OWATONNA PUBLIC UTILITIES

OPU Commission Meeting

June 30, 2026

4:00 PM

OWATONNA PUBLIC UTILITIES

VISION: *We are recognized for excellence in our community, our state and nationwide.*

MISSION: *We enhance the quality of life in our community by safely and reliably delivering customer-focused utility services.*

Core Values

Customer Focus - They're why we're here
Safety - For ourselves, our families and our community.
Accountability - Fully responsible for our attitudes and actions
Pursuit of Excellence - Going above and beyond

Company-Wide Expections

- We never compromise safety
- Follow the Golden Rule
- Know what is expected; if you don't know, ask
- We're a team; by working together we accomplish more
- Decisions are not driven by personal agendas
- We share knowledge to help each other grow in knowledge and skills
- All people and jobs are valued
- Take pride in every task
- Start from a position of trust and assume positive intent
- We are ambassadors for OPU on and off the clock
- Demonstrate gratitude and appreciation
- Positively impact the lives of others everyday

OPU COMMISSION MEETING
June 30, 2026
4:00 P.M.

3:45pm – Meet & Greet – Aaron Bangh (Summer Engineer Intern)

Location: OPU Morehouse Meeting Room

1.	Open Meeting, Pledge of Allegiance and Agenda Approval	4:00 pm
2.	Consent Agenda • Minutes from May 26, 2026 • Contributed Services as of May 31, 2026	
3.	Committee Reports	
4.	City Administrator's Report • Recruiting for the Police Chief has started. • Fire Chief recruiting will start again in July. • River Springs Water Park repairs are in progress. The Contractor was out on 6/22 and found 3 additional breaks. • 2027 Budget Kick Off started the week of 6/15.	
5.	Read Route Consolidation (Tim)	4:10 pm
6.	Northern Natural Gas Refund (Tim)	4:20 pm
7.	Lobby Redesign Bid (Christian)	4:30 pm
8.	Duck Bank Bids (Christian)	4:35 pm
9.	General Manager/Staff Report • GM Hiring Process Update (Dave) • Naming of Conference Room (Dave) • New Policy – Special Water Connection Charge for Developments (Christian) • Late Fee Policy (Tim)	4:45 pm
10.	Commission Roundtable	4:55 pm
11.	President's Report	
12.	Audience Comments†	
13.	Adjournment	5:00 pm

†Please state your name and address. We appreciate your cooperation in keeping remarks within a five-minute timeframe. As a matter of policy, the commission will not take immediate action or provide direct responses to concerns during this meeting and assures you your concerns will be thoroughly addressed.

AGENDA

Owatonna Public Utilities Commission **May 26, 2026 4:00 p.m.**

The Owatonna Public Utilities Commission met in regular session called to order at 4:00 p.m. by President Vetter.

Present were Commissioners Vetter, McLane, Zirngible, Johnson, and newly seated Commissioner Louden. Also present were Interim General Manager Olson; Director, Finance & Administration Linders; Director, Information Technology & Metering Baum; Director, Engineering & Field Operations Fenstermacher; Manager, Human Resources Madson; Manager, Customer Experience Schmoll; Supervisor, Accounting Jerpbak; Energy Conservation & Key Accounts Officer Kraft; AMI Specialist Sorenson; Business Analyst Engineer Riggleman; and audience members Roger Wacek and Justin Fiedler.

President Vetter called the meeting to order. Commissioner Zirngible moved to approve the Consent agenda. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

Commissioner McLane moved to approve the minutes from the April 28th Commission meeting. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

Welcome and Introduction of New Commissioner

Newly seated Commissioner Krista Louden introduced herself to the Commission and staff. Commissioner Louden is originally from Owatonna and a 1990 graduate of Owatonna High School. Commissioner Louden attended the University of Minnesota and has made a career in advertising sales and corporate sales leadership for the past 35 years. Her career has taken her all over the country, including - Chicago, New York City, and Philadelphia, and she returned to Owatonna approximately a year and a half ago. She expressed her enthusiasm for serving on the Commission and contributing to OPU and the Owatonna community.

Committee Reports

Personnel Committee Report

- Commissioner Zirngible reported the Personnel Committee discussed the two open Lead Meter Service Worker positions for Electric/Water and Natural Gas. These are restructured positions rather than additions to headcount. Interviews are scheduled for May 27, 2026.
- OPU has reached 386 days without an OSHA recordable incident.
- A recent incident involving a customer who fell on the front steps is under review through a cause map analysis, and the Commission will be updated as findings are available.

Finance Committee Report

- Commissioner Johnson reported the Finance Committee reviewed April financials and disbursements prior to the meeting. Financial highlights included:
  - Total disbursements for April were $7,735,000.
  - Electric utility net income was $84,000 above budget in April, and $494,000 below budget year-to-date.

- Water utility net income was $23,000 above budget in April, and $192,000 above budget year-to-date.
- Natural gas utility net income was $89,000 below budget in April, and $770,000 below budget year-to-date. It was noted that approximately $506,000 of the year-to-date variance is attributable to the January storm event, of which OPU absorbed half rather than passing it through to customers.
- Year-to-date consolidated net income is approximately $1,000,000 below budget, largely driven by the January storm.
- Three work orders were closed in April totaling $300,000, coming in 3% below budget. Year-to-date, 13 work orders have been completed totaling $2.6 million, 19% below budget. Sixty-three work orders remain open with a total value of $18.5 million, of which $3.3 million has been paid down.
- Reserves remain at healthy levels across all three utilities.

City Administrator Report

The City Administrator was not in attendance.

Election of Officers

The Commission held its annual election of officers for the upcoming two-year term. The following designations were confirmed:

- President – Commissioner Vetter
- Vice President – Commissioner McLane
- Finance Committee – Commissioners Johnson and Louden
- Personnel Committee – Commissioners McLane and Zirngible

Commissioner Zirngible moved to approve the slate of officers as presented. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

Lobby Redesign Bid Process

Director Fenstermacher presented the results of the Lobby Redesign bid process.

By way of background, the project originated several years ago following a Homeland Security assessment that identified building and facility vulnerabilities. The original scope totaling approximately $501,409 addressed:

- Secure access to 2nd Floor – $42,695 (later reconfiguration with additional card readers)
- Ballistic resistant glazing/film – $61,884
- New exit from Morehouse Room – $108,610 (later addressed via privacy film for the Morehouse Room)
- Reconfigure grand stair – $62,917 (later addressed via additional railings)
- Reconfigure customer service area – $197,658
- Add new stair and reconfigure glass – $27,645

The stated goal of the project is to strengthen physical security and improve functionality in the main lobby without losing the customer-focused experience that defines OPU.

Director Fenstermacher reviewed how comparable utilities and government buildings handle public access and security, noting that the County Administration Building, City Hall, and several peer utilities (Austin Utilities, Rochester Public Utilities, and Shakopee Public Utilities) have moved toward secured work areas with raised counters, glass partitions, or keycard-controlled access. Few comparable public spaces remain fully open today.

The project budget evolved through several stages. The 95% design estimate completed by Leo A. Daly in March 2026 returned at $436,000

Bid Results – Two bids were received:

- Met-Con Construction, Inc. – Base Bid $442,000 (+$229,800 variance to remaining budget; 46% above the Reduced Scope estimate)
- Benike Construction – Base Bid $475,000 (+$262,800 variance to remaining budget)
- OPU remaining project budget: $212,200, with $37,800 in Leo A. Daly design fees already paid

Commission Options – Director Fenstermacher presented three options for Commission consideration:

- Option 1 (staff recommendation) – Award the contract to Met-Con Construction and increase budget authorization to $500,000. This option meets the primary goal of providing a secure workspace for the Customer Experience team.
- Option 2 – Reject all bids, rescope, redesign, and rebid. Estimated project cost of approximately $375,000 by keeping the back wall. Addresses security but does not bring the customer service team together, and would add 2–3 months to the schedule. Because moving customer service to a parking-lot trailer is not feasible in winter, this could push construction into next year and likely increase costs further.
- Option 3 – Reject all bids and cancel the project.

Staff Recommendation – Director Fenstermacher recommended Option 1: award the Lobby Redesign contract to Met-Con Construction, Inc. and increase project authorization to $500,000.

Discussion Points:

- Leo A. Daly was not surprised by the bid range given current market conditions, and that both contractors submitted detailed questions during the bid period indicating they understood the scope.
- Approximately 1,500 customers visit the building each month to pay bills, and the customer service team regularly interacts with disconnected or distressed customers.
- Interim GM Olson emphasized that the safety case is not limited to power outages or external threats but also includes employee safety during routine customer interactions.
- Commissioners raised concerns about justifying the increased cost to customers, the lifespan and depreciation of the improvements (estimated at 50 years, tied to the life of the building), and whether the proposed design sufficiently addresses the safety concerns it was intended to solve or has too much been shaved off of the original plan?
- Discussion also included whether contractor schedules during peak summer construction season may have inflated the bids, and whether delaying and rebidding in the off-season could yield more favorable pricing.
- Alternative approaches such as modifying the entrance, limiting public access hours, or adding on-site security were also raised.

- Staff also noted that enclosing the work area introduces HVAC modifications and acoustic considerations, as walls extending to the deck improve sound mitigation when staff are on phone calls.
- President Vetter expressed the view that the proposed scope does not enhance security sufficiently to justify the cost at this time.
- Commissioner Zirngible suggested holding off and re-soliciting bids in the winter, and following up with Leo A. Daly and the bidding contractors to determine whether a delayed schedule would result in more favorable pricing.
- The Commission also discussed whether a glass bullet resistant partition option should be included in any re-bid.
- Emphasized that any future design should still accomplish both the security objective and the consolidation of the Customer Experience team currently split between floors and open workspaces.

The Commission tabled action on the Lobby Redesign Bid pending follow-up with Leo A. Daly and the construction firms regarding the impact of a delayed schedule on pricing.

Vegetation Management – Tree Trimming Bid

Director Fenstermacher presented the results of the rebid for the 2026 Vegetation Management Tree Trimming project. Following the Commission's rejection of bids at the April meeting, the base scope was revised from four circuits (21.4 linear miles) to three circuits (19.0 linear miles), with optional scope.

Carr's Tree Service submitted a revised bid at a higher per-mile cost following re-evaluation; other bidders generally reduced their pricing but remained above Carr's.

Per-mile cost trends were reviewed: Carr's previously ran at approximately $35,000 per mile under the hourly contract structure, dropped to approximately $9,000 per mile under the April bid submission for the project-based contract, and is now bidding at approximately $14,000 per mile with the newest bid submission in May. The 2026 budget had assumed roughly $10,000 per mile, with projections now in the $15,000–$16,000 per mile range.

Director Fenstermacher presented the updated five-year vegetation management plan, which front-loads investment in 2026 and 2027 before leveling off in subsequent years. The Commission was informed that OPU's investment in AI Dash and a more proactive (versus reactive) approach is projected to save approximately $700,000 over five years by targeting the highest-risk circuits and verifying contractor work.

Staff recommended awarding the base bid and revisiting the optional circuits later in the year based on expense tracking and overall budget performance.

Commissioner McLane moved to award the 2026 Tree Trimming contract to Carr's Tree Service. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

Artificial Intelligence Policy

Director Baum brought the Artificial Intelligence Policy forward for formal Commission approval following review at the April Commission Work Session and April Commission meeting.

The intent is to enable use of Claude as a daily productivity tool, including integration with Excel and similar applications, for routine work involving non-sensitive data. Finance and other departments may use the tool as an expected part of accessing and working with daily data within OPU's secure environment.

Given the rapid pace of AI development, staff suggested the policy be revisited within six months to ensure it remains current.

Commissioner Zirngible moved to approve the Artificial Intelligence Policy as presented. Commissioner McLane seconded the motion. All Commissioners voting Aye, the motion passed.

PIES Policy Revision

Kraft, Energy Conservation/Key Accounts Officer, presented proposed revisions to OPU's Public Improvement Energy Solutions (PIES) program, originally implemented in 2010 to help customers finance energy-efficient projects through partnership with local contractors. The program provides loans up to $25,000 per project, with $250,000 earmarked annually since inception. Program utilization was strong from 2010 through 2016 but has declined in recent years.

Key revisions presented included:

- Modifying the administrative fee structure so the fee is applied as a deposit toward the customer's loan rather than retained, addressing customer feedback that the fee felt like lost money.
- Updating policy language and terminology for consistency, including alignment with Austin Utilities, which administers a parallel PIES program using shared rebate forms.
- General housekeeping updates.

Discussion included whether the $25,000 per-project loan limit remains appropriate given inflation since 2010, and whether outreach to Trade Allies and Energy Solutions Partners has been sufficient to keep the program visible to potential users. Staff committed to bringing back data on prior project loan amounts so the Commission can evaluate whether to adjust the loan limit.

Commissioner Zirngible moved to approve the revisions to the PIES Policy as presented. Commissioner Johnson seconded the motion. All Commissioners voting Aye, the motion passed.

Interim General Manager / Staff Report

Interim GM Olson welcomed Commissioner Louden to OPU and the Commission.

General Manager Search Update – As of the meeting, OPU has received four external applications and two internal applications, with additional applications expected before the June

1 posting close. Initial phone interviews to vet applicants will begin later this week to identify candidates to bring forward for first interviews on June 15 and 16. Interview questions are being finalized and will be distributed to Commissioners in advance.

Renaming of Conference Room in Honor of General Manager Warehime – Following discussion at the April meeting, staff brought forward a recommendation to honor General Manager Roger Warehime through the renaming of an internal space. Several options were considered, including the Morehouse Room and the Emergency Operations Center. The Morehouse Room was originally named for its view of Morehouse Park. After discussion, the Commission agreed that renaming the space the Warehime Community Room would be a meaningful and appropriate tribute given Roger's deep involvement in both OPU and the broader Owatonna community. Staff will develop a communication plan for sharing the change with appropriate parties.

Rate Study Update

Director Linders presented the results of the most recent biannual Rate Study, based on calendar year 2025 data. OPU participates twice annually in a rate comparison with other Minnesota municipal utilities, comparing residential, commercial, and industrial rates across electric, water, and gas service categories.

Overall results were positive. Electric and water rankings remained stable compared to the prior study. Of the nine ranking categories, OPU's position was unchanged in five categories, improved in three, and declined by one position (from 4th to 5th out of 7) in one gas category.

Specific comparisons highlighted included:

- Residential electric – OPU ranked 6th, with Rochester higher and Austin one position higher; Fairmont and Hutchinson rank below OPU.
- Commercial electric – OPU ranked 4th, with Fairmont and Hutchinson below.
- Industrial electric – OPU ranked 5th, with Hutchinson below.
- Gas – New Ulm continues to have notably lower gas rates than other participants.

Overall, OPU's rates remain comparable to peer utilities participating in the study.

Commission Roundtable

30-day delinquency is currently elevated due to a single large industrial customer with a $615,000 invoice that was paid late; the account has since been brought current.

Audience Comments

Roger Wacek addressed the Commission with a question regarding why Owatonna does not have a waste-to-energy facility similar to the Rochester Waste-to-Energy Facility. Mr. Wacek indicated he intends to research the topic further.

Adjournment

There being no further business to come before the Commission, the meeting adjourned at 5:44 p.m.

Respectfully submitted,

Shannon DeWitz
Executive Administrative Assistant

06/12/2026 7:00:33 am

Contributed Services to the City of Owatonna for the Billing Period Ending 06/01/2026 May 2026

#	Location	Service Address	Electric	Water	Gas	Total
1	139	1150 INDUSTRIAL BLVD	0.00	67.82	0.00	67.82
2	1020010	330 MILL ST W	34.02	0.00	0.00	34.02
3	1020020	332 MILL ST W	29.76	0.00	0.00	29.76
4	1020030	328 MILL ST W	77.50	25.84	0.00	103.34
5	1020040	350 SCHOOL ST W	174.98	68.83	0.00	243.81
6	1020042	350 SCHOOL ST E	41.70	0.00	0.00	41.70
7	1020050	347 SCHOOL ST W	146.78	113.60	287.52	547.90
8	1020060	330 SCHOOL ST W	29.88	0.00	0.00	29.88
9	1100090	400 15TH ST SW (BROWN)	104.98	49.84	0.00	154.82
10	1140012	100 BARNEY ST	35.80	40.76	38.33	114.89
11	1140020	1301 OAK AVE S	98.28	22.71	116.75	237.74
12	1160612	111 1/2 MAIN ST W	155.92	0.00	0.00	155.92
13	1160620	107 MAIN ST W (FIRE HALL)	1866.95	296.87	470.80	2634.62
14	1221080	1460 AUSTIN RD	0.00	22.73	0.00	22.73
15	1221090	344 18TH ST SE	401.20	0.00	0.00	401.20
16	1221100	1710 AUSTIN RD	0.00	74.73	0.00	74.73
17	1221130	342 18TH ST SE	33.25	0.00	0.00	33.25
18	1221140	340 18TH ST SE	80.60	202.21	0.00	282.81
19	1380702	925 LINCOLN AVE	35.80	0.00	0.00	35.80
20	1441062	899 HAVANA RD	108.57	0.00	0.00	108.57
21	2020010	100 MAIN ST E	0.00	22.73	0.00	22.73
22	2020016	100 MAIN ST E	815.94	115.21	0.00	931.15
23	2020440	631 RICE LAKE ST	0.00	79.54	0.00	79.54
24	2031600	1650 ROSE ST E (GOLF COURSE MA	210.53	49.33	104.88	364.74
25	2031630	1600 ROSE ST E	29.50	0.00	0.00	29.50
26	2040480	105 ELM AVE N (LIBRARY)	2001.74	72.05	458.44	2532.23
27	2080490	228 PEARL ST E	22.69	22.23	31.28	76.20
28	2080520	204 PEARL ST E	2738.82	171.00	202.17	3111.99
29	2080522	204 1/2 PEARL ST E	90.89	0.00	0.00	90.89
30	2140870	1650 ROSE ST E (GOLF COURSE)	107.56	847.51	0.00	955.07
31	2180664	600 CHERRY ST (DARTTS)	364.36	92.71	0.00	457.07
32	2180667	429 MINERAL SPRINGS RD	65.50	294.27	0.00	359.77
33	2190010	1369 CHERRY ST	355.86	0.00	0.00	355.86
34	2190660	1369 CHERRY ST (CLUB HOUSE)	913.08	155.51	289.81	1358.40
35	2190700	1025 MINERAL SPRINGS PKWY	30.39	0.00	0.00	30.39
36	2190710	1025 MINERAL SPRINGS PKWY	36.66	40.97	0.00	77.63
37	2190720	1025 MINERAL SPRINGS PW RD	98.31	0.00	0.00	98.31
38	2330710	1940 3RD AVE NE	198.17	147.37	0.00	345.54
39	2340050	140 FREMONT ST E	21.36	1.27	15.84	38.47
40	2360270	115 ROSE ST E	507.70	113.60	163.87	785.17
41	3020102	148 MAIN ST W	0.00	1.27	0.00	1.27
42	3020230	117 BRIDGE ST W	89.12	1.27	0.00	90.39
43	3060220	224 CEDAR AVE N	61.26	0.00	39.49	100.75
44	3081060	223 ROSE ST W	74.31	0.00	0.00	74.31
45	3112730	640 RIVERSIDE AVE	98.03	21.24	61.09	180.36
46	3112740	646 RIVERSIDE AVE	32.55	0.00	38.33	70.88
47	3112780	639 RIVERSIDE AVE	111.45	21.24	50.27	182.96
48	3113030	433 NORTH ST W	0.00	0.00	48.48	48.48
49	3113310	1015 HOFFMAN DR	75.65	0.00	0.00	75.65
50	3141155	431 SELBY AVE	43.67	29.82	0.00	73.49

06/12/2026 7:00:33 am

Contributed Services to the City of Owatonna
for the Billing Period Ending 06/01/2026
May 2026

#	Location	Service Address	Electric	Water	Gas	Total
51	3160105	515 BRIDGE ST W	606.66	63.99	652.82	1323.47
52	3281350	1100 INDUSTRIAL RD (CITY SHOP)	456.67	67.22	374.99	898.88
53	3300730	2015 BRIDGE ST W	1367.43	0.00	0.00	1367.43
54	3300746	1002 LEMOND RD	37.22	0.00	0.00	37.22
55	3300802	1295 KOHLMEIER DR SW	58.64	0.00	0.00	58.64
56	3300806	1300 LAKE KOHLMEIER DR SW	35.93	0.00	0.00	35.93
57	3301032	600 RIVERWOOD DR SW	36.80	0.00	0.00	36.80
58	6020055	1525 CEDAR AVE S (4 SEASONS)	7598.48	585.67	1010.02	9194.17
59	6020840	1150 INDUSTRIAL RD WST.TREAT. B	16614.17	1060.76	4260.28	21935.21
60	6021180	500 DUNNELL DR (SENIOR PL)	0.00	0.00	190.28	190.28
61	6021230	540 HILLS CIR W (CITY HALL)	3846.07	132.95	334.92	4313.94
62	6021231	575 DUNNELL DR CARPENTER SHOP	0.00	22.85	181.27	204.12
63	6021233	565 DUNNELL DR (COTTAGE 11)	105.55	62.38	74.86	242.79
64	6021235	502 DUNNELL DR (GYM)	913.78	121.66	492.94	1528.38
65	6021236	560 DUNNELL DR STE 109	2596.59	314.60	600.14	3511.33
66	6021237	500 DUNNELL DR	992.08	151.18	0.00	1143.26
67	6021238	545 DUNNELL DR (VEVLE HALL)	230.35	116.83	147.31	494.49
68	6021365	1115 PARK DR	35.41	0.00	0.00	35.41
69	6021500	2310 4TH ST NW	29.50	0.00	0.00	29.50
70	6023000	540 HILLS CIR W	31761.84	0.00	0.00	31761.84
71	6031251	222 CEDARDALE DR SE	91.20	0.00	0.00	91.20
72	6123000	540 HILLS CIR W	0.00	2274.24	0.00	2274.24
73	6128135	1140 INDUSTRIAL RD PARK & REC BLD	570.96	192.10	162.15	925.21
74	6128147	317 MINERAL SPRINGS RD (DARTTS)	0.00	86.13	0.00	86.13
75	6128191	930 HOFFMAN DR	62.48	0.00	0.00	62.48
76	6128192	102 STATE AVE	62.44	0.00	0.00	62.44
77	6128303	1200 INDUSTRIAL RD (DOG POUND)	46.20	22.85	43.43	112.48
78	6128597	1659 CEDAR AVE S	131.35	0.00	0.00	131.35
79	6128652	3431 FRONTAGE RD W (CITY HANGER)	0.00	21.24	93.81	115.05
80	6128653	3435 FRONTAGE RD W AIRPORT OFFICE	0.00	113.60	54.06	167.66
81	6128695	640 RIVERSIDE AVE	32.36	0.00	0.00	32.36
82	6128838	310 MAIN ST E	64.28	0.00	0.00	64.28
83	6128839	710 BRIDGE ST W	76.94	0.00	0.00	76.94
84	6129122	2120 BRIDGE ST W	70.50	0.00	0.00	70.50
85	6129130	1155 24TH AVE SW	55.86	0.00	0.00	55.86
86	6129149	1145 INDUSTRIAL RD (GARAGE)	82.10	21.24	64.94	168.28
87	6129159	1065 24TH AVE SW (OBI)	985.40	115.21	495.38	1595.99
88	6129162	433 NORTH ST W	49.96	0.00	0.00	49.96
89	6129570	657 26TH ST NW	30.51	0.00	0.00	30.51
90	6129804	3490 FRONTAGE RD W (MAINT. GARAGE)	0.00	113.60	75.90	189.50
91	6129876	1800 MOSHER AVE	30.10	15.74	0.00	45.84
92	6129877	1200 SMITH AVE SE	131.00	325.39	0.00	456.39
93	6129906	2090 HOFFMAN DR	93.36	0.00	0.00	93.36
94	6130083	1550 GREENLEAF RD	32.96	0.00	0.00	32.96
95	6130135	3440 FRONTAGE RD W	0.00	41.27	123.07	164.34

