OPU COMMISSION MEETING
January 27, 2026
4:00 P.M.

Location: **OPU Morehouse Meeting Room**

1. Open Meeting, Pledge of Allegiance and Agenda Approval 4:00pm
2. Consent Agenda
   - Minutes from December 23, 2025
   - Contributed Services as of December 31, 2025
   - Four Seasons Contributed Services
3. Committee Reports
4. City Administrator's Report
5. Lobby Redesign Project (Roger) 4:10 pm
6. Data Practices Policies (Damian) 4:20 pm
7. DER Reports (Christian) 4:25 pm
8. General Manager/Staff Report 4:30 pm
9. Commission Roundtable 4:40 pm
10. President's Report
11. Audience Comments†
12. Adjournment 4:55 pm

AGENDA

†Please state your name and address. We appreciate your cooperation in keeping remarks within a five-minute timeframe. As a matter of policy, the commission will not take immediate action or provide direct responses to concerns during this meeting and assures you your concerns will be thoroughly addressed.

Owatonna Public Utilities Commission December 23, 2025 4:00 p.m.

The Owatonna Public Utilities Commission met in regular session at 4:00 p.m. Present were Commissioners Rossi, Vetter, Johnson, Zirngible, and McLane. Also present were General Manager Warehime; Director, Finance & Administration Linders; Director, Engineering & Field Operations Fenstermacher; Director, Information Technology Baum; Manager, Human Resources Madson; Manager, Customer Experience Schmoll; Manager, Gas & Water Operations Prokopec, Supervisor, Accounting Jerpbak. Representatives from Southern Minnesota Municipal Power Agency (SMMPA) present included Dave Geschwind, Executive Director & Chief Executive Officer and Jeremy Sutton, Director of Operations & Chief Operating Officer. Others in attendance included customer, Roger Wacek; and City Council Member, Don McCann.

President Rossi called the meeting to order and led the Pledge of Allegiance and asked for approval of the agenda. Commissioner Zirngible moved to approve the consent agenda as presented. Commissioner Vetter seconded the motion. All Commissioners voting Aye, the motion passed. President Rossi asked for approval of the consent agenda and minutes from the last meeting. Commissioner Zirngible moved to approve the minutes as presented. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

Committee Reports

Personnel Committee Report - Commissioner Zirngible reported the Personnel Committee met and received staffing updates and a safety report. He noted that April Weber began employment on December 8 as a Customer Service Representative. Staffing updates and future coverage options were provided for Dispatch and the Lead Meter Service Worker positions. OPU is at 238 days accident-free as of today. Discussion included possible future changes to the tuition reimbursement program. The Safety Committee has five employees that are going off of their three-year term this year, the backup roles will move into active members, and five more employees will be moving into backup positions.

Finance Committee Report - Commissioner Johnson reported the Finance Committee reviewed November financials and disbursements. Financial highlights included:

- Electric utility revenues were approximately $273,000 above plan for November and approximately $750,000 above plan year-to-date.
- Water utility was $24,000 below plan for November but $242,000 above plan year-to-date.
- Natural gas utility was $107,000 below plan for November and $350,000 below plan year-to-date.
- When consolidated, all three utilities are approximately $640,000 above plan for a net income.
- Three work orders were closed in November. Year-to-date, 37 work orders have been closed, 20.5% below budget. Forty-one work orders remain open with a total value of approximately $10.6 million, with $4.8 million paid out on those projects to date.

City Administrator Report

City Administrator, Tuma was not in attendance.

SMMPA Power Supply Update

Dave Geschwind, Executive Director & Chief Executive Officer and Jeremy Sutton, Director of Operations & Chief Operating Officer from SMMPA provided an update on power supply planning, system reliability, and long-term cost drivers. Discussion included Minnesota's carbon-free requirements, with targets of 60% carbon-free by 2030, 90% by 2035, and 100% by 2040.

SMMPA discussed the importance of dispatchable resources—generation that can be turned on and off and has fuel stored onsite—compared to intermittent wind and solar resources. The MISO regional fuel mix was reviewed, including capacity credit calculations for thermal, wind, and solar resources.

Information was provided on the Steele Energy Station, including cost projections, capacity needs, and expected decreases in costs beginning in February 2026, with increases anticipated later. Transmission planning was discussed, including potential new substations and transmission lines to improve system redundancy. A potential new north Owatonna substation and 161 kV or 345 kV transmission options were reviewed, with estimated costs exceeding $50 million.

Battery storage was discussed, noting current limitations in duration and availability, ongoing research into long-duration storage, and uncertainty regarding future tax credits.
Sutton provided an update on fossil generation usage expectations, air permitting with the MPCA, land purchase options west of Fleet Farm, and projected project milestones for the Steele Energy Station, including construction, generator delivery, and commissioning timelines extending into 2028.

Emergency Response Tabletop Exercise

Fenstermacher reported on an emergency response tabletop exercise attended by SMMPA staff and local stakeholders, including police, fire, and emergency management. Scenarios included loss of electric transmission and a high-pressure gas release, resulting in a city-wide blackout scenario.

Lessons learned and action items included tracking customer backup generation, reviewing backup power for OPU operations, developing island-mode procedures with SMMPA, and enhancing public communication strategies. The need for annual review of the Black Start Plan, clarifying staff roles, and emphasizing communication and coordination. Fenstermacher shared that he plans to move forward with two mock trainings per year.

SMMPA staff reported the exercise was highly beneficial.

Commissioner McLane, who attended the training, shared that she appreciated how engaged everyone was, including frontline staff.

Lobby Redesign Project

Warehime presented an updated scope for the Lobby Redesign Project following further review. Items no longer being pursued include secure access to the second floor, ballistic-resistant glazing, and a new exit from the Morehouse Meeting Room.

Proposed improvements include reconfiguration of the customer service area, additional railings for the grand staircase, and enhanced key card access.

Estimated costs for the revised scope are approximately $200,000. Discussion included concerns about overall cost, bidding uncertainty, architectural fees, and opportunities to reduce expenses.

Commissioner Vetter moved to approve a work order for the Lobby Redesign Project not to exceed $250,000 and to direct staff to pursue architectural services on a fixed-fee basis. Commissioner McLane seconded the motion. All Commissioners voting Aye, the motion passed.

The Commission directed staff to return in January with refined plans, architectural costs, and a full project proposal.

Natural Gas Prepay

Warehime presented a resolution authorizing participation in a second natural gas prepay transaction through MMGA. The transaction is similar to one completed in 2022 and is expected to generate approximately $150,000 per year in savings.
Commissioner Vetter moved to approve the resolution as presented. Commissioner McLane seconded the motion. All Commissioners voting Aye, the motion passed.

SMMPA Cash Distribution

Linders presented the upcoming SMMPA cash distribution. Commissioner Vetter moved to deposit the estimated $370,000 distribution into OPU’s rate stabilization reserve. Commissioner Rossi seconded the motion. All Commissioners voting Aye, the motion passed.

Quarterly Study Sessions

The Commission agreed to begin holding quarterly study sessions in 2026 to allow for in-depth discussion of utility topics. Sessions will be informational only, with no formal action taken, and are expected to be held from 11:00 a.m. to 1:00 p.m. on the third Monday of April, July, and October. Final dates will be provided to the Commission.

Data Practices Policy

Staff provided an overview of proposed policies to ensure compliance with Minnesota Statute Chapter 13 regarding data practices. Two data requests in 2025 prompted the need for formal policies. Draft policies were developed using examples from Moorhead and Rochester Public Utilities and reviewed by City legal counsel. Policies will be brought forward for approval in January.

Audience Comments

Customer, Roger Wacek, submitted comments via email dated December 23, 2025, regarding fossil fuel use, climate science, and the need for electrification and renewable energy adoption.

Adjournment

There being no further business to come before the Commission, the meeting adjourned at 5:46 p.m.

Respectfully submitted,
Shannon DeWitz
Executive Administrative Assistant

01/12/2026 7:00:50 am

Contributed Services to the City of Owatonna
for the Billing Period Ending 01/01/2026
December 2025

#	Location	Service Address	Electric	Water	Gas	Total
1	139	1150 INDUSTRIAL BLVD	0.00	61.31	0.00	61.31
2	1020010	330 MILL ST W	33.97	0.00	0.00	33.97
3	1020020	332 MILL ST W	29.94	0.00	0.00	29.94
4	1020030	328 MILL ST W	37.04	22.86	0.00	59.90
5	1020040	350 SCHOOL ST W	167.44	60.76	0.00	228.20
6	1020042	350 SCHOOL ST E	127.97	0.00	0.00	127.97
7	1020050	347 SCHOOL ST W	227.24	102.93	453.69	783.86
8	1020060	330 SCHOOL ST W	28.39	0.00	0.00	28.39
9	1100090	400 15TH ST SW (BROWN)	83.10	44.69	0.00	127.79
10	1140020	1301 OAK AVE S	40.09	5.19	83.56	128.84
11	1160612	111 1/2 MAIN ST W	180.29	0.00	0.00	180.29
12	1160620	107 MAIN ST W (FIRE HALL)	2456.15	250.48	2286.66	4993.29
13	1221080	1460 AUSTIN RD	0.00	20.34	0.00	20.34
14	1221090	344 18TH ST SE	127.27	0.00	0.00	127.27
15	1221100	1710 AUSTIN RD	0.00	59.55	0.00	59.55
16	1221130	342 18TH ST SE	30.50	0.00	0.00	30.50
17	1221140	340 18TH ST SE	42.86	173.21	0.00	216.07
18	1380702	925 LINCOLN AVE	36.37	0.00	0.00	36.37
19	1441062	899 HAVANA RD	134.18	0.00	0.00	134.18
20	2020010	100 MAIN ST E	0.00	20.34	0.00	20.34
21	2020016	100 MAIN ST E	1267.31	105.86	0.00	1373.17
22	2020440	631 RICE LAKE ST	0.00	60.36	0.00	60.36
23	2031600	1650 ROSE ST E (GOLF COURSE MA	226.58	45.97	277.16	549.71
24	2031630	1600 ROSE ST E	28.00	0.00	0.00	28.00
25	2040480	105 ELM AVE N (LIBRARY)	2104.32	66.62	2329.71	4500.65
26	2080520	204 PEARL ST E	3157.96	166.48	2122.33	5446.77
27	2080522	204 1/2 PEARL ST E	95.83	0.00	0.00	95.83
28	2140870	1650 ROSE ST E (GOLF COURSE)	85.11	62.79	0.00	147.90
29	2180664	600 CHERRY ST (DARTTS)	214.99	11.43	0.00	226.42
30	2180667	429 MINERAL SPRINGS RD	28.00	92.81	0.00	120.81
31	2190010	1369 CHERRY ST	111.71	0.00	0.00	111.71
32	2190660	1369 CHERRY ST (CLUB HOUSE)	854.86	123.44	484.89	1463.19
33	2190700	1025 MINERAL SPRINGS PKWY	28.91	0.00	0.00	28.91
34	2190710	1025 MINERAL SPRINGS PKWY	37.84	31.77	0.00	69.61
35	2190720	1025 MINERAL SPRINGS PW RD	87.83	0.00	0.00	87.83
36	2330710	1940 3RD AVE NE	132.03	95.24	0.00	227.27
37	2360270	115 ROSE ST E	439.64	102.93	1325.12	1867.69
38	3020102	148 MAIN ST W	0.00	0.81	0.00	0.81
39	3020230	117 BRIDGE ST W	90.23	0.81	0.00	91.04
40	3060220	224 CEDAR AVE N	78.41	0.00	156.32	234.73
41	3081060	223 ROSE ST W	86.38	0.00	0.00	86.38
42	3112730	640 RIVERSIDE AVE	106.08	20.43	637.59	764.10
43	3112740	646 RIVERSIDE AVE	39.48	0.00	35.97	75.45
44	3112780	639 RIVERSIDE AVE	135.88	18.96	242.51	397.35
45	3113030	433 NORTH ST W	0.00	0.00	287.93	287.93
46	3113310	1015 HOFFMAN DR	77.25	0.00	0.00	77.25
47	3141155	431 SELBY AVE	37.49	20.34	0.00	57.83
48	3160105	515 BRIDGE ST W	666.59	76.87	1711.21	2454.67
49	3281350	1100 INDUSTRIAL RD (CITY SHOP)	568.85	68.08	2303.93	2940.86
50	3300730	2015 BRIDGE ST W	1349.47	0.00	0.00	1349.47

01/12/2026 7:00:50 am

Contributed Services to the City of Owatonna for the Billing Period Ending 01/01/2026 December 2025

#	Location	Service Address	Electric	Water	Gas	Total
51	3300746	1002 LEMOND RD	40.51	0.00	0.00	40.51
52	3300802	1295 KOHLMEIER DR SW	42.01	0.00	0.00	42.01
53	3300806	1300 LAKE KOHLMEIER DR SW	28.00	0.00	0.00	28.00
54	3301032	600 RIVERWOOD DR SW	37.01	0.00	0.00	37.01
55	6020055	1525 CEDAR AVE S (4 SEASONS)	13986.19	751.47	5836.18	20573.84
56	6020840	1150 INDUSTRIAL RD WST.TREAT. B	17368.96	964.42	15932.64	34266.02
57	6021180	500 DUNNELL DR (SENIOR PL)	0.00	0.00	1097.17	1097.17
58	6021230	540 HILLS CIR W (CITY HALL)	6883.93	117.58	8007.36	15008.87
59	6021231	575 DUNNELL DR CARPENTER SHOP	0.00	23.36	1174.80	1198.16
60	6021233	565 DUNNELL DR (COTTAGE 11)	160.97	56.36	484.36	701.69
61	6021235	502 DUNNELL DR (GYM)	1343.63	120.51	4103.83	5567.97
62	6021236	560 DUNNELL DR STE 109	2482.30	259.27	2884.71	5626.28
63	6021237	500 DUNNELL DR	1299.57	137.11	0.00	1436.68
64	6021238	545 DUNNELL DR (VEVLE HALL)	266.15	105.86	843.32	1215.33
65	6021365	1115 PARK DR	62.57	0.00	0.00	62.57
66	6021500	2310 4TH ST NW	28.00	0.00	0.00	28.00
67	6023000	540 HILLS CIR W	31761.84	0.00	0.00	31761.84
68	6031251	222 CEDARDALE DR SE	90.85	0.00	0.00	90.85
69	6123000	540 HILLS CIR W	0.00	2064.12	0.00	2064.12
70	6128135	1140 INDUSTRIAL RD PARK & REC BLD	576.75	172.48	1751.91	2501.14
71	6128147	317 MINERAL SPRINGS RD (DARTTS)	0.00	61.17	0.00	61.17
72	6128191	930 HOFFMAN DR	63.67	0.00	0.00	63.67
73	6128192	102 STATE AVE	66.99	0.00	0.00	66.99
74	6128303	1200 INDUSTRIAL RD (DOG POUND)	54.18	20.43	174.49	249.10
75	6128597	1659 CEDAR AVE S	130.39	0.00	0.00	130.39
76	6128652	3431 FRONTAGE RD W (CITY HANGER)	0.00	18.96	1642.21	1661.17
77	6128653	3435 FRONTAGE RD W AIRPORT OFFICE	0.00	102.93	477.39	580.32
78	6128695	640 RIVERSIDE AVE	32.35	0.00	0.00	32.35
79	6128838	310 MAIN ST E	73.20	0.00	0.00	73.20
80	6128839	710 BRIDGE ST W	87.38	0.00	0.00	87.38
81	6129122	2120 BRIDGE ST W	82.68	0.00	0.00	82.68
82	6129130	1155 24TH AVE SW	54.20	0.00	0.00	54.20
83	6129149	1145 INDUSTRIAL RD (GARAGE)	97.74	18.96	248.47	365.17
84	6129159	1065 24TH AVE SW (OBI)	957.85	102.93	3150.67	4211.45
85	6129162	433 NORTH ST W	48.97	0.00	0.00	48.97
86	6129570	657 26TH ST NW	28.88	0.00	0.00	28.88
87	6129804	3490 FRONTAGE RD W (MAINT. GARAGE)	0.00	101.46	505.79	607.25
88	6129876	1800 MOSHER AVE	28.02	13.96	0.00	41.98
89	6129877	1200 SMITH AVE SE	133.73	283.54	0.00	417.27
90	6129906	2090 HOFFMAN DR	106.73	0.00	0.00	106.73
91	6130083	1550 GREENLEAF RD	30.99	0.00	0.00	30.99
92	6130135	3440 FRONTAGE RD W	0.00	37.18	1167.87	1205.05
93	6130771	3034 NORTHRIDGE LN NE	48.77	0.00	0.00	48.77
94	6131148	1190 INDUSTRIAL RD	161.30	0.00	0.00	161.30
95	6131149	1149 INDUSTRIAL RD (TRK WASH BLD)	132.19	44.51	861.07	1037.77

Contributed Services to the City of Owatonna for the Billing Period Ending 01/01/2026 December 2025

#	Location	Service Address	Electric	Water	Gas	Total
96	6131505	475 26TH ST NW	36.73	0.00	0.00	36.73
97	6131742	380 AUTUMN HILLS PL NE	84.23	0.00	0.00	84.23
98	6131899	400 CEDAR AVE N	92.36	0.00	0.00	92.36
99	6131900	1221 FRONTAGE RD E	75.31	0.00	0.00	75.31
100	6131901	2005 BRIDGE ST W	79.82	0.00	0.00	79.82
101	6131986	3065 SAINT PAUL RD (WATER PARK)	309.12	212.56	33.50	555.18
102	6132016	21ST AVE NW & FRONTAGE RD	107.33	0.00	0.00	107.33
103	6132017	24TH AVE NW	109.90	0.00	0.00	109.90
104	6140020	1440 AUSTIN RD BALL DIAMONDS BATHROOMS	34.30	0.00	0.00	34.30
105	6140076	1720 AUSTIN RD	28.31	0.00	0.00	28.31
106	6140088	1740 AUSTIN RD	42.94	0.00	0.00	42.94
107	6140122	560 STATE AVE	28.00	0.00	0.00	28.00
108	6140123	685 FLORENCE AVE	28.00	0.00	0.00	28.00
109	6140124	210 ELM AVE S(HARRY WENGER FESTIVAL)	30.07	0.00	0.00	30.07
110	6140165	3671 18TH ST SW	39.47	0.00	0.00	39.47
111	6140205	710 MAIN ST E BALL LIGHTS	81.96	0.00	0.00	81.96
112	6140206	1680 AUSTIN RD SE	31.08	0.00	0.00	31.08
113	6140291	315 ELM AVE N	97.12	0.00	0.00	97.12
114	6140340	3400 FRONTAGE RD W (GEN)	0.00	0.00	36.76	36.76
115	6140439	433 NORTH ST W (QC LAB)	50.27	0.00	0.00	50.27
116	6140440	433 NORTH ST W (PLANT 069)	40.31	0.00	0.00	40.31
117	6140468	147 PEARL ST W APT 2	14.50	0.00	0.00	14.50
118	6140478	280 BRIDGE ST W (FOUNTAIN)	0.00	11.43	0.00	11.43
119	6140480	400 18TH ST SE (FOUNTAIN)	0.00	11.43	0.00	11.43
120	6140625	1975 STATE AVE NW	28.00	11.43	0.00	39.43
121	6140809	827 CHERRY ST (FOUNTAIN)	0.00	11.43	0.00	11.43
122	6140818	856 MOSHER AVE SE (FOUNTAIN)	0.00	11.43	0.00	11.43
123	6140821	835 CRESTVIEW LN (UP9 FOUNTAIN)	0.00	11.43	0.00	11.43
124	6140855	455 26TH ST NW TRAIL LIGHTS	75.36	0.00	0.00	75.36
125	6140856	1675 STATE AVE NW TRAIL LIGHTS	94.95	0.00	0.00	94.95
126	6140859	1051 INDUSTRIAL RD TRAIL LIGHTS	123.32	0.00	0.00	123.32
127	6141234	BRIDGE & 39TH AVE--LIFT	50.59	0.00	0.00	50.59
128	6141238	1102 RICE LAKE ST E (SOCCER FIELDS)	51.21	59.55	0.00	110.76
129	6141268	120 26TH ST NW	61.56	0.00	0.00	61.56
130	6141394	OAK AVE AND SCHOOL ST	28.39	0.00	0.00	28.39
131	6141667	225 24TH STREET NE	0.00	20.34	0.00	20.34
132	6141688	212 ELM AVE S	55.33	0.00	0.00	55.33
133	6141809	200 BLOCK N. CEDAR ALLEY W. SIDE(IRRIG.)	0.00	20.34	0.00	20.34
134	6141819	314 CEDAR AVE N	40.52	0.00	0.00	40.52
135	6141820	214 CEDAR AVE N	36.51	0.00	0.00	36.51
136	6141825	1155 INDUSTRIAL RD MBR BLDG	17495.45	104.39	3674.46	21274.30
137	6141830	114 CEDAR AVE N	95.77	0.00	0.00	95.77
138	6142089	1155 INDUSTRIAL RD S.T.B.	0.00	100.65	411.04	511.69
139	6142230	600 CHERRY ST NE (GATE)	30.19	0.00	0.00	30.19
140	6142231	1300 LAKE KOHLMEIR DR (GATE)	29.58	0.00	0.00	29.58

Contributed Services to the City of Owatonna
for the Billing Period Ending 01/01/2026
December 2025

#	Location	Service Address	Electric	Water	Gas	Total
141	6142563	140 BROADWAY ST W	28.39	19.53	0.00	47.92

Contributed Services to the City of Owatonna for the Billing Period Ending 01/01/2026 December 2025

Contributed Service Totals:	**$ 114,565.53**	**$ 8,178.17**	**$ 69,238.58**	**$ 191,982.28**
Commodity Totals:	**$ 3,905,292.91**	**$ 378,088.39**	**$ 2,305,793.63**	**$ 6,589,174.93**
Grand Totals:	**$ 4,019,858.44**	**$ 386,266.56**	**$ 2,375,032.21**	**$ 6,781,157.21**
Contributed Percent:	**2.85 %**	**2.12 %**	**2.92 %**	**2.83 %**

Owatonna Public Utilities: The above current amounts are hereby authorized to be written off as contributed services to the City of Owatonna for the billing month indicated.

Public Utilites Commission:

General Manager/CEO:

Chief Financial Officer:

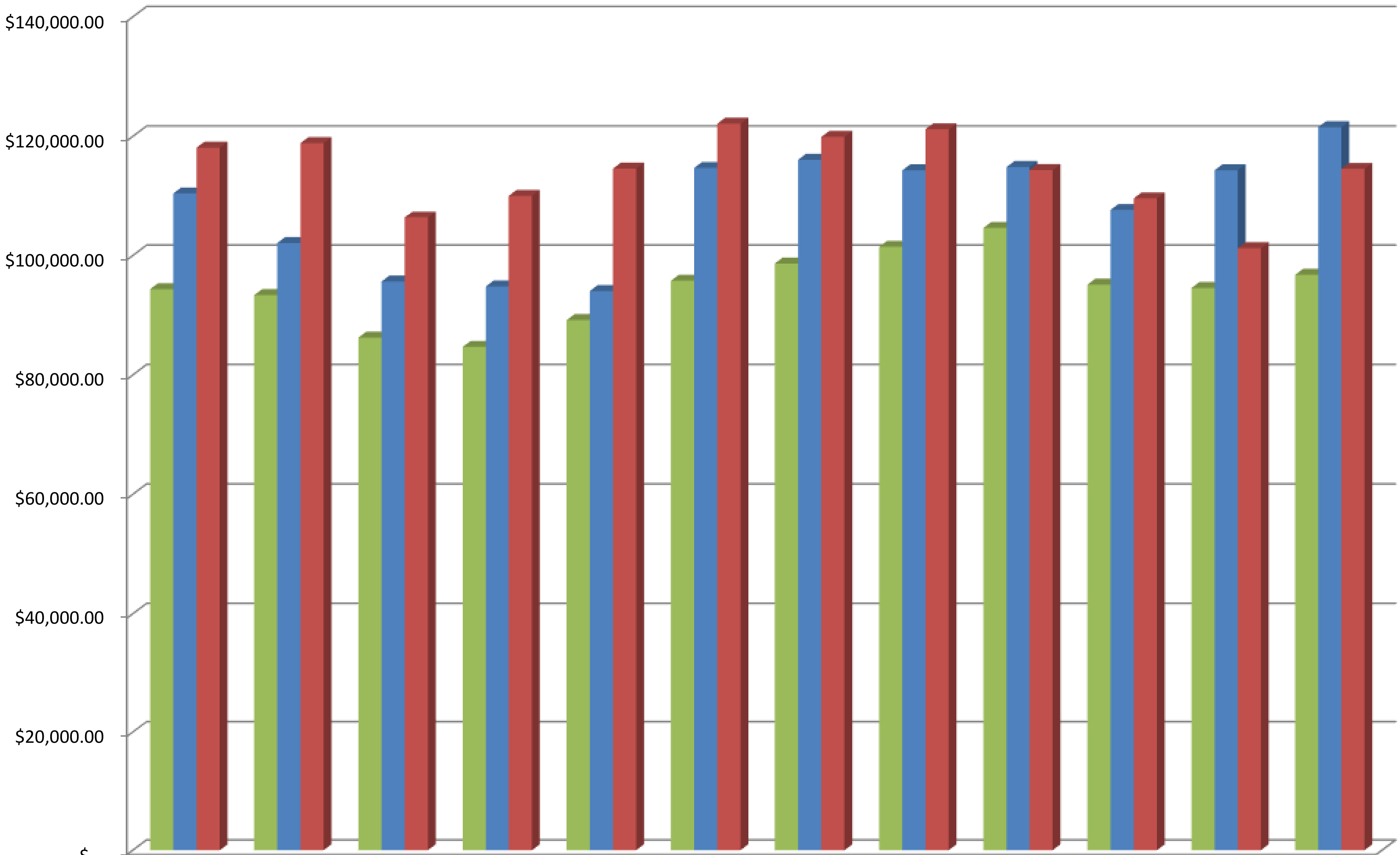
Contributed Services Historical Data

	Electric						Water						Natural Gas						Total					
	2025		2024		2023		2025		2024		2023		2025		2024		2023		2025		2024		2023	
	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent
January	$ 118,112.04	2.90%	$ 110,449.65	2.58%	$ 94,358.32	2.29%	$ 15,666.87	3.95%	$ 13,118.78	3.62%	$ 11,841.50	3.34%	$ 66,467.70	2.25%	$ 61,917.00	2.64%	$ 61,075.80	1.89%	$ 200,246.61	2.70%	$ 185,485.43	2.65%	$ 167,275.62	2.17%
February	$ 118,865.94	2.96%	$ 102,088.08	2.57%	$ 93,363.48	2.34%	$ 9,342.81	2.40%	$ 17,219.03	4.53%	$ 11,406.91	3.26%	$ 77,076.65	2.16%	$ 50,237.50	1.89%	$ 54,178.32	1.76%	$ 205,285.40	2.58%	$ 169,544.61	2.42%	$ 158,948.71	2.14%
March	$ 106,399.40	2.90%	$ 95,642.70	2.58%	$ 86,237.91	2.35%	$ 8,735.76	2.26%	$ 14,807.24	3.97%	$ 11,287.10	3.28%	$ 38,576.88	1.77%	$ 32,224.05	1.90%	$ 39,198.49	1.56%	$ 153,712.04	2.46%	$ 142,673.99	2.47%	$ 136,723.50	2.09%
April	$ 110,039.68	3.34%	$ 94,806.27	2.53%	$ 84,694.46	2.18%	$ 8,448.26	2.21%	$ 16,159.51	4.33%	$ 11,087.31	3.14%	$ 21,035.58	1.86%	$ 25,842.38	1.57%	$ 21,495.33	1.35%	$ 139,523.52	2.90%	$ 136,808.16	2.37%	$ 117,277.10	2.01%
May	$ 114,603.33	3.11%	$ 94,043.21	2.64%	$ 89,186.99	2.46%	$ 9,497.85	2.31%	$ 14,261.24	3.77%	$ 11,161.41	3.18%	$ 14,375.35	1.51%	$ 9,818.72	1.04%	$ 871.03	0.15%	$ 138,476.53	2.74%	$ 118,123.17	2.42%	$ 101,219.43	2.22%
June	$ 122,127.11	3.11%	$ 114,714.90	2.79%	$ 95,780.30	2.49%	$ 14,189.37	2.97%	$ 19,063.90	4.61%	$ 17,407.41	4.04%	$ 11,433.28	1.66%	$ 11,685.34	1.49%	$ 7,333.81	1.07%	$ 147,749.76	2.00%	$ 145,464.14	2.74%	$ 120,521.52	2.43%
July	$ 119,910.69	2.82%	$ 116,083.26	2.67%	$ 98,656.49	2.36%	$ 11,799.49	2.47%	$ 20,064.38	4.76%	$ 24,146.64	4.66%	$ 9,862.93	2.35%	$ 10,916.06	1.91%	$ 7,666.70	1.41%	$ 141,573.11	2.75%	$ 147,063.70	2.75%	$ 130,469.83	2.49%
August	$ 121,191.10	2.63%	$ 114,325.74	2.48%	$ 101,458.79	2.24%	$ 12,759.97	2.49%	$ 24,578.96	5.22%	$ 21,721.42	4.03%	$ 9,097.30	1.67%	$ 8,485.19	1.57%	$ 4,656.73	1.01%	$ 143,048.37	2.52%	$ 147,389.89	2.62%	$ 127,836.94	2.31%
September	$ 114,370.61	2.71%	$ 114,874.75	2.54%	$ 104,619.09	2.30%	$ 12,730.19	2.33%	$ 31,860.42	5.75%	$ 22,970.67	4.17%	$ 8,926.76	1.66%	$ 5,526.87	1.26%	$ 2,774.07	0.64%	$ 136,027.56	2.57%	$ 152,262.04	2.76%	$ 130,363.83	2.36%
October	$ 109,618.39	2.76%	$ 107,689.85	2.81%	$ 95,124.25	2.33%	$ 16,423.73	3.27%	$ 25,290.97	5.04%	$ 15,324.88	3.53%	$ 12,283.19	1.99%	$ 7,497.25	1.28%	$ 5,376.64	1.09%	$ 138,325.31	2.72%	$ 140,478.07	2.86%	$ 115,825.77	2.32%
November	$ 101,230.12	2.82%	$ 114,339.20	2.92%	$ 94,571.23	2.64%	$ 9,070.40	2.14%	$ 22,685.83	5.59%	$ 9,718.36	2.65%	$ 33,883.18	2.55%	$ 24,723.17	2.34%	$ 11,207.66	1.61%	$ 144,183.70	2.70%	$ 161,748.20	3.01%	$ 115,497.25	2.49%
December	$ 114,565.53	2.85%	$ 121,546.84	2.89%	$ 96,770.15	2.45%	$ 8,178.17	2.12%	$ 19,627.77	5.35%	$ 12,483.50	3.60%	$ 69,238.58	2.92%	$ 59,039.17	2.63%	$ 30,394.05	1.96%	$ 191,982.28	2.83%	$ 200,213.78	2.93%	$ 139,647.70	2.39%
																			$ 1,880,134.19	2.62%	$ 1,847,255.18	2.67%	$ 1,561,607.20	2.29%

Percent is percent of commodity sales for the month

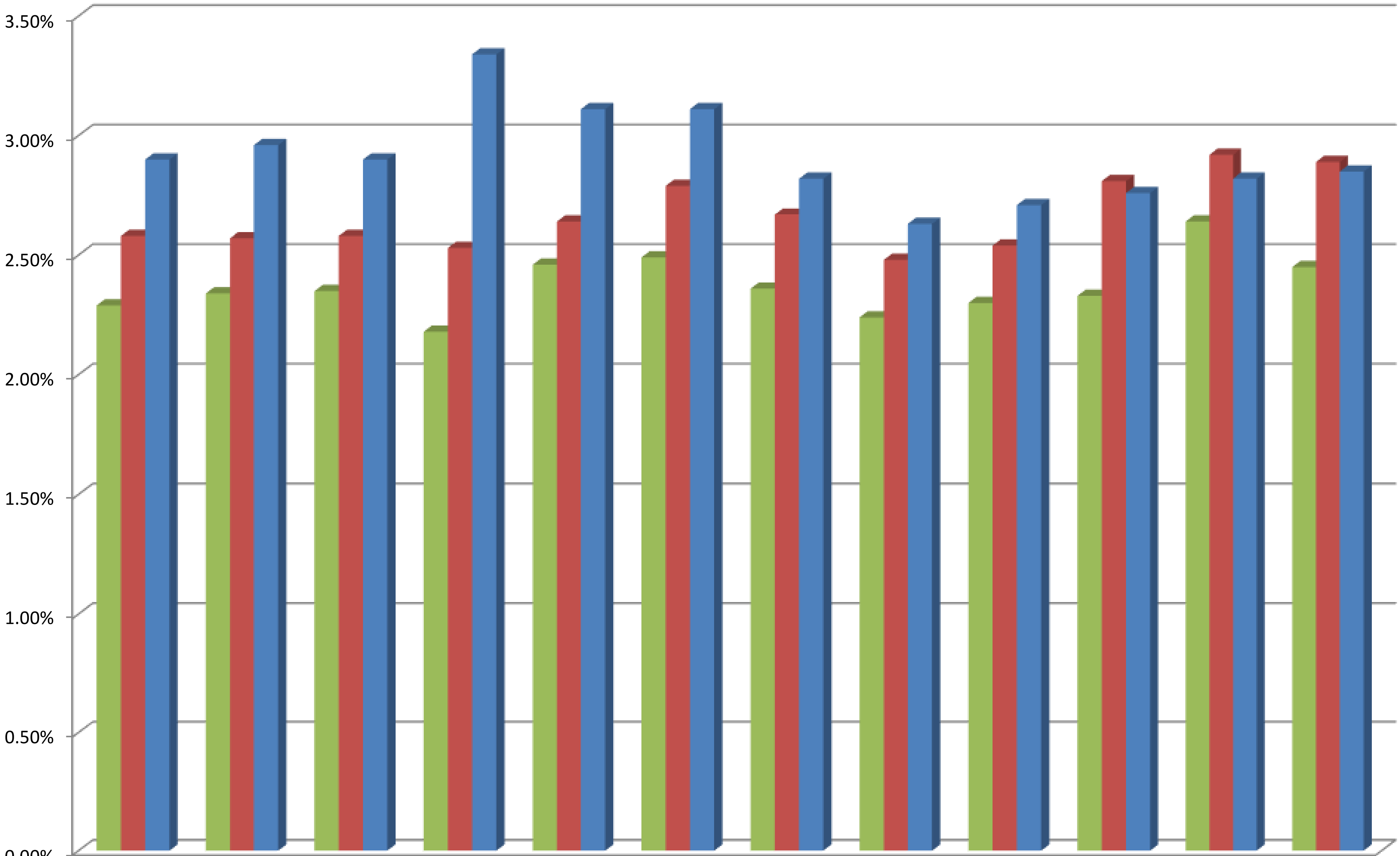
Dollars are the actual dollars used by the City facilities

Contributed Services
Electric Dollars



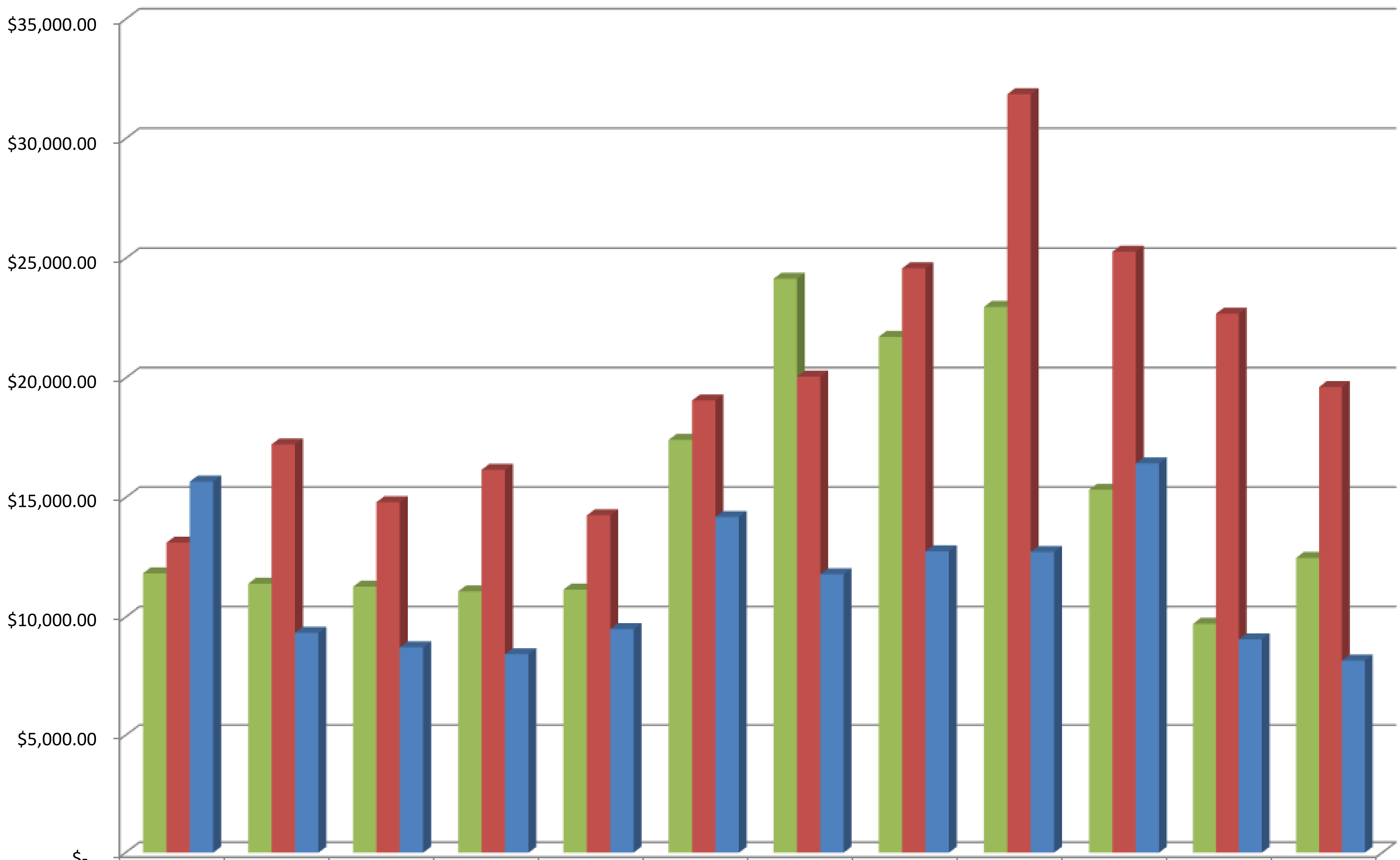
	January	February	March	April	May	June	July	August	September	October	November	December
2023	$94,358.32	$93,363.48	$86,237.91	$84,694.46	$89,186.99	$95,780.30	$98,656.49	$101,458.79	$104,619.09	$95,124.25	$94,571.23	$96,770.15
2024	$110,449.65	$102,088.08	$95,642.70	$94,806.27	$94,043.21	$114,714.90	$116,083.26	$114,325.74	$114,874.75	$107,689.85	$114,339.20	$121,546.84
2025	$118,112.04	$118,865.94	$106,399.40	$110,039.68	$114,603.33	$122,127.11	$119,910.69	$121,191.10	$114,370.61	$109,618.39	$101,230.12	$114,565.53

Contributed Services
Electric Percents



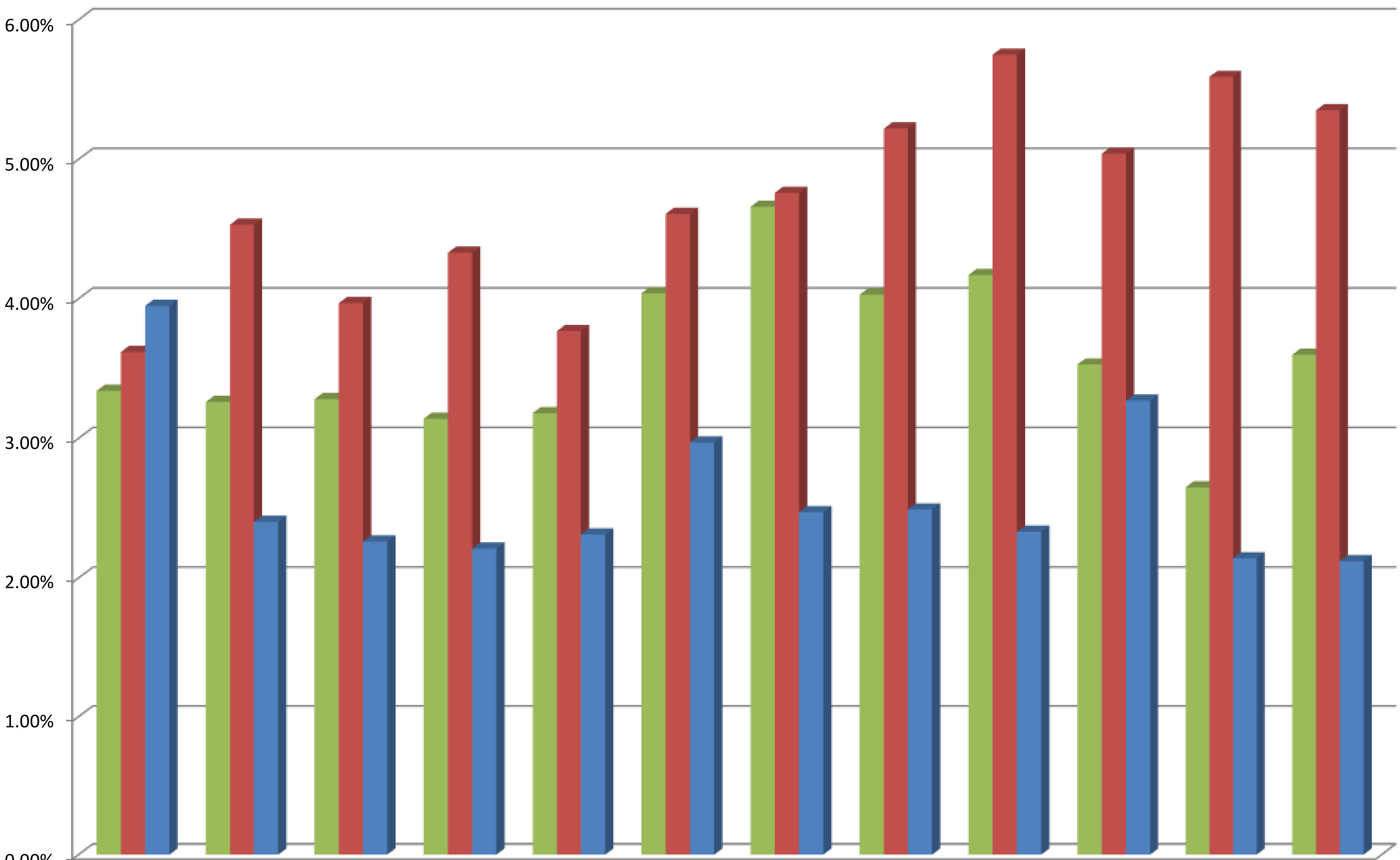
	January	February	March	April	May	June	July	August	September	October	November	December
2023	2.29%	2.34%	2.35%	2.18%	2.46%	2.49%	2.36%	2.24%	2.30%	2.33%	2.64%	2.45%
2024	2.58%	2.57%	2.58%	2.53%	2.64%	2.79%	2.67%	2.48%	2.54%	2.81%	2.92%	2.89%
2025	2.90%	2.96%	2.90%	3.34%	3.11%	3.11%	2.82%	2.63%	2.71%	2.76%	2.82%	2.85%

Contributed Services
Water Dollars



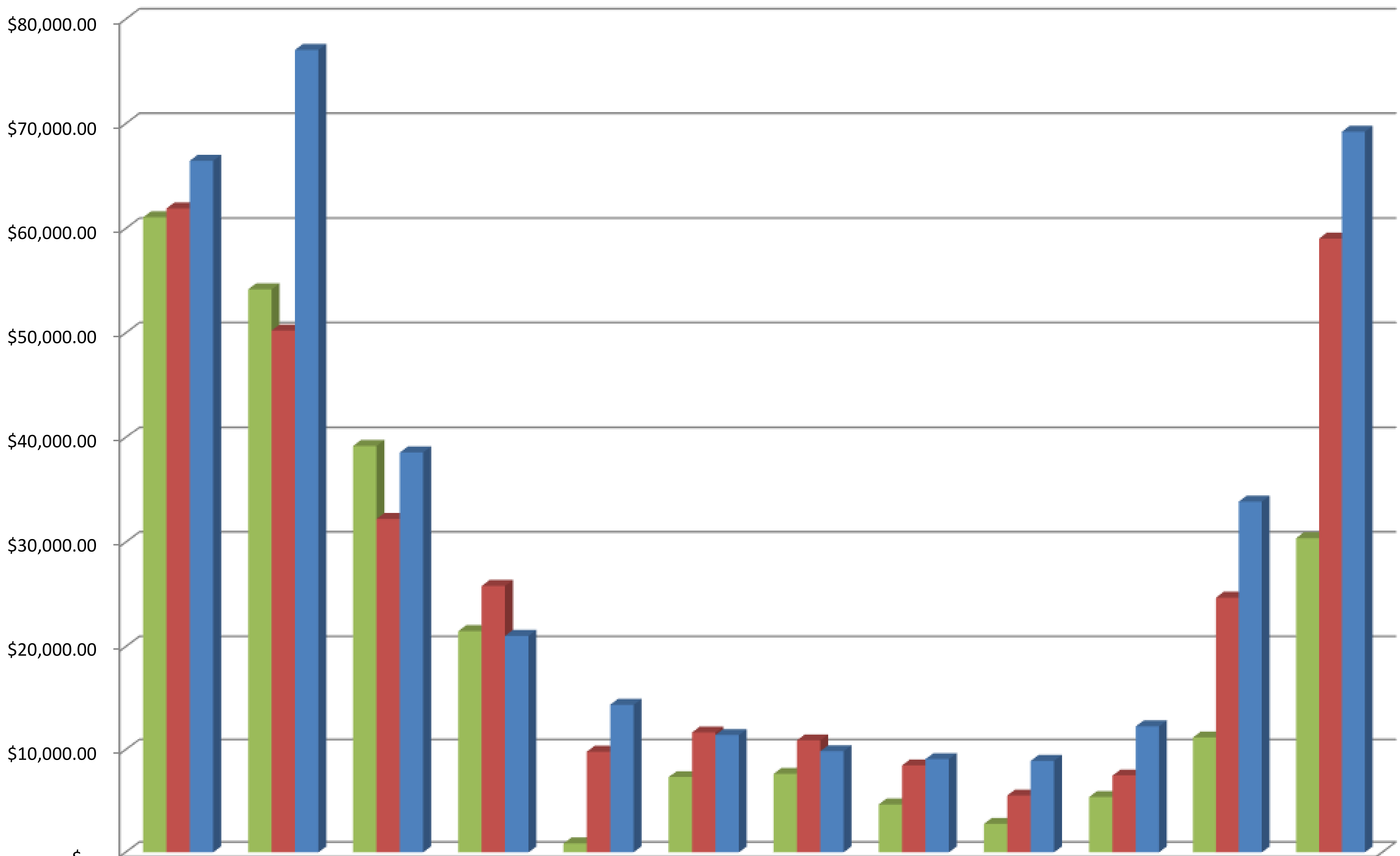
	January	February	March	April	May	June	July	August	September	October	November	December
2023	$11,841.50	$11,406.91	$11,287.10	$11,087.31	$11,161.41	$17,407.41	$24,146.64	$21,721.42	$22,970.67	$15,324.88	$9,718.36	$12,483.50
2024	$13,118.78	$17,219.03	$14,807.24	$16,159.51	$14,261.24	$19,063.90	$20,064.38	$24,578.96	$31,860.42	$25,290.97	$22,685.83	$19,627.77
2025	$15,666.87	$9,342.81	$8,735.76	$8,448.26	$9,497.85	$14,189.37	$11,799.49	$12,759.97	$12,730.19	$16,423.73	$9,070.40	$8,178.17

Contributed Services
Water Percentages



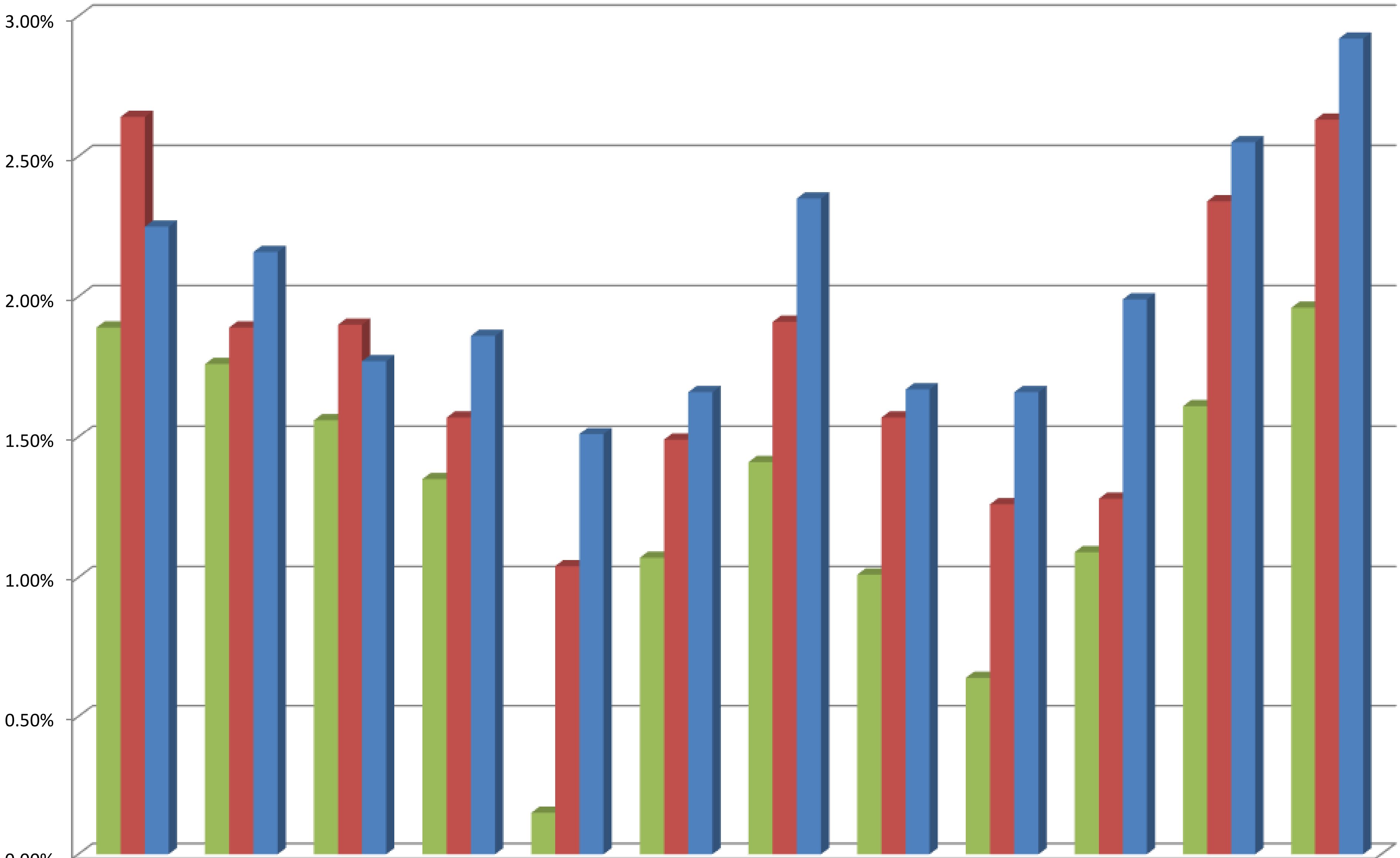
	January	February	March	April	May	June	July	August	September	October	November	December
2023	3.34%	3.26%	3.28%	3.14%	3.18%	4.04%	4.66%	4.03%	4.17%	3.53%	2.65%	3.60%
2024	3.62%	4.53%	3.97%	4.33%	3.77%	4.61%	4.76%	5.22%	5.75%	5.04%	5.59%	5.35%
2025	3.95%	2.40%	2.26%	2.21%	2.31%	2.97%	2.47%	2.49%	2.33%	3.27%	2.14%	2.12%

