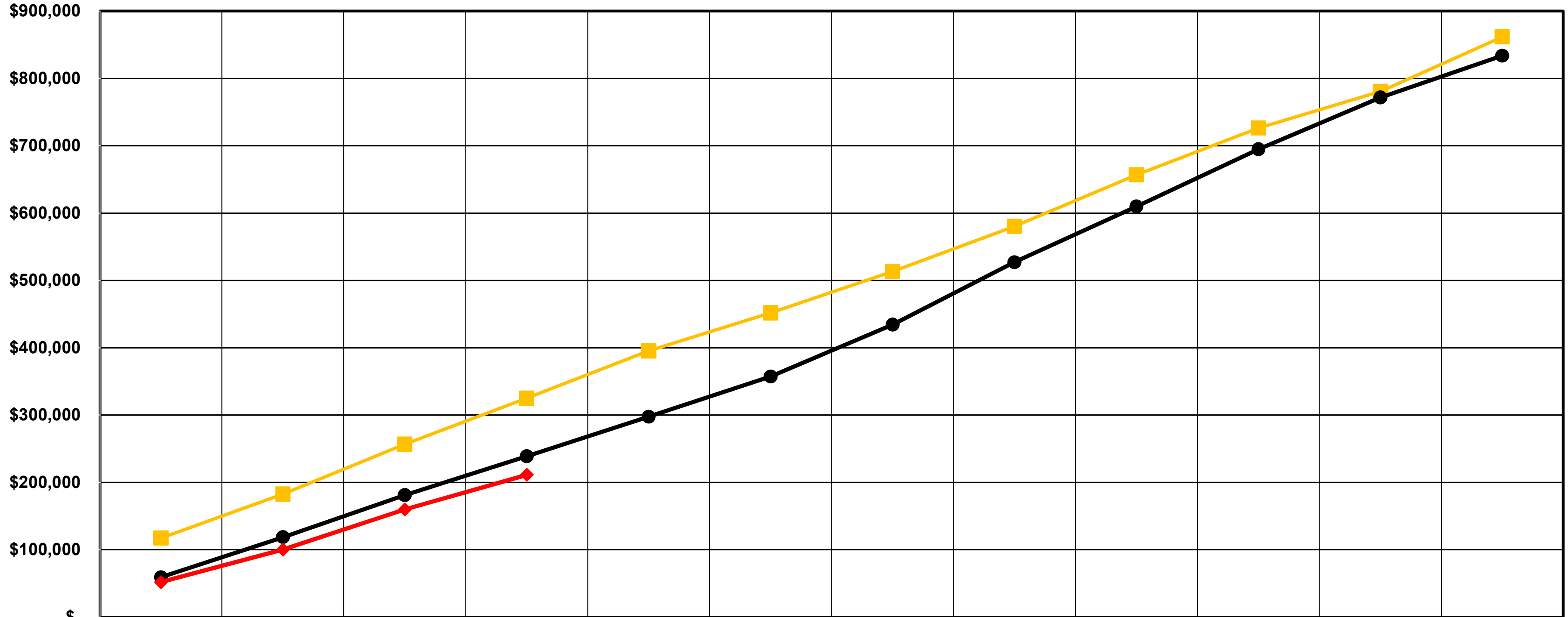
$39K - Admin & General expenses below plan
$29K Rebate expense above plan
$20K - Labor/Benefits below plan
$12K - Distribution expenses below plan
$8K - Depreciation expense below plan
$6K - Contributed Services expense below plan

## Gas Commodity Revenues



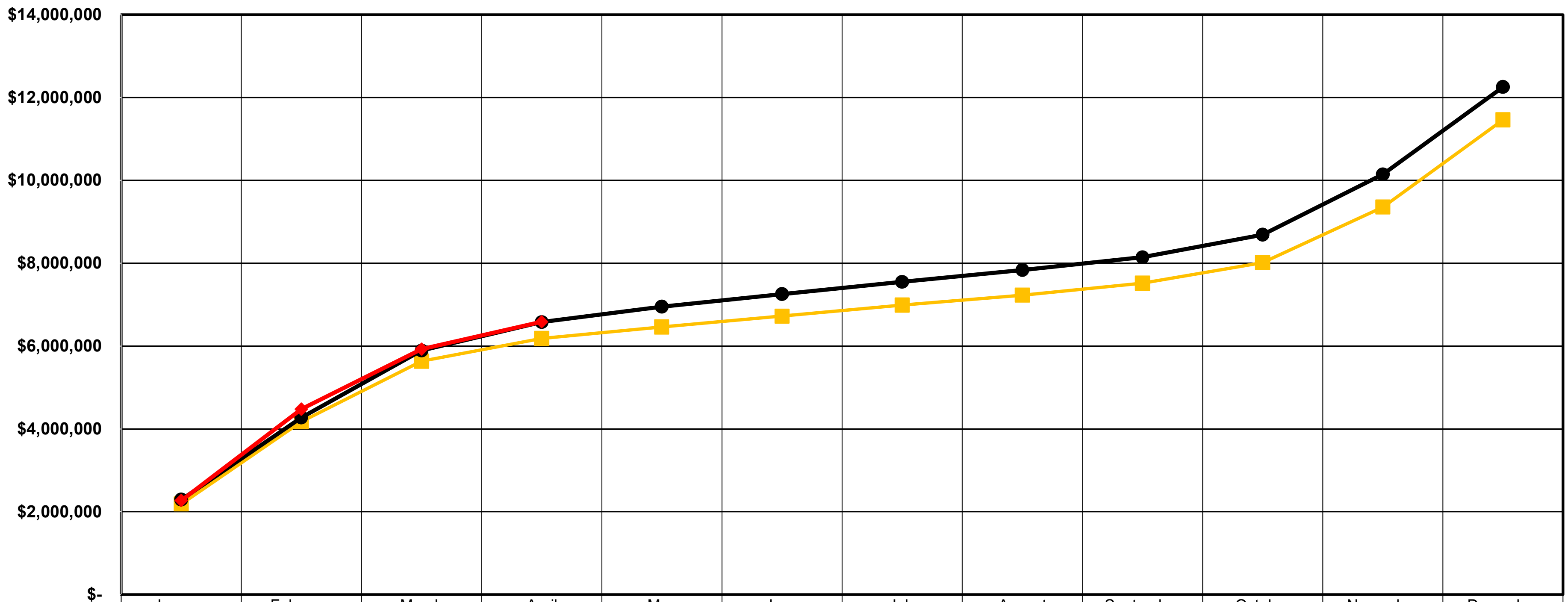

| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $2,399,906 | $5,397,186 | $6,966,820 | $8,401,302 | $9,157,702 | $9,878,371 | $10,442,436 | $10,948,887 | $11,468,922 | $12,220,080 | $13,938,044 | $16,772,941 |
| Budget | $2,968,716 | $6,234,284 | $8,710,297 | $9,895,176 | $10,646,289 | $11,239,179 | $11,825,284 | $12,353,854 | $12,958,704 | $13,904,444 | $16,018,346 | $18,962,033 |
| Budget (Adjusted) | $3,252,550 | $6,518,118 | $8,994,131 | $10,179,010 | $10,930,123 | $11,523,013 | $12,109,118 | $12,637,688 | $13,242,538 | $14,188,278 | $16,302,180 | $19,245,867 |
| Actual | $3,502,784 | $6,530,008 | $8,639,223 | $9,764,051 | | | | | | | | |
| Var to Budget | $534,068 | $295,724 | (71,074) | (131,125) | - | - | - | - | - | - | - | - |
| Var. to Bud. (Adj.) | $250,234 | $11,890 | (354,908) | (414,959) | - | - | - | - | - | - | - | - |

## Gas Other Revenues

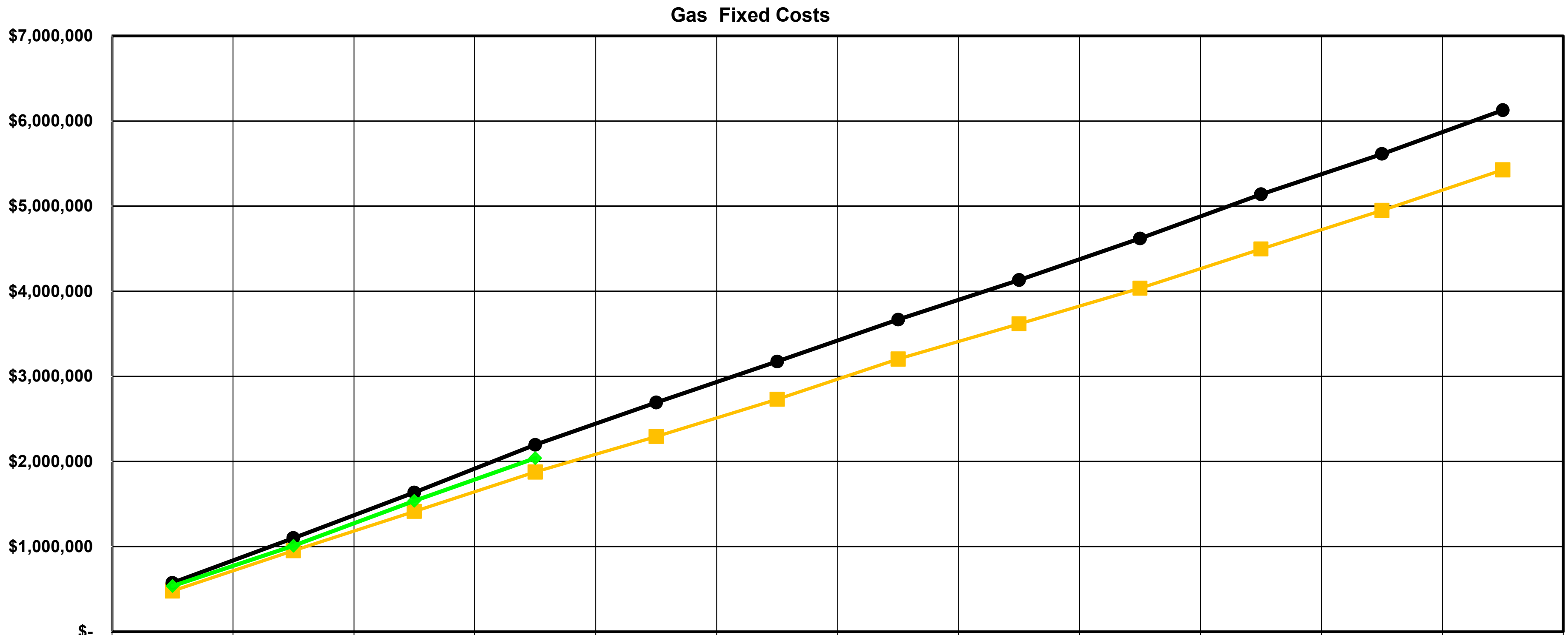



| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $117,442 | $182,802 | $256,651 | $325,048 | $395,388 | $451,663 | $512,953 | $580,180 | $656,705 | $726,133 | $780,503 | $861,577 |
| Budget | $59,319 | $118,746 | $181,279 | $238,876 | $297,444 | $357,404 | $434,472 | $526,974 | $609,955 | $694,749 | $771,536 | $833,830 |
| Actual | $52,060 | $100,349 | $160,016 | $211,385 | | | | | | | | |
| Var to Budget | ($7,259) | ($18,397) | (21,263) | (27,491) | - | - | - | - | - | - | - | - |

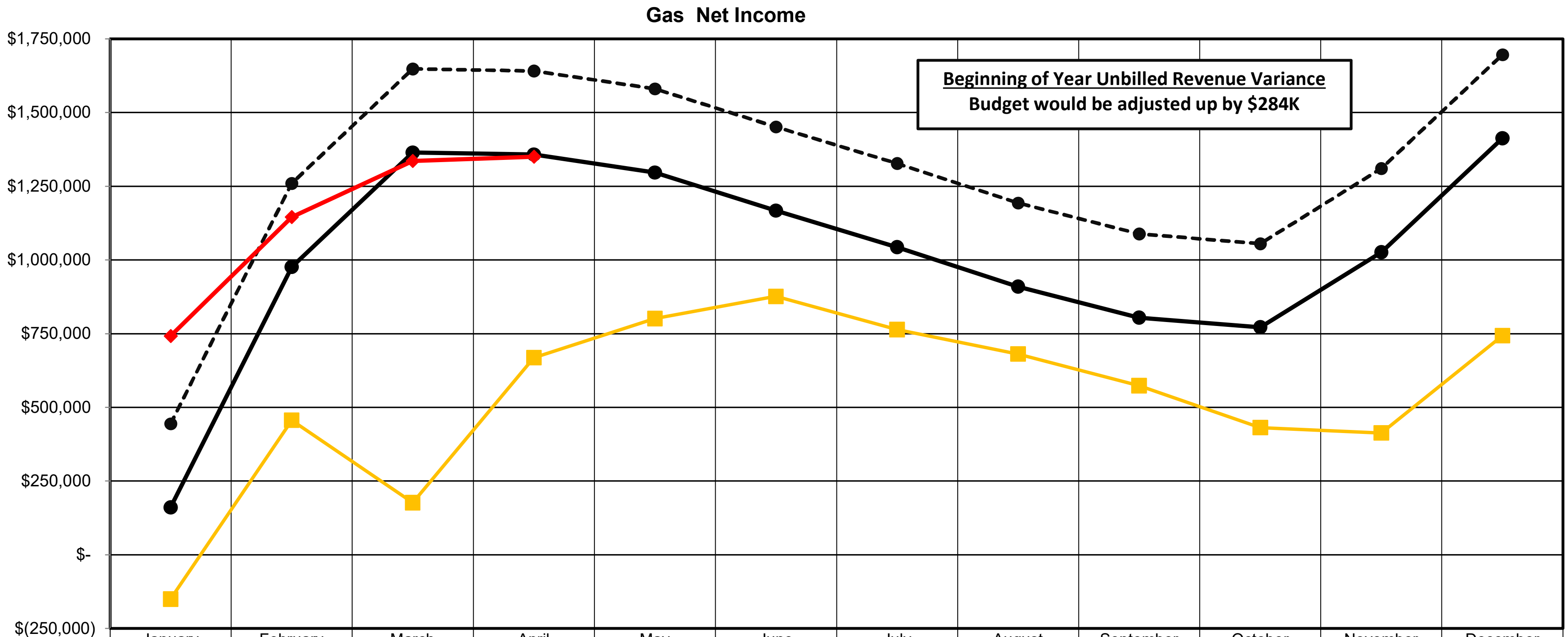
## Gas Variable Costs (Purchased Gas)




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $2,189,820 | $4,173,139 | $5,634,243 | $6,182,987 | $6,459,613 | $6,724,002 | $6,989,087 | $7,231,609 | $7,517,668 | $8,018,243 | $9,355,818 | $11,465,070 |
| Budget | $2,294,593 | $4,277,318 | $5,891,646 | $6,581,522 | $6,953,414 | $7,255,212 | $7,550,288 | $7,838,546 | $8,144,146 | $8,688,529 | $10,149,862 | $12,256,482 |
| Actual | $2,275,822 | $4,475,991 | $5,926,465 | $6,586,055 | | | | | | | | |
| Var to Budget | ($18,771) | $198,673 | 34,819 | 4,533 | - | - | - | - | - | - | - | - |




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $478,148 | $950,607 | $1,412,881 | $1,874,552 | $2,292,752 | $2,729,586 | $3,202,986 | $3,616,135 | $4,034,553 | $4,496,301 | $4,949,533 | $5,426,075 |
| Budget | $572,860 | $1,099,361 | $1,635,704 | $2,194,942 | $2,693,412 | $3,173,672 | $3,666,025 | $4,132,704 | $4,619,989 | $5,138,964 | $5,613,634 | $6,126,550 |
| Actual | $537,124 | $1,008,147 | $1,537,056 | $2,038,771 | | | | | | | | |
| Var to Budget | ($35,736) | ($91,214) | (98,648) | (156,171) | - | - | - | - | - | - | - | - |




| | January | February | March | April | May | June | July | August | September | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2024 | $(150,620) | $456,242 | $176,347 | $668,811 | $800,725 | $876,446 | $763,316 | $681,323 | $573,406 | $431,669 | $413,196 | $743,373 |
| Budget | $160,582 | $976,351 | $1,364,226 | $1,357,588 | $1,296,907 | $1,167,699 | $1,043,443 | $909,578 | $804,524 | $771,700 | $1,026,386 | $1,412,831 |
| Budget (Adjusted) | $444,416 | $1,260,185 | $1,648,060 | $1,641,422 | $1,580,741 | $1,451,533 | $1,327,277 | $1,193,412 | $1,088,358 | $1,055,534 | $1,310,220 | $1,696,665 |
| Actual | $741,898 | $1,146,219 | $1,335,718 | $1,350,610 | | | | | | | | |
| Var to Budget | $581,316 | $169,868 | (28,508) | (6,978) | - | - | - | - | - | - | - | - |
| Var. to Bud. (Adj.) | $297,482 | ($113,966) | (312,342) | (290,812) | - | - | - | - | - | - | - | - |

# Balance Sheet
Consolidated
April 2025

OWATONNA PUBLIC UTILITIES

| Assets | Current Year | Prior Year | Prior Month | Change From Prior Month |
|---|---|---|---|---|
| **Current Assets** | | | | |
| Cash on Hand | 2,400.00 | 2,400.00 | 2,400.00 | - |
| Cash in Bank | (505,258.31) | (418,516.54) | (521,541.76) | 16,283.45 |
| Bremer Money Market | 13,843,484.95 | 11,345,275.90 | 12,359,020.54 | 1,484,464.41 |
| Raymond James Money Market | 44,023.99 | 44,983.87 | 274,230.91 | (230,206.92) |
| UBS Money Market | 7,746.86 | 10,261.42 | 4,570.28 | 3,176.58 |
| Other Accounts | - | 18,850.10 | - | - |
| **Total Cash** | **13,392,397.49** | **11,003,254.75** | **12,118,679.97** | **1,273,717.52** |
| **Investments** | | | | |
| Investments | 16,217,798.72 | 17,075,065.72 | 17,000,673.72 | (782,875.00) |
| PDO Reserve Fund | 1,640,000.00 | 1,600,000.00 | 1,615,000.00 | 25,000.00 |
| Expansion Reserve Fund | 565,201.28 | 414,934.28 | 554,326.28 | 10,875.00 |
| Land Held for Investment | 660,266.23 | 660,266.23 | 660,266.23 | - |
| **Total Investments** | **19,083,266.23** | **19,750,266.23** | **19,830,266.23** | **(747,000.00)** |
| **Accounts Receivable** | | | | |
| Customers | 4,756,689.15 | 4,887,740.84 | 5,852,127.97 | (1,095,438.82) |
| City of Owatonna | 585,003.83 | 563,757.71 | 583,696.06 | 1,307.77 |
| Other Receivables | 214,679.74 | 197,796.02 | 122,810.87 | 91,868.87 |
| Miscellaneous Invoices | 112,350.48 | 107,581.70 | 305,131.86 | (192,781.38) |
| Lease Receivable | 2,923,876.00 | 2,479,106.00 | 2,923,876.00 | - |
| Interest Receivable | 913,988.57 | 469,433.18 | 994,363.02 | (80,374.45) |
| Allowance for Doubtful Accounts | (131,063.53) | (99,415.20) | (126,620.18) | (4,443.35) |
| **Net Receivables** | **9,375,524.24** | **8,606,000.25** | **10,655,385.60** | **(1,279,861.36)** |
| **Other Assets** | | | | |
| Inventory | | | | |
| Major Material | 2,137,725.89 | 1,858,456.72 | 2,054,259.23 | 83,466.66 |
| Minor Material | 64,800.75 | 53,640.60 | 64,800.75 | - |
| Revenue Earned Not Billed | 1,599,441.94 | 1,228,089.00 | 1,462,427.07 | 137,014.87 |
| Unbilled Commodity Cost Adjustment | - | - | - | - |
| Prepaid Expenses | 1,004,391.26 | 740,379.72 | 912,987.36 | 91,403.90 |
| Deferred Charges | 152,486.92 | 42,488.85 | 152,486.92 | - |
| Deferred Outflows - Pension/OPEB | 614,652.00 | 1,233,003.00 | 614,652.00 | - |
| **Total Other Assets** | **5,573,498.76** | **5,156,057.89** | **5,261,613.33** | **311,885.43** |
| **Total Current Assets** | **47,424,686.72** | **44,515,579.12** | **47,865,945.13** | **(441,258.41)** |
| **Fixed Assets** | | | | |
| Construction Work in Progress | 3,603,850.71 | 4,728,108.77 | 4,061,937.51 | (458,086.80) |
| Utility Plant in Service | 149,057,514.10 | 142,492,333.26 | 148,132,153.44 | 925,360.66 |
| Accumulated Depreciation | (61,410,484.17) | (58,968,693.65) | (61,076,024.63) | (334,459.54) |
| **Net Fixed Assets** | **91,250,880.64** | **88,251,748.38** | **91,118,066.32** | **132,814.32** |
| **Total Assets** | **138,675,567.36** | **132,767,327.50** | **138,984,011.45** | **(308,444.09)** |