06/12/2026 7:00:33 am

Contributed Services to the City of Owatonna
for the Billing Period Ending 06/01/2026
May 2026

#	Location	Service Address	Electric	Water	Gas	Total
96	6130771	3034 NORTHRIDGE LN NE	38.14	0.00	0.00	38.14
97	6131148	1190 INDUSTRIAL RD	126.61	0.00	0.00	126.61
98	6131149	1149 INDUSTRIAL RD (TRK WASH BLD)	107.47	44.50	173.93	325.90
99	6131505	475 26TH ST NW	33.88	0.00	0.00	33.88
100	6131742	380 AUTUMN HILLS PL NE	67.86	0.00	0.00	67.86
101	6131899	400 CEDAR AVE N	77.29	0.00	0.00	77.29
102	6131900	1221 FRONTAGE RD E	67.43	0.00	0.00	67.43
103	6131901	2005 BRIDGE ST W	70.19	0.00	0.00	70.19
104	6131986	3065 SAINT PAUL RD (WATER PARK)	212.66	296.26	41.84	550.76
105	6132016	21ST AVE NW & FRONTAGE RD	86.81	0.00	0.00	86.81
106	6132017	24TH AVE NW	87.76	0.00	0.00	87.76
107	6140020	1440 AUSTIN RD BALL DIAMONDS BATHROOMS	38.43	0.00	0.00	38.43
108	6140076	1720 AUSTIN RD	178.30	0.00	0.00	178.30
109	6140088	1740 AUSTIN RD	46.23	0.00	0.00	46.23
110	6140122	560 STATE AVE	29.50	0.00	0.00	29.50
111	6140123	685 FLORENCE AVE	29.50	0.00	0.00	29.50
112	6140124	210 ELM AVE S(HARRY WENGER FESTIVAL)	31.68	0.00	0.00	31.68
113	6140165	3671 18TH ST SW	38.66	0.00	0.00	38.66
114	6140205	710 MAIN ST E BALL LIGHTS	140.48	0.00	0.00	140.48
115	6140206	1680 AUSTIN RD SE	32.06	0.00	0.00	32.06
116	6140291	315 ELM AVE N	111.36	0.00	0.00	111.36
117	6140340	3400 FRONTAGE RD W (GEN)	0.00	0.00	40.37	40.37
118	6140439	433 NORTH ST W (QC LAB)	45.56	0.00	0.00	45.56
119	6140440	433 NORTH ST W (PLANT 069)	59.60	0.00	0.00	59.60
120	6140468	147 PEARL ST W APT 2	15.50	0.00	0.00	15.50
121	6140478	280 BRIDGE ST W (FOUNTAIN)	0.00	12.92	0.00	12.92
122	6140480	400 18TH ST SE (FOUNTAIN)	0.00	12.92	0.00	12.92
123	6140625	1975 STATE AVE NW	29.50	12.92	0.00	42.42
124	6140809	827 CHERRY ST (FOUNTAIN)	0.00	12.92	0.00	12.92
125	6140818	856 MOSHER AVE SE (FOUNTAIN)	0.00	12.92	0.00	12.92
126	6140821	835 CRESTVIEW LN (UP9 FOUNTAIN)	0.00	12.92	0.00	12.92
127	6140855	455 26TH ST NW TRAIL LIGHTS	59.03	0.00	0.00	59.03
128	6140856	1675 STATE AVE NW TRAIL LIGHTS	72.70	0.00	0.00	72.70
129	6140859	1051 INDUSTRIAL RD TRAIL LIGHTS	91.93	0.00	0.00	91.93
130	6141234	BRIDGE & 39TH AVE--LIFT	55.27	0.00	0.00	55.27
131	6141238	1102 RICE LAKE ST E (SOCCER FIELDS)	44.21	103.09	0.00	147.30
132	6141268	120 26TH ST NW	53.55	0.00	0.00	53.55
133	6141394	OAK AVE AND SCHOOL ST	29.88	0.00	0.00	29.88
134	6141667	225 24TH STREET NE	0.00	28.05	0.00	28.05
135	6141688	212 ELM AVE S	55.71	0.00	0.00	55.71
136	6141809	200 BLOCK N. CEDAR ALLEY W. SIDE(IRRIG.)	0.00	22.73	0.00	22.73
137	6141819	314 CEDAR AVE N	34.37	0.00	0.00	34.37
138	6141820	214 CEDAR AVE N	31.70	0.00	0.00	31.70
139	6141825	1155 INDUSTRIAL RD MBR BLDG	16164.01	113.60	673.80	16951.41
140	6141830	114 CEDAR AVE N	33.30	0.00	0.00	33.30

06/12/2026 7:00:33 am

Contributed Services to the City of Owatonna for the Billing Period Ending 06/01/2026 May 2026

#	Location	Service Address	Electric	Water	Gas	Total
141	6142089	1155 INDUSTRIAL RD S.T.B.	0.00	110.72	36.89	147.61
142	6142230	600 CHERRY ST NE (GATE)	31.18	0.00	0.00	31.18
143	6142231	1300 LAKE KOHLMEIR DR (GATE)	31.15	0.00	0.00	31.15
144	6142563	140 BROADWAY ST W	29.88	72.88	0.00	102.76

Contributed Services to the City of Owatonna
for the Billing Period Ending 06/01/2026
May 2026

Contributed Service Totals:	**$ 101,294.53**	**$ 10,198.13**	**$ 12,816.75**	**$ 124,309.41**
Commodity Totals:	**$ 3,331,465.44**	**$ 434,478.11**	**$ 908,841.57**	**$ 4,674,785.12**
Grand Totals:	**$ 3,432,759.97**	**$ 444,676.24**	**$ 921,658.32**	**$ 4,799,094.53**
Contributed Percent:	**2.95 %**	**2.29 %**	**1.39 %**	**2.59 %**

Owatonna Public Utilities: The above current amounts are hereby authorized to be written off as contributed services to the City of Owatonna for the billing month indicated.

Public Utilites Commission:

General Manager/CEO:

Chief Financial Officer:

Contributed Services Historical Data

Electric

	2026 Dollars	2026 Percent	2025 Dollars	2025 Percent	2024 Dollars	2024 Percent
January	$ 116,415.37	2.86%	$ 118,112.04	2.90%	$ 110,449.65	2.58%
February	$ 119,418.18	2.95%	$ 118,865.94	2.96%	$ 102,088.08	2.57%
March	$ 116,789.69	3.10%	$ 106,399.40	2.90%	$ 95,642.70	2.58%
April	$ 105,781.90	3.01%	$ 110,039.68	3.34%	$ 94,806.27	2.53%
May	$ 101,294.53	2.95%	$ 114,603.33	3.11%	$ 94,043.21	2.64%
June			$ 122,127.11	3.11%	$ 114,714.90	2.79%
July			$ 119,910.69	2.82%	$ 116,083.26	2.67%
August			$ 121,191.10	2.63%	$ 114,325.74	2.48%
September			$ 114,370.61	2.71%	$ 114,874.75	2.54%
October			$ 109,618.39	2.76%	$ 107,689.85	2.81%
November			$ 101,230.12	2.82%	$ 114,339.20	2.92%
December			$ 114,565.53	2.85%	$ 121,546.84	2.89%

Water

	2026 Dollars	2026 Percent	2025 Dollars	2025 Percent	2024 Dollars	2024 Percent
January	$ 9,085.74	2.08%	$ 15,666.87	3.95%	$ 13,118.78	3.62%
February	$ 9,255.75	2.09%	$ 9,342.81	2.40%	$ 17,219.03	4.53%
March	$ 9,101.08	2.12%	$ 8,735.76	2.26%	$ 14,807.24	3.97%
April	$ 8,901.43	2.06%	$ 8,448.26	2.21%	$ 16,159.51	4.33%
May	$ 10,198.13	2.29%	$ 9,497.85	2.31%	$ 14,261.24	3.77%
June			$ 14,189.37	2.97%	$ 19,063.90	4.61%
July			$ 11,799.49	2.47%	$ 20,064.38	4.76%
August			$ 12,759.97	2.49%	$ 24,578.96	5.22%
September			$ 12,730.19	2.33%	$ 31,860.42	5.75%
October			$ 16,423.73	3.27%	$ 25,290.97	5.04%
November			$ 9,070.40	2.14%	$ 22,685.83	5.59%
December			$ 8,178.17	2.12%	$ 19,627.77	5.35%

Natural Gas

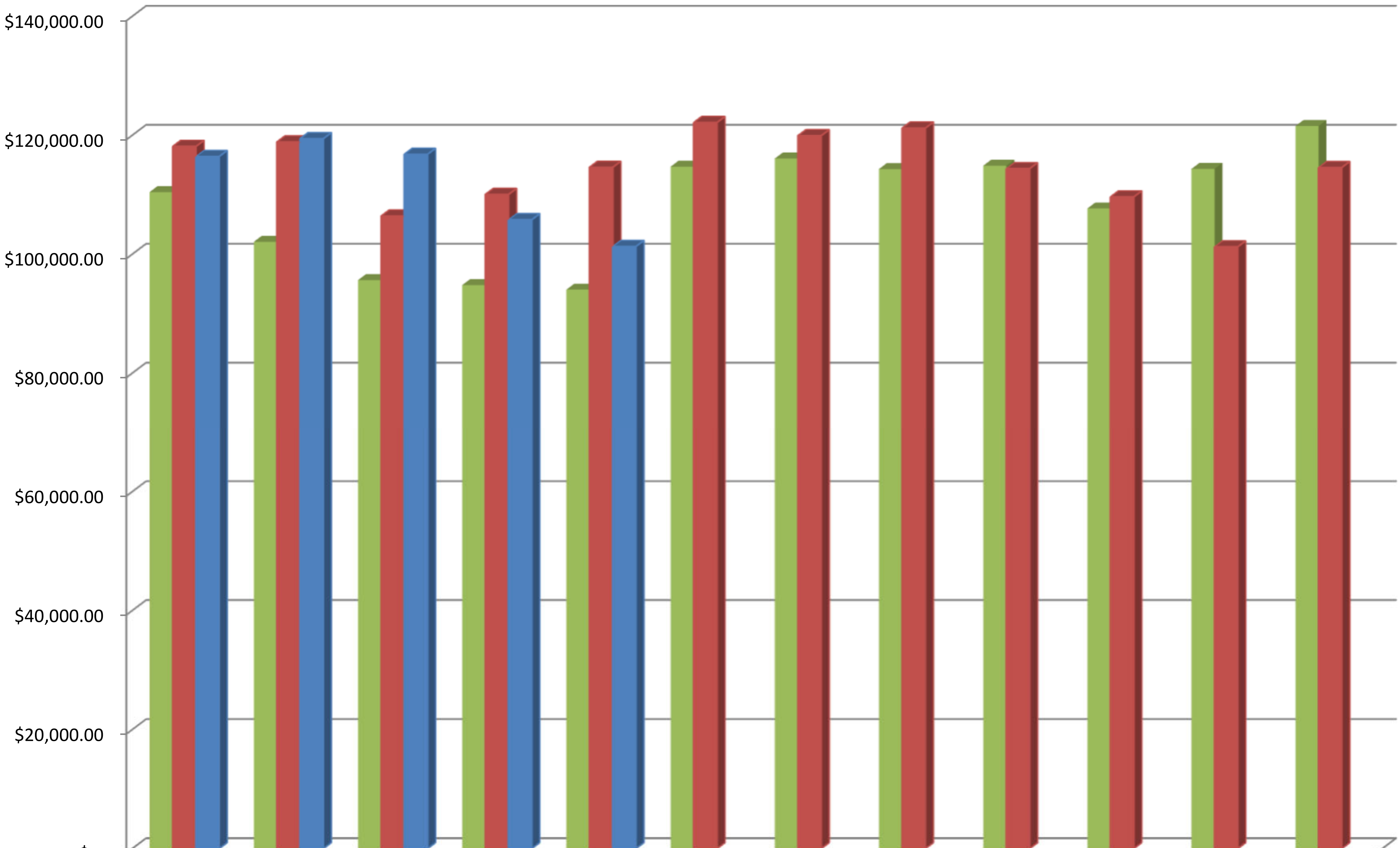
	2026 Dollars	2026 Percent	2025 Dollars	2025 Percent	2024 Dollars	2024 Percent
January	$ 81,876.22	2.46%	$ 66,467.70	2.25%	$ 61,917.00	2.64%
February	$ 93,201.11	2.34%	$ 77,076.65	2.16%	$ 50,237.50	1.89%
March	$ 65,558.34	2.29%	$ 38,576.88	1.77%	$ 32,224.05	1.90%
April	$ 24,400.24	1.88%	$ 21,035.58	1.86%	$ 25,842.38	1.57%
May	$ 12,816.75	1.39%	$ 14,375.35	1.51%	$ 9,818.72	1.04%
June			$ 11,433.28	1.66%	$ 11,685.34	1.49%
July			$ 9,862.93	2.35%	$ 10,916.06	1.91%
August			$ 9,097.30	1.67%	$ 8,485.19	1.57%
September			$ 8,926.76	1.66%	$ 5,526.87	1.26%
October			$ 12,283.19	1.99%	$ 7,497.25	1.28%
November			$ 33,883.18	2.55%	$ 24,723.17	2.34%
December			$ 69,238.58	2.92%	$ 59,039.17	2.63%

Total

	2026 Dollars	2026 Percent	2025 Dollars	2025 Percent	2024 Dollars	2024 Percent
January	$ 207,377.33	2.65%	$ 200,246.61	2.70%	$ 185,485.43	2.65%
February	$ 221,875.04	2.62%	$ 205,285.40	2.58%	$ 169,544.61	2.42%
March	$ 191,449.11	2.71%	$ 153,712.04	2.46%	$ 142,673.99	2.47%
April	$ 139,083.57	2.65%	$ 139,523.52	2.90%	$ 136,808.16	2.37%
May	$ 124,309.41	2.59%	$ 138,476.53	2.74%	$ 118,123.17	2.42%
June			$ 147,749.76	2.00%	$ 145,464.14	2.74%
July			$ 141,573.11	2.75%	$ 147,063.70	2.75%
August			$ 143,048.37	2.52%	$ 147,389.89	2.62%
September			$ 136,027.56	2.57%	$ 152,262.04	2.76%
October			$ 138,325.31	2.72%	$ 140,478.07	2.86%
November			$ 144,183.70	2.70%	$ 161,748.20	3.01%
December			$ 191,982.28	2.83%	$ 200,213.78	2.93%
	$ 884,094.46	2.64%	$ 1,880,134.19	2.62%	$ 1,847,255.18	2.67%

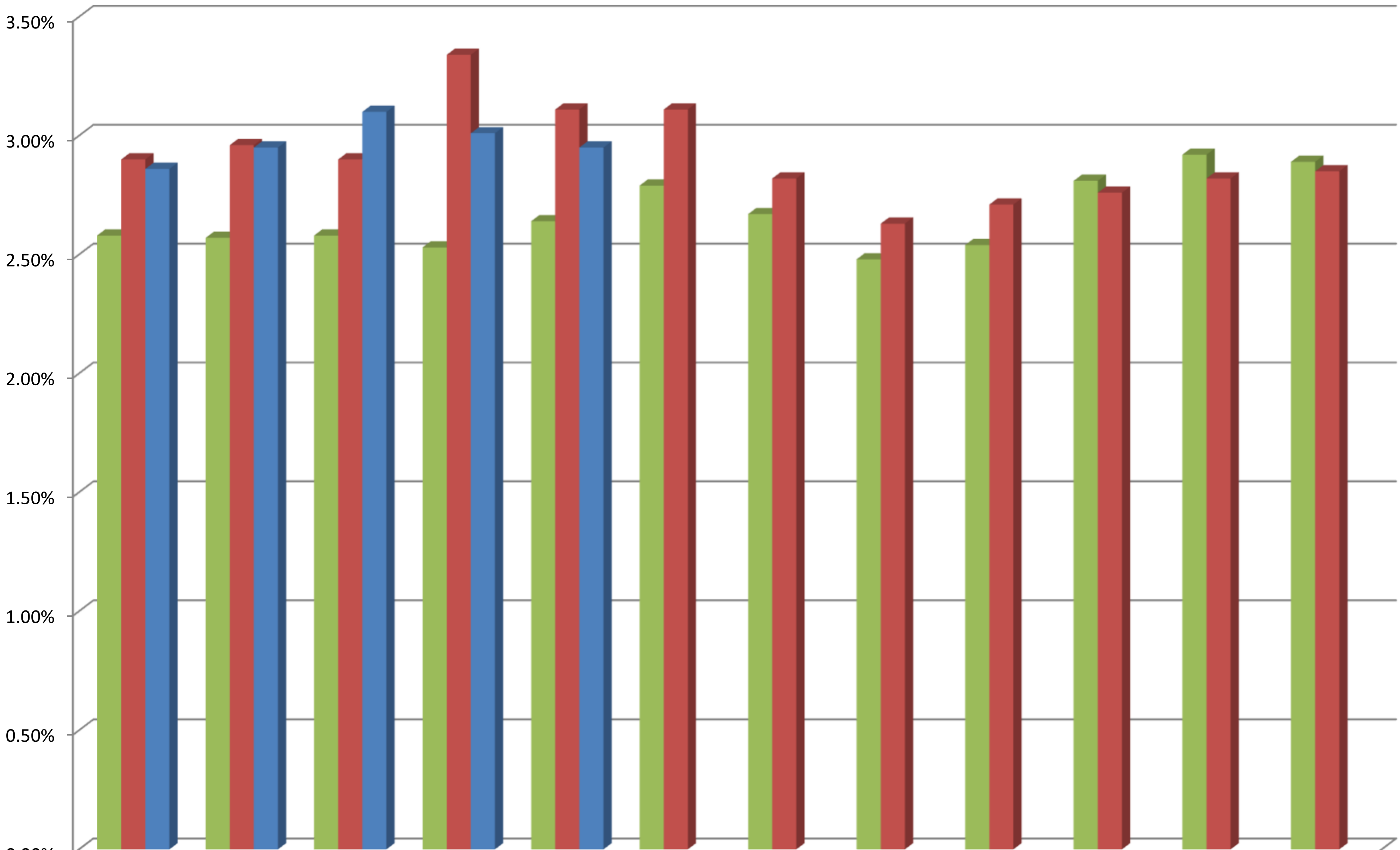
Percent is percent of commodity sales for the month
Dollars are the actual dollars used by the City facilities

Contributed Services
Electric Dollars



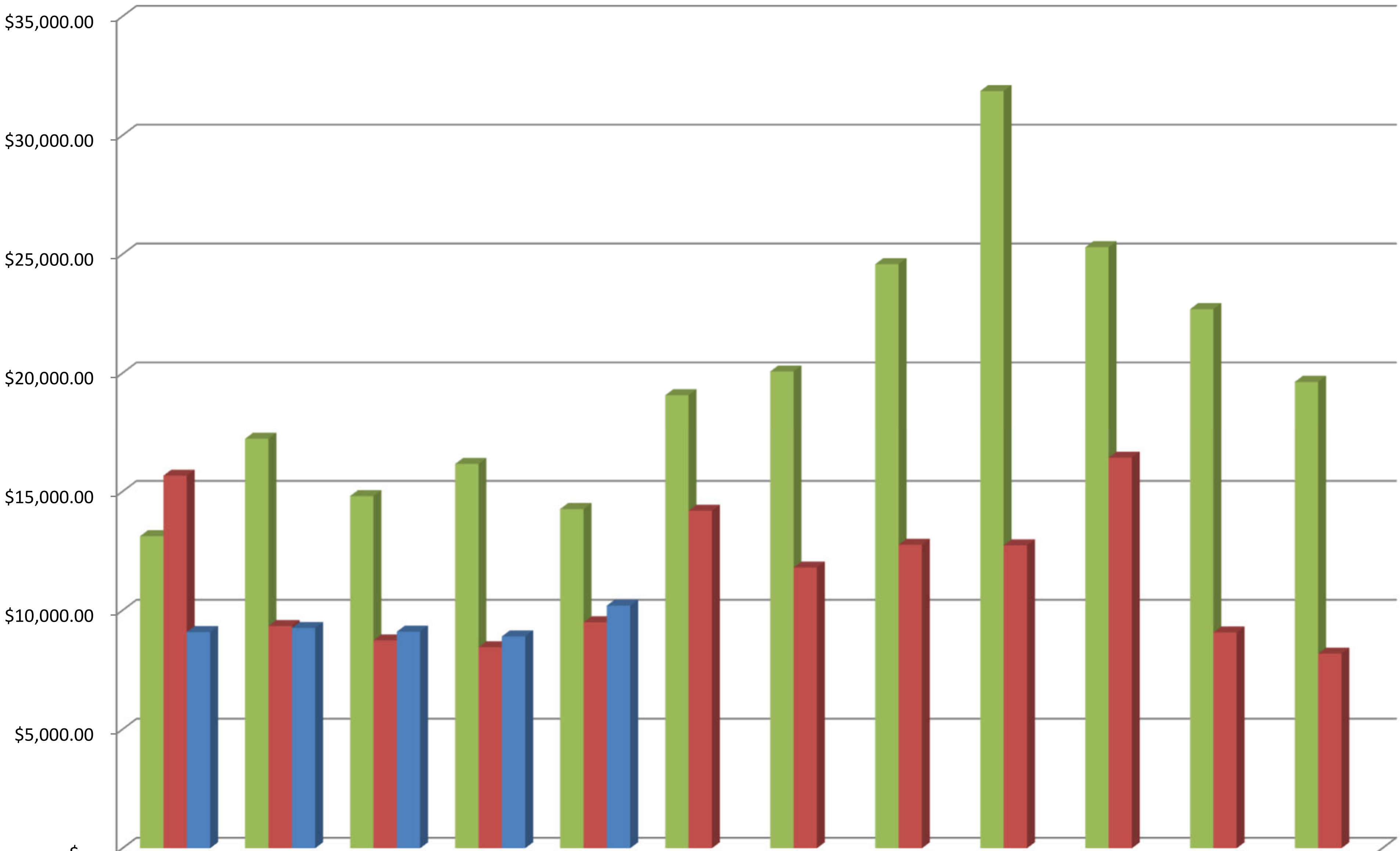
	January	February	March	April	May	June	July	August	September	October	November	December
2024	$110,449.65	$102,088.08	$95,642.70	$94,806.27	$94,043.21	$114,714.90	$116,083.26	$114,325.74	$114,874.75	$107,689.85	$114,339.20	$121,546.84
2025	$118,112.04	$118,865.94	$106,399.40	$110,039.68	$114,603.33	$122,127.11	$119,910.69	$121,191.10	$114,370.61	$109,618.39	$101,230.12	$114,565.53
2026	$116,415.37	$119,418.18	$116,789.69	$105,781.90	$101,294.53							