Contributed Services
Natural Gas Dollars



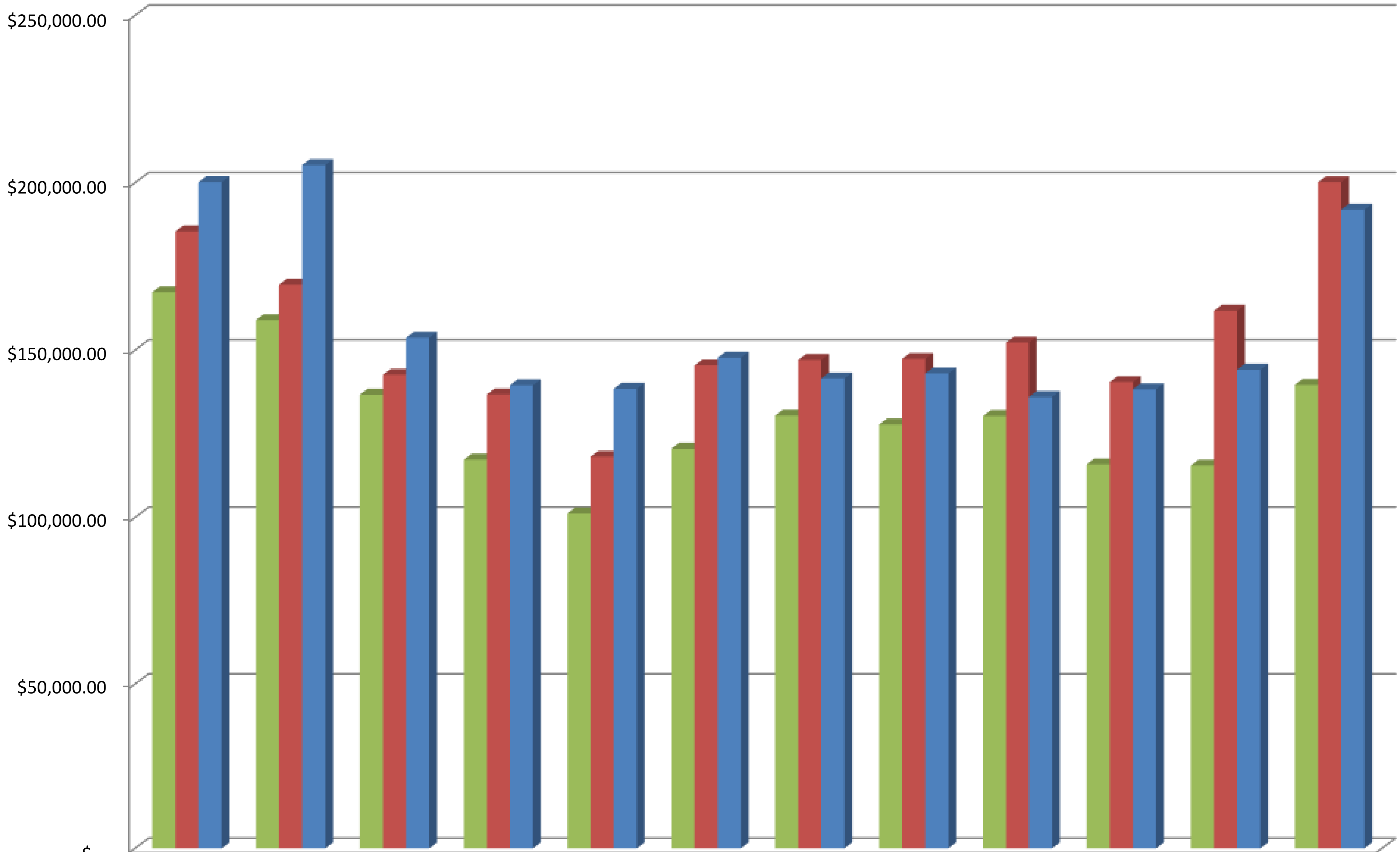
	January	February	March	April	May	June	July	August	September	October	November	December
2023	$61,075.80	$54,178.32	$39,198.49	$21,495.33	$871.03	$7,333.81	$7,666.70	$4,656.73	$2,774.07	$5,376.64	$11,207.66	$30,394.05
2024	$61,917.00	$50,237.50	$32,224.05	$25,842.38	$9,818.72	$11,685.34	$10,916.06	$8,485.19	$5,526.87	$7,497.25	$24,723.17	$59,039.17
2025	$66,467.70	$77,076.65	$38,576.88	$21,035.58	$14,375.35	$11,433.28	$9,862.93	$9,097.30	$8,926.76	$12,283.19	$33,883.18	$69,238.58

Contributed Services
Natural Gas Percents



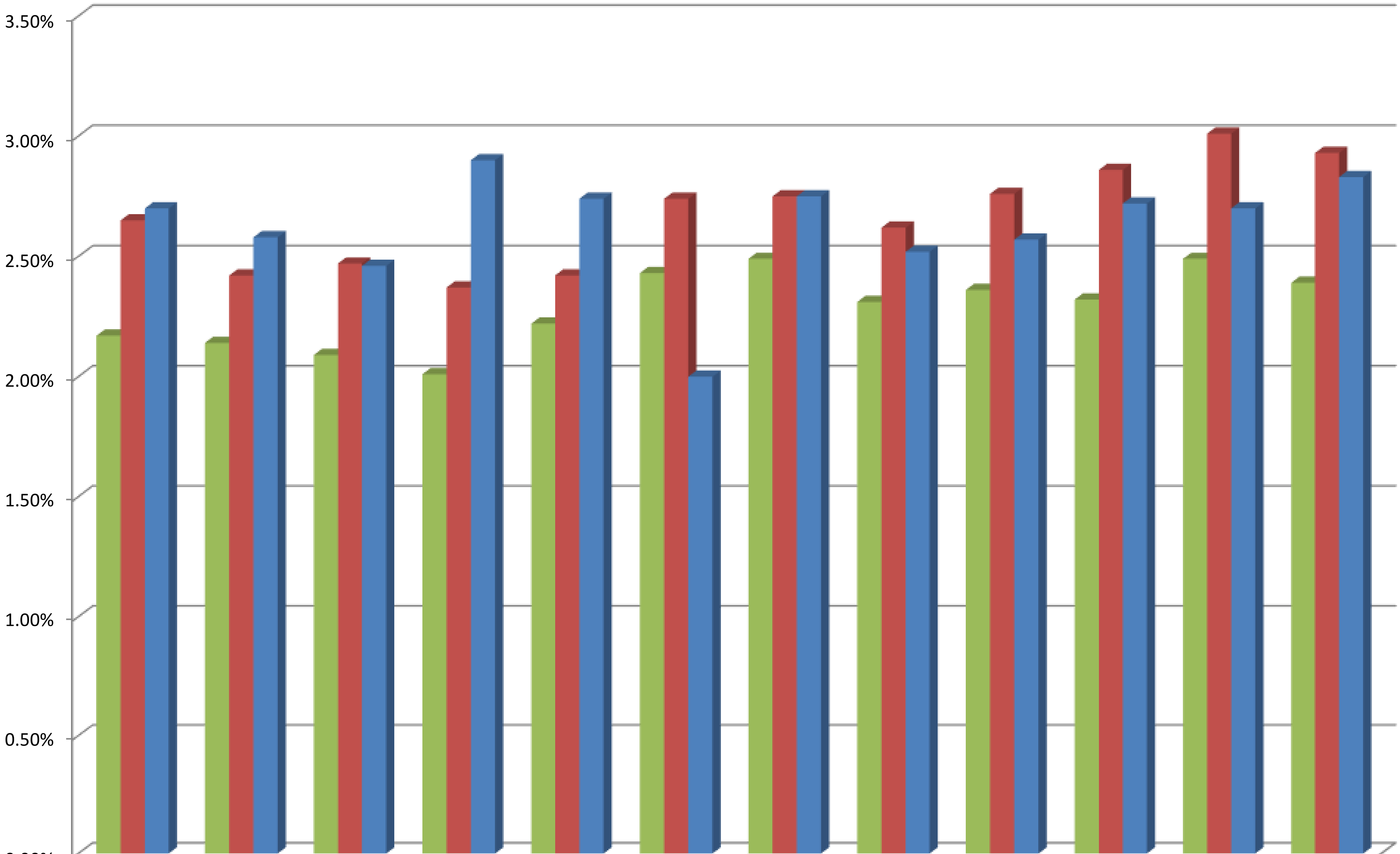
	January	February	March	April	May	June	July	August	September	October	November	December
2023	1.89%	1.76%	1.56%	1.35%	0.15%	1.07%	1.41%	1.01%	0.64%	1.09%	1.61%	1.96%
2024	2.64%	1.89%	1.90%	1.57%	1.04%	1.49%	1.91%	1.57%	1.26%	1.28%	2.34%	2.63%
2025	2.25%	2.16%	1.77%	1.86%	1.51%	1.66%	2.35%	1.67%	1.66%	1.99%	2.55%	2.92%

Contributed Services
Total Dollars



	January	February	March	April	May	June	July	August	September	October	November	December
2023	$167,275.62	$158,948.71	$136,723.50	$117,277.10	$101,219.43	$120,521.52	$130,469.83	$127,836.94	$130,363.83	$115,825.77	$115,497.25	$139,647.70
2024	$185,485.43	$169,544.61	$142,673.99	$136,808.16	$118,123.17	$145,464.14	$147,063.70	$147,389.89	$152,262.04	$140,478.07	$161,748.20	$200,213.78
2025	$200,246.61	$205,285.40	$153,712.04	$139,523.52	$138,476.53	$147,749.76	$141,573.11	$143,048.37	$136,027.56	$138,325.31	$144,183.70	$191,982.28

Contributed Services
Total Percents



	January	February	March	April	May	June	July	August	September	October	November	December
2023	2.17%	2.14%	2.09%	2.01%	2.22%	2.43%	2.49%	2.31%	2.36%	2.32%	2.49%	2.39%
2024	2.65%	2.42%	2.47%	2.37%	2.42%	2.74%	2.75%	2.62%	2.76%	2.86%	3.01%	2.93%
2025	2.70%	2.58%	2.46%	2.90%	2.74%	2.00%	2.75%	2.52%	2.57%	2.72%	2.70%	2.83%

OWATONNA
PUBLIC UTILITIES

MEMORANDUM

Date: 1/16/2026

To: OWATONNA PUBLIC UTILITIES COMMISSION

From: Roger Warehime

Re: Four Season's Centre Contributed Services – Annual Review

Summary

Since 2016, the commission has been reviewing the Four Season's utility usage for the previous year at its January meeting. Following is an excerpt from the October 2014 minutes which provides the background for why the Four Seasons Centre receives a portion of their utilities as contributed services and why we review it each year:

> *General Manager Fritsch presented, and recommended approval of, a resolution for the OPU Commission to authorize Contributed Services be provided for utility services to the Four Seasons Centre in accordance with Section 9.16 of the City Charter up to $100,000. He noted 77% of the use of the Four Seasons Centre is by City of Owatonna residents. 77% of the annual utility costs is approximately the $100,000. The agreement will renew annual. However, if the Commission or City Council wishes to terminate the agreement, written notice must be provided to the County and will become effective the following fiscal year. General Manager Fritsch noted, if utility services are no longer provided as Contributed Services, the Four Seasons Centre would have to significantly raise rental rates for the use of the building. Typically, sports centers cannot charge what they need to cover expenses and need to be subsidized. As part of this agreement, OPU will conduct an annual review of the Four Season Centre's financial statements to ensure the $100,000 remains the appropriate amount for Contributed Services. After discussion, Commissioner Kottke moved to approve the resolution as written with the understanding OPU will review the financial statements of the Four Seasons Centre on an annual basis. Commissioner Cosens seconded the motion. All Commissioners voting Aye, the motion passed.*

Below is a table showing the total utility costs for the facility, what percentage of the total utility costs $100,000 represents, and the net income/loss that the facility generated. Also shown is the total Four Seasons Revenue and the percentage of the total revenue which comes from contributed services.

	2021	2022	2023	2024	2025
Utility Costs	$151,510	$151,462	$152,217	$162,915	$173,735
% Contributed Services	66%	66%	66%	61%	58%
Four Seasons Total Revenue	$460,041	$533,100	$556,108	$429,352	*
Contributed Services as % of Total Four Seasons Revenue	22%	19%	18%	23%	*
Four Seasons Annual Gain/Loss	$40K Loss	$140K Loss	$114K Loss	$178K Loss	*
* Numbers not yet available.					

A couple more reference points for perspective:

- $100,000 is 5.55% of 2024 contributed services
- $100,000 is 0.15% of OPU 2024 utility revenue

Recommendation

My recommendation is to continue the agreement to provide $100,000 to the Four Seasons Centre as contributed services.

Owatonna Public Utilities

Disbursements December 2025

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
12/4/2025	157991	CHK	08806	AMARIL UNIFORM COMPANY	NSA FR Hybrid two-tone work shirt-Jake P, FR Jeans Jerry H	750.48
12/4/2025	157992	CHK	09444	AUTO VALUE OWATONNA	HOSE FOR BACKYARD DIGGER, HOSE CLAMPS, TIRE DIGITAL	96.34
12/4/2025	157993	CHK	09066	BLUE CROSS BLUE SHIELD OF MN- DENTAL	January Premiums for Dental	2646.94
12/4/2025	157994	CHK	00965	BORDER STATES ELECTRIC SUPPLY	CLAMP 2-4/0 ALCU PARA TAP	596.50
12/4/2025	157995	CHK	03430	CCP DIRECT	ARCTIC TUFF HEAVY THERMAL LINED GLOVE, X	42.66
12/4/2025	157996	CHK	06172	CENTURYLINK BUSINESS SERVICES	Voice Services Recurring Charges	18.81
12/4/2025	157997	CHK	00983	COLE'S ELECTRIC INC	Electrical materials for Costas Candies, Big Apple, 102, 106, 104,104.5,108 Broadway, 1660 Wedgewood	24,500.00
12/4/2025	157998	CHK	09047	CORE & MAIN LP	NUT O/L 6" GATE VALVE, VALVE SEAT W/O-RING,VALVE,CROSSARM,WASHE	7964.34
12/4/2025	157999	CHK	00997	ENERGY ECONOMICS INC	ADAPTERS #5 SPRAGUE CAPTURE	534.38
12/4/2025	158000	CHK	00068	HUBER SUPPLY COMPANY INC	2025 NOV CYLINDER RENT AC,AR,CO,NI,OX	113.12
12/4/2025	158001	CHK	01032	IFACS	VARIOUS SIZE NUTSETTER POWER MAG,DRILL	216.9
12/4/2025	158002	CHK	00193	ITRON INC	CGR ANNUAL MAINTENANCE 12/01/25-11/30/26, IMR-0960-001 IMR Vehicle Radio protable, IMR-0940-003 IMR,2.2FT, Vehicle Mobil	22827.94
12/4/2025	158003	CHK	06082	JAGUAR COMMUNICATIONS INC	2025 NOVEMBER LOCATES	9575
12/4/2025	158004	CHK	00073	KOWZ - KRUE	Holiday Light Rebate	1,110.00
12/4/2025	158005	CHK	01233	MADISON NATIONAL LIFE (LTD)	LTD PREMIUMS DECEMBER	2,886.90
12/4/2025	158006	CHK	9018	MADISON NATIONAL LIFE (STD)	STD December Premiums	2,235.53
12/4/2025	158007	CHK	09244	MINNESOTA LIFE INSURANCE COMPANY	December Life Ins Premiums	3,423.83
12/4/2025	158008	CHK	01064	MINNESOTA MUNICIPAL UTILITIES ASSOCATION	Tech&Ops Full Conference ME, JB	1320
12/4/2025	158009	CHK	01080	NORTHLAND FARM SYSTEMS INC	STIHL engine oil	17.63
12/4/2025	158010	CHK	00103	NOVASPECT INC	ORIFICE 1/4"	761.57
12/4/2025	158011	CHK	09420	OWATONNA ACE HARDWARE	NUT DRIVER SET 4PC MLW MAG	19.23
12/4/2025	158012	CHK	01170	POSTMASTER	Customer Newletter December 2025	3,388.22
12/4/2025	158013	CHK	00240	RENT N SAVE PORTABLE SERVICES	2025 OCTOBER RESTROOM 3141 W BRIDGE ST, 2025 OCTOBER RESTROOM FARIBAULT SUB	235.12
12/4/2025	158014	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE	SPLICE COMP 350 BROWN	201.60
12/4/2025	158015	CHK	09454	SELF MADE HOLDINGS LLC	2025 DEC RENT&UTILITIES SUITES 6,7,8,9	4892.72
12/4/2025	158016	CHK	09342	SEYKORA AUTOMOTIVE	#36 OLF CHANGE,TIRE SENSORS,TRANMISSION, #30 INSTALL PURGE SOLENOID	1,058.78
12/4/2025	158017	CHK	09404	SIGMA CONTROLS INC	RECALIBRATE & EVALUATE SUB CABLE	221.53
12/4/2025	158018	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	GAGE MOTL WE 11/16/25 & 11/30/25	4894.08
12/4/2025	158019	CHK	01127	STEELE COUNTY TREASURER	2025 Aerial Imagery (pmt 1 of 3)	5000
12/4/2025	158020	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	ISP Service Territory Contract 8, 10, 13	6,129.60
12/4/2025	158021	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	3175 N CTY RD 45 ELE SERV 10/01-11/01/25	176.84
12/4/2025	158022	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT, WSLPP 1150 N ELM ST CONCRETE REPLACEMENT	3345.09
12/4/2025	158023	CHK	00028	TOWNSQUARE MEDIA FARIBAULT	2025 EliteProgram- Holiday Light Rebates -Natural Gas Rev 1	1901
12/4/2025	158024	CHK	00028	TOWNSQUARE MEDIA FARIBAULT	Holiday LED Lights	3,000.00
12/4/2025	158025	CHK	01050	TRI M GRAPHICS	Nov 2025 Customer Update	5,880.83
12/4/2025	158026	CHK	00249	VAN METER INC	FILTERS AIR, CONDUIT PVC 1-1/2 SCH80, COND BODY&COVER,GASKET NEOPRENE,NIP BUSH, CONDUIT PVC 2IN SCH80,STRAP PIPE 2IN 2HO, STRAP PIPE 2IN 2HOLE, END CAP 1-IN	1293.54
12/4/2025	158027	CHK	09313	VERIZON	NOV 2025 Vehicle Tracking Subscription	788.25
12/4/2025	158028	CHK	00613	VISION COMPANIES LLC	Retainer for Nov2025 & offsite expenses	5,219.35
12/4/2025	158029	CHK	01152	WENCL PLUMBING	WSLPP 540 12TH ST NE	250.27
12/4/2025	158030	CHK	01188	WESCO DISTRIBUTION INC	923A533G03 ABB Accurange, CLC-S 600:5,	418.45
12/4/2025	158031	CHK	00204	XCEL ENERGY	7702 SW 18TH ST ELE SER10/14/25-11/12/25	18.53
12/4/2025	158032	CHK	09350	ZEF ENERGY	EV Charging Cable	485
12/4/2025	158033	CHK	09104	ZIEGLER INC	INSTALL COUNTERWEIGHT KIT ON NEW MUSTANG	3418.79
12/4/2025	158034	CHK	9997	MARK BARRIE	WSLPP 209 E UNIVERSITY ST-MARK BARRIE	587.00
12/4/2025	158035	CHK	9999	MR PAUL D HERZOG	WSLPP 1785 CEDAR VALLEY DR-PAUL HERZOG	587.00
12/11/2025	158036	CHK	09360	ABOVE ALL CLEANING INC	2025 DECEMBER JANITORIAL SERVICES&BATTER	5162.77
12/11/2025	158037	CHK	08806	AMARIL UNIFORM COMPANY	FR Bibs&SwitchingGear Coat- BB & Luke V	922.78
12/11/2025	158038	CHK	09160	APG MEDIA OF MN LLC	NOV Banner, Veterans Day, Run of Site	274.00
12/11/2025	158039	CHK	09444	AUTO VALUE OWATONNA	QT PM DEXRON VI ATF & FLOTOOL EXTRA LARG	10.48
12/11/2025	158040	CHK	07293	AUTOMATIC SYSTEMS COMPANY	SW BOOSTER HIGH DISCHARGE PRESSURE ALARM	1018.75
12/11/2025	158041	CHK	09093	BALLSTADT ENTERPRISES LLC	Fall clean-up: mow, leaf removal, debris	138.94
12/11/2025	158042	CHK	00965	BORDER STATES ELECTRIC SUPPLY	BRACKET MOUNTING 3 RISER SUPPORT	566.7
12/11/2025	158043	CHK	03430	CCP DIRECT	ARCTIC TUFF HEAVY THERMAL LINED GLOVE, L	42.67
12/11/2025	158044	CHK	05444	CDW GOVERNMENT LLC	INTEL 4PT ENET CONVERGED NTWRK ADAPT, FORTIPAM SECURE REMOTE ACC	14,761.00
12/11/2025	158045	CHK	09072	CINTAS CORPORATION - GK	MAT RENTAL	169.4
12/11/2025	158046	CHK	01084	CITY OF OWATONNA	OLD DECANTING AREA CLEAN UP, 2025 NOVEMBER FUEL CONSUMPTION	18503.57
12/11/2025	158047	CHK	00093	COLE PAPERS INC	PAPER TOWELS,BATH TISSUE,URINAL SCREEN,L	693.66
12/11/2025	158048	CHK	09047	CORE & MAIN LP	WATER METERS OMNI REGISTER 3 & 6"	3728.55
12/11/2025	158049	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWATONNA IN	COURIER & DEPOSIT BOX BANKING	933.00
12/11/2025	158050	CHK	09399	DUFOUR CLEANERS	Cleaning of FR Clothing	3,378.78
12/11/2025	158051	CHK	09273	EDM INTERNATIONAL INC	CELLUAR SERVICE PERIOD 12/09/25-12/09/26	290.00
12/11/2025	158052	CHK	01002	FASTENAL COMPANY	ALTAIR 4XR Mltgs CC Kits	1,874.96
12/11/2025	158053	CHK	00160	FIRST SUPPLY LLC-OWATONNA	TAPE TEFLON THREAD SEALANT BLUE MONSTER, KIT APH DI CLST 1.6	47.15
12/11/2025	158054	CHK	00999	GA ERNST & ASSOCIATES INC	Conserve and Save House Calls	1,393.00
12/11/2025	158055	CHK	00068	HUBER SUPPLY COMPANY INC	NIGROGEN SIZE 80	25.14
12/11/2025	158056	CHK	01032	IFACS	CAP SCREW & EXTRACTOR SCREW	6.08
12/11/2025	158057	CHK	08585	KECK'S REPAIR INC	#7 SEPARATE,REPOSITION ELBOW & GASKET, #7 INSTALLED&CALIBRATED TURB	3599.22

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
12/11/2025	158058	CHK	07944	LITTLER MENDELSON PC	Legal Services for October 2025	1015
12/11/2025	158059	CHK	01945	LOCAL UNION 949 IBEW	Local Union Dues	2,057.29
12/11/2025	158060	CHK	09393	MADERY CONSTRUCTION LLC	408 E BRIDGE ST&537 E ROSE ST CONCRETE	4100
12/11/2025	158061	CHK	08450	MARCO TECHNOLOGIES LLC	Marco VaaS, Named User Account, Resource	1432.87
12/11/2025	158062	CHK	03487	MINNESOTA DEPT OF COMMERCE	3RD QTR 2026 INDIRECT ASSESSMENT ELE & GAS	10,954.30
12/11/2025	158063	CHK	08753	MINNESOTA DEPT OF LABOR & INDUSTRY	PRESSURE VESSEL 737832,72358,A98138, 1068233	100
12/11/2025	158064	CHK	01064	MINNESOTA MUNICIPAL UTILITIES ASSOCATION	Tech&Ops Conference MM	660
12/11/2025	158065	CHK	01080	NORTHLAND FARM SYSTEMS INC	COUPLER MALE FOR SKID LOADER, BRISTLES FOR BROOM	1100
12/11/2025	158066	CHK	00827	OFFICE OF MN.IT SERVICES	Wide Area Network Services Nov.2025	1068.62
12/11/2025	158067	CHK	07868	ONLINE INFORMATION SERVICES INC	UTILITY EXCHANGE REPORT, Web Access Fee	143.40
12/11/2025	158068	CHK	09420	OWATONNA ACE HARDWARE	M18 BTRY HO XC 2PK REPLACEMENT, BROOM PUSH ROUGHSUR 24" BLDG #4, FASTENERS, NIPPLE /12" & ELBOW 1/2" 90 DEGREE CWW	397.97
12/11/2025	158069	CHK	09434	Q3 CONTRACTING INC	CONTRACT #101165 04/23-11/01/25 LESS 5%	505977.27
12/11/2025	158070	CHK	08687	SHRED RIGHT	Mobile Shred, Security Console	42.53
12/11/2025	158071	CHK	03610	STARGAZER DESIGNS	Plant outdoor containers - Autumn Season, Watering of indoor plants/fertilize 7-9	642.86
12/11/2025	158072	CHK	9384	STEELE COUNTY INFORMATION NETWORK	Holiday Light Recycling	100.00
12/11/2025	158073	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT	96.19
12/11/2025	158074	CHK	03190	STUART C IRBY CO	CONNECTOR VISE BVC-40 & HOOK LAG DRIVE, BAR TRANS 8 THREADED SECONDARY	1,686.36
12/11/2025	158075	CHK	01050	TRI M GRAPHICS	App for Service - includ Terms&Condition, Dec 2025 Customer Update	6,379.03
12/11/2025	158076	CHK	00896	UC LABORATORY	2025 OCTOBER & NOVEMBER COLIFORM	864.60
12/11/2025	158077	CHK	04308	UTILITY SAFETY & DESIGN INC	ODORANT FOR GAS SYSTEM SOUTH & WEST TBS, WWTP CONTRUCTION	39,305.36
12/11/2025	158078	CHK	00249	VAN METER INC	APP CN-100 1-IN D/C BUSHED, RAIL MOUNTING	48.93
12/11/2025	158079	CHK	04243	VERIZON WIRELESS	Montly Invoice Oct 24 - Nov 23	2506.6
12/11/2025	158080	CHK	02314	WATER CONSERVATION SERVICES INC	Water leak locate 646 E VINE 11/22/25	926.50
12/11/2025	158081	CHK	01188	WESCO DISTRIBUTION INC	JUNCTION 4PT & PIN ELBOW 15KV 200A, WIRE 600V, ABB LBU cutout, 15KV, silicone, 110 BIL	32,559.77
12/11/2025	158082	CHK	9998	IBRAHIM ABDELNASER	INACTIVE REFUND	10.88
12/11/2025	158083	CHK	9998	BROWN COTTAGE INDUSTRIES	INACTIVE REFUND	63.28
12/11/2025	158084	CHK	9998	C. W. PROPERTIES LLC	INACTIVE REFUND	101.01
12/11/2025	158085	CHK	9997	JAMES P CHRISTENSEN	REBATE F	1000
12/11/2025	158086	CHK	9997	EXPERT TIRE	REBATE LIGHTING	2,469.49
12/11/2025	158087	CHK	9998	HEATHER COURT	INACTIVE REFUND	35.21
12/11/2025	158088	CHK	9997	MR MICHAEL K HERBERG	REBATE F	1,000.00
12/11/2025	158089	CHK	9997	INTERSTATE SERVICES INC	REBATE LIGHTING	232.00
12/11/2025	158090	CHK	9998	KASEY ANDERSON HOMES	INACTIVE REFUND	264.69
12/11/2025	158091	CHK	9997	MARJORIE A MADSON	REBATE F	1000
12/11/2025	158092	CHK	9998	MR JOHN H NELSON	INACTIVE REFUND	35.00
12/11/2025	158093	CHK	9998	NEW LIBERTY INVEST. LLP	INACTIVE REFUND	19.69
12/11/2025	158094	CHK	9997	JACK D OLSON	REBATE EAB	150
12/11/2025	158095	CHK	9998	CARTER L STRAWMATT	INACTIVE REFUND	75.67
12/11/2025	158096	CHK	9998	TWO RIVERS HABITAT FOR HUMANITY	INACTIVE REFUND	58.10
12/18/2025	158097	CHK	00001	ALTERNATIVE TECHNOLOGIES INC	DISSOLVED GAS ANALYSIS	264.00
12/18/2025	158098	CHK	00335	AMERIGAS - 2318	3 33.5LB CYLINDER PROPANE FOR FORKLIFT	163.95
12/18/2025	158099	CHK	00627	AUSTIN UTILITIES	50' DIGGER DERRICK SET TWO 75' TRANS POL	710.47
12/18/2025	158100	CHK	09444	AUTO VALUE OWATONNA	TRIGGER GUN,SPRAY NOZZLE & WAND ASSEMBLY, #76 FILTER AIR CABIN, QUICK FEMALE 3/8 IN FOR VACTRON, WEED BURNER AND ICE	243.2
12/18/2025	158101	CHK	00965	BORDER STATES ELECTRIC SUPPLY	METER MAIN	2,434.56
12/18/2025	158102	CHK	07150	CARR'S TREE SERVICE INC	TREE TRIMMING WEEK 11/17/25 & 11/24/25	16,639.40
12/18/2025	158103	CHK	00978	CEDAR VALLEY SERVICES INC	Envelope Checking, Daily Misc. Postage	500.47
12/18/2025	158104	CHK	01084	CITY OF OWATONNA	18TH STREET TRAIL PROJECT WATERMAIN COST	32720.18
12/18/2025	158105	CHK	00160	FIRST SUPPLY LLC-OWATONNA	FITTINGS THREADED	175.79
12/18/2025	158106	CHK	09002	FLOWPOINT ENVIRONMENTAL SYSTEMS INC	Web Services for November 2025	105.81
12/18/2025	158107	CHK	01014	GRAYBAR ELECTRIC COMPANY	PE-CUT REEL WIRE, 4/0 TRIPLEX ACSR SD	3,176.25
12/18/2025	158108	CHK	09233	HUBBELL GAS UTILITY SOLUTIONS INC	MANIFOLD 4 METER 12IN	8,360.03
12/18/2025	158109	CHK	00068	HUBER SUPPLY COMPANY INC	Q15 NITROGEN SIZE 80	25.14
12/18/2025	158110	CHK	09290	JT SERVICES OF MINNESOTA	LED lighting fixtures, dimmable driver	11542.5
12/18/2025	158111	CHK	08667	LIMBERG PRODUCTIONS LLC	Advertising 1/1/26 - 12/31/26	5413
12/18/2025	158112	CHK	09008	LIME VALLEY ADVERTISING INC	Nov Web Updates & troubleshooting	62.5
12/18/2025	158113	CHK	09436	M2 POWER SPORTS, LLC	Cut Slots in 13 meter brackets	268.19
12/18/2025	158114	CHK	08450	MARCO TECHNOLOGIES LLC	Contract base&usage charges, fees	1509.41
12/18/2025	158115	CHK	08998	MARCO TECHNOLOGIES LLC-CONTRACT	Contract payment,Konica&HP December	440.32
12/18/2025	158116	CHK	08073	METERING & TECHNOLOGY SOLUTIONS	UG25CF8DHREINTBP HRE Register W INT ERT	19,550.66
12/18/2025	158117	CHK	09285	METRONET	Fiber-Speed Internet, Advanced Services	178.44
12/18/2025	158118	CHK	03072	MIKES REPAIR LLC	#6 NEW TIRES FOUR,STEM VALVE,REPLACE REA	2,677.43
12/18/2025	158119	CHK	01073	NAPA AUTO PARTS	BATTERY FOR DIRT TRAILER	354.6
12/18/2025	158120	CHK	09045	NATIONAL INFORMATION SOLUTIONS COOPERATI	NOV 2025 Print Services, Software License, Misc Postage/Online Pmts	28,117.94
12/18/2025	158121	CHK	09449	NECA IBEW FAMILY MEDICAL CARE PLAN	Union Medical Insurance Jan Premium	88626.11
12/18/2025	158122	CHK	07257	NELSON TECHNOLOGIES INC	PUMP SEAL&FILTER ELEMENT REPLACEMENT KIT, E3-1006 N300 BATTERY PACK, D3-0301 PNEUMATIC RELAY VALVE REBUILD, D3-0300 OVERFLOW PROTECTION REBUILD KIT, D3-0126 VEROMETER FILTER ELEMENT, D3-0103 BULK ODORANT FILTER ELEMENT, A4-0010 NJEX 300 SOLENOID	3052.55
12/18/2025	158123	CHK	00240	RENT N SAVE PORTABLE SERVICES	2025 NOVEMBER RESTROOM FARIBAULT SUB	235.12
12/18/2025	158124	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE	ELBOW 1/0SOL 15KV 200A, SWITCHGEAR PADMOUNT AIS-9 15KV, SWITCHGEAR PADMOUNT 15KV	54179.64

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
12/18/2025	158125	CHK	01111	ROCON INC	#7 WELL CORE DRILL FOR PUMP	2,240.00
12/18/2025	158126	CHK	09472	RONCO ENGINEERING SALES INC	SUCTION&DSCH 2"X100,COUPLER & ADAPTER 2", ADAPTER 2" & STRAINER HOLE 2"	792.61
12/18/2025	158127	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	GAGE MOTL WE 12/07/25 & 12/14/25	4,078.40
12/18/2025	158128	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT	96.19
12/18/2025	158129	CHK	05408	STEWART SANITATION	2025 NOVEBER GARBAGE/CARDBOARD SERVICE	674.39
12/18/2025	158130	CHK	08588	STOYKS PLUMBING LLC	WSLPP 332 LEMOND ROAD, WSLPP 525 HILLTOP AVE, WSLPP 203 THOMAS, WSLPP 343 THOMAS	1,068.73
12/18/2025	158131	CHK	03190	STUART C IRBY CO	Glove Testing for Meter Shop	155.53
12/18/2025	158132	CHK	01050	TRI M GRAPHICS	Letterhead, Bright White 94, CMYK ink, Smarthub Card- UAP	714.26
12/18/2025	158133	CHK	04308	UTILITY SAFETY & DESIGN INC	2025 NOVEMBER RETAINER FEES, DRUG TESTING T FORESTER & B GLENDE	1,928.00
12/23/2025	158134	CHK	09444	AUTO VALUE OWATONNA	COUPLER MALE&FEMALE,PIPE, HOSE 3/8IN VAC	149.79
12/23/2025	158135	CHK	00182	BARR ENGINEERING CO	SERVICES GEN ASSIST 10/04/25 - 10/31/25	481.5
12/23/2025	158136	CHK	00964	BLOCK PLUMBING & HEATING	WSLPP 824 LANCER DR-DWIGHT GEARY	186.42
12/23/2025	158137	CHK	00965	BORDER STATES ELECTRIC SUPPLY	Metal base copper/aluminum wire reel	3206.62
12/23/2025	158138	CHK	00829	CENTRAL FARM SERVICE	ULSD DYED FIELDMASTER B20 NA 1993	863.39
12/23/2025	158139	CHK	01084	CITY OF OWATONNA	2025 STREET-UTILITY PROJ WATERMAIN COSTS	384578.28
12/23/2025	158140	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWATONNA IN	COURIER & DEPOSIT BOX BANKING	998
12/23/2025	158141	CHK	09391	DUNCAN WEINBERG GENZER PEMBROKE	Work with MCE Split Hibbing, Hutchin NU	6742.5
12/23/2025	158142	CHK	00074	ENERGY SALES INC	PRESSURE SWITCH,BOOT KIT 4.5" BLDG#4 HVA	638.07
12/23/2025	158143	CHK	01002	FASTENAL COMPANY	TAPE ROLL NON-SKID & RELEASE CLAMP	242.51
12/23/2025	158144	CHK	09394	HOUCK TRANSIT ADVERTISING	Transit Media Space Ads	2250
12/23/2025	158145	CHK	08450	MARCO TECHNOLOGIES LLC	Microsoft 365 E3, Teams, Power Automate	3,535.63
12/23/2025	158146	CHK	08073	METERING & TECHNOLOGY SOLUTIONS	METERS WATER BARE M25 1/2"	8,328.74
12/23/2025	158147	CHK	01172	NORTHWESTERN POWER EQUIPMENT CO INC	KIT REPAIR CLA-VAL 1/2" CONTROL	536.70
12/23/2025	158148	CHK	00827	OFFICE OF MN.IT SERVICES	Voice Services for November 2025	88.38
12/23/2025	158149	CHK	09463	OFFICE OF THE SECRETARY OF STATE	NOTARY PUBLIC APPLICATION FEE (S DeWitz)	120
12/23/2025	158150	CHK	09420	OWATONNA ACE HARDWARE	LIGHTS LED MINI CW,BLUE,RED HOLIDAY PARA	71.76
12/23/2025	158151	CHK	09454	SELF MADE HOLDINGS LLC	2026 JAN RENT&UTILITIES SUITES 6,7,8,9	4,979.49
12/23/2025	158152	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	GAGE MOTL WE 12/21/25	2,039.20
12/23/2025	158153	CHK	03610	STARGAZER DESIGNS	HOLIDAY SET UP INDOORS AND OUT	1,837.72
12/23/2025	158154	CHK	03190	STUART C IRBY CO	CONNECTOR VISE BVC-40	1,090.00
12/23/2025	158155	CHK	09465	TANKSCO INC	10/01-11/25/25 TOWER #7 PROJECT #1266-24	29,700.00
12/23/2025	158156	CHK	01946	UNITED WAY OF STEELE COUNTY	UNITED WAY CONTIBUTION 4TH QTR 2025	499.70
12/23/2025	158157	CHK	01188	WESCO DISTRIBUTION INC	15KV 200A LB Elbow electrical fitting, Arrester 10KV & 15 KV electric elbows	6,203.13
12/23/2025	158158	CHK	00204	XCEL ENERGY	7702 SW 18TH ST ELE SER11/12/25-12/15/25	49.73
12/23/2025	158159	CHK	9998	ROBERTA CORNETT	INACTIVE REFUND	91.73
12/23/2025	158160	CHK	9997	HENRY E HELGESON	REBATE F WIFI TH	1,050.00
12/23/2025	158161	CHK	9998	VICTORIA A LOPEZ	INACTIVE REFUND	49.88
12/23/2025	158162	CHK	9998	LAURA B MARQUEZ RUBIO	INACTIVE REFUND	44.54
12/23/2025	158163	CHK	9998	BRANDON SANCHEZ BALCAZAR	INACTIVE REFUND	82.67
12/23/2025	158164	CHK	9998	RYAN J SAUFFERER	INACTIVE REFUND	63.57
12/23/2025	158165	CHK	9998	DONALD C WEINKE	INACTIVE REFUND	25.00
12/23/2025	158166	CHK	9998	WHITEFISH HOMES LLC	INACTIVE REFUND	185.52
12/31/2025	158167	CHK	00690	AFLAC	December 2025 Premiums	1,335.90
12/31/2025	158168	CHK	09444	AUTO VALUE OWATONNA	Male O-Ring and Pipe for #11 Digger, #11Exchange MaleO-Ring ORGINV#197024507, Windshield wipers #3	72.56
12/31/2025	158169	CHK	00965	BORDER STATES ELECTRIC SUPPLY	3IN 90DEG elbow, SCH40, long radius	493.73
12/31/2025	158170	CHK	03430	CCP DIRECT	GRAIN PIGSKIN LEATHER PALM GLOVEs, L	89.13
12/31/2025	158171	CHK	00983	COLE'S ELECTRIC INC	Add door switch to water tower #7	8,625.00
12/31/2025	158172	CHK	09047	CORE & MAIN LP	VARIOUS O-RING COVERS, O-RING COVER CHAMBER	943.65
12/31/2025	158173	CHK	01002	FASTENAL COMPANY	Tax was not enter on org. invoice	128.91
12/31/2025	158174	CHK	01023	HEATH CONSULTANTS INC	Motor odorator service, Motor, filters, tubing, odorator service	838.74
12/31/2025	158175	CHK	08955	HOUSE CHEVROLET	#37 RADIO	267.19
12/31/2025	158176	CHK	00193	ITRON INC	Endpoint Firmware Upgrades, 2026 OWCM-SAAS subscription - contract #, 2026 ISM-SAAS Supscription - contract #, 2026 OWCM-SAAS subscription, 2026 ISM-SAAS Supscription, 2026 OWCM-SAAS subscription, FND-SAAS SUBSCRIPTION 1/01/2026-12/31/26	116,100.71
12/31/2025	158177	CHK	07944	LITTLER MENDELSON PC	Legal Services for November 2025	245.00
12/31/2025	158178	CHK	01945	LOCAL UNION 949 IBEW	Local Union Dues	2,057.29
12/31/2025	158179	CHK	01190	LOCATORS & SUPPLIES INC	PULLING TAPE 3000' X 5/8"	181.41
12/31/2025	158180	CHK	01233	MADISON NATIONAL LIFE (LTD)	LTD Premiums January	2,821.75
12/31/2025	158181	CHK	9018	MADISON NATIONAL LIFE (STD)	STD January Premiums	1,098.80
12/31/2025	158182	CHK	5010	NORTH RISK PARTNERS LLC-TPS INSURANCE	Excess Umbrella Policy	281,518.68
12/31/2025	158183	CHK	09420	OWATONNA ACE HARDWARE	#4 SCOOP ALUM	50.22
12/31/2025	158184	CHK	08956	OWATONNA PUBLIC UTILITIES EMPLOYEES CLUB	Coffee Employees Club Used 2025	128.80
12/31/2025	158185	CHK	01170	POSTMASTER	Customer Newsletter January 2026	3,388.22
12/31/2025	158186	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	Gage Motl WE 12.28.25	2,039.20
12/31/2025	158187	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	Electric Service 829 28th St SE, 2025 SWEC CAPITAL CREDITS REFUND, 3175 N CTY RD 45 ELE SERV 11/01-12/01/25	168.76
12/31/2025	158188	CHK	09412	STEVE JAMES EXCAVATING INC	NEW CURB STOP 525 E MAIN ST, PROPANE TANK FILL 20#	128.67
12/31/2025	158189	CHK	08588	STOYKS PLUMBING LLC	WSLLP 433 W Bridge St, WSLLP 123 Franklin Ave, WSLLP 468 Mound St	1,688.98
12/31/2025	158190	CHK	01164	TRENCHERS PLUS INC	Adapter Part	130.46
12/31/2025	158191	CHK	01050	TRI M GRAPHICS	State of Utility Brochure	1,720.88
12/31/2025	158192	CHK	09428	TRIMA INC	Preemployment testing S.DeWitz, PreEmployment Testing A.Weber	160.00

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
12/31/2025	158193	CHK	09493	USI CONSULTING GROUP	Actuarial Valuation under GASB 75 at Jan	3,200.00
12/31/2025	158194	CHK	00249	VAN METER INC	BULBS LIGHT 15.5A19 LED 50K ND 120V, Lockwasher,Slot/Phil,Bolt,screw center	156.58
12/31/2025	158195	CHK	01188	WESCO DISTRIBUTION INC	SWITCHGEAR DEADFRONT,FUSE END FITTING	28,347.00
12/31/2025	158196	CHK	09104	ZIEGLER INC	Coupling parts for front end loader, Parts for 2022 Caterpillar #118, Caterpillar #101 Repair	2,990.82
12/31/2025	158197	CHK	9997	BETHEL BAPTIST CHURCH	Prescriprive Gas, Rooftop&Package AC	2,700.55
12/31/2025	158198	CHK	9997	DONALD E BETLACH	Rebate F	1,000.00
12/31/2025	158199	CHK	9998	BROWN COTTAGE INDUSTRIES	INACTIVE REFUND	32.31
12/31/2025	158200	CHK	9997	MICHELE CARROLL	Rebate F	1,000.00
12/31/2025	158201	CHK	9997	CYBEX INTERNATIONAL, INC	Variable Speed Drives	800.00
12/31/2025	158202	CHK	9997	DAIKIN	Rooftop&Packages AC	7,280.00
12/31/2025	158203	CHK	9997	DAIKIN APPLIED AMERICAS INC.	ASHP'S & Lighting	40,363.35
12/31/2025	158204	CHK	9997	MICHAEL J DEMARS	Rebate WH	500.00
12/31/2025	158205	CHK	9997	BENJAMIN T GILLARD	Rebate BO	1,000.00
12/31/2025	158206	CHK	9997	JENNIFER HIX	Rebate F, WIFI TH	1,050.00
12/31/2025	158207	CHK	9997	SHARON JACOBSON	Rebate F	1,000.00
12/31/2025	158208	CHK	9998	CHAD A JORGENSON	INACTIVE REFUND	11.88
12/31/2025	158209	CHK	9997	JEFF M KASPER	Rebate F	1,000.00
12/31/2025	158210	CHK	9997	ROSS L LEUNING	Rebate ASHP	1,500.00
12/31/2025	158211	CHK	9997	MARK P LOFTUS	Rebate F	1,000.00
12/31/2025	158212	CHK	9997	JUSTINE A MAHNKE	Rebate F	1,000.00
12/31/2025	158213	CHK	9997	MR TERRY MILLER	Rebate F, WIFI TH	1,050.00
12/31/2025	158214	CHK	9997	GENE NELSON	Rebate F	1,000.00
12/31/2025	158215	CHK	9997	MACKENZIE OLSON	Rebate F, AC, wifi TH	1,266.00
12/31/2025	158216	CHK	9997	KATHRYN M PANTIER	Rebate BO	1,000.00
12/31/2025	158217	CHK	9997	SAMUEL PICHNER	Rebate F	1,000.00
12/31/2025	158218	CHK	9997	CHRIS PROHASKI	Rebate BO	1,000.00
12/31/2025	158219	CHK	9997	BREANNA ROBINSON	Rebate F	1,000.00
12/31/2025	158220	CHK	9997	DANIEL J ROUSHAR	Rebate F ASHP-AC	1,218.00
12/31/2025	158221	CHK	9997	AARON M SEAGRIST	Rebate F, AC, TLT, SW, RF, LEDDWN	834.00
12/31/2025	158222	CHK	9997	DAVID F SISLER	Rebate F	1,000.00
12/31/2025	158223	CHK	9997	KEVIN SPRINGBORG	Rebate F	1,000.00
12/31/2025	158224	CHK	9997	MS JEANETTE THEUER	Rebate F CT	25.00
12/31/2025	158225	CHK	9997	WELLS FARGO	Lighting	1,215.05
					TOTAL CHECKS	**$2,102,719.88**
12/1/2025	1934	WIRE	00081	SOUTHEAST SERVICE COOP (MEDICAL)	December Premiums Mgmt Medical	14,668.80
12/1/2025	1935	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	13,183.78
12/2/2025	1938	WIRE	09346	WEX HEALTH, INC	FSA REIMB MED AM 49.08	49.08
12/3/2025	1939	WIRE	09346	WEX HEALTH, INC	DEP CARE MS $192.31	192.31
12/8/2025	1940	WIRE	09414	BREMER BANK COMMERCIAL CREDIT CARD 6147	November 2025 Statement	21,931.32
12/9/2025	1941	WIRE	09346	WEX HEALTH, INC	MED FSA REIMB TG 652.21	652.21
12/9/2025	1942	WIRE	09346	WEX HEALTH, INC	MED REIMB AM $20.00	20
12/10/2025	1943	WIRE	09346	WEX HEALTH, INC	FSA MED REIMB TG $680.29	680.29
12/11/2025	1944	WIRE	09064	THE ENERGY AUTHORITY INC	NNG Transport Demand Fee November 2025	433,864.36
12/12/2025	1945	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	38,870.94
12/15/2025	1946	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	6,965.00
12/15/2025	1947	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	13,521.82
12/15/2025	1948	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	70,323.11
12/15/2025	1949	WIRE	09064	THE ENERGY AUTHORITY INC	November Gas Purchases	972,800.21
12/15/2025	1950	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEBA	2,194.36
12/12/2025	1951	WIRE	01121	SOUTHERN MN MUNICIPAL POWER AGENCY	2025 October Custom Gas Analysis	48
12/11/2025	1952	WIRE	09346	WEX HEALTH, INC	FSA REIMB MED TG $95.29	95.29
12/16/2025	1953	WIRE	09346	WEX HEALTH, INC	DEP CARE MS 192.31	192.31
12/16/2025	1954	WIRE	09346	WEX HEALTH, INC	MED REIMB RA 533.27	533.27
12/16/2025	1955	WIRE	09346	WEX HEALTH, INC	MED REIMB TG 196.53	196.53
12/18/2025	1956	WIRE	09346	WEX HEALTH, INC	FSA MED REIMB SP 192.28	192.28
12/23/2025	1957	WIRE	09346	WEX HEALTH, INC	Monthly Premium, Non-discrim testing	656.75
12/26/2025	1958	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	72,005.89
12/26/2025	1959	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	39,719.81
12/26/2025	1960	WIRE	01121	SOUTHERN MN MUNICIPAL POWER AGENCY	November Power Sales Contract	2,777,279.77
12/29/2025	1961	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	13,912.59
12/29/2025	1962	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	6,965.00
12/29/2025	1963	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEBA	2,191.36
12/30/2025	1964	WIRE	09346	WEX HEALTH, INC	DEP CARE MS 192.25	172.25
12/16/2025	100209	ACH	1238	MN DEPT OF REVENUE	SALES TAXES	167,779.00
12/31/2025	100792	ACH	1084	CITY OF OWATONNA	SEWER PAYMENT	575,000.00
12/4/2025	20363	DD	09450	AIDASH INC	IVMfee 12.11.25-12.10.25 & one implemfee	58,373.00
12/4/2025	20364	DD	09447	BRILLION INC	LP Daily Service	280
12/4/2025	20365	DD	06152	CENTURYLINK	Monthly and Usage Charges	107.74
12/4/2025	20366	DD	01169	HAWKINS INC	DEMURRAGE CHLORINE CYLINDER 150LB	80
12/4/2025	20367	DD	09249	METROPOLITAN MECHANICAL CONTRACTORS	INVESTIGATE NO HEAT METER SHOP	2,924.89
12/4/2025	20368	DD	09466	TRC ENGINEERS INC	2025 OCTOBER SERVICES(10/11/25-11/10/25)	1,901.00
12/11/2025	20495	DD	01254	ALTEC INDUSTRIES INC	#5 PTO ADAPTER PLATE LOOSE,LEAKING	935.65
12/11/2025	20496	DD	05444	CDW GOVERNMENT LLC	AXIS 12MP PANORAMIC OTDR DOME CAM	2,260.38