OWATONNA PUBLIC UTILITIES

# Balance Sheet

Consolidated

April 2025

| Liabilities and Equity | Current Year | Prior Year | Prior Month | Change From Prior Month |
|---|---|---|---|---|
| **Current Liailities** | | | | |
| **Current Payables** | | | | |
| Accounts Payable | 4,149,335.48 | 4,331,374.72 | 4,781,795.64 | (632,460.16) |
| Payable to City of Owatonna | 607,881.73 | 617,853.79 | 617,169.49 | (9,287.76) |
| Customer Deposit Interest | 1,954.69 | 2,191.70 | 1,601.47 | 353.22 |
| Taxes Payable | 162,352.29 | 177,768.66 | 186,988.66 | (24,636.37) |
| Customer Deposits | 146,910.00 | 149,120.00 | 146,940.00 | (30.00) |
| **Total Current Payables** | **5,068,434.19** | **5,278,308.87** | **5,734,495.26** | **(666,061.07)** |
| **Other Current Liabilities** | | | | |
| Accrued Payroll Expenses | 401,502.77 | 361,443.56 | 346,134.04 | 55,368.73 |
| Deferred Credits | 240,964.22 | 249,201.17 | 217,886.85 | 23,077.37 |
| Deferred Inflows - Pension/OPEB | 2,024,515.00 | 1,545,341.00 | 2,024,515.00 | - |
| Deferred Inflows - Leases | 2,827,312.00 | 2,407,256.00 | 2,827,312.00 | - |
| Insurance Reserve | (4,302.38) | 700.89 | (1,047.84) | (3,254.54) |
| Paid Days Off Bank | 1,638,704.12 | 1,597,522.41 | 1,613,911.26 | 24,792.86 |
| Comp Time Bank | 14,516.11 | 2,784.48 | 6,530.32 | 7,985.79 |
| **Total Other Current Liabilities** | **7,143,211.84** | **6,164,249.51** | **7,035,241.63** | **107,970.21** |
| **Total Current Liabilities** | **12,211,646.03** | **11,442,558.38** | **12,769,736.89** | **(558,090.86)** |
| **Long Term Liabilities** | | | | |
| OPEB Payable | 152,110.00 | 152,962.00 | 152,110.00 | - |
| Net Pension Liability | 2,843,363.00 | 4,356,081.00 | 2,843,363.00 | - |
| **Total Long Term Liabilities** | **2,995,473.00** | **4,509,043.00** | **2,995,473.00** | **-** |
| **Equity** | | | | |
| Net Income | 2,419,615.39 | 1,969,110.81 | 2,169,968.62 | 249,646.77 |
| Retained Earnings | 121,048,832.94 | 114,846,615.31 | 121,048,832.94 | - |
| **Total Equity** | **123,468,448.33** | **116,815,726.12** | **123,218,801.56** | **249,646.77** |
| **Total Liabilities and Equity** | **138,675,567.36** | **132,767,327.50** | **138,984,011.45** | **(308,444.09)** |

# Income Statement

Electric Utility
April 2025

| | This Month | Prior Year | Current YTD | Prior YTD | Budget YTD | YTD Budget Difference $ | YTD Budget Difference % |
|---|---|---|---|---|---|---|---|
| **Commodity Revenue** | | | | | | | |
| Residential | 930,972 | 878,366 | 4,049,900 | 3,835,306 | 3,905,195 | 144,705 | 3.71% |
| Commercial | 552,500 | 545,435 | 2,350,046 | 2,263,716 | 2,262,614 | 87,432 | 3.86% |
| Industrial & Large Commercial | 1,652,241 | 1,878,423 | 7,399,395 | 8,062,972 | 8,249,375 | (849,980) | -10.30% |
| City - Street and Park Lighting | 31,762 | 31,762 | 127,047 | 127,047 | 127,048 | (1) | 0.00% |
| City - Public Buildings | 78,974 | 61,069 | 326,019 | 273,979 | 261,320 | 64,699 | 24.76% |
| OPU - Interutility | 26,612 | 26,673 | 110,942 | 108,362 | 110,483 | 459 | 0.42% |
| Energy Acquisition Adjustment | 242,964 | 133,148 | 88,696 | 152,498 | (214,081) | 302,777 | -141.43% |
| Electric True-up Charge | - | - | - | - | - | - | 0.00% |
| **Total Commodity Revenue** | **3,516,025** | **3,554,876** | **14,452,045** | **14,823,881** | **14,701,954** | **(249,909)** | **-1.70%** |
| **Other Operating Revenue** | | | | | | | |
| Forfeited Discounts | 10,505 | 8,749 | 42,037 | 47,982 | 47,500 | (5,463) | -11.50% |
| Reading and Connect Charges | 7,610 | 7,375 | 18,705 | 21,395 | 19,630 | (925) | -4.71% |
| Property Rentals | 355 | 355 | 67,954 | 66,053 | 66,518 | 1,436 | 2.16% |
| EV Charger Revenue | 141 | 51 | 343 | 235 | 374 | (31) | -8.37% |
| SMMPA Sub and Gen O&M Revenue | 24,806 | 19,027 | 79,107 | 76,625 | 122,235 | (43,128) | -35.28% |
| **Total Other Operating Revenue** | **43,417** | **35,556** | **208,146** | **212,290** | **256,257** | **(48,111)** | **-18.77%** |
| **Non-Operating Revenue** | | | | | | | |
| Interest Income | 41,185 | 35,490 | 167,033 | 150,639 | 134,428 | 32,605 | 24.25% |
| Fair Market Value Gain on Investments | - | - | 27,862 | 70,728 | 22,700 | 5,162 | 22.74% |
| Miscellaneous Sales & Credits | 196 | 58,777 | 11,175 | 61,095 | 7,250 | 3,925 | 54.14% |
| Grant Revenue | - | - | - | - | - | - | 0.00% |
| Supplier Credits and Distributions | 15,440 | 36,490 | 136,856 | 189,856 | 193,785 | (56,929) | -29.38% |
| Supplier Credits - Rebates | 76,721 | 6,580 | 99,731 | 24,729 | 133,000 | (33,269) | -25.01% |
| Sewer & Stormwater Admin Fees | 4,936 | 4,624 | 19,744 | 18,496 | 19,744 | - | 0.00% |
| Energy Conservation Revenue | - | - | - | - | - | - | 0.00% |
| Merchandising Revenue | (59) | 225 | (236) | 273 | 464 | (700) | -150.97% |
| Renewable Energy Credit Revenue | - | - | - | - | - | - | 0.00% |
| **Total Non-Operating Revenue** | **138,419** | **142,186** | **462,164** | **515,816** | **511,371** | **(49,207)** | **-9.62%** |
| **Total Revenue** | **3,697,861** | **3,732,618** | **15,122,354** | **15,551,987** | **15,469,582** | **(347,228)** | **-2.24%** |

OWATONNA PUBLIC UTILITIES

# Income Statement

Electric Utility
April 2025

| | This Month | Prior Year | Current YTD | Prior YTD | Budget YTD | YTD Budget Difference $ | YTD Budget Difference % |
|---|---|---|---|---|---|---|---|
| **Commodity Expenses** | | | | | | | |
| Purchased Power | 2,586,146 | 2,759,665 | 10,659,858 | 11,186,361 | 11,200,616 | (540,758) | -4.83% |
| **Subtotal Commodity Expenses** | **2,586,146** | **2,759,665** | **10,659,858** | **11,186,361** | **11,200,616** | **(540,758)** | **-4.83%** |
| **Operating Expenses** | | | | | | | |
| Production | 31,128 | 34,258 | 112,410 | 134,695 | 155,770 | (43,360) | -27.84% |
| Transmission | 5,357 | 2,239 | 23,487 | 11,715 | 68,733 | (45,246) | -65.83% |
| Distribution | 309,563 | 252,327 | 1,230,600 | 1,009,362 | 1,170,385 | 60,215 | 5.14% |
| Customer Acct & Collections | 71,690 | 70,874 | 291,315 | 289,498 | 317,265 | (25,950) | -8.18% |
| Administrative and General | 211,708 | 181,106 | 686,417 | 608,186 | 750,174 | (63,757) | -8.50% |
| Stockroom | 5,599 | 5,850 | 20,530 | 17,990 | 23,578 | (3,048) | -12.93% |
| Other Operating Expenses | 2,787 | 2,662 | 13,686 | 13,830 | 19,773 | (6,087) | -30.78% |
| **Subtotal Operating Expenses** | **637,832** | **549,315** | **2,378,445** | **2,085,277** | **2,505,678** | **(127,233)** | **-5.08%** |
| Capitalized Expenses | - | - | - | - | - | - | 0.00% |
| **Total Operating Expenses** | **3,223,978** | **3,308,979** | **13,038,303** | **13,271,638** | **13,706,294** | **(667,991)** | **-4.87%** |
| **Income (Loss) Before Other Expense** | **473,882** | **423,639** | **2,084,051** | **2,280,349** | **1,763,288** | **320,763** | **18.19%** |
| **Other Expense** | | | | | | | |
| Contributions in Aid to Construction | (10,354) | (10,354) | (41,416) | (41,416) | (41,416) | - | 0.00% |
| Depreciation | 221,282 | 208,576 | 869,487 | 838,985 | 936,064 | (66,577) | -7.11% |
| Gain (Loss) on Asset | - | - | (1,822) | (2,417) | - | (1,822) | 0.00% |
| Contributed Services | 110,977 | 95,330 | 457,359 | 404,023 | 412,008 | 45,351 | 11.01% |
| **Total Other Expense** | **321,905** | **293,552** | **1,283,607** | **1,199,175** | **1,306,656** | **(23,049)** | **-1.76%** |
| **Total Expenses** | **3,545,883** | **3,602,532** | **14,321,910** | **14,470,813** | **15,012,950** | **(691,040)** | **-4.60%** |
| **Net Income (Loss)** | **151,977** | **130,086** | **800,444** | **1,081,174** | **456,632** | **343,812** | **75.29%** |

# Income Statement

Water Utility
April 2025

| | This Month | Prior Year | Current YTD | Prior YTD | Budget YTD | YTD Budget Difference $ | YTD Budget Difference % |
|---|---|---|---|---|---|---|---|
| **Commodity Revenue** | | | | | | | |
| Residential | 259,031 | 227,507 | 1,000,227 | 906,300 | 987,460 | 12,767 | 1.29% |
| Commercial | 55,544 | 49,877 | 222,101 | 205,109 | 217,669 | 4,432 | 2.04% |
| Industrial & Large Commercial | 47,881 | 56,471 | 198,413 | 222,818 | 246,143 | (47,730) | -19.39% |
| City - Public Buildings | 8,201 | 15,899 | 41,107 | 60,290 | 66,902 | (25,795) | -38.56% |
| OPU - Interutility | 1,675 | 927 | 3,221 | 2,755 | 2,392 | 829 | 34.65% |
| **Total Commodity Revenue** | **372,332** | **350,681** | **1,465,068** | **1,397,273** | **1,520,566** | **(55,498)** | **-3.65%** |
| **Other Operating Revenue** | | | | | | | |
| Forfeited Discounts | 1,985 | 1,873 | 7,712 | 7,675 | 7,000 | 712 | 10.17% |
| Reading and Connect Charges | 35 | 80 | 135 | 185 | 149 | (14) | -9.40% |
| Water Access Charges | 10,875 | 938 | 13,375 | 938 | 4,172 | 9,203 | 220.59% |
| Property Rentals | 19,493 | 20,452 | 77,461 | 73,235 | 77,484 | (23) | -0.03% |
| **Total Other Operating Revenue** | **32,388** | **23,342** | **98,683** | **82,032** | **88,805** | **9,878** | **11.12%** |
| **Non-Operating Revenue** | | | | | | | |
| Interest Income | 21,765 | 15,225 | 85,439 | 58,046 | 72,155 | 13,284 | 18.41% |
| Fair Market Value Gain on Investments | - | - | 7,302 | 32,802 | 6,500 | 802 | 12.33% |
| Miscellaneous Sales & Credits | 197 | 842 | 5,776 | 1,330 | 3,150 | 2,626 | 83.37% |
| Grant Revenue | - | - | - | 8,500 | - | - | 0.00% |
| Sewer & Stormwater Admin Fees | 2,413 | 2,261 | 9,652 | 9,044 | 9,652 | - | 0.00% |
| Water Service Line Protection Revenue | - | - | - | - | - | - | 0.00% |
| **Total Non-Operating Revenue** | **24,375** | **18,328** | **108,168** | **109,723** | **91,457** | **16,711** | **18.27%** |
| **Total Revenue** | **429,095** | **392,351** | **1,671,920** | **1,589,028** | **1,700,828** | **(28,908)** | **-1.70%** |

# Income Statement

Water Utility
April 2025

| | This Month | Prior Year | Current YTD | Prior YTD | Budget YTD | YTD Budget Difference $ | YTD Budget Difference % |
|---|---|---|---|---|---|---|---|
| **Operating Expenses** | | | | | | | |
| Production | 70,365 | 65,895 | 261,763 | 235,382 | 284,380 | (22,617) | -7.95% |
| Distribution | 93,289 | 90,583 | 371,240 | 332,656 | 436,366 | (65,126) | -14.92% |
| Customer Acct & Collections | 30,716 | 30,527 | 126,382 | 126,162 | 140,796 | (14,414) | -10.24% |
| Administrative and General | 80,927 | 104,437 | 347,317 | 367,653 | 403,507 | (56,190) | -13.93% |
| Stockroom | 2,726 | 2,846 | 10,559 | 7,983 | 11,529 | (970) | -8.42% |
| Water Service Line Protection Expenses | - | - | - | - | - | - | 0.00% |
| Other Operating Expenses | 4,297 | 4,395 | 17,931 | 21,229 | 31,232 | (13,301) | -42.59% |
| **Subtotal Operating Expenses** | **282,320** | **298,682** | **1,135,192** | **1,091,066** | **1,307,810** | **(172,618)** | **-13.20%** |
| Capitalized Expenses | - | - | - | - | - | - | 0.00% |
| **Total Operating Expenses** | **282,320** | **298,682** | **1,135,192** | **1,091,066** | **1,307,810** | **(172,618)** | **-13.20%** |
| **Income (Loss) Before Other Expense** | **146,775** | **93,669** | **536,728** | **497,962** | **393,018** | **143,710** | **36.57%** |
| **Other Expense** | | | | | | | |
| Contributions in Aid to Construction | (6,025) | (6,025) | (24,100) | (24,100) | (24,100) | - | 0.00% |
| Depreciation | 61,286 | 60,221 | 244,150 | 240,795 | 261,548 | (17,398) | -6.65% |
| Gain (Loss) on Asset | - | - | 5,578 | - | - | 5,578 | 0.00% |
| Contributed Services | 8,736 | 16,601 | 42,539 | 62,141 | 68,356 | (25,817) | -37.77% |
| **Total Other Expense** | **63,997** | **70,797** | **268,167** | **278,836** | **305,804** | **(37,637)** | **-12.31%** |
| **Total Expenses** | **346,317** | **369,479** | **1,403,359** | **1,369,902** | **1,613,614** | **(210,255)** | **-13.03%** |
| **Net Income (Loss)** | **82,778** | **22,872** | **268,561** | **219,126** | **87,214** | **181,347** | **207.93%** |

# Income Statement

Gas Utility
April 2025

| | This Month | Prior Year | Current YTD | Prior YTD | Budget YTD | YTD Budget Difference $ | YTD Budget Difference % |
|---|---|---|---|---|---|---|---|
| **Commodity Revenue** | | | | | | | |
| Residential | 713,094 | 779,864 | 4,520,040 | 4,122,888 | 4,466,130 | 53,910 | 1.21% |
| Commercial | 119,506 | 291,104 | 1,971,682 | 1,798,942 | 2,104,831 | (133,149) | -6.33% |
| Industrial & Large Commercial | 470,624 | 472,499 | 2,765,622 | 2,682,075 | 2,990,942 | (225,320) | -7.53% |
| City - Public Buildings | 27,852 | 27,747 | 196,148 | 179,133 | 185,021 | 11,127 | 6.01% |
| OPU - Interutility | 3,438 | 4,243 | 27,590 | 24,675 | 29,371 | (1,781) | -6.06% |
| Purchased Gas Adjustment (PGA) | (261,324) | (647,292) | 245,086 | (1,255,354) | 118,881 | 126,205 | 106.16% |
| Gas True-up Charge (GTC) | 51,639 | 506,316 | 37,884 | 848,943 | - | 37,884 | 0.00% |
| **Total Commodity Revenue** | **1,124,828** | **1,434,482** | **9,764,051** | **8,401,302** | **9,895,176** | **(131,125)** | **-1.33%** |
| **Other Operating Revenue** | | | | | | | |
| Forfeited Discounts | 9,826 | 7,030 | 42,859 | 37,562 | 46,800 | (3,941) | -8.42% |
| Reading and Connect Charges | 90 | 75 | 250 | 260 | 238 | 12 | 5.04% |
| Property Rentals | - | - | - | - | - | - | 0.00% |
| Gas Transportation Tariff | 4,474 | 12,571 | 21,203 | 45,543 | 45,465 | (24,262) | -53.36% |
| **Total Other Operating Revenue** | **14,389** | **19,676** | **64,312** | **83,364** | **92,503** | **(28,191)** | **-30.48%** |
| **Non-Operating Revenue** | | | | | | | |
| Interest Income | 33,289 | 43,655 | 125,842 | 169,239 | 128,914 | (3,072) | -2.38% |
| Fair Market Value Gain on Investments | - | - | (1,619) | 56,390 | (1,000) | (619) | 61.93% |
| Miscellaneous Sales & Credits | 70 | 1,409 | 8,370 | 2,225 | 3,855 | 4,515 | 117.11% |
| Grant Revenue | - | - | - | - | - | - | 0.00% |
| Sewer & Stormwater Admin Fees | 3,620 | 3,391 | 14,480 | 13,564 | 14,480 | - | 0.00% |
| Energy Conservation Revenue | - | - | - | - | - | - | 0.00% |
| Merchandising Revenue | - | 266 | - | 266 | 124 | (124) | -100.00% |
| **Total Non-Operating Revenue** | **36,980** | **48,721** | **147,073** | **241,684** | **146,373** | **700** | **0.48%** |
| **Total Revenue** | **1,176,197** | **1,502,879** | **9,975,436** | **8,726,350** | **10,134,052** | **(158,616)** | **-1.57%** |

# Income Statement

Gas Utility
April 2025

| | This Month | Prior Year | Current YTD | Prior YTD | Budget YTD | YTD Budget Difference $ | YTD Budget Difference % |
|---|---|---|---|---|---|---|---|
| **Commodity Expenses** | | | | | | | |
| Purchased Gas | 659,590 | 548,745 | 6,586,055 | 6,182,987 | 6,581,522 | 4,533 | 0.07% |
| **Subtotal Commodity Expenses** | **659,590** | **548,745** | **6,586,055** | **6,182,987** | **6,581,522** | **4,533** | **0.07%** |
| **Operating Expenses** | | | | | | | |
| Production | 5,722 | 5,219 | 29,914 | 19,842 | 26,687 | 3,227 | 12.09% |
| Distribution | 149,871 | 136,287 | 629,291 | 553,022 | 671,228 | (41,937) | -6.25% |
| Customer Acct & Collections | 51,271 | 49,967 | 205,113 | 201,868 | 222,416 | (17,303) | -7.78% |
| Administrative and General | 196,126 | 172,507 | 702,125 | 637,708 | 736,850 | (34,725) | -4.71% |
| Stockroom | 4,088 | 4,270 | 15,846 | 11,974 | 17,290 | (1,444) | -8.35% |
| Other Operating Expenses | 5,213 | 3,900 | 23,159 | 24,209 | 37,785 | (14,626) | -38.71% |
| **Subtotal Operating Expenses** | **412,291** | **372,150** | **1,605,448** | **1,448,623** | **1,712,256** | **(106,808)** | **-6.24%** |
| Capitalized Expenses | - | - | - | - | - | - | 0.00% |
| **Total Operating Expenses** | **1,071,881** | **920,894** | **8,191,503** | **7,631,610** | **8,293,778** | **(102,275)** | **-1.23%** |
| **Income (Loss) Before Other Expense** | **104,316** | **581,985** | **1,783,933** | **1,094,740** | **1,840,274** | **(56,341)** | **-3.06%** |
| **Other Expense** | | | | | | | |
| Contributions in Aid to Construction | (3,911) | (3,911) | (15,644) | (15,644) | (15,644) | - | 0.00% |
| Depreciation | 72,182 | 67,494 | 287,059 | 269,998 | 321,608 | (34,550) | -10.74% |
| Gain (Loss) on Asset | - | - | (42,419) | - | - | (42,419) | 0.00% |
| Contributed Services | 21,153 | 25,938 | 204,327 | 171,575 | 176,722 | 27,605 | 15.62% |
| **Total Other Expense** | **89,424** | **89,521** | **433,323** | **425,929** | **482,686** | **(49,364)** | **-10.23%** |
| **Total Expenses** | **1,161,305** | **1,010,416** | **8,624,826** | **8,057,539** | **8,776,464** | **(151,638)** | **-1.73%** |
| **Net Income (Loss)** | **14,892** | **492,463** | **1,350,611** | **668,811** | **1,357,588** | **(6,977)** | **-0.51%** |