Contributed Services
Electric Percents



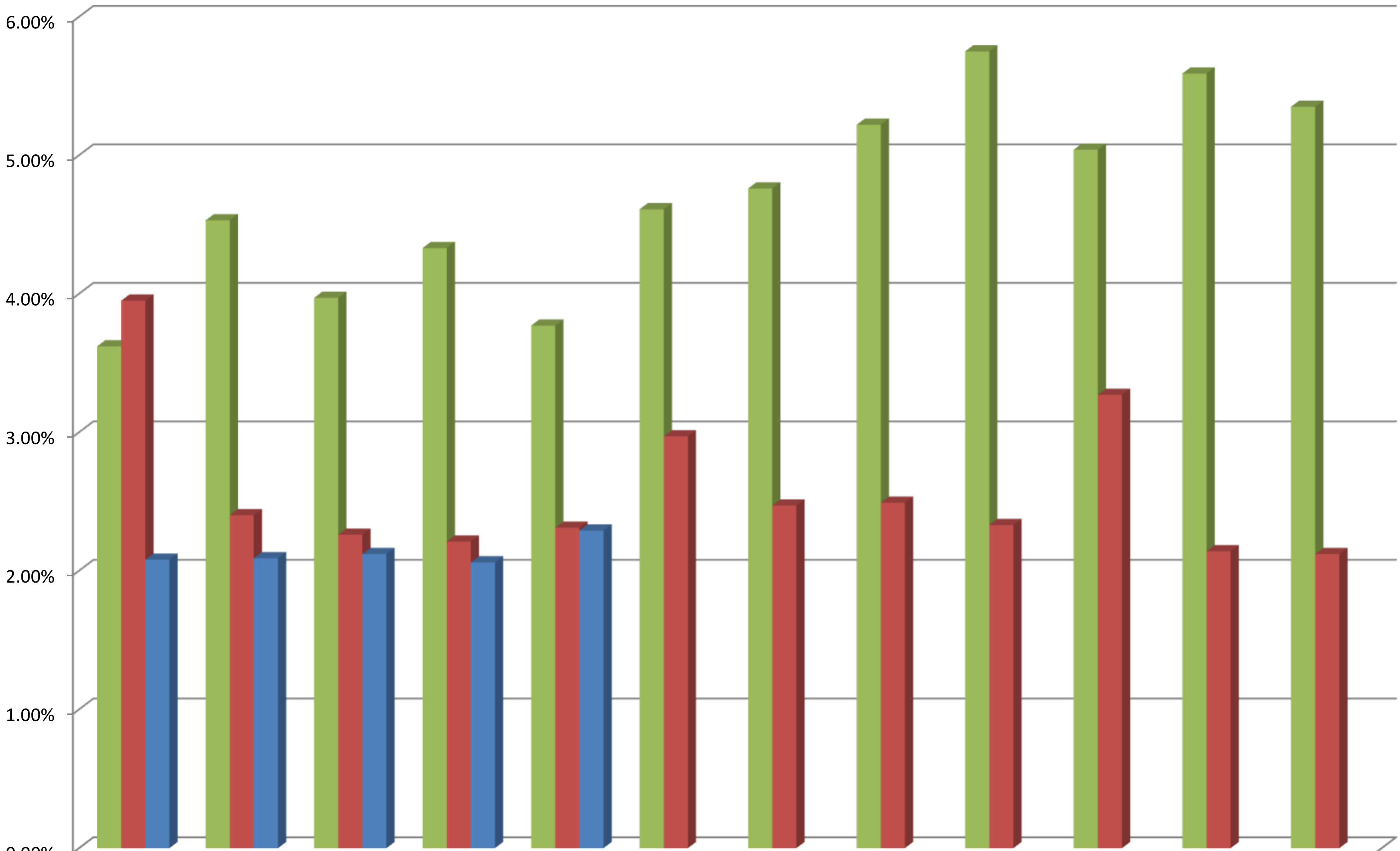
	January	February	March	April	May	June	July	August	September	October	November	December
2024	2.58%	2.57%	2.58%	2.53%	2.64%	2.79%	2.67%	2.48%	2.54%	2.81%	2.92%	2.89%
2025	2.90%	2.96%	2.90%	3.34%	3.11%	3.11%	2.82%	2.63%	2.71%	2.76%	2.82%	2.85%
2026	2.86%	2.95%	3.10%	3.01%	2.95%							

Contributed Services
Water Dollars



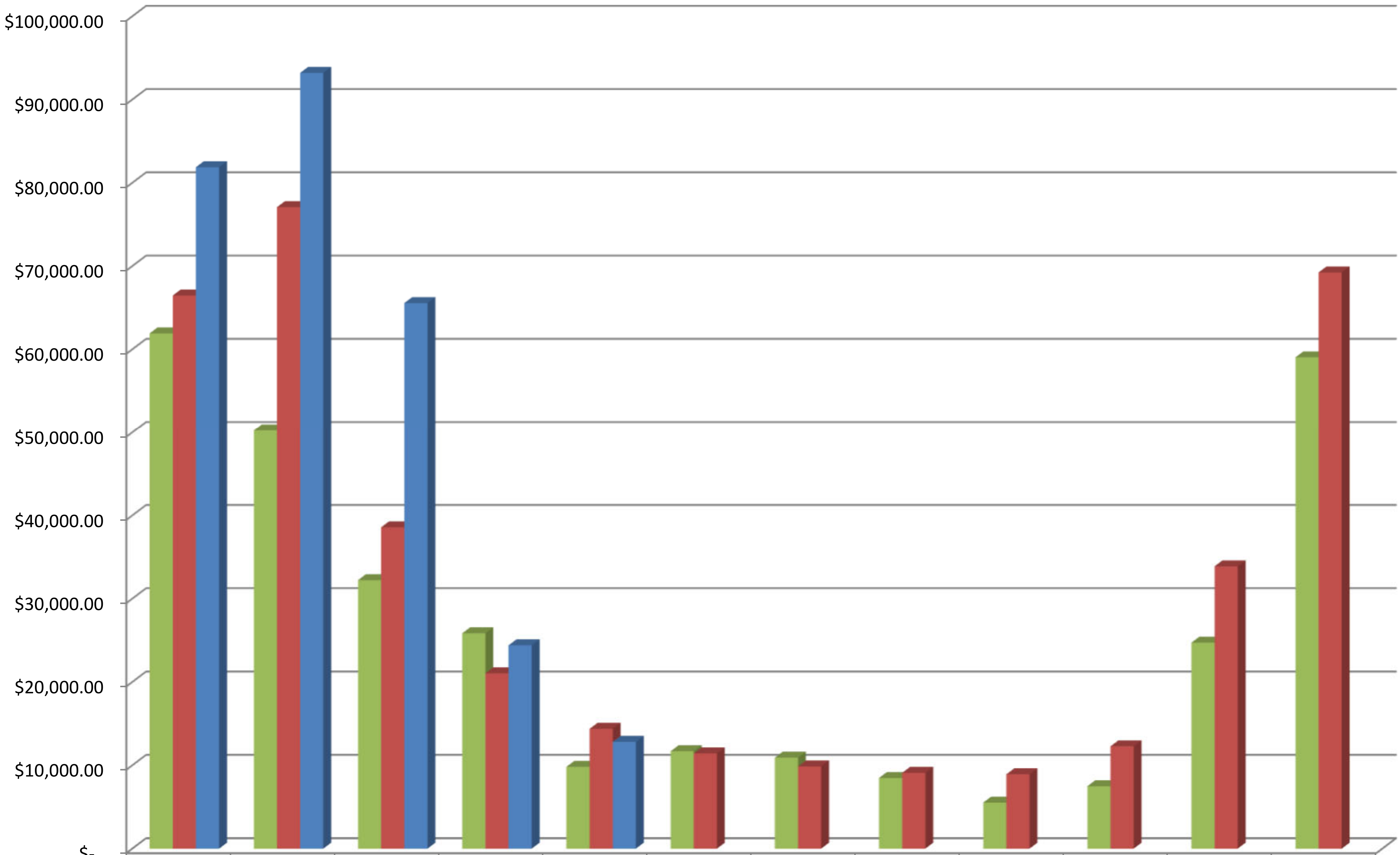
	January	February	March	April	May	June	July	August	September	October	November	December
2024	$13,118.78	$17,219.03	$14,807.24	$16,159.51	$14,261.24	$19,063.90	$20,064.38	$24,578.96	$31,860.42	$25,290.97	$22,685.83	$19,627.77
2025	$15,666.87	$9,342.81	$8,735.76	$8,448.26	$9,497.85	$14,189.37	$11,799.49	$12,759.97	$12,730.19	$16,423.73	$9,070.40	$8,178.17
2026	$9,085.74	$9,255.75	$9,101.08	$8,901.43	$10,198.13							

Contributed Services
Water Percentages



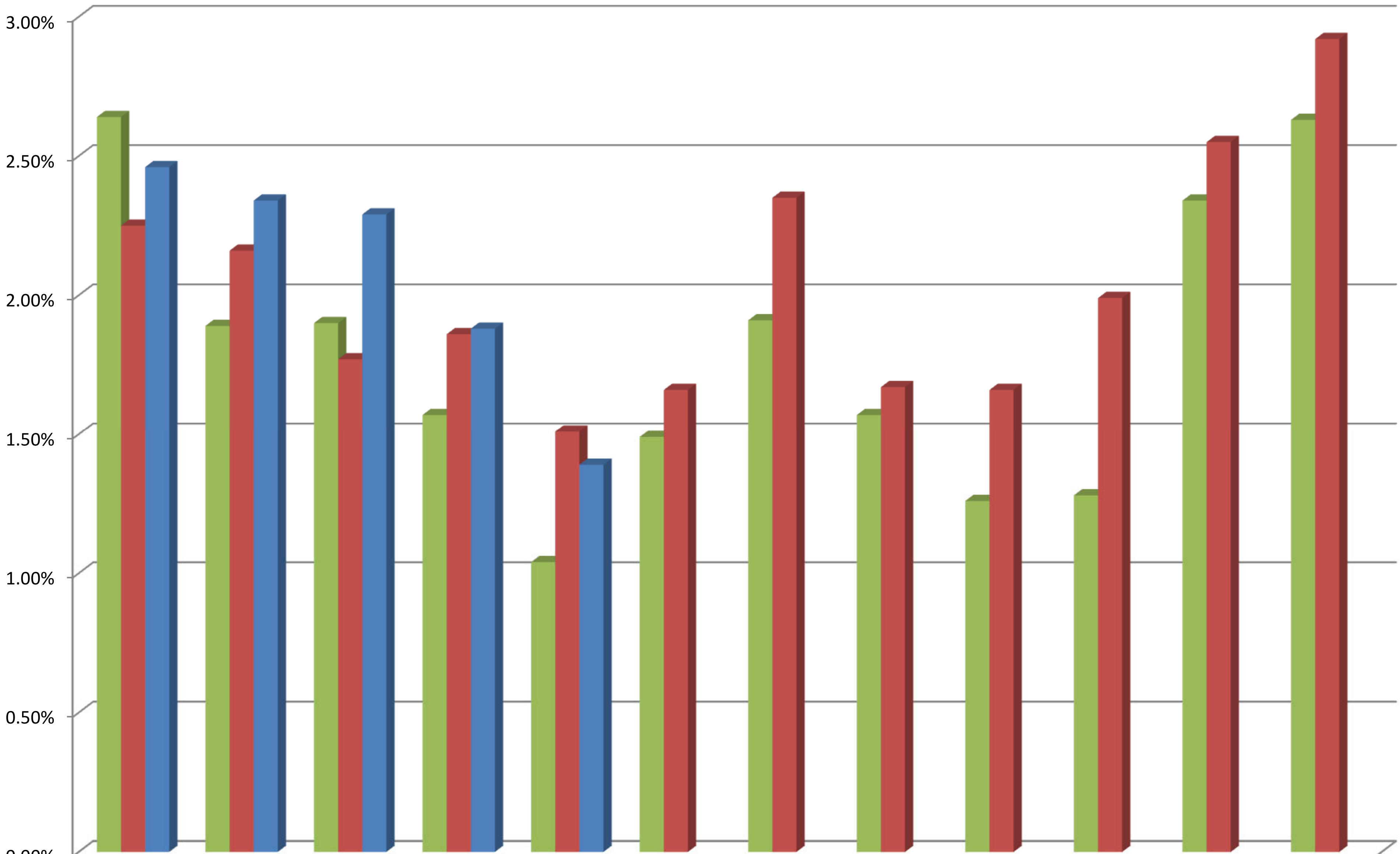
	January	February	March	April	May	June	July	August	September	October	November	December
2024	3.62%	4.53%	3.97%	4.33%	3.77%	4.61%	4.76%	5.22%	5.75%	5.04%	5.59%	5.35%
2025	3.95%	2.40%	2.26%	2.21%	2.31%	2.97%	2.47%	2.49%	2.33%	3.27%	2.14%	2.12%
2026	2.08%	2.09%	2.12%	2.06%	2.29%							

Contributed Services
Natural Gas Dollars



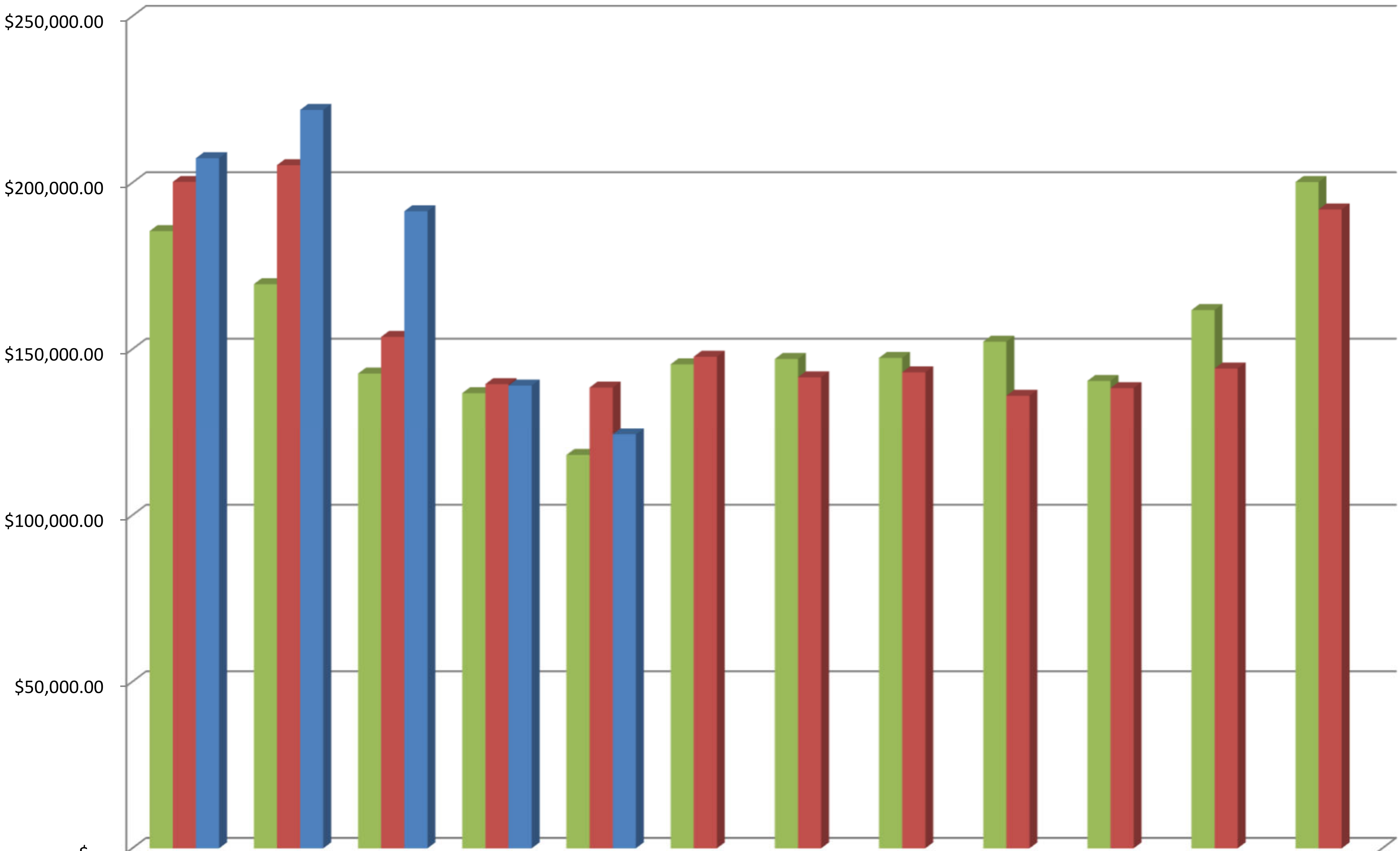
	January	February	March	April	May	June	July	August	September	October	November	December
2024	$61,917.00	$50,237.50	$32,224.05	$25,842.38	$9,818.72	$11,685.34	$10,916.06	$8,485.19	$5,526.87	$7,497.25	$24,723.17	$59,039.17
2025	$66,467.70	$77,076.65	$38,576.88	$21,035.58	$14,375.35	$11,433.28	$9,862.93	$9,097.30	$8,926.76	$12,283.19	$33,883.18	$69,238.58
2026	$81,876.22	$93,201.11	$65,558.34	$24,400.24	$12,816.75							

Contributed Services
Natural Gas Percents



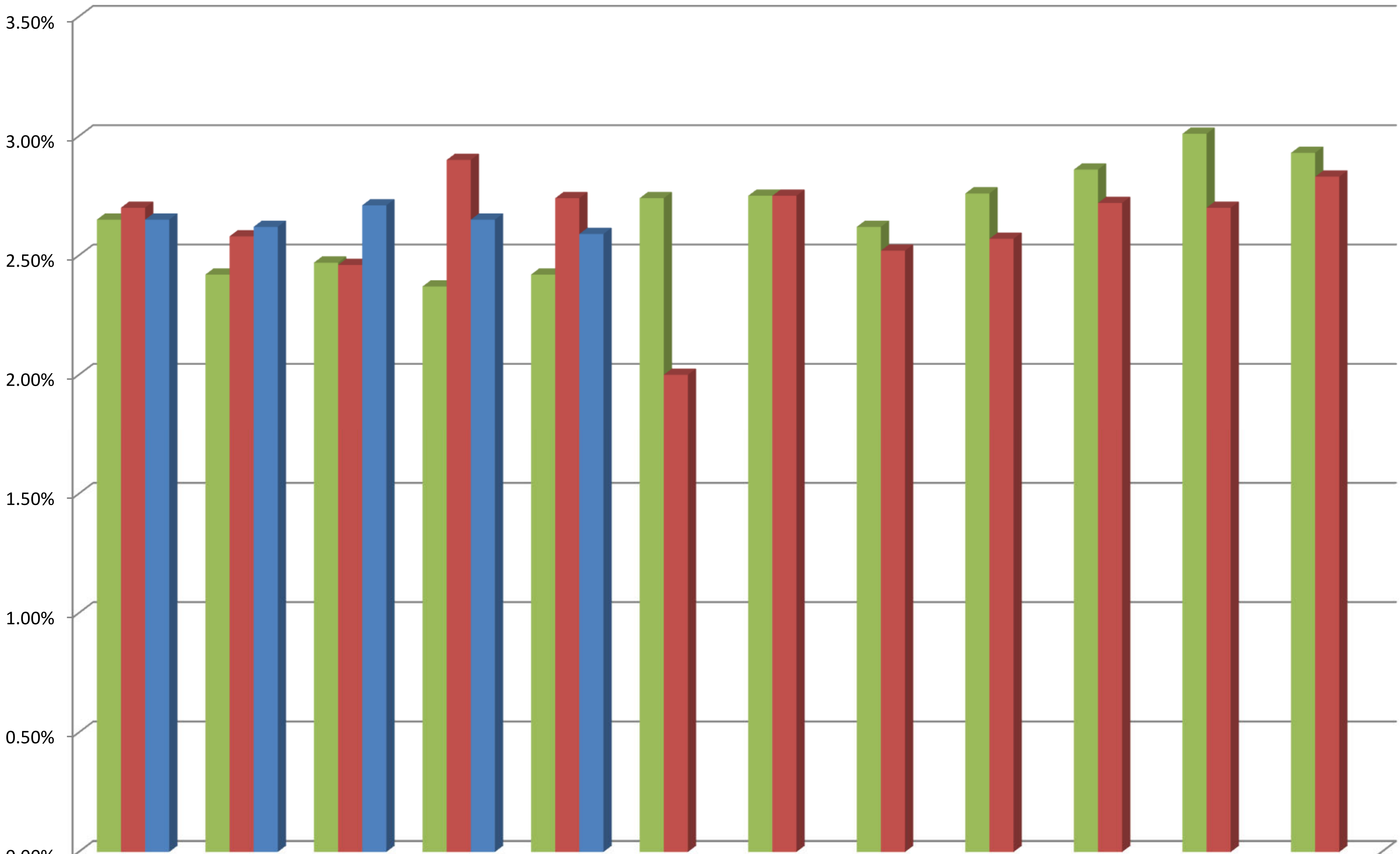
	January	February	March	April	May	June	July	August	September	October	November	December
2024	2.64%	1.89%	1.90%	1.57%	1.04%	1.49%	1.91%	1.57%	1.26%	1.28%	2.34%	2.63%
2025	2.25%	2.16%	1.77%	1.86%	1.51%	1.66%	2.35%	1.67%	1.66%	1.99%	2.55%	2.92%
2026	2.46%	2.34%	2.29%	1.88%	1.39%							

Contributed Services
Total Dollars



	January	February	March	April	May	June	July	August	September	October	November	December
2024	$185,485.43	$169,544.61	$142,673.99	$136,808.16	$118,123.17	$145,464.14	$147,063.70	$147,389.89	$152,262.04	$140,478.07	$161,748.20	$200,213.78
2025	$200,246.61	$205,285.40	$153,712.04	$139,523.52	$138,476.53	$147,749.76	$141,573.11	$143,048.37	$136,027.56	$138,325.31	$144,183.70	$191,982.28
2026	$207,377.33	$221,875.04	$191,449.11	$139,083.57	$124,309.41							

Contributed Services
Total Percents



	January	February	March	April	May	June	July	August	September	October	November	December
2024	2.65%	2.42%	2.47%	2.37%	2.42%	2.74%	2.75%	2.62%	2.76%	2.86%	3.01%	2.93%
2025	2.70%	2.58%	2.46%	2.90%	2.74%	2.00%	2.75%	2.52%	2.57%	2.72%	2.70%	2.83%
2026	2.65%	2.62%	2.71%	2.65%	2.59%							