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
12/11/2025	20497	DD	06152	CENTURYLINK	Monthly and Usage CHarges	114
12/11/2025	20498	DD	08463	COOPERATIVE RESPONSE CENTER INC	2025 NOVEMBER DISPATCH,CRCLINK,SCADA MON	4,713.40
12/11/2025	20499	DD	01012	GOPHER STATE ONE-CALL INC	2025 NOVEMBER LOCATING SERVICE	247.05
12/11/2025	20500	DD	01169	HAWKINS INC	HYDROFLUOSILICIC ACID, CHLORINE, LPC 5	5,412.94
12/11/2025	20501	DD	06019	LEO A DALY	Lobby Safety Improvements thru 11.21.25	6,959.75
12/11/2025	20502	DD	01948	NCPERS MINNESOTA	January 2026 Premiums NCPERS	464
12/11/2025	20503	DD	00379	POWER MONITORS INC	CT FLEX 48" BOLT ASSEMBLY,BOLT VOLTAGE C	2,413.73
12/11/2025	20504	DD	01183	UNITED PARCEL SERVICE INC	Health Consultants DF, Skarashuag Testin	317.53
12/18/2025	20505	DD	09249	METROPOLITAN MECHANICAL CONTRACTORS	REPLACE MOD GAS BOARD METER SHOP RTU	2,442.86
12/18/2025	20506	DD	09358	POWER SYSTEM ENGINEERING INC	ELE UTIL NETWORK MIGRATION-2025 REBUILD	996.25
12/23/2025	20635	DD	09492	ADVANCED PERSONAL COMPUTING INC	RemoteResourceSRV/SUPP FortiCare 16 TICK	7,053.75
12/23/2025	20636	DD	01254	ALTEC INDUSTRIES INC	#5 PM INSPECTION&DIELECTRIC TEST,FILTER	2,762.60
12/23/2025	20637	DD	05444	CDW GOVERNMENT LLC	PT-LIFECYCLE DESKTOPS	8,343.47
12/23/2025	20638	DD	00072	KLM ENGINEERING INC	#8 TOWER CLEANOUT	3,000.00
12/23/2025	20639	DD	09199	REAGAN OUTDOOR ADVERTISING OF ROCHESTER	December Online Advertising	1,032.00
12/23/2025	20640	DD	01183	UNITED PARCEL SERVICE INC	Itron Returns Jeri B	33.14
12/31/2025	20641	DD	05444	CDW GOVERNMENT LLC	PT-90G FORTINET FIREWALL 1YR	8,114.99
12/31/2025	20642	DD	06152	CENTURYLINK	Monthly and usage charges, taxes, fees	257.59
12/31/2025	20643	DD	06172	CENTURYLINK BUSINESS SERVICES	Voice Services Recurring Charges	18.81
12/31/2025	20644	DD	00072	KLM ENGINEERING INC	#7 CONSTRUCTION MANAGEMENT & OBSERVATION	5,315.20
12/31/2025	20645	DD	09466	TRC ENGINEERS INC	2025 NOVEMBER SERVICES 11/11/25-12/10/25	1,901.00
					TOTAL ELECTRONIC PAYMENTS	**$5,375,634.41**

12/12/2025	Various	DD	Various	59 Employees @ 23.08 each	Cell Phone Stipends	1,361.72
12/26/2025	Various	DD	Various	60 Employees @ 23.08 each	Cell Phone Stipends	1,384.80
12/12/2025		DD		Luke Van Hooser	Reimburse Mileage & Uber Expense	280.56
12/26/2025		DD		Sam Bahl	Tuition Reimbursement	1,062.49
12/26/2025		DD		Dawn David Coop	Reimburse for AFLAC Insurance	51.00
					TOTAL EMPLOYEE REIMBURSEMENTS	**$4,140.57**

TOTAL CHECKS	$2,102,719.88
TOTAL EMPLOYEE REIMBURSEMENTS	$4,140.57
TOTAL WIRE PAYMENTS	$4,504,078.69
TOTAL EFT PAYMENTS	$128,776.72
Check Register Subtotal	**$6,739,715.86**
TOTAL ACH PAYMENTS	$742,779.00
Payments Subtotal	**$7,482,494.86**
REBATES APPLIED TO CUSTOMER ACCOUNTS	**$8,166.10**
PAYROLL ACH - 12/12/2025	**$174,442.91**
PAYROLL ACH - 12/26/2025	**$178,994.84**
TOTAL PAYMENTS	**$7,844,098.71**
Checks/Wires Voided this month - 0	**$0.00**

Electric Monthly Financial Scorecard

December 2025

	Actual	Plan	Vs. Plan	
Commodity Sold (MWh)	**33,187**	**34,811**	**(1,624)**	**-4.7%**
Commodity Revenue (000)	$3,968	$3,738	$229	6.1%
Commodity Expense (000)	$2,902	$2,819	$83	3.0%
Gross Margin (000)	**$1,066**	**$919**	**$146**	**15.9%**
Other Revenue (000)	$232	$174	$58	33.6%
Other Expense (000)	$901	$881	$19	2.2%
Net Income (000)	**$397**	**$212**	**$185**	**87.6%**
NI as a % of Comm Rev	**10.0%**	**5.7%**		**4.3%**

Key Drivers

Commodity Revenue:

- $25K - Residential sales above plan
- $7K - Commercial sales below plan
- $216K - Industrial sales below plan
- $16K - City sales above plan
- $409K - EAA/ETC adjustment above plan

Note: Unbilled revenue

Accrual (U)	($402U) - below plan
Reversal (U)	$506F - below plan
Total (U)	**$104K- above plan**

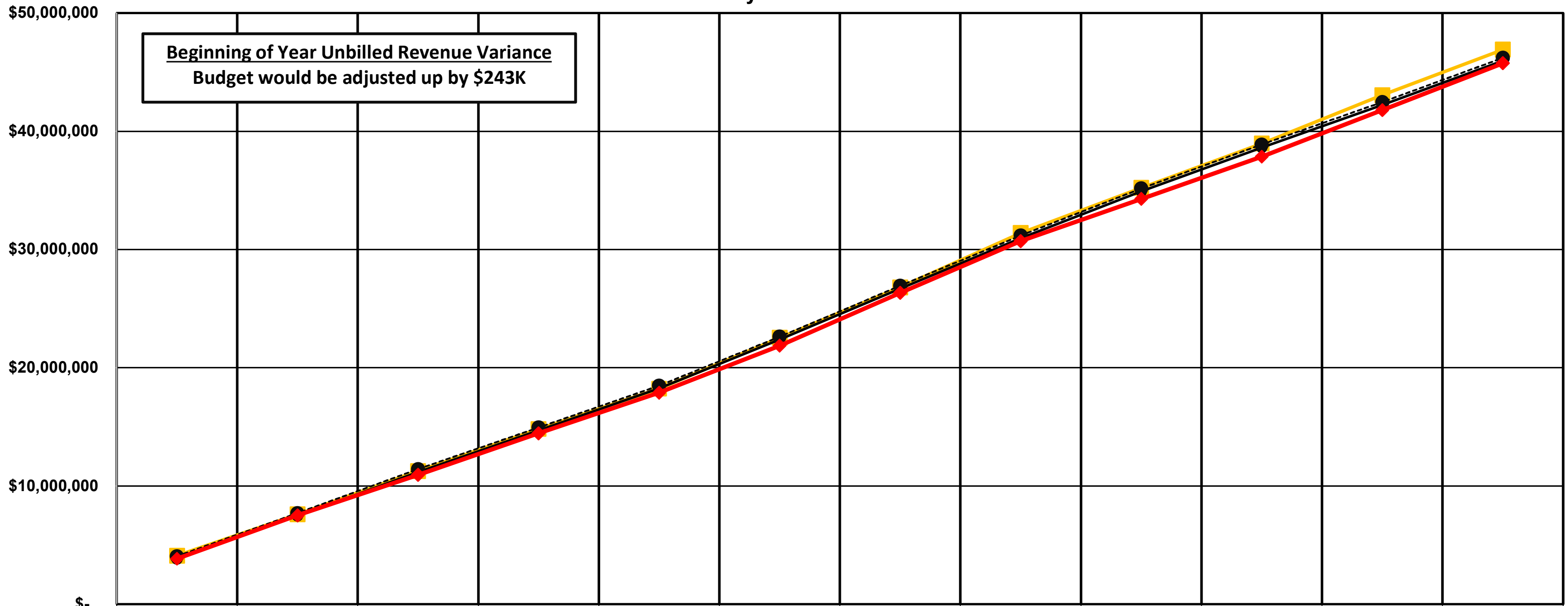
Other Revenue:

- $56K - Misc. Sales & Credits above plan
- $21K - SMMPA Rebate reimbursement above plan
- $10K - SMMPA Substation revenue below plan
- $10K - FMV Investment adj. below plan
- $9K - SMMPA Distribution & Economic Credits below plan
- $7K - Interest income above plan

Other Expense:

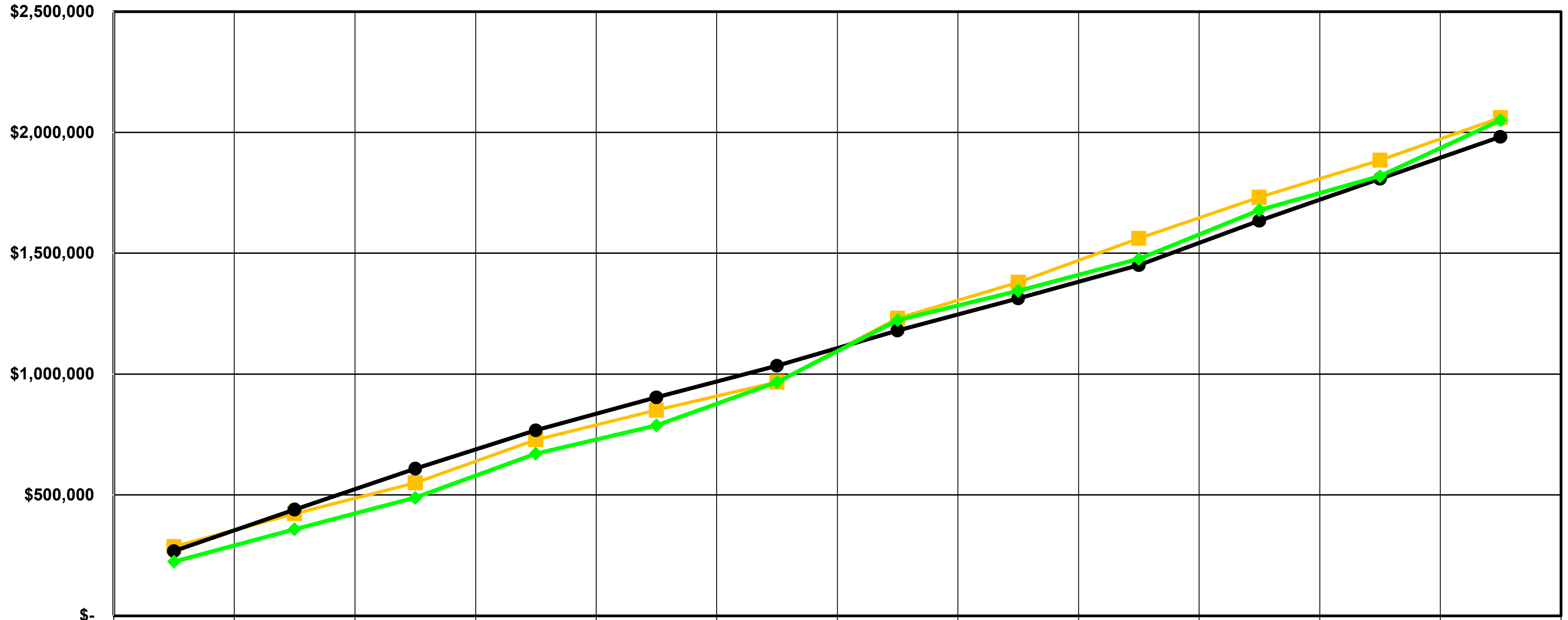
- $29K - Contributed Services expense above plan
- $27K - Distribution expenses below plan
- $20K - Rebate expense above plan

Electric Commodity Revenues

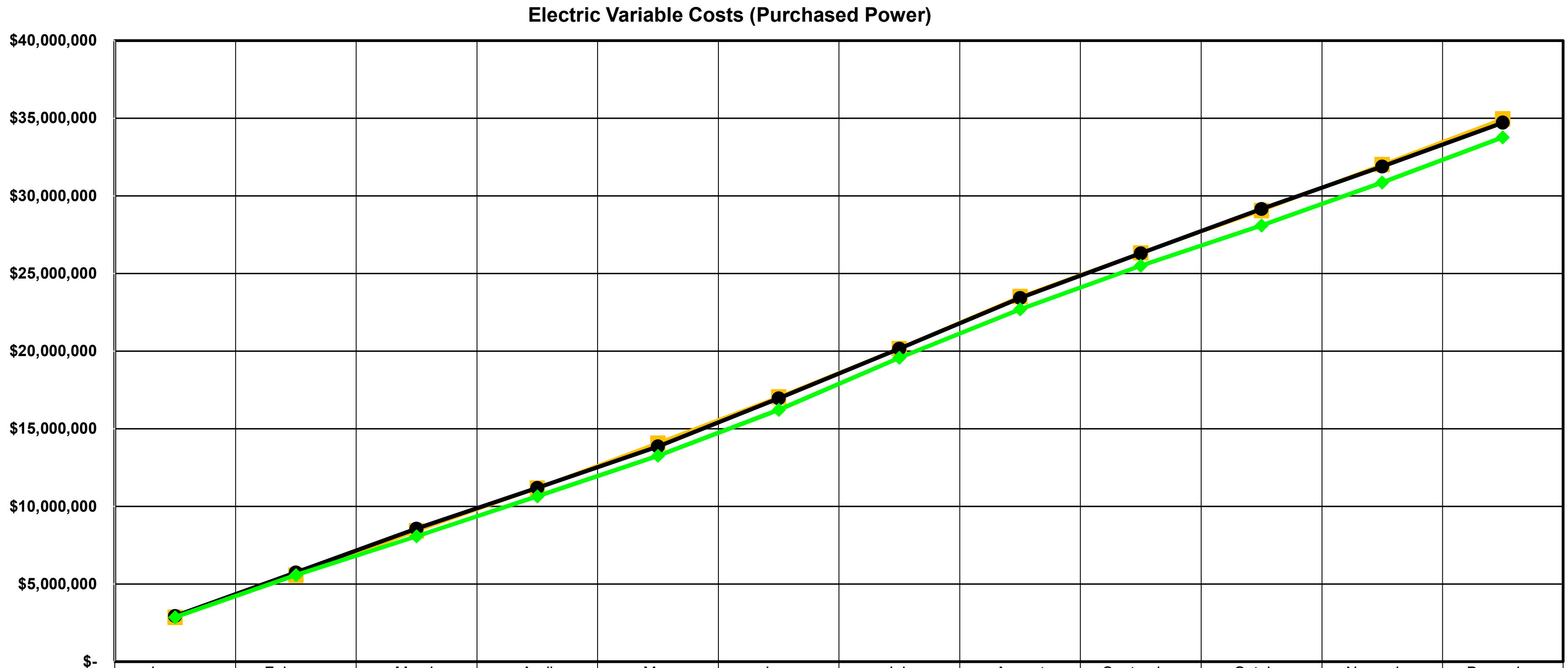


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$4,105,013	$7,608,668	$11,269,005	$14,823,881	$18,236,772	$22,539,185	$26,789,848	$31,383,576	$35,216,253	$38,956,548	$43,048,639	$46,895,049
Budget	$3,819,070	$7,465,239	$11,182,294	$14,701,954	$18,247,158	$22,385,682	$26,685,212	$30,944,630	$34,914,391	$38,628,344	$42,221,320	$45,959,546
Budget (Adjusted)	$4,062,442	$7,708,611	$11,425,666	$14,945,326	$18,490,530	$22,629,054	$26,928,584	$31,188,002	$35,157,763	$38,871,716	$42,464,692	$46,202,918
Actual	$3,848,234	$7,521,188	$10,936,020	$14,452,045	$17,887,675	$21,864,755	$26,327,288	$30,713,229	$34,275,947	$37,851,946	$41,784,276	$45,751,953
Var to Budget	$29,164	$55,949	(246,274)	(249,909)	(359,483)	(520,927)	(357,924)	(231,401)	(638,444)	(776,398)	(437,044)	(207,593)
Var to Budget (Adj.)	($214,208)	($187,424)	(489,646)	(493,281)	(602,855)	(764,299)	(601,296)	(474,773)	(881,816)	(1,019,770)	(680,416)	(450,965)

Electric Other Revenues



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$285,810	$422,812	$550,364	$728,106	$850,789	$966,987	$1,231,076	$1,380,099	$1,561,588	$1,732,032	$1,885,651	$2,061,463
Budget	$267,960	$439,495	$608,855	$767,628	$904,111	$1,034,700	$1,180,729	$1,313,621	$1,450,761	$1,634,316	$1,808,805	$1,982,347
Actual	$224,288	$358,754	$488,474	$670,310	$788,131	$966,541	$1,223,387	$1,344,935	$1,476,227	$1,678,579	$1,819,342	$2,051,275
Var to Budget	($43,672)	($80,741)	(120,381)	(97,318)	(115,980)	(68,159)	42,658	31,314	25,466	44,263	10,537	68,928

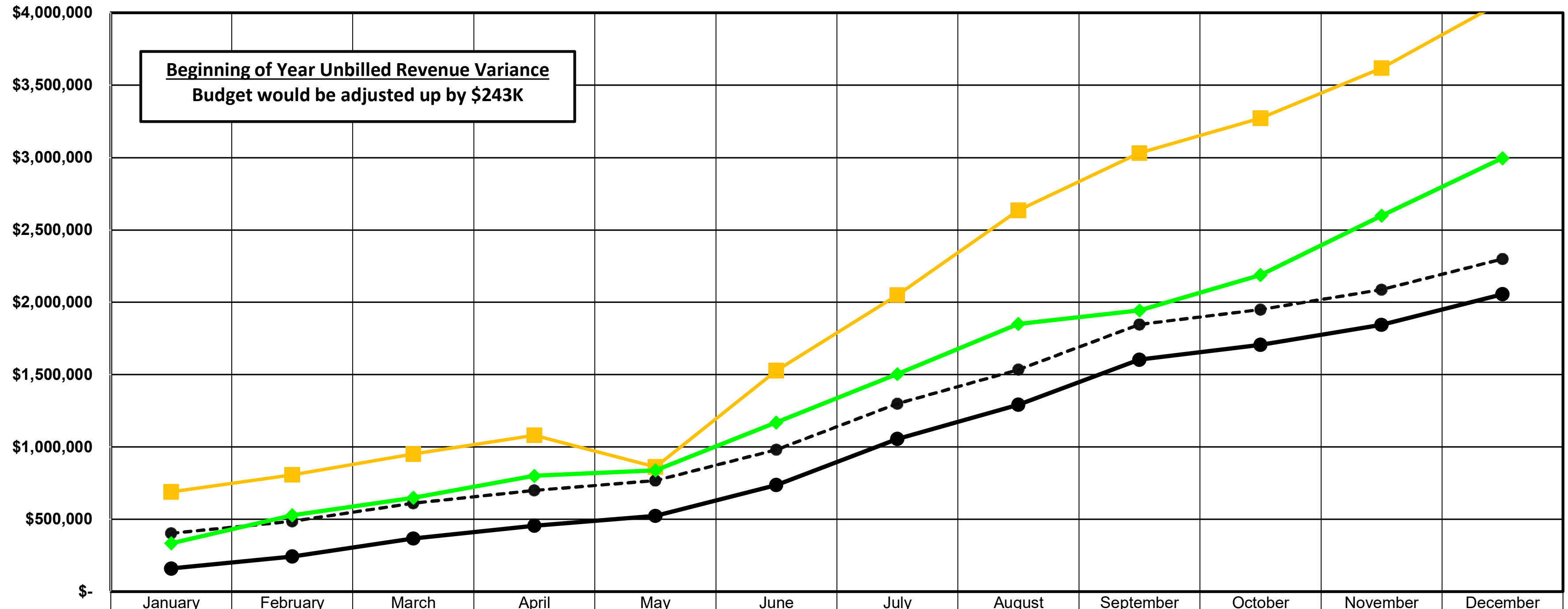


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$2,859,934	$5,573,102	$8,426,697	$11,186,361	$14,086,530	$17,049,281	$20,175,757	$23,518,135	$26,330,732	$29,044,627	$32,015,994	$34,959,803
Budget	$2,946,125	$5,746,178	$8,570,683	$11,200,616	$13,866,154	$16,968,505	$20,160,756	$23,431,569	$26,306,979	$29,161,607	$31,899,848	$34,718,603
Actual	$2,870,422	$5,580,082	$8,073,712	$10,659,858	$13,263,967	$16,217,450	$19,576,086	$22,692,727	$25,500,051	$28,093,453	$30,870,733	$33,772,666
Var to Budget	($75,703)	($166,096)	(496,971)	(540,758)	(602,187)	(751,055)	(584,670)	(738,842)	(806,928)	(1,068,154)	(1,029,115)	(945,937)

Electric Fixed Costs

	January	February	March	April	May	June	July	August	September	October	November	December
2024	$840,729	$1,650,566	$2,441,585	$3,284,452	$4,138,767	$4,928,499	$5,795,228	$6,610,295	$7,416,481	$8,371,500	$9,299,471	$9,916,821
Budget	$981,148	$1,915,328	$2,852,678	$3,812,334	$4,760,844	$5,714,072	$6,649,594	$7,535,237	$8,454,993	$9,395,090	$10,286,035	$11,167,449
Actual	$867,991	$1,771,961	$2,702,315	$3,662,052	$4,572,333	$5,443,937	$6,470,767	$7,514,955	$8,308,352	$9,248,730	$10,133,660	$11,034,341
Var to Budget	($113,157)	($143,367)	(150,363)	(150,282)	(188,511)	(270,135)	(178,827)	(20,282)	(146,641)	(146,360)	(152,375)	(133,108)

Electric Net Income



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$690,160	$807,812	$951,087	$1,081,174	$862,264	$1,528,392	$2,049,939	$2,635,245	$3,030,628	$3,272,453	$3,618,825	$4,079,887
Budget	$159,757	$243,228	$367,788	$456,632	$524,271	$737,805	$1,055,591	$1,291,445	$1,603,180	$1,705,963	$1,844,242	$2,055,841
Budget (Adjusted)	$403,129	$486,600	$611,160	$700,004	$767,643	$981,177	$1,298,963	$1,534,817	$1,846,552	$1,949,335	$2,087,614	$2,299,213
Actual	$334,109	$527,899	$648,468	$800,445	$839,507	$1,169,911	$1,503,823	$1,850,483	$1,943,771	$2,188,342	$2,599,225	$2,996,221
Var to Budget	$174,352	$284,671	280,680	343,813	315,236	432,106	448,232	559,038	340,591	482,379	754,983	940,380
Var. to Bud. (Adj.)	($69,020)	$41,299	37,308	100,441	71,864	188,734	204,860	315,666	97,219	239,007	511,611	697,008

Water Monthly Financial Scorecard

December 2025

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	**95,174**	**101,561**	**(6,387)**	**-6.3%**
Commodity Revenue (000)	$377	$367	$10	2.6%
Commodity Expense (000)	$0	$0	$0	0.0%
Gross Margin (000)	**$377**	**$367**	**$10**	**2.6%**
Other Revenue (000)	$152	$142	$10	7.4%
Other Expense (000)	$444	$463	-$19	-4.2%
Net Income (000)	**$86**	**$46**	**$40**	**85.9%**
NI as a % of Comm Rev	**22.7%**	**12.6%**		**10.2%**

Key Drivers

Commodity Revenue:

$14K - Residential sales above plan
$3K - Commercial sales above plan
$0K - Industrial sales on plan
$7K - City sales below plan

Note: Unbilled revenue

Accrual (U)	($44K) below plan
Reversal (U)	$58K below plan
Total (U)	**$14K above plan**

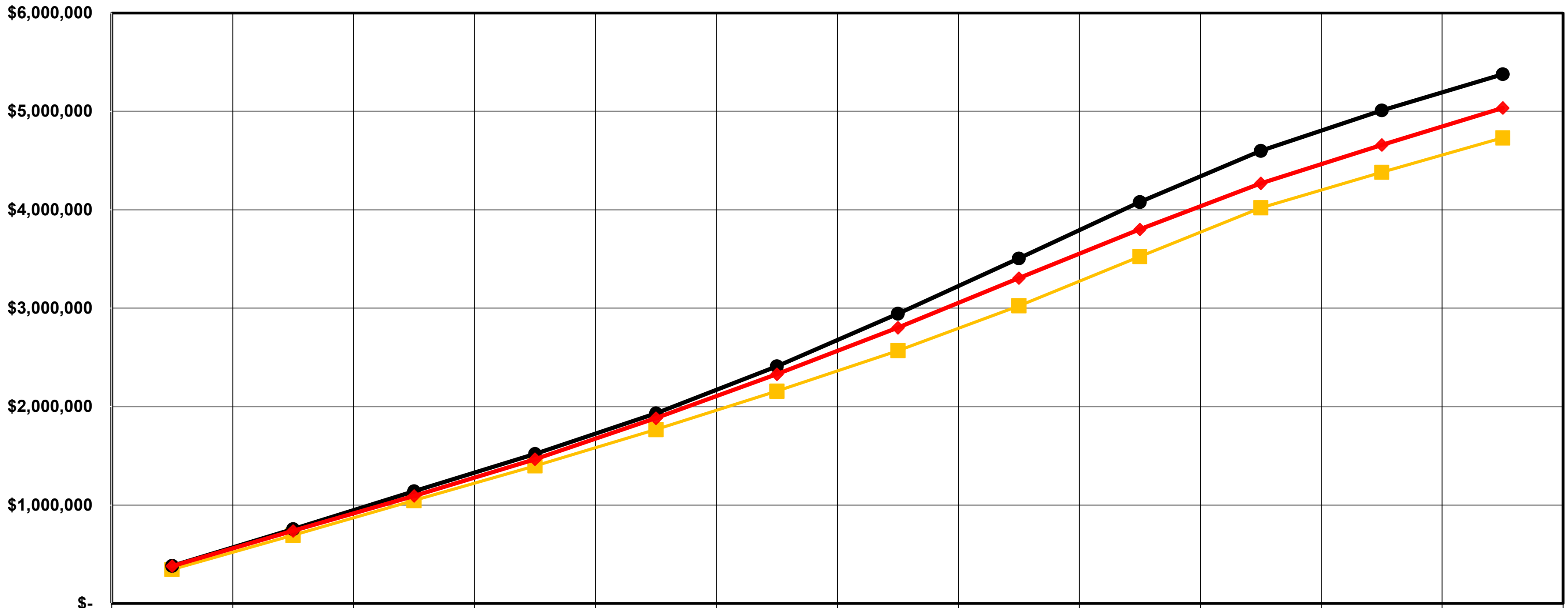
Other Revenue:

$10K - Grant revenue above plan
$9K - Water access charges below plan
$7K - Interest income above plan
$5K - Misc. sales & credits above plan

Other Expense:

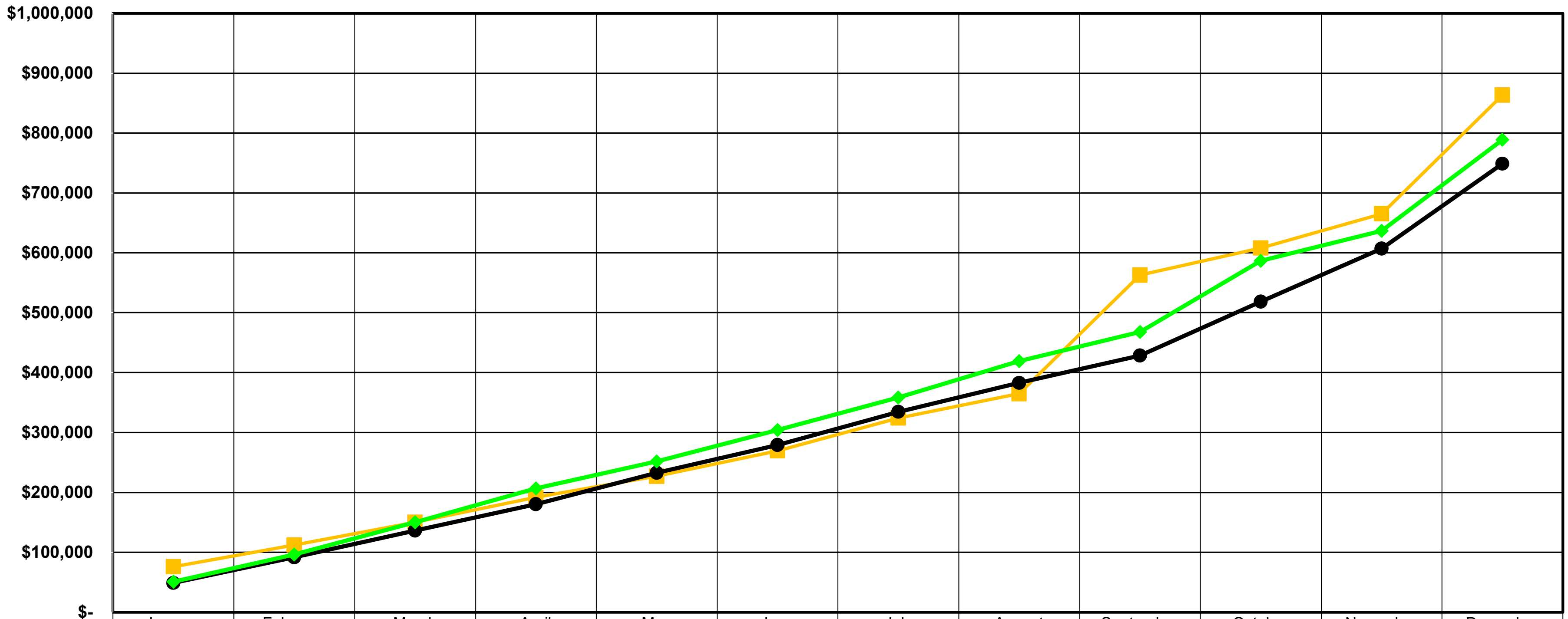
$16K - Production expenses above plan
$11K - Labor/Benefits below plan
$9K - Water Main repair expenses below plan
$9K - Distribution expense below plan

Water Commodity Revenues



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$345,805	$692,663	$1,046,592	$1,397,273	$1,766,465	$2,157,800	$2,568,623	$3,024,418	$3,524,590	$4,019,551	$4,380,973	$4,731,226
Budget	$381,688	$754,862	$1,140,136	$1,520,566	$1,930,455	$2,410,863	$2,944,540	$3,505,706	$4,078,399	$4,597,895	$5,010,049	$5,377,497
Actual	$380,301	$737,643	$1,092,736	$1,465,068	$1,882,819	$2,328,815	$2,801,766	$3,305,300	$3,800,915	$4,267,980	$4,657,788	$5,034,879
Var to Budget	($1,387)	($17,219)	$(47,400)	$(55,498)	$(47,636)	$(82,048)	$(142,774)	$(200,406)	$(277,484)	$(329,915)	$(352,261)	$(342,618)

Water Other Revenues

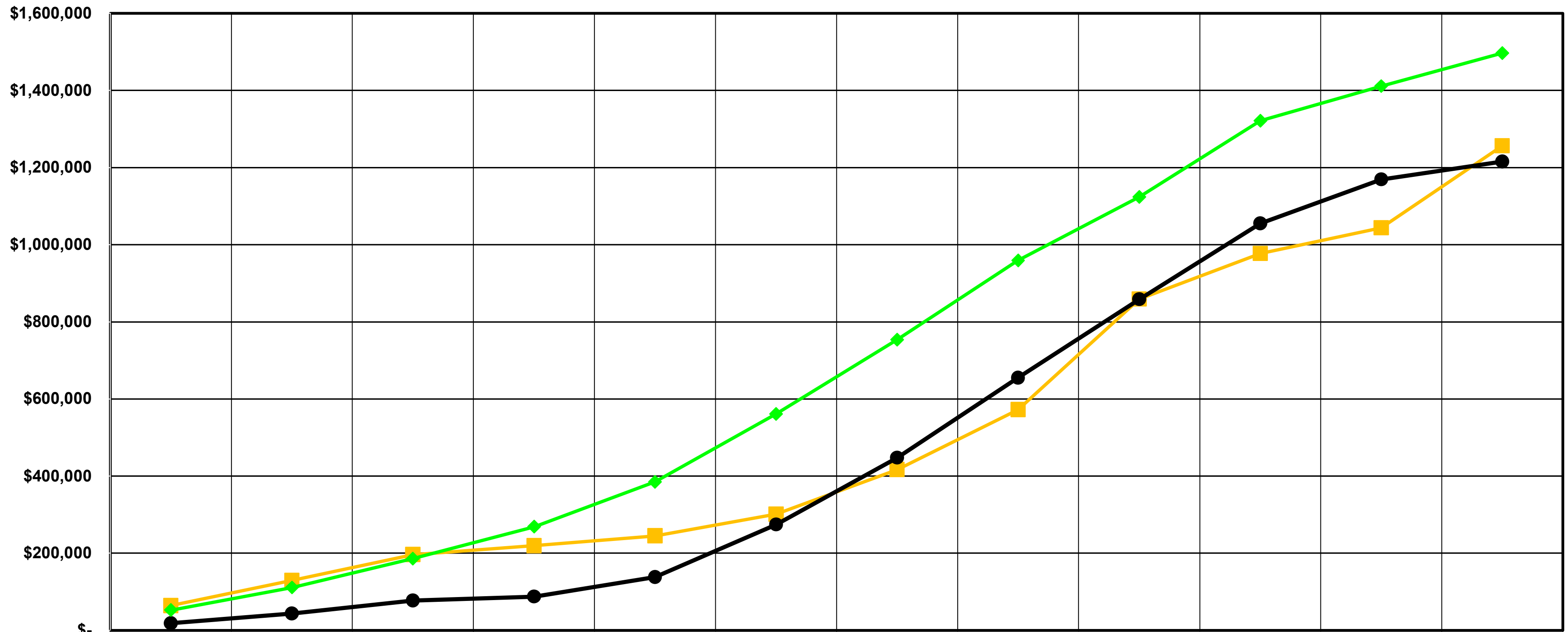


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$75,778	$112,169	$150,085	$191,755	$227,027	$269,458	$324,046	$364,801	$562,891	$607,981	$665,306	$863,526
Budget	$48,964	$91,362	$136,279	$180,262	$232,671	$279,368	$334,563	$382,889	$428,652	$518,564	$607,196	$748,960
Actual	$50,952	$96,258	$150,089	$206,852	$251,759	$304,306	$358,338	$418,945	$467,867	$586,344	$636,760	$789,020
Var to Budget	$1,988	$4,896	$13,810	$26,590	$19,088	$24,938	$23,775	$36,056	$39,215	$67,780	$29,564	$40,060

Water Fixed Costs

	January	February	March	April	May	June	July	August	September	October	November	December
2024	$357,710	$675,663	$1,000,423	$1,369,902	$1,748,767	$2,126,524	$2,476,031	$2,817,284	$3,228,643	$3,650,584	$4,002,657	$4,338,336
Budget	$412,632	$802,900	$1,199,165	$1,613,614	$2,025,405	$2,416,201	$2,831,879	$3,233,683	$3,648,519	$4,061,186	$4,448,002	$4,911,079
Actual	$379,136	$722,883	$1,057,042	$1,403,359	$1,749,916	$2,072,037	$2,406,440	$2,764,957	$3,144,536	$3,532,940	$3,883,122	$4,326,709
Var to Budget	($33,496)	($80,017)	$(142,123)	$(210,255)	$(275,489)	$(344,164)	$(425,439)	$(468,726)	$(503,983)	$(528,246)	$(564,880)	$(584,370)

Water Net Income



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$63,873	$129,170	$196,254	$219,126	$244,724	$300,734	$416,638	$571,935	$858,838	$976,948	$1,043,622	$1,256,416
Budget	$18,020	$43,324	$77,250	$87,214	$137,721	$274,030	$447,224	$654,912	$858,532	$1,055,273	$1,169,243	$1,215,378
Actual	$52,117	$111,018	$185,783	$268,561	$384,662	$561,084	$753,664	$959,288	$1,124,246	$1,321,384	$1,411,426	$1,497,190
Var to Budget	$34,097	$67,694	$108,533	$181,347	$246,941	$287,054	$306,440	$304,376	$265,714	$266,111	$242,183	$281,812

Gas Monthly Financial Scorecard

December 2025

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	**3,285,685**	**2,917,717**	**367,968**	**12.6%**
Commodity Revenue (000)	$3,521	$2,944	$577	19.6%
Commodity Expense (000)	$2,247	$2,107	$141	6.7%
Gross Margin (000)	**$1,274**	**$837**	**$437**	**52.2%**
Other Revenue (000)	$78	$62	$15	24.8%
Other Expense (000)	$565	$513	$52	10.1%
Net Income (000)	**$787**	**$386**	**$400**	**103.6%**
NI as a % of Comm Rev	**22.3%**	**13.1%**		**9.2%**

Key Drivers

Commodity Revenue:

- $317K - Residential sales above plan
- $87K - Commercial sales above plan
- $75K - Industrial sales above plan
- $23K - City sales above plan
- $74K - PGA/Gas true-up revenue above plan

Note: Unbilled revenue	
Accrual (U)	$132K above plan
Reversal (U)	$394K below plan
Total (U)	**$525K - Above plan**

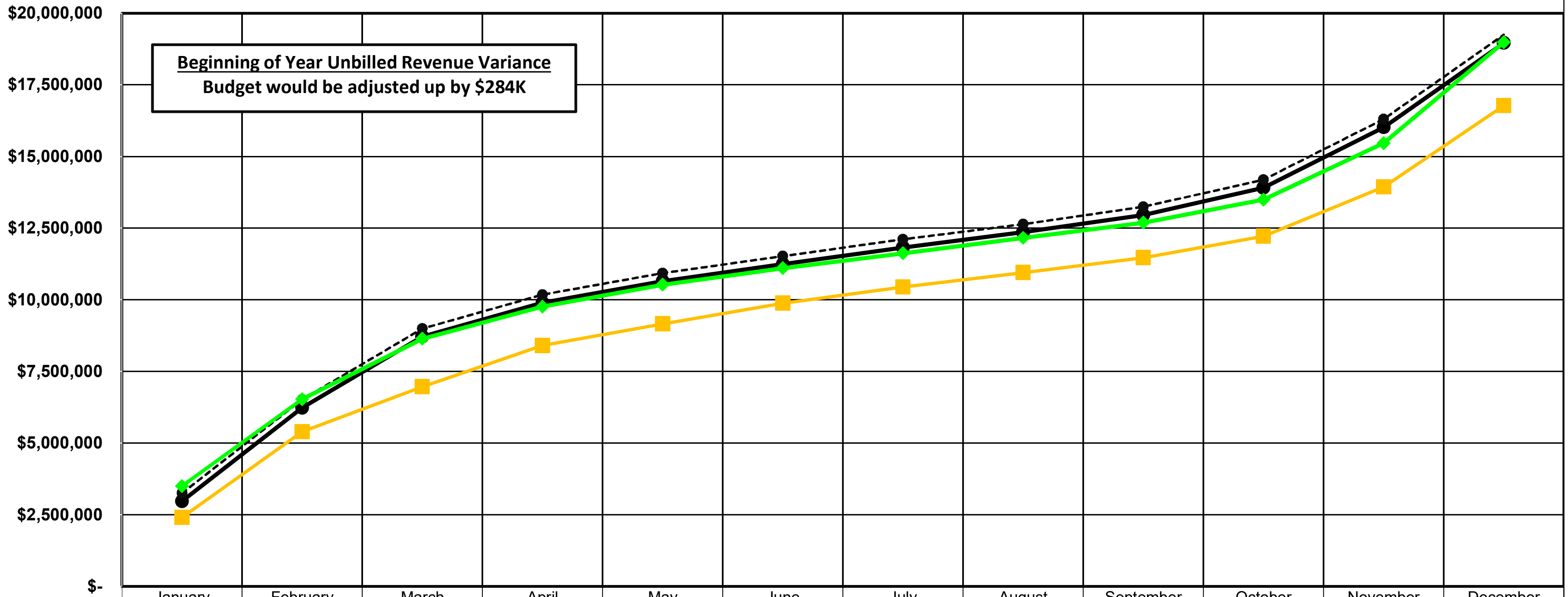
Other Revenue:

- $22K - Misc. Sales & credits above plan plan
- $19K - Trans Tariff revenue below plan
- $8K - FMV Investment adj. above plan
- $3K - Forfeited discounts above plan

Other Expense:

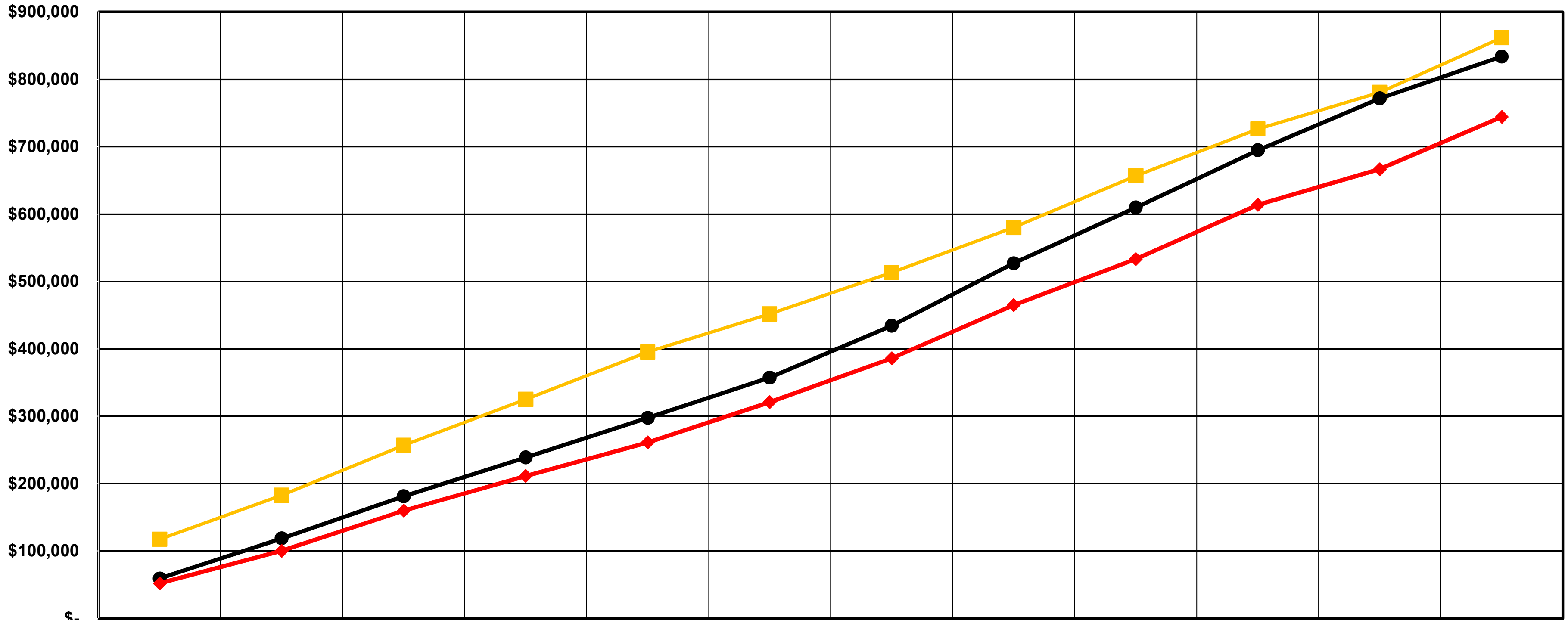
- $27K - Contributed Services above plan
- $15K - Rebate expense above plan
- $12K - Distribution expense below plan
- $11K - Production expense above plan
- $7K - Bad debt expense above plan
- $7K - Admin & General expenses above plan
- $5K - Depreciation below plan

Gas Commodity Revenues



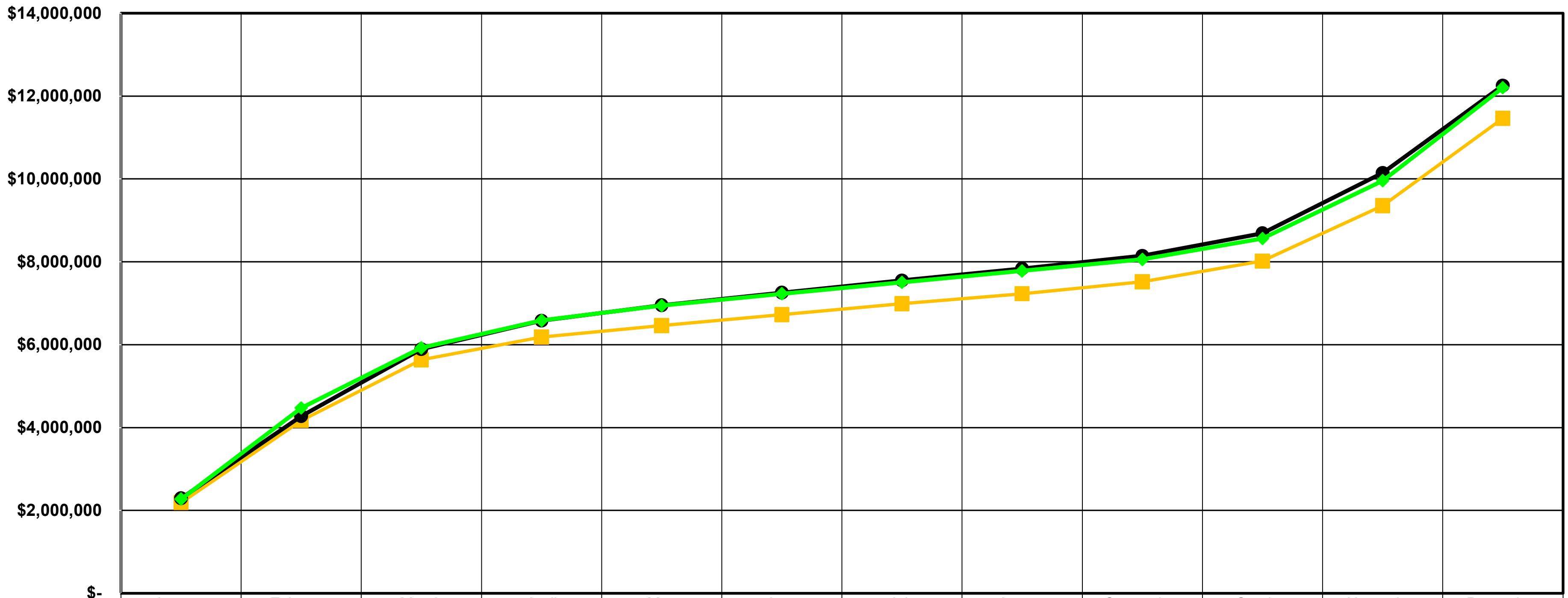
	January	February	March	April	May	June	July	August	September	October	November	December
2024	$2,399,906	$5,397,186	$6,966,820	$8,401,302	$9,157,702	$9,878,371	$10,442,436	$10,948,887	$11,468,922	$12,220,080	$13,938,044	$16,772,941
Budget	$2,968,716	$6,234,284	$8,710,297	$9,895,176	$10,646,289	$11,239,179	$11,825,284	$12,353,854	$12,958,704	$13,904,444	$16,018,346	$18,962,033
Budget (Adjusted)	$3,252,550	$6,518,118	$8,994,131	$10,179,010	$10,930,123	$11,523,013	$12,109,118	$12,637,688	$13,242,538	$14,188,278	$16,302,180	$19,245,867
Actual	$3,502,784	$6,530,008	$8,639,223	$9,764,051	$10,523,211	$11,102,752	$11,625,210	$12,158,751	$12,691,805	$13,494,409	$15,464,123	$18,985,247
Var to Budget	$534,068	$295,724	(71,074)	(131,125)	(123,078)	(136,427)	(200,074)	(195,103)	(266,899)	(410,035)	(554,223)	23,214
Var. to Bud. (Adj.)	$250,234	$11,890	(354,908)	(414,959)	(406,912)	(420,261)	(483,908)	(478,937)	(550,733)	(693,869)	(838,057)	(260,620)