# Owatonna Public Utilities
## Uncollectible Accounts Activity
## April 2025

| | 2025 | | | | 2024 | | | |
|---|---|---|---|---|---|---|---|---|
| | April | | Year-to-date | | April | | Year-to-date | |
| | # of accts | $$ | # of accts | $$ | # of accts | $$ | # of accts | $$ |
| ***Write-offs:*** | | | | | | | | |
| Bankruptcies | | | 1 | $ 1,692.20 | | | 0 | $ - |
| Uncollectibles | 15 | $ 7,089.51 | 62 | $ 28,624.12 | 20 | $ 8,039.97 | 72 | $ 52,627.06 |
| Small balances | | | 3 | $ 7.77 | 0 | $ - | 3 | $ 6.50 |
| Total Write-offs | 15 | $ 7,089.51 | 66 | $ 30,324.09 | 20 | $ 8,039.97 | 75 | $ 52,633.56 |
| ***Collections:*** | | | | | | | | |
| Collections | 21 | $ 5,012.19 | 77 | $ 27,149.31 | 24 | $ 6,343.97 | 75 | $ 26,636.47 |
| Total Collections | 21 | $ 5,012.19 | 77 | $ 27,149.31 | 24 | $ 6,343.97 | 75 | $ 26,636.47 |

**Owatonna Public Utilities**
**Investment Report, Electric**
**4/30/2025**

| | Financial Institution | Month Invested | Maturity Month | Term (Mos) | Current Interest Rate | Balance April 2024 | Balance March 2025 | Balance April 2025 | |
|---|---|---|---|---|---|---|---|---|---|
| **Operating Funds:** | | | | | | | | | |
| Acct# 110378948 | Bremer Bank | | | | 0.00% | (224,763.88) | (257,554.33) | (1,317,675.56) | |
| Cash on Hand | None | | | | 0.00% | 960.00 | 960.00 | 960.00 | |
| Total Operating Funds | | | | | | (223,803.88) | (256,594.33) | (1,316,715.56) | |
| **Money Market & Savings:** | | | | | | | | | |
| Acct# 26032391 | Raymond James | | | | 0.15% | 4,055.82 | 250,545.06 | 1,549.26 | |
| Acct# 672631288 | Bremer Bank | | | | 3.02% | 5,369,444.78 | 5,171,966.73 | 6,637,151.82 | |
| Acct# RP-57586-CE | UBS Financial Services | | | | 0.00% | 10,261.42 | 4,570.28 | 7,746.86 | |
| Total MM & Savings | | | | | | 5,383,762.02 | 5,427,082.07 | 6,646,447.94 | **Change PM** |
| **Subtotal Cash, Electric** | | | | | | 5,159,958.14 | 5,170,487.74 | 5,329,732.38 | 159,244.64 |
| **Certificates of Deposit:** | | | | | | | | | |
| CD #1603877 | Community Bank Owatonna | Dec-22 | Dec-25 | 36 | 4.25% | | 1,000,000.00 | 1,000,000.00 | |
| CD #2000051130 | Home Federal Savings | Mar-23 | Mar-26 | 36 | 4.06% | | 1,000,000.00 | 1,000,000.00 | |
| CD #14042TFD4 | Capital One Bank USA | Apr-22 | Apr-26 | 48 | 2.60% | | 245,000.00 | 245,000.00 | |
| CD #1603876 | Community Bank Owatonna | Dec-22 | Dec-26 | 48 | 4.25% | | 1,500,000.00 | 1,500,000.00 | |
| CD #68676797 | Bremer Bank | Feb-24 | Feb-27 | 36 | 4.00% | | 600,000.00 | 600,000.00 | |
| CD #07371CG37 | Beal Bank NV | Feb-22 | Feb-27 | 60 | 1.85% | | 245,000.00 | 245,000.00 | |
| CD #07371AYL1 | Beal Bank Plano TX | Feb-22 | Feb-27 | 60 | 1.85% | | 245,000.00 | 245,000.00 | |
| CD #1604001 | Community Bank Owatonna | Mar-23 | Mar-28 | 60 | 4.25% | | 900,000.00 | 900,000.00 | |
| CD #1604635 | Community Bank Owatonna | Nov-24 | Nov-28 | 48 | 3.80% | | 750,000.00 | 750,000.00 | |
| CD #2000058550 | Home Federal Savings | Feb-24 | Feb-29 | 60 | 3.95% | | 900,000.00 | 900,000.00 | |
| CD #3012915 | Profinium | Nov-24 | Nov-29 | 60 | 4.00% | | 500,000.00 | 500,000.00 | |
| Total Certificates of Deposit | | | | | | 7,131,000.00 | 7,885,000.00 | 7,885,000.00 | **Change PM** |
| **Total Funds, Electric** | | | | | | 12,290,958.14 | 13,055,487.74 | 13,214,732.38 | 159,244.64 |
| **Restricted Funds:** | | | | | | | | | |
| Unspent Capital from Work Orders Approved in Prior Years | | | | | | | 1,528,504.72 | 1,251,819.16 | |
| PDO Reserve | | | | | | 883,000.00 | 783,000.00 | 794,000.00 | |
| Consumer Deposits | | | | | | 52,780.00 | 52,750.00 | 52,450.00 | |
| PIES revolving loan fund | | | | | | 250,000.00 | 250,000.00 | 250,000.00 | |
| Total Restricted Funds | | | | | | 1,185,780.00 | 2,614,254.72 | 2,348,269.16 | **Change PM** |
| **Net Unrestricted Funds, Electric** | | | | | | 11,105,178.14 | 10,441,233.02 | 10,866,463.22 | 425,230.20 |
| Required Reserves: | | | | | | | | | |
| Operating Reserve Minimum Requirement | | | | | | 4,114,060.00 | 4,729,439.00 | 4,729,439.00 | |
| Capital Reserve Minimum Requirement | | | | | | 4,742,166.00 | 5,390,077.00 | 5,390,077.00 | |
| Total Reserve Minimum Requirement | | | | | | 8,856,226.00 | 10,119,516.00 | 10,119,516.00 | **% of Target** |
| **Excess Unrestricted Reserves, Electric** | | | | | | 2,248,952.14 | 321,717.02 | 746,947.22 | 107.4% |

***Plans For Future Capital Reserves or Excess Reserves***

Security Systems for Facilities - approx. $0.6 million (2023-2029)
New Service Territory - approx. $0.8 million (2022-2027)
East Owatonna Substation Expansion approx. $3.1 million (2025-2029)

**Owatonna Public Utilities**
**Investment Report, Water**
**4/30/2025**

| | Financial Institution | Month Invested | Maturity Month | Term (Mos) | Current Interest Rate | Balance April 2024 | Balance March 2025 | Balance April 2025 | |
|---|---|---|---|---|---|---|---|---|---|
| **Operating Funds:** | | | | | | | | | |
| Acct# 110378948 | Bremer Bank | | | | 0.00% | (117,876.16) | (155,899.34) | **494,371.47** | |
| Cash on Hand | None | | | | 0.00% | 480.00 | 480.00 | **480.00** | |
| Total Operating Funds | | | | | | (117,396.16) | (155,419.34) | **494,851.47** | |
| **Money Market & Savings:** | | | | | | | | | |
| Acct# 26032391 | Raymond James | | | | 0.15% | 19,420.70 | 4,123.83 | **12,789.80** | |
| Acct# 672631288 | Bremer | | | | 3.02% | 2,564,494.08 | 3,534,605.55 | **3,544,087.15** | |
| Total MM & Savings | | | | | | 2,583,914.78 | 3,538,729.38 | **3,556,876.95** | **Change PM** |
| **Subtotal Cash, Water** | | | | | | **2,466,518.62** | **3,383,310.04** | **4,051,728.42** | **668,418.38** |
| **Certificates of Deposit:** | | | | | | | | | |
| CD #1603677 | Community Bank Owatonna | Apr-22 | Apr-25 | 36 | 2.25% | | 500,000.00 | - | |
| CD #02589AE40 | American Express | Oct-22 | Oct-25 | 36 | 4.35% | | 244,000.00 | **244,000.00** | |
| CD #2000037641 | Home Federal Svg Bank | Dec-22 | Dec-25 | 36 | 3.29% | | 225,000.00 | **225,000.00** | |
| CD #3002610 | Profinium | Mar-23 | Mar-26 | 36 | 4.00% | | 400,000.00 | **400,000.00** | |
| CD #160203194 | Bremer Bank | Nov-24 | Nov-26 | 24 | 4.15% | | 500,000.00 | **500,000.00** | |
| CD #1603878 | Community Bank Owatonna | Dec-22 | Dec-26 | 48 | 4.25% | | 500,000.00 | **500,000.00** | |
| CD #838734581 | Bremer Bank | Feb-24 | Feb-27 | 36 | 4.00% | | 750,000.00 | **750,000.00** | |
| CD #61773TDG5 | Morgan Stanley Bank NA | Apr-22 | Apr-27 | 60 | 2.75% | | 246,000.00 | **246,000.00** | |
| CD #1604002 | Community Bank Owatonna | Mar-23 | Mar-28 | 60 | 4.25% | | 500,000.00 | **500,000.00** | |
| CD #2000058557 | Home Federal Savings | Feb-24 | Feb-29 | 60 | 3.95% | | 250,000.00 | **250,000.00** | |
| Total Certificates of Deposit | | | | | | 4,109,000.00 | 4,115,000.00 | **3,615,000.00** | |
| | | | | | | | | | **Change PM** |
| **Total Funds, Water** | | | | | | **6,575,518.62** | **7,498,310.04** | **7,666,728.42** | **168,418.38** |
| **Restricted Funds:** | | | | | | | | | |
| Unspent Capital from Work Orders Approved in Prior Years | | | | | | | 1,145,312.87 | **1,123,416.41** | |
| PDO Reserve | | | | | | 320,000.00 | 375,000.00 | **381,000.00** | |
| Consumer Deposits | | | | | | 8,340.00 | 6,990.00 | **6,960.00** | |
| Water Service Line Protection Program Balance | | | | | | 203,106.26 | 231,503.79 | **235,320.67** | |
| Water Expansion (excess/shortage compared to reserve requirement total) | | | | | | 414,934.28 | 554,326.28 | **565,201.28** | |
| Total Restricted Funds | | | | | | 946,380.54 | 2,313,132.94 | **2,311,898.36** | |
| | | | | | | | | | **Change PM** |
| **Net Unrestricted Funds, Water** | | | | | | **5,629,138.08** | **5,185,177.10** | **5,354,830.06** | **169,652.96** |
| Required Reserves: | | | | | | | | | |
| Operating Reserve Minimum Requirement | | | | | | 878,022.00 | 850,793.00 | **850,793.00** | |
| Capital Reserve Minimum Requirement | | | | | | 2,871,669.00 | 3,052,551.00 | **3,052,551.00** | |
| Water Expansion Reserve | | | | | | - | - | - | |
| Total Reserve Minimum Requirement | | | | | | 3,749,691.00 | 3,903,344.00 | **3,903,344.00** | |
| | | | | | | | | | **% of Target** |
| **Excess Unrestricted Reserves, Water** | | | | | | **1,879,447.08** | **1,281,833.10** | **1,451,486.06** | **137.2%** |

***Plans For Future Capital Reserves or Excess Reserves***

Water Tower Reconditioning - approx. $4.4 million (2025-2029)
New Well - approx. $3.9 million (2026-2027)

**Owatonna Public Utilities**
**Investment Report, Gas**
**4/30/2025**

| | Financial Institution | Month Invested | Maturity Month | Term (Mos) | Current Interest Rate | Balance April 2024 | Balance March 2025 | Balance April 2025 | |
|---|---|---|---|---|---|---|---|---|---|
| **Operating Funds:** | | | | | | | | | |
| Acct# 110378948 | Bremer Bank | | | | 0.00% | (129,972.58) | (141,561.52) | **295,167.88** | |
| Cash on Hand | None | | | | 0.00% | 960.00 | 960.00 | **960.00** | |
| Total Operating Funds | | | | | | (129,012.58) | (140,601.52) | **296,127.88** | |
| **Money Market & Savings:** | | | | | | | | | |
| Acct# 1AB21566 | Wells Fargo | | | | 0.00% | 18,840.10 | - | - | |
| Acct# 26032391 | Raymond James | | | | 0.15% | 21,507.35 | 19,562.02 | **29,684.93** | |
| Acct# 97174 | HomeTown Credit Union | | | | 0.00% | 10.00 | - | - | |
| Acct# 672631288 | Bremer Bank | | | | 3.02% | 3,411,337.04 | 3,652,448.26 | **3,662,245.98** | |
| Total MM & Savings | | | | | | 3,451,694.49 | 3,672,010.28 | **3,691,930.91** | **Change PM** |
| **Subtotal Cash, Gas** | | | | | | **3,322,681.91** | **3,531,408.76** | **3,988,058.79** | **456,650.03** |
| **Certificates of Deposit:** | | | | | | | | | |
| CD #32022RTQ0 | 1st Financial Bank | Oct-22 | Apr-25 | 30 | 4.10% | | 247,000.00 | - | |
| CD #06051V5P7 | Bank of America | Nov-23 | May-25 | 18 | 5.30% | | 242,000.00 | **242,000.00** | |
| CD #412022DA0 | Hardin County Savings | Feb-22 | Aug-25 | 42 | 1.30% | | 245,000.00 | **245,000.00** | |
| CD #91823MBD6 | VCC Bank | Oct-22 | Oct-25 | 36 | 4.10% | | 248,000.00 | **248,000.00** | |
| CD #949764JD7 | Wells Fargo | Nov-23 | Nov-25 | 24 | 5.35% | | 248,000.00 | **248,000.00** | |
| CD #15118RTF4 | Celtic Bank Corp | Dec-19 | Dec-25 | 72 | 1.90% | | 249,000.00 | **249,000.00** | |
| CD #3002620 | Profinium | Mar-23 | Mar-26 | 36 | 4.00% | | 600,000.00 | **600,000.00** | |
| CD #254673V45 | Discover Bank | Oct-22 | Oct-26 | 48 | 4.45% | | 243,000.00 | **243,000.00** | |
| CD #01882MAJ1 | Alliant Credit Union | Nov-23 | Nov-26 | 36 | 5.60% | | 248,000.00 | **248,000.00** | |
| CD #1603879 | Community Bank Owatonna | Dec-22 | Dec-26 | 48 | 4.25% | | 1,250,000.00 | **1,250,000.00** | |
| CD #167527928 | Bremer Bank | Feb-24 | Feb-27 | 36 | 4.00% | | 650,000.00 | **650,000.00** | |
| CD #3012930 | Profinium | Nov-24 | Nov-27 | 36 | 4.30% | | 500,000.00 | **500,000.00** | |
| CD #1604003 | Community Bank Owatonna | Mar-23 | Mar-28 | 60 | 4.25% | | 600,000.00 | **600,000.00** | |
| CD #930260981 | Bremer Bank | Nov-24 | Jan-28 | 48 | 3.80% | | 750,000.00 | **750,000.00** | |
| CD #2000058564 | Home Federal Savings | Feb-24 | Feb-29 | 60 | 3.95% | | 850,000.00 | **850,000.00** | |
| Total Certificates of Deposit | | | | | | 7,850,000.00 | 7,170,000.00 | **6,923,000.00** | |
| **Other:** | | | | | | | | | |
| Land Holdings | | | | | | 660,266.23 | 660,266.23 | **660,266.23** | |
| Total Other | | | | | | 660,266.23 | 660,266.23 | **660,266.23** | |
| | | | | | | | | | **Change PM** |
| **Total Funds, Gas** | | | | | | **11,832,948.14** | **11,361,674.99** | **11,571,325.02** | **209,650.03** |
| **Restricted Funds:** | | | | | | | | | |
| Unspent Capital from Work Orders Approved in Prior Years | | | | | | | 1,005,770.09 | **731,150.87** | |
| PDO Reserve | | | | | | 397,000.00 | 457,000.00 | **465,000.00** | |
| Consumer Deposits | | | | | | 88,000.00 | 87,200.00 | **87,500.00** | |
| Land Holdings | | | | | | 660,266.23 | 660,266.23 | **660,266.23** | |
| Total Restricted / Non-Liquid Funds | | | | | | 1,145,266.23 | 2,210,236.32 | **1,943,917.10** | |
| | | | | | | | | | **Change PM** |
| **Net Unrestricted Funds, Gas** | | | | | | **10,687,681.91** | **9,151,438.67** | **9,627,407.92** | **475,969.25** |
| Required Reserves: | | | | | | | | | |
| Operating Reserve Minimum Requirement | | | | | | 2,493,311.00 | 3,194,424.00 | **3,194,424.00** | |
| Capital Reserve Minimum Requirement | | | | | | 2,219,523.00 | 2,299,715.00 | **2,299,715.00** | |
| Total Reserve Minimum Requirement | | | | | | 4,712,834.00 | 5,494,139.00 | **5,494,139.00** | |
| | | | | | | | | | **% of Target** |
| **Excess Unrestricted Reserves, Gas** | | | | | | **5,974,847.91** | **3,657,299.67** | **4,133,268.92** | **175.2%** |

***Plans For Future Capital Reserves or Excess Reserves***

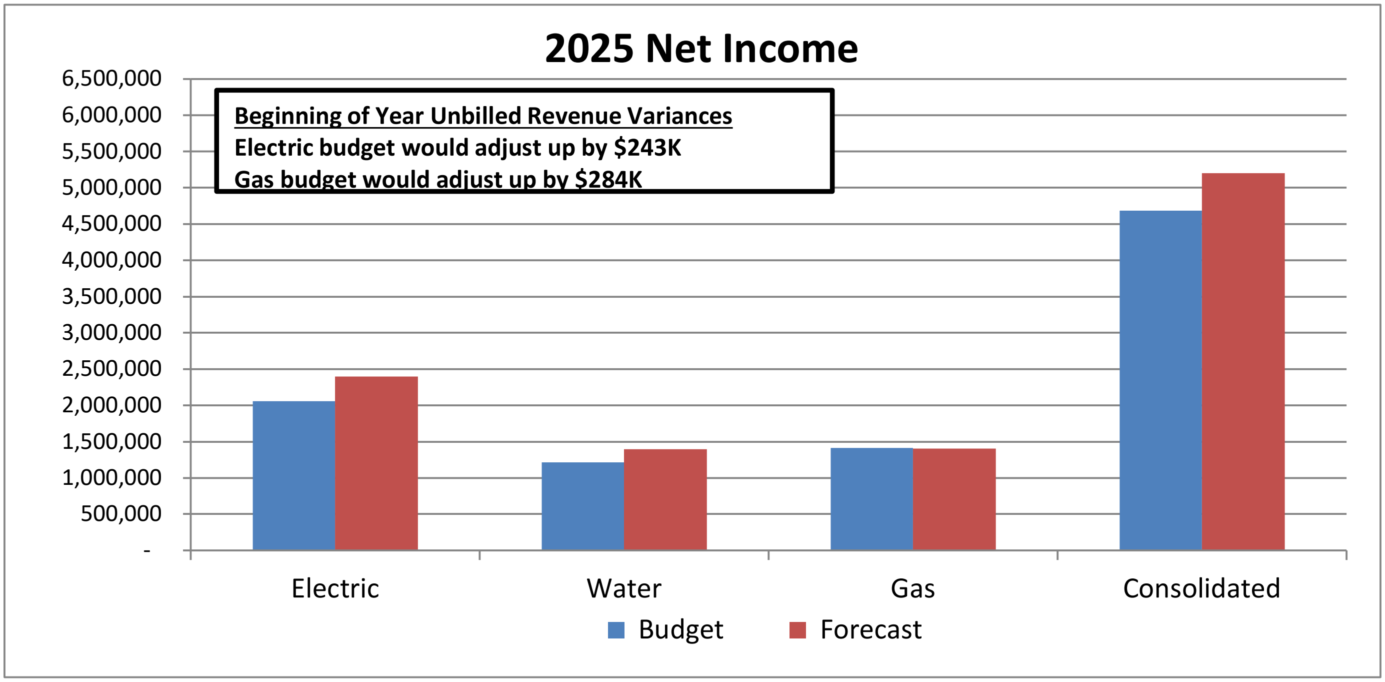
Gas Connection Between Border Stations - approx. $2.0 million (2026)