Disbursements May 2026

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
5/7/2026	159010	CHK	09360	ABOVE ALL CLEANING INC	2026 MAY JANITORIAL SERVICES	$ 5,114.93
5/7/2026	159011	CHK	08806	AMARIL UNIFORM COMPANY	FR Clothing: BClausen Ariat Pants; THartle Shirts,Jeans,Hoodie;Shirts,Jeans,Hoddie Jbertram; Shirts Nkleindl; Shirts,jeans,bibs,hoodie LDID; Shirts, Hoddie MMAD; Rhaberman & Woody T-Shirts	$ 12,132.53
5/7/2026	159012	CHK	09160	APG MEDIA OF MN LLC	Various ADS; Flushing Ads; Office Closure-RW funeral; Gas Safety Ads; Electric Lawn Equipment; Employment Ad	$ 4,590.58
5/7/2026	159013	CHK	09444	AUTO VALUE OWATONNA	TOW RING,CHANNEL 3 POSITION HITCH PAD TR	$ 127.85
5/7/2026	159014	CHK	09066	BLUE CROSS BLUE SHIELD OF MN- DENTAL	June Premiums for Dental	$ 3,670.00
5/7/2026	159015	CHK	07150	CARR'S TREE SERVICE INC	TREE TRIMMING WEEK 04/11/26	$ 8,585.24
5/7/2026	159016	CHK	07155	CEMSTONE PRODUCTS CO INC	N ELM AVE&E WINONA ST STREET PATCH CONCR	$ 662.30
5/7/2026	159017	CHK	09399	DUFOUR CLEANERS	Cleaning of FR Clothing	$ 3,011.67
5/7/2026	159018	CHK	09143	EMERSON PROCESS MANAGEMENT REGULATOR TEC	REGULATOR SERIES CS820IQ Fisher NPS 2" C	$ 5,611.65
5/7/2026	159019	CHK	09496	HEALTHIEST YOU	Management Teladoc Monthly Services	$ 144.00
5/7/2026	159020	CHK	00068	HUBER SUPPLY COMPANY INC	2026 APRIL CYLINDER RENT AC,AR,CO,NI,OX,	$ 109.81
5/7/2026	159021	CHK	01035	JOHN'S APPLIANCE & A/C SERVICE INC	REPLACE THERMOSTAT DEHUMIDIFIER HI-E DRY	$ 300.00
5/7/2026	159022	CHK	05098	KASPER PLUMBING INC	WSLPP 609 16TH STREET	$ 445.86
5/7/2026	159023	CHK	09095	KNOWBE4 INC	Defend AI email security 4/15/26-4/28/28	$ 7,839.30
5/7/2026	159024	CHK	00073	KOWZ - KRUE	Watersense Product ADs	$ 390.00
5/7/2026	159025	CHK	00073	KOWZ - KRUE	Watersense Products ADs	$ 500.00
5/7/2026	159026	CHK	00073	KOWZ - KRUE	Watersense Product ADs	$ 250.00
5/7/2026	159027	CHK	08450	MARCO TECHNOLOGIES LLC	Marco VaaS, Named User Account, Resource; Microsoft 365 E5(EDI)	$ 2,155.98
5/7/2026	159028	CHK	09244	MINNESOTA LIFE INSURANCE COMPANY	May Life Ins Premiums	$ 4,416.55
5/7/2026	159029	CHK	01064	MINNESOTA MUNICIPAL UTILITIES ASSOCATION	IGoergen Training/College Tuition/Fee	$ 4,257.50
5/7/2026	159030	CHK	09449	NECA IBEW FAMILY MEDICAL CARE PLAN	Union Medical Insurance JUNE premium	$ 96,296.28
5/7/2026	159031	CHK	08913	NORTH AMERICAN SAFETY INC	Reflective Collars - ELECTRIC	$ 1,126.40
5/7/2026	159032	CHK	09420	OWATONNA ACE HARDWARE	SILICONE W&D CLEAR 2.8OZ	$ 10.68
5/7/2026	159033	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE	CROSSARM DEADEND HD 8'	$ 9,727.94
5/7/2026	159034	CHK	08687	SHRED RIGHT	Mobile Shred, Security Console	$ 71.66
5/7/2026	159035	CHK	09262	SKARSHAUG TESTING LABORATORY INC	Glove, Sleeve Straps, Sec Protector	$ 583.39
5/7/2026	159036	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	ISP Service Territory Contracts 8,10,13	$ 8,020.80
5/7/2026	159037	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT 7.5 YARDS	$ 254.50
5/7/2026	159038	CHK	03190	STUART C IRBY CO	PIPE 4IN&6IN IPS; PIPE PE 4IN IPS	$ 52,219.12
5/7/2026	159039	CHK	00028	TOWNSQUARE MEDIA FARIBAULT	Workzone Safety Ads	$ 3,000.00
5/7/2026	159040	CHK	00028	TOWNSQUARE MEDIA FARIBAULT	Water Sense Ads	$ 2,300.00
5/7/2026	159041	CHK	01050	TRI M GRAPHICS	#10 Window Envelopes	$ 325.01
5/7/2026	159042	CHK	00896	UC LABORATORY	2026 APRIL COLIFORM	$ 441.00
5/7/2026	159043	CHK	01170	US POSTAL SERVICE	Customer Newsletter May 2026	$ 3,397.86
5/7/2026	159044	CHK	00249	VAN METER INC	BLOCK TERMINAL GRAY,RAIL MOUNTING,SCREW	$ 20.11
5/7/2026	159045	CHK	09313	VERIZON	April 2026 Vehicle Tracking Subscription	$ 788.25
5/7/2026	159046	CHK	04243	VERIZON WIRELESS	Monthly Invoice MAR 24 - APR 23	$ 2,525.04
5/7/2026	159047	CHK	08502	VIDEO SERVICES INC	WORK PERFORMED: 3/20/26	$ 252.00
5/7/2026	159048	CHK	00613	VISION COMPANIES LLC	Everyday Leadership Program	$ 7,000.00
5/7/2026	159049	CHK	01149	WALBRAN & FURNESS	Vegetation Management Contract	$ 950.50
5/7/2026	159050	CHK	9998	TONY A BROOKS	Credit Balance Refund	$ 250.73
5/7/2026	159051	CHK	9999	IOWA ASSOCIATION OF MUNICIPAL UTILITIES	Classified AD Posting - GM	$ 150.00
5/7/2026	159052	CHK	9999	LEAGUE OF WISCONSIN MUNICIPALITIES	Employement AD for General Manager	$ 150.00
5/7/2026	159053	CHK	9997	CULVER'S O OWATONNA	REBATE ROOFTOP & PACKAGED AC	$ 1,650.00
5/7/2026	159054	CHK	9997	ERIC G PIRKL	REBATE F	$ 600.00
5/7/2026	159055	CHK	9997	JULIE L WILSON	REBATE F	$ 600.00
5/14/2026	159056	CHK	08806	AMARIL UNIFORM COMPANY	FR Pants - Jeri B; T-Shirts Gas/Water Crew; LongSleeve t-shirt with side vent - Mike; Shirts Paden F; Hooded Sweatshirt - Jeff B; Shirts Gage Motl; Pants Jeff Bertram; Sweatshirt/Pants Nsorensen	$ 6,125.09
5/14/2026	159057	CHK	09160	APG MEDIA OF MN LLC	Ad for OPU Lobby Improv BIDS; AD for Vegetation Management BIDS	$ 536.25
5/14/2026	159058	CHK	09422	AUTO TRIM DESIGN OF OWATONNA	COVERS SEAT TOUGH TIGER W/STORAGE 40/20	$ 801.56
5/14/2026	159059	CHK	09444	AUTO VALUE OWATONNA	KNIFE SW TOP POST,BATTERY RETURN REEL TR	$ 65.02
5/14/2026	159060	CHK	01142	BELL OPTICAL	Safety Glasses Anthony Hartle	$ 108.91
5/14/2026	159061	CHK	00964	BLOCK PLUMBING & HEATING	WSLPP 1880 WHITE OAK LN NE-CATHY WALERIU; WSLPP 250 20TH ST NW-TAYLOR ETHEN;	$ 362.33
5/14/2026	159062	CHK	00965	BORDER STATES ELECTRIC SUPPLY	SCREW LAG 1/2X4	$ 214.50
5/14/2026	159063	CHK	08487	BUSSLER PUBLISHING INC	Spring Home Improvement AD 4/22/26; Outage Preparation; 2 x 2 ad Business Honor Roll ran 4/22	$ 519.00
5/14/2026	159064	CHK	07150	CARR'S TREE SERVICE INC	TREE TRIMMING WEEK 04/18/26	$ 8,121.97
5/14/2026	159065	CHK	07155	CEMSTONE PRODUCTS CO INC	SAND & WATER MIX	$ 4,203.39
5/14/2026	159066	CHK	09072	CINTAS CORPORATION - GK	MAT RENTAL	$ 169.40
5/14/2026	159067	CHK	01084	CITY OF OWATONNA	Property Tax Parcel 17-424-0101, 0001	$ 77.32
5/14/2026	159068	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWATONNA IN	COURIER & DEPOSIT BOX BANKING	$ 1,113.00
5/14/2026	159069	CHK	08464	ENDRES WINDOW CLEANING INC	CLEAN ALL OUTSIDE WINDOWS&ACCESS WO LIFT	$ 1,819.88
5/14/2026	159070	CHK	01001	FAME AWARDS	New Commissioner Name Plate & Pen Set	$ 168.01
5/14/2026	159071	CHK	00160	FIRST SUPPLY LLC-OWATONNA	MAPP GAS MAP PRO 14OZ CGA600; TEST-BALL .75 1.25; HOSE ASSY 3FT EXTN BOXED; FUEL HACKZAL TOOL,MARKER,KIT ULT DEMO	$ 561.27
5/14/2026	159072	CHK	00999	GA ERNST & ASSOCIATES INC	Conserve and Save House Calls	$ 1,486.00
5/14/2026	159073	CHK	00068	HUBER SUPPLY COMPANY INC	CAN OF ROD 10# EASY OPEN; BLADE BANDSAW	$ 215.34
5/14/2026	159074	CHK	06082	JAGUAR COMMUNICATIONS INC	2026 APRIL LOCATES	$ 26,255.00
5/14/2026	159075	CHK	09468	KAAL-TV LLC	April Advertisements - Water Rebates	$ 462.50
5/14/2026	159076	CHK	08667	LIMBERG PRODUCTIONS LLC	Advertising on Community Network - Energy Hero Ads	$ 100.00

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
5/14/2026	159077	CHK	01945	LOCAL UNION 949 IBEW	Local Union Dues	$ 2,191.53
5/14/2026	159078	CHK	08450	MARCO TECHNOLOGIES LLC	CN225973-01 base,usage,fees 5/16-6/15; CN193340-02 Base Rate Charge 5/17-6/16	$ 1,651.56
5/14/2026	159079	CHK	07307	MAYO CLINIC - OWATONNA	Pre-Employement Drugscreen MJ TN 3.13.26	$ 88.00
5/14/2026	159080	CHK	00103	NOVASPECT INC	KIT REPAIRK, ORIFICE 3/16	$ 914.74
5/14/2026	159081	CHK	00827	OFFICE OF MN.IT SERVICES	Wide Area Network Services APRIL2026	$ 1,068.82
5/14/2026	159082	CHK	07868	ONLINE INFORMATION SERVICES INC	Utility Exchange Report, Web Access Fee	$ 183.90
5/14/2026	159083	CHK	09300	Q MARKET RESEARCH	Residential Survey & Report Spring 2026	$ 3,400.00
5/14/2026	159084	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE	BRACKET TERMINATOR,PREFORM TOP TIE 4/0	$ 1,519.19
5/14/2026	159085	CHK	00177	ROTARY CLUB OF OWATONNA	2nd QTR 2026 APR-JUNE Rotary Dues	$ 240.00
5/14/2026	159086	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	CARSON HJELMEN & GAGE MOTL WE 05/03/26 & 5/10/26	$ 8,468.80
5/14/2026	159087	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT 6 YARDS	$ 203.60
5/14/2026	159088	CHK	05408	STEWART SANITATION	2026 APRIL GARBAGE/CARDBOARD SERVICE	$ 1,876.83
5/14/2026	159089	CHK	08588	STOYKS PLUMBING LLC	WSLPP 478 MOUND ST; WSLPP 531 15TH ST NEW	$ 913.75
5/14/2026	159090	CHK	09105	SUNBELT SOLOMON SERVICES LLC	2500KVA 3PH PADMOUNT REWIND REPAIR	$ 71,489.26
5/14/2026	159091	CHK	01050	TRI M GRAPHICS	Energy Hero Handout; Commercial Program Brochure; MAY 2026 Customer Upd	$ 9,060.64
5/14/2026	159092	CHK	9997	SARA M BREKKE	REBATE F	$ 600.00
5/14/2026	159093	CHK	9997	FILTHY CLEAN AUTO WASH	REBATE PRESCRIPTIVE GAS	$ 1,015.00
5/14/2026	159094	CHK	9998	MICHAEL GALVAN	INACTIVE REFUND	$ 46.87
5/14/2026	159095	CHK	9997	KRISTIN K HABERMAN	REBATE WH	$ 350.00
5/14/2026	159096	CHK	9998	EDDA E KASEL	INACTIVE REFUND	$ 256.57
5/14/2026	159097	CHK	9997	KENT RUNNER	REBATE F	$ 500.00
5/14/2026	159098	CHK	9997	KYRSTIN I SELVIK	REBATE F	$ 600.00
5/14/2026	159099	CHK	9998	WHITEWATER HOMES LLC	INACTIVE REFUND	$ 32.18
5/14/2026	159100	CHK	9997	MR HENRY A WILMOT	REBATE F	$ 600.00
5/14/2026	159101	CHK	9998	KIMBERLY K YERHOT	INACTIVE REFUND	$ 10.38
5/21/2026	159102	CHK	00690	AFLAC	May 2026 Premiums	$ 1,061.38
5/21/2026	159103	CHK	08871	ALLINA HEALTH SYSTEM	1/1/26-3/31/26 TC Sport MedicineCoverage	$ 480.00
5/21/2026	159104	CHK	08806	AMARIL UNIFORM COMPANY	Shirt and Pants w/HEM: Mmadery; Shirts and Pants - Carson Hjelmen; Long Sleeve Shirt - Carson Hjelmen	$ 2,050.43
5/21/2026	159105	CHK	00335	AMERIGAS - 2318	1 33.5LB CYLINDER PROPANE FOR FORKLIFT	$ 70.91
5/21/2026	159106	CHK	09444	AUTO VALUE OWATONNA	CLIP TEST AMP 25 ;FHP MEDIUM HORSE-POW #9 WELL ROOF FAN	$ 35.77
5/21/2026	159107	CHK	07293	AUTOMATIC SYSTEMS COMPANY	CORRECT GROUND STORAGE LEVEL TRANSMITTER	$ 1,011.25
5/21/2026	159108	CHK	00962	BELL LUMBER & POLE COMPANY	POLES 55' CLASS 1; POLES 35' CLASS 4, POLES 45' CLASS 3	$ 22,064.00
5/21/2026	159109	CHK	00964	BLOCK PLUMBING & HEATING	WSLPP 441 E ACADEMY-ERIC WAHLSTROM	$ 481.22
5/21/2026	159110	CHK	00965	BORDER STATES ELECTRIC SUPPLY	TEE TAP 4" X 1/2"CTS-090; LDCNTR FILLER PLT;	$ 517.24
5/21/2026	159111	CHK	00978	CEDAR VALLEY SERVICES INC	Daily Misc. Postage; Envelope Checking	$ 1,302.18
5/21/2026	159112	CHK	01084	CITY OF OWATONNA	2026 APRIL FUEL CONSUMPTION	$ 4,719.80
5/21/2026	159113	CHK	00983	COLE'S ELECTRIC INC	PICK HAND HOLE; #8 WELL VFD SERVICE CALL	$ 1,722.83
5/21/2026	159114	CHK	09047	CORE & MAIN LP	PLUNGER DRAIN 5"; CLAMP SS 12" X 30"	$ 1,204.89
5/21/2026	159115	CHK	00135	CURT'S TRUCK & DIESEL SERVICE INC	WINCH 4"	$ 91.96
5/21/2026	159116	CHK	08598	DAMARCO SOLUTIONS LLC	RTK Service Fee: 6/8/26-6/7/27	$ 1,769.85
5/21/2026	159117	CHK	00040	FERGUSON ENTERPRISES INC	FAUCET PARTS RH LH FOR BREAKROOM	$ 57.98
5/21/2026	159118	CHK	00160	FIRST SUPPLY LLC-OWATONNA	TEST-BALL .75 1.25	$ 82.40
5/21/2026	159119	CHK	03490	FS3 INC	CABLE GUIDE 6X11 THREE SHEAVE CONDUX PAR	$ 3,977.68
5/21/2026	159120	CHK	01854	GARCIA GRAPHICS	Revisions to Green Efficiency Rebate App; Revisions to Comm. Motors Rebate App; Revisions to Backflow Prevention Brochur	$ 175.00
5/21/2026	159121	CHK	01023	HEATH CONSULTANTS INC	ODORATOR REPLACED HOSE,FILTER	$ 600.65
5/21/2026	159122	CHK	09394	HOUCK TRANSIT ADVERTISING	Transit Media Space Ad-Energy/Safety	$ 2,250.00
5/21/2026	159123	CHK	00068	HUBER SUPPLY COMPANY INC	CAN OF ROD 10# EASY OPEN	$ 158.39
5/21/2026	159124	CHK	09327	IDENTISYS INC	SMART-31S Simplex ID Card Printer	$ 1,349.00
5/21/2026	159125	CHK	01035	JOHN'S APPLIANCE & A/C SERVICE INC	DEHUMIDIFIER REPAIR BLOWER MOTOR REPLACE	$ 580.78
5/21/2026	159126	CHK	09095	KNOWBE4 INC	AIDA Training 4/27/26-4/28/28	$ 1,576.40
5/21/2026	159127	CHK	01233	MADISON NATIONAL LIFE (LTD)	LTD June Premiums	$ 2,882.41
5/21/2026	159128	CHK	09501	MADISON NATIONAL LIFE (MN PAID LEAVE)	MN Paid Leave (APRIL2026)	$ 4,103.42
5/21/2026	159129	CHK	9018	MADISON NATIONAL LIFE (STD)	STD June Premiums	$ 1,105.75
5/21/2026	159130	CHK	08998	MARCO TECHNOLOGIES LLC-CONTRACT	Contract Payment HP Copiers MAY 2026	$ 567.00
5/21/2026	159131	CHK	09285	METRONET	Fiber Internet, Adv Services 5/16-6/15	$ 178.44
5/21/2026	159132	CHK	01010	MOMENTIVE SOFTWARE INC	Recruitment AD w/APPA - GM; Recruitment Ad w/AWWA - GM	$ 1,698.00
5/21/2026	159133	CHK	07960	MUELLER CO LLC	FITTING STOPPER LINE 6"	$ 3,623.55
5/21/2026	159134	CHK	09045	NATIONAL INFORMATION SOLUTIONS COOPERATI	APRIL 2026 Print Services, IVC Marketing Workshop TArndt, Tschmoll, APR 2026 MISCpost/onliPMT/Software, APRIL 2026 Software License	$ 40,605.32
5/21/2026	159135	CHK	01080	NORTHLAND FARM SYSTEMS INC	#6 MICRO PM3 63 STIHL	$ 37.40
5/21/2026	159136	CHK	00103	NOVASPECT INC	O-RING; T1122409012 CS 400 Orifice, 3/16; 10C1220X012 KIT,PARTS	$ 2,256.26
5/21/2026	159137	CHK	00827	OFFICE OF MN.IT SERVICES	Voice Services April 2026	$ 88.38
5/21/2026	159138	CHK	09420	OWATONNA ACE HARDWARE	FASTENERS FOR HITCH ON NEW PAD TRAILER	$ 8.96
5/21/2026	159139	CHK	00191	PLUNKETTS PEST CONTROL INC	WEED CONTROL OES,PPS&PP GRAVEL LOT,FENCE	$ 3,112.68
5/21/2026	159140	CHK	09270	PRIME GARAGE DOOR & MORE LLC	REMOVED BIRD NEST&DEBRIS,ADJUST CHAIN	$ 410.00
5/21/2026	159141	CHK	00009	RESCO-RURAL ELECTRIC SUPPLY COOPERATIVE	BRACKET TERMINATOR MTG,DEADEND STRAIGHT	$ 1,828.69
5/21/2026	159142	CHK	01111	ROCON INC	#5 WELL ELECTRICAL CABINET SHELTER	$ 18,900.00
5/21/2026	159143	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	3175 N CTY RD 45 ELE SERV 04/01-05/01/26	$ 30.00
5/21/2026	159144	CHK	09412	STEVE JAMES EXCAVATING INC	CONCRETE CRUSHED 20TH ST WATERMAIN BREAK; DIRT 3/5 YARDS	$ 213.03
5/21/2026	159145	CHK	08588	STOYKS PLUMBING LLC	WSLPP 130 18TH PL NE; WSLPP 544 14TH ST NE; WSLPP 815 LANCER; WSLPP 1825 7TH AVE N; WSLPP 605 15TH ST NE	$ 2,003.18
5/21/2026	159146	CHK	00028	TOWNSQUARE MEDIA FARIBAULT	2026 Elite Program - February - Smart Hub Ads	$ 1,840.00
5/21/2026	159147	CHK	00028	TOWNSQUARE MEDIA FARIBAULT	Various digital advertising services - Smart Hub Ads	$ 3,000.00
5/21/2026	159148	CHK	04308	UTILITY SAFETY & DESIGN INC	2026 APRIL RETAINER FEES; 2026 PUBLIC AWARENESS SPRING MAILING	$ 11,266.08
5/21/2026	159149	CHK	02314	WATER CONSERVATION SERVICES INC	WATER LEAK LOCATE 1058 VAN BUREN 4/21/26	$ 584.50

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
5/21/2026	159150	CHK	01152	WENCL PLUMBING	WSLPP 472 MOUND ST-JIM&LINDA SCHROEDER	$ 396.51
5/21/2026	159151	CHK	01188	WESCO DISTRIBUTION INC	SWITCHGEAR DEADFRONT (3&2SW/1&2FUSE); WIRE GUY 3/8-HS-A 250 COIL; WIRE #2 CONCH XLP 1800&WIRE 600V UD 1/0	$ 77,106.38
5/21/2026	159152	CHK	06199	WOLFF & SONS INC	#7 WELL STUMP GRINDING 3 ASH TREES	$ 600.00
5/21/2026	159153	CHK	00204	XCEL ENERGY	7702 SW 18TH ST ELE SER04/16/26-05/17/26	$ 27.14
5/21/2026	159154	CHK	9998	VERONICA L HERNANDEZ	INACTIVE REFUND	$ 22.43
5/21/2026	159155	CHK	9998	MS ANGELICA F MONTEMAYOR	INACTIVE REFUND	$ 25.61
5/21/2026	159156	CHK	9997	RYAN W YAHNKE	TIRE DAMAGE FROM A BROKEN WATER VALVE	$ 269.46
5/21/2026	159157	CHK	9998	ZK INVESTORS LLC	INACTIVE REFUND	$ 31.20
5/28/2026	159158	CHK	08806	AMARIL UNIFORM COMPANY	Shirts - Mat M; Hoodie - Lance D.; ButtonDown Shirt - Tony H	$ 1,464.55
5/28/2026	159159	CHK	09507	ANDERSON PROCESS	PUMP TUBE POLY 47IN SP-PP-47	$ 726.91
5/28/2026	159160	CHK	09093	BALLSTADT ENTERPRISES LLC	ROLL LAWN-354 LEMOND RD,SEED 556 KIM LN	$ 296.19
5/28/2026	159161	CHK	00964	BLOCK PLUMBING & HEATING	WSLPP 1014 CARDINAL DR-BARB PETERSON	$ 757.68
5/28/2026	159162	CHK	00965	BORDER STATES ELECTRIC SUPPLY	ANCHOR EXPANDING; BOTTOM VALVE BOX 24IN; TERM 4 1-MTR SKT RL	$ 3,245.18
5/28/2026	159163	CHK	07150	CARR'S TREE SERVICE INC	TREE TRIMMING WEEK 05/09/26	$ 13,046.49
5/28/2026	159164	CHK	00829	CENTRAL FARM SERVICE	ULSD DYED FIELDMASTER B20 NA 1993	$ 950.80
5/28/2026	159165	CHK	09072	CINTAS CORPORATION - GK	MAT RENTAL	$ 169.40
5/28/2026	159166	CHK	00116	CROSSTOWN CARTAGE COMPANY OF OWATONNA IN	COURIER & DEPOSIT BOX BANKING	$ 1,003.00
5/28/2026	159167	CHK	01945	LOCAL UNION 949 IBEW	Local Union Dues	$ 2,194.37
5/28/2026	159168	CHK	08450	MARCO TECHNOLOGIES LLC	EcoPrint Support and Maintenance	$ 1,637.07
5/28/2026	159169	CHK	01378	MINNESOTA ELEVATOR INC	REPLACE RIBBON CABLE ON ELEVATOR MAIN BL; CN233110-01 Base Rate Charge 5/26-6/25	$ 1,816.73
5/28/2026	159170	CHK	01997	OWATONNA PARTNERS FOR ECONOMIC DEVELOPME	ANNUAL CONTRIBUTION TO OPED 9.1.921.01	$ 5,000.00
5/28/2026	159171	CHK	00240	RENT N SAVE PORTABLE SERVICES	2026 APRIL RESTROOM FARIBAULT SUBSTATION; 2026 APRIL RESTROOM 3141 W BRIDGE ST	$ 235.12
5/28/2026	159172	CHK	01111	ROCON INC	REMOVE CONCRETE CIRCULATION PUMP CABELAS; GUARD RAIL,SONO TUBE,CONCRETE BRIDGE ST	$ 11,593.00
5/28/2026	159173	CHK	01122	SPECIALTY PERSONNEL SERVICES INC	CARSON H,GAGE M & KENT ROSSI WE 05/17/26	$ 4,392.48
5/28/2026	159174	CHK	01128	STEELE-WASECA COOPERATIVE ELECTRIC	829 28TH ST SE ELE SERV 04/12 - 05/01/26	$ 54.40
5/28/2026	159175	CHK	09412	STEVE JAMES EXCAVATING INC	DIRT 3 YARDS; PEA ROCK & DIRT	$ 330.12
5/28/2026	159176	CHK	03190	STUART C IRBY CO	VALVE BOX 6IN C-MODEL & T-MODEL; REDUCER PE 6"X4" IPS,ELBOW 90 DEG 6"; HARNESS EXO FIT XP ARC FLASH SIZE XL	$ 8,606.00
5/28/2026	159177	CHK	04308	UTILITY SAFETY & DESIGN INC	GIS IMPLEMENTATION	$ 2,500.00
5/28/2026	159178	CHK	00204	XCEL ENERGY	SERVICE TERRITORY ANNEXATION	$ 27,136.40
5/28/2026	159179	CHK	9998	SUZANNA J SCHNEIDER	INACTIVE REFUND	$ 35.42
5/28/2026	159180	CHK	9998	KIMBERLEY WANHALA	Credit Balance Refund	$ 40.00
					TOTAL CHECKS	**$733,239.46**