Gas Other Revenues

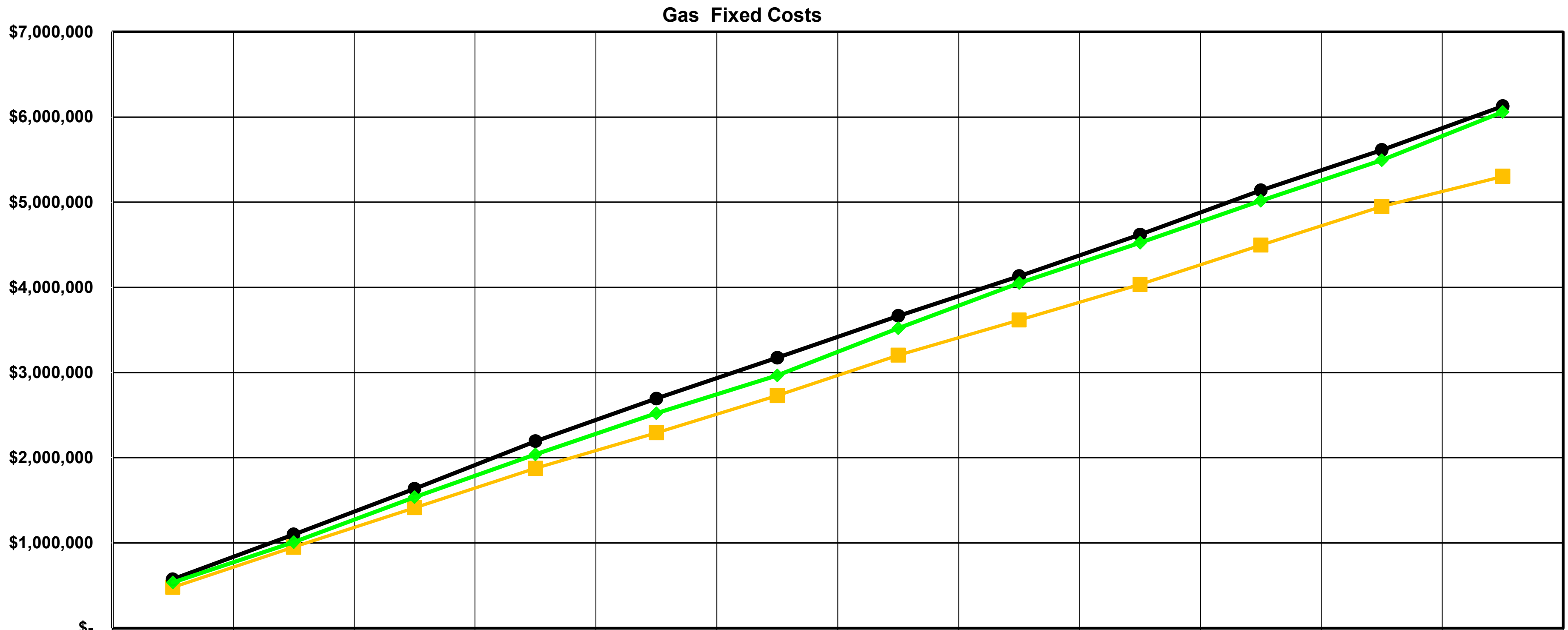


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$117,442	$182,802	$256,651	$325,048	$395,388	$451,663	$512,953	$580,180	$656,705	$726,133	$780,503	$861,577
Budget	$59,319	$118,746	$181,279	$238,876	$297,444	$357,404	$434,472	$526,974	$609,955	$694,749	$771,536	$833,830
Actual	$52,060	$100,349	$160,016	$211,385	$261,420	$320,988	$386,136	$464,888	$533,390	$613,762	$666,578	$744,340
Var to Budget	($7,259)	($18,397)	(21,263)	(27,491)	(36,024)	(36,416)	(48,336)	(62,086)	(76,565)	(80,987)	(104,958)	(89,490)

Gas Variable Costs (Purchased Gas)

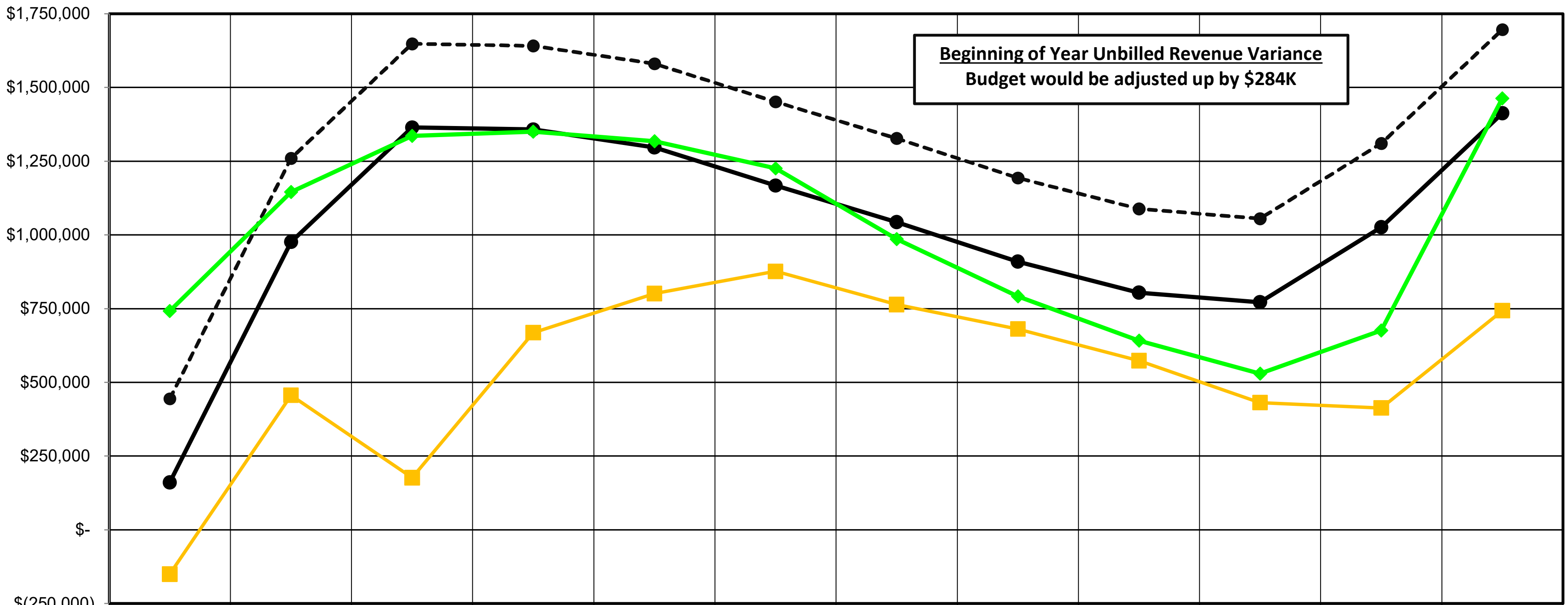


	January	February	March	April	May	June	July	August	September	October	November	December
2024	$2,189,820	$4,173,139	$5,634,243	$6,182,987	$6,459,613	$6,724,002	$6,989,087	$7,231,609	$7,517,668	$8,018,243	$9,355,818	$11,465,070
Budget	$2,294,593	$4,277,318	$5,891,646	$6,581,522	$6,953,414	$7,255,212	$7,550,288	$7,838,546	$8,144,146	$8,688,529	$10,149,862	$12,256,482
Actual	$2,275,822	$4,475,991	$5,926,465	$6,586,055	$6,942,920	$7,231,663	$7,505,473	$7,780,009	$8,058,838	$8,562,041	$9,959,034	$12,206,529
Var to Budget	($18,771)	$198,673	34,819	4,533	(10,494)	(23,549)	(44,815)	(58,537)	(85,308)	(126,488)	(190,828)	(49,953)



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$478,148	$950,607	$1,412,881	$1,874,552	$2,292,752	$2,729,586	$3,202,986	$3,616,135	$4,034,553	$4,496,301	$4,949,533	$5,303,533
Budget	$572,860	$1,099,361	$1,635,704	$2,194,942	$2,693,412	$3,173,672	$3,666,025	$4,132,704	$4,619,989	$5,138,964	$5,613,634	$6,126,550
Actual	$537,124	$1,008,147	$1,537,056	$2,038,771	$2,524,191	$2,966,515	$3,519,697	$4,052,247	$4,524,106	$5,016,867	$5,495,131	$6,059,858
Var to Budget	($35,736)	($91,214)	(98,648)	(156,171)	(169,221)	(207,157)	(146,328)	(80,457)	(95,883)	(122,097)	(118,503)	(66,692)

Gas Net Income



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$(150,620)	$456,242	$176,347	$668,811	$800,725	$876,446	$763,316	$681,323	$573,406	$431,669	$413,196	$743,373
Budget	$160,582	$976,351	$1,364,226	$1,357,588	$1,296,907	$1,167,699	$1,043,443	$909,578	$804,524	$771,700	$1,026,386	$1,412,831
Budget (Adjusted)	$444,416	$1,260,185	$1,648,060	$1,641,422	$1,580,741	$1,451,533	$1,327,277	$1,193,412	$1,088,358	$1,055,534	$1,310,220	$1,696,665
Actual	$741,898	$1,146,219	$1,335,718	$1,350,610	$1,317,520	$1,225,562	$986,176	$791,383	$642,251	$529,263	$676,536	$1,463,200
Var to Budget	$581,316	$169,868	(28,508)	(6,978)	20,613	57,863	(57,267)	(118,195)	(162,273)	(242,437)	(349,850)	50,369
Var. to Bud. (Adj.)	$297,482	($113,966)	(312,342)	(290,812)	(263,221)	(225,971)	(341,101)	(402,029)	(446,107)	(526,271)	(633,684)	(233,465)

Balance Sheet

Consolidated

December 2025

Assets	Current Year	Prior Year	Prior Month	Change From Prior Month
Current Assets				
Cash on Hand	2,400.00	2,400.00	2,400.00	-
Cash in Bank	(1,366,708.69)	(322,768.50)	(717,053.82)	(649,654.87)
Bremer Money Market	14,952,098.77	10,267,268.06	13,677,599.39	1,274,499.38
Raymond James Money Market	33,060.09	8,626.35	31,502.47	1,557.62
UBS Money Market	7,690.57	0.42	7,690.26	0.31
Other Accounts	-	1,997.07	-	-
Total Cash	**13,628,540.74**	**9,957,523.40**	**13,002,138.30**	**626,402.44**
Investments				
Investments	15,406,561.27	18,940,629.05	16,816,933.72	(1,410,372.45)
PDO Reserve Fund	1,649,000.00	1,582,000.00	1,717,000.00	(68,000.00)
Expansion Reserve Fund	645,066.28	551,826.28	645,066.28	-
Land Held for Investment	660,266.23	660,266.23	660,266.23	-
Total Investments	**18,360,893.78**	**21,734,721.56**	**19,839,266.23**	**(1,478,372.45)**
Accounts Receivable				
Customers	6,817,445.57	6,474,896.74	5,288,640.48	1,528,805.09
City of Owatonna	602,023.49	566,383.37	595,504.81	6,518.68
Other Receivables	385,196.11	413,313.98	302,789.31	82,406.80
Miscellaneous Invoices	444,999.08	165,500.19	367,702.53	77,296.55
Lease Receivable	2,923,876.00	2,923,876.00	2,923,876.00	-
Interest Receivable	1,188,970.56	876,852.16	1,279,619.72	(90,649.16)
Allowance for Doubtful Accounts	(117,610.00)	(109,053.00)	(107,270.01)	(10,339.99)
Net Receivables	**12,244,900.81**	**11,311,769.44**	**10,650,862.84**	**1,594,037.97**
Other Assets				
Inventory				
Major Material	2,148,018.65	1,591,993.97	2,104,601.93	43,416.72
Minor Material	88,065.25	64,800.75	64,800.75	23,264.50
Revenue Earned Not Billed	2,958,455.79	2,336,602.38	1,942,088.70	1,016,367.09
Unbilled Commodity Cost Adjustment	-	-	-	-
Prepaid Expenses	830,864.75	410,740.74	519,476.38	311,388.37
Deferred Charges	201,461.15	152,486.92	195,781.92	5,679.23
Deferred Outflows - Pension/OPEB	614,652.00	614,652.00	614,652.00	-
Total Other Assets	**6,841,517.59**	**5,171,276.76**	**5,441,401.68**	**1,400,115.91**
Total Current Assets	**51,075,852.92**	**48,175,291.16**	**48,933,669.05**	**2,142,183.87**
Fixed Assets				
Construction Work in Progress	4,430,834.82	5,751,700.65	4,873,394.86	(442,560.04)
Utility Plant in Service	152,671,545.95	146,096,815.21	151,831,852.94	839,693.01
Accumulated Depreciation	(63,240,055.51)	(60,805,006.00)	(63,294,725.54)	54,670.03
Net Fixed Assets	**93,862,325.26**	**91,043,509.86**	**93,410,522.26**	**451,803.00**
Total Assets	**144,938,178.18**	**139,218,801.02**	**142,344,191.31**	**2,593,986.87**

Balance Sheet

Consolidated

December 2025

Liabilities and Equity	Current Year	Prior Year	Prior Month	Change From Prior Month
Current Liailities				
Current Payables				
Accounts Payable	6,192,800.48	6,547,350.04	5,733,075.62	459,724.86
Payable to City of Owatonna	636,406.90	665,531.24	626,378.68	10,028.22
Customer Deposit Interest	334.73	185.26	3,124.07	(2,789.34)
Taxes Payable	215,519.00	215,396.00	167,780.85	47,738.15
Customer Deposits	144,340.00	148,580.00	143,620.00	720.00
Total Current Payables	**7,189,401.11**	**7,577,042.54**	**6,673,979.22**	**515,421.89**
Other Current Liabilities				
Accrued Payroll Expenses	270,457.45	221,363.25	172,499.89	97,957.56
Deferred Credits	993,080.62	943,836.61	201,453.45	791,627.17
Deferred Inflows - Pension/OPEB	2,024,515.00	2,024,515.00	2,024,515.00	-
Deferred Inflows - Leases	2,827,312.00	2,827,312.00	2,827,312.00	-
Insurance Reserve	(32.00)	-	(8,289.10)	8,257.10
Paid Days Off Bank	1,647,793.10	1,580,425.68	1,715,749.15	(67,956.05)
Comp Time Bank	-	-	5,478.30	(5,478.30)
Total Other Current Liabilities	**7,763,126.17**	**7,597,452.54**	**6,938,718.69**	**824,407.48**
Total Current Liabilities	**14,952,527.28**	**15,174,495.08**	**13,612,697.91**	**1,339,829.37**
Long Term Liabilities				
OPEB Payable	136,844.00	152,110.00	152,110.00	(15,266.00)
Net Pension Liability	2,843,363.00	2,843,363.00	2,843,363.00	-
Total Long Term Liabilities	**2,980,207.00**	**2,995,473.00**	**2,995,473.00**	**(15,266.00)**
Equity				
Net Income	5,956,610.96	6,202,217.63	4,687,187.46	1,269,423.50
Retained Earnings	121,048,832.94	114,846,615.31	121,048,832.94	-
Total Equity	**127,005,443.90**	**121,048,832.94**	**125,736,020.40**	**1,269,423.50**
Total Liabilities and Equity	**144,938,178.18**	**139,218,801.02**	**142,344,191.31**	**2,593,986.87**

Income Statement

Electric Utility
December 2025

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Revenue							
Residential	1,109,326	1,085,120	13,337,774	12,791,441	12,829,075	508,699	3.97%
Commercial	574,885	592,793	7,268,933	7,196,321	7,016,205	252,728	3.60%
Industrial & Large Commercial	1,880,584	1,880,276	22,349,984	23,277,887	24,587,168	(2,237,184)	-9.10%
City - Street and Park Lighting	31,762	31,762	381,142	381,142	381,144	(2)	0.00%
City - Public Buildings	77,282	81,696	969,042	884,221	789,204	179,838	22.79%
OPU - Interutility	28,821	26,941	351,086	353,297	358,266	(7,180)	-2.00%
Energy Acquisition Adjustment	13,470	147,823	842,446	2,010,740	(1,516)	843,962	-55670.29%
Electric True-up Charge	251,547	-	251,547	-	-	251,547	0.00%
Total Commodity Revenue	**3,967,677**	**3,846,409**	**45,751,953**	**46,895,049**	**45,959,546**	**(207,593)**	**-0.45%**
Other Operating Revenue							
Forfeited Discounts	10,742	15,827	144,047	149,199	139,100	4,947	3.56%
Reading and Connect Charges	3,600	3,800	78,075	73,700	70,190	7,885	11.23%
Property Rentals	365	355	70,930	68,890	66,518	4,412	6.63%
EV Charger Revenue	95	215	770	1,355	1,394	(624)	-44.75%
SMMPA Sub and Gen O&M Revenue	17,120	25,485	256,615	278,154	331,569	(74,954)	-22.61%
Total Other Operating Revenue	**31,922**	**45,682**	**550,437**	**571,300**	**608,771**	**(58,334)**	**-9.58%**
Non-Operating Revenue							
Interest Income	44,298	40,712	498,437	490,893	414,153	84,284	20.35%
Fair Market Value Gain on Investments	(10,241)	(27,862)	17,621	42,865	22,700	(5,079)	-22.37%
Miscellaneous Sales & Credits	58,424	29,146	201,821	281,622	50,700	151,121	298.07%
Grant Revenue	-	-	-	-	-	-	0.00%
Supplier Credits and Distributions	48,936	52,268	330,130	409,137	426,418	(96,288)	-22.58%
Supplier Credits - Rebates	53,758	31,252	394,016	209,655	399,000	(4,984)	-1.25%
Sewer & Stormwater Admin Fees	4,936	4,624	59,232	55,488	59,232	-	0.00%
Energy Conservation Revenue	-	-	-	-	-	-	0.00%
Merchandising Revenue	(100)	(11)	(649)	272	1,373	(2,022)	-147.28%
Renewable Energy Credit Revenue	-	-	230	230	-	230	0.00%
Total Non-Operating Revenue	**200,011**	**130,129**	**1,500,839**	**1,490,163**	**1,373,576**	**127,263**	**9.27%**
Total Revenue	**4,199,610**	**4,022,220**	**47,803,228**	**48,956,511**	**47,941,893**	**(138,665)**	**-0.29%**

OWATONNA PUBLIC UTILITIES

Income Statement

Electric Utility

December 2025

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Expenses							
Purchased Power	2,901,933	2,943,809	33,772,664	34,959,803	34,718,603	(945,939)	-2.72%
Subtotal Commodity Expenses	**2,901,933**	**2,943,809**	**33,772,664**	**34,959,803**	**34,718,603**	**(945,939)**	**-2.72%**
Operating Expenses							
Production	27,933	16,021	324,607	348,769	496,106	(171,499)	-34.57%
Transmission	5,208	8,142	93,467	83,812	164,762	(71,295)	-43.27%
Distribution	263,759	287,580	3,482,684	3,047,229	3,355,808	126,876	3.78%
Customer Acct & Collections	63,731	46,799	899,797	838,417	964,537	(64,740)	-6.71%
Administrative and General	222,999	(35,165)	2,225,462	1,822,486	2,178,591	46,871	2.15%
Stockroom	7,937	5,378	65,060	60,208	71,201	(6,141)	-8.63%
Other Operating Expenses	4,723	3,477	47,095	41,617	59,115	(12,020)	-20.33%
Subtotal Operating Expenses	**596,289**	**332,232**	**7,138,172**	**6,242,537**	**7,290,120**	**(151,948)**	**-2.08%**
Capitalized Expenses	-	-	-	-	-	-	0.00%
Total Operating Expenses	**3,498,222**	**3,276,041**	**40,910,836**	**41,202,340**	**42,008,723**	**(1,097,887)**	**-2.61%**
Income (Loss) Before Other Expense	**701,388**	**746,179**	**6,892,392**	**7,754,171**	**5,933,170**	**959,222**	**16.17%**
Other Expense							
Contributions in Aid to Construction	(10,354)	(10,354)	(124,248)	(124,248)	(124,248)	-	0.00%
Depreciation	229,053	213,258	2,659,172	2,540,421	2,808,192	(149,020)	-5.31%
Gain (Loss) on Asset	-	5,484	(23,173)	(9,832)	-	(23,173)	0.00%
Contributed Services	85,694	76,730	1,384,420	1,267,944	1,193,385	191,035	16.01%
Total Other Expense	**304,392**	**285,118**	**3,896,171**	**3,674,284**	**3,877,329**	**18,842**	**0.49%**
Total Expenses	**3,802,614**	**3,561,159**	**44,807,007**	**44,876,624**	**45,886,052**	**(1,079,045)**	**-2.35%**
Net Income (Loss)	**396,996**	**461,061**	**2,996,221**	**4,079,887**	**2,055,841**	**940,380**	**45.74%**

Income Statement
Water Utility
December 2025

OWATONNA PUBLIC UTILITIES

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Revenue							
Residential	259,749	236,546	3,211,660	2,909,161	3,249,828	(38,168)	-1.17%
Commercial	56,027	49,746	745,382	690,240	763,805	(18,423)	-2.41%
Industrial & Large Commercial	52,475	43,836	926,566	881,772	1,128,161	(201,595)	-17.87%
City - Public Buildings	7,888	19,341	132,876	234,765	219,873	(86,997)	-39.57%
OPU - Interutility	952	784	18,394	15,287	15,830	2,564	16.20%
Total Commodity Revenue	**377,091**	**350,252**	**5,034,879**	**4,731,226**	**5,377,497**	**(342,618)**	**-6.37%**
Other Operating Revenue							
Forfeited Discounts	2,234	2,010	25,096	23,340	22,000	3,096	14.07%
Reading and Connect Charges	25	25	450	445	728	(278)	-38.19%
Water Access Charges	-	23,868	93,240	132,805	115,642	(22,402)	-19.37%
Property Rentals	19,812	51,477	234,318	246,869	234,287	31	0.01%
Total Other Operating Revenue	**22,071**	**77,380**	**353,104**	**403,458**	**372,657**	**(19,553)**	**-5.25%**
Non-Operating Revenue							
Interest Income	23,953	22,021	273,772	218,553	213,012	60,760	28.52%
Fair Market Value Gain on Investments	(1,959)	(7,302)	5,343	25,501	6,500	(1,157)	-17.80%
Miscellaneous Sales & Credits	4,776	14,111	26,839	90,633	35,835	(8,996)	-25.10%
Grant Revenue	9,980	-	9,980	8,500	-	9,980	0.00%
Sewer & Stormwater Admin Fees	2,413	2,261	28,956	27,132	28,956	-	0.00%
Water Service Line Protection Revenue	91,026	89,750	91,026	89,750	92,000	(974)	-1.06%
Total Non-Operating Revenue	**130,189**	**120,841**	**435,916**	**460,068**	**376,303**	**59,613**	**15.84%**
Total Revenue	**529,351**	**548,473**	**5,823,899**	**5,594,752**	**6,126,457**	**(302,558)**	**-4.94%**

Income Statement

Water Utility

December 2025

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Operating Expenses							
Production	87,562	98,408	863,697	853,769	921,102	(57,405)	-6.23%
Distribution	86,041	74,100	1,068,899	1,016,202	1,256,603	(187,704)	-14.94%
Customer Acct & Collections	31,305	31,763	363,966	370,504	428,386	(64,420)	-15.04%
Administrative and General	98,533	(1,153)	1,059,894	1,065,198	1,179,129	(119,235)	-10.11%
Stockroom	3,102	2,615	31,467	28,922	32,819	(1,352)	-4.12%
Water Service Line Protection Expenses	60,316	53,543	60,316	53,543	66,000	(5,684)	-8.61%
Other Operating Expenses	6,038	4,720	59,250	57,283	92,615	(33,365)	-36.03%
Subtotal Operating Expenses	**372,895**	**263,996**	**3,507,489**	**3,445,421**	**3,976,654**	**(469,165)**	**-11.80%**
Capitalized Expenses	-	-	-	-	-	-	0.00%
Total Operating Expenses	**372,895**	**263,996**	**3,507,489**	**3,445,421**	**3,976,654**	**(469,165)**	**-11.80%**
Income (Loss) Before Other Expense	**156,456**	**284,477**	**2,316,410**	**2,149,332**	**2,149,803**	**166,607**	**7.75%**
Other Expense							
Contributions in Aid to Construction	(6,025)	(6,025)	(72,300)	(72,300)	(72,300)	-	0.00%
Depreciation	64,102	60,871	752,877	727,596	784,644	(31,767)	-4.05%
Gain (Loss) on Asset	6,714	-	(431)	(1,122)	-	(431)	0.00%
Contributed Services	5,901	16,837	139,075	238,742	222,081	(83,006)	-37.38%
Total Other Expense	**70,692**	**71,683**	**819,220**	**892,916**	**934,425**	**(115,205)**	**-12.33%**
Total Expenses	**443,587**	**335,679**	**4,326,709**	**4,338,336**	**4,911,079**	**(584,370)**	**-11.90%**
Net Income (Loss)	**85,764**	**212,794**	**1,497,190**	**1,256,416**	**1,215,378**	**281,812**	**23.19%**

Income Statement

Gas Utility

December 2025

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Revenue							
Residential	1,575,613	1,409,755	8,950,857	8,307,483	8,508,267	442,590	5.20%
Commercial	685,340	603,692	3,688,870	3,406,531	3,822,392	(133,522)	-3.49%
Industrial & Large Commercial	872,144	707,643	5,772,906	5,734,279	6,283,568	(510,662)	-8.13%
City - Public Buildings	64,203	61,365	362,802	332,027	303,243	59,559	19.64%
OPU - Interutility	8,374	9,215	43,736	41,803	45,714	(1,978)	-4.33%
Purchased Gas Adjustment (PGA)	255,823	(84,917)	145,667	(2,492,078)	(1,151)	146,818	-12755.68%
Gas True-up Charge (GTC)	59,626	128,145	20,409	1,442,897	-	20,409	0.00%
Total Commodity Revenue	**3,521,124**	**2,834,897**	**18,985,247**	**16,772,941**	**18,962,033**	**23,214**	**0.12%**
Other Operating Revenue							
Forfeited Discounts	6,225	5,598	76,140	65,903	73,800	2,340	3.17%
Reading and Connect Charges	95	100	1,000	915	701	299	42.65%
Property Rentals	-	-	-	-	-	-	0.00%
Gas Transportation Tariff	5,405	10,366	179,420	190,723	329,550	(150,130)	-45.56%
Total Other Operating Revenue	**11,725**	**16,064**	**256,560**	**257,540**	**404,051**	**(147,491)**	**-36.50%**
Non-Operating Revenue							
Interest Income	32,636	39,245	399,708	472,321	380,374	19,334	5.08%
Fair Market Value Gain on Investments	7,827	1,619	6,208	58,009	(1,000)	7,208	-720.81%
Miscellaneous Sales & Credits	21,802	20,602	37,817	32,520	6,590	31,227	473.85%
Grant Revenue	-	-	-	-	-	-	0.00%
Sewer & Stormwater Admin Fees	3,620	3,391	43,440	40,692	43,440	-	0.00%
Energy Conservation Revenue	-	-	-	-	-	-	0.00%
Merchandising Revenue	152	152	608	494	375	233	62.13%
Total Non-Operating Revenue	**66,037**	**65,009**	**487,781**	**604,036**	**429,779**	**58,002**	**13.50%**
Total Revenue	**3,598,886**	**2,915,970**	**19,729,587**	**17,634,518**	**19,795,863**	**(66,276)**	**-0.33%**

OWATONNA PUBLIC UTILITIES

Income Statement

Gas Utility
December 2025

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Expenses							
Purchased Gas	2,247,495	2,109,252	12,206,529	11,465,070	12,256,482	(49,953)	-0.41%
Subtotal Commodity Expenses	**2,247,495**	**2,109,252**	**12,206,529**	**11,465,070**	**12,256,482**	**(49,953)**	**-0.41%**
Operating Expenses							
Production	15,264	5,599	85,700	64,071	81,272	4,428	5.45%
Distribution	161,627	139,776	1,938,195	1,689,862	1,958,673	(20,478)	-1.05%
Customer Acct & Collections	51,517	60,821	576,528	592,992	667,413	(90,885)	-13.62%
Administrative and General	201,856	23,604	2,173,465	1,773,367	2,083,514	89,951	4.32%
Stockroom	7,740	5,324	50,301	44,819	49,227	1,074	2.18%
Other Operating Expenses	7,028	6,381	77,617	72,969	114,773	(37,156)	-32.37%
Subtotal Operating Expenses	**445,031**	**241,505**	**4,901,806**	**4,238,079**	**4,954,872**	**(53,066)**	**-1.07%**
Capitalized Expenses	-	-	-	-	-	-	0.00%
Total Operating Expenses	**2,692,526**	**2,350,757**	**17,108,335**	**15,703,150**	**17,211,354**	**(103,019)**	**-0.60%**
Income (Loss) Before Other Expense	**906,360**	**565,214**	**2,621,252**	**1,931,368**	**2,584,509**	**36,743**	**1.42%**
Other Expense							
Contributions in Aid to Construction	(3,911)	(3,911)	(46,932)	(46,932)	(46,932)	-	0.00%
Depreciation	75,338	69,477	879,260	817,747	964,824	(85,564)	-8.87%
Gain (Loss) on Asset	-	-	(48,923)	(1,683)	-	(48,923)	0.00%
Contributed Services	48,268	46,929	374,647	296,321	253,786	120,861	47.62%
Total Other Expense	**119,696**	**112,495**	**1,158,052**	**1,065,453**	**1,171,678**	**(13,626)**	**-1.16%**
Total Expenses	**2,812,222**	**2,463,252**	**18,266,387**	**16,768,603**	**18,383,032**	**(116,645)**	**-0.63%**
Net Income (Loss)	**786,664**	**452,718**	**1,463,200**	**865,915**	**1,412,831**	**50,369**	**3.57%**

Owatonna Public Utilities
Uncollectible Accounts Activity
December 2025

	2025				2024			
	December		Year-to-date		December		Year-to-date	
	# of accts	$$	# of accts	$$	# of accts	$$	# of accts	$$
Write-offs:								
Bankruptcies			2	$ 4,326.80			1	$ 238.99
Uncollectibles	10	$ 3,281.34	230	$ 111,021.59	14	$ 3,892.85	235	$ 114,843.59
Small balances	4	$ 5.51	38	$ 58.11			19	$ 19.78
Total Write-offs	14	$ 3,286.85	270	$ 115,406.50	14	$ 3,892.85	255	$ 115,102.36
Collections:								
Collections/Pmts	2	$ 383.42	120	$ 38,063.14	3	$ 117.74	121	$ 52,821.94
Total Collections	2	$ 383.42	120	$ 38,063.14	3	$ 117.74	121	$ 52,821.94

Owatonna Public Utilities
Investment Report, Electric
12/31/2025

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance December 2024	Balance November 2025	Balance December 2025	Market Value	
Operating Funds:										
Acct# 110378948	Bremer Bank				0.00%	(201,022.07)	**(266,979.43)**	**(697,217.79)**	*(697,217.79)*	
Cash on Hand	None				0.00%	960.00	**960.00**	**960.00**	*960.00*	
Total Operating Funds						(200,062.07)	(266,019.43)	**(696,257.79)**	*(696,257.79)*	
Money Market & Savings:										
Acct# 26032391	Raymond James				0.03%	521.11	**0.06**	**0.06**	*0.06*	
Acct# 672631288	Bremer Bank/Old Nat'l Bank				2.66%	5,352,507.54	**5,264,910.36**	**7,036,761.97**	*7,036,761.97*	
Acct# RP-57586-CE	UBS Financial Services				0.00%	0.42	**7,690.26**	**7,690.57**	*7,690.57*	
Total MM & Savings						5,353,029.07	5,272,600.68	**7,044,452.60**	*7,044,452.60*	**Change PM**
Subtotal Cash, Electric						**5,152,967.00**	**5,006,581.25**	**6,348,194.81**	**6,348,194.81**	**1,341,613.56**
Certificates of Deposit:										
CD #1603877	Community Bank Owatonna	Dec-22	Dec-25	36	4.25%		1,000,000.00	-	-	
CD #2000051130	Home Federal Savings	Mar-23	Mar-26	36	4.06%		1,000,000.00	1,000,000.00	*1,000,000.00*	
CD #14042TFD4	Capital One Bank USA (UBS)	Apr-22	Apr-26	48	2.60%		245,000.00	245,000.00	*244,191.50*	
CD #1603876	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,500,000.00	1,500,000.00	*1,500,000.00*	
CD #68676797	Bremer Bank	Feb-24	Feb-27	36	4.00%		600,000.00	600,000.00	*600,000.00*	
CD #07371CG37	Beal Bank NV (UBS)	Feb-22	Feb-27	60	1.85%		245,000.00	245,000.00	*240,283.75*	
CD #07371AYL1	Beal Bank Plano TX (UBS)	Feb-22	Feb-27	60	1.85%		245,000.00	245,000.00	*240,283.75*	
CD #1604001	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		900,000.00	900,000.00	*900,000.00*	
CD #1604635	Community Bank Owatonna	Nov-24	Nov-28	48	3.80%		750,000.00	750,000.00	*750,000.00*	
CD #2000058550	Home Federal Savings	Feb-24	Feb-29	60	3.95%		900,000.00	900,000.00	*900,000.00*	
CD #3012915	Profinium	Nov-24	Nov-29	60	4.00%		500,000.00	500,000.00	*500,000.00*	
CD #3016155	Profinium	Jul-25	Jul-30	60	3.85%		400,000.00	400,000.00	*400,000.00*	
Total Certificates of Deposit						8,134,000.00	8,285,000.00	**7,285,000.00**	*7,274,759.00*	
										Change PM
Total Funds, Electric						**13,286,967.00**	**13,291,581.25**	**13,633,194.81**	**13,622,953.81**	**341,613.56**
Restricted Funds:										
Unspent Capital from Work Orders Approved in Prior Years						878,278.76	**491,784.13**	**503,612.24**	**503,612.24**	
PDO Reserve						791,000.00	**847,000.00**	**803,000.00**	**803,000.00**	
Consumer Deposits						53,180.00	**50,840.00**	**51,320.00**	**51,320.00**	
PIES revolving loan fund						250,000.00	**250,000.00**	**250,000.00**	**250,000.00**	
Total Restricted Funds						1,972,458.76	1,639,624.13	**1,607,932.24**	**1,607,932.24**	
										Change PM
Net Unrestricted Funds, Electric						**11,314,508.24**	**11,651,957.12**	**12,025,262.57**	**12,015,021.57**	**373,305.45**
Required Reserves:										
Operating Reserve Minimum Requirement						4,114,060.00	**4,729,439.00**	**4,729,439.00**	**4,729,439.00**	
Capital Reserve Minimum Requirement						4,742,166.00	**5,390,077.00**	**5,390,077.00**	**5,390,077.00**	
Total Reserve Minimum Requirement						8,856,226.00	10,119,516.00	**10,119,516.00**	**10,119,516.00**	
										% of Target
Excess Unrestricted Reserves, Electric						**2,458,282.24**	**1,532,441.12**	**1,905,746.57**	**1,895,505.57**	**118.8%**

Plans For Future Capital Reserves or Excess Reserves: (2025 - 2029) Plan Total = $26.95M

Substation/Electric Lines - Land & Construction approx $125K (2025); $19.5M (2026-2030)
Security Systems for Facilities - approx. $170K (2024-2025); $295K (2026-2030)
Streetlights approx. $2.1M (2026 - 2030)
New Service Territory - approx. $0.9 million (2029)

Owatonna Public Utilities
Investment Report, Water
12/31/2025

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance December 2024	Balance November 2025	Balance December 2025	Market Value	
Operating Funds:										
Acct# 110378948	Bremer Bank				0.00%	(99,122.84)	(243,190.29)	**(421,237.16)**	*(421,237.16)*	
Cash on Hand	None				0.00%	480.00	480.00	**480.00**	*480.00*	
Total Operating Funds						(98,642.84)	(242,710.29)	**(420,757.16)**	*(420,757.16)*	
Money Market & Savings:										
Acct# 26032391	Raymond James				0.03%	1,751.28	8,773.78	**8,774.15**	*8,774.15*	
Acct# 672631288	Bremer				2.66%	2,998,122.93	4,456,898.26	**4,547,115.58**	*4,547,115.58*	
Total MM & Savings						2,999,874.21	4,465,672.04	**4,555,889.73**	*4,555,889.73*	**Change PM**
Subtotal Cash, Water						**2,901,231.37**	**4,222,961.75**	**4,135,132.57**	**4,135,132.57**	**(87,829.18)**
Certificates of Deposit:										
CD #2000037641	Home Federal Svg Bank	Dec-22	Dec-25	36	3.29%		225,000.00	-	-	
CD #3002610	Profinium	Mar-23	Mar-26	36	4.00%		400,000.00	**400,000.00**	*400,000.00*	
CD# 85628AAU4	State Bank India (RJ)	Jul-25	Jul-26	12	4.25%		239,000.00	**239,000.00**	*239,779.14*	
CD #160203194	Bremer Bank	Nov-24	Nov-26	24	4.15%		500,000.00	**500,000.00**	*500,000.00*	
CD #1603878	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		500,000.00	**500,000.00**	*500,000.00*	
CD #838734581	Bremer Bank	Feb-24	Feb-27	36	4.00%		750,000.00	**750,000.00**	*750,000.00*	
CD #61773TDG5	Morgan Stanley Bank NA (RJ)	Apr-22	Apr-27	60	2.75%		246,000.00	**246,000.00**	*243,262.02*	
CD #3016150	Profinium	Jul-25	Jul-27	24	3.95%		400,000.00	**400,000.00**	*400,000.00*	
CD #1604002	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		500,000.00	**500,000.00**	*500,000.00*	
CD #2000058557	Home Federal Savings	Feb-24	Feb-29	60	3.95%		250,000.00	**250,000.00**	*250,000.00*	
Total Certificates of Deposit						4,609,000.00	4,010,000.00	**3,785,000.00**	*3,783,041.16*	**Change PM**
Total Funds, Water						**7,510,231.37**	**8,232,961.75**	**7,920,132.57**	**7,918,173.73**	**(312,829.18)**
Restricted Funds:										
Unspent Capital from Work Orders Approved in Prior Years						-	-	-	-	
PDO Reserve						358,000.00	393,000.00	**386,000.00**	**386,000.00**	
Consumer Deposits						7,050.00	6,580.00	**6,620.00**	**6,620.00**	
Water Service Line Protection Program Balance						222,281.48	249,911.29	**252,991.24**	**252,991.24**	
Water Expansion (excess/shortage compared to reserve requirement total)						551,826.28	645,066.28	**645,066.28**	**645,066.28**	
Total Restricted Funds						1,139,157.76	1,294,557.57	**1,290,677.52**	**1,290,677.52**	**Change PM**
Net Unrestricted Funds, Water						**6,371,073.61**	**6,938,404.18**	**6,629,455.05**	**6,627,496.21**	**(308,949.13)**
Required Reserves:										
Operating Reserve Minimum Requirement						878,022.00	850,793.00	850,793.00	**850,793.00**	
Capital Reserve Minimum Requirement						2,871,669.00	3,052,551.00	3,052,551.00	**3,052,551.00**	
Water Expansion Reserve						-	-	-	-	
Total Reserve Minimum Requirement						3,749,691.00	3,903,344.00	**3,903,344.00**	**3,903,344.00**	**% of Target**
Excess Unrestricted Reserves, Water						**2,621,382.61**	**3,035,060.18**	**2,726,111.05**	**2,724,152.21**	**169.8%**

Plans For Future Capital Reserves or Excess Reserves: (2025 - 2029) Plan Total = $15.26M

Water Mains - approx. $1.65 million (2026); $4.4M (2027-2030)
New Well - approx. $4.2 million (2026-2027)
Water Tower/ Reconditioning - approx. $525K 2025, $2.6M 2027-2030; New Tower $2M (2028)

Owatonna Public Utilities
Investment Report, Gas
12/31/2025

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance December 2024	Balance November 2025	Balance December 2025	Market Value	
Operating Funds:										
Acct# 110378948	Bremer Bank				0.00%	(63,205.46)	(237,757.97)	**(282,637.15)**	*(282,637.15)*	
Cash on Hand	None				0.00%	960.00	960.00	**960.00**	*960.00*	
Total Operating Funds						(62,245.46)	(236,797.97)	**(281,677.15)**	*(281,677.15)*	
Money Market & Savings:										
Acct# 1AB21566	Wells Fargo				0.00%	1,997.07	-	**-**	*-*	
Acct# 26032391	Raymond James				0.03%	6,353.96	22,728.63	**24,285.88**	*24,285.88*	
Acct# 97174	HomeTown Credit Union				0.00%	-			*-*	
Acct# 672631288	Bremer Bank				2.66%	1,916,637.59	3,955,790.77	**3,368,221.22**	*3,368,221.22*	
Total MM & Savings						1,924,988.62	3,978,519.40	**3,392,507.10**	*3,392,507.10*	**Change PM**
Subtotal Cash, Gas						**1,862,743.16**	**3,741,721.43**	**3,110,829.95**	**3,110,829.95**	**(630,891.48)**
Certificates of Deposit:										
CD #15118RTF4	Celtic Bank Corp (RJ)	Dec-19	Dec-25	72	1.90%		249,000.00	-	*-*	
CD #3002620	Profinium	Mar-23	Mar-26	36	4.00%		600,000.00	600,000.00	*600,000.00*	
CD #254673V45	Discover Bank (RJ)	Oct-22	Oct-26	48	4.45%		243,000.00	243,000.00	*244,654.83*	
CD #01882MAJ1	Alliant Credit Union (RJ)	Nov-23	Nov-26	36	5.60%		248,000.00	248,000.00	*252,347.44*	
CD #1603879	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,250,000.00	1,250,000.00	*1,250,000.00*	
CD #167527928	Bremer Bank	Feb-24	Feb-27	36	4.00%		650,000.00	650,000.00	*650,000.00*	
CD #3012930	Profinium	Nov-24	Nov-27	36	4.30%		500,000.00	500,000.00	*500,000.00*	
CD #1604003	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		600,000.00	600,000.00	*600,000.00*	
CD #930260981	Bremer Bank	Nov-24	Jan-28	48	3.80%		750,000.00	750,000.00	*750,000.00*	
CD #2000058564	Home Federal Savings	Feb-24	Feb-29	60	3.95%		850,000.00	850,000.00	*850,000.00*	
CD #3016160	Profinium	Jul-25	Jul-30	60	3.85%		700,000.00	700,000.00	*700,000.00*	
CD # 61776NVV2	Morgan Stanley PVT (RJ)	Jul-25	Jul-30	60	4.05%		244,000.00	244,000.00	*245,825.12*	
Total Certificates of Deposit						8,365,000.00	6,884,000.00	**6,635,000.00**	*6,642,827.39*	
Other:										
Land Holdings						660,266.23	660,266.23	660,266.23	**660,266.23**	
Total Other						660,266.23	660,266.23	**660,266.23**	**660,266.23**	**Change PM**
Total Funds, Gas						**10,888,009.39**	**11,285,987.66**	**10,406,096.18**	**10,413,923.57**	**(879,891.48)**
Restricted Funds:										
Unspent Capital from Work Orders Approved in Prior Years						43,287.34	3,117.64	**14,588.97**	**14,588.97**	
PDO Reserve						433,000.00	477,000.00	**460,000.00**	**460,000.00**	
Consumer Deposits						88,350.00	86,200.00	**86,400.00**	**86,400.00**	
Land Holdings						660,266.23	660,266.23	**660,266.23**	**660,266.23**	
Total Restricted / Non-Liquid Funds						1,224,903.57	1,226,583.87	**1,221,255.20**	**1,221,255.20**	**Change PM**
Net Unrestricted Funds, Gas						**9,663,105.82**	**10,059,403.79**	**9,184,840.98**	**9,192,668.37**	**(874,562.81)**
Required Reserves:										
Operating Reserve Minimum Requirement						2,493,311.00	3,194,424.00	3,194,424.00	**3,194,424.00**	
Capital Reserve Minimum Requirement						2,219,523.00	2,299,715.00	2,299,715.00	**2,299,715.00**	
Total Reserve Minimum Requirement						4,712,834.00	5,494,139.00	**5,494,139.00**	**5,494,139.00**	**% of Target**
Excess Unrestricted Reserves, Gas						**4,950,271.82**	**4,565,264.79**	**3,690,701.98**	**3,698,529.37**	**167.2%**

Plans For Future Capital Reserves or Excess Reserves: (2025 - 2029) Plan Total = $53.7M

Gas Mains/Services - $4.6M (2026 - 2030); Gas Connection Between Border Stations - approx. $3.5 million (2028)

Owatonna Public Utilities
Investment Report, Consolidated
12/31/2025

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance December 2024	Balance November 2025	Balance December 2025	Market Value	
Operating Funds:										
Acct# 110378948	Bremer Bank				0.00%	(363,350.37)	(747,927.69)	**(1,401,092.10)**	*(1,401,092.10)*	
Cash on Hand	None				0.00%	2,400.00	2,400.00	**2,400.00**	*2,400.00*	
Total Operating Funds						(360,950.37)	(745,527.69)	**(1,398,692.10)**	*(1,398,692.10)*	
Money Market & Savings:										
Acct# 1AB21566	Wells Fargo				0.00%	1,997.07	-	-	-	
Acct# 26032391	Raymond James				0.03%	8,626.35	31,502.47	**33,060.09**	*33,060.09*	
Acct# 97174	HomeTown Credit Union				0.00%	-	-	-	-	
Acct# 672631288	Bremer Bank				2.66%	10,267,268.06	13,677,599.39	**14,952,098.77**	*14,952,098.77*	
Acct# RP-57586-CE	UBS Financial Services				0.00%	0.42	7,690.26	**7,690.57**	*7,690.57*	
Total MM & Savings						10,277,891.90	13,716,792.12	**14,992,849.43**	*14,992,849.43*	**Change PM**
Subtotal Cash, Consolidated						**9,916,941.53**	**12,971,264.43**	**13,594,157.33**	**13,594,157.33**	**622,892.90**
Certificates of Deposit:										
Electric CDs						8,134,000.00	8,285,000.00	**7,285,000.00**	*7,274,759.00*	
Water CDs						4,609,000.00	4,010,000.00	**3,785,000.00**	*3,783,041.16*	
Gas CDs						8,365,000.00	6,884,000.00	**6,635,000.00**	*6,642,827.39*	
Total Certificates of Deposit						21,108,000.00	19,179,000.00	**17,705,000.00**	*17,700,627.55*	
Other:										
Land Holdings						660,266.23	660,266.23	**660,266.23**	**660,266.23**	
Total Other						660,266.23	660,266.23	**660,266.23**	**660,266.23**	
										Change PM
Total Funds, Consolidated						**31,685,207.76**	**32,810,530.66**	**31,959,423.56**	**31,955,051.11**	**(851,107.10)**
Restricted Funds:										
Unspent Capital from Work Orders Approved in Prior Years						921,566.10	494,901.77	**518,201.21**	**518,201.21**	
PDO Reserve						1,582,000.00	1,717,000.00	**1,649,000.00**	**1,649,000.00**	
Consumer Deposits						148,580.00	143,620.00	**144,340.00**	**144,340.00**	
PIES revolving loan fund						250,000.00	250,000.00	**250,000.00**	**250,000.00**	
Water Expansion (excess/shortage compared to reserve requirement total)						551,826.28	645,066.28	**645,066.28**	**645,066.28**	
Water Service Line Protection Program surplus						222,281.48	249,911.29	**252,991.24**	**252,991.24**	
Land Holdings						660,266.23	660,266.23	**660,266.23**	**660,266.23**	
Total Restricted / Non-Liquid Funds						4,336,520.09	4,160,765.57	**4,119,864.96**	**4,119,864.96**	
										Change PM
Net Unrestricted Funds, Consolidated						**27,348,687.67**	**28,649,765.09**	**27,839,558.60**	**27,835,186.15**	**(810,206.49)**
Required Reserves:										
Operating Reserve Minimum Requirement						7,485,393.00	8,774,656.00	**8,774,656.00**	**8,774,656.00**	
Capital Reserve Minimum Requirement						9,833,358.00	10,742,343.00	**10,742,343.00**	**10,742,343.00**	
Water Expansion Reserve Requirement						-	-	-	-	
Total Reserve Minimum Requirement						17,318,751.00	19,516,999.00	**19,516,999.00**	**19,516,999.00**	
										% of Target
Excess Unrestricted Reserves, Consolidated						**10,029,936.67**	**9,132,766.09**	**8,322,559.60**	**8,318,187.15**	**142.6%**

Plans For Future Capital Reserves or Excess Reserves: (2025 - 2029) Plan Total = $95.92M

Security Systems for Facilities - approx. $170K (2024-2025); $295K (2026-2030)
Security Systems for Facilities - approx. $170K (2024-2025); $295K (2026-2030)
Water Mains - approx. $1.65 million (2026); $4.4M (2027-2030)
New Well - approx. $4.2 million (2026-2027)
Gas Mains/Services - $4.6M (2026 - 2030); Gas Connection Between Border Stations - approx. $3.5 million (2028)
Substation/Electric Lines - Land & Construction approx $125K (2025); $19.5M (2026-2030)

Work Order Status Report
2025

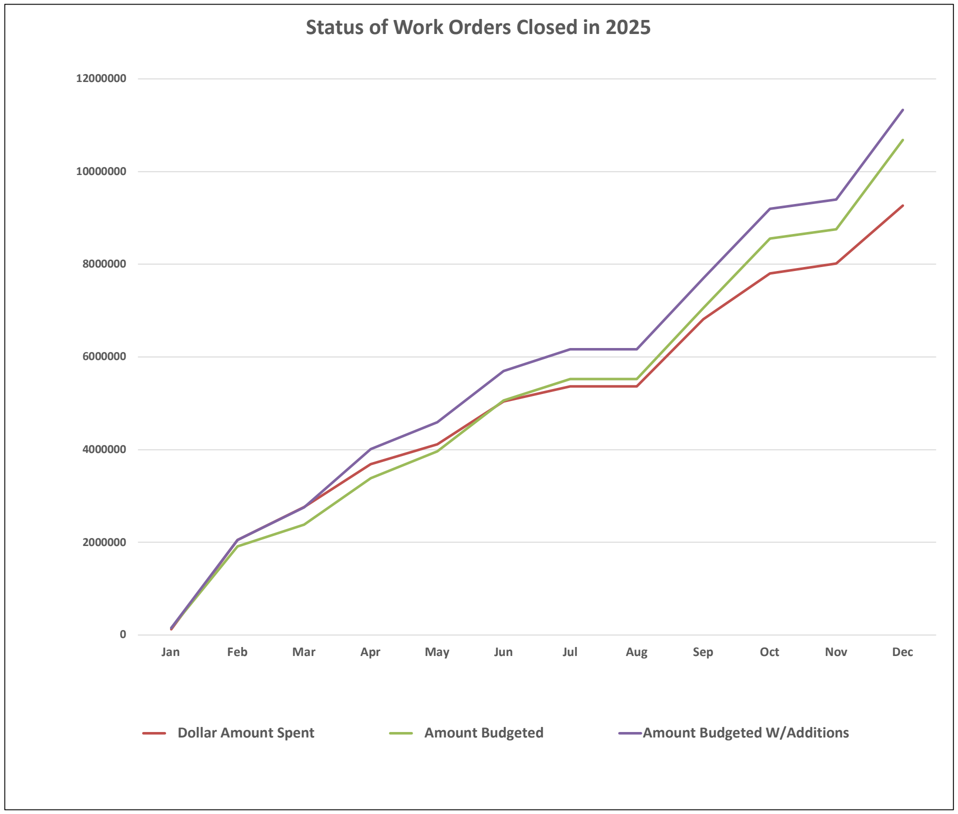
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Work Orders Completed:													
#	1	4	3	9	2	6	4	0	3	2	3	9	46
Dollar Amount Spent	$121,065	$1,926,389	$714,816	$925,361	$426,205	$926,623	$320,113	$0	$1,453,914	$990,377	$212,592	$1,249,280	$9,266,735
Amount Budgeted*	$150,000	$1,765,000	$469,000	$1,001,000	$579,000	$1,094,200	$465,100	$0	$1,533,000	$1,500,000	$196,500	$1,927,890	$10,680,690
% over/(under)	*-19.29%*	*9.14%*	*52.41%*	*-7.56%*	*-26.39%*	*-15.31%*	*-31.17%*	*0.00%*	*-5.16%*	*-33.97%*	*8.19%*	*-35.20%*	*-13.24%*
Approved Workorder Additions	$0	$136,000	$239,000	$250,000	$0	$14,400	$0	$0	$0	$0	$6,500	$0	$645,900
Combined Amount Approved**	$150,000	$1,901,000	$708,000	$1,251,000	$579,000	$1,108,600	$465,100	$0	$1,533,000	$1,500,000	$203,000	$1,927,890	$11,326,590
Total % over/(under)	*-19.29%*	*1.34%*	*0.96%*	*-26.03%*	*-26.39%*	*-16.41%*	*-31.17%*	*0.00%*	*-5.16%*	*-33.97%*	*4.73%*	*-35.20%*	*-18.19%*