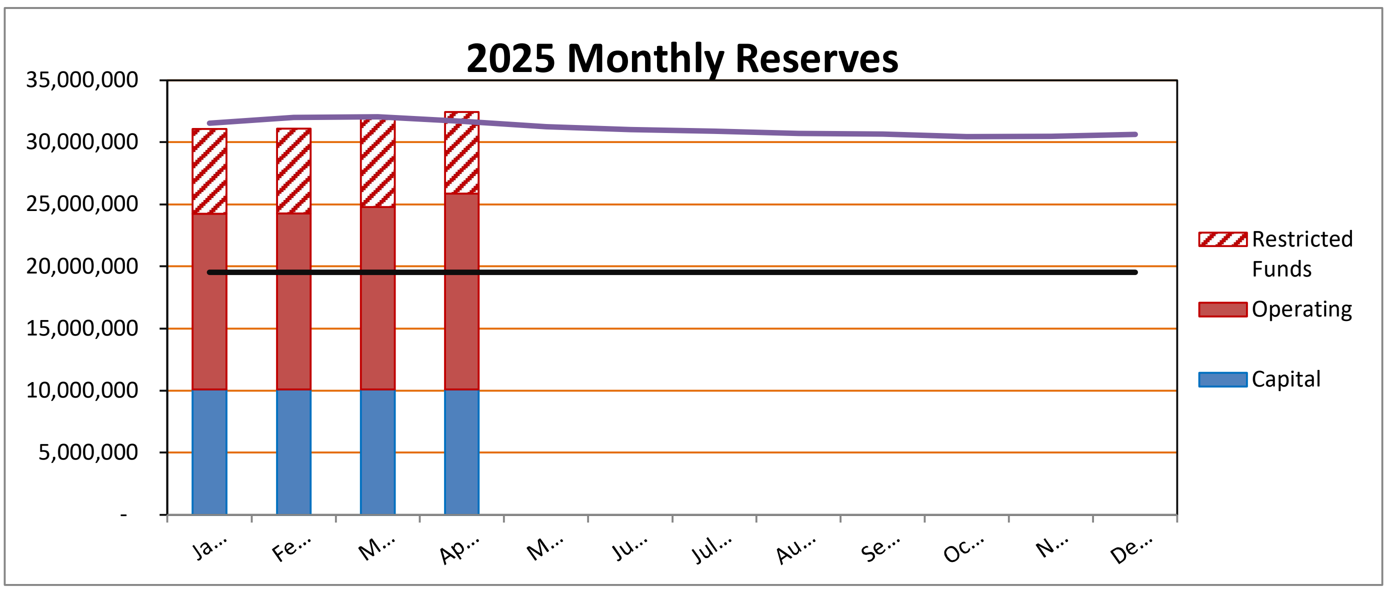
**Owatonna Public Utilities**
**Investment Report, Consolidated**
**4/30/2025**

| | Financial Institution | Month Invested | Maturity Month | Term (Mos) | Current Interest Rate | Balance April 2024 | Balance March 2025 | Balance April 2025 | |
|---|---|---|---|---|---|---|---|---|---|
| **Operating Funds:** | | | | | | | | | |
| Acct# 110378948 | Bremer Bank | | | | 0.00% | (472,612.62) | (555,015.19) | **(528,136.21)** | |
| Cash on Hand | None | | | | 0.00% | 2,400.00 | 2,400.00 | **2,400.00** | |
| Total Operating Funds | | | | | | (470,212.62) | (552,615.19) | **(525,736.21)** | |
| **Money Market & Savings:** | | | | | | | | | |
| Acct# 1AB21566 | Wells Fargo | | | | 0.00% | 18,840.10 | - | - | |
| Acct# 26032391 | Raymond James | | | | 0.15% | 44,983.87 | 274,230.91 | **44,023.99** | |
| Acct# 97174 | HomeTown Credit Union | | | | 0.00% | 10.00 | - | - | |
| Acct# 672631288 | Bremer Bank | | | | 3.02% | 11,345,275.90 | 12,359,020.54 | **13,843,484.95** | |
| Acct# RP-57586-CE | UBS Financial Services | | | | 0.00% | 10,261.42 | 4,570.28 | **7,746.86** | |
| Total MM & Savings | | | | | | 11,419,371.29 | 12,637,821.73 | **13,895,255.80** | **Change PM** |
| **Subtotal Cash, Consolidated** | | | | | | **10,949,158.67** | **12,085,206.54** | **13,369,519.59** | **1,284,313.05** |
| **Certificates of Deposit:** | | | | | | | | | |
| Electric CDs | | | | | | 7,131,000.00 | 7,885,000.00 | **7,885,000.00** | |
| Water CDs | | | | | | 4,109,000.00 | 4,115,000.00 | **3,615,000.00** | |
| Gas CDs | | | | | | 7,850,000.00 | 7,170,000.00 | **6,923,000.00** | |
| Total Certificates of Deposit | | | | | | 19,090,000.00 | 19,170,000.00 | **18,423,000.00** | |
| **Other:** | | | | | | | | | |
| Land Holdings | | | | | | 660,266.23 | 660,266.23 | **660,266.23** | |
| Total Other | | | | | | 660,266.23 | 660,266.23 | **660,266.23** | |
| | | | | | | | | | **Change PM** |
| **Total Funds, Consolidated** | | | | | | **30,699,424.90** | **31,915,472.77** | **32,452,785.82** | **537,313.05** |
| **Restricted Funds:** | | | | | | | | | |
| Unspent Capital from Work Orders Approved in Prior Years | | | | | | - | 3,679,587.68 | **3,106,386.44** | |
| PDO Reserve | | | | | | 1,600,000.00 | 1,615,000.00 | **1,640,000.00** | |
| Consumer Deposits | | | | | | 149,120.00 | 146,940.00 | **146,910.00** | |
| PIES revolving loan fund | | | | | | 250,000.00 | 250,000.00 | **250,000.00** | |
| Water Expansion (excess/shortage compared to reserve requirement total) | | | | | | 414,934.28 | 554,326.28 | **565,201.28** | |
| Water Service Line Protection Program surplus | | | | | | 203,106.26 | 231,503.79 | **235,320.67** | |
| Land Holdings | | | | | | 660,266.23 | 660,266.23 | **660,266.23** | |
| Total Restricted / Non-Liquid Funds | | | | | | 3,277,426.77 | 7,137,623.98 | **6,604,084.62** | |
| | | | | | | | | | **Change PM** |
| **Net Unrestricted Funds, Consolidated** | | | | | | **27,421,998.13** | **24,777,848.79** | **25,848,701.20** | **1,070,852.41** |
| Required Reserves: | | | | | | | | | |
| Operating Reserve Minimum Requirement | | | | | | 7,485,393.00 | 8,774,656.00 | **8,774,656.00** | |
| Capital Reserve Minimum Requirement | | | | | | 9,833,358.00 | 10,742,343.00 | **10,742,343.00** | |
| Water Expansion Reserve Requirement | | | | | | - | - | - | |
| Total Reserve Minimum Requirement | | | | | | 17,318,751.00 | 19,516,999.00 | **19,516,999.00** | |
| | | | | | | | | | **% of Target** |
| **Excess Unrestricted Reserves, Consolidated** | | | | | | **10,103,247.13** | **5,260,849.79** | **6,331,702.20** | **132.4%** |

***Plans For Future Capital Reserves or Excess Reserves***

Security Systems for Facilities - approx. $0.6 million (2023-2029)
New Service Territory - approx. $0.8 million (2022-2027)
Water Tower Reconditioning - approx. $4.4 million (2025-2029)
New Well - approx. $3.9 million (2026-2027)
Gas Connection Between Border Stations - approx. $2.0 million (2026)
East Owatonna Substation Expansion approx. $3.1 million (2025-2029)


2025 Net Income
6,500,000
6,000,000
5,500,000
5,000,000
4,500,000
4,000,000
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
Beginning of Year Unbilled Revenue Variances
Electric budget would adjust up by $243K
Gas budget would adjust up by $284K
Electric
Water
Gas
Consolidated
Budget
Forecast


2025 Monthly Reserves
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
-
Ja…
Fe…
M…
Ap…
M…
Ju…
Jul…
Au…
Se…
Oc…
N…
De…
Restricted Funds
Operating
Capital

# April Financials

## April 2025 Highlights

The financial results for April were above the 2025 plan by $157,477 overall. Electric had a net income of $151,977 vs. budgeted net income of $88,844; Water had net income of $82,778 vs. budgeted net income of $9,964; Gas had net income of $14,892 vs. a planned net loss of $6,638. Total combined net Income for the month was $249,647 vs. planned net income of $92,170.

## Electric – Current Month

- Cash & investment balances in the electric utility increased by $159,244.64.
- Commodity sold was 13.9% below plan. Commodity revenue was 0.1%, or $3,635 below plan.
- Other revenue was 14.5% or $23,063 above plan. Interest income was $7,352 above plan; SMMPA rebate reimbursement was $43,471 above plan; SMMPA Dist. & Economic credits were $19,926 below plan; SMMPA Substation revenue was $11,504 below plan.
- Purchased power expense was $43,787 below plan, or 1.7%.
- Fixed costs were $81 above plan or 0.0%.
- Net income for the electric utility was $151,977 compared to budgeted net income of $88,844 therefore above plan by $63,163 or 71.1%.

## Water – Current Month

- Cash & investments balances in the water utility increased by $168,418.38.
- Water Commodity sold was 9.7% below plan during the month. Commodity Revenues were below plan by $8,098 or 2.1%.
- Other revenue was $12,780 above plan or 29.1%. Interest income was $3,259 above plan; Water access charges were $9,137 above plan.
- Fixed costs were below plan by $68,132 or 16.4%. Labor/Benefits were $8,069 below plan; Admin. & General expenses were $21,848 below plan; Production expenses were $6,066 below plan; Distribution expenses were $17,039 below plan; Contributed Services were $9,525 below plan.
- Net Income of $82,778 was above the budgeted net income of $9,964, by $72,814, or 730.8%.

# April Financials

## GAS – CURRENT MONTH

- Cash & investment balances in the gas utility increased by $209,650.03.
- Commodity sold was 24.2% below plan for the month.
- Commodity gas revenue was below budget by $60,051, or 5.1%.
- Other Revenue was $6,228 below plan, or 10.8%.  Transportation Tariff Revenue was $9,000 below plan; Interest Income was $1,467 above plan; Forfeited discounts were $1,326 above plan.
- Commodity purchased gas cost was $30,286 below plan, or 4.4%.
- Fixed costs were $57,523 below plan, or 10.3%.  Depreciation was $8,220 below plan; Contributed services were $5,563 below plan; Labor & Benefits were $20,207 below plan; Distribution expense was $11,791 below plan; Admin & General expenses were $10,010 below plan.
- Gas had a net income of $14,892, compared to a budgeted net loss of $6,638, therefore above plan by $21,530 or 324.3%

## ELECTRIC – YTD

- Commodity sold is 7.6% below plan.  Commodity revenue is 1.7%, or $249,909 below plan.
- Non-Commodity revenue is 12.7% or $97,319 below plan. Interest income is $32,605 above plan; SMMPA Rebate reimbursement is $33,269 below plan; SMMPA Dist. & Economic credits are $56,929 below plan; SMMPA Substation revenue is $41,128 below plan.
- Purchased power expense is $540,758 below plan, or 4.8%.
- Fixed costs are $150,282 below plan or 3.9%.  Distribution expenses are $33,266 above plan; Rebate expense is $35,152 below plan; Depreciation is $66,577 below plan; Admin & Gen. expenses are $20,576 below plan; Contributed services are $52,338 above plan; Labor/Benefits are $94,940 below plan.
- Net income for the electric utility is $800,444 compared to budgeted net income of $456,632, therefore above plan by $343,812 or 75.3%.

## Water – YTD

- Water Commodity sold is 13.4% below plan. Commodity Revenues are below the plan by $55,498 or 3.6%.
- Non-Commodity revenue is $26,590 above plan or 14.8%. Interest income is $13,284 above plan; Water access charges are $9,203 above plan.
- Fixed costs are below plan by $210,255 or 13.0%. Production expenses are $26,965 below plan; Distribution expenses are $43,589 below plan; Admin. & General expenses are $59,211 below plan; Depreciation expense is $17,398 below plan; Labor & benefits are $41,568 below plan; Contributed services are $25,817 below plan.
- Net Income of $268,561 is above the budgeted net income of $87,214, by $181,347 or 207.9%.

## Gas – YTD

- Commodity sold is 2.2% below plan YTD.
- Commodity gas revenue is below budget by $131,125, or 1.3%.
- Non-Commodity Revenue is $27,491 below plan, or 11.5%. Trans. Tariff Rev. is $24,262 below plan; Interest Income is $3,072 below plan.
- Commodity purchased gas cost is $4,533 above plan, or 0.1%.
- Fixed costs are $156,171 below plan, or 7.1%. Admin & Gen expenses were $78,460 below the plan; Rebate expense is $32,825 above plan; Distribution expenses are $42,069 below the plan; Depreciation is $34,550 below the plan; Contributed services are $27,605 above the plan; The selling of Skid Steer #102 and Vehicle #71 resulted in a gain on sale of assets totaling $41,066. Labor & Benefits are $25,974 below plan.
- Gas has a net income of $1,350,611, compared to budgeted net income of $1,357,588, therefore below plan by $6,977 or 0.5%.

## Investments

**Electric**

- No Activity

**Water**

- A $500,000 CD from Commonwealth Business Bank, CD # 1603677 (36 Months, 2.25%), matured on 4/15/2025. Proceeds were deposited into the Bremer Operating account.

**Gas**

- A $247,000 CD from 1st Financial Bank, CD # 32022RTQ0 (30 Months, 4.10%), matured on 4/14/2025. Proceeds were deposited into the Bremer Operating account.

# OPU Scorecard

# 2025 Owatonna Public Utilities Scorecard

| | | 2024 Actual | January | February | March | April | May | June | July | August | September | October | November | December | YTD Total | Champion | Goal |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Financial** | Controllable Costs | (7.8%) Under Budget | (11.3%) Under Budget | (9.3%) Under Budget | (7.5%) Under Budget | (7.4%) Under Budget | | | | | | | | | (7.5%) Under Budget | Olson | Under Budget |
| | Reserves | 82.95% Above Minimum | 59.27% Above Minimum | 59.35% Above Minimum | 63.53% Above Minimum | 66.28% Above Minimum | | | | | | | | | 63.53% Above Minimum | Olson | Above Minimum |
| **Operational** | Electrical Reliability - SAIDI (Rolling 12 Month Sum) | 27.2 | 26.1 | 26.3 | 26.2 | 25.2 | | | | | | | | | 26.2 | Fenstermacher | < 13.4 |
| | Electrical Reliability - CAIDI | 76.5 | 37.6 | 37.5 | 67.3 | 33.8 | | | | | | | | | 44.5 | Fenstermacher | < 71.4 |
| | Water Reliability - CAIDI | 200 | 154 | 145 | 127 | 130 | | | | | | | | | 130 | Prokopec | < 160 |
| | Gas Line Incidents | 8 | 0 | 0 | 0 | 0 | | | | | | | | | 0 | Prokopec | 0 |
| **Employee** | OSHA incidents | 2 | 0 | 1 | 0 | 1 | | | | | | | | | 2 | Madson | 0 |
| | Workplace Insights | | 1 | 1 | 4 | 1 | | | | | | | | | 7 | All | Track |
| | Cost Savings/Avoidance | $ 207,678 | $ 14,009 | $ - | $ 200 | $ 4,487 | | | | | | | | | $ 18,696 | All | > 250K |
| **Customer** | Survey | 72.6 | 60.3 | | | | | | | | | | | | | Van Esch | >50 |
| | Rate Comparison: | | Electric | | Water | | Gas | | Electric | | Water | | Gas | | | | *Mid-point or better for comparable size Minnesota cities and cities in adjoining states* |
| | Residential | 2 | 2 | | 2 | | 4 | | | | | | | | | | |
| | Quartiles (1= lowest rates; 4=highest rates) Commercial | 2 | 2 | | 2 | | 3 | | | | | | | | | | |
| | Industrial | 1 | 2 | | 1 | | 2 | | | | | | | | | Linders | |
| **Stewardship** | CO2 Tons | 36.4% | 11% | 17% | 25% | 57.0% | | | | | | | | | 6.2% | Kraft | 5,774 tons |
| | Energy Savings Electric (MWh) | 36.4% | 5% | 12% | 18% | 46.0% | | | | | | | | | 4.4% | Kraft | 6,147 MWh |
| | Gas (MCF) | 36.2% | 39% | 41% | 42% | 71.0% | | | | | | | | | 10.5% | Kraft | 19,648 MCF |

**Vision:** We are recognized for excellence in our community, our state and nationwide.

**Mission:** We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.

**Core Values:** Customer Focus, Safety, Accountability and Pursuit of Excellence.

* CAIDI = Customer Average Interruptible Duration Index (Average Restoration Time)

# 2025 Meter Services Scorecard

| | Item | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 | Jul-24 | Aug-24 | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Average | High | Low | Goal | Champion |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| AMI | Overall read rates for month | 99.93% | 99.92% | 99.93% | 99.93% | | | | | | | | | 99.93% | 99.93% | 99.92% | 99.80% | Johnson |
| | Engineering/Operations Analysis | 10 | 10 | 9 | 8 | | | | | | | | | 9.25 | 10.00 | 8.00 | N/A | Fenstermacher |
| | Transformer/Conductor Issues Identified | 0 | 1 | 0 | 0 | | | | | | | | | 0.25 | 1.00 | 0.00 | N/A | Johnson |
| | Low/No Voltage issues identified | 2 | 0 | 1 | 3 | | | | | | | | | 1.50 | 3.00 | 0.00 | N/A | Johnson |
| | Water leaks detected | 5 | 3 | 2 | 3 | | | | | | | | | 3.25 | 5.00 | 2.00 | >=3 | Johnson |
| | Hot Sockets identified | 0 | 0 | 0 | 0 | | | | | | | | | 0.00 | 0.00 | 0.00 | N/A | Johnson |
| | Backfeed detected | 1 | 0 | 0 | 0 | | | | | | | | | 0.25 | 1.00 | 0.00 | N/A | Johnson |
| | Labor hours spent on comms issues | 39 | 40.75 | 5 | 25 | | | | | | | | | 27.44 | 40.75 | 5.00 | N/A | Johnson |
| | Meter Malfunctions Caught | 1 | 1 | 2 | 1 | | | | | | | | | 1.25 | 2.00 | 1.00 | N/A | Johnson |

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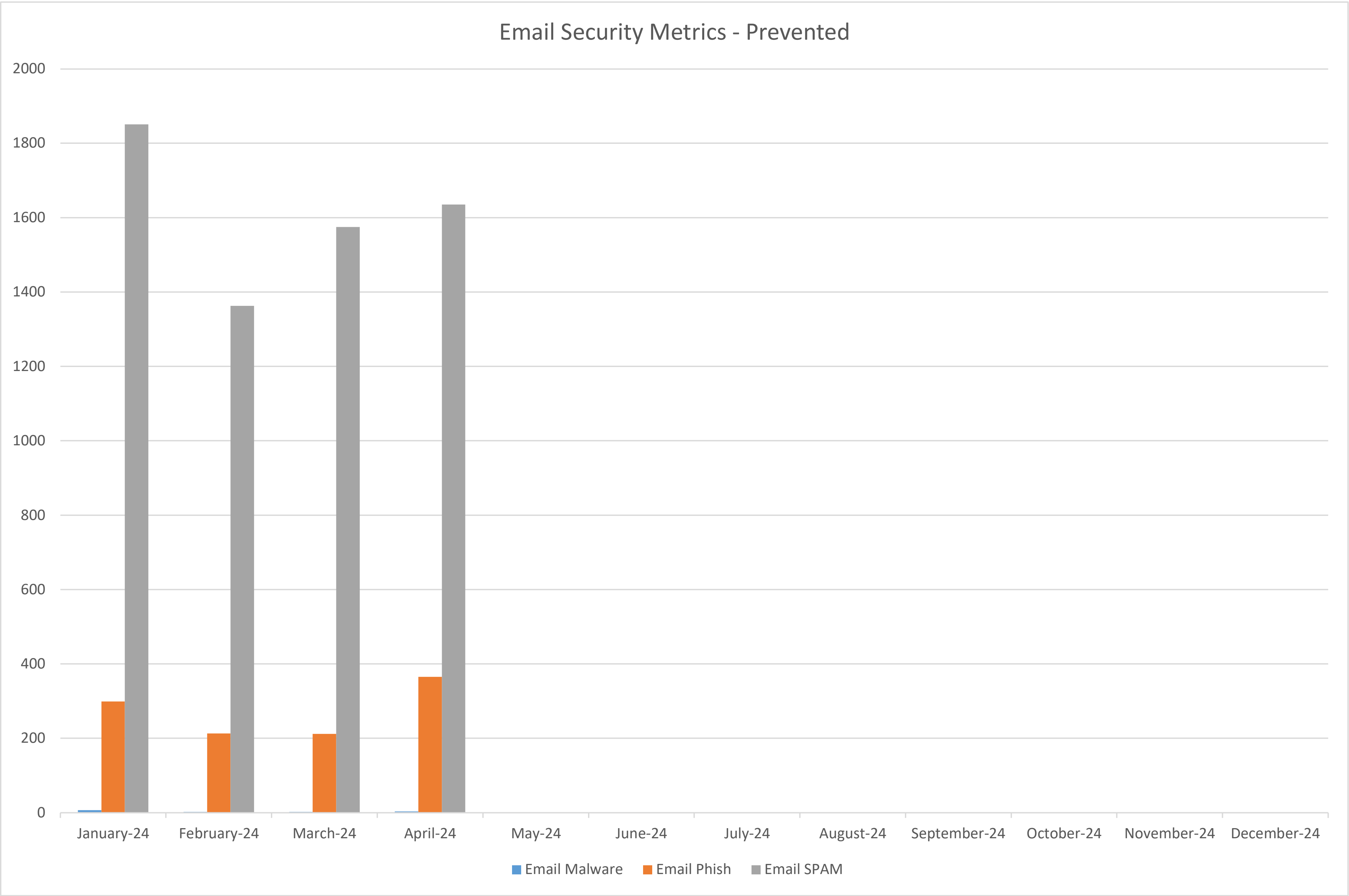
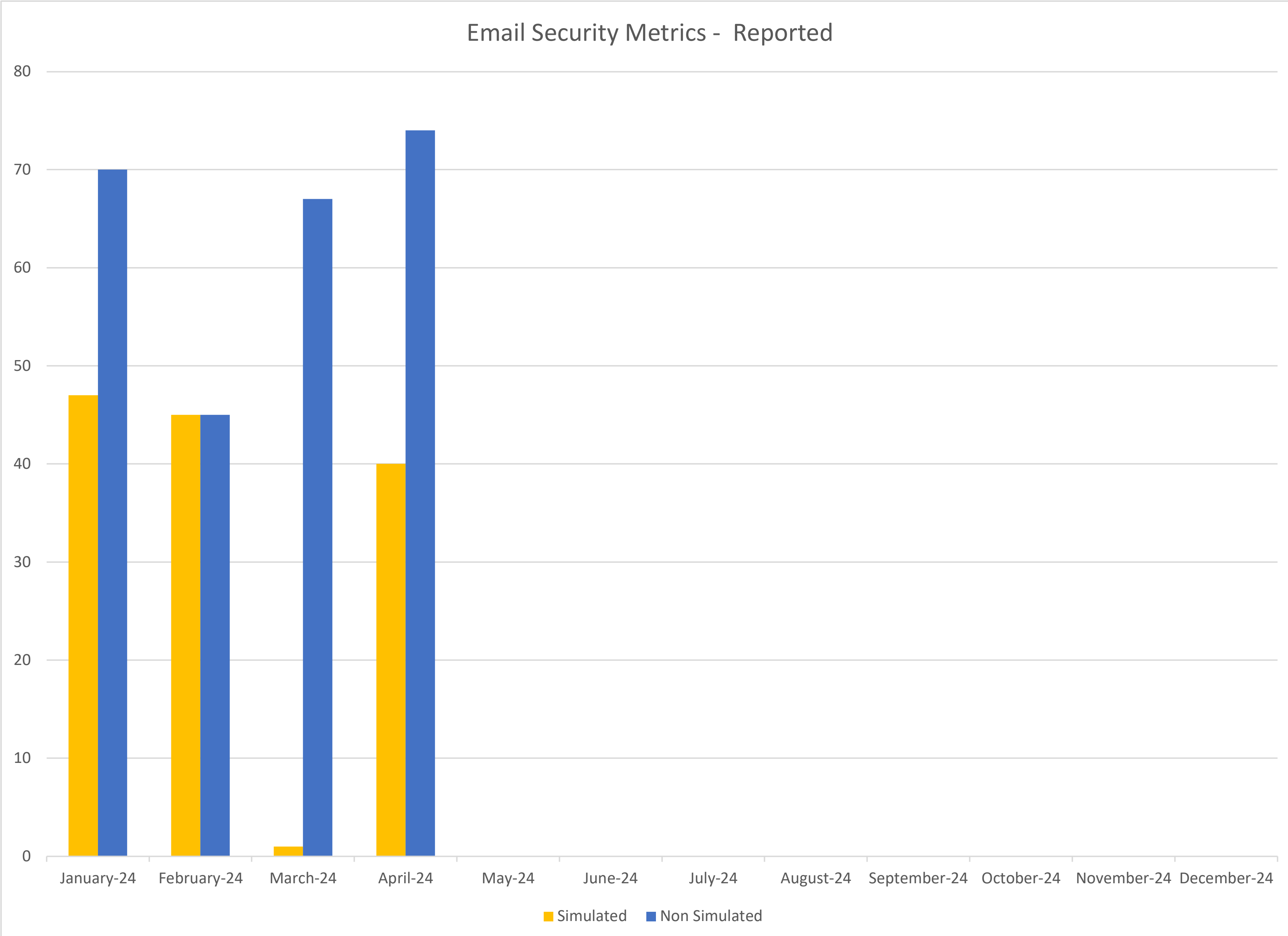
# IT Security Metrics