5/1/2026	2107	WIRE	00081	SOUTHEAST SERVICE COOP (MEDICAL)	May 2026 Premiums MGMT Medical	$ 27,338.86
5/1/2026	2112	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	$ 75,556.85
5/4/2026	2108	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	$ 7,485.00
5/4/2026	2109	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	$ 14,489.51
5/4/2026	2110	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEBA	$ 3,580.80
5/4/2026	2111	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	$ 41,245.35
5/4/2026	2115	WIRE	09346	WEX HEALTH, INC	y26: JWencl 200	$ 200.00
5/5/2026	2113	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	$ 3,222.17
5/5/2026	2116	WIRE	09346	WEX HEALTH, INC	y26: TNorbeck 308.00	$ 308.00
5/6/2026	2114	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	$ 539.91
5/6/2026	2118	WIRE	09414	BREMER BANK COMMERCIAL CREDIT CARD 6147	Credit Card Inv April 2026	$ 33,306.45
5/7/2026	2119	WIRE	09346	WEX HEALTH, INC	y26: TGrupa 50.00	$ 50.00
5/11/2026	2117	WIRE	09064	THE ENERGY AUTHORITY INC	NNG Transport Demand Fee April 2026	$ 110,810.13
5/11/2026	2120	WIRE	09346	WEX HEALTH, INC	y26:MKoch 242,MSmith 65.93,JWencl 200	$ 507.93
5/12/2026	2121	WIRE	09346	WEX HEALTH, INC	y26:MKoch 20.00	$ 20.00
5/12/2026	2122	WIRE	09346	WEX HEALTH, INC	y26:TGrupa 86.42, MSmith 65.93	$ 152.35
5/14/2026	2123	WIRE	09346	WEX HEALTH, INC	y26: RNoble 349.00	$ 349.00
5/15/2026	2124	WIRE	09064	THE ENERGY AUTHORITY INC	April 2026 Gas Purchases	$ 517,438.89
5/15/2026	2129	WIRE	09346	WEX HEALTH, INC	y26: BClausen 20.00	$ 20.00
5/15/2026	2132	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	$ 76,713.86
5/18/2026	2125	WIRE	09346	WEX HEALTH, INC	EMPLOYER CONTRIBUTION HSA & VEBA	$ 3,580.80
5/18/2026	2126	WIRE	09034	DEFERRED COMPENSATION	DEFERRED COMP CONTRIBUTION	$ 7,485.00
5/18/2026	2127	WIRE	09170	MINNESOTA DEPT OF REVENUE PAYROLL	MN WITHHOLDING TAX	$ 14,676.72
5/18/2026	2128	WIRE	09168	PERA	PERA EMPLOYER CONTRIBUTIONS	$ 40,804.90
5/18/2026	2130	WIRE	09346	WEX HEALTH, INC	y26:RAnhorn20,BClausen50.11,MSmith 77.85	$ 147.96
5/19/2026	2131	WIRE	09346	WEX HEALTH, INC	y26: JWencl 540	$ 540.00
5/19/2026	2133	WIRE	09346	WEX HEALTH, INC	y26: DCammock 29.99	$ 29.99
5/21/2026	2136	WIRE	09346	WEX HEALTH, INC	y26:RAnhorn24.90,BClausen24.15,LTaghon20	$ 69.05
5/22/2026	2134	WIRE	09346	WEX HEALTH, INC	APRIL 2026 Monthly Premiums	$ 156.75
5/22/2026	2137	WIRE	09346	WEX HEALTH, INC	y26: RNoble 20.00	$ 20.00
5/26/2026	2135	WIRE	01121	SOUTHERN MN MUNICIPAL POWER AGENCY	APRIL 2026 Power Sales Contract	$ 2,351,506.15
5/26/2026	2138	WIRE	09346	WEX HEALTH, INC	y26:RNoble 158.98	$ 158.98
5/27/2026	2139	WIRE	09346	WEX HEALTH, INC	y26:TGrupa64.48,MSmith587,JWencl7.29	$ 658.77
5/27/2026	2140	WIRE	09346	WEX HEALTH, INC	y26:BRigg 101.24	$ 101.24
5/28/2026	2146	WIRE	00081	SOUTHEAST SERVICE COOP (MEDICAL)	JUNE 2026 Premiums MGMT Medical	$ 27,338.86
5/29/2026	2141	WIRE	09061	UNITED STATES TREASURY	FEDERAL WITHHOLDING TAXES	$ 79,064.54
5/29/2026	2147	WIRE	09346	WEX HEALTH, INC	y26: TGrupa 20.00	$ 20.00
5/14/2026	106407	ACH	1238	MN DEPT OF REVENUE	SALES TAXES	$ 174,171.00

Date	#	Type	VENDOR	VENDOR NAME	REFERENCE	AMOUNT
5/31/2026	107055	ACH	1084	CITY OF OWATONNA	SEWER PAYMENT	$ 645,000.00
5/7/2026	21910	DD	06172	CENTURYLINK BUSINESS SERVICES	Voice Services Recurring Charges	$ 18.66
5/7/2026	21911	DD	09411	FAIRCHILD EQUIPMENT INC	FORKLIFT MAINTENANCE	$ 1,208.96
5/7/2026	21912	DD	01012	GOPHER STATE ONE-CALL INC	2026 APRIL LOCATING SERVICE	$ 697.95
5/7/2026	21913	DD	01169	HAWKINS INC	DEMURRAGE CHLORINE CYLINDER 150LB	$ 90.00
5/7/2026	21914	DD	00193	ITRON INC	CP3SRA Form 3S,CL20,120V-277V/240-480V	$ 6,154.19
5/7/2026	21915	DD	09199	REAGAN OUTDOOR ADVERTISING OF ROCHESTER	Space Billing 4/13/26-5/10/26	$ 700.00
5/7/2026	21916	DD	09466	TRC ENGINEERS INC	2026 MARCH SERVICES 03/11/26-04/10/26	$ 1,959.00
5/14/2026	22048	DD	01254	ALTEC INDUSTRIES INC	#6 WEAR PAD,BOLTS,WASHER,SHIM,PAD SLIDE	$ 1,306.54
5/14/2026	22049	DD	05976	ANCOM TECHNICAL CENTER	REPAIR RADIO GOT WET,REPLACED RF BOARD	$ 769.60
5/14/2026	22050	DD	05444	CDW GOVERNMENT LLC	Monitors and Stand for TRogers	$ 6,599.07
5/14/2026	22051	DD	06152	CENTURYLINK	Monthly and Usage Charges F94-166-3369	$ 114.00
5/14/2026	22052	DD	01948	NCPERS MINNESOTA	JUNE 2026 Premiums	$ 480.00
5/21/2026	22053	DD	05444	CDW GOVERNMENT LLC	BUILDING 4 UPS	$ 411.40
5/21/2026	22054	DD	08463	COOPERATIVE RESPONSE CENTER INC	2026 APRIL DISPATCH,CRCLINK,SCADA MONITO	$ 4,510.89
5/21/2026	22055	DD	01169	HAWKINS INC	CHLORINE EPA 7870-2	$ 601.97
5/21/2026	22056	DD	09199	REAGAN OUTDOOR ADVERTISING OF ROCHESTER	Space Billing 4/27/26-5/24/26	$ 700.00
5/21/2026	22057	DD	01183	UNITED PARCEL SERVICE INC	Sigma Controls - Roger Noble	$ 32.48
5/28/2026	22189	DD	04920	BLACK FOREST LTD	BOOKLETS	$ 6.41
5/28/2026	22190	DD	06019	LEO A DALY	LOBBY SAFETY IMPROVEMENTS	$ 1,890.00
5/28/2026	22191	DD	05450	OPEN SYSTEMS INTERNATIONAL INC	Q2 HOSTED LICENSE RENEW 06/10/26-9/09/26	$ 4,971.50

TOTAL ELECTRONIC PAYMENTS **$4,292,088.39**

5/1/2026	Various	DD	Various	63 Employees @ 23.08 each - Dave Prorated	Cell Phone Stipends	$ 1,433.28
5/1/2026		DD		Christian Fenstermacher	Mileage Reimbursement & Parking	$ 130.23
5/1/2026		DD		Roger Noble	Mileage Reimbursement	$ 362.50
5/15/2026	Various	DD	Various	62 Employees @ 23.08 each -	Cell Phone Stipends	$ 1,430.96
5/15/2026		DD		Mike Enright	Mileage Reimbursement & MMUA Rodeo Transportation	$ 1,000.47
5/15/2026		DD		Larry Taghon	Reimbursement CDL License Renewal/Safety Shoes	$ 189.86
5/15/2026		DD		Robert Anhorn	Reimbursement Key Copies	$ 19.30
5/31/2026	Various	DD	Various	62 Employees @ 23.08 each -	Cell Phone Stipends	$ 1,430.96
5/15/2026		DD		Anne Kraft	Reimburse Energy Hero Boxed Lunches	$ 107.06

TOTAL EMPLOYEE REIMBURSEMENTS **$6,104.62**

TOTAL CHECKS	$733,239.46
TOTAL EMPLOYEE REIMBURSEMENTS	$6,104.62
TOTAL WIRE PAYMENTS	$3,439,694.77
TOTAL EFT PAYMENTS	$33,222.62
Check Register Subtotal	**$4,212,261.47**
TOTAL ACH PAYMENTS	$819,171.00
Payments Subtotal	**$5,031,432.47**
REBATES APPLIED TO CUSTOMER ACCOUNTS	**$4,687.80**
PAYROLL ACH - 5/01/2026	**$187,390.87**
PAYROLL ACH - 5/5/26 PDO Payout BZ	**$5,503.60**
PAYROLL ACH - 5/15/2026	**$187,500.04**
PAYROLL ACH - 5/29/2026 - No Benefits Deduct	**$194,075.27**
TOTAL PAYMENTS	**$5,610,590.05**
Checks/Wires Voided this month - 2	**$0.00**

Electric Monthly Financial Scorecard

May 2026

	Actual	Plan	Vs. Plan	
Commodity Sold (MWh)	**28,795**	**28,468**	**327**	**1.1%**
Commodity Revenue (000)	$3,237	$3,346	-$109	-3.3%
Commodity Expense (000)	$2,242	$2,326	-$84	-3.6%
Gross Margin (000)	**$995**	**$1,020**	**($26)**	**-2.5%**
Other Revenue (000)	$101	$128	-$27	-21.1%
Other Expense (000)	$857	$992	-$135	-13.6%
Net Income (000)	**$238**	**$156**	**$82**	**52.6%**
NI as a % of Comm Rev	**7.4%**	**4.7%**		**2.7%**

Key Drivers

Commodity Revenue:

$60K - Residential sales above plan
$5K - Commercial sales below plan
$39K - Industrial sales below plan
$122K - ETC adjustment below plan

Note: Unbilled revenue

Accrual (U)	$269F - above plan	
Reversal (U)	($14F) - below plan	
Total (U)	**$255F- above plan**	

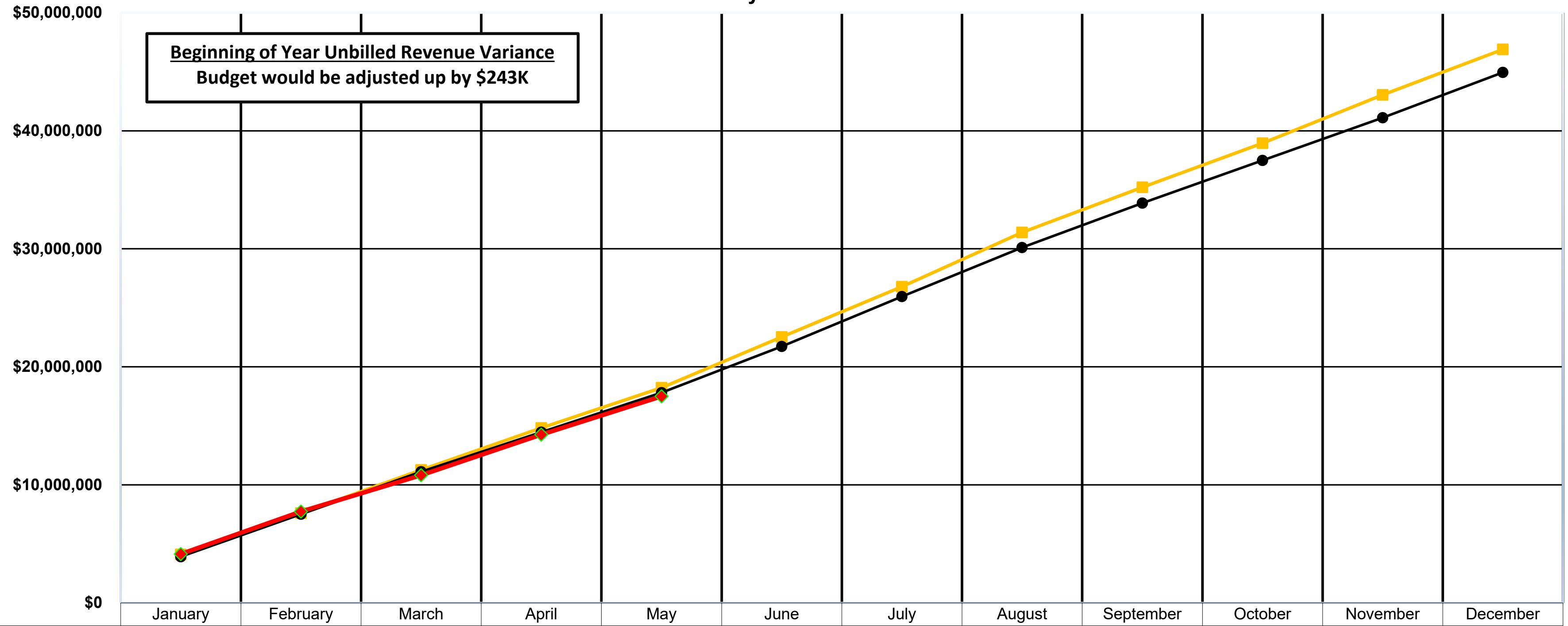
Other Revenue:

$32K - Forfeited Discounts below plan
$25k - SMMPA Rebate reimbursement below plan
$2K - SMMPA Substation revenue below plan
$14K - Interest income above plan
$24K - Misc Sales & Credits above plan
$6k - SMMPA Dist & Economic Credit below plan

Other Expense:

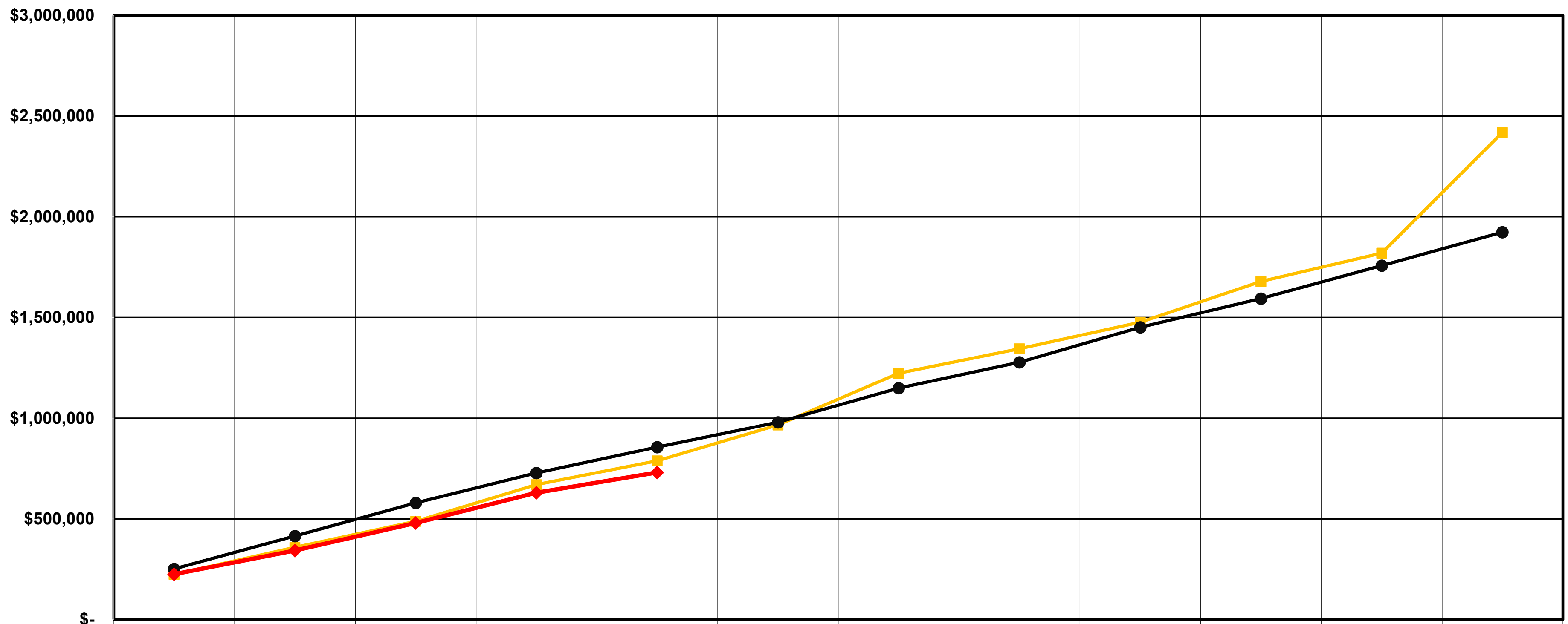
$77K - Labor/Benefits below plan
$6K - Production Expense below plan
$13K - Distribution Expense below plan
$10K - Administrative & General Expenses below plan
$15K -Depreciation expense below plan
$13K Contributed Services below plan

Electric Commodity Revenues



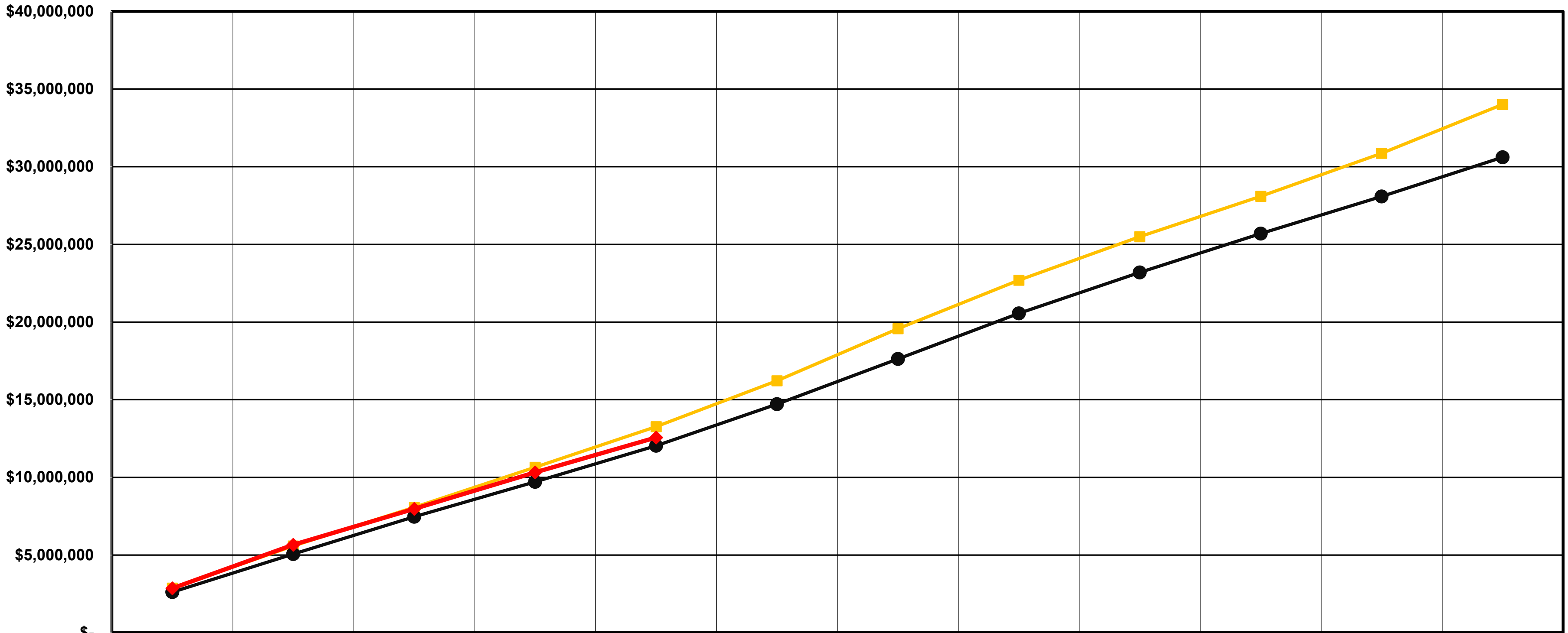
	January	February	March	April	May	June	July	August	September	October	November	December
Var to Budget (Adj.)	$4,139,506	$7,739,426	10,815,073	14,262,329	17,499,514	-	-	-	-	-	-	-
2025	$4,105,013	$7,608,668	$11,269,005	$14,823,881	$18,236,772	$22,539,185	$26,789,848	$31,383,576	$35,216,253	$38,956,548	$43,048,639	$46,895,049
Budget	$3,918,959	$7,520,161	$11,123,118	$14,471,882	$17,818,205	$21,725,645	$25,958,535	$30,108,697	$33,882,331	$37,488,530	$41,117,829	$44,948,973
Actual	$4,139,506	$7,739,426	$10,815,073	$14,262,329	$17,499,514							
Var to Budget	220,547	219,265	(308,045)	(209,553)	(318,691)	-	-	-	-	-	-	-