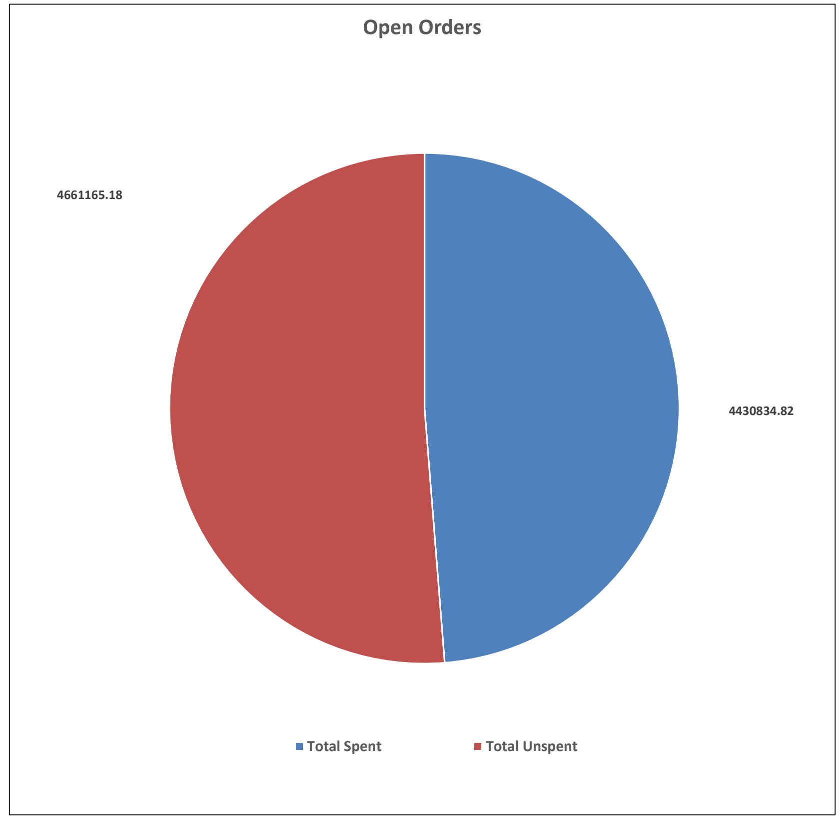
Approved New Work Orders:		
Approved Year to date		45
Amount Budgeted*	$	8,428,390
Approved Work Order Additions:		
Approved Year to date		3
Total Approved	$	482,500
Cancelled Work Orders:		
Cancelled Year to date		5
Amount Budgeted*	$	210,000

Active Work Orders Open:		***Dec-25***
#		32
Dollar Amount Spent	$	4,430,835
Combined Amount Approved**	$	9,092,000

* Note: Amount Budgeted = Original approved work order amount before any work order additions

** Note: Combined Amount Approved = Original Amount Budgeted plus any approved additions





Open Orders > 80% spent	Project	Description	Budget	Actual	%	Notes
E2025005	Unground Electric Lines	Unground Lines	$ 975,000	$ 1,339,547	137.39%	Scope has expanded on a number of projects resulting in more system improvements and lower than expected development activity thus directly reflecting increased expenditures from forfeiting 50% paid by developers; therefore, it is estimated to be over budget with a future addendum
E2025007	Street Lights - 2025	Streetlights	$ 100,000	$ 92,012	92.01%	Conversion to LED lighting with work continuing into winter
G2024002	Install new odorizer at WWTP	Waste Water Treatment Plant	$ 80,000	$ 85,816	107.27%	The work has not been completed and we are working with the City of Owatonna to come up with the best resolution on the final steps. We are nearing the end of the project, but it may take a few months before we are able to complete this work order
G2025004	Gas Services-2025	Gas Services	$ 500,000	$ 461,686	92.34%	This project will not be closed until spring when we can finish up any restoration issues needing to be addressed after snow thaw

Open Orders > 2 Years old	Project	Description	Budget	Actual	%	Notes
E2022017	Purchase XCEL territory	Territory Acquistion	$ 77,000	$ 13,928	18.09%	Territory has been obtained and coordinating the infrastructure installation with Xcel Energy with an estimated completion date in Spring of 2026

OWATONNA PUBLIC UTILITIES

Statement of Cash Flows
December 2025

		Electric Month to Date		Electric Year to Date	
	Beginning Cash & Investments	**11/30/2025**	**13,291,581.25**	**12/31/2024**	**$ 13,259,104.72**
	Sources Of Funds				
Decrease in	NET RECEIVABLES	$ -		$ -	
Decrease in	TOTAL OTHER ASSETS	$ -		$ -	
Decrease in	CONSTRUCTION WORK IN PROGRESS	$ 803,418.94		$ 1,783,261.38	
Decrease in	UTILITY PLANT IN SERVICE	$ -		$ -	
Increase in	ACCUMULATED DEPRECIATION	$ 129,353.09		$ 1,624,180.80	
Increase in	TOTAL CURRENT PAYABLES	$ 160,435.35		$ -	
Increase in	TOTAL CURRENT OTHER LIABILITIES	$ 660,453.13		$ 66,890.33	
Increase in	TOTAL LONG TERM DEBT & LIABILITIES	$ -		$ -	
Increase in	RETAINED EARNINGS	$ 396,995.98		$ 2,996,221.20	
	Total Sources	**$ 2,150,656.49**		**$ 6,470,553.71**	
	Uses Of Funds				
Increase in	NET RECEIVABLES	$ (536,569.07)		$ (213,548.00)	
Increase in	TOTAL OTHER ASSETS	$ (305,553.02)		$ (931,315.41)	
Increase in	CONSTRUCTION WORK IN PROGRESS	$ -		$ -	
Increase in	UTILITY PLANT IN SERVICE	$ (970,290.84)		$ (4,583,888.38)	
Decrease in	ACCUMULATED DEPRECIATION	$ -		$ -	
Decrease in	TOTAL CURRENT PAYABLES	$ -		$ (371,081.83)	
Decrease in	TOTAL CURRENT OTHER LIABILITIES	$ -		$ -	
Decrease in	TOTAL LONG TERM DEBT & LIABILITIES	$ (6,871.00)		$ (6,871.00)	
Decrease in	RETAINED EARNINGS	$ -		$ -	
	Total Uses	**$ (1,819,283.93)**		**$ (6,106,704.62)**	
	Net Increase (Decrease) in Cash & Investments		**$ 331,372.56**		**$ 363,849.09**
	Ending Cash & Investments as of :	**12/31/2025**	**$ 13,622,953.81**		**$ 13,622,953.81**

		Water Month to Date		Water Year to Date	
	Beginning Cash & Investments	**11/30/2025**	**8,232,961.75**	**12/31/2024**	**$ 7,502,929.72**
	Sources Of Funds				
Decrease in	NET RECEIVABLES	$ 25,334.08		$ -	
Decrease in	TOTAL OTHER ASSETS	$ -		$ -	
Decrease in	CONSTRUCTION WORK IN PROGRESS	$ -		$ -	
Decrease in	UTILITY PLANT IN SERVICE	$ 10,927.83		$ -	
Increase in	ACCUMULATED DEPRECIATION	$ -		$ 377,187.66	
Increase in	TOTAL CURRENT PAYABLES	$ 57,714.53		$ -	
Increase in	TOTAL CURRENT OTHER LIABILITIES	$ 89,982.65		$ 35,598.81	
Increase in	TOTAL LONG TERM DEBT & LIABILITIES	$ -		$ -	
Increase in	RETAINED EARNINGS	$ 85,763.74		$ 1,497,189.55	
	Total Sources	**$ 269,722.83**		**$ 1,909,976.02**	
	Uses Of Funds				
Increase in	NET RECEIVABLES	$ -		$ (122,936.42)	
Increase in	TOTAL OTHER ASSETS	$ (79,871.65)		$ (107,671.18)	
Increase in	CONSTRUCTION WORK IN PROGRESS	$ (374,368.46)		$ (559,224.61)	
Increase in	UTILITY PLANT IN SERVICE	$ -		$ (650,075.94)	
Decrease in	ACCUMULATED DEPRECIATION	$ (126,912.74)		$ -	
Decrease in	TOTAL CURRENT PAYABLES	$ -		$ (51,465.86)	
Decrease in	TOTAL CURRENT OTHER LIABILITIES	$ -		$ -	
Decrease in	TOTAL LONG TERM DEBT & LIABILITIES	$ (3,358.00)		$ (3,358.00)	
Decrease in	RETAINED EARNINGS	$ -		$ -	
	Total Uses	**$ (584,510.85)**		**$ (1,494,732.01)**	
	Net Increase (Decrease) in Cash & Investments		**$ (314,788.02)**		**$ 415,244.01**
	Ending Cash & Investments as of :	**12/31/2025**	**$ 7,918,173.73**		**$ 7,918,173.73**

OWATONNA PUBLIC UTILITIES

Statement of Cash Flows
December 2025

		Gas Month to Date		Gas Year to Date	
	Beginning Cash & Investments	**11/30/2025**	**11,285,987.66**	**12/31/2024**	**$ 10,889,628.65**
	Sources Of Funds				
Decrease in	NET RECEIVABLES	$ -		$ -	
Decrease in	TOTAL OTHER ASSETS	$ -		$ -	
Decrease in	CONSTRUCTION WORK IN PROGRESS	$ 13,509.56		$ 96,829.06	
Decrease in	UTILITY PLANT IN SERVICE	$ 119,670.00		$ -	
Increase in	ACCUMULATED DEPRECIATION	$ -		$ 433,681.05	
Increase in	TOTAL CURRENT PAYABLES	$ 287,243.79		$ 5,464.60	
Increase in	TOTAL CURRENT OTHER LIABILITIES	$ 73,971.70		$ 63,184.49	
Increase in	TOTAL LONG TERM DEBT & LIABILITIES	$ -		$ -	
Increase in	RETAINED EARNINGS	$ 786,663.78		$ 1,463,200.21	
	Total Sources	**$ 1,281,058.83**		**$ 2,062,359.41**	
	Uses Of Funds				
Increase in	NET RECEIVABLES	$ (1,076,284.30)		$ (561,006.83)	
Increase in	TOTAL OTHER ASSETS	$ (1,014,691.24)		$ (631,254.24)	
Increase in	CONSTRUCTION WORK IN PROGRESS	$ -		$ -	
Increase in	UTILITY PLANT IN SERVICE	$ -		$ (1,340,766.42)	
Decrease in	ACCUMULATED DEPRECIATION	$ (57,110.38)		$ -	
Decrease in	TOTAL CURRENT PAYABLES	$ -		$ -	
Decrease in	TOTAL CURRENT OTHER LIABILITIES	$ -		$ -	
Decrease in	TOTAL LONG TERM DEBT & LIABILITIES	$ (5,037.00)		$ (5,037.00)	
Decrease in	RETAINED EARNINGS	$ -		$ -	
	Total Uses	**$ (2,153,122.92)**		**$ (2,538,064.49)**	
	Net Increase (Decrease) in Cash & Investments		**$ (872,064.09)**		**$ (475,705.08)**
	Ending Cash & Investments as of :	**12/31/2025**	**$ 10,413,923.57**		**$ 10,413,923.57**

		Consolidated Month to Date		Consolidated Year to Date	
	Beginning Cash & Investments	**11/30/2025**	**32,810,530.66**	**12/31/2024**	**$ 31,651,663.09**
	Sources Of Funds				
Decrease in	NET RECEIVABLES	$ -		$ -	
Decrease in	TOTAL OTHER ASSETS	$ -		$ -	
Decrease in	CONSTRUCTION WORK IN PROGRESS	$ 442,560.04		$ 1,320,865.83	
Decrease in	UTILITY PLANT IN SERVICE	$ -		$ -	
Increase in	ACCUMULATED DEPRECIATION	$ -		$ 2,435,049.51	
Increase in	TOTAL CURRENT PAYABLES	$ 505,393.67		$ -	
Increase in	TOTAL CURRENT OTHER LIABILITIES	$ 824,407.48		$ 165,673.63	
Increase in	TOTAL LONG TERM DEBT & LIABILITIES	$ -		$ -	
Increase in	RETAINED EARNINGS	$ 1,269,423.50		$ 5,956,610.96	
	Total Sources	**$ 3,041,784.69**		**$ 9,878,199.93**	
	Uses Of Funds				
Increase in	NET RECEIVABLES	$ (1,587,519.29)		$ (897,491.25)	
Increase in	TOTAL OTHER ASSETS	$ (1,400,115.91)		$ (1,670,240.83)	
Increase in	CONSTRUCTION WORK IN PROGRESS	$ -		$ -	
Increase in	UTILITY PLANT IN SERVICE	$ (839,693.01)		$ (6,574,730.74)	
Decrease in	ACCUMULATED DEPRECIATION	$ (54,670.03)		$ -	
Decrease in	TOTAL CURRENT PAYABLES	$ -		$ (417,083.09)	
Decrease in	TOTAL CURRENT OTHER LIABILITIES	$ -		$ -	
Decrease in	TOTAL LONG TERM DEBT & LIABILITIES	$ (15,266.00)		$ (15,266.00)	
Decrease in	RETAINED EARNINGS	$ -		$ -	
	Total Uses	**$ (3,897,264.24)**		**$ (9,574,811.91)**	
	Net Increase (Decrease) in Cash & Investments		**$ (855,479.55)**		**$ 303,388.02**
	Ending Cash & Investments as of :	**12/31/2025**	**$ 31,955,051.11**		**$ 31,955,051.11**

January 27, 2025

Memorandum

TO: Jay Johnson
Greg Vetter

FROM: Roger Warehime
General Manager

SUBJECT: Vouchers – December 2025

Enclosed is a listing of the Vouchers authorized for payments during December 2025.

If you have any questions regarding the items listed, please contact me prior to the Finance Committee meeting at 3:15 p.m. January 27, 2025.

OWATONNA PUBLIC UTILITIES
APPROVAL OF VOUCHERS

January 2025

A listing of items processed for payment during December 2025 has been presented to the OPU Finance Committee.

Cash disbursements totaled $7,844,098.71.

This total is comprised of:

• Computer generated checks	$2,102,719.88
• Wire/bank transfers/ACH payments	$5,375,634.41
• Employee expense reimbursements	$4,140.57
• Rebates applied to customers' accounts	$8,166.10
• Payroll ACH – 12/12/25	$174,442.91
• Payroll ACH – 12/26/25	$178,994.84
• Payroll ACH -	

In addition, during the month there were voided cash disbursements totaling $0 processed.

The Finance Committee has reviewed the expenditures and made inquiries as necessary.

The expenditures are approved as presented.

FINANCE COMMITTEE:

Jay Johnson
Commissioner

Greg Vetter
Commissioner

Date Signed

Date Signed

MEMORANDUM

Date: 1/21/26

To: Owatonna Public Utilities Commission

From: Roger Warehime, General Manager

Re: Lobby Redesign Project – Schedule and Architectural Services

Following direction from the December meeting, staff has continued work on refining the scope, schedule, and architectural services for the Lobby Redesign Project.

As discussed previously, the revised project scope no longer includes secure access to the second floor, ballistic-resistant glazing, or a new exit from the Morehouse Meeting Room. The refined scope focuses on reconfiguration of the customer service area, additional railings for the grand staircase, and enhanced key-card access.

We received a proposal from Leo A Daly on January 21, 2026, for architectural services. The proposal is structured as fixed-fee, lump-sum pricing, consistent with Commission direction. Fees are as follows:

- Design, documentation, and construction administration: $37,800
- Optional furniture services: $2,550

The proposed project schedule is as follows:

- Design and documentation: approximately six weeks, beginning March 16, 2026
- Bidding period: approximately four weeks, with a bid opening on April 23, 2026
- Commission consideration and award of bids: April 28, 2026
- Construction: anticipated to begin in early June, with completion targeted for the end of September, subject to contractor scheduling

Based on the revised scope and anticipated costs, the overall project remains consistent with the previously approved authorization not to exceed $250,000.

Unless there are objections from the Commission, staff plans to proceed with executing the architectural services agreement and advancing the project according to the schedule outlined above.

OWATONNA PUBLIC UTILITIES

MEMORANDUM

Date: 1/16/2026

To: OWATONNA PUBLIC UTILITIES COMMISSION

From: Damian Baum

Re: MGDPA Policies

Summary

OPU has created the two policies required under the Minnesota Government Data Practices Act (Minnesota Statutes, Chapter 13). The Data Practices Act Policy For Data Subjects pertains to OPU customers where we collect and maintain data. The Data Practices Act Policy For Members of the Public defines data requests from members of the public.

Customer Impact

These policies provide information to OPU customers and the general public on how to request data maintained and managed by OPU. From knowing their rights as defined by Minnesota Statute, to knowing the procedure to request data.

Recommendation

As these policies are required by Minnesota Statute and were created using guidelines from the League of Minnesota Cities and by referencing policies maintained by other municipal utilities, the recommendation is for the OPU Commission to review these policies this month in preparation for an approval during the January commission meeting.

POLICY

DATA PRACTICES ACT POLICY FOR DATA SUBJECTS

POLICY STATEMENT

Owatonna Public Utilities (OPU) is committed to protecting the privacy and rights of individuals whose information it collects, maintains, and uses in accordance with the Minnesota Government Data Practices Act (MGDPA), Minnesota Statutes, Chapter 13. When OPU maintains government data that identifies an individual, that individual is considered a "data subject" and is entitled to specific rights under the law.

OPU collects and retains only data that are necessary for legally authorized purposes and classifies all government data as public, private, or confidential, as required by law. This classification determines who may access the data. Data subjects have the right to access public and private data about themselves, to receive copies as permitted by law, and to be informed of the existence and classification of such data. OPU safeguards all government data and will notify data subjects as required by law in the event of a data breach.

OPU provides data subjects with required notices when collecting non-public data, ensures appropriate use and disclosure of data, and allows data subjects to challenge the accuracy or completeness of their data. Requests for access to data must be made in writing and are handled in a timely manner in compliance with statutory requirements. Through this policy, OPU affirms its commitment to transparency, accountability, and the protection of individual data privacy.

DATA ABOUT YOU – WHAT IS A "DATA SUBJECT"?

When government has information recorded in any form (paper, hard drive, voicemail, video, email, etc.), that information is called "government data" under the Minnesota Government Data Practices Act (Minnesota Statutes, Chapter 13). When we can identify you in government data, you are the "data subject" of that data. The Minnesota Government Data Practices Act (MGDPA) gives you, as a data subject, certain rights. This policy explains your rights as a data subject, and tells you how to request data about you, your minor child, or someone for whom you are the legal guardian.

WHEN OWATONNA PUBLIC UTILITIES HAS DATA ABOUT YOU – CLASSIFICATION OF DATA

Owatonna Public Utilities (OPU) has data on many people, such as employees, job applicants, customers, among many others. We can collect and keep data about you only when we have a legal purpose to have the data. OPU must also keep all government data in a way that makes it easy for you to access data about you.

Government data about an individual have one of three “classifications.” These classifications determine who is legally allowed to see the data. Data about you are classified by state law as public, private, or confidential. Here are some examples:

1. **Public data**: The MGDPA presumes that all government data is public unless a state or federal law says that the data is not public. We must give public data to anyone who asks. It does not matter who is asking for the data or why the person wants the data.
2. **Private data**: We cannot give private data to the general public, but you have access when the data are about you. We can share your private data with you, with someone who has your permission, with our government entity staff whose job requires or permits them to see the data, and with others as permitted by law or court order.
3. **Confidential data**: Confidential data have the most protection. Neither the public nor you can get access even when the confidential data is about you. We can share confidential data about you with our government entity staff who have a work assignment to see the data, and to others as permitted by law or court order.

<u>YOUR RIGHTS UNDER THE GOVERNMENT DATA PRACTICES ACT</u>

OPU must keep all government data in a way that makes it easy for you to access data about you. Also, we can collect and keep only that data about you that we need for administering and managing programs that are permitted by law. As a data subject, you have the following rights.

- **Access to Your Data**

  You have the right to look at (inspect), free of charge, public and private data that we keep about you. You also have the right to get copies of public and private data about you. The MGDPA allows us to charge for copies. You have the right to look at data, free of charge, before deciding to request copies.

  Also, if you ask, we will tell you whether we keep data about you and whether the data are public, private, or confidential.

  As a parent, you have the right to look at and get copies of public and private data about your minor children (under the age of 18). As a legally appointed guardian, you have the right to look at and get copies of public and private data about an individual for whom you are appointed guardian.

  Minors have the right to ask us not to give data about them to their parent or guardian. If you are a minor, we will tell you that you have this right. We will ask you to put your request in writing and to include the reasons that we should deny your parents access to the data. We will make the final decision about your request based on your best interests.

- **When We Collect Data from You**

  When we ask you to provide data about yourself that are not public, we must give you a notice called a Tennessen warning. The notice controls what we do with the data that we collect from you. Usually, we can use and release the data only in the ways described in the notice.

We will ask for your written permission if we need to use or release private data about you in a different way, or if you ask us to release the data to another person. This permission is called informed consent. If you want us to release data to another person, you must use the informed consent form we provide.

- **Protecting your Data**
  The MDGPA requires us to protect your data. We have established appropriate safeguards to ensure that your data is safe. In the unfortunate event that we determine a security breach has occurred and an unauthorized person has gained access to your data, we will notify you as required by law.

- **When your Data are Inaccurate and/or Incomplete**
  You have the right to challenge the accuracy and/or completeness of public and private data about you. You also have the right to appeal our decision. If you are a minor, your parent or guardian has the right to challenge data about you.

HOW TO MAKE A REQUEST FOR YOUR DATA

You can ask to look at (inspect) data at our offices or ask for copies of data OPU keeps about you, your minor children, or an individual for whom you have been appointed legal guardian. Data requests must be in writing and must be mailed or emailed to OPU's Data Practices Compliance Official ("DPCO") or

another appropriate designee listed in the Data Practices Contacts on page 5. If you have any questions about making a data request, contact our DPCO.

We recommend using the sample Data Request Form on page 7. If you do not use the data request form, your request should:

- Say that you are making a request as a data subject, for data about you (or your child, or person for whom you are the legal guardian), under the MGDPA (Minnesota Statutes, Chapter 13).
- Include whether you would like to inspect the data, have copies of the data, or both.
- Provide a clear description of the data you would like to inspect or have copied.
- Provide proof that you are the data subject or data subject's parent/legal guardian.

We require proof of your identity before we can respond to your request for data. If you are requesting data about your minor child, you must show proof that you are the minor's parent. If you are a legal guardian, you must show legal documentation of your guardianship. Please see the Standards for Verifying Identity on page 9. If you do not provide proof that you are the data subject, we cannot respond to your request.

HOW WE WILL RESPOND TO A DATA REQUEST

Upon receiving your data request, we will review it and work to process it.

- OPU will respond to the request within 10 business days (Minn. Stat. § 13.03, subd. 2)
- We may ask you to clarify what data you are requesting.
- We will ask you to confirm your identity as the data subject.
- If we do not have the data, we will notify you in writing.
-

- If we have the data, but the data are confidential or not public data that is not about you, we will notify you and identify the law that prevents us from providing you with the data.
- If we have the data, and the data is public or private data about you, we will respond to your request, arrange a date when the data will be available, by doing one of the following:
  - Arrange a date, time, and place for you to inspect data at our offices, without charge, if your request is to look at/inspect the data, or
  - Provide you with copies of the data. You may choose to pick up your copies, or we will mail or fax them to you. We will provide electronic copies (such as email or digital storage) upon request if we keep the data in electronic format.

    Information about copy charges is on page 6.

    We also will arrange for you to prepay for the copies.
- After we have provided you with the requested data, we do not have to show you the same data again for 6 months unless there is a dispute about the data or we collect or create new data about you.

If you do not understand some of the data (technical terminology, abbreviations, or acronyms), please tell the person who provided the data to you. We will give you an explanation if you ask.
The MGDPA does not require us to create or collect new data in response to a data request, or to provide data in a specific form or arrangement if we do not keep the data in that form or arrangement. For example, if the data you request are on paper only, we are not required to create electronic documents to

respond to your request. If we agree to create data in response to your request, we will work with you on the details of your request, including cost and response time.

In addition, we are not required to respond to questions that are not about your data requests, or that are not requests for government data.

<u>DATA PRACTICES CONTACTS AND METHODS</u>
<u>RESPONSIBLE AUTHORITY AND DATA PRACTICES COMPLIANCE OFFICIAL</u>

Damian Baum, Director of Technology and Metering
208 S. Walnut Ave.
P.O. Box 800
Owatonna, MN 55060

Tel: (507) 451-2480
Email: datarequests@owatonnautilities.com

DATA REQUEST CONTACT METHODS

- Via email at datarequests@owatonnautilities.com
- In person at the OPU Main building located at:
  208 S. Walnut Ave.
  Owatonna, MN 55060
- Via postal mail service at:
  Owatonna Public Utilities
  Attn: Data Practices Request
  208 S. Walnut Ave.
  Owatonna, MN 55060

DATA REQUEST COSTS

Inspection is always free

Inspection, in person, of public data that does not require extensive search, summarization, aggregation, or correlation is free.

Cost of Copies – Paper, 100 pages or fewer

OPU charges members of the public for copies of government data. These charges are authorized under Minnesota Statutes, section 13.03, subdivision 3(c). The cost of black and white copies is 25 cents per page copied (50 cents for a two-sided copy).

Cost of Copies – Other

The charge for most other types of copies, when a charge is not set by statute or rule, is the actual cost of searching for and retrieving the data and making the copies or electronically transmitting the data (e.g. sending the data by email).
In determining the actual cost of making copies, we will include the employee time needed, the cost of the materials onto which we are copying the data (paper, CD, DVD, etc.) and mailing costs (if any). If your request is for copies of data that we cannot copy or reproduce ourselves, such as photographs, we will charge you the actual cost we must pay an outside vendor for the copies.

Additional Costs

For data requests that require summarization, aggregation, or additional resources to facilitate the request, the following will apply. The cost of employee time (hourly rate) to search for data, retrieve data, and make copies will be calculated based on the wages/salary (may include benefits) of the lowest-paid entity employee who could complete the task.
Notwithstanding the foregoing, if, because of the subject matter of your request, we find it necessary for a higher-paid employee to search for and retrieve the data, we will calculate the search and retrieval portion of the copy charge at the higher salary/wage.

Cost estimates and payment

If possible, and upon request, we will provide you with an estimation of the total cost of supplying the requested information and copies. You must pay for the costs of the request and copies before we give them to you.

DATA REQUEST FORM

A. To be Completed by Requester (optional for the sole purpose of facilitating access to data)

Requester Name (Last, First, M.)**:**	**Phone Number:**
Street Address:	**Fax Number:**
City, State, Zip Code:	**Email Address:**
Signature:	**Date of Request:**

Note: According to Minn. Stat. § 13.05, subd. 12, people are not required to identify themselves, or state a reason for, or justify a request for public data.

I request access to data in the following way:

☐ Inspection **☐ Copies** **☒ Both inspection and copies**

Note: Minn. Stat. § 13.03 and 13.04 authorize OPU to charge fees to recover costs to provide copies of data. Prepayment is required. There is no charge for inspection or for separating not public data from public data. OPU may charge the actual cost for searching and retrieving data, except for requests made by data subjects.

Note: OPU will respond within a reasonable time for all requests, except for requests by data subjects, which shall be responded to within 10 business days of the date of the request.

Description of the Data Requested (attach additional pages if needed):

B. To be Completed by OPU

Handled by (Name):

Copying Charges (*Minn. Stat. §§ 13.03and 13.04)*:

☐ None

☐ Members of the Public (100 or fewer copies):
_____ Pages x $.25 per Black/White Page = _________

☐ Members of the Public (more than 100 copies) and Data subjects:
Employee time: $____/hr x ____ Hours = ____________
______ Pages x $____ per Black/White Page = ____________

☐ Other Charges (e.g. storage, postage): _________= __________

Total Charges = ____________

Authorized Signature:

Proof of Identity Verified of Requester of Private Data as the Data Subject:

☐ Valid Identification: Driver's License, State ID, Military ID, Passport, Etc.

☐ Comparison with Signature on File

☐ Personal Knowledge

☐ Informed Consent form signed by data subject in person

☐ Other: ________________________

Date:

You are not required to provide any of the above contact information. However, if you want us to mail you copies of data, OPU will need some type of contact information. In addition, if OPU does not understand your request and needs to get clarification from you, without contact information we will not be able to begin processing your request until you contact us. OPU will respond to your request as soon as reasonably possible.

STANDARDS FOR VERIFYING IDENTITY

The following constitute proof of identity:

- An adult individual must provide a valid photo ID, such as
    - A driver's license
    - A state-issued ID
    - A tribal ID
    - A military ID
    - A passport
    - The foreign equivalent of any of the above
- A minor individual must provide a valid photo ID, such as
    - A driver's license
    - A state-issued ID (including a school/student ID)
    - A tribal ID
    - A military ID
    - A passport
    - The foreign equivalent of any of the above
- The parent or guardian of a minor must provide a valid photo ID and either
    - A certified copy of the minor's birth certificate or
    - A certified copy of documents that establish the parent or guardian's relationship to the child, such as
        i. A court order relating to divorce, separation, custody, foster care
        ii. A foster care contract
        iii. Affidavit of parentage
- The legal guardian for an individual must provide a valid photo ID and a certified copy of appropriate documentation of formal or informal appointment as guardian, such as
    - Court order(s)
    - Valid power of attorney

Note: Individuals who do not inspect data or pick up copies of data in person may be required to provide either notarized or certified copies of the documents that are required or an affidavit of ID.

CREATED DATE January 27, 2026

Adopted this 27th day of January, 2026 by the Owatonna Public Utilities Commission,

________________________________, President
Kent D. Rossi

____
Gregory J. Vetter
Vice President

____
Roger E. Warehime
General Manager

____
Jay S. Johnson
Commissioner

____
Douglas A. Zirngible
Commissioner

____
Sharon E. McLane
Commissioner

Last revision dates:
January 27, 2026

POLICY

DATA PRACTICES ACT POLICY FOR MEMBERS OF THE PUBLIC

POLICY STATEMENT

Owatonna Public Utilities (OPU) is committed to openness and transparency in compliance with the Minnesota Government Data Practices Act (MGDPA), Minnesota Statutes, Chapter 13. The MGDPA presumes that all government data are public unless a state or federal law classifies the data otherwise. Government data include all recorded information maintained by OPU, regardless of format.

Members of the public have the right to inspect public data maintained by OPU at no cost and to obtain copies of such data, subject to allowable copy charges. OPU maintains government data in a manner that facilitates public access and responds to written public data requests in a timely and reasonable manner, consistent with statutory requirements. Individuals are not required to identify themselves or explain the purpose of their request. OPU will provide access to public data, or written notice when data are not public or not maintained by OPU, in accordance with the law.

RIGHT TO ACCESS PUBLIC DATA

The Minnesota Government Data Practices Act (Minnesota Statutes, Chapter 13) presumes that all government data are public unless a state or federal law says the data are not public. Government data is a term that means all recorded information a government entity has, including paper, email, digital, photographs, etc.

The Minnesota Government Data Practices Act (MGDPA) also provides that the Owatonna Public Utilities (OPU) must keep all government data in a way that makes it easy for you, as a member of the public, to access public data. You have the right to look at (inspect), free of charge, all public data that the OPU keeps. You also have the right to receive copies of public data. The MGDPA allows the OPU to charge for copies. You have the right to look at data, free of charge, before deciding to request copies.

HOW TO MAKE A DATA REQUEST

You can ask to look at (inspect) data at our main office or ask for copies of public data that we keep. Data requests must be in writing and must be submitted via one of the methods defined on page 3. If you have any questions about making a data request, contact our Data practices Compliance Officer (DPCO).

We recommend using the sample Data Request Form on page 5. If you do not use the data request form, your request should:

- Say that you are making a request for public data under the Minnesota Government Data Practices Act (Minnesota Statutes, Chapter 13).
- Include whether you would like to inspect the data, have copies of the data, or both.

- Provide a clear description of the data you would like to inspect or have copied.

You are not required to identify yourself or explain the reason for your data request. However, you may need to provide us with some personal information for practical reasons (for example: if you want us to mail copies to you, you need to provide us with an address or P.O Box). If we do not understand your request and have no way to contact you, we cannot respond to your request.

HOW OPU RESPONDS TO DATA PRACTICES ACT REQUESTS

Upon receiving your written request, OPU will work to process it. OPU will respond to the request within 10 business days (Minn. Stat. § 13.03, subd. 2). If OPU does not have the data, we will notify you in writing. If OPU has the data, but the data is not public, we will notify you in writing and state which specific law states the data are not public. If OPU has the data, and the data is public, we will respond to your request appropriately and promptly, within a reasonable amount of time by doing one of the following:

- Arrange a date, time, and place to inspect data, for free, if your request is to look at the data, or;
- Provide you with copies of the data as soon as reasonably possible. You may choose to pick up your copies, or we will mail or fax them to you. If you want OPU to send you the copies, you will need to provide OPU with an address or fax number. OPU will provide electronic copies (such as email) upon request if the data is kept in electronic format. Information about copy charges is on page 3.

If you do not arrange to inspect the data or pay for the copies within 15 business days after we tell you the data is ready, we will conclude that you no longer want the data and will consider your request closed.

The Data Practices Act does not require OPU to create or collect new data in response to a data request if we do not already have the data, or to provide data in a specific form or arrangement if we do not keep the data in that form or arrangement. For example, if the data you request are on paper only, we are not required to create electronic documents to respond to your request. If OPU agrees to create data in response to your request, we will work with you on the details of your request, including cost and response time. In addition, the Data Practices Act does not require us to answer questions that are not requests for data.

REQUESTS FOR SUMMARY DATA

Summary data are statistical records or reports that are prepared by removing all identifiers from private or confidential data on individuals. The preparation of summary data is not a means to gain access to private or confidential data. OPU will prepare summary data if you make your request in writing and pay for the cost of creating the data. Upon receiving your written request (you may use the data request form on page 5), OPU will respond within 10 business days with the data or details of when the data will be ready and how much we will charge.

DATA PRACTICES CONTACTS AND METHODS

Responsible Authority and Data Practices Compliance Official

Damian Baum, Director of Technology and Metering
208 S. Walnut Ave.
P.O. Box 800
Owatonna, MN 55060

Tel: (507) 451-2480
Email: datarequests@owatonnautilities.com

DATA REQUEST CONTACT METHODS

- Via email at datarequests@owatonnautilities.com
- In person at the OPU Main building located at:
  208 S. Walnut Ave.
  Owatonna, MN 55060
- Via postal mail service at:
  Owatonna Public Utilities
  Attn: Data Practices Request
  208 S. Walnut Ave.
  Owatonna, MN 55060

DATA REQUEST COSTS

Inspection is always free

Inspection, in person, of public data that does not require extensive search, summarization, aggregation, or correlation is free.

Cost of Copies – Paper, 100 pages or fewer

OPU charges members of the public for copies of government data. These charges are authorized under Minnesota Statutes, section 13.03, subdivision 3(c). The cost of black and white copies is 25 cents per page copied (50 cents for a two-sided copy).

Cost of Copies – Other

The charge for most other types of copies, when a charge is not set by statute or rule, is the actual cost of searching for and retrieving the data and making the copies or electronically transmitting the data (e.g. sending the data by email).
In determining the actual cost of making copies, we will include the employee time needed, the cost of the materials onto which we are copying the data (paper, CD, DVD, etc.) and mailing costs (if any). If your request is for copies of data that we cannot copy or reproduce ourselves, such as photographs, we will charge you the actual cost we must pay an outside vendor for the copies.

Additional Costs

For data requests that require summarization, aggregation, or additional resources to facilitate the request, the following will apply. The cost of employee time (hourly rate) to search for data, retrieve data, and make copies will be calculated based on the wages/salary (may include benefits) of the lowest-paid entity employee who could complete the task.

Notwithstanding the foregoing, if, because of the subject matter of your request, we find it necessary for a higher-paid employee to search for and retrieve the data, we will calculate the search and retrieval portion of the copy charge at the higher salary/wage.

Cost estimates and payment
If possible, and upon request, we will provide you with an estimation of the total cost of supplying the requested information and copies. You must pay for the costs of the request and copies before we give them to you.

DATA REQUEST FORM

A. To be Completed by Requester (optional for the sole purpose of facilitating access to data)

Requester Name (Last, First, M.)**:**	**Phone Number:**
Street Address:	**Fax Number:**
City, State, Zip Code:	**Email Address:**
Signature:	**Date of Request:**

Note: According to Minn. Stat. § 13.05, subd. 12, people are not required to identify themselves, or state a reason for, or justify a request for public data.

I request access to data in the following way:

☐ Inspection **☐ Copies** **☐ Both inspection and copies**

Note: Minn. Stat. § 13.03 and 13.04 authorize OPU to charge fees to recover costs to provide copies of data. Prepayment is required. There is no charge for inspection or for separating not public data from public data. OPU may charge the actual cost for searching and retrieving data, except for requests made by data subjects.

Note: OPU will respond within a reasonable time for all requests, except for requests by data subjects, which shall be responded to within 10 business days of the date of the request.

Description of the Data Requested (attach additional pages if needed):

B. To be Completed by OPU

Handled by (Name):

Copying Charges (*Minn. Stat. §§ 13.03and 13.04)*:

☐ None

☐ Members of the Public (100 or fewer copies):
_____ Pages x $.25 per Black/White Page = _________

☐ Members of the Public (more than 100 copies) and Data subjects:
Employee time: $____/hr x ____ Hours = ____________
______ Pages x $____ per Black/White Page = ____________

☐ Other Charges (e.g. storage, postage): _________= __________

Total Charges = ____________

Authorized Signature:

Proof of Identity Verified of Requester of Private Data as the Data Subject:

☐ Valid Identification: Driver's License, State ID, Military ID, Passport, Etc.

☐ Comparison with Signature on File

☐ Personal Knowledge

☐ Informed Consent form signed by data subject in person

☐ Other: ________________________

Date:

You are not required to provide any of the above contact information. However, if you want us to mail you copies of data, OPU will need some type of contact information. In addition, if OPU does not understand your request and needs to get clarification from you, without contact information we will not be able to begin processing your request until you contact us. OPU will respond to your request as soon as reasonably possible.

<u>CREATED DATE</u> January 27, 2026

Adopted this 27th day of January 2026 by the Owatonna Public Utilities Commission,

____ , President
Kent D. Rossi

Gregory J. Vetter
Vice President

Roger E. Warehime
General Manager

Jay S. Johnson
Commissioner

Douglas A. Zirngible
Commissioner

Sharon E. McLane
Commissioner

Last revision dates:
January 27, 2026

OWATONNA PUBLIC UTILITIES

MEMORANDUM

Date: January 21, 2026

To: OWATONNA PUBLIC UTILITIES COMMISSION

From: Christian Fenstermacher, Director of Engineering and Field Operations

Re: Annual Distributed Generation Rules Update and QF Report

Summary

Annually, the Commission reviews the Qualifying Facility (QF) generation report and the new rate schedules for reimbursing customers for any monthly net export generation. This is consistent with the Distributed Generation Rules for Owatonna Public Utilities as adopted by the Owatonna Public Utilities Commission on March 1, 2018.

Customer Impact

Updates to the Cogeneration and Small Power Production Tariff are attached consisting of:

SCHEDULE 1.
Calculation of the average retail utility energy rates

SCHEDULE 2.
The estimated average incremental energy costs by seasonal, peak and off-peak periods and annual avoided capacity costs from Southern Minnesota Municipal Power Agency.

These updated schedules are set to be effective for February 2026.

This information is available to the public at our offices. Upon approval of the Cogeneration and Small Power Production Tariff, Owatonna Public Utilities will publish a cogeneration and small power generation notice on the www.owatonnautilities.com website.

QF Generation Report

Quick stats on the QFs interconnected and operating in parallel with the OPU distribution system:

- 1 QF added in 2025
- 78 QFs Total – 77 small solar and 1 large wind
- 895.84 kW – total installed capacity
- 186.4 MWh – 2025 net exports

Attached is the annual QF generation report.

Recommendation

Approve the updated Cogeneration and Small Power Production Tariff as presented in the packet in the attached Schedules 1 and 2.

Annual QF Report to OPU Commission 2026 **Less than 40kW - Net Metered**

Facility ID	Nameplate Capacity (kW-DC)	Energy Source	Net Annual Export (kWh)	Rollover Credit?	Total Facilities
Solar 01	8.32	Solar	3,092	n	
Solar 02	8	Solar	240	n	
Solar 03	8.1	Solar	2,278	n	
Solar 04	10.4	Solar	619	n	
Solar 05	8.74	Solar	3,110	n	
Solar 06	9.36	Solar	994	n	
Solar 07	38	Solar	1,560	n	
Solar 08	5.4	Solar	1,550	n	
Solar 09	4.32	Solar	447	n	
Solar 10	9.28	Solar	2,437	n	
Solar 11	8	Solar	2,194	n	
Solar 12	6.3	Solar	223	n	
Solar 13	15.12	Solar	12,517	n	
Solar 14	11.16	Solar	3,372	n	
Solar 15	9.24	Solar	2,307	n	
Solar 16	10.56	Solar	904	n	
Solar 17	7.68	Solar	-	n	
Solar 18	7.25	Solar	593	n	
Solar 19	4.745	Solar	634	n	
Solar 20	50.4	Solar	13,680	n	
Solar 21	11.84	Solar	5,974	n	
Solar 22	5.55	Solar	651	n	
Solar 23	9.5	Solar	1,774	n	
Solar 24	14.76	Solar	4,642	n	
Solar 25	5.76	Solar	538	n	
Solar 26	7.2	Solar	654	n	
Solar 27	5.04	Solar	1,845	n	
Solar 28	11.52	Solar	1,043	n	
Solar 29	8.64	Solar	3,616	n	
Solar 30	5.4	Solar	24	n	
Solar 31	11.88	Solar	1,565	n	
Solar 32	8.64	Solar	1,242	n	
Solar 33	7.56	Solar	1,015	n	
Solar 34	10.08	Solar	2,999	n	
Solar 35	4.68	Solar	1,793	n	
Solar 36	9.72	Solar	889	n	
Solar 37	5.04	Solar	1,452	n	
Solar 38	9.36	Solar	756	n	
Solar 39	6.84	Solar	741	n	
Solar 40	16.56	Solar	6,189	n	
Solar 41	7.2	Solar	2,620	n	
Solar 42	4.32	Solar	31	n	
Solar 43	10.44	Solar	1,946	n	
Solar 44	11.52	Solar	2,200	n	
Solar 45	9.72	Solar	739	n	

Solar 46	10.36	Solar	3,320	n	
Solar 47	7.92	Solar	517	n	
Solar 48	5.4	Solar	893	n	
Solar 49	9.72	Solar	3,930	n	
Solar 50	14.06	Solar	4,835	n	
Solar 51	5.175	Solar	1,511	n	
Solar 52	4.14	Solar	34	n	
Solar 53	7.22	Solar	2,625	n	
Solar 54	27.6	Solar	2,102	n	
Solar 55	8	Solar	72	n	
Solar 56	15.84	Solar	3,769	n	
Solar 57	8.8	Solar	2,115	n	
Solar 58	12.7	Solar	9,014	n	
Solar 59	14.8	Solar	2,888	n	
Solar 60	5.6	Solar	967	n	
Solar 61	4.8	Solar	-	n	
Solar 62	9.2	Solar	372	n	
Solar 63	10.4	Solar	1,230	n	
Solar 64	7.2	Solar	185	n	
Solar 65	14	Solar	1,492	n	
Solar 66	12.6	Solar	3,116	n	
Solar 67	8	Solar	1,107	n	
Solar 68	29.4	Solar	12,223	n	
Solar 69	20.09	Solar	11,079	n	
Solar 70	7.695	Solar	879	n	
Solar 71	15.12	Solar	6,372	n	
Solar 72	13.44	Solar	4,643	n	
Solar 73	8.925	Solar	312	n	
Solar 74	6.39	Solar	1,888	n	
Solar 75	4.26	Solar	1,380	n	
Solar 76	9.94	Solar	1,868	n	
Solar 77	7.9	Solar	-	n	
TOTAL SOLAR	**805.84**		**186,427**		**77**
TOTAL WIND	**0**		**-**		**0**
TOTAL OTHER	**0**		**-**		**0**
GRAND TOTAL	**805.84**		**186,427**		**77**

Annual QF Report to OPU Commission 2026

40kW and Over

Facility ID	Nameplate Capacity (kW-DC)	Energy Source	Net Annual Export (kWh)	Number of Facilities
TOTAL SOLAR	**0**		**-**	**0**
Wind 1	90	Wind	-	
TOTAL WIND	**90**		**-**	**1**
TOTAL OTHER	**0**		**-**	**0**
GRAND TOTAL	**90**		**0**	**1**

Summarize and wheeling undertaken relative to QFs

No wheeling is currently undertaken relative to QFs

SCHEDULE 1 – AVERAGE RETAIL UTILITY ENERGY RATE

Starting February 2026

Net Energy Billing: Available to any QF of less than 40 kW capacity that does not select either Roll Over Credits, Simultaneous Purchase and Sale Billing or Time of Day rates.

Owatonna Public Utilities shall bill QF for any excess of energy supplied by Owatonna Public Utilities above energy supplied by the QF during each billing period according to Owatonna Public Utilities' applicable rate schedule. Owatonna Public Utilities shall pay the customer for the energy generated by the QF that exceeds that supplied by Owatonna Public Utilities during a billing period at the "average retail utility energy rate." "Average retail utility energy rate" means, for any class of utility customer, the quotient of the total annual class revenue from sales of electricity minus the annual revenue resulting from fixed charges, divided by the annual class kilowatt-hour sales. Data from the most recent 12-month period available shall be used in the computation. The "average retail utility energy rates" are as follows:

Customer Class	**Average Retail Utility Energy Rate**
Residential	$0.12884
Commercial	$0.10195
Industrial	$0.06204

SCHEDULE 2 – AVERAGE INCREMENTAL COST

Estimated Marginal Energy Costs ($/MWh)						
		2026	**2027**	**2028**	**2029**	**2030**
Summer	On Peak	46.53	44.62	46.31	47.48	48.61
	Off Peak	26.87	23.82	24.69	27.71	29.06
	All Hours	35.91	33.39	34.64	36.80	38.06
Winter	On Peak	45.74	46.59	46.23	44.41	45.34
	Off Peak	33.63	36.71	37.63	37.60	39.36
	All Hours	39.20	41.26	41.59	40.73	42.11
Annual	On Peak	46.14	45.61	46.27	45.94	46.98
	Off Peak	30.25	30.27	31.16	32.65	34.21
	All Hours	37.56	37.32	38.11	38.76	40.08
Annual # of hours on-peak:		4,176	4,176	4,160	4,176	4,176

Description of season and on-peak and off-peak periods	
Summer:	April through September
Winter:	October through March
On-peak period:	6 am to 10 pm Monday through Friday except holiday (New Years, Memorial Day, Fourth of July, Labor Day, Thanksgiving Day, Christmas Day)
Off-peak period:	All other hours

Estimated Marginal Energy Costs

The estimated system average incremental energy costs are calculated by seasonal peak and off-peak periods for each of the next five years. For each seasonal period, system incremental energy costs are averaged during system daily peak hours, system daily off-peak hours, and all hours in the season. The energy costs are increased by a factor equal to 50 percent of the line losses.

The energy needs of Owatonna Public Utilities are served through its membership in Southern Minnesota Municipal Power Agency (SMMPA). SMMPA, in turn, is a member of the Midcontinent ISO (MISO). As a result, the municipal's incremental energy cost is equivalent to the MISO hourly Locational Marginal Price (LMP). Actual hourly LMP will vary significantly based on several parameters such as weather, energy demand, and generation availability. The table above represents a forecast of the MISO hourly LMP values averaged over each specific time period at the MISO Minnesota Hub.

Capacity Payment for Firm Power (Net annual avoided capacity cost)

A capacity payment will be made for energy delivered by the qualifying facility to the utility with at least a 65 percent on-peak capacity factor in the month. The capacity factor is based upon the qualifying facility's maximum on-peak metered capacity delivered to the utility during the month. The capacity component applies only to deliveries during on-peak hours.