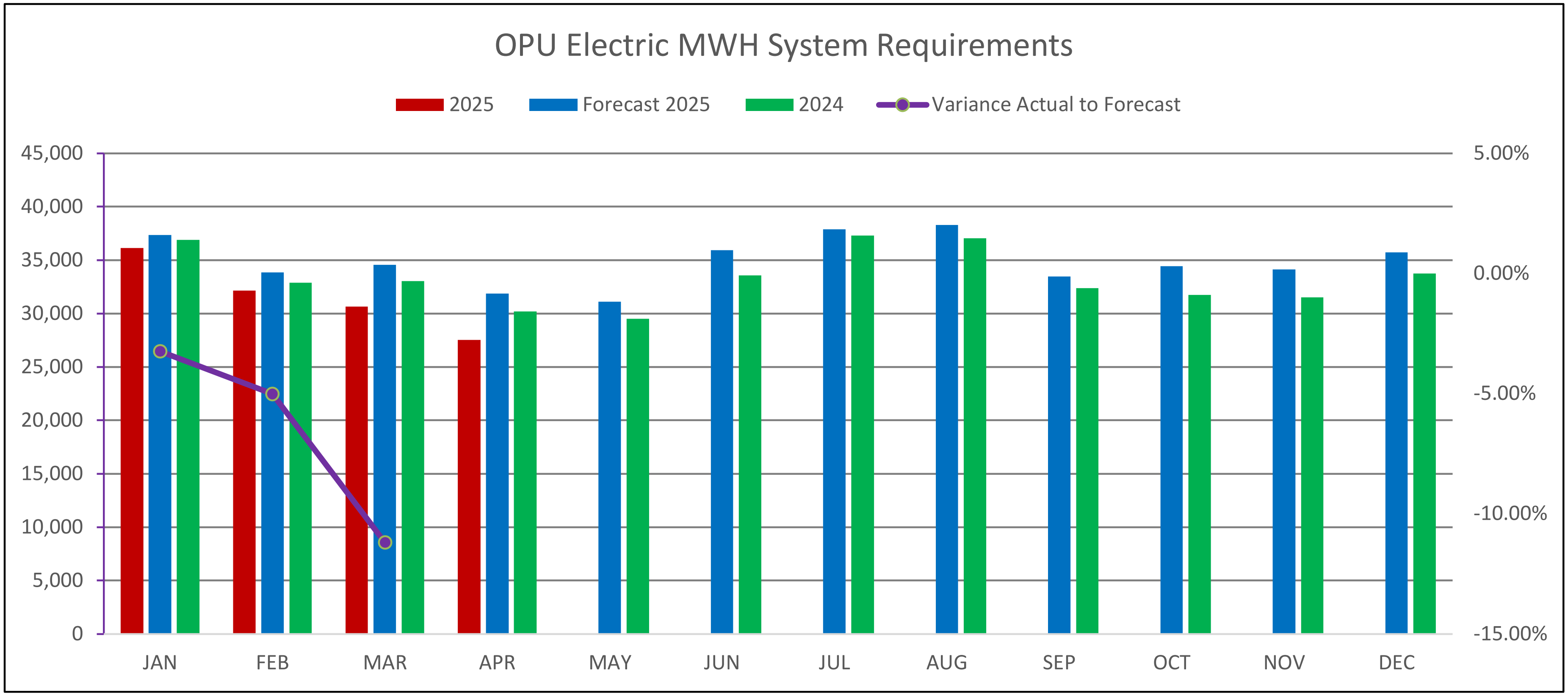


Email Security Metrics - Prevented
2000
1800
1600
1400
1200
1000
800
600
400
200
0
January-24
February-24
March-24
April-24
May-24
June-24
July-24
August-24
September-24
October-24
November-24
December-24
Email Malware
Email Phish
Email SPAM


Email Security Metrics - Reported
80
70
60
50
40
30
20
10
0
January-24
February-24
March-24
April-24
May-24
June-24
July-24
August-24
September-24
October-24
November-24
December-24
Simulated
Non Simulated

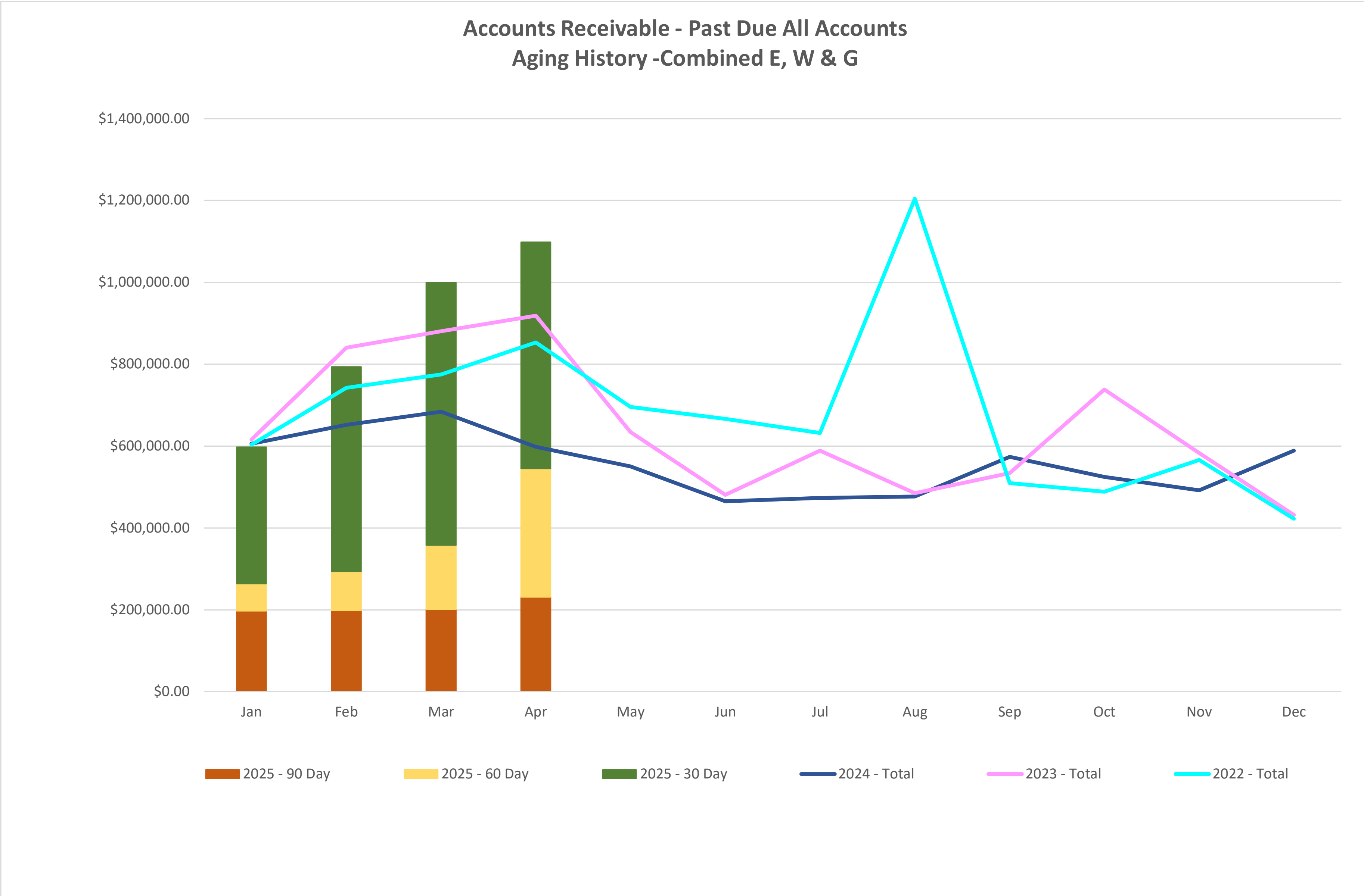
Email Security Metrics - Total Stopped
2000
1800
1600
1400
1200
1000
800
600
400
200
0
January-24
February-24
March-24
April-24
May-24
June-24
July-24
August-24
September-24
October-24
November-24
December-24
Total Spam
Total Threat

# Load Forecast / Generation Metrics

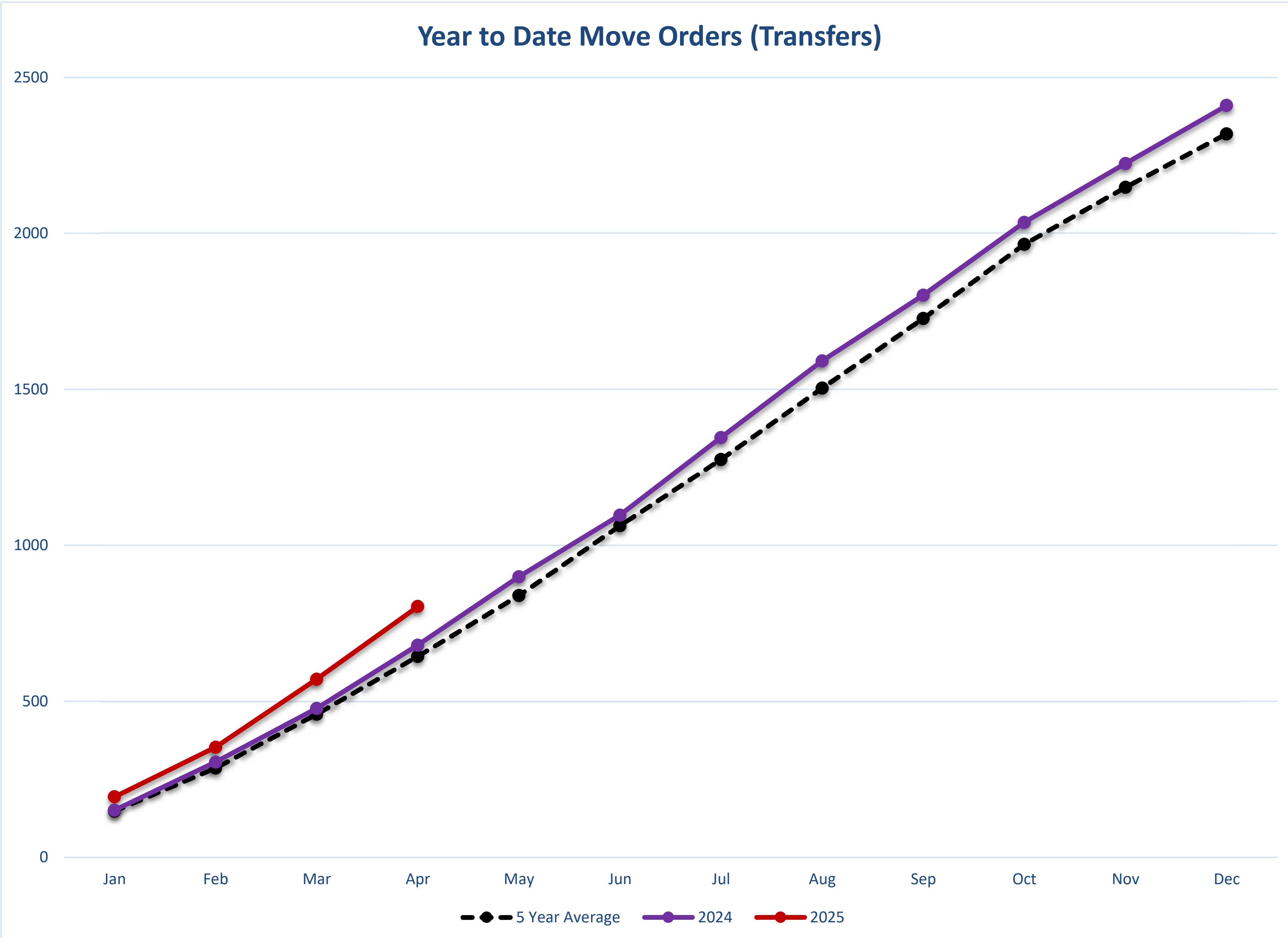


OPU Electric MWH System Requirements
2025
Forecast 2025
2024
Variance Actual to Forecast
45,000
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
0
5.00%
0.00%
-5.00%
-10.00%
-15.00%
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC

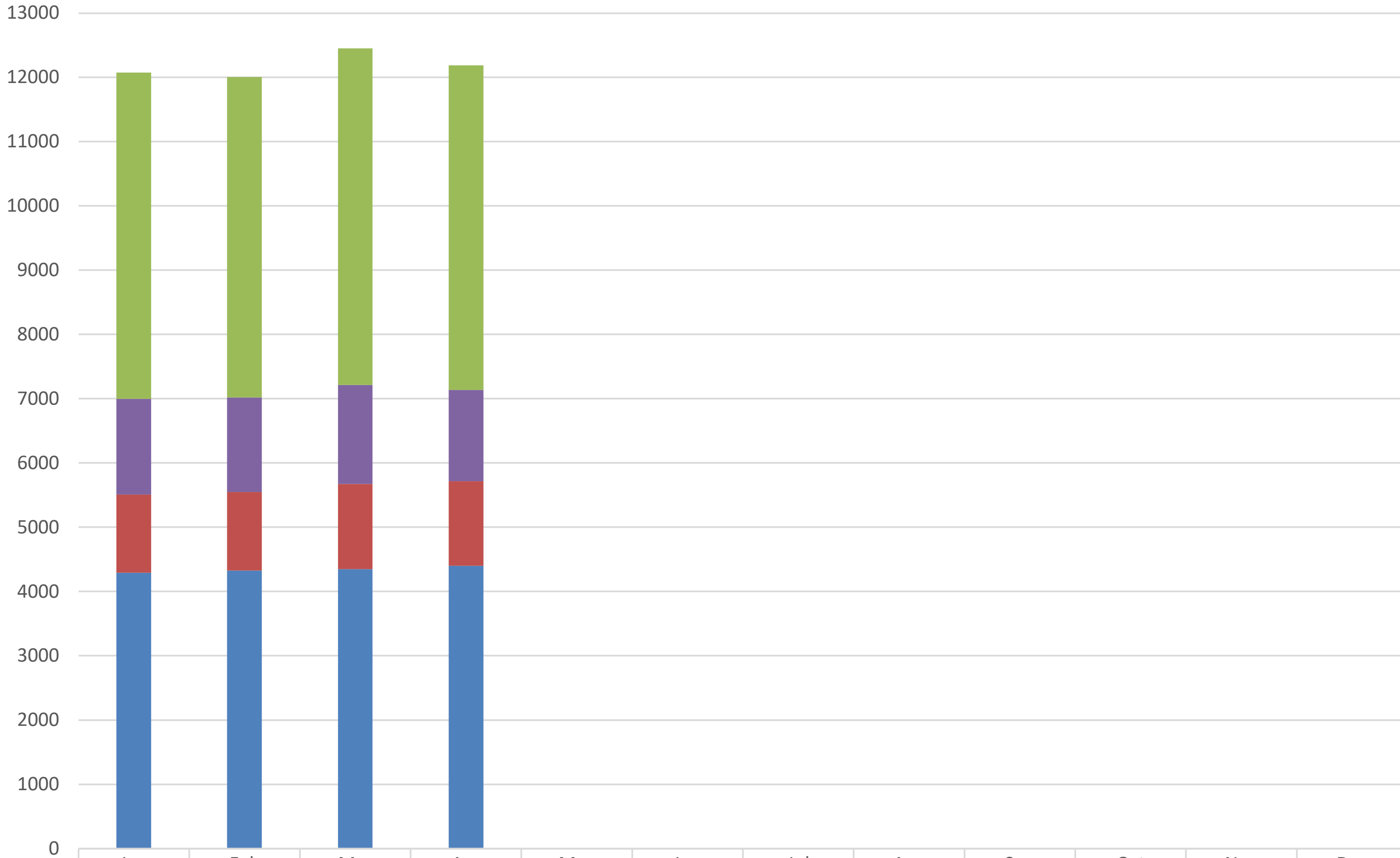
# Customer Service Metrics



Accounts Receivable - Past Due All Accounts
Aging History -Combined E, W & G
$1,400,000.00
$1,200,000.00
$1,000,000.00
$800,000.00
$600,000.00
$400,000.00
$200,000.00
$0.00
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2025 - 90 Day
2025 - 60 Day
2025 - 30 Day
2024 - Total
2023 - Total
2022 - Total