Electric Other Revenues



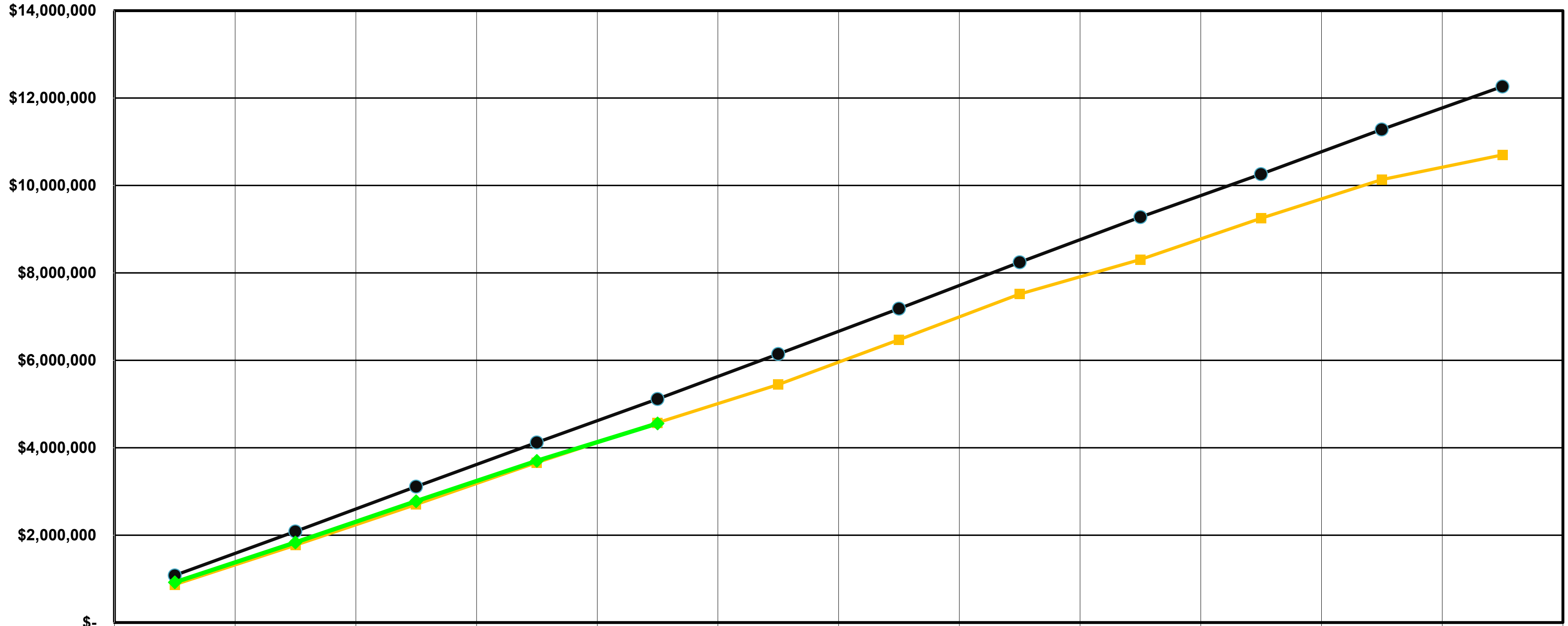
	January	February	March	April	May	June	July	August	September	October	November	December
2025	$224,288	$358,754	$488,474	$670,310	$788,131	$966,541	$1,223,387	$1,344,936	$1,476,227	$1,678,579	$1,819,342	$2,419,073
Budget	$251,846	$415,098	$579,161	$728,062	$856,053	$979,868	$1,149,056	$1,277,710	$1,451,193	$1,594,095	$1,757,896	$1,923,605
Actual	$225,346	$343,295	$479,900	$629,589	$730,612							
Var to Budget	(26,500)	(71,803)	(99,261)	(98,473)	(125,441)	-	-	-	-	-	-	-

Electric Variable Costs (Purchased Power)

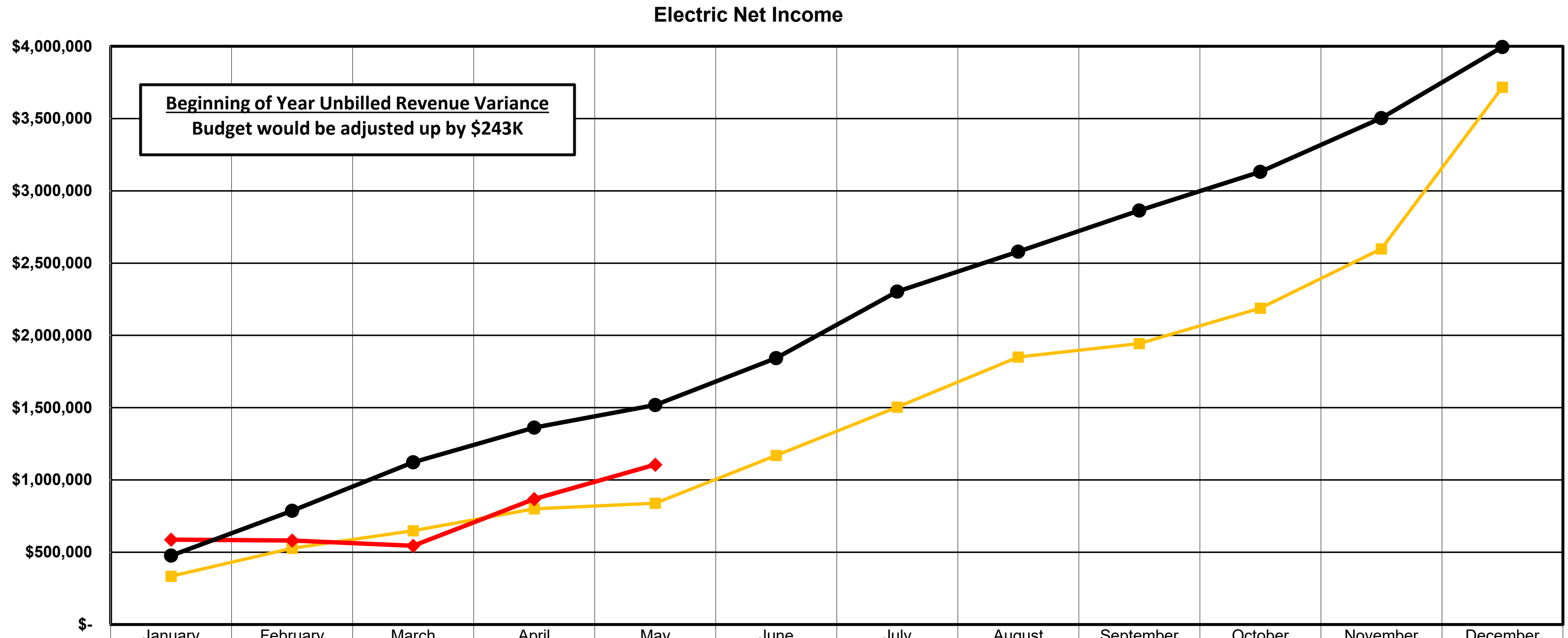


	January	February	March	April	May	June	July	August	September	October	November	December
2025	$2,870,422	$5,580,082	$8,073,712	$10,659,858	$13,263,967	$16,217,450	$19,576,086	$22,692,727	$25,500,051	$28,093,453	$30,870,733	$34,013,074
Budget	$2,614,393	$5,064,176	$7,470,222	$9,716,133	$12,042,194	$14,715,580	$17,622,837	$20,562,261	$23,190,560	$25,692,378	$28,088,914	$30,611,062
Actual	$2,857,926	$5,667,989	$7,974,482	$10,325,988	$12,568,478							
Var to Budget	243,533	603,813	504,260	609,855	526,284	-	-	-	-	-	-	-

Electric Fixed Costs



	January	February	March	April	May	June	July	August	September	October	November	December
2025	$867,991	$1,771,961	$2,702,315	$3,662,052	$4,572,333	$5,443,937	$6,470,767	$7,514,955	$8,308,352	$9,248,730	$10,133,660	$10,699,908
Budget	$1,079,880	$2,083,978	$3,109,481	$4,122,038	$5,114,041	$6,146,622	$7,181,978	$8,244,611	$9,278,633	$10,258,880	$11,282,804	$12,266,062
Actual	$919,712	$1,834,007	$2,775,740	$3,698,370	$4,555,613							
Var to Budget	(160,168)	(249,971)	(333,741)	(423,668)	(558,428)	-	-	-	-	-	-	-



	January	February	March	April	May	June	July	August	September	October	November	December
2025	$334,109	$527,899	$648,468	$800,445	$839,507	$1,169,911	$1,503,823	$1,850,483	$1,943,771	$2,188,342	$2,599,225	$3,716,250
Actual	$587,214	$580,725	$544,751	$867,560	$1,106,035							
Budget	$476,532	$787,105	$1,122,576	$1,361,773	$1,518,023	$1,843,311	$2,302,776	$2,579,535	$2,864,331	$3,131,367	$3,504,007	$3,995,454
Var to Budget	110,682	(206,380)	(577,825)	(494,213)	(411,988)	-	-	-	-	-	-	-

Water Monthly Financial Scorecard

May 2026

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	**123,294**	**122,402**	**892**	**0.7%**
Commodity Revenue (000)	$455	$449	$6	1.3%
Commodity Expense (000)	$0	$0	$0	0.0%
Gross Margin (000)	**$455**	**$449**	**$6**	**1.3%**
Other Revenue (000)	$52	$53	$0	-0.2%
Other Expense (000)	$364	$414	-$50	-12.0%
Net Income (000)	**$144**	**$88**	**$56**	**63.1%**
NI as a % of Comm Rev	**31.6%**	**19.6%**		**12.0%**

Key Drivers

Commodity Revenue:

$2K - Residential sales above plan
$4K - Commercial sales above plan
$2K - Industrial sales above plan
$2K - City sales below plan

Note: Unbilled revenue

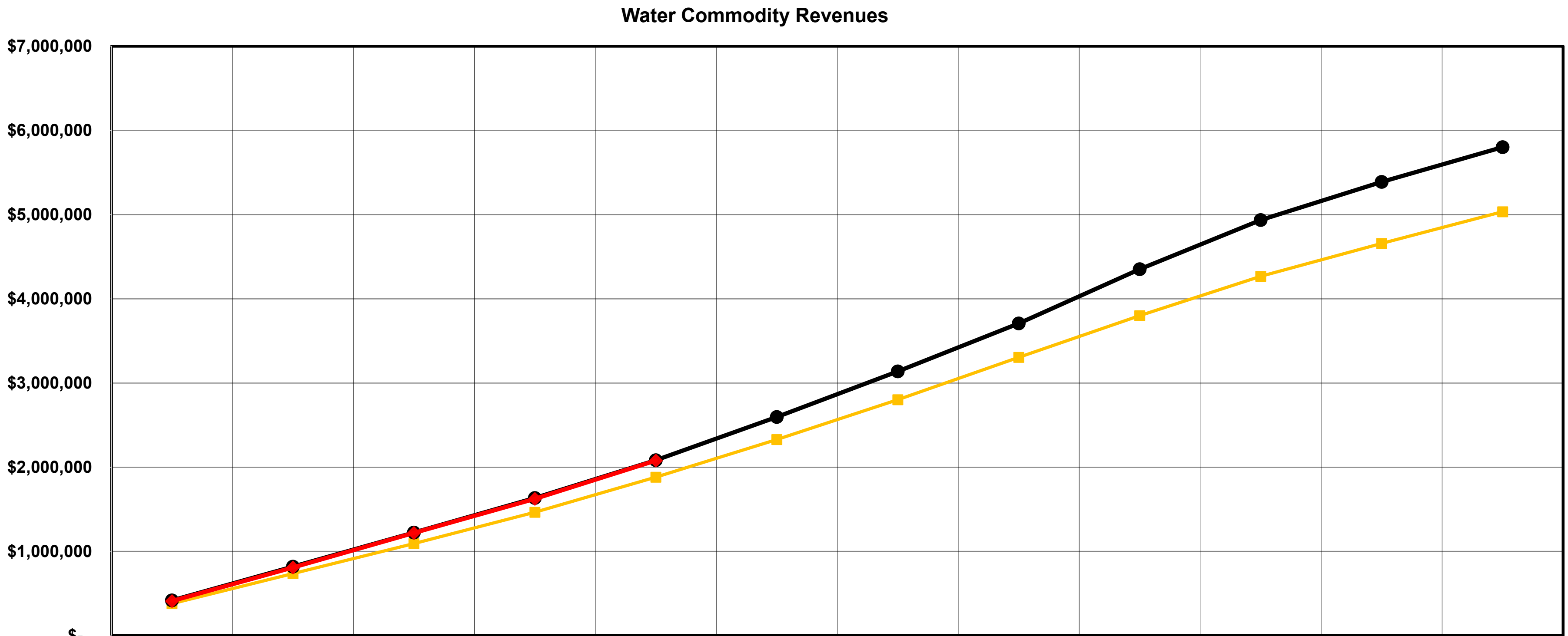
Accrual (U)	$12U - above plan
Reversal (U)	($3U) - below plan
Total (U)	**($9U) - above plan**

Other Revenue:

Other Expense:

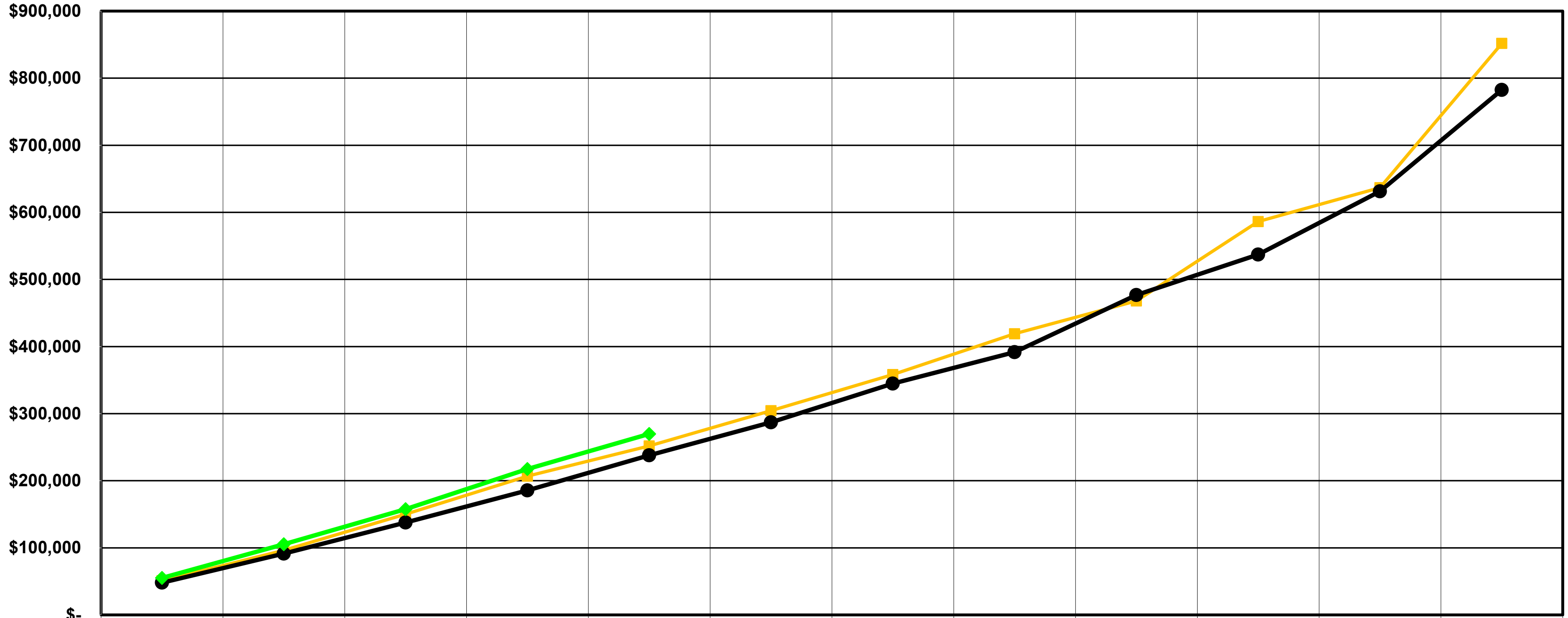
$10K - Production expense below plan
$23K - Distrubution expense below plan
$3K - Admin & General expense below plan
$4K - Depreciation expense below plan

Water Commodity Revenues

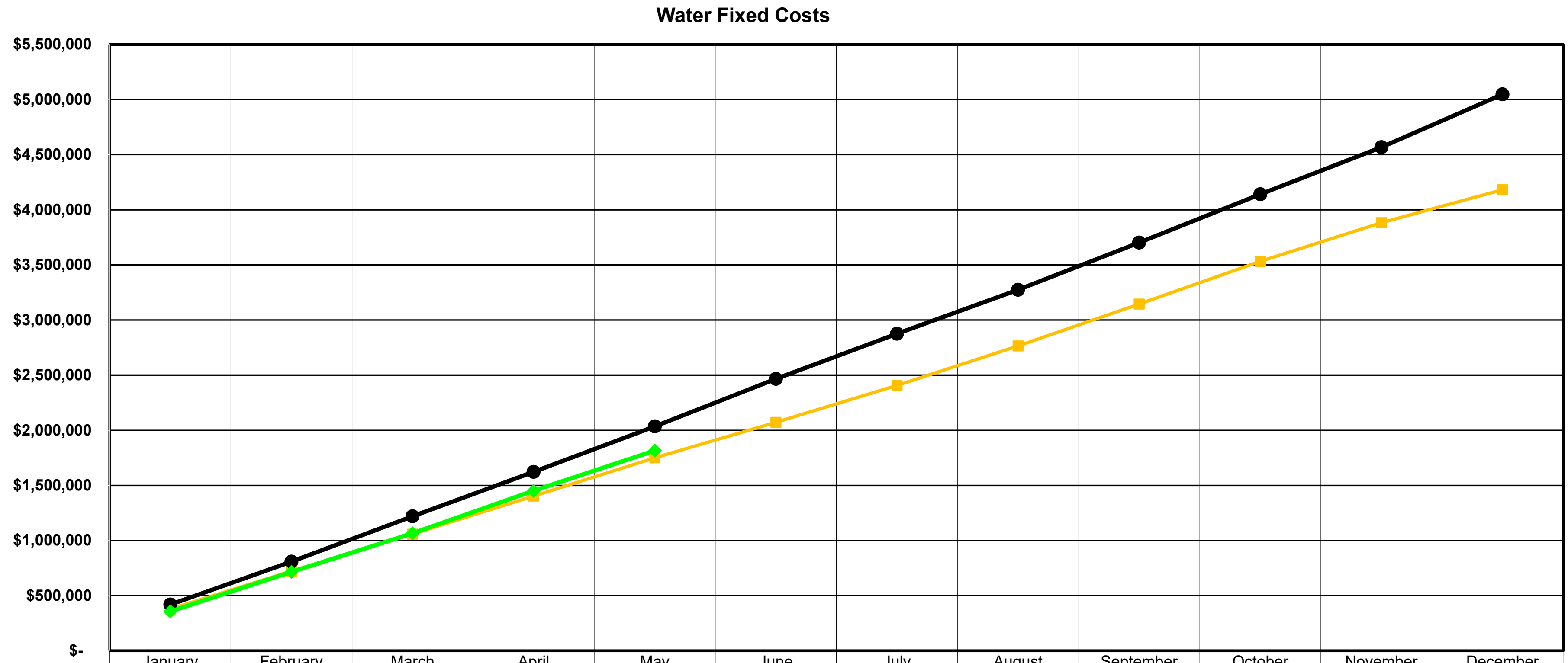


	January	February	March	April	May	June	July	August	September	October	November	December
2025	$380,301	$737,643	$1,092,736	$1,465,068	$1,882,819	$2,328,815	$2,801,766	$3,305,300	$3,800,915	$4,267,980	$4,657,788	$5,034,879
Budget	$418,715	$818,800	$1,224,464	$1,634,217	$2,083,634	$2,596,900	$3,138,057	$3,708,983	$4,351,699	$4,935,357	$5,389,500	$5,801,169
Actual	$411,961	$809,371	$1,219,441	$1,624,200	$2,079,662							
Var to Budget	$(6,754)	$(9,429)	$(5,023)	$(10,017)	$(3,972)	$-	$-	$-	$-	$-	$-	$-

Water Other Revenues

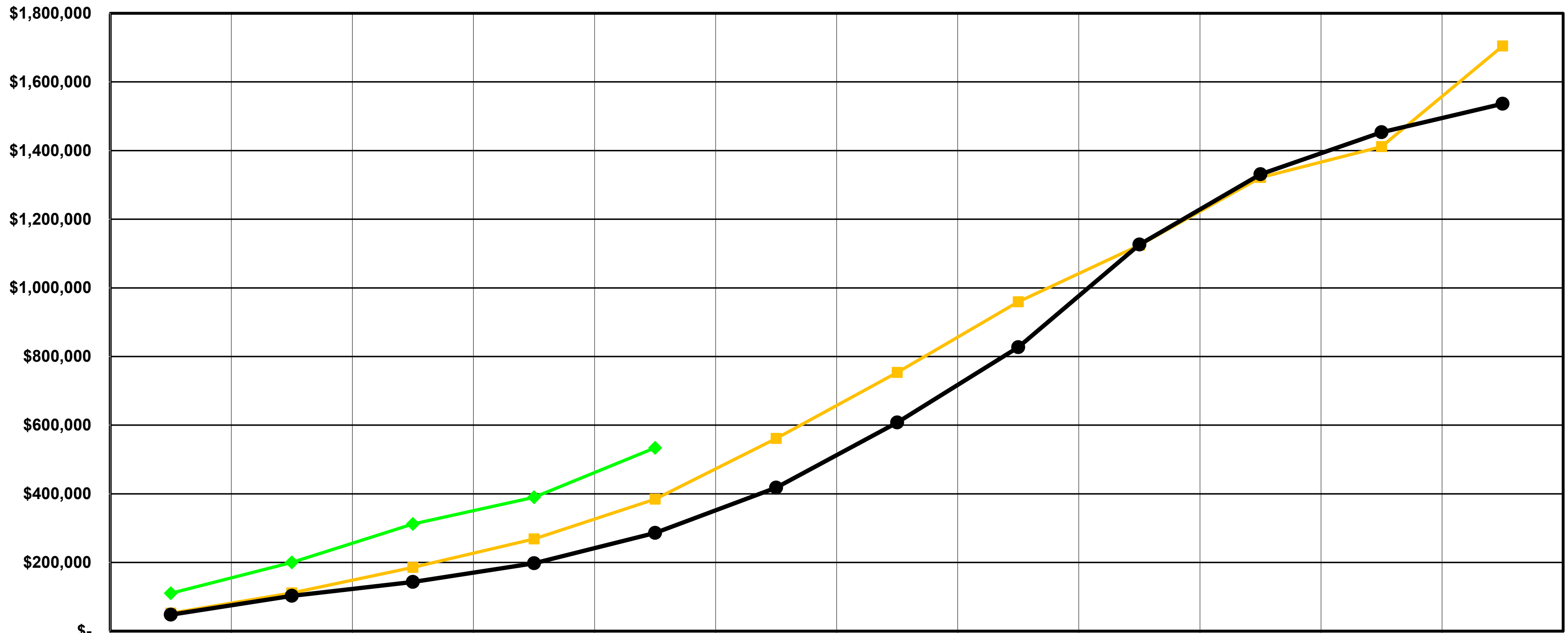


	January	February	March	April	May	June	July	August	September	October	November	December
2025	$50,952	$96,258	$150,089	$206,852	$251,759	$304,306	$358,338	$418,945	$467,867	$586,344	$636,760	$851,756
Budget	$48,036	$91,469	$137,697	$185,461	$237,961	$287,082	$344,684	$391,616	$476,649	$537,016	$631,374	$782,553
Actual	$55,094	$105,259	$157,530	$217,352	$269,769							
Var to Budget	$7,058	$13,790	$19,833	$31,891	$31,808	$-	$-	$-	$-	$-	$-	$-