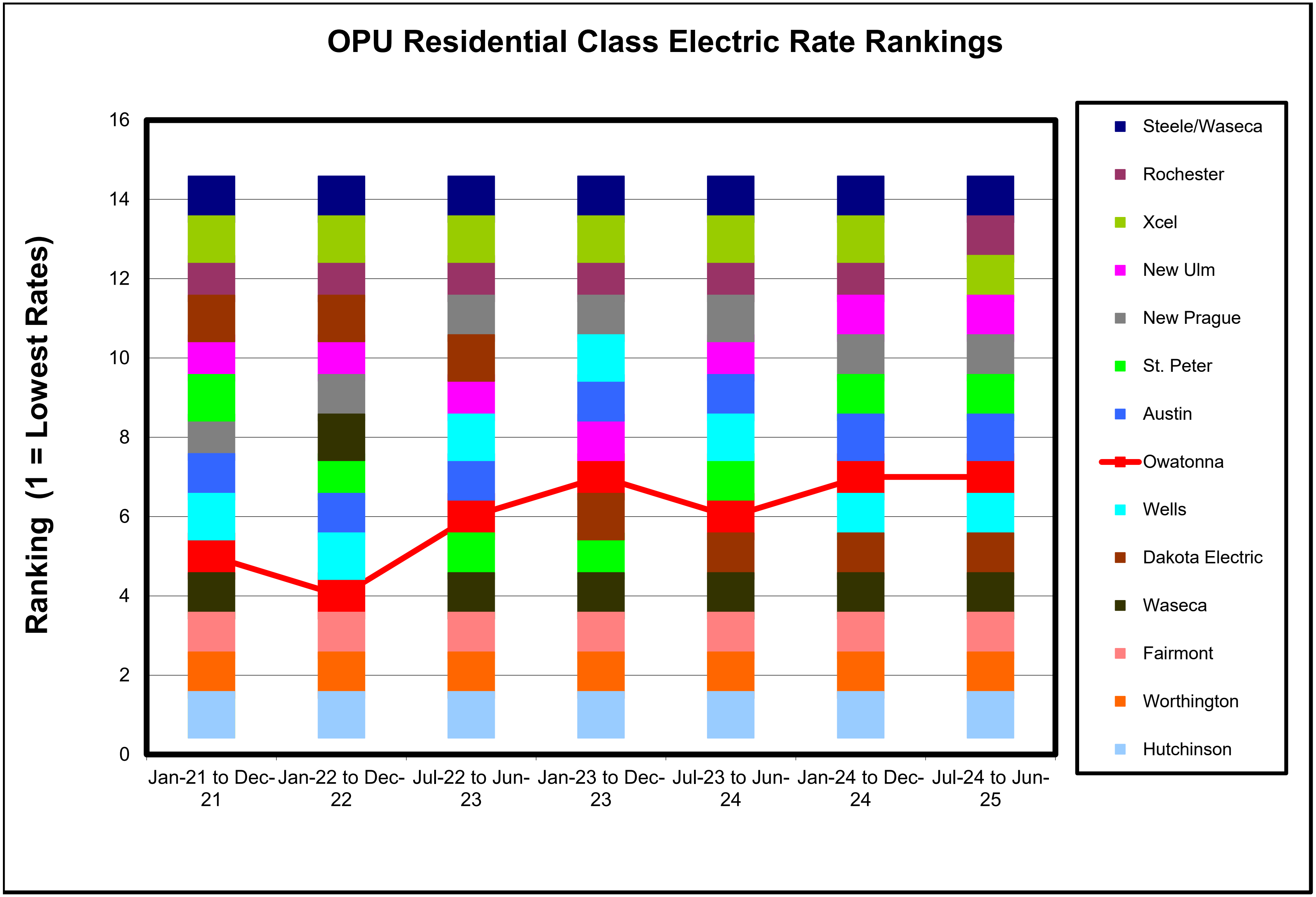
Capacity Payment ($/kWh)	
	2026
Capacity Value per kWh (On-Peak Hours)	$ 0.049
Capacity Value per kWh (All Hours)	$ 0.033

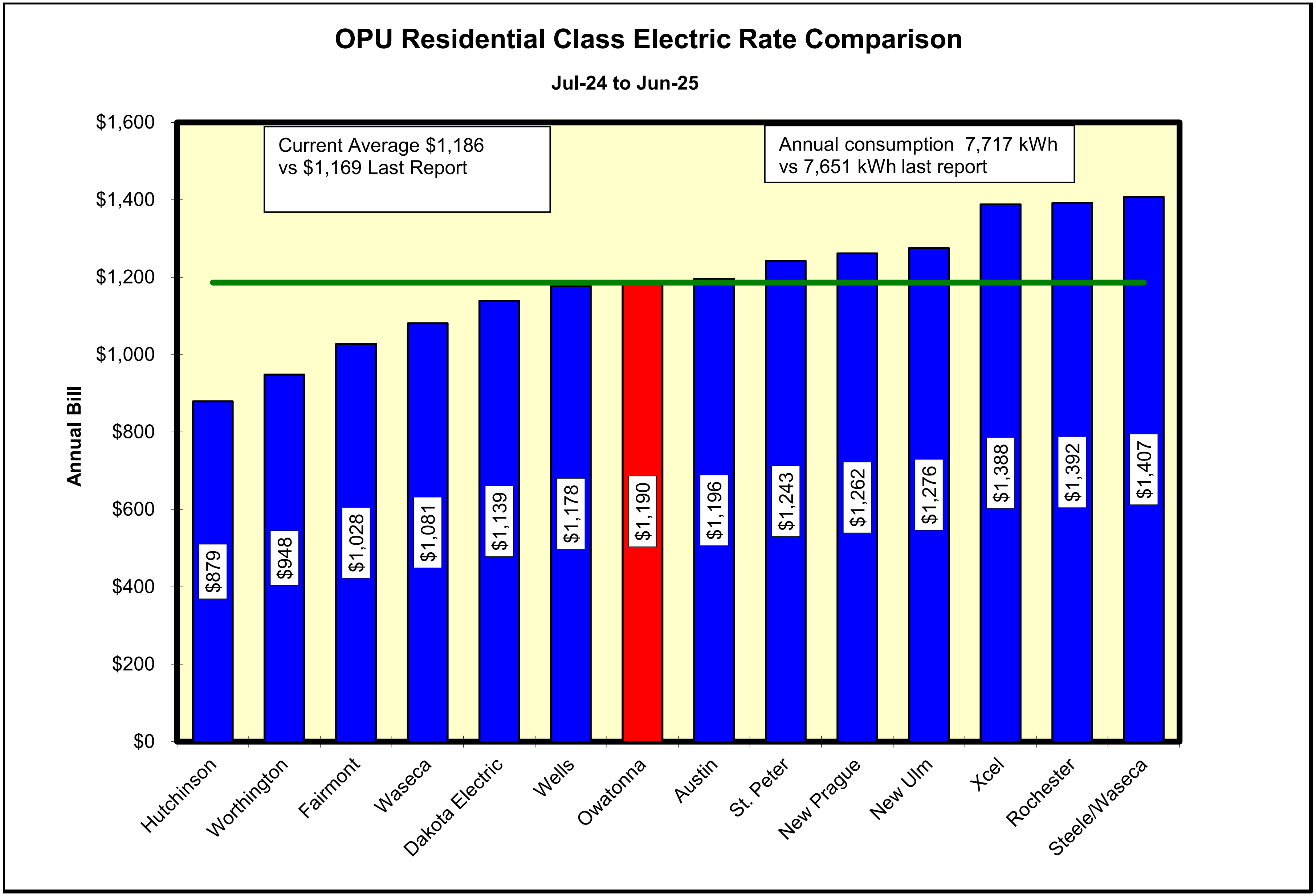
OWATONNA PUBLIC UTILITIES

Rate Comparison Study

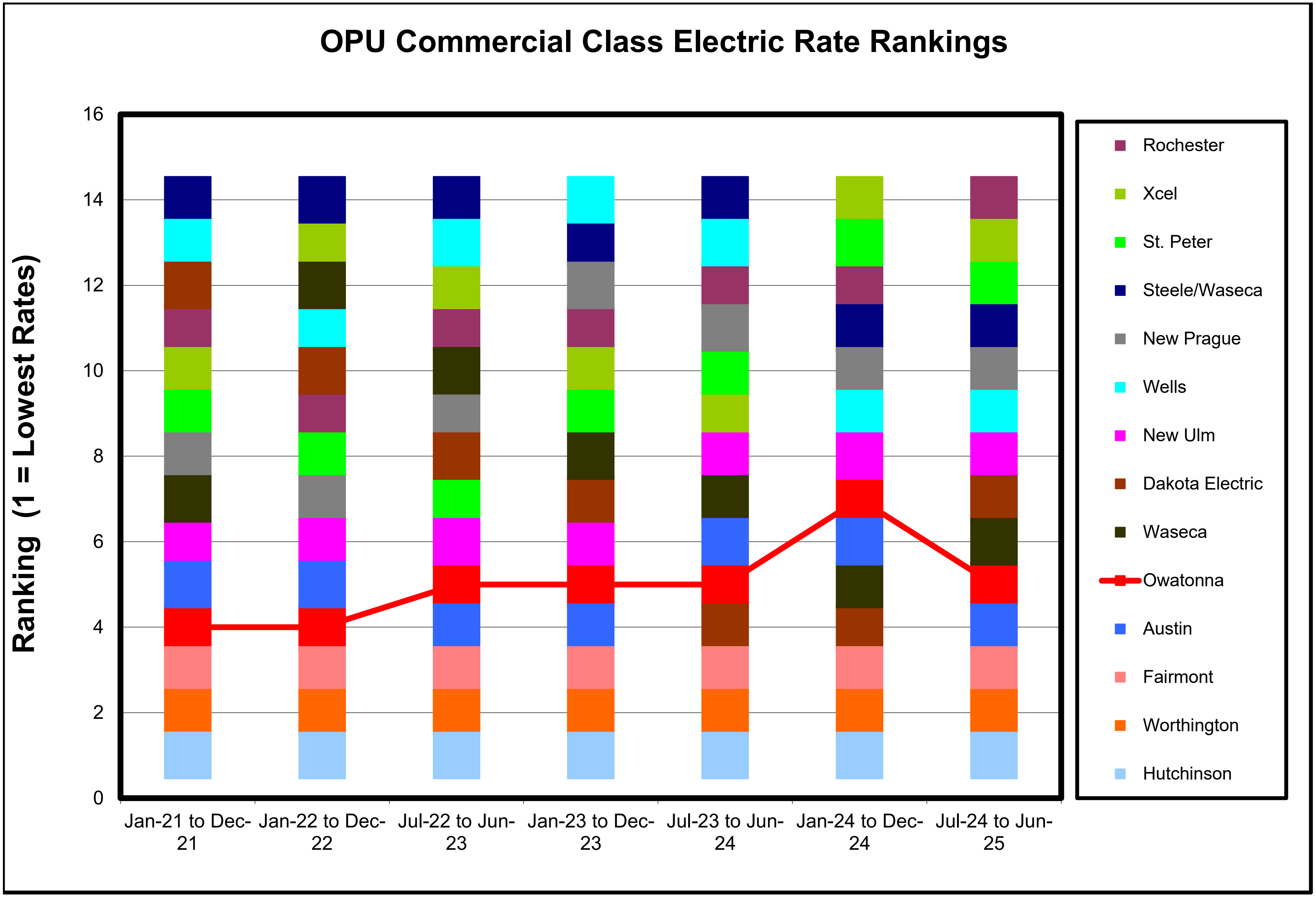
Jul. 2024 though Jun. 2025

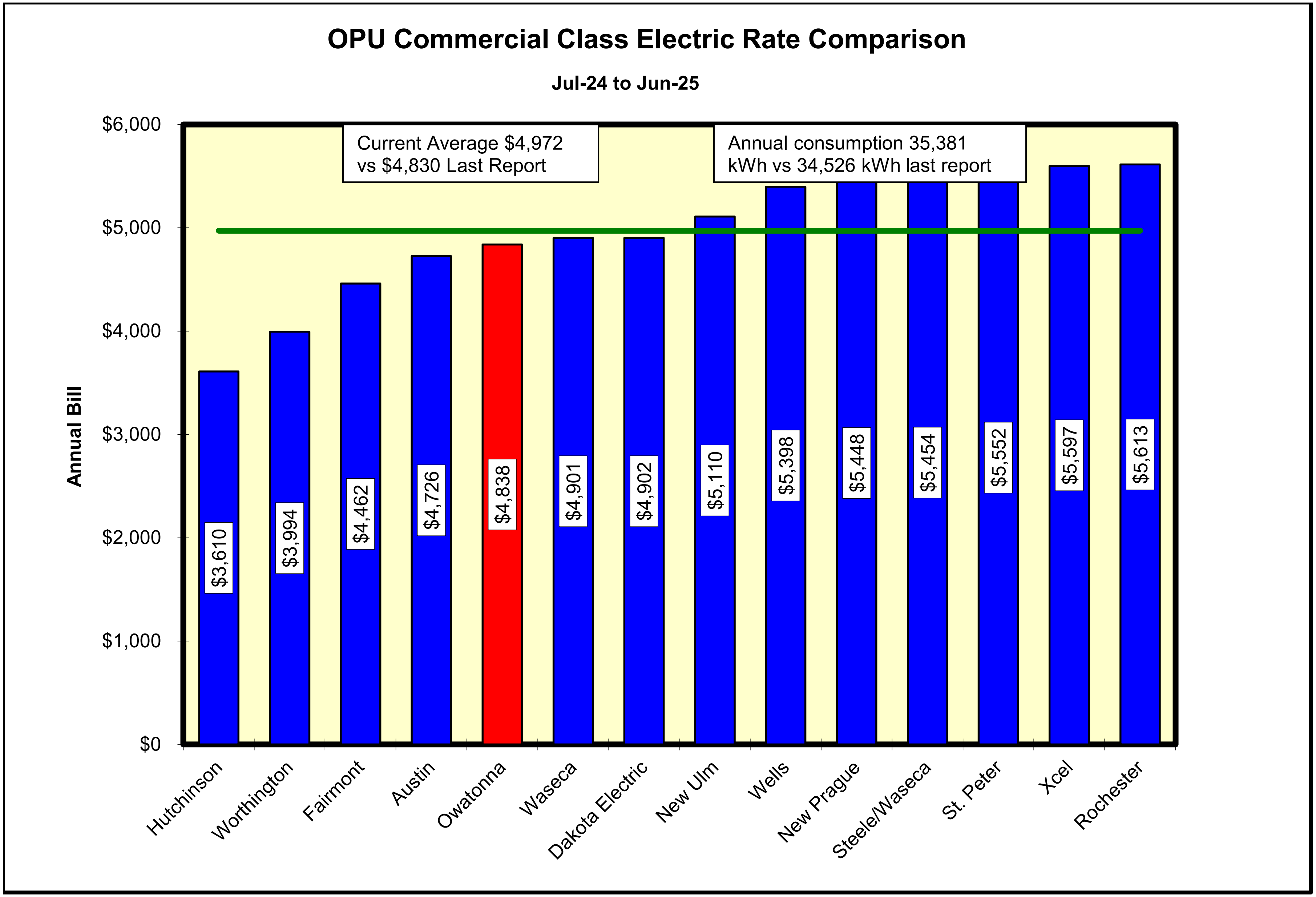
Completed by Tim Linders

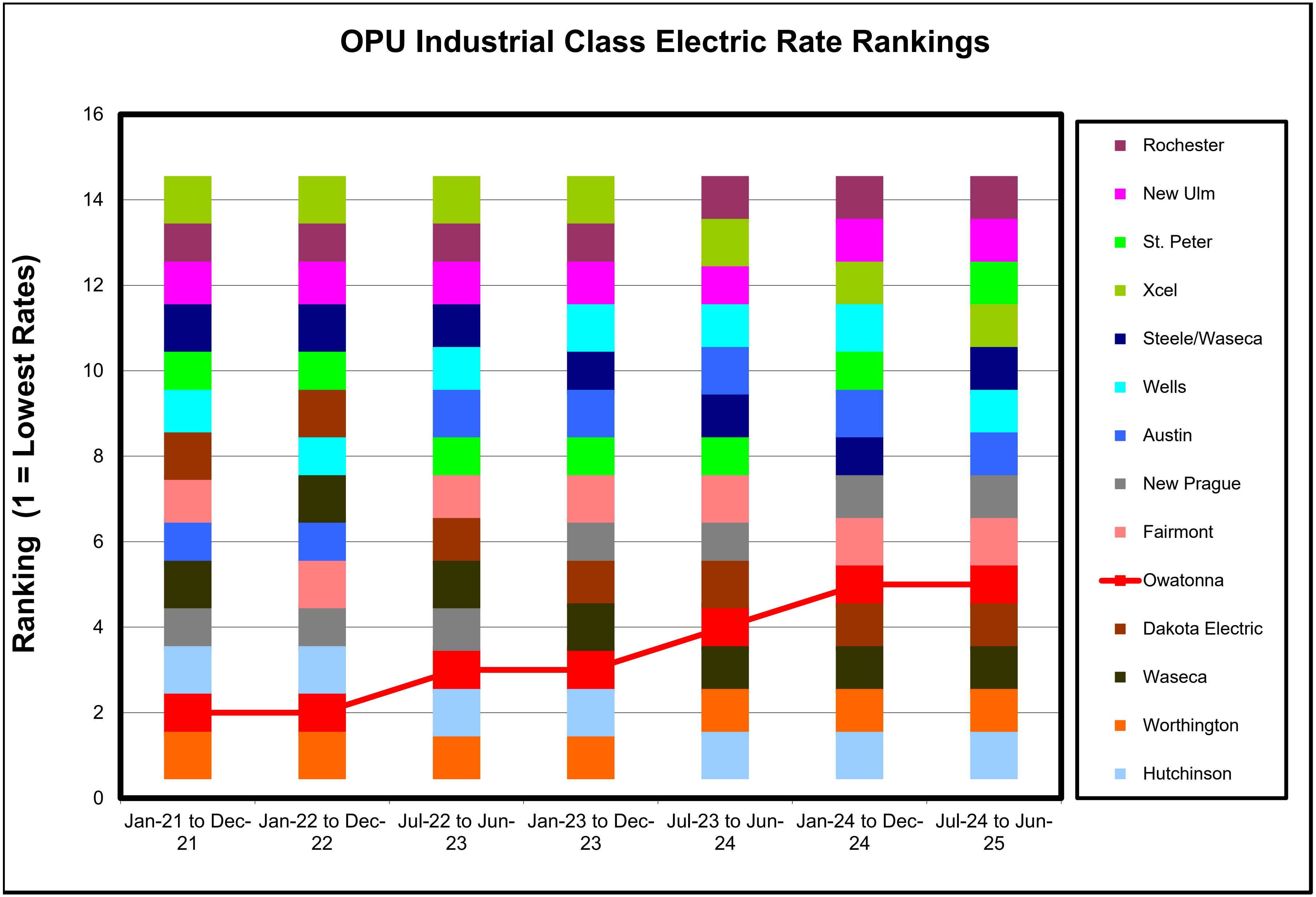

OPU Residential Class Electric Rate Rankings
Ranking (1 = Lowest Rates)
0
2
4
6
8
10
12
14
16
Jan-21 to Dec-21
Jan-22 to Dec-22
Jul-22 to Jun-23
Jan-23 to Dec-23
Jul-23 to Jun-24
Jan-24 to Dec-24
Jul-24 to Jun-25
Steele/Waseca
Rochester
Xcel
New Ulm
New Prague
St. Peter
Austin
Owatonna
Wells
Dakota Electric
Waseca
Fairmont
Worthington
Hutchinson

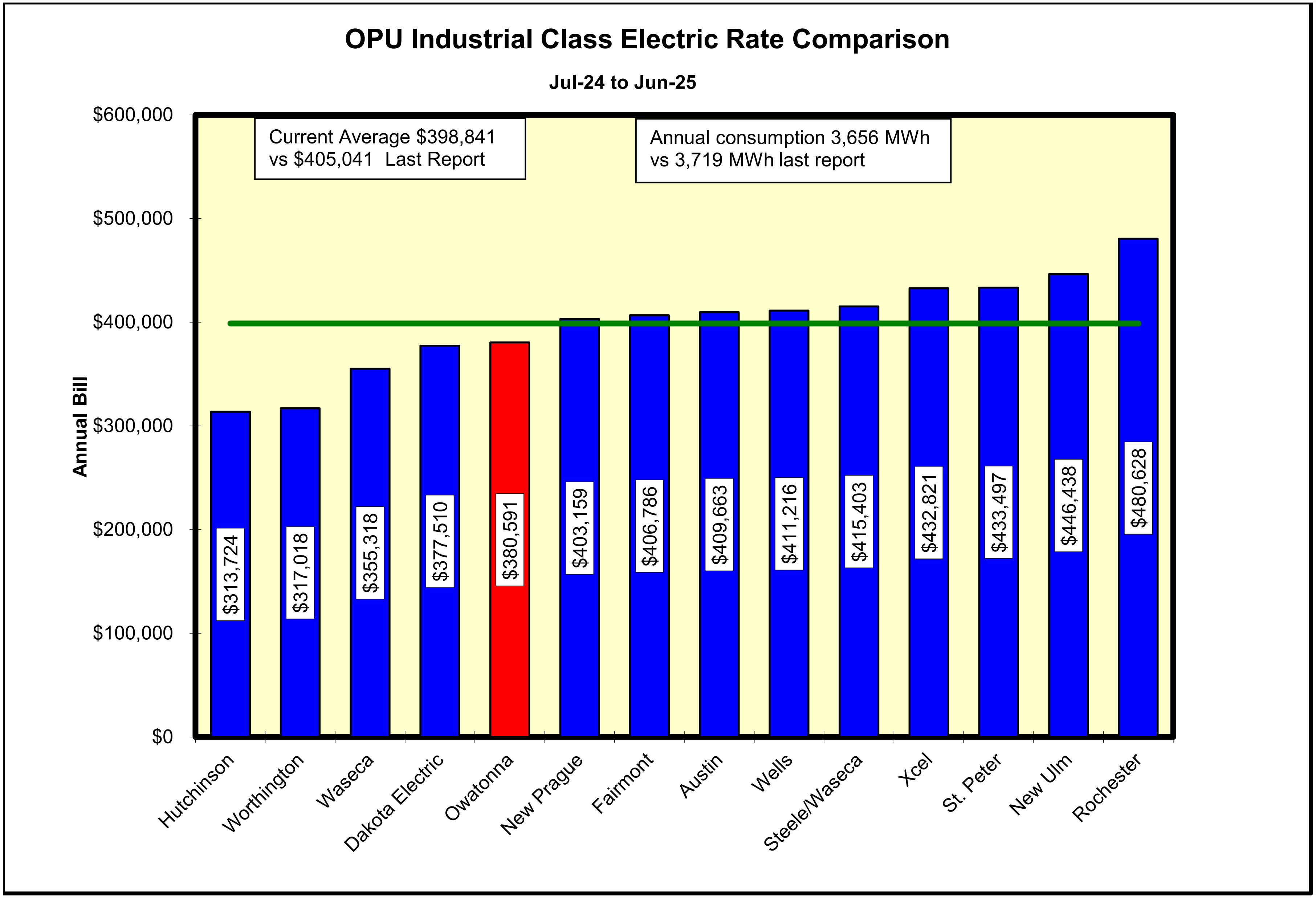


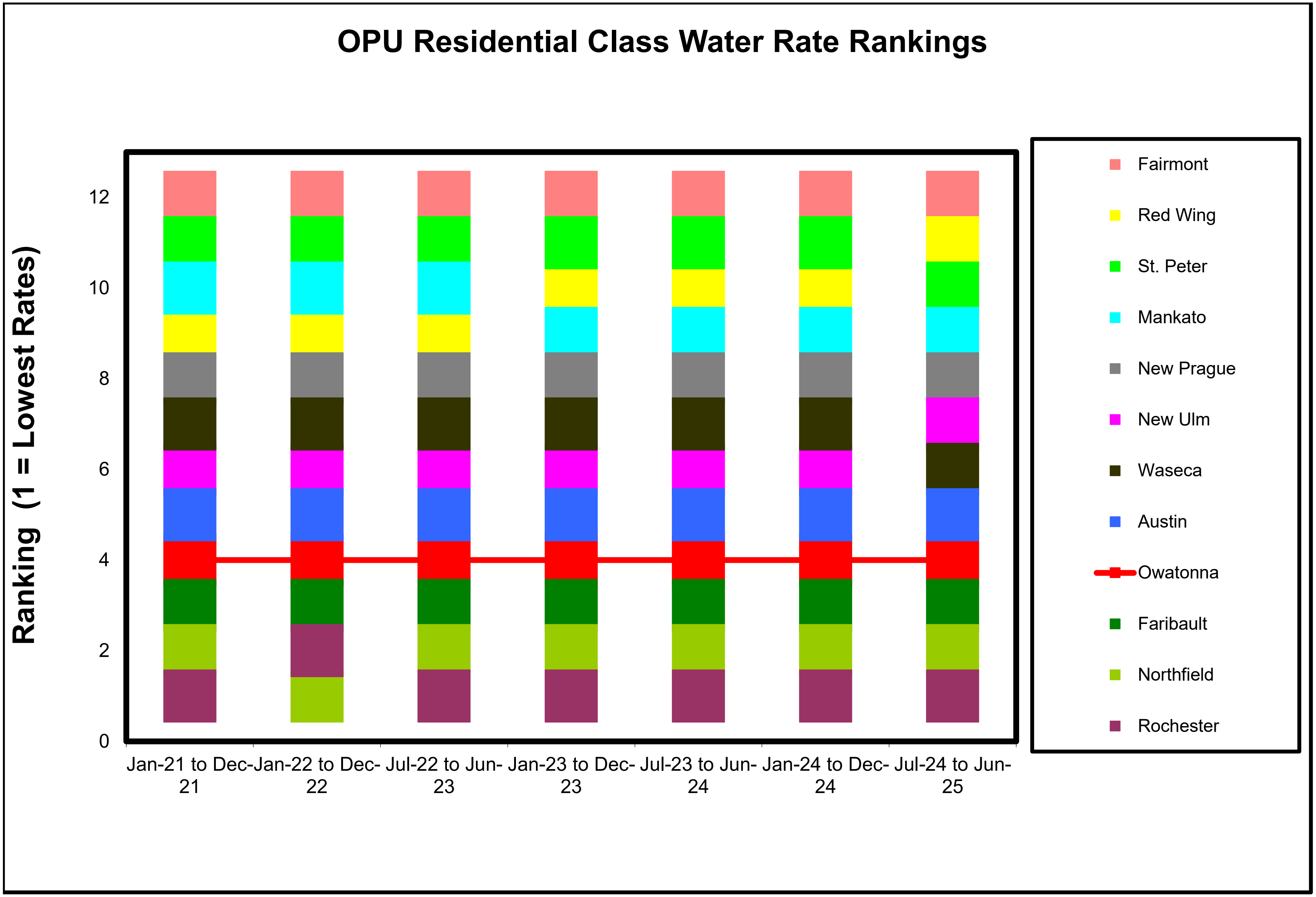
OPU Residential Class Electric Rate Comparison
Jul-24 to Jun-25
Current Average $1,186
vs $1,169 Last Report
Annual consumption 7,717 kWh
vs 7,651 kWh last report
Annual Bill
$1,600
$1,400
$1,200
$1,000
$800
$600
$400
$200
$0
$879
$948
$1,028
$1,081
$1,139
$1,178
$1,190
$1,196
$1,243
$1,262
$1,276
$1,388
$1,392
$1,407
Hutchinson
Worthington
Fairmont
Waseca
Dakota Electric
Wells
Owatonna
Austin
St. Peter
New Prague
New Ulm
Xcel
Rochester
Steele/Waseca

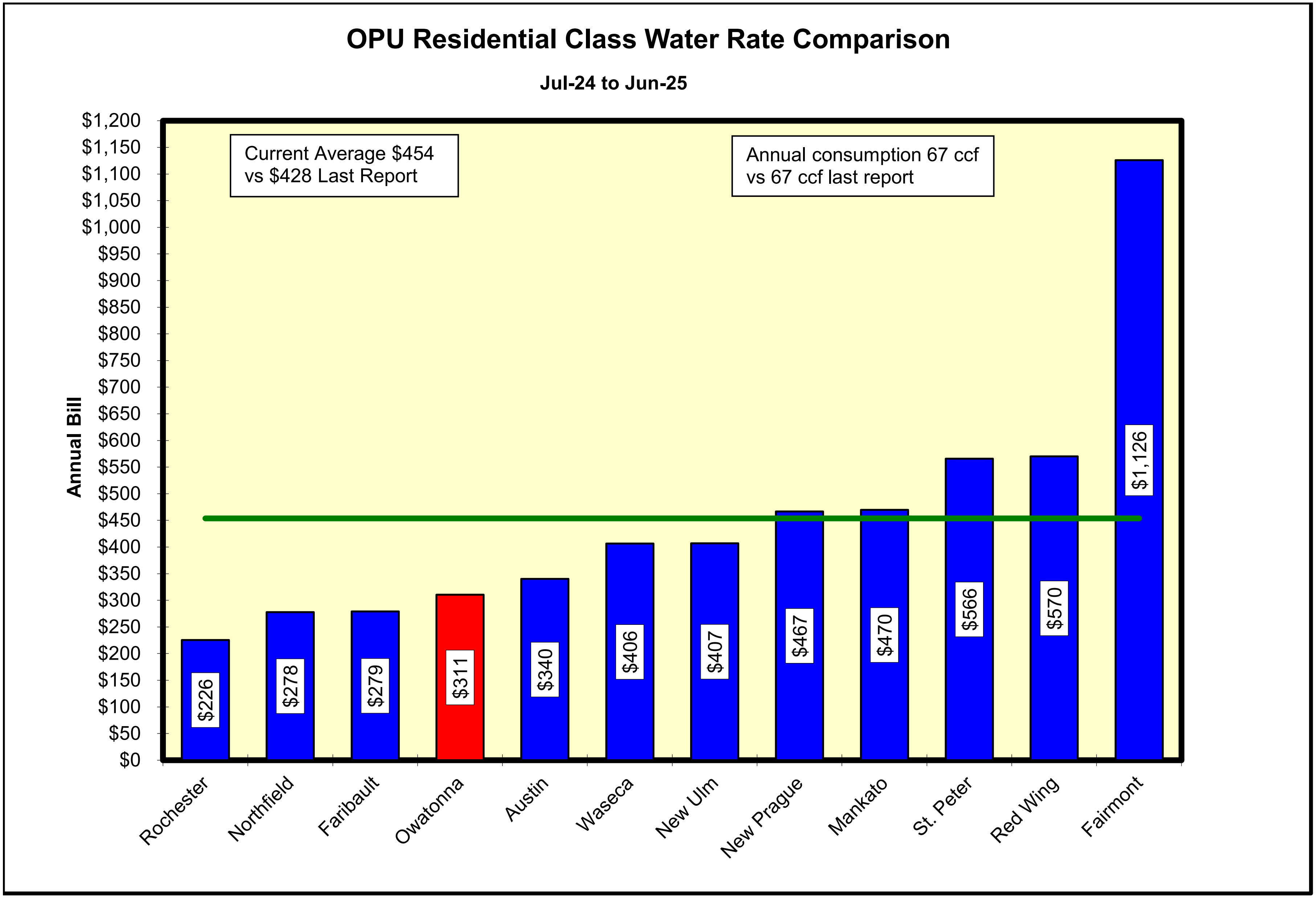

OPU Commercial Class Electric Rate Rankings
Ranking (1 = Lowest Rates)
0
2
4
6
8
10
12
14
16
Jan-21 to Dec-21
Jan-22 to Dec-22
Jul-22 to Jun-23
Jan-23 to Dec-23
Jul-23 to Jun-24
Jan-24 to Dec-24
Jul-24 to Jun-25
Rochester
Xcel
St. Peter
Steele/Waseca
New Prague
Wells
New Ulm
Dakota Electric
Waseca
Owatonna
Austin
Fairmont
Worthington
Hutchinson

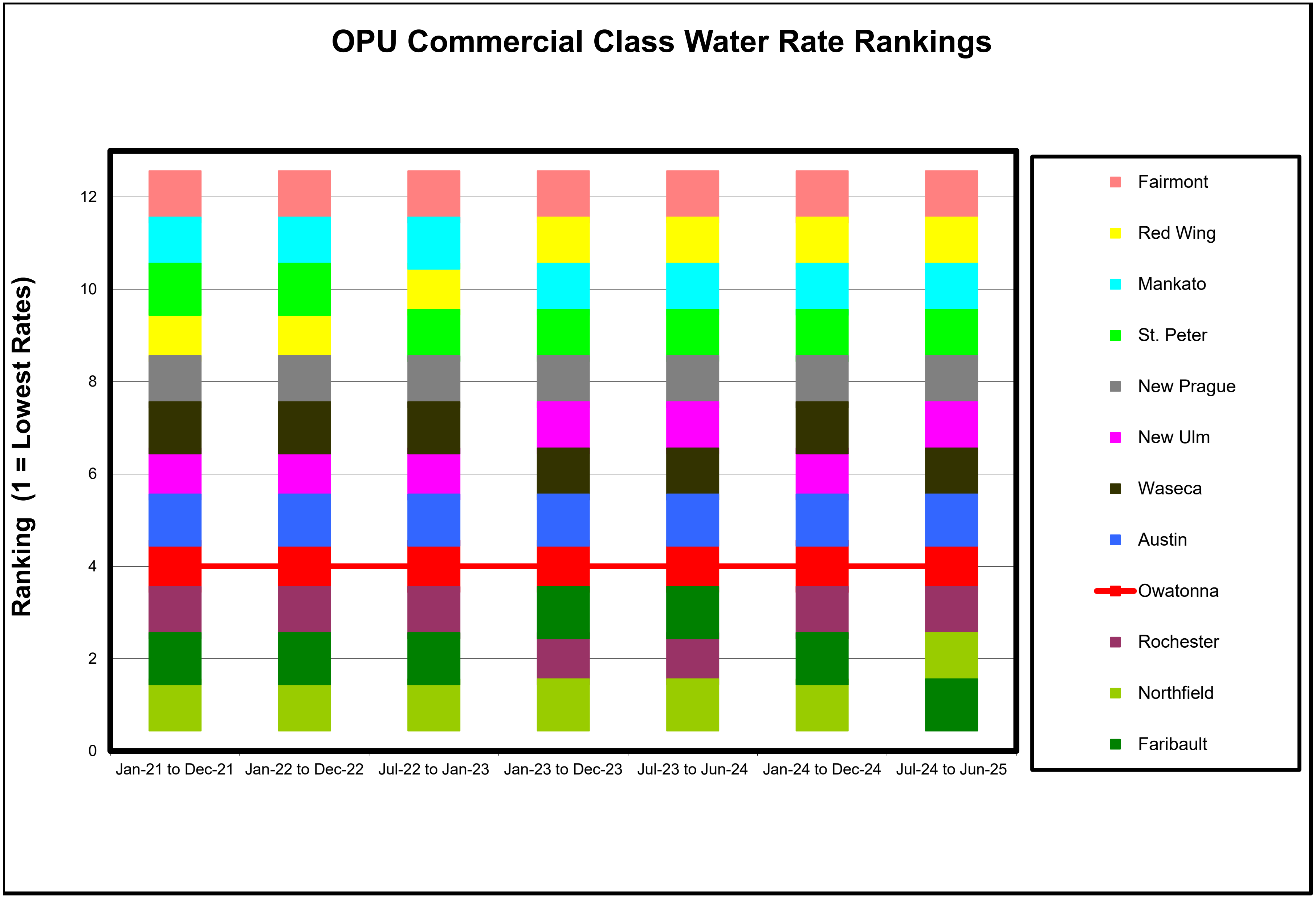

OPU Commercial Class Electric Rate Comparison
Jul-24 to Jun-25
Current Average $4,972
vs $4,830 Last Report
Annual consumption 35,381
kWh vs 34,526 kWh last report
Annual Bill
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$0
$3,610
$3,994
$4,462
$4,726
$4,838
$4,901
$4,902
$5,110
$5,398
$5,448
$5,454
$5,552
$5,597
$5,613
Hutchinson
Worthington
Fairmont
Austin
Owatonna
Waseca
Dakota Electric
New Ulm
Wells
New Prague
Steele/Waseca
St. Peter
Xcel
Rochester

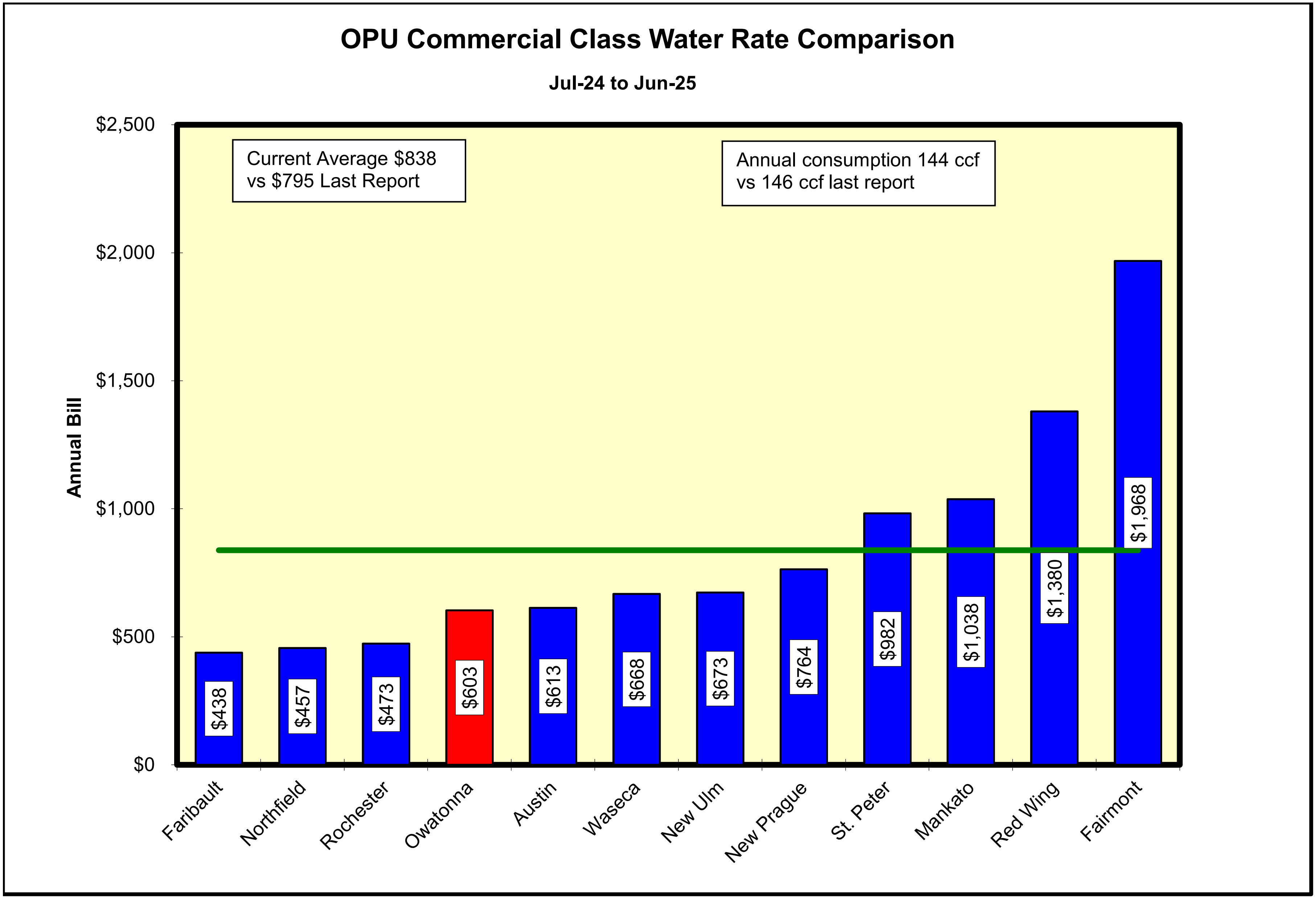

OPU Industrial Class Electric Rate Rankings
Ranking (1 = Lowest Rates)
0
2
4
6
8
10
12
14
16
Jan-21 to Dec-21
Jan-22 to Dec-22
Jul-22 to Jun-23
Jan-23 to Dec-23
Jul-23 to Jun-24
Jan-24 to Dec-24
Jul-24 to Jun-25
Rochester
New Ulm
St. Peter
Xcel
Steele/Waseca
Wells
Austin
New Prague
Fairmont
Owatonna
Dakota Electric
Waseca
Worthington
Hutchinson


OPU Industrial Class Electric Rate Comparison
Jul-24 to Jun-25
Current Average $398,841
vs $405,041 Last Report
Annual consumption 3,656 MWh
vs 3,719 MWh last report
Annual Bill
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Hutchinson $313,724
Worthington $317,018
Waseca $355,318
Dakota Electric $377,510
Owatonna $380,591
New Prague $403,159
Fairmont $406,786
Austin $409,663
Wells $411,216
Steele/Waseca $415,403
Xcel $432,821
St. Peter $433,497
New Ulm $446,438
Rochester $480,628

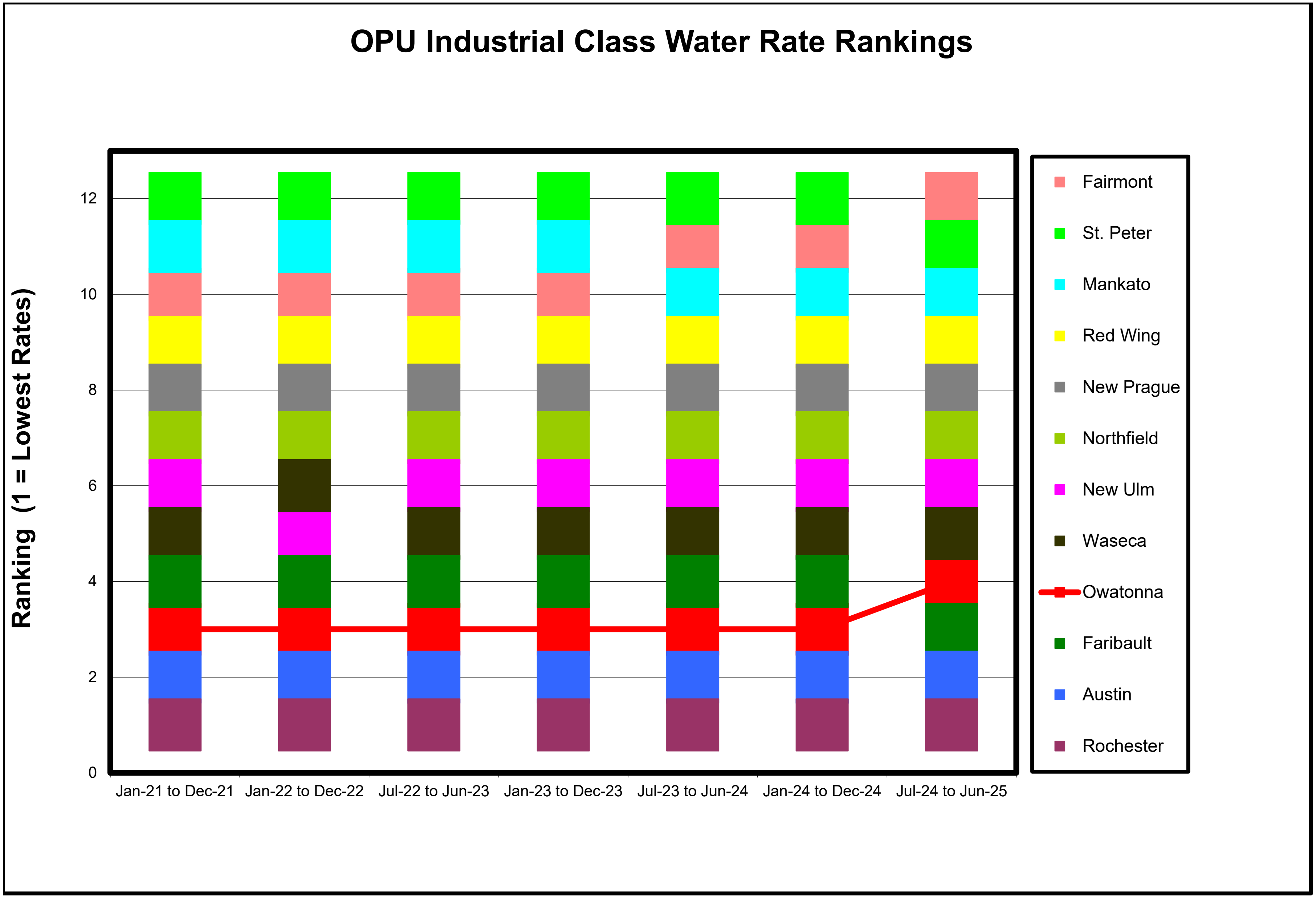

OPU Residential Class Water Rate Rankings
Ranking (1 = Lowest Rates)
0
2
4
6
8
10
12
Jan-21 to Dec-21
Jan-22 to Dec-22
Jul-22 to Jun-23
Jan-23 to Dec-23
Jul-23 to Jun-24
Jan-24 to Dec-24
Jul-24 to Jun-25
Fairmont
Red Wing
St. Peter
Mankato
New Prague
New Ulm
Waseca
Austin
Owatonna
Faribault
Northfield
Rochester

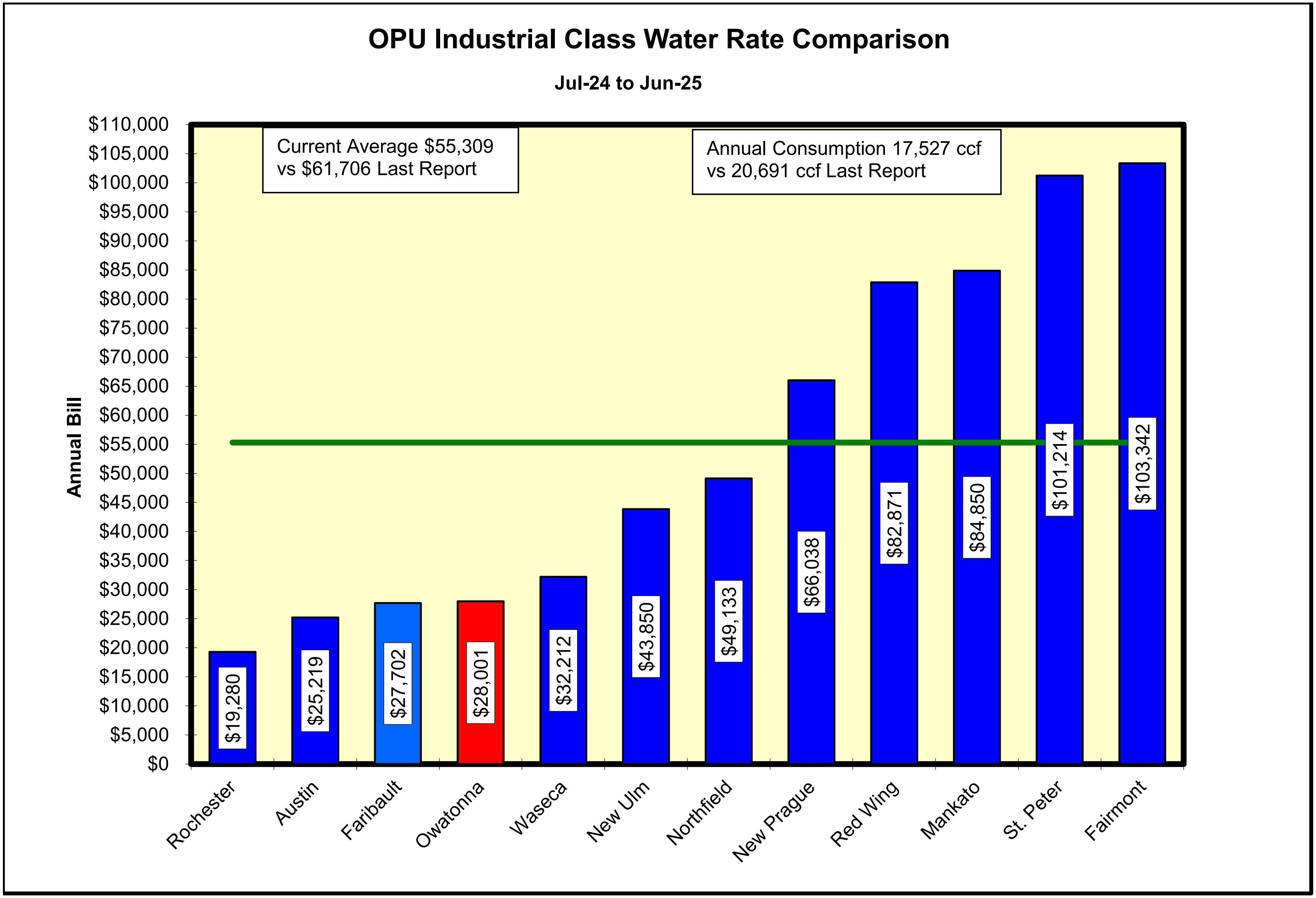

OPU Residential Class Water Rate Comparison
Jul-24 to Jun-25
Current Average $454
vs $428 Last Report
Annual consumption 67 ccf
vs 67 ccf last report
Annual Bill
$1,200
$1,150
$1,100
$1,050
$1,000
$950
$900
$850
$800
$750
$700
$650
$600
$550
$500
$450
$400
$350
$300
$250
$200
$150
$100
$50
$0
Rochester
$226
Northfield
$278
Faribault
$279
Owatonna
$311
Austin
$340
Waseca
$406
New Ulm
$407
New Prague
$467
Mankato
$470
St. Peter
$566
Red Wing
$570
Fairmont
$1,126

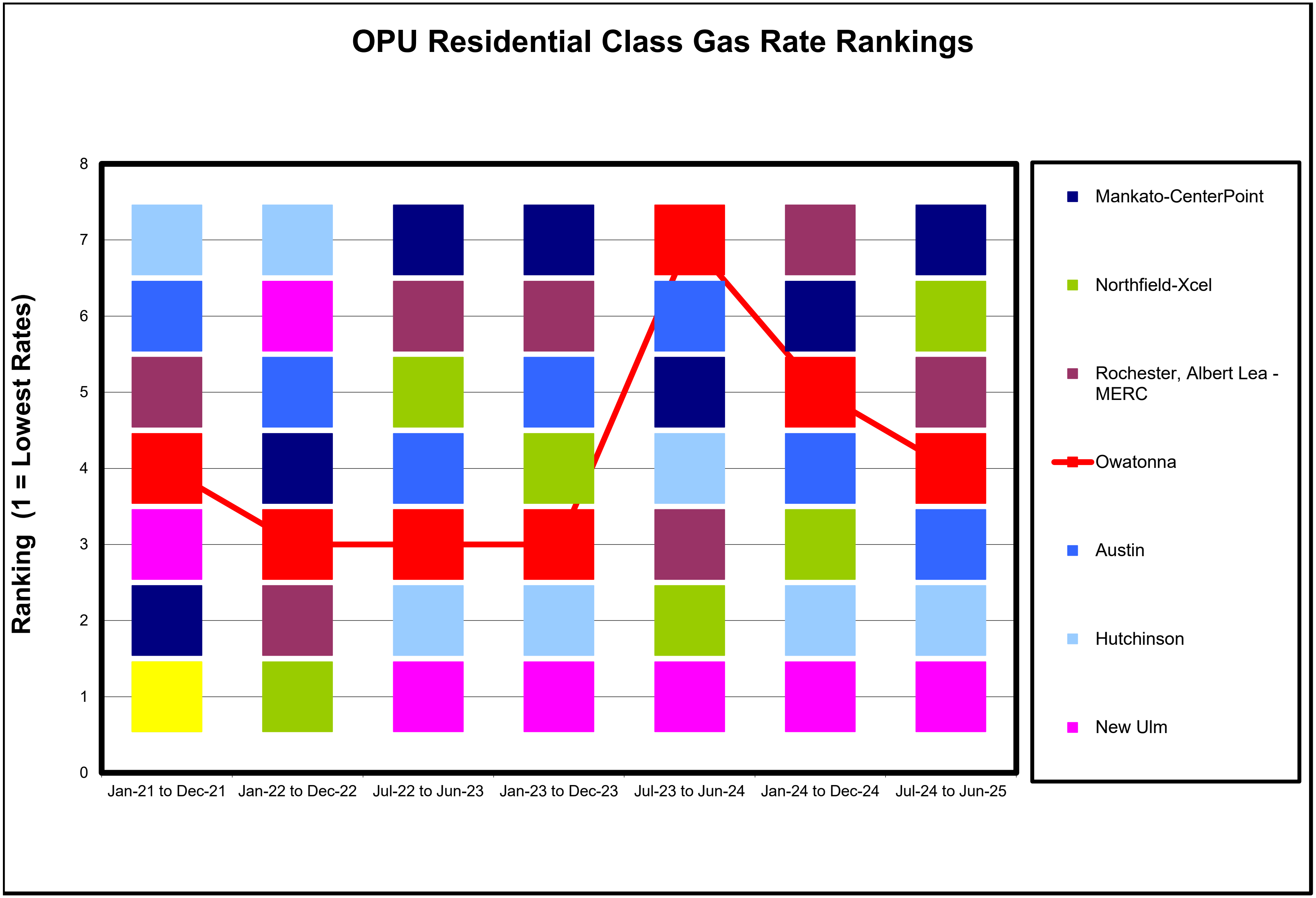

OPU Commercial Class Water Rate Rankings
Ranking (1 = Lowest Rates)
0
2
4
6
8
10
12
Jan-21 to Dec-21
Jan-22 to Dec-22
Jul-22 to Jan-23
Jan-23 to Dec-23
Jul-23 to Jun-24
Jan-24 to Dec-24
Jul-24 to Jun-25
Fairmont
Red Wing
Mankato
St. Peter
New Prague
New Ulm
Waseca
Austin
Owatonna
Rochester
Northfield
Faribault