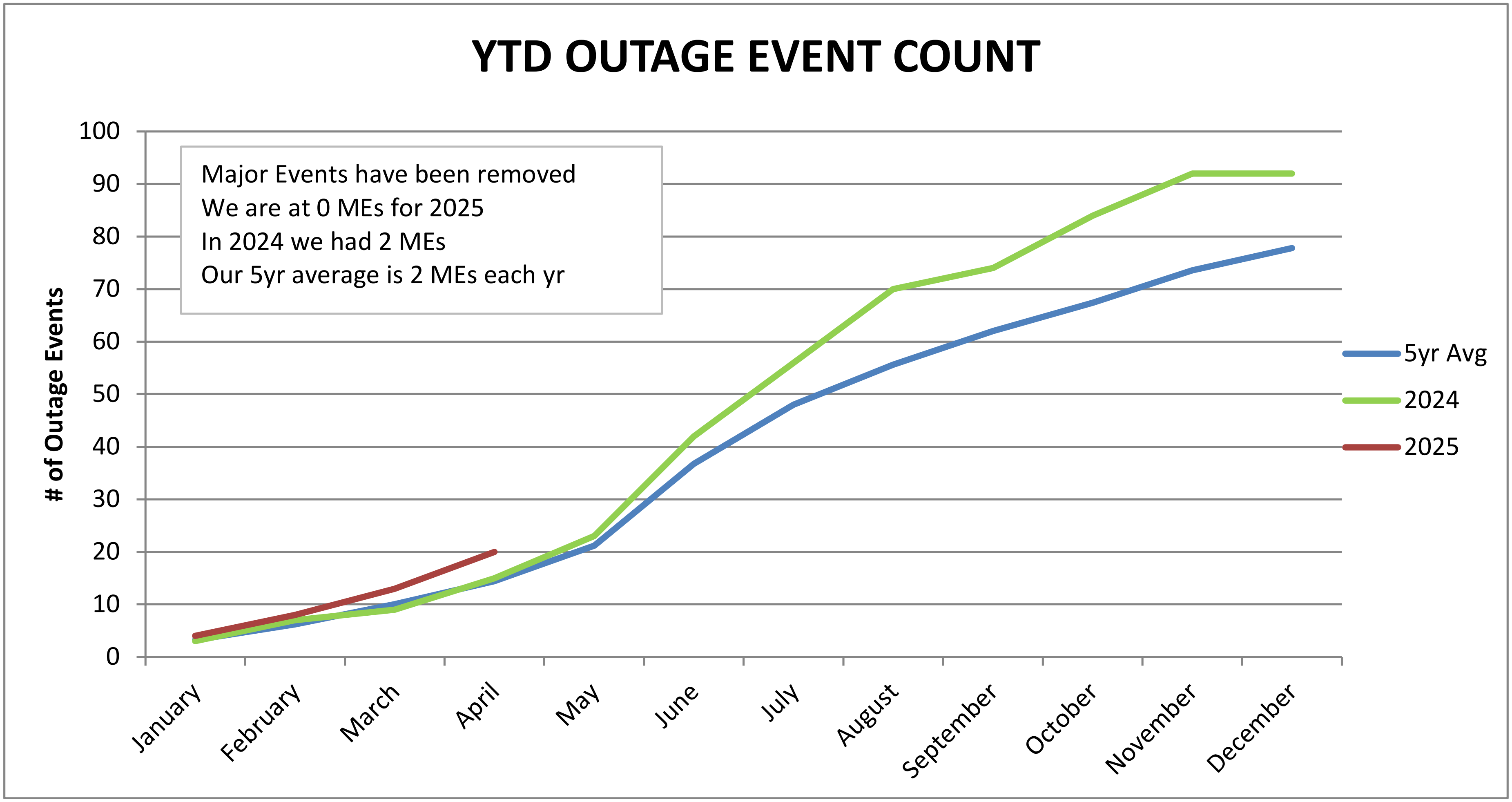

Year to Date Move Orders (Transfers)
2500
2000
1500
1000
500
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
5 Year Average
2024
2025

## 2025 Customer Bill Payments
## by Payment Method

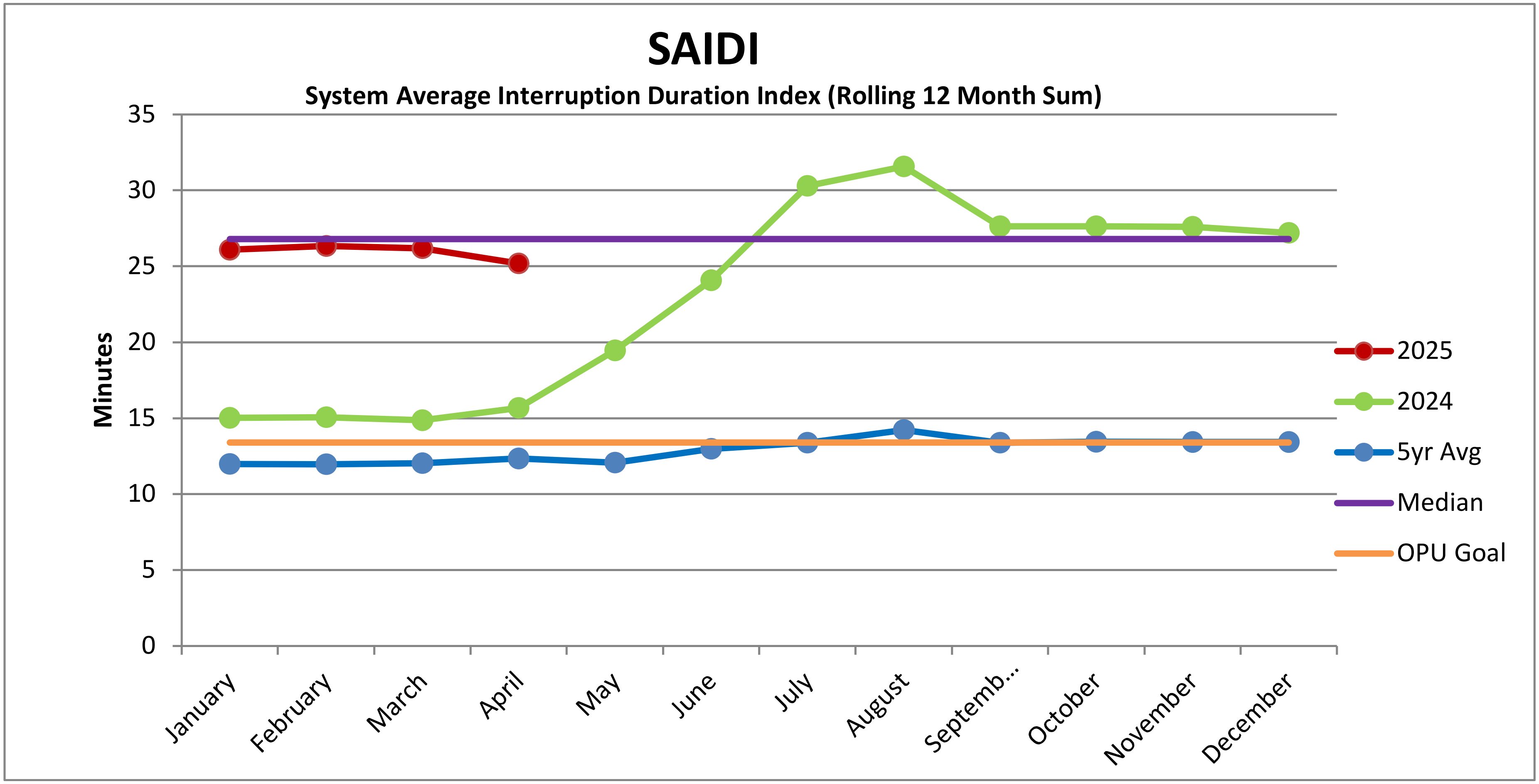



| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Virtual One-Time | 5077 | 4985 | 5235 | 5051 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mail Check | 1490 | 1473 | 1543 | 1422 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Visit Lobby | 1214 | 1218 | 1325 | 1316 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recurring Autopay | 4293 | 4328 | 4347 | 4399 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

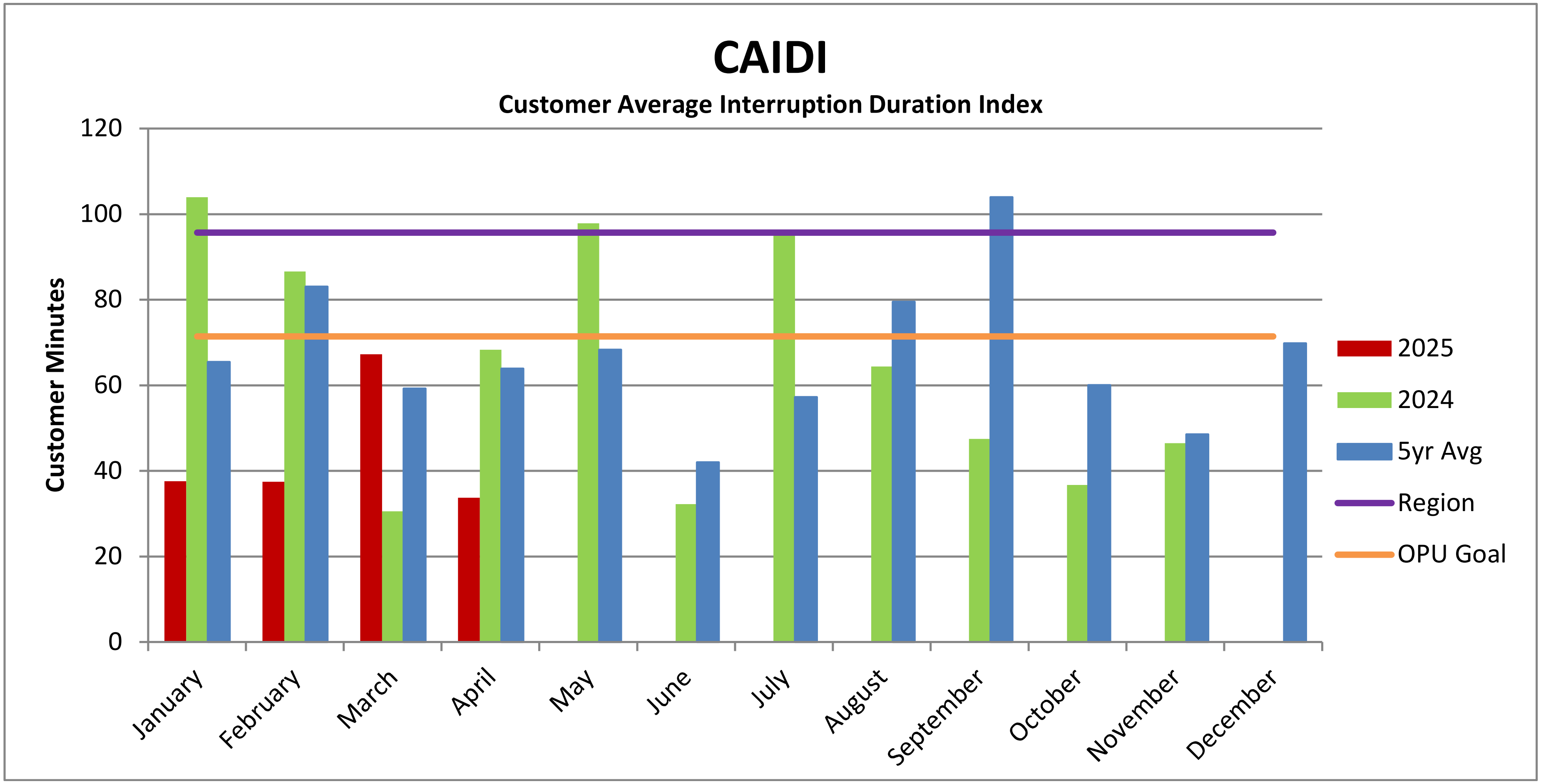
# Electrical System Metrics



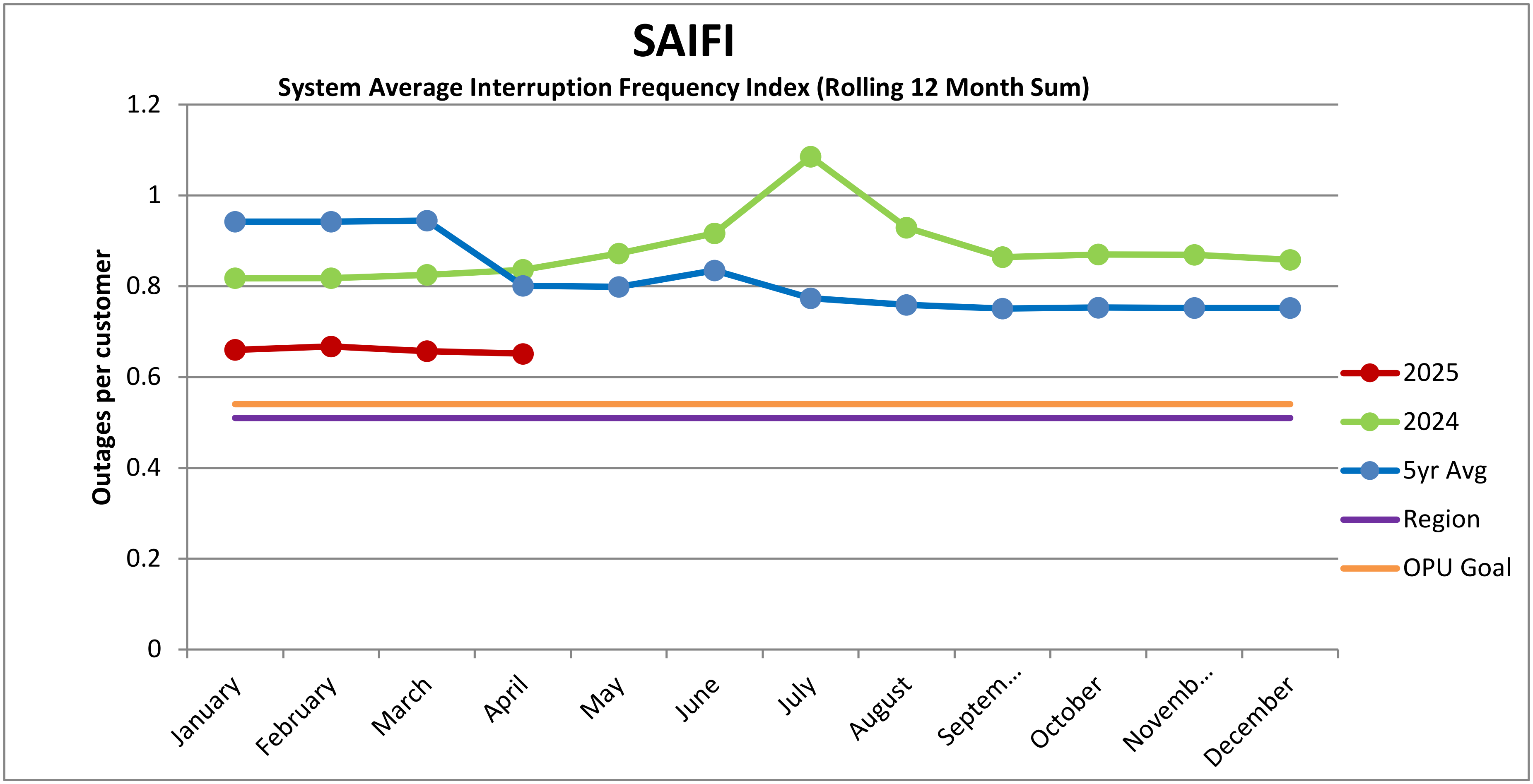
YTD OUTAGE EVENT COUNT
Major Events have been removed
We are at 0 MEs for 2025
In 2024 we had 2 MEs
Our 5yr average is 2 MEs each yr
# of Outage Events
0
10
20
30
40
50
60
70
80
90
100
January
February
March
April
May
June
July
August
September
October
November
December
5yr Avg
2024
2025

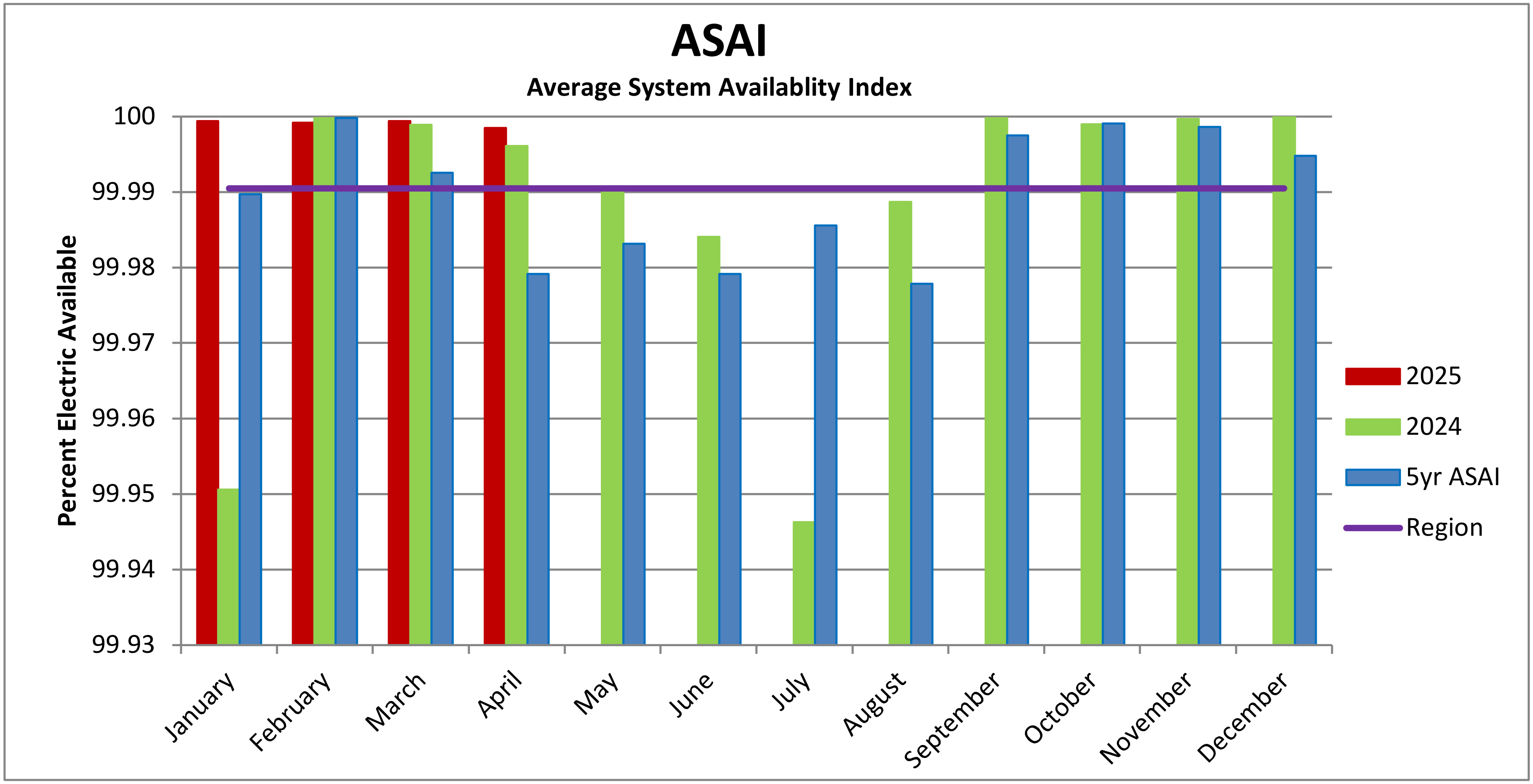


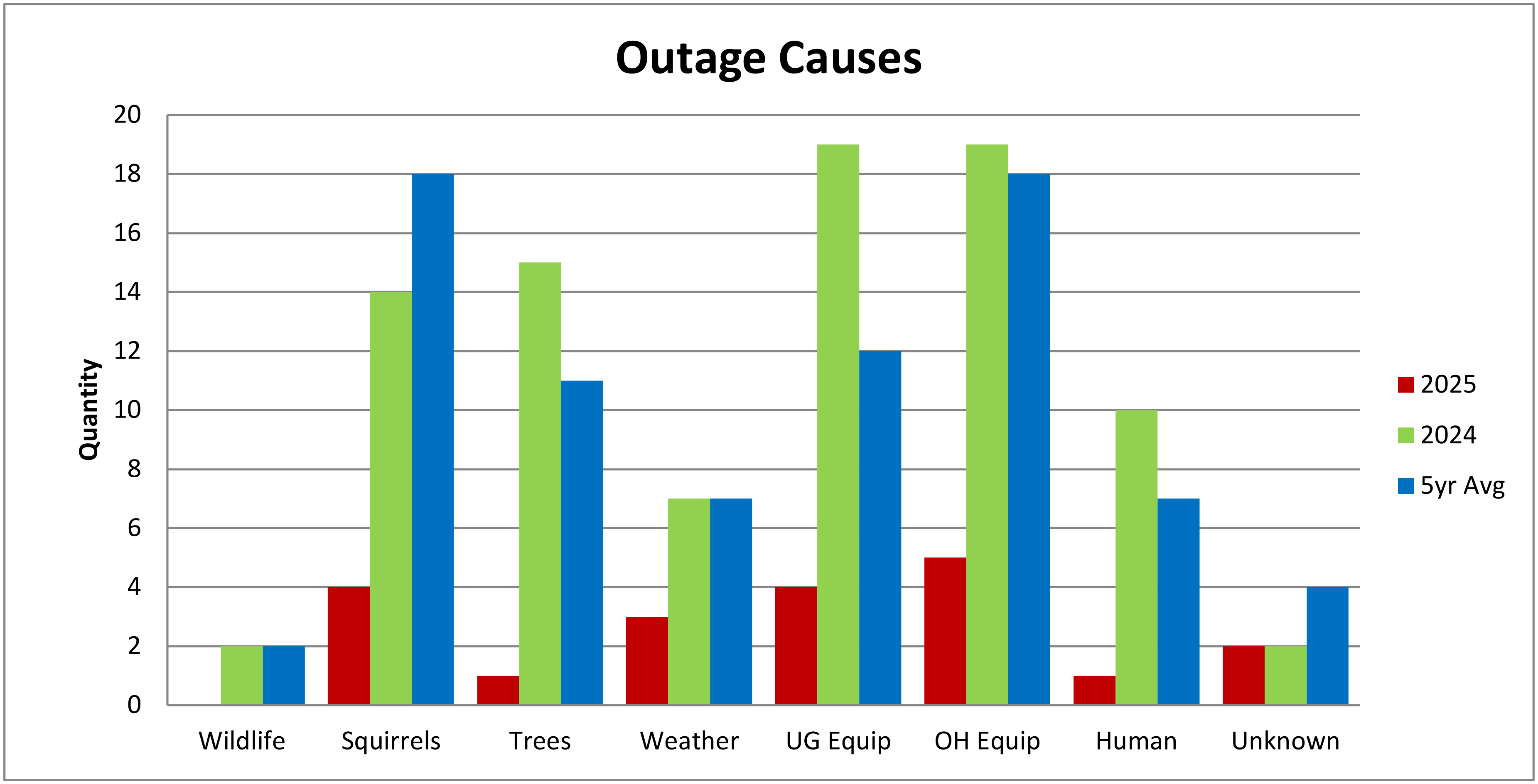
SAIDI
System Average Interruption Duration Index (Rolling 12 Month Sum)
Minutes
35
30
25
20
15
10
5
0
January
February
March
April
May
June
July
August
Septemb...
October
November
December
2025
2024
5yr Avg
Median
OPU Goal