	January	February	March	April	May	June	July	August	September	October	November	December
2025	$379,136	$722,883	$1,057,042	$1,403,359	$1,749,916	$2,072,037	$2,406,440	$2,764,957	$3,144,536	$3,532,940	$3,883,122	$4,182,154
Budget	$418,950	$807,786	$1,219,208	$1,621,929	$2,035,537	$2,466,121	$2,875,104	$3,273,515	$3,702,380	$4,141,566	$4,567,411	$5,047,393
Actual	$356,914	$714,528	$1,064,847	$1,451,608	$1,815,472							
Var to Budget	$(62,036)	$(93,258)	$(154,361)	$(170,321)	$(220,065)	$-	$-	$-	$-	$-	$-	$-

Water Net Income



	January	February	March	April	May	June	July	August	September	October	November	December
2025	$52,117	$111,018	$185,783	$268,561	$384,662	$561,084	$753,664	$959,288	$1,124,246	$1,321,384	$1,411,426	$1,704,481
Budget	$47,801	$102,483	$142,953	$197,750	$286,059	$417,862	$607,637	$827,084	$1,125,968	$1,330,807	$1,453,463	$1,536,329
Actual	$110,141	$200,102	$312,124	$389,944	$533,959							
Var to Budget	$62,340	$97,619	$169,171	$192,195	$247,901	$-	$-	$-	$-	$-	$-	$-

Gas Monthly Financial Scorecard

May 2026

	Actual	Plan	Vs. Plan	
Commodity Sold (CCF)	**839,684**	**695,617**	**144,067**	**20.7%**
Commodity Revenue (000)	$798	$848	-$50	-5.9%
Commodity Expense (000)	$373	$406	-$33	-8.1%
Gross Margin (000)	**$425**	**$443**	**($17)**	**-3.9%**
Other Revenue (000)	$51	$57	-$6	-10.4%
Other Expense (000)	$490	$512	-$23	-4.5%
Net Income (000)	**-$13**	**-$13**	**($0)**	**-2.9%**
NI as a % of Comm Rev	**-1.7%**	**-1.5%**		**-0.1%**

Key Drivers

Commodity Revenue:

- $37K - Residential sales above plan
- $16K - Commercial sales above plan
- $23K - Industrial sales below plan
- $82K - PGA/Gas true-up revenue below plan

Note: Unbilled revenue

Accrual (U)	($3U) - below plan
Reversal (U)	$114U - above plan
Total (U)	**($111U) - above plan**

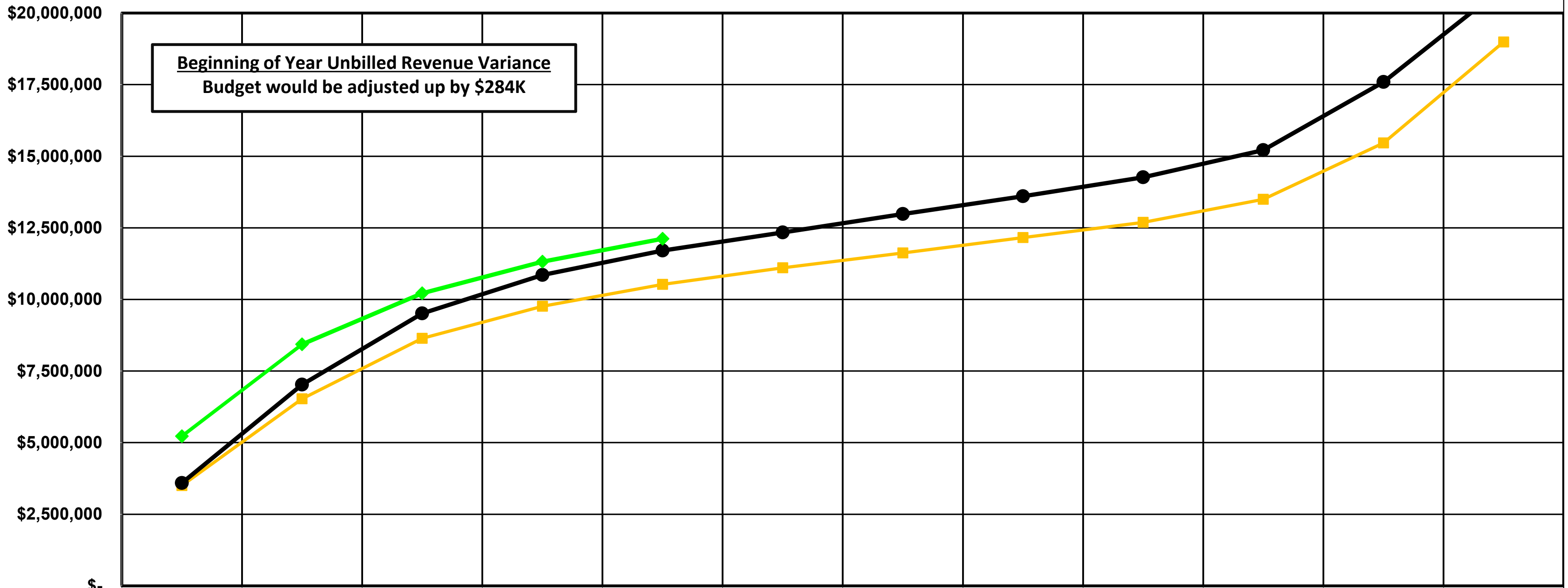
Other Revenue:

- $2K - Forfeited discounts below plan
- $8K - Interest income below plan
- $2K - Miscellaneous Sales & Credits above plan
- $2K - Transportation Tarriffs above plan

Other Expense:

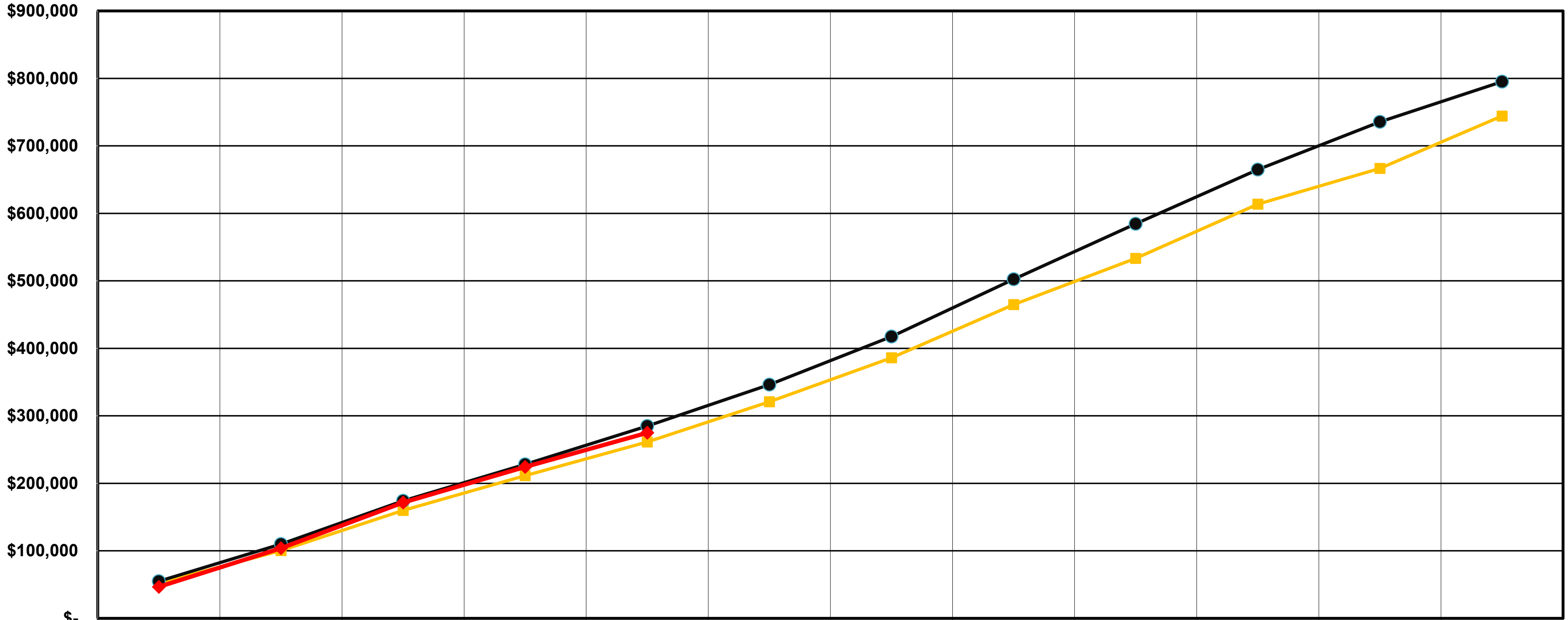
- $10K - Distribution expense below plan
- $9K - Depreciation below plan
- $9K - Admin & General expense below plan
- $7K - Labor/Benefits above plan
- $2K - Production expense below plan
- $3K - Customer Service above plan
- $3K - Contributed Service below plan

Gas Commodity Revenues



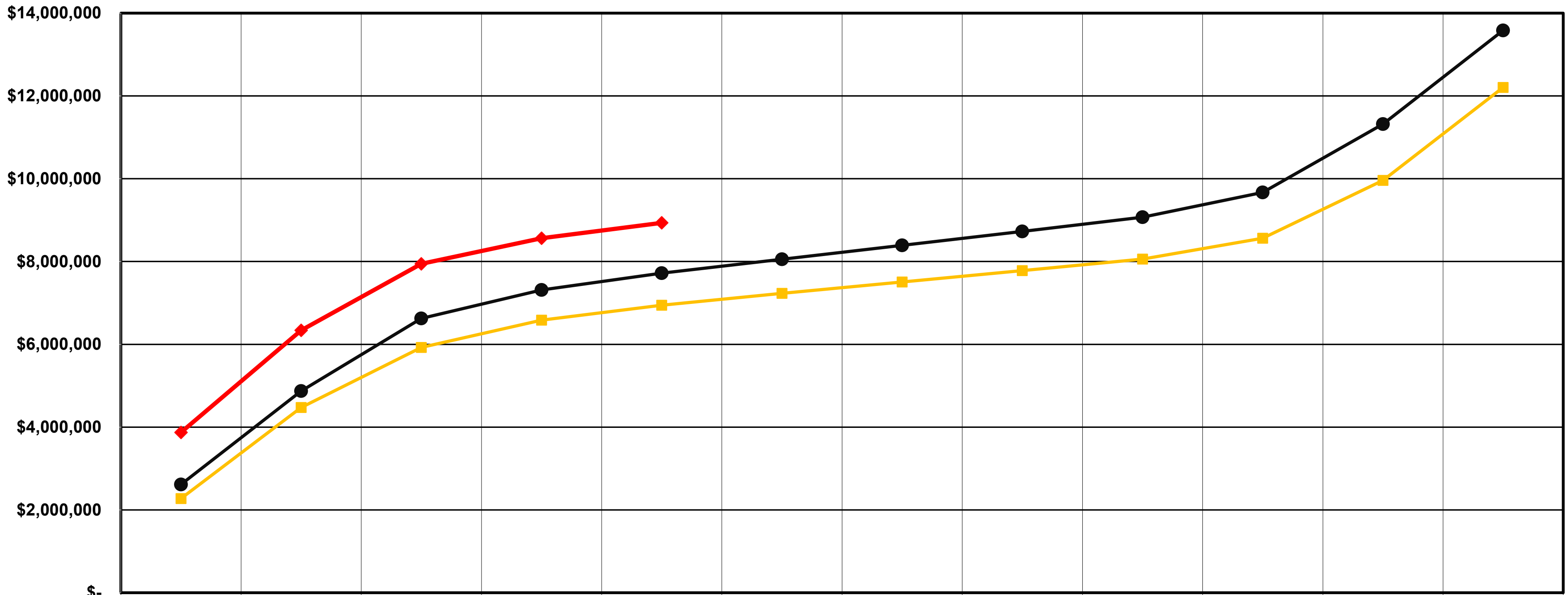
	January	February	March	April	May	June	July	August	September	October	November	December
2025	$3,502,784	$6,530,008	$8,639,223	$9,764,051	$10,523,211	$11,102,752	$11,625,210	$12,158,751	$12,691,805	$13,494,409	$15,464,123	$18,990,216
Budget	$3,591,796	$7,024,629	$9,514,326	$10,854,816	$11,703,120	$12,336,759	$12,981,936	$13,600,099	$14,264,813	$15,213,940	$17,593,897	$20,912,750
Actual	$5,226,433	$8,430,888	$10,216,148	$11,320,700	$12,118,645							
Var to Budget	1,634,637	1,406,259	701,822	465,884	415,525	-	-	-	-	-	-	-

Gas Other Revenues

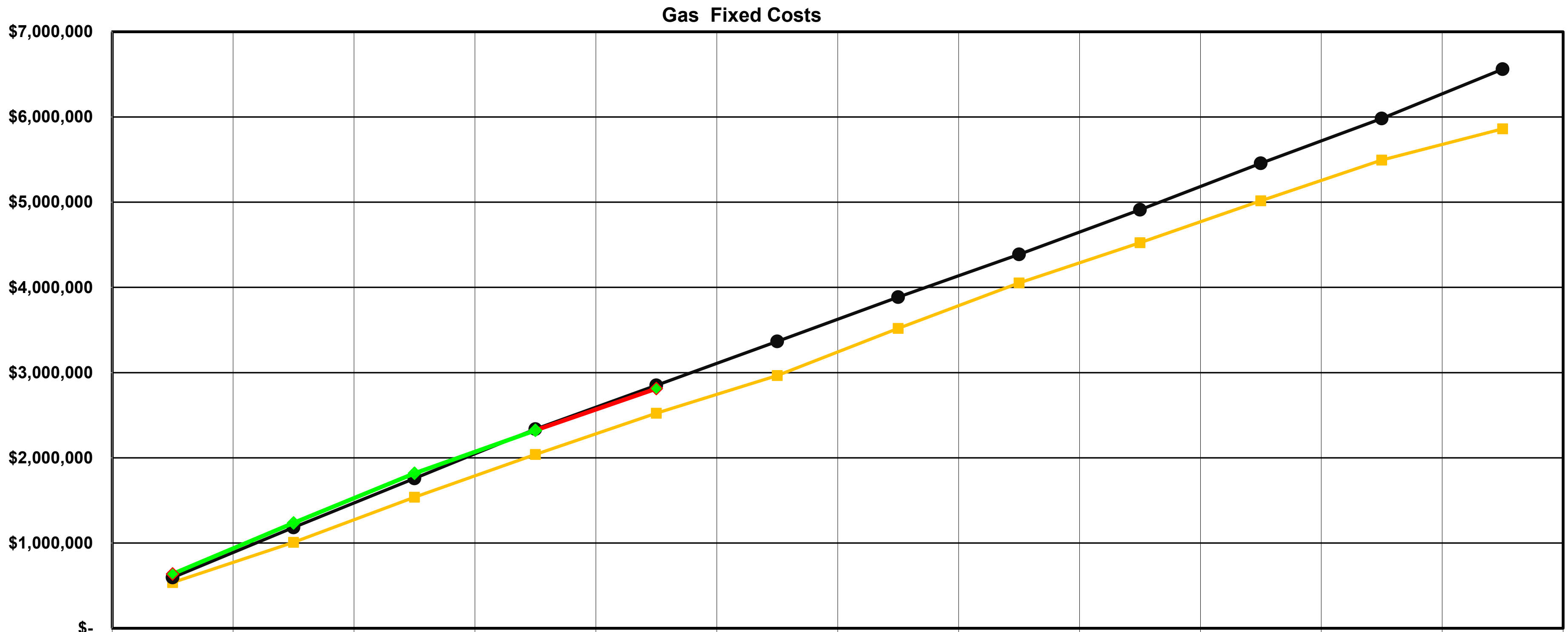


	January	February	March	April	May	June	July	August	September	October	November	December
2025	$52,060	$100,349	$160,016	$211,385	$261,420	$320,988	$386,136	$464,888	$533,390	$613,762	$666,578	$744,340
Budget	$54,933	$109,991	$173,992	$228,201	$284,800	$346,297	$417,398	$502,396	$584,504	$664,777	$735,721	$795,159
Actual	$46,702	$103,980	$171,525	$224,193	$274,884							
Var to Budget	(8,231)	(6,011)	(2,467)	(4,008)	(9,916)	-	-	-	-	-	-	-

Gas Variable Costs (Purchased Gas)

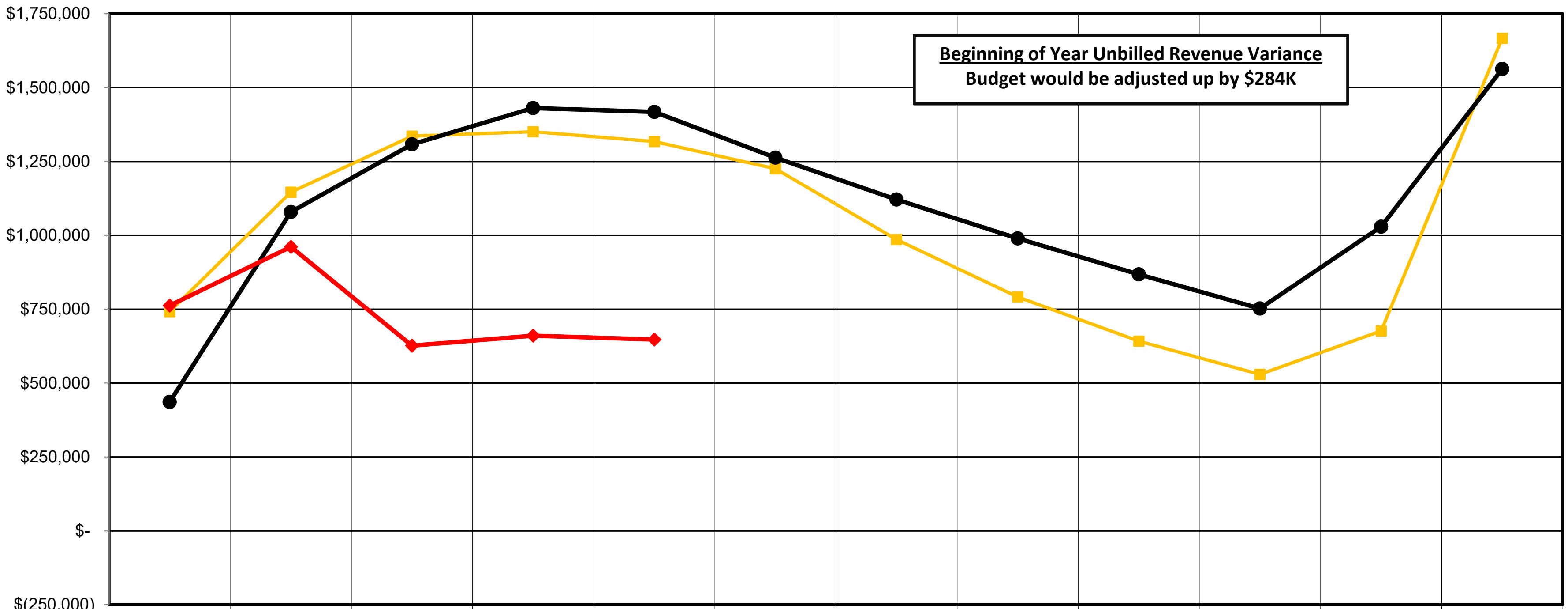


	January	February	March	April	May	June	July	August	September	October	November	December
2025	$2,275,822	$4,475,991	$5,926,465	$6,586,055	$6,942,920	$7,231,663	$7,505,473	$7,780,009	$8,058,838	$8,562,041	$9,959,034	$12,206,529
Budget	$2,615,317	$4,873,126	$6,623,317	$7,314,729	$7,720,248	$8,053,195	$8,392,126	$8,725,160	$9,070,192	$9,670,511	$11,318,509	$13,583,623
Actual	$3,873,100	$6,337,707	$7,943,302	$8,561,879	$8,934,386							
Var to Budget	1,257,783	1,464,581	1,319,985	1,247,150	1,214,138	-	-	-	-	-	-	-



	January	February	March	April	May	June	July	August	September	October	November	December
2025	$537,124	$1,008,147	$1,537,056	$2,038,771	$2,524,191	$2,966,515	$3,519,697	$4,052,247	$4,524,106	$5,016,867	$5,495,131	$5,861,016
Budget	$595,261	$1,182,370	$1,757,205	$2,337,385	$2,849,820	$3,366,682	$3,885,882	$4,387,821	$4,911,459	$5,455,788	$5,981,915	$6,561,129
Actual	$637,547	$1,236,157	$1,817,829	$2,322,552	$2,812,108							
Var to Budget	42,286	53,787	60,624	(14,833)	(37,712)	-	-	-	-	-	-	-

Gas Net Income



	January	February	March	April	May	June	July	August	September	October	November	December
2025	$741,898	$1,146,219	$1,335,718	$1,350,610	$1,317,520	$1,225,562	$986,176	$791,383	$642,251	$529,263	$676,536	$1,667,011
Budget	$436,151	$1,079,124	$1,307,796	$1,430,903	$1,417,852	$1,263,179	$1,121,326	$989,514	$867,666	$752,418	$1,029,194	$1,563,157
Actual	$762,488	$961,004	$626,542	$660,462	$647,035							
Var to Budget	326,337	(118,120)	(681,254)	(770,441)	(770,817)	-	-	-	-	-	-	-