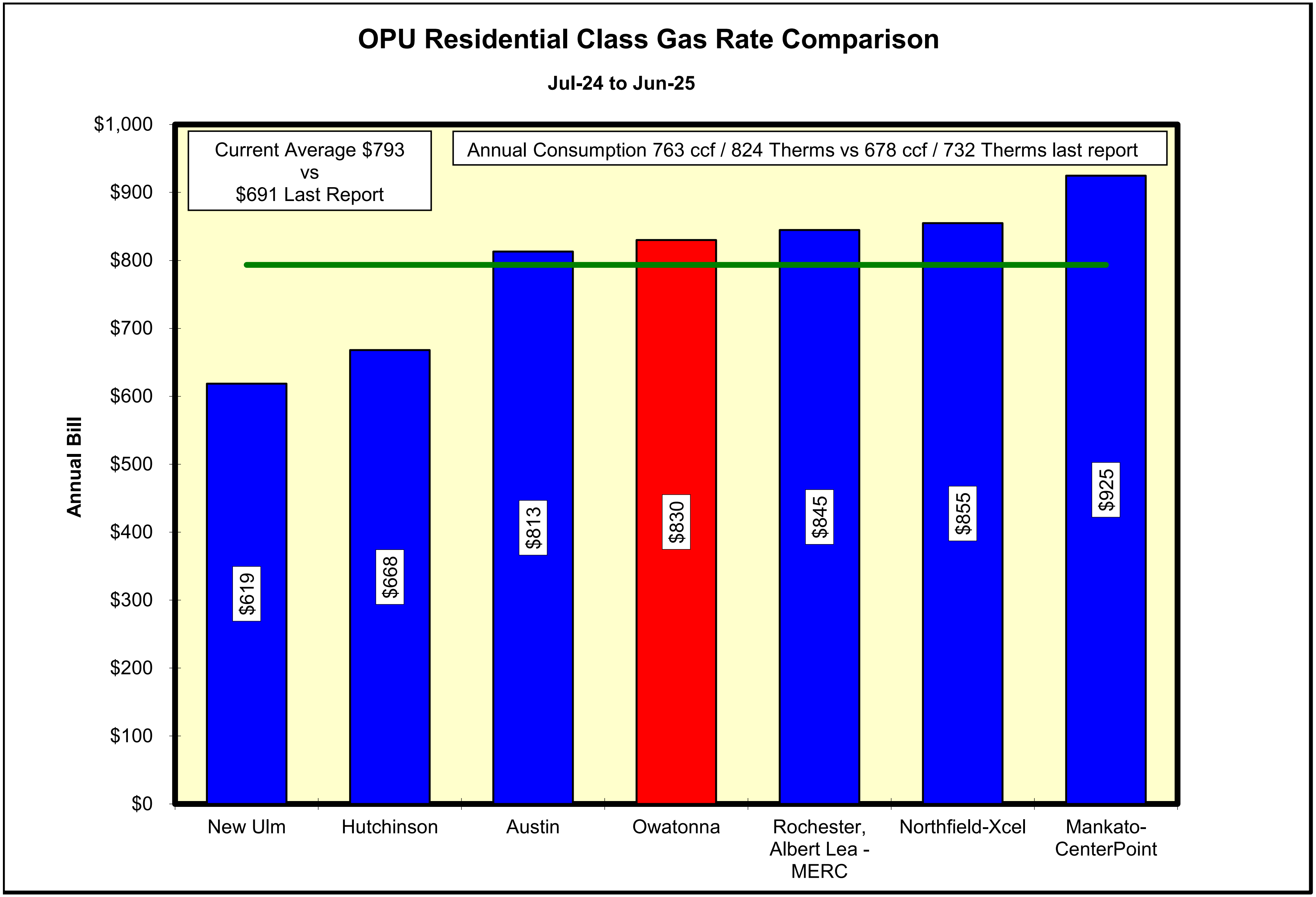
OPU Commercial Class Water Rate Comparison
Jul-24 to Jun-25
Current Average $838
vs $795 Last Report
Annual consumption 144 ccf
vs 146 ccf last report
Annual Bill
$2,500
$2,000
$1,500
$1,000
$500
$0
$438
$457
$473
$603
$613
$668
$673
$764
$982
$1,038
$1,380
$1,968
Faribault
Northfield
Rochester
Owatonna
Austin
Waseca
New Ulm
New Prague
St. Peter
Mankato
Red Wing
Fairmont

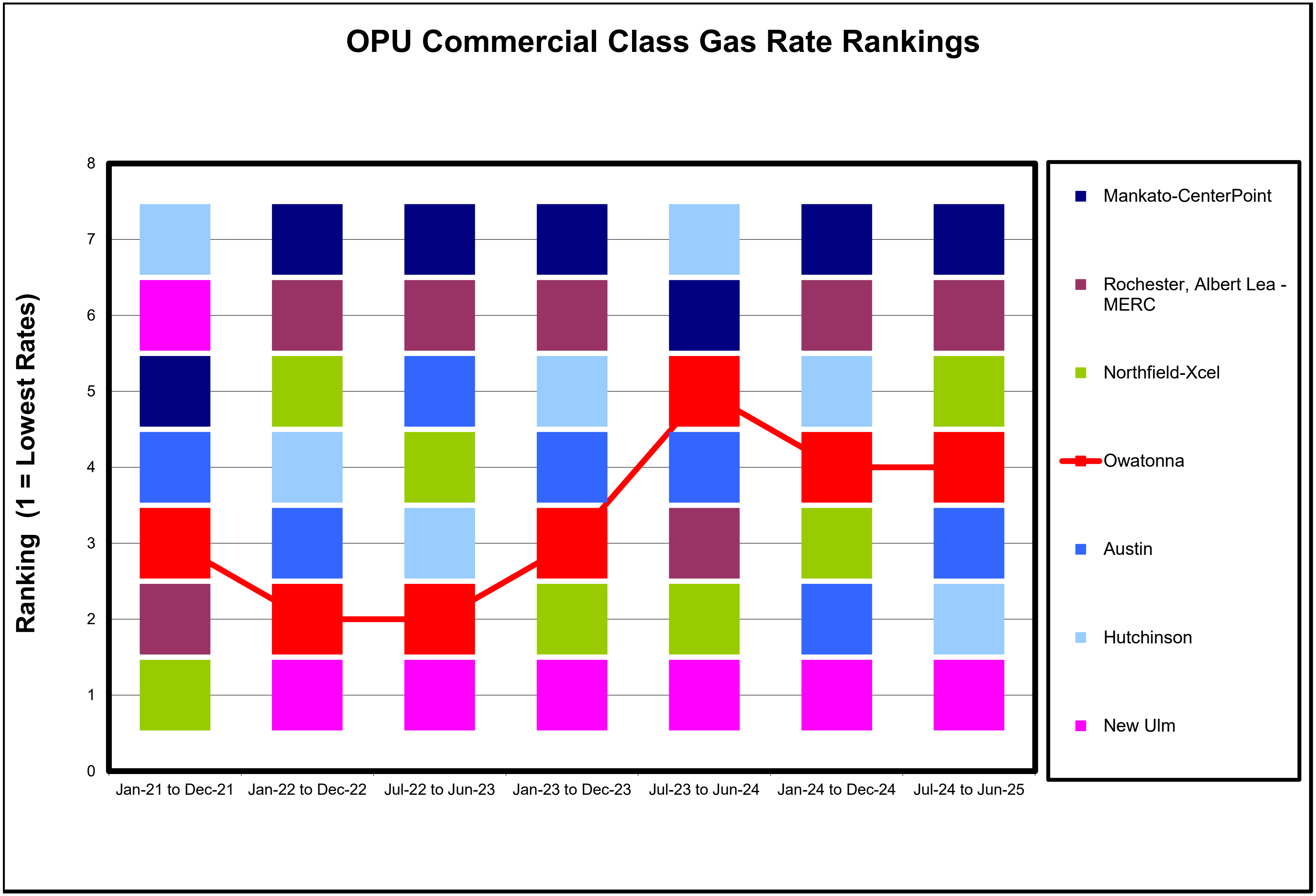

OPU Industrial Class Water Rate Rankings
Ranking (1 = Lowest Rates)
0
2
4
6
8
10
12
Jan-21 to Dec-21
Jan-22 to Dec-22
Jul-22 to Jun-23
Jan-23 to Dec-23
Jul-23 to Jun-24
Jan-24 to Dec-24
Jul-24 to Jun-25
Fairmont
St. Peter
Mankato
Red Wing
New Prague
Northfield
New Ulm
Waseca
Owatonna
Faribault
Austin
Rochester

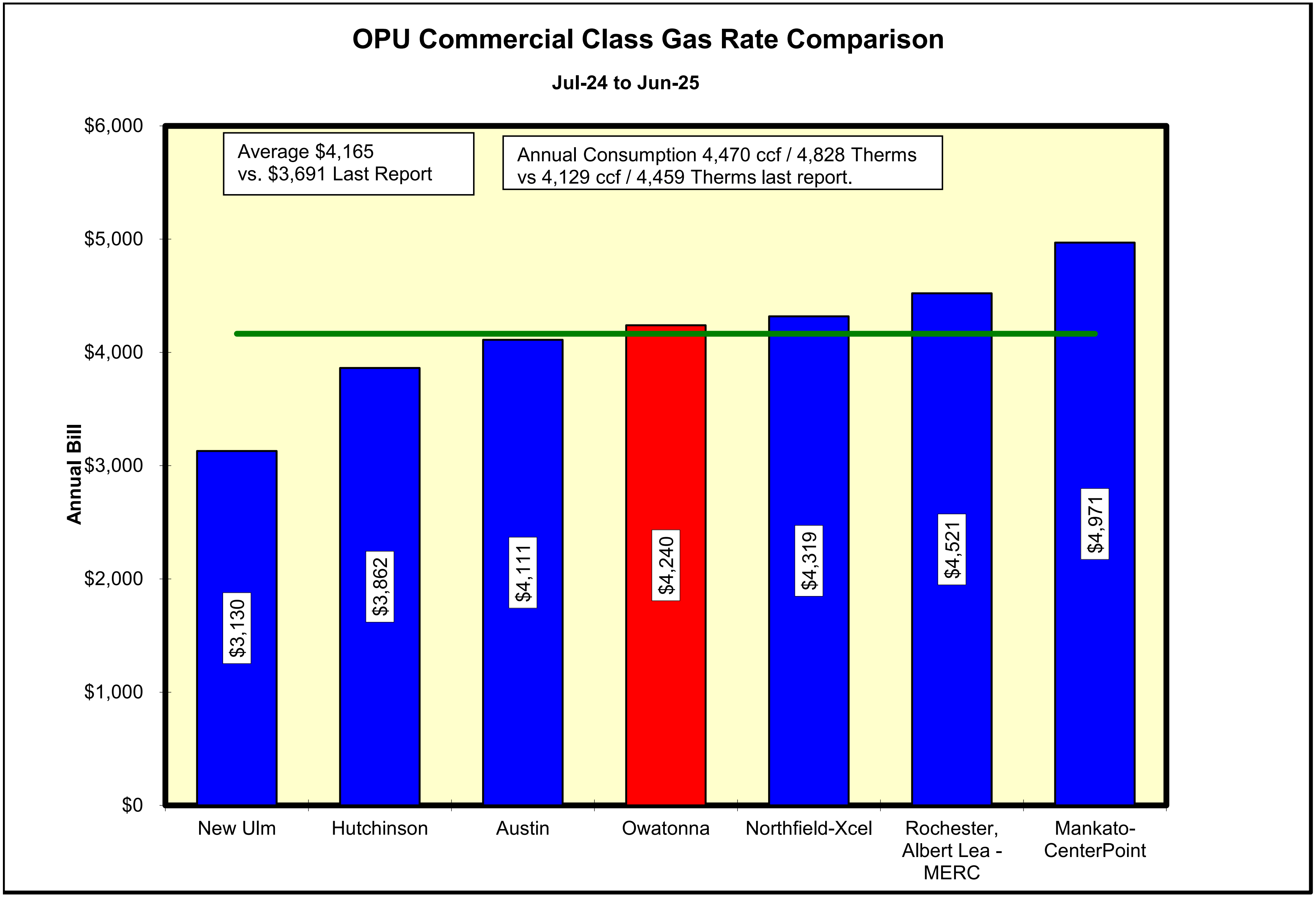

OPU Industrial Class Water Rate Comparison
Jul-24 to Jun-25
Current Average $55,309
vs $61,706 Last Report
Annual Consumption 17,527 ccf
vs 20,691 ccf Last Report
Annual Bill
$110,000
$105,000
$100,000
$95,000
$90,000
$85,000
$80,000
$75,000
$70,000
$65,000
$60,000
$55,000
$50,000
$45,000
$40,000
$35,000
$30,000
$25,000
$20,000
$15,000
$10,000
$5,000
$0
$19,280
$25,219
$27,702
$28,001
$32,212
$43,850
$49,133
$66,038
$82,871
$84,850
$101,214
$103,342
Rochester
Austin
Faribault
Owatonna
Waseca
New Ulm
Northfield
New Prague
Red Wing
Mankato
St. Peter
Fairmont

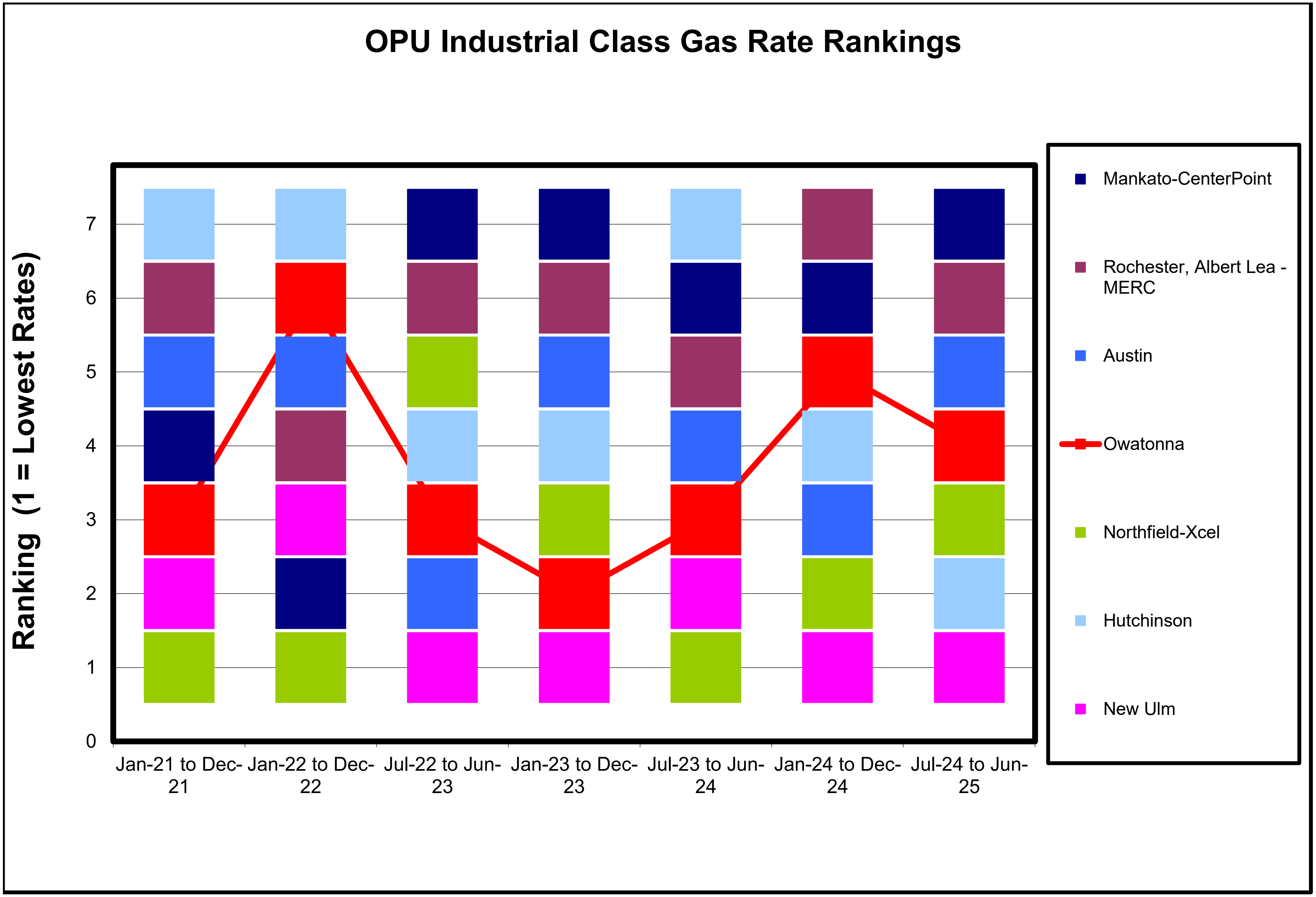


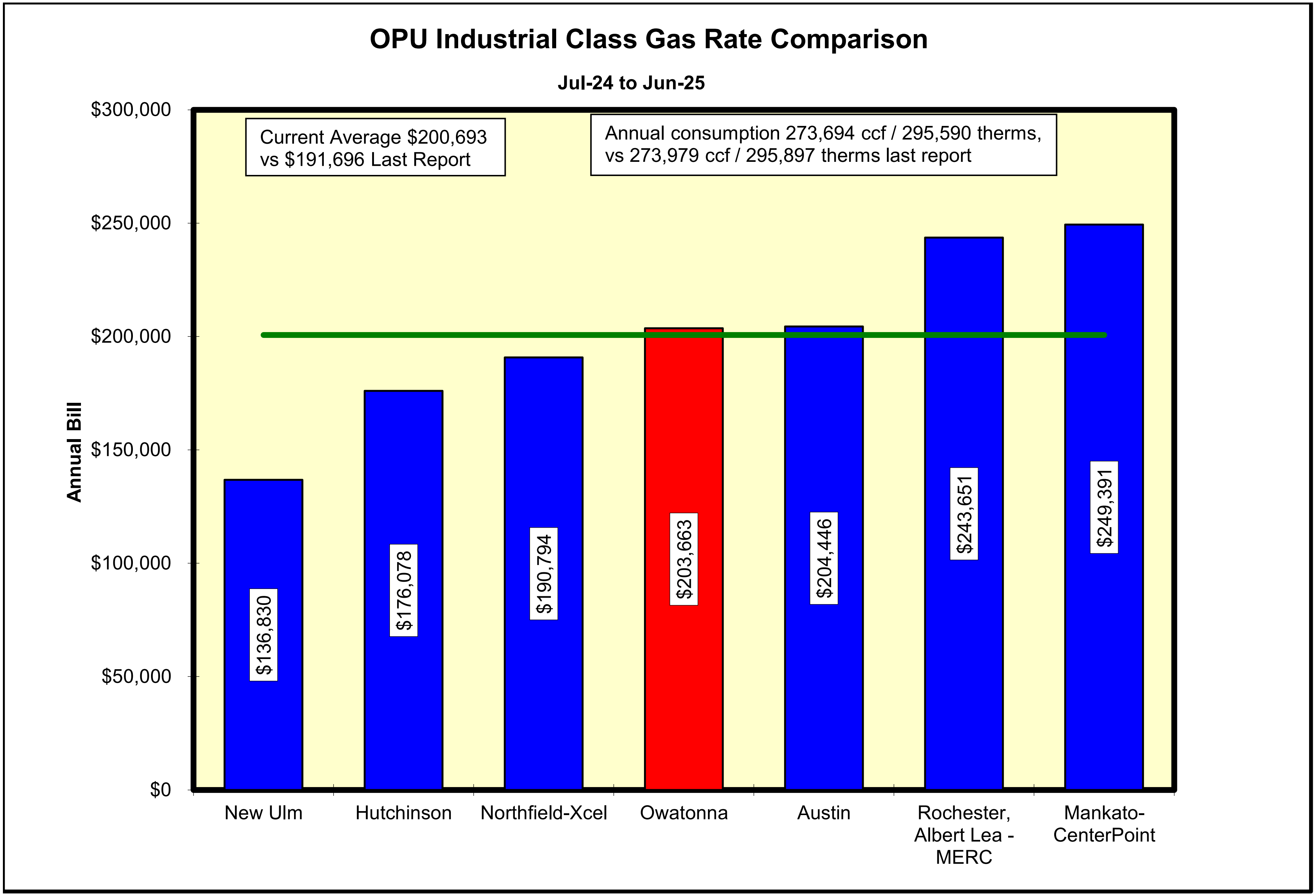
OPU Residential Class Gas Rate Rankings
Ranking (1 = Lowest Rates)
0
1
2
3
4
5
6
7
8
Jan-21 to Dec-21
Jan-22 to Dec-22
Jul-22 to Jun-23
Jan-23 to Dec-23
Jul-23 to Jun-24
Jan-24 to Dec-24
Jul-24 to Jun-25
Mankato-CenterPoint
Northfield-Xcel
Rochester, Albert Lea - MERC
Owatonna
Austin
Hutchinson
New Ulm


OPU Residential Class Gas Rate Comparison
Jul-24 to Jun-25
Current Average $793
vs
$691 Last Report
Annual Consumption 763 ccf / 824 Therms vs 678 ccf / 732 Therms last report
Annual Bill
$1,000
$900
$800
$700
$600
$500
$400
$300
$200
$100
$0
$619
$668
$813
$830
$845
$855
$925
New Ulm
Hutchinson
Austin
Owatonna
Rochester, Albert Lea - MERC
Northfield-Xcel
Mankato-CenterPoint


OPU Commercial Class Gas Rate Rankings
Ranking (1 = Lowest Rates)
0
1
2
3
4
5
6
7
8
Jan-21 to Dec-21
Jan-22 to Dec-22
Jul-22 to Jun-23
Jan-23 to Dec-23
Jul-23 to Jun-24
Jan-24 to Dec-24
Jul-24 to Jun-25
Mankato-CenterPoint
Rochester, Albert Lea - MERC
Northfield-Xcel
Owatonna
Austin
Hutchinson
New Ulm


OPU Commercial Class Gas Rate Comparison
Jul-24 to Jun-25
Average $4,165
vs. $3,691 Last Report
Annual Consumption 4,470 ccf / 4,828 Therms
vs 4,129 ccf / 4,459 Therms last report.
Annual Bill
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$0
$3,130
$3,862
$4,111
$4,240
$4,319
$4,521
$4,971
New Ulm
Hutchinson
Austin
Owatonna
Northfield-Xcel
Rochester, Albert Lea - MERC
Mankato-CenterPoint


OPU Industrial Class Gas Rate Rankings
Ranking (1 = Lowest Rates)
0
1
2
3
4
5
6
7
Jan-21 to Dec-21
Jan-22 to Dec-22
Jul-22 to Jun-23
Jan-23 to Dec-23
Jul-23 to Jun-24
Jan-24 to Dec-24
Jul-24 to Jun-25
Mankato-CenterPoint
Rochester, Albert Lea - MERC
Austin
Owatonna
Northfield-Xcel
Hutchinson
New Ulm



OPU Industrial Class Gas Rate Comparison
Jul-24 to Jun-25
Current Average $200,693
vs $191,696 Last Report
Annual consumption 273,694 ccf / 295,590 therms,
vs 273,979 ccf / 295,897 therms last report
Annual Bill
$300,000
$250,000
$200,000
$150,000
$100,000
$50,000
$0
$136,830
$176,078
$190,794
$203,663
$204,446
$243,651
$249,391
New Ulm
Hutchinson
Northfield-Xcel
Owatonna
Austin
Rochester, Albert Lea - MERC
Mankato-CenterPoint

2025 Owatonna Public Utilities Scorecard

		2024 Actual	January	February	March	April	May	June	July	August	September	October	November	December	YTD Total	Champion	Goal
Financial	Controllable Costs	(7.8%) Under Budget	(11.3%) Under Budget	(9.3%) Under Budget	(7.5%) Under Budget	(7.4%) Under Budget	(7.6%) Under Budget	(8.2%) Under Budget	(5.8%) Under Budget	(3.8%) Under Budget	(4.3%) Under Budget	(4.3%) Under Budget	(4.6%) Under Budget	(4.2%) Under Budget	(4.2%) Under Budget	Linders	Under Budget
	Reserves	82.95% Above Minimum	59.27% Above Minimum	59.35% Above Minimum	63.53% Above Minimum	66.28% Above Minimum	65.73% Above Minimum	66.11% Above Minimum	67.50% Above Minimum	64.02% Above Minimum	65.63% Above Minimum	65.83% Above Minimum	68.11% Above Minimum	63.73% Above Minimum	63.73% Above Minimum	Linders	Above Minimum
Operational	Electrical Reliability - SAIDI (Rolling 12 Month Sum)	27.2	26.1	26.3	26.2	25.2	21.8	15.4	9	9.8	9.8	9.6	9.6	9.9	9.9	Fenstermacher	< 13.4
	Electrical Reliability - CAIDI	76.5	37.6	37.5	67.3	33.8	51.7	59.4	31.1	64.4	27.6	32.8	92.1	59.8	52.6	Fenstermacher	< 71.4
	Water Reliability - CAIDI	200	154	145	127	130	130	130	129	132	132	132	133	133	133	Prokopec	< 160
	Gas Line Incidents	8	0	0	0	0	3	0	1	0	0	0	1	0	5	Prokopec	0
Employee	OSHA incidents	2	0	1	0	1	0	0	0	0	0	0	0	0	2	Madson	0
	Workplace Insights		1	1	4	1	2	0	3	2	0	0	0	0	14	All	Track
	Cost Savings/Avoidance	$ 207,678	$ 14,009	$ -	$ 200	$ 4,487	$ 2,000	$ 30,650	$ 6,286	$ 6,830	$ 2,063	$ 41,078	$ -	$ 3,850	$ 111,452	All	> 250K
Customer	Survey	72.6	60.3						61.3							Schmoll	>50
	Rate Comparison:		Electric		Water		Gas		Electric		Water		Gas				*Mid-point or better for comparable size Minnesota cities and cities in adjoining states*
	Residential	2	2		2		4										
	Quartiles (1= lowest rates; 4=highest rates) Commercial	2	2		2		3										
	Industrial	1	2		1		2									Linders	
Stewardship	CO2 Tons	36.4%	25%	20%	25%	42%	35%	38%	67%	62%	59%	62%	60%	60%	60%	Kraft	5,774 tons
	Energy Savings Electric (MWh)	36.4%	10%	12%	18%	33%	27%	31%	55%	50%	48%	52%	52%	51%	61%	Kraft	6,147 MWh
	Gas (MCF)	36.2%	79%	41%	42%	53%	48%	44%	77%	71%	65%	62%	58%	57%	57%	Kraft	19,648 MCF

* - No information available yet due to APPA switching to a new system.

Vision: We are recognized for excellence in our community, our state and nationwide.

Mission: We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.

Core Values: Customer Focus, Safety, Accountability and Pursuit of Excellence.

* CAIDI = Customer Average Interruptible Duration Index (Average Restoration Time)

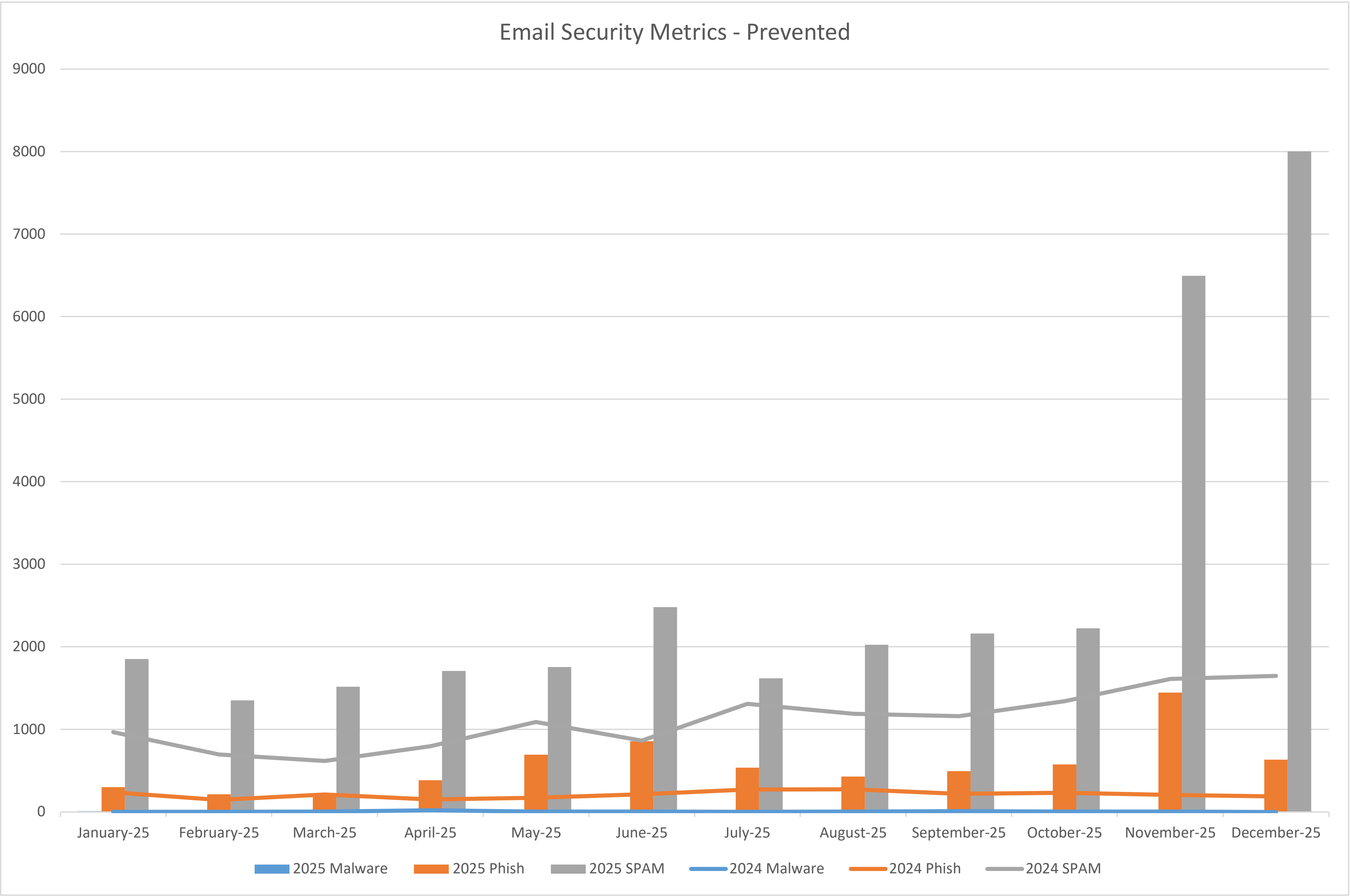
2025 Meter Services Scorecard

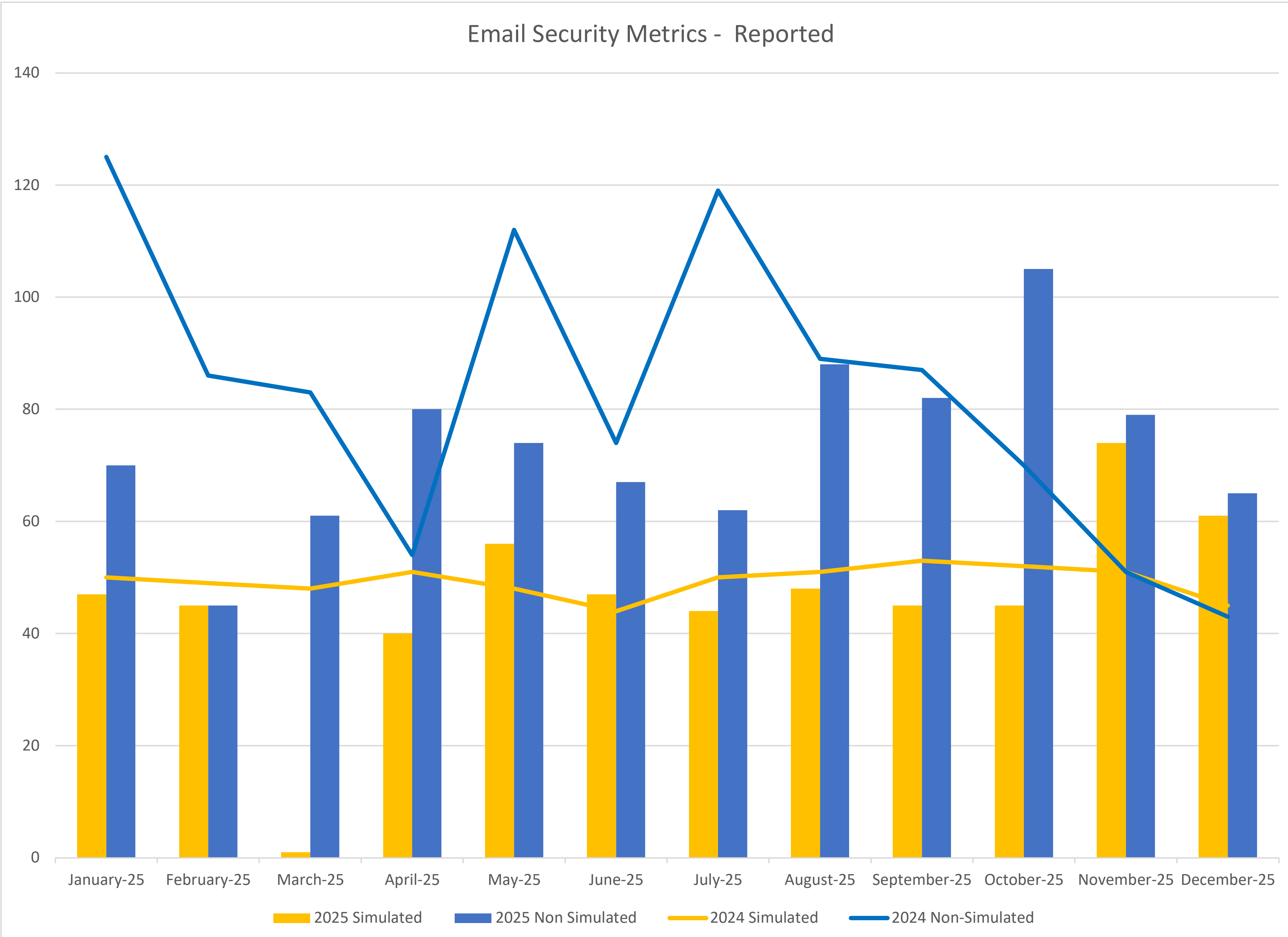
	Item	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Average	High	Low	Goal	Champion
AMI	Overall read rates for month	99.93%	99.92%	99.93%	99.93%	99.89%	99.92%	99.93%	99.95%	99.93%	99.93%	99.88%	99.96%	99.93%	99.96%	99.88%	99.80%	Johnson
	Engineering/Operations Analysis	10	10	9	8	16	7	7	6	14	11	4	8	9.17	16.00	4.00	N/A	Fenstermacher
	Transformer/Conductor Issues Identified	0	1	0	0	0	0	0	0	0	0	0	0	0.08	1.00	0.00	N/A	Johnson
	Low/No Voltage issues identified	2	0	1	3	1	1	1	2	0	0	0	1	1.00	3.00	0.00	N/A	Johnson
	Water leaks detected	5	3	2	3	2	7	0	0	1	3	2	5	2.75	7.00	0.00	>=3	Johnson
	Hot Sockets identified	0	0	0	0	0	0	5	1	1	2	0	0	0.75	5.00	0.00	N/A	Johnson
	Backfeed detected	1	0	0	0	0	0	0	0	0	0	0	0	0.08	1.00	0.00	N/A	Johnson
	Labor hours spent on comms issues	39	40.75	5	25	74.5	32	22	46.5	99.5	71	77	48	48.35	99.50	5.00	N/A	Johnson
	Meter Malfunctions Caught	1	1	2	1	1	1	2	1	1	0	1	1	1.08	2.00	0.00	N/A	Johnson

Vision: We are recognized for excellence in our community, our state and nationwide.

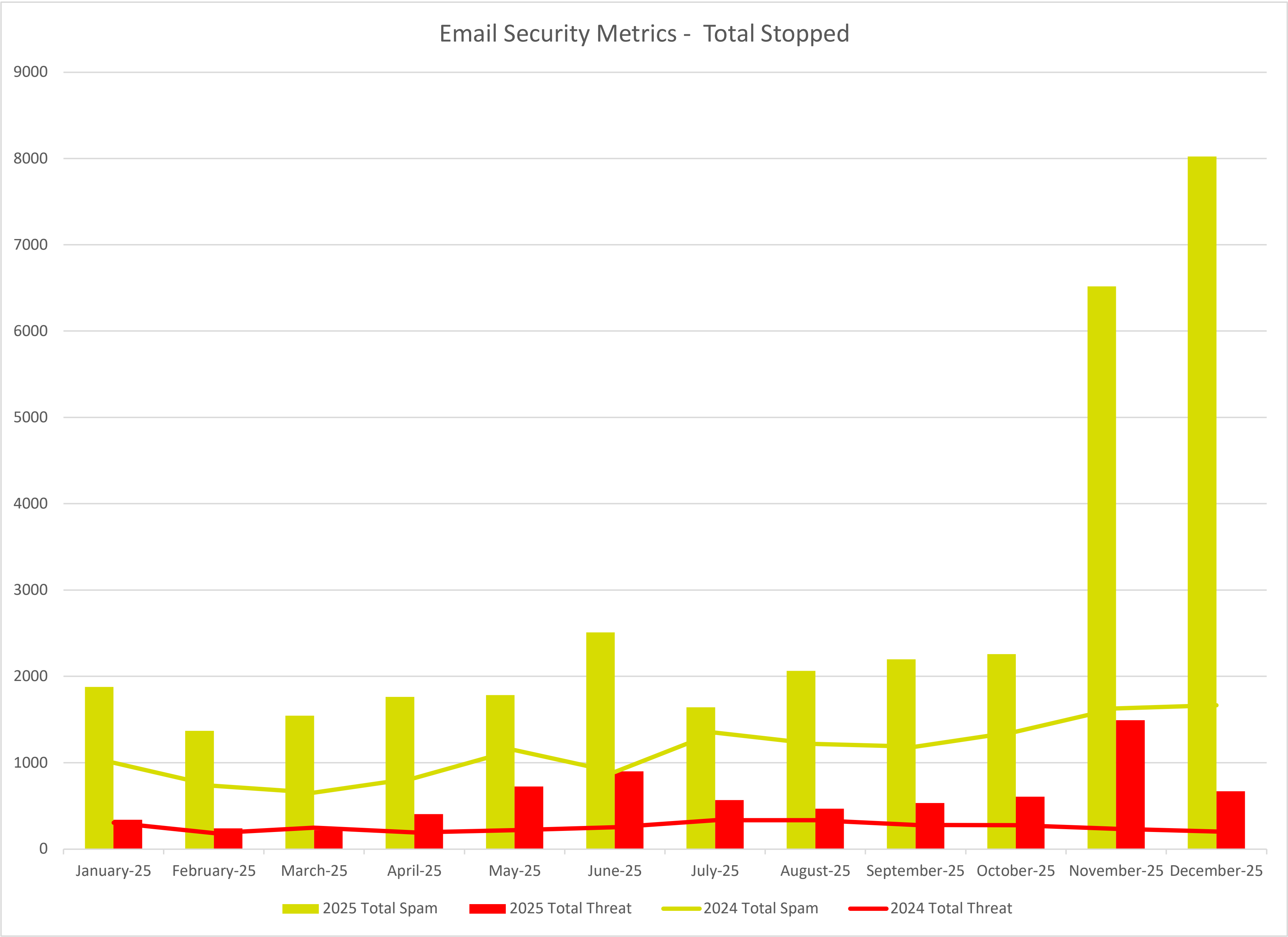
Mission: We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.

Core Values: Customer Focus, Safety, Accountability and Pursuit of Excellence.


Email Security Metrics - Prevented
9000
8000
7000
6000
5000
4000
3000
2000
1000
0
January-25
February-25
March-25
April-25
May-25
June-25
July-25
August-25
September-25
October-25
November-25
December-25
2025 Malware
2025 Phish
2025 SPAM
2024 Malware
2024 Phish
2024 SPAM

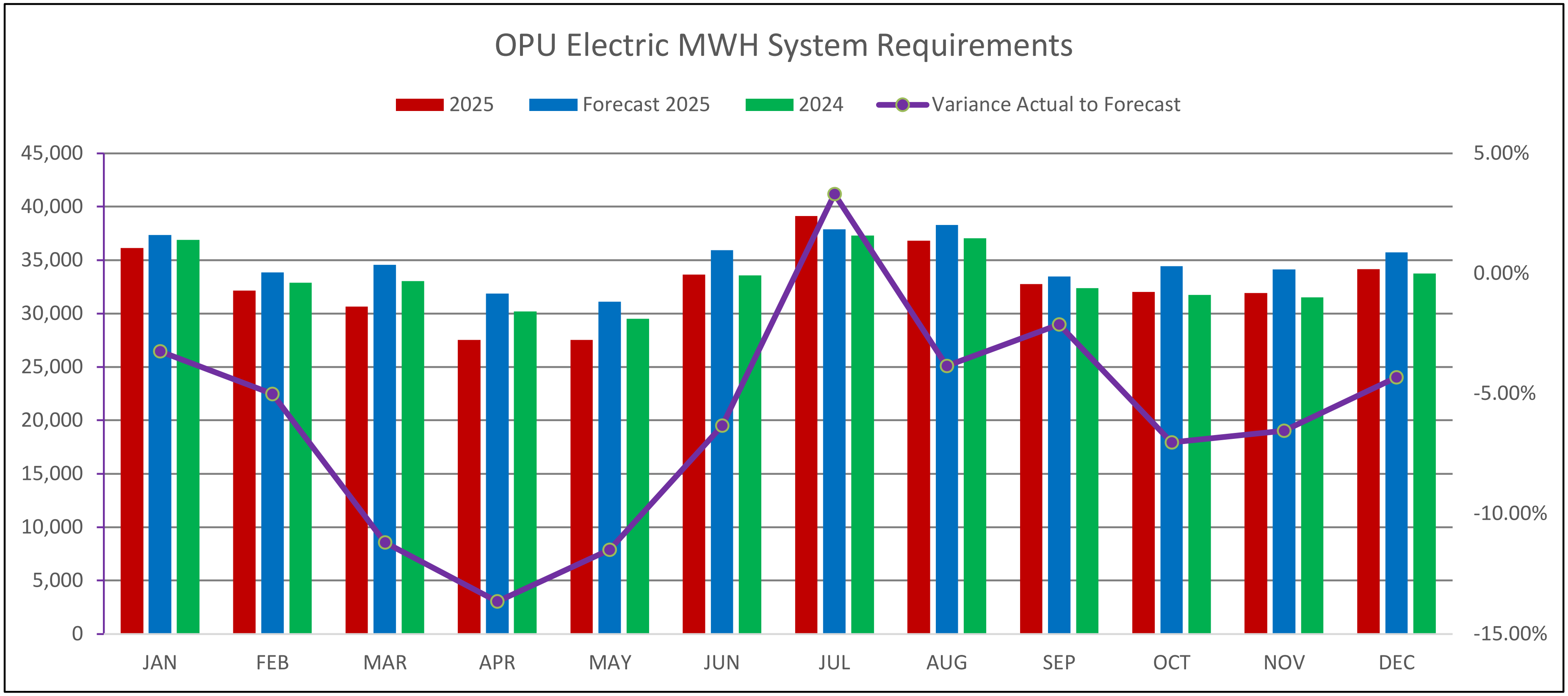


Email Security Metrics - Reported
140
120
100
80
60
40
20
0
January-25
February-25
March-25
April-25
May-25
June-25
July-25
August-25
September-25
October-25
November-25
December-25
2025 Simulated
2025 Non Simulated
2024 Simulated
2024 Non-Simulated

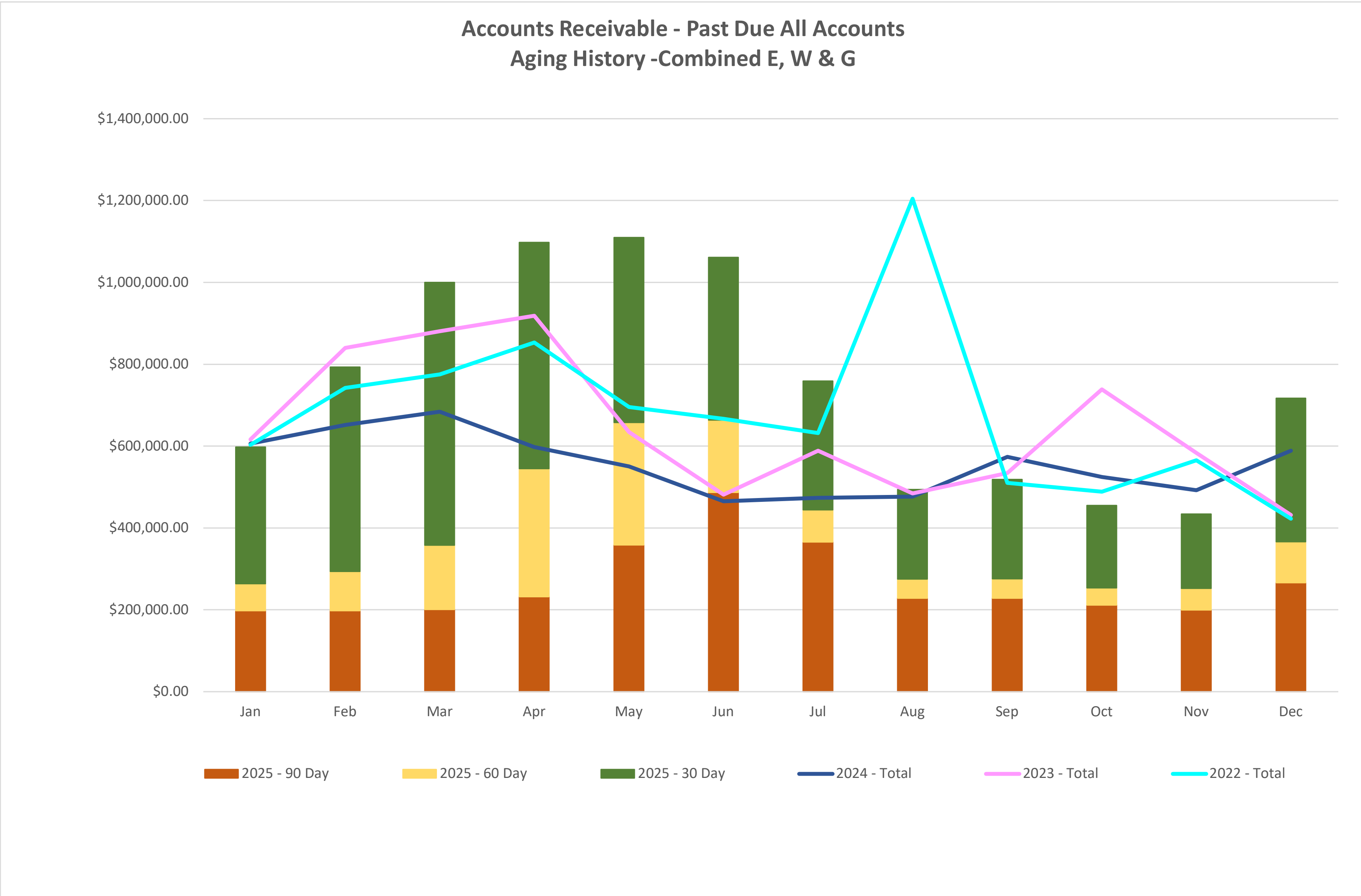

Email Security Metrics - Total Stopped
9000
8000
7000
6000
5000
4000
3000
2000
1000
0
January-25
February-25
March-25
April-25
May-25
June-25
July-25
August-25
September-25
October-25
November-25
December-25
2025 Total Spam
2025 Total Threat
2024 Total Spam
2024 Total Threat

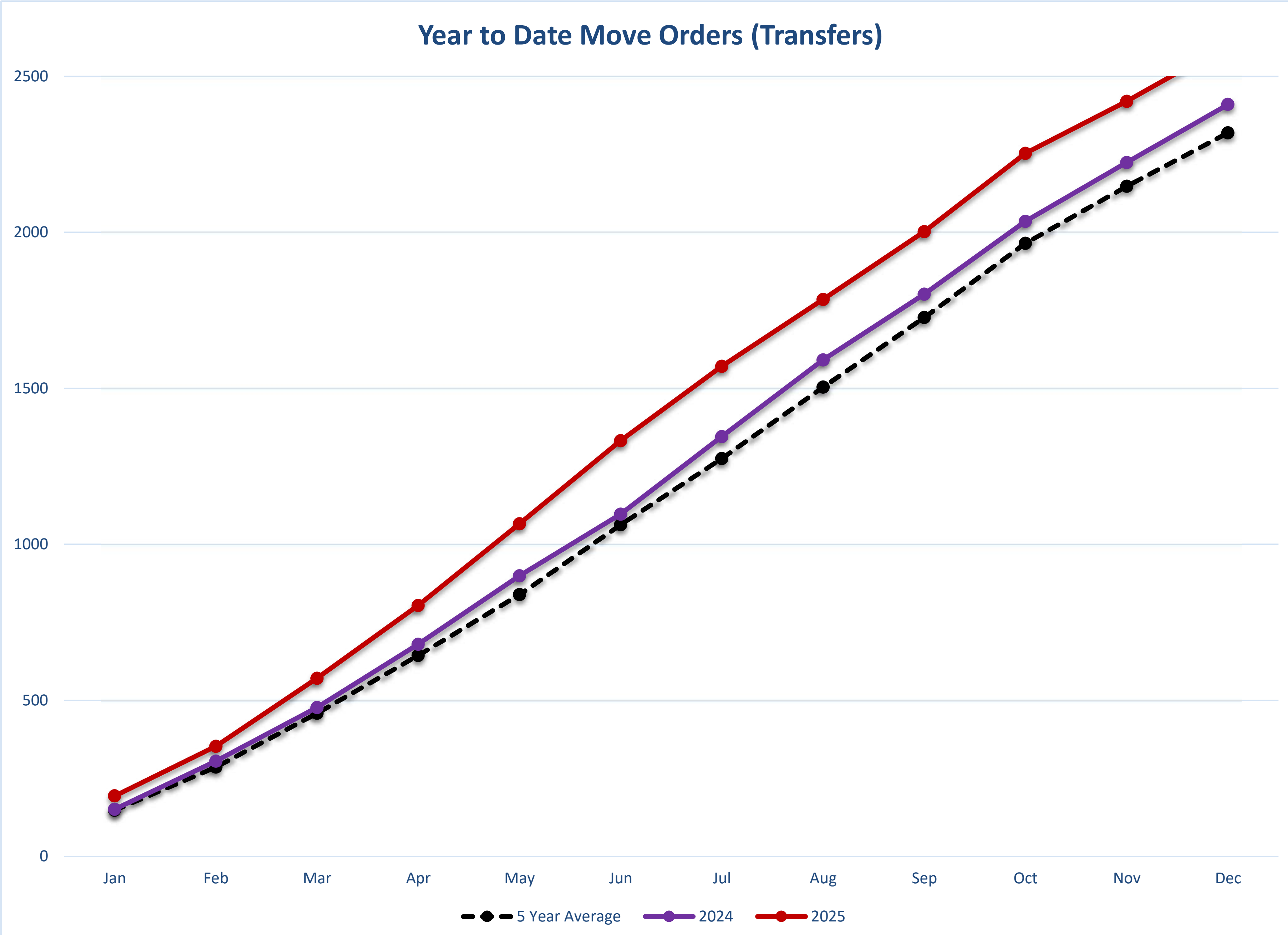
Failure Types

This report displays the number of failure types by campaign for selected users.