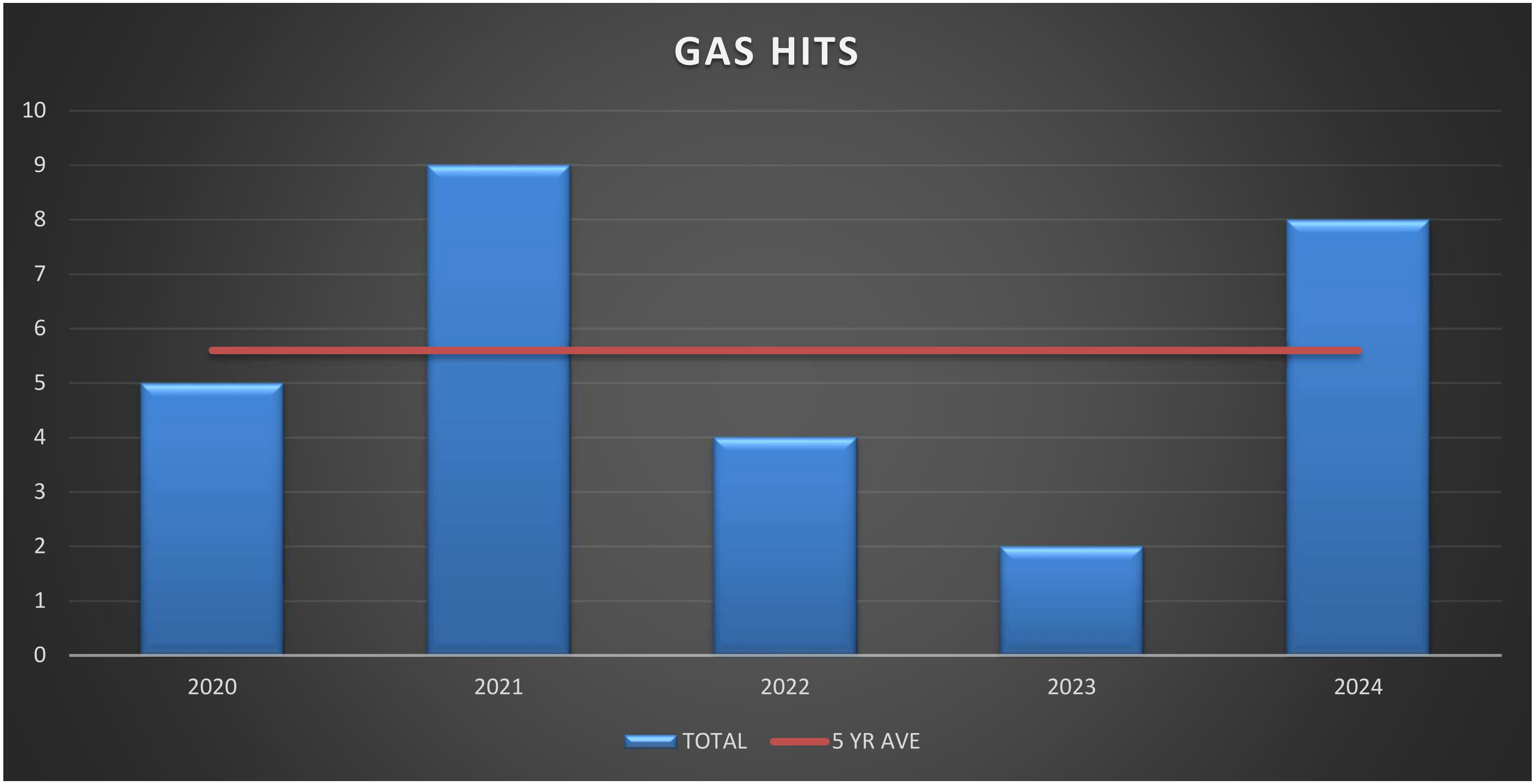
CAIDI
Customer Average Interruption Duration Index
Customer Minutes
120
100
80
60
40
20
0
January
February
March
April
May
June
July
August
September
October
November
December
2025
2024
5yr Avg
Region
OPU Goal


SAIFI
System Average Interruption Frequency Index (Rolling 12 Month Sum)
Outages per customer
1.2
1
0.8
0.6
0.4
0.2
0
January
February
March
April
May
June
July
August
Septem…
October
Novemb…
December
2025
2024
5yr Avg
Region
OPU Goal


ASAI
Average System Availablity Index
Percent Electric Available
100
99.99
99.98
99.97
99.96
99.95
99.94
99.93
January
February
March
April
May
June
July
August
September
October
November
December
2025
2024
5yr ASAI
Region

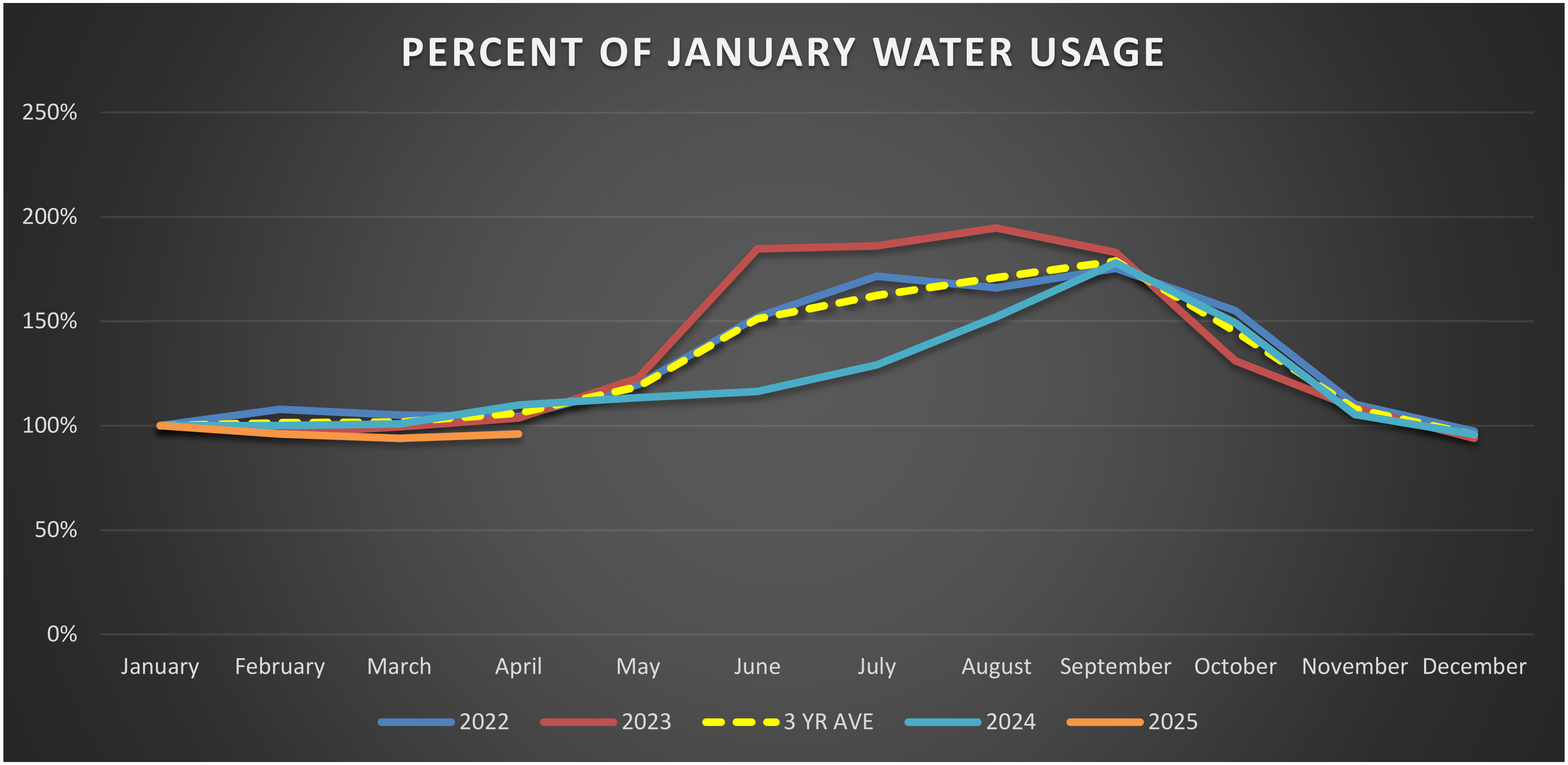

Outage Causes
Quantity
20
18
16
14
12
10
8
6
4
2
0
Wildlife
Squirrels
Trees
Weather
UG Equip
OH Equip
Human
Unknown
2025
2024
5yr Avg

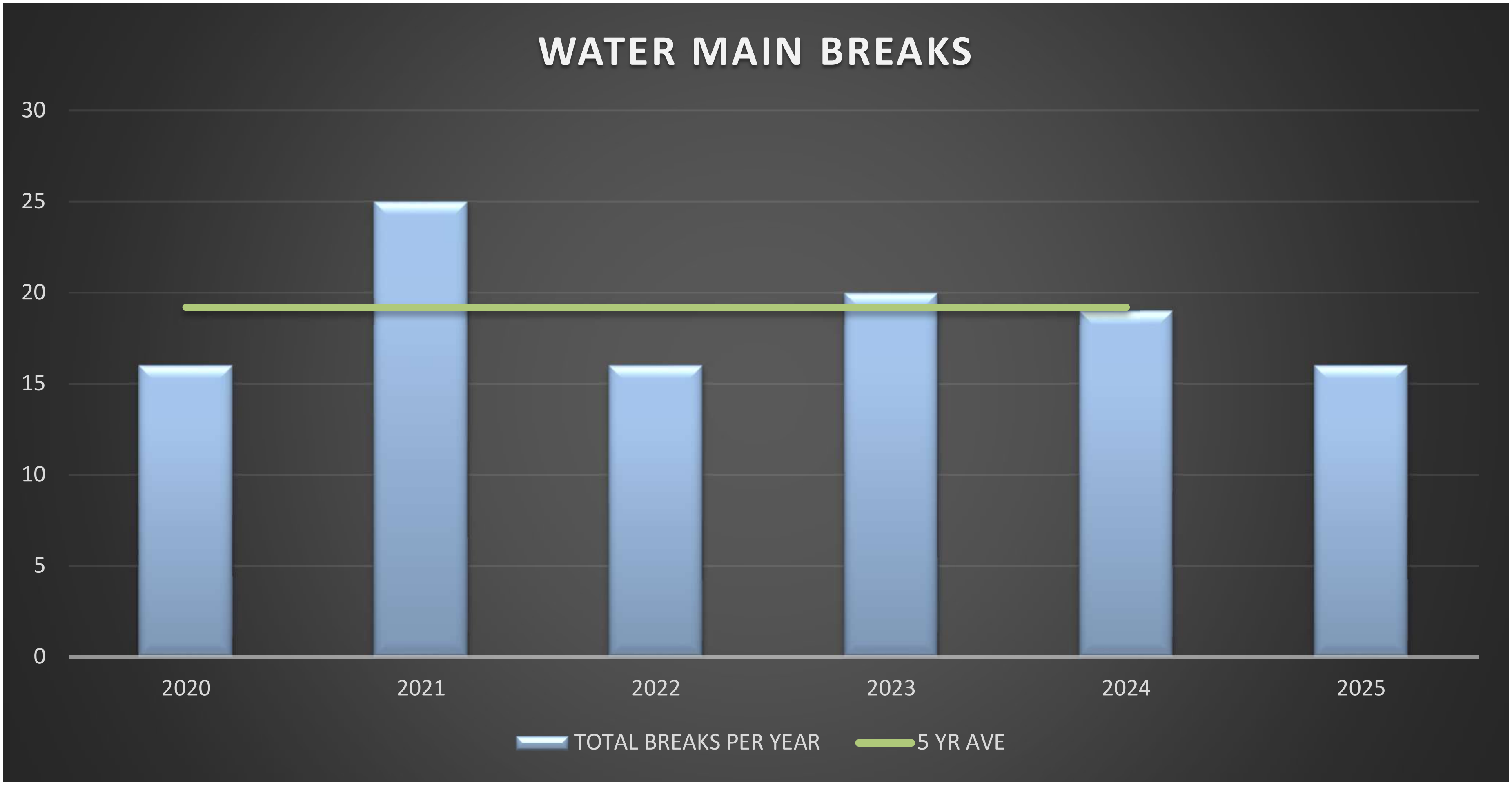
# Gas System Metrics



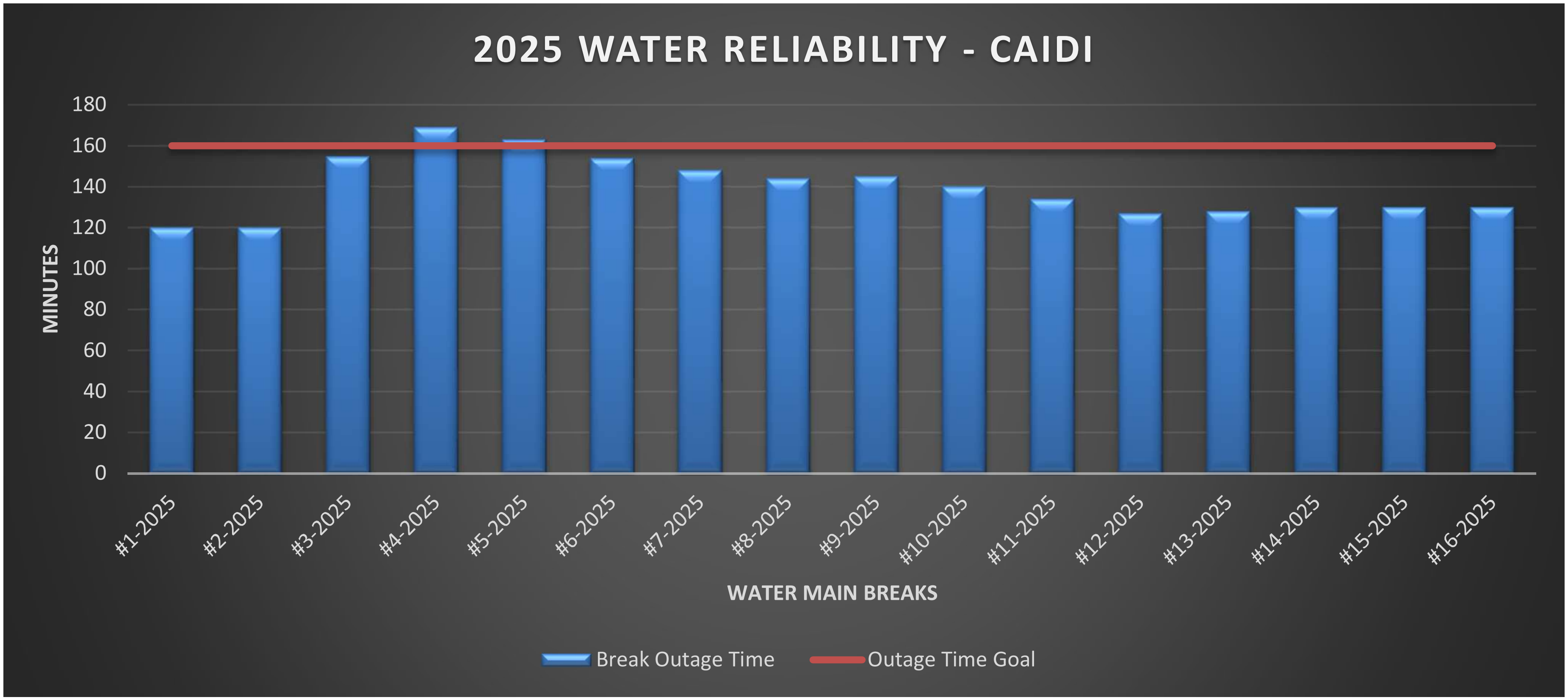
GAS HITS
10
9
8
7
6
5
4
3
2
1
0
2020
2021
2022
2023
2024
TOTAL
5 YR AVE

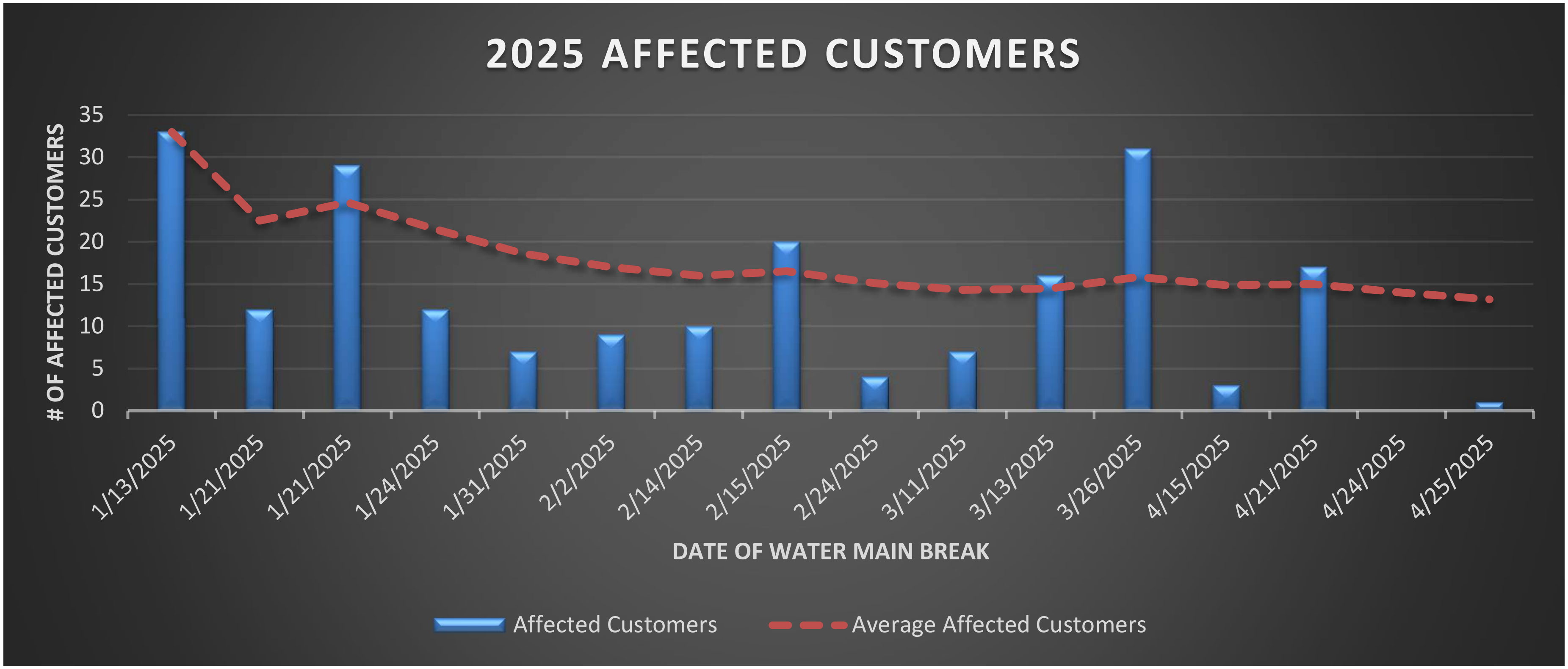
# Water System Metrics

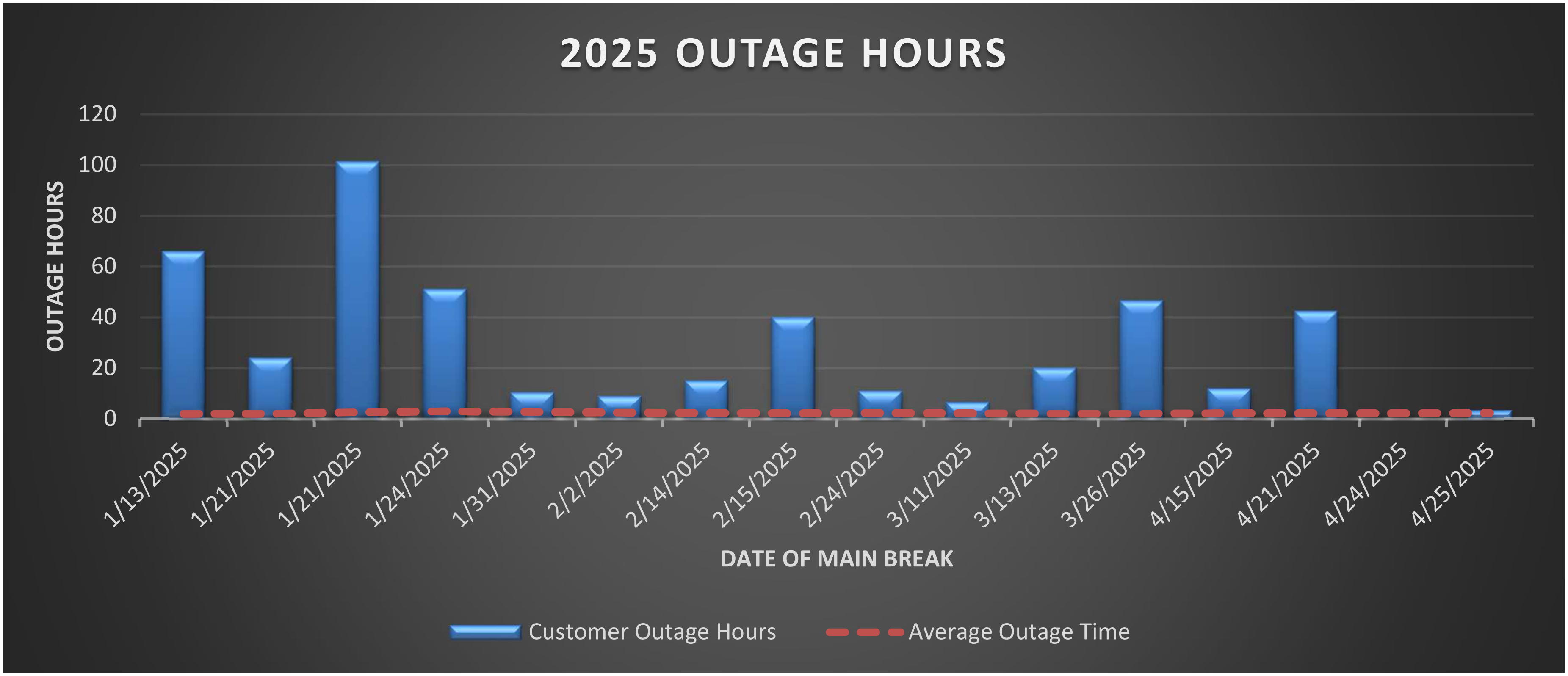

PERCENT OF JANUARY WATER USAGE
250%
200%
150%
100%
50%
0%
January
February
March
April
May
June
July
August
September
October
November
December
2022
2023
3 YR AVE
2024
2025



