



**ECONOMIC DEVELOPMENT AUTHORITY
MEETING**
Wednesday, February 25, 2026 at 4:00 PM
Council Chambers, City Hall at 540 West Hills Circle

1. Agenda

1.1. EDA Agenda - February 25, 2026

2. Roll Call

3. Approval of Last Meeting Minutes

3.1. EDA Minutes - January 21, 2026

4. Treasurer's Report

4.1. Treasurers Report

5. Loan Report

5.1. Loan Report

6. Reports

6.1. OACCT / OPED

6.2. OABDC Report

6.3. EDA Report

7. Old Business

8. New Business

8.1. Discuss Forgivable Loan Program

8.2. Forgivable Loans

8.2.1. 119 Bridge Street West -- Quanxi LLC / Feng -- Interior: \$10,000 -- ADA Bathrooms

8.2.2. 115 Rose Street East -- Owatonna Area Business Development Center -- Exterior:
\$10,000 -- ADA Compliance -- Boardwalk, Ramp, Parking Access

9. Schedule Next Meeting – March 18, 2025

10. Adjournment