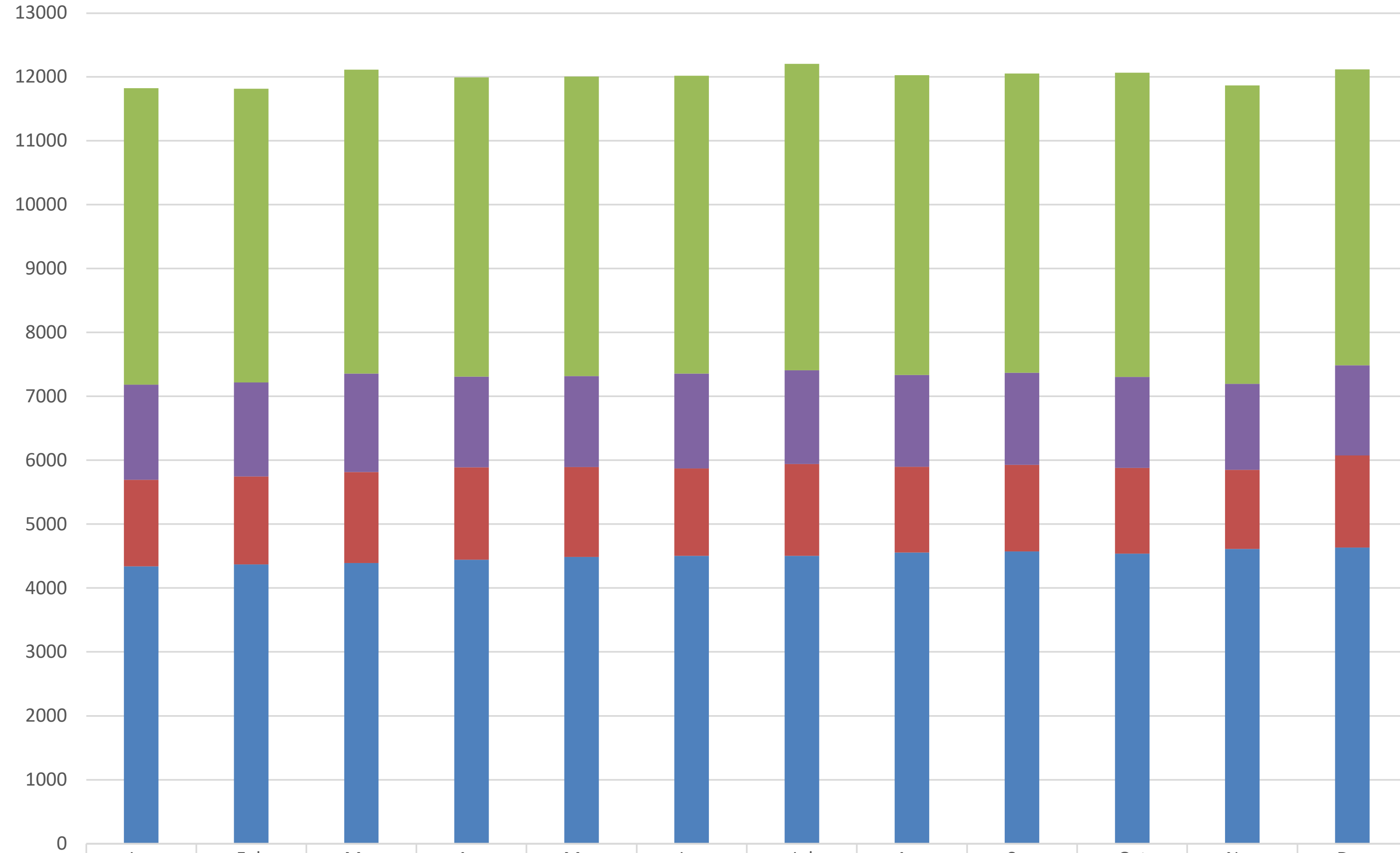
OPU Electric MWH System Requirements
2025
Forecast 2025
2024
Variance Actual to Forecast
45,000
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
0
5.00%
0.00%
-5.00%
-10.00%
-15.00%
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC


Accounts Receivable - Past Due All Accounts
Aging History -Combined E, W & G
$1,400,000.00
$1,200,000.00
$1,000,000.00
$800,000.00
$600,000.00
$400,000.00
$200,000.00
$0.00
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2025 - 90 Day
2025 - 60 Day
2025 - 30 Day
2024 - Total
2023 - Total
2022 - Total

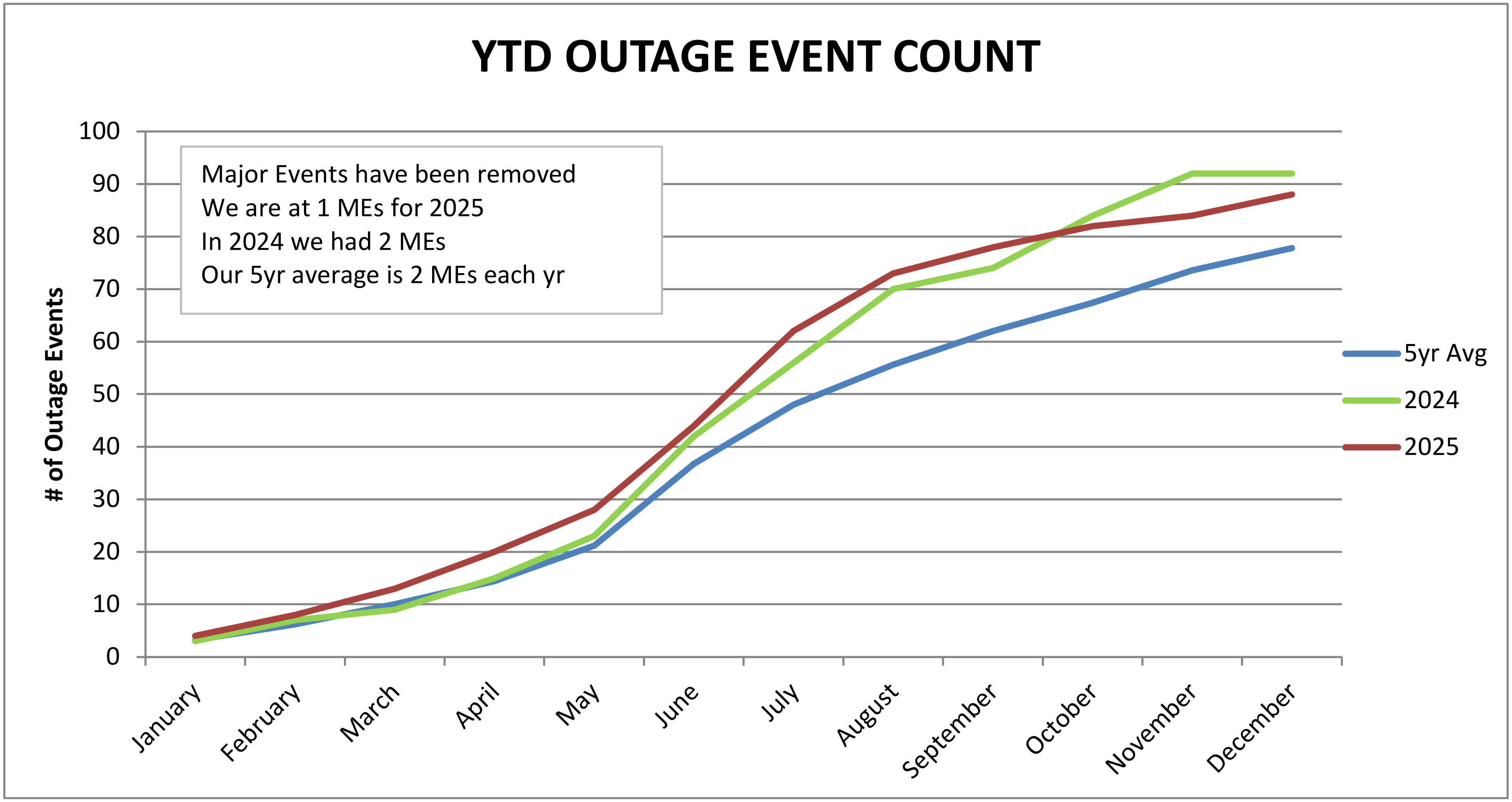


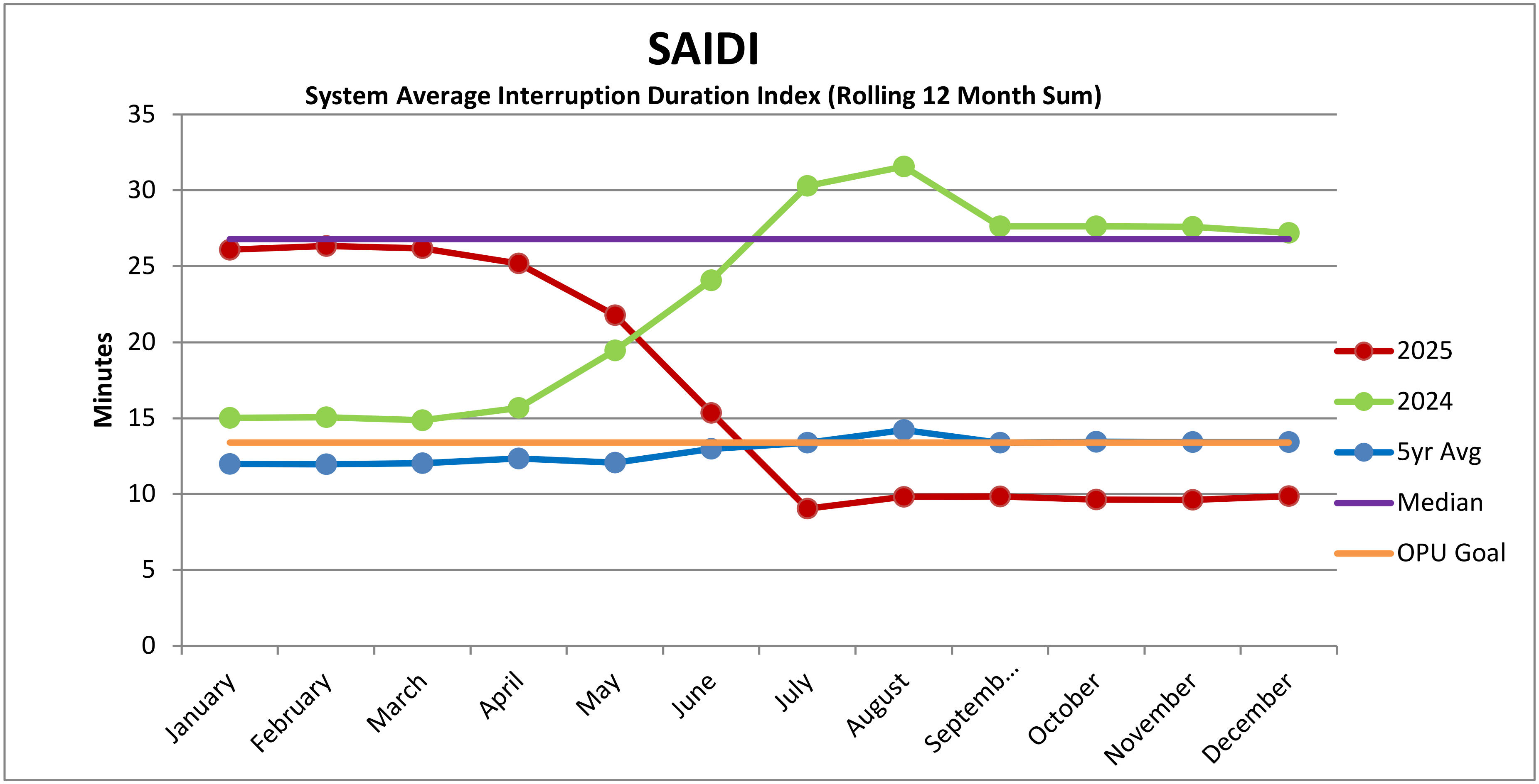
Year to Date Move Orders (Transfers)
2500
2000
1500
1000
500
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
5 Year Average
2024
2025

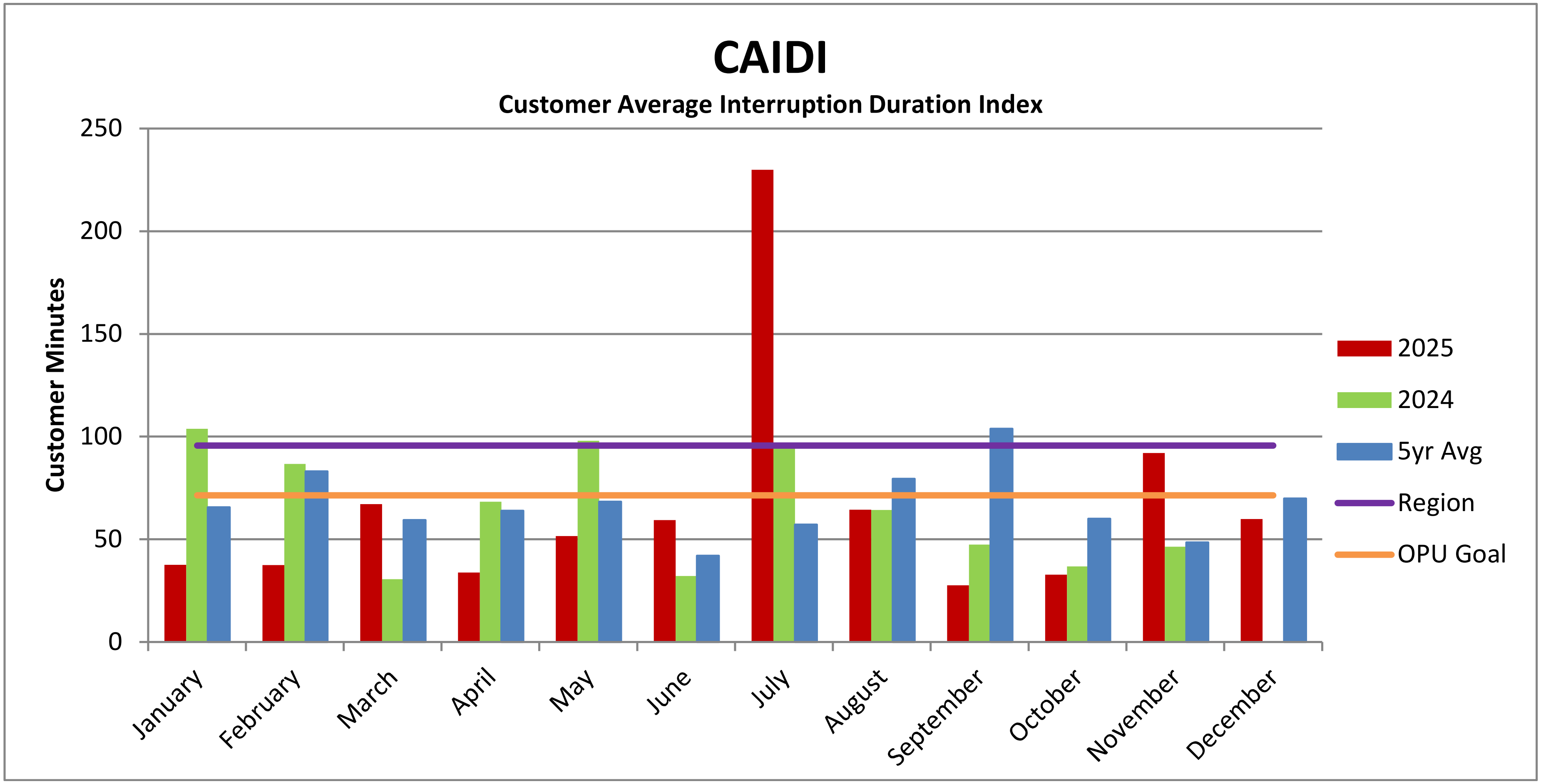
2025 Customer Bill Payments
by Payment Method



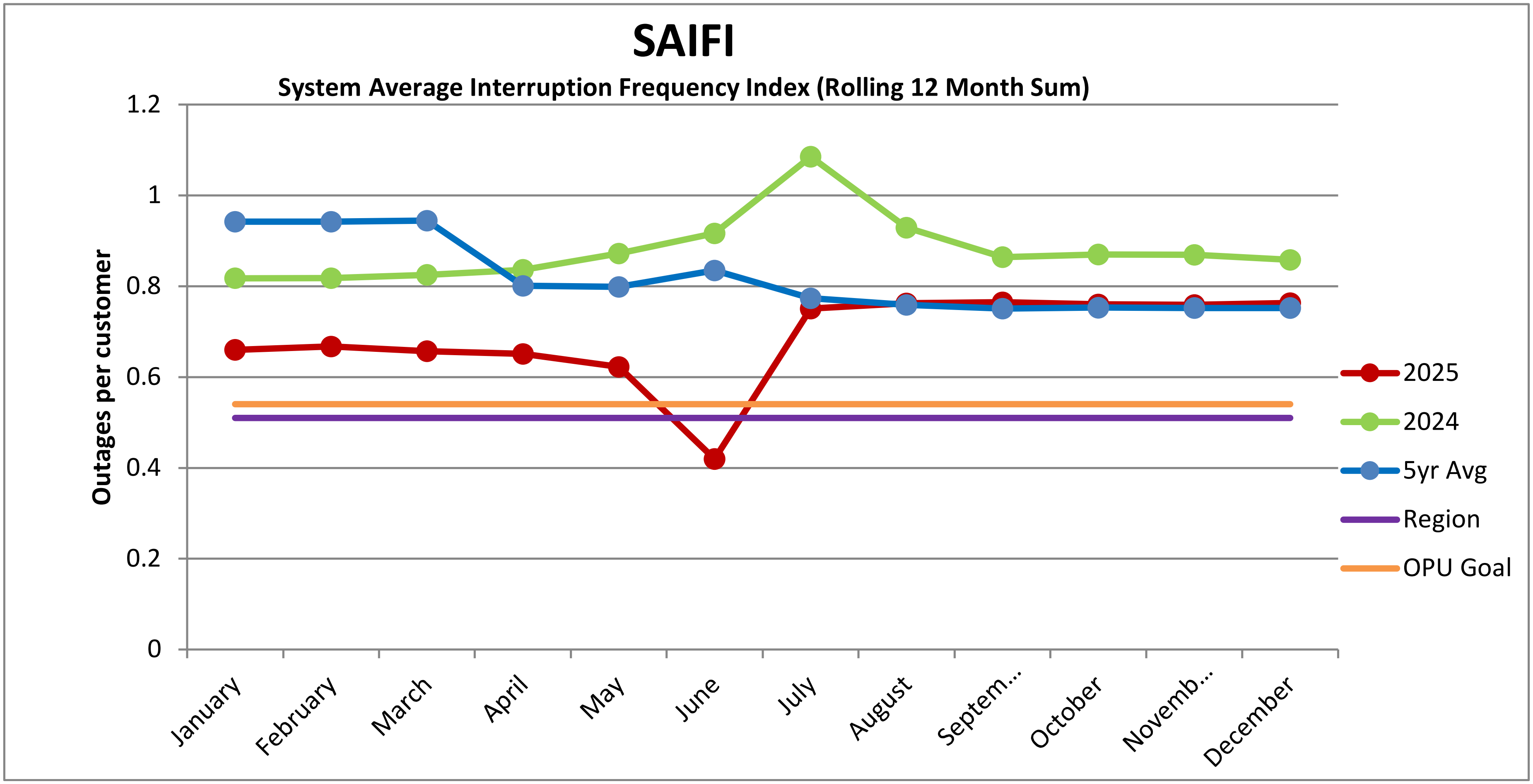
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Virtual One-Time	4641	4597	4758	4681	4687	4660	4796	4691	4685	4760	4668	4630
Mail Check	1490	1473	1543	1422	1425	1487	1466	1435	1438	1424	1348	1413
Visit Lobby	1355	1374	1422	1443	1408	1366	1439	1341	1358	1342	1236	1440
Recurring Autopay	4338	4372	4392	4445	4486	4505	4503	4558	4572	4539	4613	4634

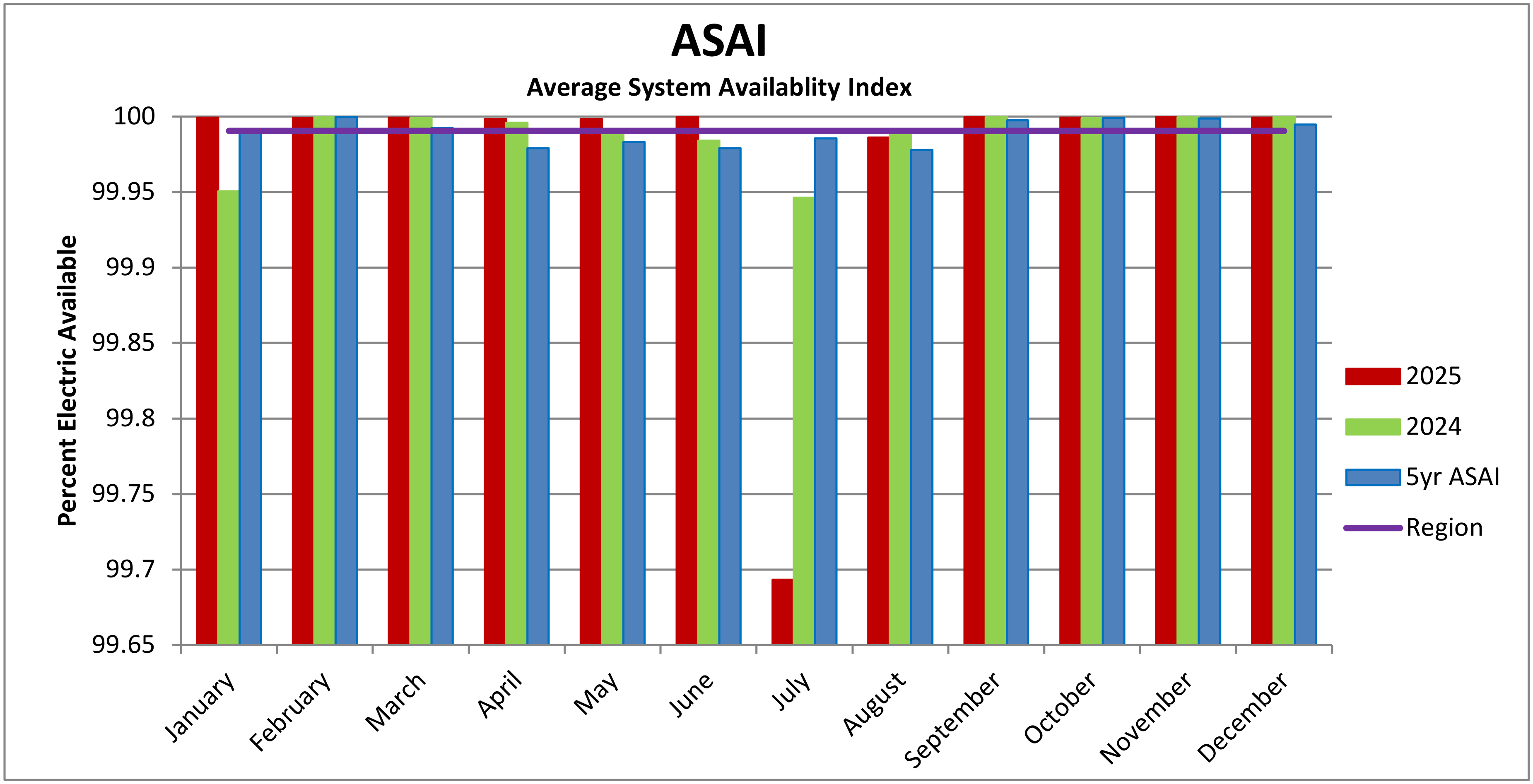

YTD OUTAGE EVENT COUNT
Major Events have been removed
We are at 1 MEs for 2025
In 2024 we had 2 MEs
Our 5yr average is 2 MEs each yr
# of Outage Events
100
90
80
70
60
50
40
30
20
10
0
January
February
March
April
May
June
July
August
September
October
November
December
5yr Avg
2024
2025

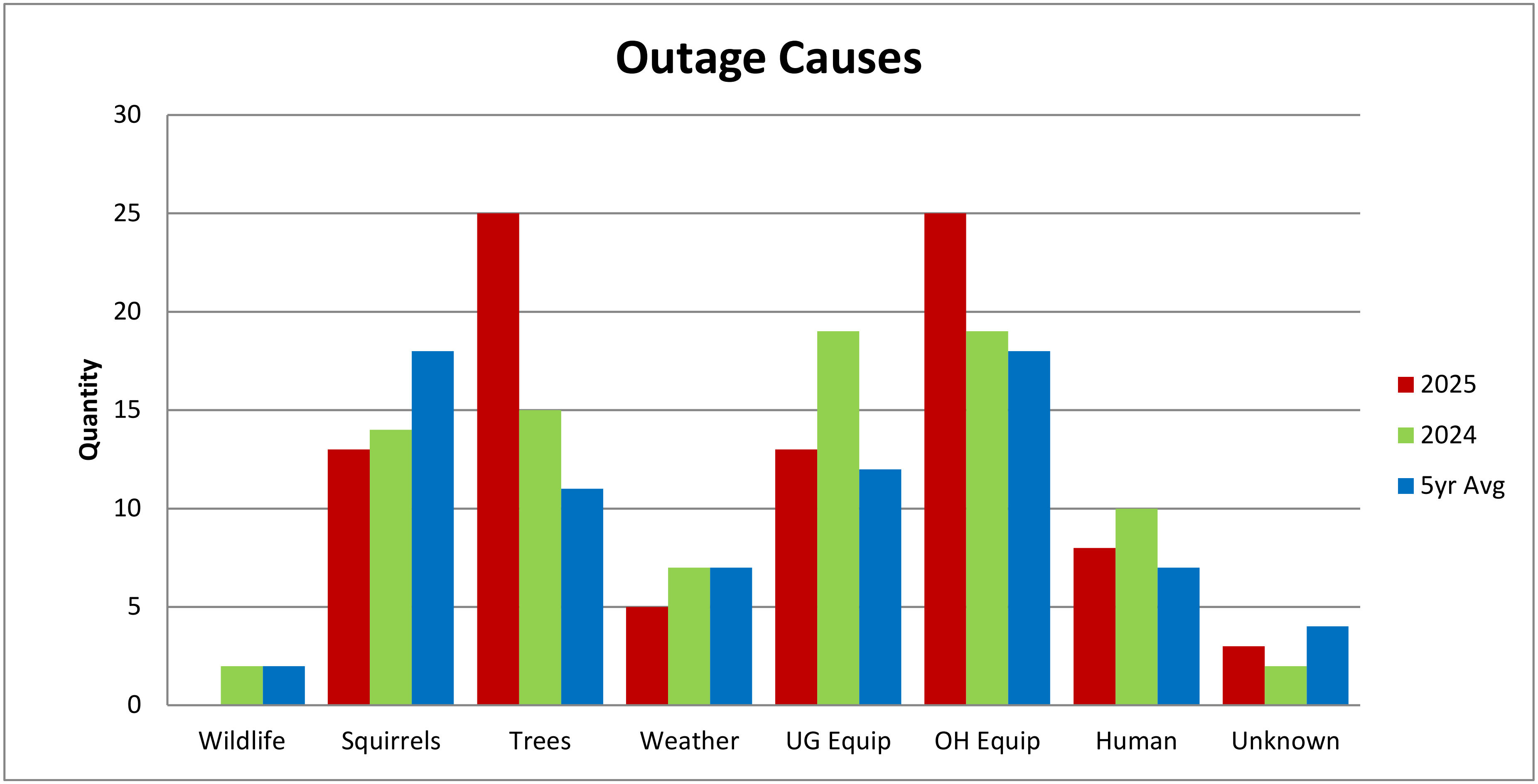

SAIDI
System Average Interruption Duration Index (Rolling 12 Month Sum)
Minutes
35
30
25
20
15
10
5
0
January
February
March
April
May
June
July
August
Septemb...
October
November
December
2025
2024
5yr Avg
Median
OPU Goal



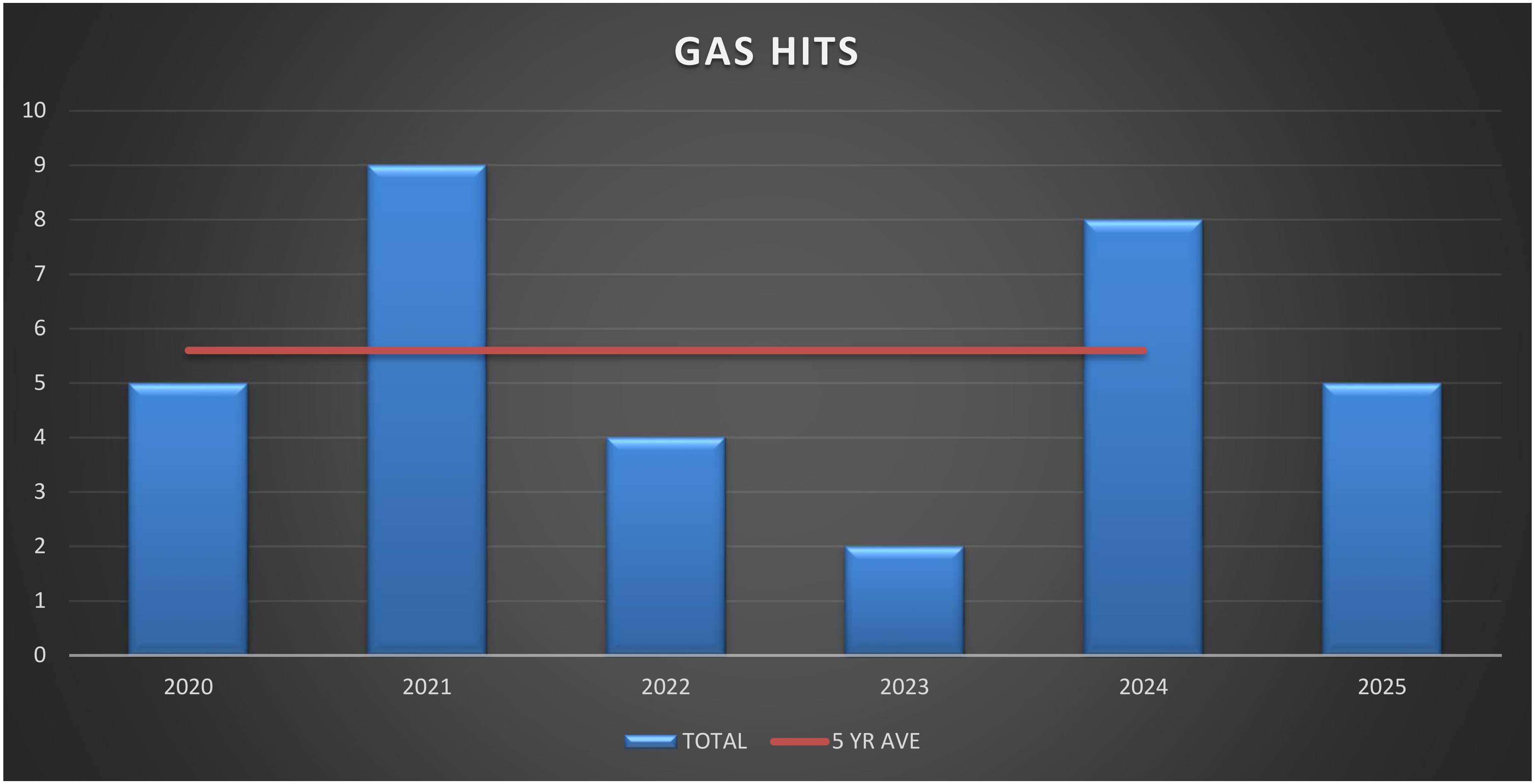
CAIDI
Customer Average Interruption Duration Index
Customer Minutes
250
200
150
100
50
0
January
February
March
April
May
June
July
August
September
October
November
December
2025
2024
5yr Avg
Region
OPU Goal


SAIFI
System Average Interruption Frequency Index (Rolling 12 Month Sum)
Outages per customer
1.2
1
0.8
0.6
0.4
0.2
0
January
February
March
April
May
June
July
August
Septem...
October
Novemb...
December
2025
2024
5yr Avg
Region
OPU Goal


ASAI
Average System Availablity Index
Percent Electric Available
100
99.95
99.9
99.85
99.8
99.75
99.7
99.65
January
February
March
April
May
June
July
August
September
October
November
December
2025
2024
5yr ASAI
Region

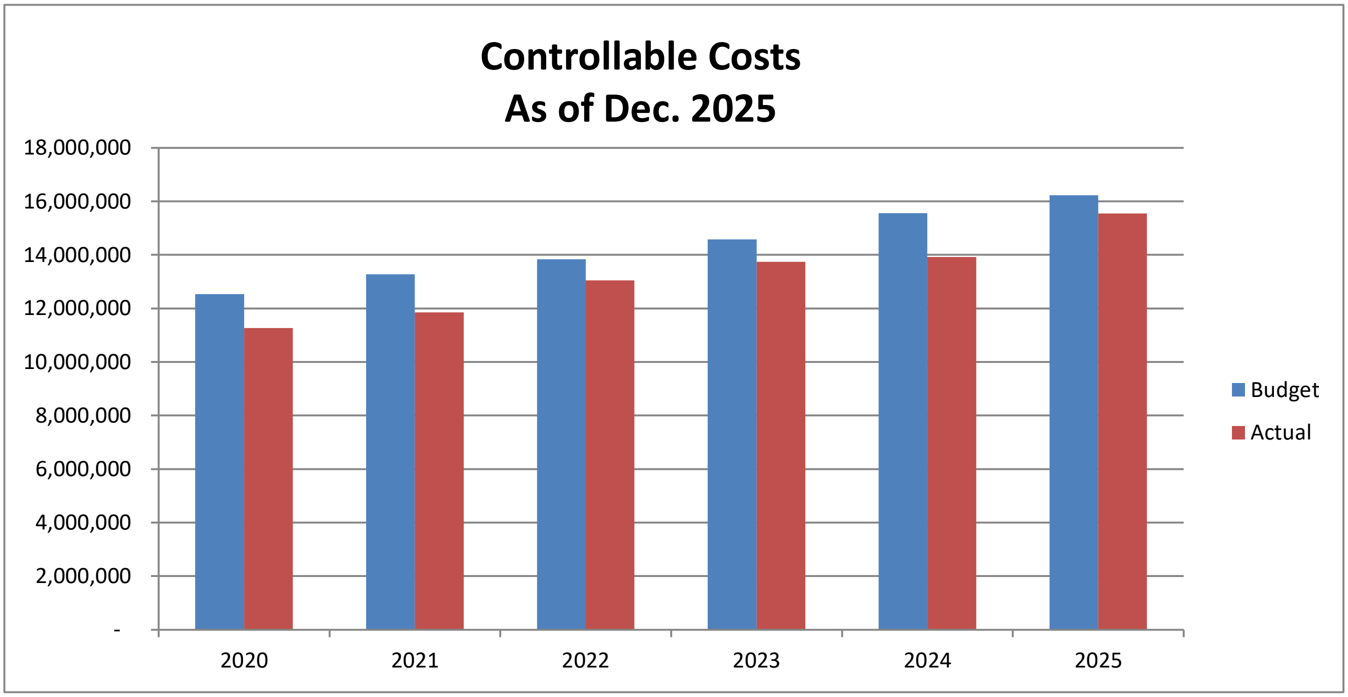


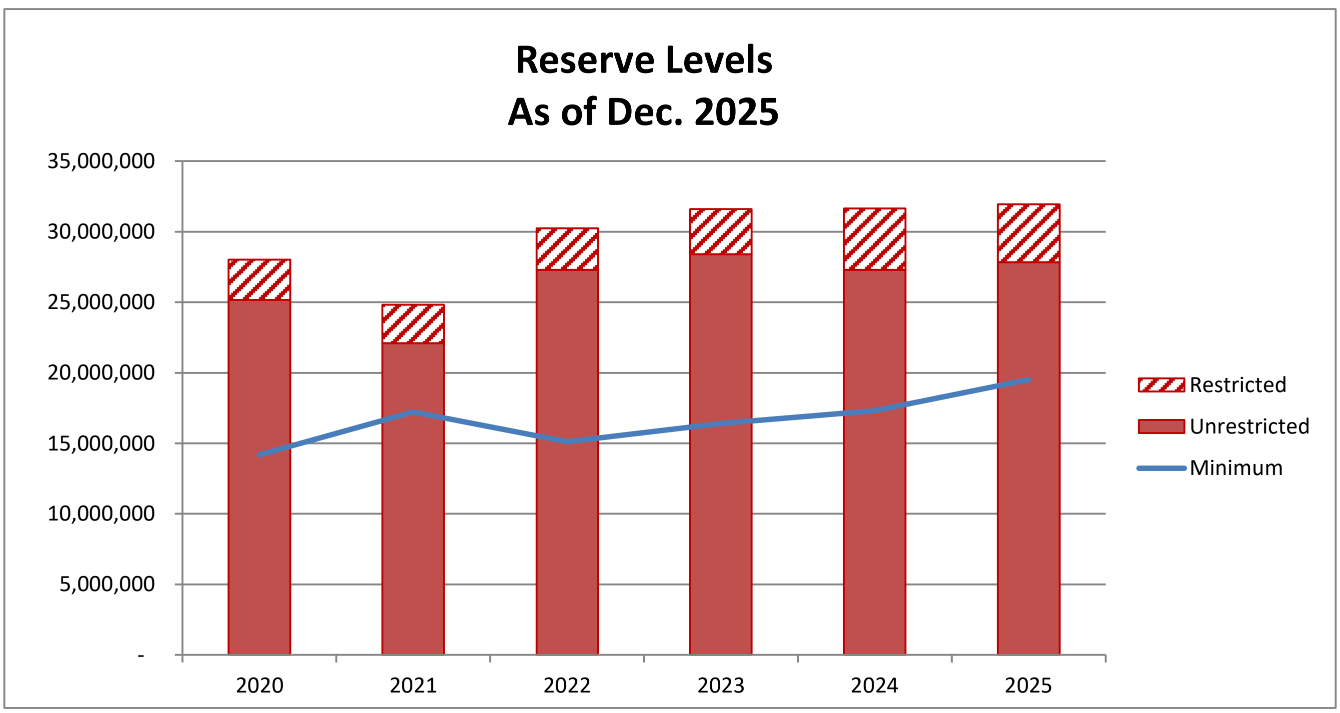
Outage Causes
Quantity
0
5
10
15
20
25
30
Wildlife
Squirrels
Trees
Weather
UG Equip
OH Equip
Human
Unknown
2025
2024
5yr Avg



GAS HITS
10
9
8
7
6
5
4
3
2
1
0
2020
2021
2022
2023
2024
2025
TOTAL
5 YR AVE

Owatonna Public Utilities
Financial Metrics





SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY
Minutes of the Board of Directors' Meeting
December 10, 2025

President Moulton called the meeting to order at 9:00 a.m. via virtual meeting due to inclement weather.

Board Members Present Via Conference Call:

President Peter T. Moulton, Saint Peter; Vice President Roger E. Warehime, Owatonna; Secretary James R. Bakken, Preston; Treasurer Bruce A. Reimers, New Prague; and Timothy M. McCollough, Rochester.

Board Member Absent:

Thomas J. Dankert, Austin.

Others Present Via Conference Call:

David P. Geschwind, Executive Director & CEO; Alex Bumgardner, Austin; Jerry Mausbach, Blooming Prairie; Julie Zarling, Fairmont; Mike Roth, Shane Steele, Grand Marais; Mike Geers, Litchfield; Joe Kohlgraf, Mora; Keith Butcher, Princeton; Jason Halvorson, Redwood Falls; Chris Rolli, Spring Valley; Carl C. Sonnenberg, Waseca; Craig Anderson, Wells; Beth A. Fondell, Naomi A. Goll, Joseph A. Hoffman, Rebecca J. Schmitz, and Jeremy B. Sutton of the Agency staff.

#1 Agenda Approval:

Mr. Warehime moved to approve the agenda, seconded by Mr. Reimers, passed upon a unanimous vote of the board members present.

#2 Consent Agenda:

Mr. Warehime moved to approve the consent agenda, seconded by Mr. Bakken, passed upon a unanimous vote of the board members present.

APPROVED the November 12, 2025 board meeting minutes.

APPROVED the Policy Changes due to Minnesota's Paid Leave Program. (Attachment A.)

#3 Long-Term Financial Forecast-Schmitz:

The long-term financial forecast and key assumptions packets were distributed electronically to the members prior to the board meeting.

Ms. Schmitz presented the long-term financial forecast for 2025-2041. The forecast and key assumptions were summarized. Released debt service reserve funds relating to the maturing

1994A bonds are not included in the forecast as the plan is to utilize those funds for Sherco 3 decommissioning costs and related expenses for the planned 2030 retirement date.

Discussion.

Continuing Evaluation

- Mix of wind and solar for needed renewable resources.
- Capital Reserves Study that will establish a target Capital Reserves level and related bandwidth.
- Coal inventory impact to future cash as the coal pile is eliminated in conjunction with Sherco 3's retirement.
- New debt issuance timing and strategy.
- Sherco 3 decommissioning/lingering costs and funding strategy.

#4 MISO Tranche 1 Projects LRTP-4 & LRTP-6-Sutton:

Mr. Sutton reported on the MISO Tranche 1 Projects LRTP-4 and LRTP-6.

The Tranche 1 projects will address transmission needs across the MISO footprint. A near-final draft of the Joint Development Agreement was provided in the board book, and a final draft is expected next month.

Board and members will be asked to approve resolutions at the January board meeting. The board resolution will authorize the Agency to enter into the required agreements to participate in LRTP-4 and LRTP-6 as well as fund the projects. The member representative resolution will authorize the Agency to fund the LRTP-4 and LRTP-6 projects.

Discussion.

MCR will provide a presentation on the transmission investment analysis at the January board meeting.

#5 Western Fuels Lease of SMMPA Train-Sutton:

Mr. Sutton reported on the Western Fuels lease of SMMPA train.

SMMPA currently owns 120 aluminum rail cars that were manufactured in 1994. Several years ago SMMPA ceased utilizing the train set when SMMPA opted to have Xcel Energy manage the coal supply.

Recently, Western Fuels Association (WFA) proposed a lease-to-own the SMMPA train through a 60-month lease at $204 per car for a total of $1,470,000. WFA would be responsible for maintenance, dispatch, and any fees associated with the cars within the lease period.

Discussion.

There was board consensus to move forward with negotiating the terms of the contract with WFA.

A final draft contract will be provided for board consideration at the January board meeting.

After a short break, the board reconvened at 10:27 a.m.

#6 RPU Battery Storage Project-Geschwind:

The Rochester Battery Storage Project Resolution was distributed electronically to the members prior to the board meeting.

Mr. Geschwind reported on the Rochester Public Utilities Battery Storage Project.

Rochester inquired about installing a battery storage project on their system before 2030 when the Power Sales Contract between SMMPA and Rochester expires and asked if there would be any implications.

The project would provide capacity as well as provide opportunities to charge and discharge for energy production purposes. The battery storage project could be handled similar to the way other traditional generation resources not under contract to the Agency have been handled for years. Meters would be installed to monitor generation output and power consumption. The charging and discharging are expected to occur in the same location at the battery facility.

Assuming the generation and charging load are able to be submitted to MISO under RPU's own MISO node, any costs associated with charging the battery storage project and revenue from discharging the batteries would flow directly to Rochester and would not impact the Agency's costs and/or revenues.

Discussion.

Mr. Warehime moved to approve the Rochester Battery Storage Project Resolution, seconded by Mr. Reimers, passed upon a unanimous vote of the board members present. Abstained: Mr. McCollough. (Attachment B.)

#7 Board Retreat Summary-Geschwind:

Mr. Geschwind reported that the SMMPA Board Retreat was held November 20-21, 2025 at the Mystic Lake Casino Hotel, Prior Lake, Minnesota.

Retreat topics and the discussion that took place at the retreat were summarized.

Government Affairs/Member Services Report-Hoffman:

Mr. Hoffman summarized the government affairs/member services report detailed in the board book.

SMMPA 'The Current' Newsletter Mailing List

Each year SMMPA publishes quarterly newsletters (The Current) to city council members, commissioners, and business owners in the member communities. The SMMPA Board asked the SMMPA team to share the mailing list with each member to assist SMMPA with updates. An email will be sent to each member.

APPA PowerTRX Reliability
APPA PowerTRX Reliability is a web-based service that helps public power utilities effectively collect, categorize, and summarize outage information. APPA will host a Walkthrough Webinar for PowerTRX on December 11, 2025 from 1:00-2:30 p.m. CT. SMMPA provides a subscription for the members.

Cybersecurity BoardSecurity Brief
On November 25, 2025, SMMPA held a cyber-attack tabletop exercise to evaluate the effectiveness of our Cyber Incident Response Plan. Attendees included SMMPA Directors, SMMPA IT, and SMMPA's Operations staff. The tabletop facilitator was Kirk Gresham, Sophos training specialist (formerly Dell Secureworks) and he will provide a report with recommendations.

Operations Report-Sutton:

Mr. Sutton reported:

OPU Tabletop Emergency Event
Owatonna Public Utilities was thanked for conducting the Emergency Response Tabletop Electric and Gas Event on December 5, 2025. Three SMMPA staff members attended the valuable session.

MPCA Notice of Alleged Violation
SMMPA received Notice of Alleged Violation for failure to submit semiannual compliance reports relating to the Owatonna Energy Station and the Fairmont Energy Station. To the extent that MPCA suggested SMMPA should have submitted the reports to EPA also, SMMPA disagreed in writing to the MPCA. Direction from EPA received on September 15, 2014 stated that reports only need to be sent to the authorized State permitting authority. Regardless, SMMPA took corrective action by submitting the requested reports to MPCA and EPA, and we are waiting for a response from the MPCA to see if the matter is now resolved.

Mora Generation
LMP prices have increased with average prices of $40 to $160/MWh. Mora units have been running a lot, and to maintain capacity credit within MISO, the units were placed on 'Emergency Only' offer status. An estimated 37 hours of operation are left on the air permit.

Steele Energy Station Update
Working through the Steele Energy Station air permit solutions on formaldehyde and acrolein.

Market Update
A graph of recent natural gas and on-peak electricity prices was discussed.

Financial Report October 2025-Fondell:

Ms. Fondell summarized Agency financial results through October as provided in the board book materials.

SMMPA Finance & Audit Committee
The SMMPA Finance & Audit Committee met on December 2, 2025. Baker Tilly conducted the 2025 audit entrance conference to address the audit plan and timeline. The preliminary fieldwork was completed October 20-21, 2025. The audit fieldwork is scheduled for the week of February 16, 2026. The Committee reviewed the Internal Controls Report response recommendations from SMMPA staff and will participate in updating the Investment Policy in 2026. The Committee will meet prior to the April 2026 SMMPA Board meeting, and the 2025 audit results will be presented by Baker Tilly for approval at the April board meeting.

RCA Draw
The Revolving Credit Agreement draw of $8 million was completed on December 1, 2025 to fund various transmission projects, and the Steele Energy Station and Austin Energy Station expenditures. All proceeds from the November 2024 draw were spent, and $700,000 will be reimbursed to the operating bank account.

Pre-Payment Program Update
SMMPA is reviewing the draft pre-payment program structure and will share the document with the members that participated in the June 30, 2025 working session.

Financial Reserves Policy Update
The Financial Reserves Policy update begins with Public Financial Management (PFM) conducting risk assessment interviews with SMMPA staff on January 7, 2026 at the SMMPA office.

President's Report:

Mr. Moulton reported:

- SMMPA Staff Recognition: Appreciation was expressed toward the SMMPA staff for their efforts this year.

Executive Director & CEO's Report:

Mr. Geschwind reported:

- SMMPA Board Meeting: Members and SMMPA staff were thanked for switching today's board meeting from in-person to virtual meeting due to the inclement weather.

- SMMPA Board Meeting: The January SMMPA Board meeting will be held in Saint Peter rather than at the SMMPA office.

- SMMPA Key Metrics: The SMMPA key metrics document highlighted LMP impacts due to the constrained transmission system in Minnesota, which contributed to the Energy Cost Adjustment.

Member Forum:

Mr. McCollough reported that the City of Rochester and Rochester Public Utilities applied for solar on public building grants and were awarded funds to install 850 kW on 17 different municipal building sites. Rochester will be working with SMMPA to avoid issues with the Power Sales Contract.

Other Business:

There was no other business.

Adjourn:

A motion to adjourn the meeting was made by Mr. Reimers, seconded by Mr. Warehime, passed upon a unanimous vote of the board members present.

The meeting was adjourned at 12:00 p.m.

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Secretary