WATER MAIN BREAKS
30
25
20
15
10
5
0
2020
2021
2022
2023
2024
2025
TOTAL BREAKS PER YEAR
5 YR AVE

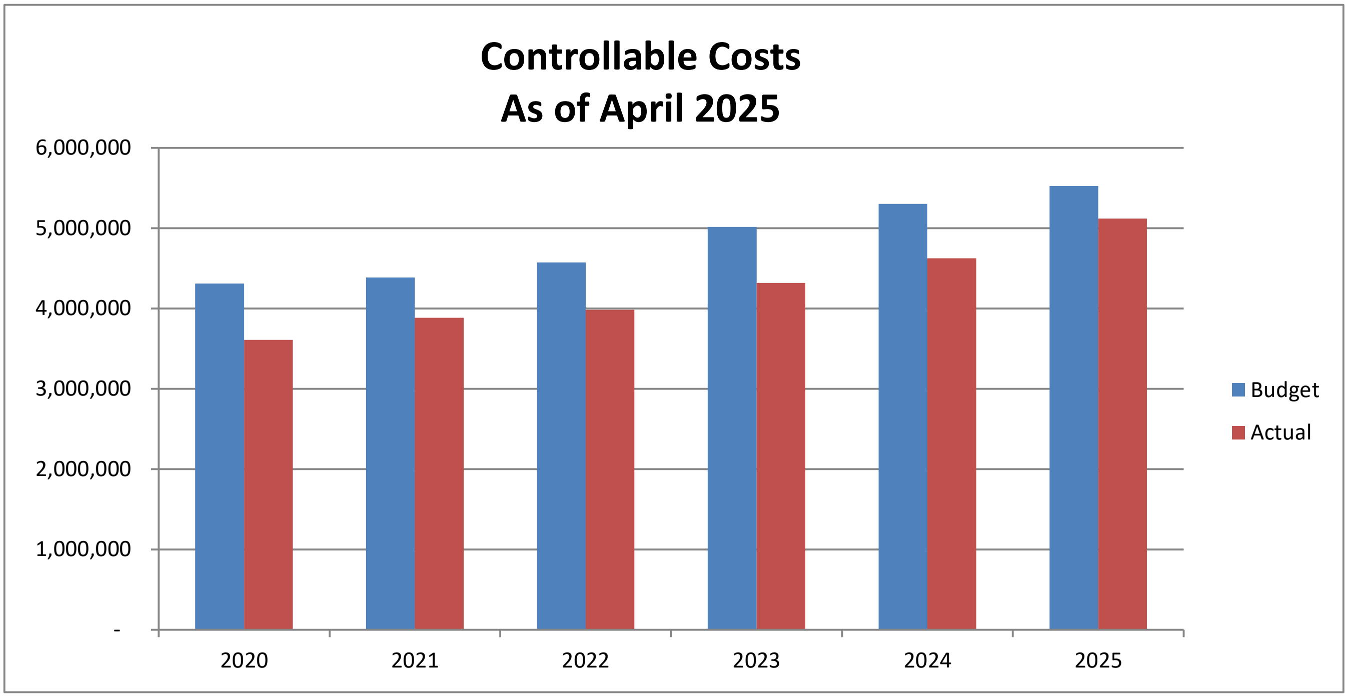

2025 WATER RELIABILITY - CAIDI
180
160
140
120
100
80
60
40
20
0
MINUTES
#1-2025
#2-2025
#3-2025
#4-2025
#5-2025
#6-2025
#7-2025
#8-2025
#9-2025
#10-2025
#11-2025
#12-2025
#13-2025
#14-2025
#15-2025
#16-2025
WATER MAIN BREAKS
Break Outage Time
Outage Time Goal

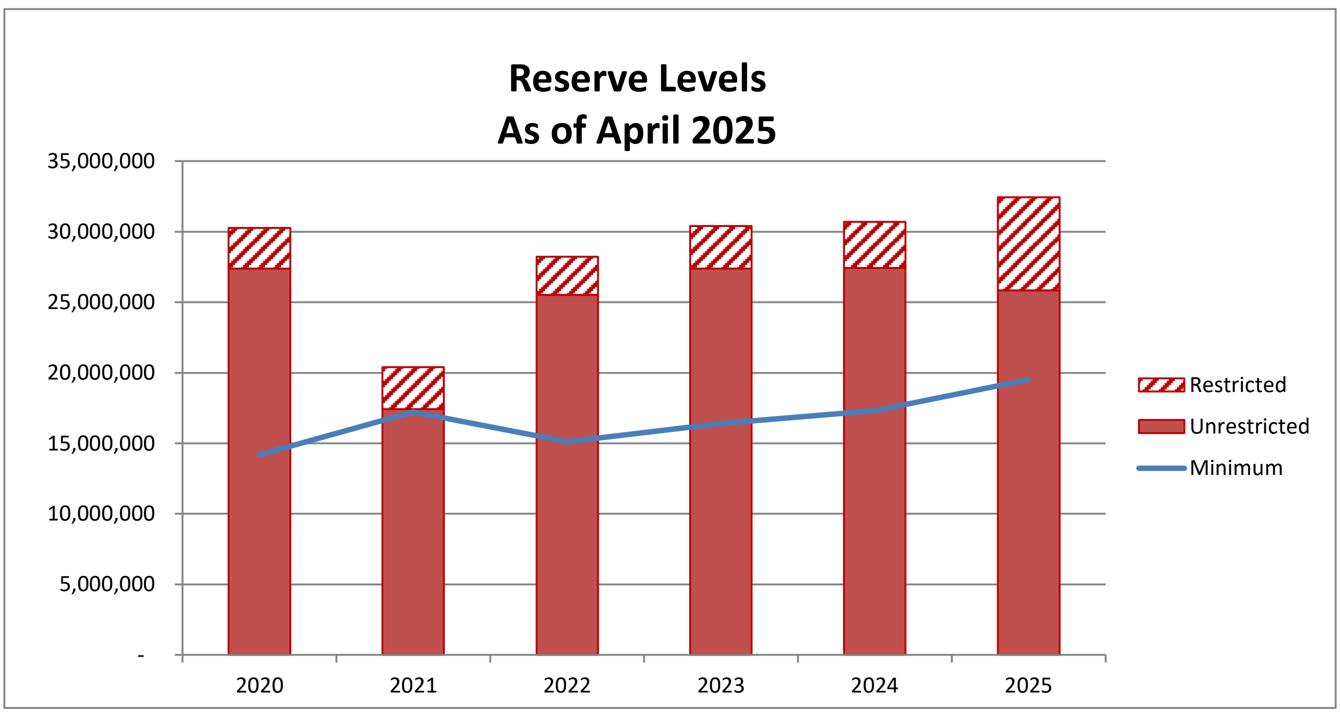

2025 AFFECTED CUSTOMERS
# OF AFFECTED CUSTOMERS
35
30
25
20
15
10
5
0
1/13/2025
1/21/2025
1/21/2025
1/24/2025
1/31/2025
2/2/2025
2/14/2025
2/15/2025
2/24/2025
3/11/2025
3/13/2025
3/26/2025
4/15/2025
4/21/2025
4/24/2025
4/25/2025
DATE OF WATER MAIN BREAK
Affected Customers
Average Affected Customers


2025 OUTAGE HOURS
OUTAGE HOURS
120
100
80
60
40
20
0
1/13/2025
1/21/2025
1/21/2025
1/24/2025
1/31/2025
2/2/2025
2/14/2025
2/15/2025
2/24/2025
3/11/2025
3/13/2025
3/26/2025
4/15/2025
4/21/2025
4/24/2025
4/25/2025
DATE OF MAIN BREAK
Customer Outage Hours
Average Outage Time

# Financial Metrics

# Owatonna Public Utilities
# Financial Metrics



# SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY
## Minutes of the Board of Directors' Meeting
## April 9, 2025

President Moulton called the meeting to order at 9:00 a.m. at the First Citizens Bank in Mora, Minnesota.

Mr. Kohlgraf, Mora Municipal Utilities General Manager, welcomed the members and guests to Mora.

**Board Members Present:**

President Peter T. Moulton, Saint Peter; Vice President Roger E. Warehime, Owatonna; Secretary James R. Bakken, Preston; Treasurer Bruce A. Reimers, New Prague; Mark E. Nibaur, Austin; and Timothy M. McCollough, Rochester.

**Others Present:**

David P. Geschwind, Executive Director & CEO; Joe Kohlgraf, Mora; Chris Rolli, Spring Valley; Craig Anderson, Wells; Dan La Haye, Baker Tilly; Beth A. Fondell, Naomi A. Goll, Joseph A. Hoffman, and Jeremy B. Sutton of the Agency staff.

**Others Present Via Conference Call:**

Alex Bumgardner, Austin; Jerry Mausbach, Blooming Prairie; Miles Heide, Julie Zarling, Fairmont; Mike Roth, Shane Steele, Grand Marais; Mike Geers, Litchfield; Keith Butcher, Princeton; Jason Halvorson, Redwood Falls; and Sam Rod, Baker Tilly.

**#1 Agenda Approval:**

Mr. McCollough moved to approve the agenda, seconded by Mr. Reimers, passed upon a unanimous vote of the board members present.

**#2 Consent Agenda:**

Mr. Bakken moved to approve the consent agenda, seconded by Mr. Warehime, passed upon a unanimous vote of the board members present.

APPROVED the March 12, 2025 board meeting minutes.

APPROVED the Weighted Votes. (Attachment A.)

APPROVED the Litchfield Voltage Conversion, Land Option, and Permitting. (Attachment B.)

APPROVED the Windsor Substation Relay Replacement and Fiber Install. (Attachment C.)

**#3 Financial Audit-Fondell/Baker Tilly:**

The Agency's financial statements along with the Independent Auditors' Report and required communication related to the conduct of the audit were distributed electronically prior to the meeting.

Ms. Fondell introduced Mr. Dan La Haye, Baker Tilly Director, to report on the audit results and thanked Baker Tilly for a very well-run audit.

Baker Tilly met with SMMPA Finance & Audit Committee members, Mr. Warehime (Owatonna), Mr. Reimers (New Prague), Mr. Rolli (Spring Valley), and along with the SMMPA team members on April 9, 2025, prior to the board meeting, to review the audit results. Mr. Butcher (Princeton) participated via conference call.

Mr. La Haye presented an overview of SMMPA's audited financial statements for the year ended December 31, 2024. Baker Tilly stated that the audit went well, and they are providing an unmodified clean audit opinion.

Mr. La Haye appreciated the opportunity to work with SMMPA and thanked Ms. Fondell, Ms. Julie Beth and her team for their efforts.

Mr. McCollough moved to accept the audit as presented by Baker Tilly for the year ended December 31, 2024, seconded by Mr. Nibaur, passed upon a unanimous vote of the board members present.

**#4 Annual Review of SMMPA's Sustainability Efforts-Hoffman:**

Mr. Hoffman reported on the sustainability topic. SMMPA continues working toward goals in the SMMPA 2.0 initiative established in 2020.

SMMPA is updating the brochure that highlights the Agency's carbon reduction efforts.

*Our Commitment to Sustainability - Reducing our Carbon Footprint Brochure*
The carbon reduction report takes a focused look at changes in the Agency's carbon emissions. The brochure will be distributed to the members in hard copy as well as electronically.

<u>Solar Choice Program</u>
The Solar Choice Program allows customers of participating members to join the solar movement without installing panels on their property. Customers agree to purchase electricity from the Agency's Lemond Solar Project located near Owatonna, Minnesota. The pricing of the Solar Choice subscriptions is unique to each member and is based on current and projected retail rates. Members may contact SMMPA if their customers are interested in participating.

<u>Pollinator Habitat Program</u>
In 2016 SMMPA and members initiated the pollinator habitat program to preserve habitat for monarch butterflies and other pollinators. Mr. Hoffman will contact the members to determine interest in ordering plants and/or seed packets for distribution in the member communities. Owatonna expressed interest in ordering plants and seed packets.

Discussion.

Mission: Renew Program

The Agency offers the Mission: Renew Renewable Energy Credits (RECs) Retirement Program geared toward residential customers. The program allows customers to determine what percent of renewable energy they would like to purchase and have RECs retired on their behalf to achieve that goal. Currently, Owatonna and Princeton offer this program to their customers, and Grand Marais offers a similar program. In 2024 the Agency partnered with three members to retire RECs for four commercial and industrial customers.

SMMPA Electric Vehicle Charging Network

In 2021 SMMPA partnered with the members to install a 50 kW Direct Current Fast Charger (DCFC) and Level 2 (L2) chargers in the member communities. Currently, there are 15 DCFC and 72 L2 chargers in the member communities.

**#5 RES Compliance Outlook-Sutton:**

Mr. Sutton reported on the Renewable Energy Standard (RES) Compliance.

Each year the Agency is required to retire Renewable Energy Certificates (RECs) to meet the requirements of Minnesota's RES as outlined in Minn. Stat. §216B.1691. The types of resources that meet the renewable requirements were described. A history of how the Agency has met the RES requirements was provided. Mr. Sutton reviewed the process by which RECs can be banked for future use and outlined how the Agency plans to meet the renewable and carbon-free requirements, assuming new wind and solar resources are added.

Discussion.

Summary

- Current renewable resource portfolio would meet 25% RES requirement through life of Stoneray agreement.
- With addition of new wind and solar in the Integrated Resource Plan, portfolio would meet new RES and carbon-free requirements through 2038.
- SMMPA will continue to evaluate the number of excess RECs available for sale to member customers.
- Continue to work with utilities and policymakers on carbon-free standards implementation.
- Assess timing of new renewable additions.
- Assess mix of solar, wind, and REC purchases.

**#6 Quick Start Contract-Sutton:**

Mr. Sutton reported on the Quick Start Contract.

The Quick Start Working Group met via Microsoft Teams Meeting on April 3, 2025 to review the redline draft.

Discussion.

Timeline

- Incorporate any input from the April board meeting.
- April-May -- Allow each City to review the contract terms.
- May-June -- Contract clean-up from review period.
- July -- Present to the board for final approval.

After a short break, the board reconvened at 10:34 a.m.

**#7 Steele Energy Station Generator Step-Up Transformer-Sutton:**

Mr. Sutton reported on the Steele Energy Station generator step-up transformer.

In October 2024, the board authorized funds for engineering activities and for the initial payment necessary to secure the gas turbines. At that time, the expectation was that the Agency would return to the board in approximately Q1 2025 to seek authorization to procure the generator step-up transformer.

Transformer bids were received from four vendors and the bids were evaluated by DGR Engineering (DGR). Due to tariff concerns, Niagara Power Transformer was selected as their transformers are manufactured in the United States.

The air permit application has not been received yet from DGR.

Discussion.

Requested Board Action

- Approve Niagara Power Transformer for generator step-up transformer selection.
- Authorize 50% of the funds required to procure the generator step-up transformer, plus contingency to secure spot in the manufacturing queue.
    - Not to exceed $1,047,727.
        - $952,479 plus 10% contingency.
- Remainder of the payment on the overall project will be requested at a future board meeting.

Mr. Warehime moved to approve Niagara Power Transformer for the generator step-up transformer and authorized 50% of the funds required to procure the transformer, plus contingency not to exceed $1,047,727, seconded by Mr. McCollough, passed upon a unanimous vote of the board members present.

**Government Affairs/Member Services Report-Hoffman:**

Mr. Hoffman summarized the government affairs/member services report detailed in the board book.

SMMPA Scholarship Program

Members were reminded of the scholarship program and may contact SMMPA for assistance.

SMMPA Member IT/Cybersecurity Roundtable
SMMPA will hold an IT/Cybersecurity Roundtable for members in June or July 2025 at Austin Utilities. Additional information will be forthcoming.

Electric Vehicle Charger Repairs
SMMPA is currently working with several members to facilitate repairs to both Direct Current Fast Chargers and Level 2 chargers.

**Operations Report-Sutton:**

Mr. Sutton reported:

OPU 7 Combustion Turbine Update
Last year Owatonna Public Utilities Combustion Turbine Unit 7 was removed and shipped to Florida for inspection due to the damaged blades. More damage than expected was found at an additional cost of $169,878. Last week the unit was shipped to Owatonna and is currently being re-installed.

Sherco Outage Capacity Replacement
Sherco 3 was excluded from the capacity auction for the Spring planning year 2025-2026 to preserve future accreditation. Replacement capacity was purchased from utilities, with the specific quantity and cost reported to the board.

Sherco 3 Coal Inventory
Due to too much coal on the pile, Xcel Energy suspended coal deliveries for two months.

Market Price Update
A graph of recent natural gas and on-peak electricity prices was discussed.

**Financial Report February 2025-Fondell:**

Ms. Fondell summarized Agency financial results through February as provided in the board book materials.

Rating Agency Updates
Moody's affirmed SMMPA's A1 credit rating with a stable outlook. Standard & Poor's formal review is nearing completion. Fitch Ratings plans to conduct the SMMPA financial review with completion in June 2025.

Rate Smoothing Spreadsheets
Members were asked if there was any feedback on the rate smoothing spreadsheet that was emailed to the members. SMMPA is willing to provide assistance to the members.

Pre-Payment Program Update
SMMPA received interest from members in using the pre-payment program and SMMPA will proceed with updating the old pre-payment program. SMMPA will seek member volunteers and schedule a meeting to update the prepayment program structure, subject to legal review by SMMPA Legal Counsel.

SMMPA Finance & Audit Committee Meeting Update
The SMMPA Finance & Audit Committee meeting was held prior to today's board meeting. Mr. Dan La Haye, Baker Tilly Director, reported on the 2024 audit results. Asset retirement obligations and Sherco decommissioning were discussed. Every five years the Agency's internal control processes are reviewed. The internal controls review report issued in 2025 will be distributed to the SMMPA Finance & Audit Committee members along with SMMPA's action plan to address the recommendations.

**President's Report:**

Mr. Moulton reported:

- SMMPA Recognition: SMMPA staff members recognized for their efforts were Beth Fondell, Julie Beth, and the SMMPA Accounting Department for the audit process; Jeremy Sutton for providing information on the Renewable Energy Standard Compliance Outlook and the Quick Start Contract; and Naomi Goll for board meeting planning and logistics.

- SMMPA Board of Directors Recognition: Mr. Warehime and Mr. Reimers were recognized for their time commitment with the SMMPA Finance and Audit Committee.

**Executive Director & CEO's Report:**

Mr. Geschwind reported:

- APPA CEO & Utility Roundtable: The APPA CEO & Utility Roundtable was held March 16-18, 2025 in Amelia Island, Florida. Mr. Geschwind attended.

- SMMPA Office: On April 4, 2025, an individual broke into the SMMPA office, breaking the interior door panel glass, damaging office equipment, and setting a fire in the south stairwell. The individual is in custody facing charges.

- Solar Turbines Procurement Contract: On February 28, 2025, at Solar Turbines' request, SMMPA signed the Procurement Contract to purchase and install the three combustion turbines for the Steele Energy Station in Owatonna. Solar Turbines has not yet signed the contract as they are attempting to continue negotiating some of the contract terms. SMMPA staff will keep the board informed as to the resolution of the issue.

- SMMPA Fun Events: A presentation of the monthly SMMPA staff fun events was shared.

**Member Forum:**

None.

**Other Business:**

There was no other business.

**Adjourn:**

A motion to adjourn the meeting was made by Mr. Nibaur, seconded by Mr. Warehime, passed upon a unanimous vote of the board members present.

The meeting was adjourned at 11:48 a.m.



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Secretary