Balance Sheet

Consolidated

May 2026

OWATONNA PUBLIC UTILITIES

Assets	Current Year	Prior Year	Prior Month	Change From Prior Month
Current Assets				
Cash on Hand	2,400.00	2,400.00	2,400.00	-
Cash in Bank	(606,575.26)	(455,103.73)	(1,267,432.83)	660,857.57
Bremer Money Market	17,123,251.79	13,935,032.98	16,607,035.68	516,216.11
Raymond James Money Market	12,555.99	54,109.50	11,414.21	1,141.78
UBS Money Market	1.88	7,747.16	1.88	-
Other Accounts	-	-	-	-
Total Cash	**16,531,634.40**	**13,544,185.91**	**15,353,418.94**	**1,178,215.46**
Investments				
Investments	15,251,233.72	15,932,548.72	15,298,236.72	(47,003.00)
PDO Reserve Fund	1,775,000.00	1,682,000.00	1,735,000.00	40,000.00
Expansion Reserve Fund	673,766.28	566,451.28	666,763.28	7,003.00
Land Held for Investment	660,266.23	660,266.23	660,266.23	-
Total Investments	**18,360,266.23**	**18,841,266.23**	**18,360,266.23**	**-**
Accounts Receivable				
Customers	4,741,985.27	4,884,105.02	6,026,556.12	(1,284,570.85)
City of Owatonna	641,256.55	594,927.76	647,891.87	(6,635.32)
Other Receivables	127,746.48	154,213.84	121,897.67	5,848.81
Miscellaneous Invoices	87,123.15	53,846.50	89,588.19	(2,465.04)
Lease Receivable	2,764,688.00	2,923,876.00	2,764,688.00	-
Interest Receivable	1,122,534.11	966,901.75	1,063,599.84	58,934.27
Allowance for Doubtful Accounts	(144,100.32)	(130,001.75)	(141,390.83)	(2,709.49)
Net Receivables	**9,341,233.24**	**9,447,869.12**	**10,572,830.86**	**(1,231,597.62)**
Other Assets				
Inventory				
Major Material	2,469,699.47	2,219,772.00	2,495,312.12	(25,612.65)
Minor Material	88,065.25	64,800.75	88,065.25	-
Revenue Earned Not Billed	1,365,912.68	1,279,499.04	1,536,896.30	(170,983.62)
Unbilled Commodity Cost Adjustment	-	-	-	-
Prepaid Expenses	1,036,845.48	929,715.03	1,115,793.16	(78,947.68)
Deferred Charges	194,314.73	152,486.92	195,965.73	(1,651.00)
Deferred Outflows - Pension/OPEB	711,478.00	614,652.00	711,478.00	-
Total Other Assets	**5,866,315.61**	**5,260,925.74**	**6,143,510.56**	**(277,194.95)**
Total Current Assets	**50,099,449.48**	**47,094,247.00**	**50,430,026.59**	**(330,577.11)**
Fixed Assets				
Construction Work in Progress	3,625,802.43	3,615,070.82	3,293,589.86	332,212.57
Utility Plant in Service	154,871,482.38	149,454,350.92	154,818,934.14	52,548.24
Accumulated Depreciation	(64,628,185.87)	(61,719,539.63)	(64,271,804.02)	(356,381.85)
Net Fixed Assets	**93,869,098.94**	**91,349,882.11**	**93,840,719.98**	**28,378.96**
Total Assets	**143,968,548.42**	**138,444,129.11**	**144,270,746.57**	**(302,198.15)**

Balance Sheet

Consolidated

May 2026

Liabilities and Equity	Current Year	Prior Year	Prior Month	Change From Prior Month
Current Liailities				
Current Payables				
Accounts Payable	3,268,419.32	3,920,874.02	3,687,216.23	(418,796.91)
Payable to City of Owatonna	687,555.11	633,943.64	682,400.26	5,154.85
Customer Deposit Interest	2,022.13	2,287.96	1,757.05	265.08
Taxes Payable	206,623.36	204,062.28	178,272.28	28,351.08
Customer Deposits	144,290.00	147,730.00	143,060.00	1,230.00
Total Current Payables	**4,308,909.92**	**4,908,897.90**	**4,692,705.82**	**(383,795.90)**
Other Current Liabilities				
Accrued Payroll Expenses	180,433.28	163,778.12	484,156.27	(303,722.99)
Deferred Credits	247,084.88	241,085.52	258,054.95	(10,970.07)
Deferred Inflows - Pension/OPEB	1,699,962.00	2,024,515.00	1,699,962.00	-
Deferred Inflows - Leases	2,604,092.00	2,827,312.00	2,604,092.00	-
Insurance Reserve	(132.73)	1,134.65	13,491.74	(13,624.47)
Paid Days Off Bank	1,773,133.06	1,680,728.72	1,734,305.31	38,827.75
Comp Time Bank	7,705.62	10,683.03	5,680.39	2,025.23
Total Other Current Liabilities	**6,512,278.11**	**6,949,237.04**	**6,799,742.66**	**(287,464.55)**
Total Current Liabilities	**10,821,188.03**	**11,858,134.94**	**11,492,448.48**	**(671,260.45)**
Long Term Liabilities				
OPEB Payable	136,844.00	152,110.00	136,844.00	-
Net Pension Liability	2,586,911.00	2,843,363.00	2,586,911.00	-
Total Long Term Liabilities	**2,723,755.00**	**2,995,473.00**	**2,723,755.00**	**-**
Equity				
Net Income	2,287,029.99	2,541,688.23	1,917,967.69	369,062.30
Retained Earnings	128,136,575.40	121,048,832.94	128,136,575.40	-
Total Equity	**130,423,605.39**	**123,590,521.17**	**130,054,543.09**	**369,062.30**
Total Liabilities and Equity	**143,968,548.42**	**138,444,129.11**	**144,270,746.57**	**(302,198.15)**

Income Statement

Electric Utility
May 2026

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Revenue							
Residential	1,008,979	946,454	4,977,086	4,996,354	4,863,494	113,592	2.34%
Commercial	552,906	573,237	2,763,736	2,923,282	2,808,060	(44,324)	-1.58%
Industrial & Large Commercial	1,675,632	1,688,310	8,687,755	9,087,704	9,502,732	(814,977)	-8.58%
City - Street and Park Lighting	31,762	31,762	158,809	158,809	158,810	(1)	0.00%
City - Public Buildings	64,118	78,518	377,386	404,537	346,844	30,542	8.81%
OPU - Interutility	26,178	30,307	135,536	141,249	138,265	(2,729)	-1.97%
Energy Acquisition Adjustment	-	87,044	(194,334)	175,740	-	(194,334)	0.00%
Electric True-up Charge	(122,390)	-	593,540	-	-	593,540	0.00%
Total Commodity Revenue	**3,237,185**	**3,435,630**	**17,499,514**	**17,887,675**	**17,818,205**	**(318,691)**	**-1.79%**
Other Operating Revenue							
Forfeited Discounts	(22,456)	13,036	57,385	55,073	59,000	(1,615)	-2.74%
Reading and Connect Charges	8,029	8,520	36,169	27,225	27,166	9,003	33.14%
Property Rentals	365	355	70,263	68,309	68,418	1,845	2.70%
EV Charger Revenue	111	91	378	433	463	(85)	-18.45%
SMMPA Sub and Gen O&M Revenue	22,277	29,340	97,588	108,447	136,879	(39,291)	-28.71%
Total Other Operating Revenue	**8,327**	**51,341**	**261,782**	**259,486**	**291,926**	**(30,144)**	**-10.33%**
Non-Operating Revenue							
Interest Income	45,356	44,271	206,229	211,304	160,340	45,889	28.62%
Fair Market Value Gain on Investments	-	-	10,241	27,862	14,400	(4,159)	-28.88%
Miscellaneous Sales & Credits	23,902	136	33,311	11,311	3,600	29,711	825.31%
Grant Revenue	-	-	-	-	-	-	0.00%
Supplier Credits and Distributions	14,256	15,820	124,384	152,676	213,912	(89,528)	-41.85%
Supplier Credits - Rebates	3,784	1,376	68,066	101,107	145,570	(77,504)	-53.24%
Sewer & Stormwater Admin Fees	5,251	4,936	26,255	24,680	26,255	-	0.00%
Energy Conservation Revenue	-	-	-	-	-	-	0.00%
Merchandising Revenue	148	(59)	344	(296)	50	294	588.00%
Renewable Energy Credit Revenue	-	-	-	-	-	-	0.00%
Total Non-Operating Revenue	**92,696**	**66,480**	**468,831**	**528,644**	**564,127**	**(95,296)**	**-16.89%**
Total Revenue	**3,338,208**	**3,553,451**	**18,230,127**	**18,675,806**	**18,674,258**	**(444,131)**	**-2.38%**

Income Statement

Electric Utility
May 2026

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Expenses							
Purchased Power	2,242,490	2,604,109	12,568,478	13,263,967	12,042,194	526,284	4.37%
Subtotal Commodity Expenses	**2,242,490**	**2,604,109**	**12,568,478**	**13,263,967**	**12,042,194**	**526,284**	**4.37%**
Operating Expenses							
Production	27,138	23,309	138,163	135,719	160,586	(22,423)	-13.96%
Transmission	11,028	13,111	39,742	36,599	73,801	(34,059)	-46.15%
Distribution	243,231	284,441	1,359,988	1,515,041	1,749,238	(389,250)	-22.25%
Customer Acct & Collections	75,386	102,117	372,242	393,432	384,953	(12,711)	-3.30%
Administrative and General	160,946	148,217	874,774	834,635	912,478	(37,704)	-4.13%
Stockroom	5,834	4,781	21,714	25,310	28,975	(7,261)	-25.06%
Other Operating Expenses	5,145	4,252	25,595	17,938	24,408	1,187	4.86%
Subtotal Operating Expenses	**528,706**	**580,228**	**2,832,219**	**2,958,674**	**3,334,439**	**(502,220)**	**-15.06%**
Capitalized Expenses	-	-	-	-	-	-	0.00%
Total Operating Expenses	**2,771,196**	**3,184,337**	**15,400,697**	**16,222,640**	**15,376,633**	**24,064**	**0.16%**
Income (Loss) Before Other Expense	**567,012**	**369,114**	**2,829,430**	**2,453,165**	**3,297,625**	**(468,195)**	**-14.20%**
Other Expense							
Contributions in Aid to Construction	(10,354)	(10,354)	(51,770)	(51,770)	(51,770)	-	0.00%
Depreciation	236,692	223,396	1,173,219	1,092,883	1,260,645	(87,426)	-6.94%
Gain (Loss) on Asset	-	-	36,342	(1,822)	-	36,342	0.00%
Contributed Services	102,199	117,010	565,603	574,369	570,727	(5,124)	-0.90%
Total Other Expense	**328,537**	**330,052**	**1,723,394**	**1,613,659**	**1,779,602**	**(56,208)**	**-3.16%**
Total Expenses	**3,099,733**	**3,514,389**	**17,124,090**	**17,836,300**	**17,156,235**	**(32,145)**	**-0.19%**
Net Income (Loss)	**238,475**	**39,062**	**1,106,036**	**839,506**	**1,518,023**	**(411,987)**	**-27.14%**

Income Statement

Gas Utility
May 2026

OWATONNA PUBLIC UTILITIES

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Revenue							
Residential	478,608	420,948	5,244,192	4,940,988	5,281,850	(37,658)	-0.71%
Commercial	161,803	131,923	2,305,721	2,103,604	2,365,854	(60,133)	-2.54%
Industrial & Large Commercial	360,794	313,332	3,609,783	3,078,954	3,697,398	(87,615)	-2.37%
City - Public Buildings	14,100	14,810	252,267	210,958	218,048	34,219	15.69%
OPU - Interutility	1,265	1,099	31,018	28,690	32,317	(1,299)	-4.02%
Purchased Gas Adjustment (PGA)	(222,059)	(143,875)	164,394	101,211	107,653	56,741	52.71%
Gas True-up Charge (GTC)	3,435	20,923	511,270	58,807	-	511,270	0.00%
Total Commodity Revenue	**797,945**	**759,160**	**12,118,645**	**10,523,211**	**11,703,120**	**415,525**	**3.55%**
Other Operating Revenue							
Forfeited Discounts	2,905	6,535	61,272	49,394	51,400	9,872	19.21%
Reading and Connect Charges	140	115	285	365	366	(81)	-22.13%
Property Rentals	-	-	-	-	-	-	0.00%
Gas Transportation Tariff	15,784	6,032	53,790	27,235	48,688	5,102	10.48%
Total Other Operating Revenue	**18,829**	**12,681**	**115,347**	**76,994**	**100,454**	**14,893**	**14.83%**
Non-Operating Revenue							
Interest Income	25,497	33,733	141,280	159,575	164,866	(23,586)	-14.31%
Fair Market Value Gain on Investments	-	-	(7,827)	(1,619)	(2,600)	(5,227)	201.05%
Miscellaneous Sales & Credits	2,363	-	6,379	8,370	2,630	3,749	142.54%
Grant Revenue	-	-	-	-	-	-	0.00%
Sewer & Stormwater Admin Fees	3,850	3,620	19,250	18,100	19,250	-	0.00%
Energy Conservation Revenue	-	-	-	-	-	-	0.00%
Merchandising Revenue	152	-	456	-	200	256	128.00%
Total Non-Operating Revenue	**31,862**	**37,353**	**159,537**	**184,426**	**184,346**	**(24,809)**	**-13.46%**
Total Revenue	**848,636**	**809,195**	**12,393,529**	**10,784,631**	**11,987,920**	**405,609**	**3.38%**

Income Statement

Gas Utility
May 2026

OWATONNA PUBLIC UTILITIES

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Expenses							
Purchased Gas	372,507	356,865	8,934,386	6,942,920	7,720,248	1,214,138	15.73%
Subtotal Commodity Expenses	**372,507**	**356,865**	**8,934,386**	**6,942,920**	**7,720,248**	**1,214,138**	**15.73%**
Operating Expenses							
Production	6,627	4,899	20,384	34,812	35,518	(15,134)	-42.61%
Distribution	167,060	194,351	855,498	823,642	888,277	(32,779)	-3.69%
Customer Acct & Collections	56,616	36,130	283,217	241,243	275,354	7,863	2.86%
Administrative and General	165,753	157,585	945,345	859,710	937,162	8,183	0.87%
Stockroom	4,214	3,492	16,041	19,338	21,242	(5,201)	-24.48%
Other Operating Expenses	5,232	5,589	34,074	28,747	47,373	(13,299)	-28.07%
Subtotal Operating Expenses	**405,502**	**402,044**	**2,154,559**	**2,007,492**	**2,204,926**	**(50,367)**	**-2.28%**
Capitalized Expenses	-	-	-	-	-	-	0.00%
Total Operating Expenses	**778,009**	**758,909**	**11,088,945**	**8,950,412**	**9,925,174**	**1,163,771**	**11.73%**
Income (Loss) Before Other Expense	**70,628**	**50,285**	**1,304,584**	**1,834,218**	**2,062,746**	**(758,162)**	**-36.75%**
Other Expense							
Contributions in Aid to Construction	(3,911)	(3,911)	(19,555)	(19,555)	(19,555)	-	0.00%
Depreciation	75,099	72,843	375,016	359,902	419,425	(44,409)	-10.59%
Gain (Loss) on Asset	-	-	22,612	(42,419)	-	22,612	0.00%
Contributed Services	12,867	14,444	279,476	218,771	245,024	34,452	14.06%
Total Other Expense	**84,055**	**83,376**	**657,549**	**516,698**	**644,894**	**12,655**	**1.96%**
Total Expenses	**862,063**	**842,285**	**11,746,494**	**9,467,111**	**10,570,068**	**1,176,426**	**11.13%**
Net Income (Loss)	**(13,427)**	**(33,091)**	**647,035**	**1,317,520**	**1,417,852**	**(770,817)**	**-54.37%**

OWATONNA PUBLIC UTILITIES

Income Statement

Water Utility

May 2026

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Commodity Revenue							
Residential	304,615	284,145	1,404,411	1,284,372	1,396,019	8,392	0.60%
Commercial	72,149	67,085	314,617	289,187	304,591	10,026	3.29%
Industrial & Large Commercial	66,222	54,748	309,351	253,161	308,431	920	0.30%
City - Public Buildings	9,783	9,148	44,696	50,255	69,530	(24,834)	-35.72%
OPU - Interutility	2,693	2,624	6,586	5,845	5,063	1,523	30.07%
Total Commodity Revenue	**455,462**	**417,751**	**2,079,662**	**1,882,819**	**2,083,634**	**(3,972)**	**-0.19%**
Other Operating Revenue							
Forfeited Discounts	1,277	1,955	10,989	9,666	9,500	1,489	15.68%
Reading and Connect Charges	25	60	25	195	279	(254)	-91.04%
Water Access Charges	7,003	1,250	28,700	14,625	14,505	14,195	97.86%
Property Rentals	17,683	16,641	99,487	94,102	102,409	(2,923)	-2.85%
Lease Interest Revenue	-	-	-	-	-	-	0.00%
Lease Amortization	-	-	-	-	-	-	0.00%
Total Other Operating Revenue	**25,988**	**19,906**	**139,201**	**118,589**	**126,693**	**12,508**	**9.87%**
Non-Operating Revenue							
Interest Income	23,720	22,588	111,784	108,027	92,498	19,286	20.85%
Fair Market Value Gain on Investments	-	-	1,959	7,302	4,000	(2,041)	-51.03%
Miscellaneous Sales & Credits	142	-	3,990	5,776	1,935	2,055	106.23%
Grant Revenue	-	-	-	-	-	-	0.00%
Sewer & Stormwater Admin Fees	2,567	2,413	12,835	12,065	12,835	-	0.00%
Water Service Line Protection Revenue	-	-	-	-	-	-	0.00%
Total Non-Operating Revenue	**26,429**	**25,001**	**130,569**	**133,170**	**111,268**	**19,301**	**17.35%**
Total Revenue	**507,879**	**462,658**	**2,349,431**	**2,134,578**	**2,321,595**	**27,836**	**1.20%**

Income Statement

Water Utility

May 2026

	This Month	Prior Year	Current YTD	Prior YTD	Budget YTD	YTD Budget Difference $	YTD Budget Difference %
Operating Expenses							
Production	71,007	75,394	340,553	337,157	370,633	(30,080)	-8.12%
Distribution	83,328	93,026	410,634	464,267	553,296	(142,662)	-25.78%
Customer Acct & Collections	33,246	21,668	167,667	148,050	170,624	(2,957)	-1.73%
Administrative and General	98,534	82,847	500,222	430,164	513,464	(13,241)	-2.58%
Stockroom	2,807	2,327	10,669	12,886	14,168	(3,499)	-24.70%
Water Service Line Protection Expenses	-	-	-	-	-	-	0.00%
Other Operating Expenses	5,474	5,118	29,768	23,049	40,149	(10,381)	-25.86%
Subtotal Operating Expenses	**294,395**	**280,380**	**1,459,513**	**1,415,572**	**1,662,334**	**(202,821)**	**-12.20%**
Capitalized Expenses	-	-	-	-	-	-	0.00%
Total Operating Expenses	**294,395**	**280,380**	**1,459,513**	**1,415,572**	**1,662,334**	**(202,821)**	**-12.20%**
Income (Loss) Before Other Expense	**213,483**	**182,278**	**889,918**	**719,005**	**659,262**	**230,657**	**34.99%**
Other Expense							
Contributions in Aid to Construction	(6,025)	(6,025)	(30,125)	(30,125)	(30,125)	-	0.00%
Depreciation	64,881	62,475	323,259	306,625	345,835	(22,576)	-6.53%
Gain (Loss) on Asset	-	-	15,075	5,578	-	15,075	0.00%
Contributed Services	10,613	9,727	47,751	52,266	57,493	(9,742)	-16.95%
Total Other Expense	**69,469**	**66,177**	**355,959**	**334,343**	**373,203**	**(17,244)**	**-4.62%**
Total Expenses	**363,864**	**346,557**	**1,815,472**	**1,749,916**	**2,035,537**	**(220,064)**	**-10.81%**
Net Income (Loss)	**144,015**	**116,101**	**533,959**	**384,662**	**286,059**	**247,900**	**86.66%**

Owatonna Public Utilities

Uncollectible Accounts Activity

May 2026

	2026								2025							
	May				Year-to-date				May				Year-to-date			
	# of accts		$$		# of accts		$$		# of accts		$$		# of accts		$$	
Write-offs:																
Bankruptcies					0	$	-						1	$	1,692.20	
Uncollectibles	18	$	9,321.89		87	$	55,993.23		21	$	9,163.45		85	$	38,671.49	
Small balances	3	$	(1.91)		16	$	16.54		8	$	15.20		11	$	22.97	
Total Write-offs	21	$	9,319.98		103	$	56,009.77		29	$	9,178.65		97	$	40,386.66	
Collections:																
Collections	8	$	2,357.00		66	$	29,670.87		8	$	1,460.91		85	$	28,610.22	
Total Collections	8	$	2,357.00		66	$	29,670.87		8	$	1,460.91		85	$	28,610.22	

Owatonna Public Utilities
Investment Report, Electric
5/31/2026

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance May 2025	Balance April 2026	Balance May 2026	
Operating Funds:									
Acct# 110378948	Bremer Bank/Old Nat'l Bank				0.00%	(1,635,520.93)	**(578,867.73)**	**(294,131.68)**	
Cash on Hand	None				0.00%	960.00	**960.00**	**960.00**	
Total Operating Funds						(1,634,560.93)	(577,907.73)	**(293,171.68)**	
Money Market & Savings:									
Acct# 26032391	Raymond James				0.03%	1,549.48	-	-	
Acct# 672631288	Bremer Bank/Old Nat'l Bank				2.32%	6,709,168.57	**7,383,802.66**	**7,714,340.39**	
Acct# RP-57586-CE	UBS Financial Services				0.00%	7,747.16	**1.88**	**1.88**	
Total MM & Savings						6,718,465.21	7,383,804.54	**7,714,342.27**	**Change PM**
Subtotal Cash, Electric						**5,083,904.28**	**6,805,896.81**	**7,421,170.59**	**615,273.78**
Certificates of Deposit:									
CD #14042TFD4	Capital One Bank USA (UBS)	Apr-22	Apr-26	48	2.60%		-	-	
CD #1603876	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,500,000.00	1,500,000.00	
CD #68676797	Bremer Bank	Feb-24	Feb-27	36	4.00%		600,000.00	600,000.00	
CD #07371CG37	Beal Bank NV (UBS)	Feb-22	Feb-27	60	1.85%		245,000.00	245,000.00	
CD #07371AYL1	Beal Bank Plano TX (UBS)	Feb-22	Feb-27	60	1.85%		245,000.00	245,000.00	
CD# 102329434	Old National Bank, Owatonna	Apr-26	Apr-27	12	3.87%		500,000.00	500,000.00	
CD #1604001	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		900,000.00	900,000.00	
CD #1604635	Community Bank Owatonna	Nov-24	Nov-28	48	3.80%		750,000.00	750,000.00	
CD #2000058550	Home Federal Savings - Alerus	Feb-24	Feb-29	60	3.95%		900,000.00	900,000.00	
CD# 400000959756	Home Federal Savings - Alerus	Apr-26	Apr-29	36	3.85%		500,000.00	500,000.00	
CD #3012915	Profinium	Nov-24	Nov-29	60	4.00%		500,000.00	500,000.00	
CS# 38151PLZ2	Goldman Sachs Bank, USA (RJ)	Apr-26	Apr-30	48	4.05%		245,000.00	245,000.00	
CD #3016155	Profinium	Jul-25	Jul-30	60	3.85%		400,000.00	400,000.00	
Total Certificates of Deposit						7,885,000.00	7,285,000.00	**7,285,000.00**	**Change PM**
Total Funds, Electric						**12,968,904.28**	**14,090,896.81**	**14,706,170.59**	**615,273.78**
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years						1,137,799.53	**1,564,088.73**	**1,457,730.19**	
PDO Reserve						841,000.00	**820,000.00**	**842,000.00**	
Consumer Deposits						52,630.00	**51,030.00**	**51,690.00**	
PIES revolving loan fund						250,000.00	**250,000.00**	**250,000.00**	
Total Restricted Funds						2,281,429.53	2,685,118.73	**2,601,420.19**	**Change PM**
Net Unrestricted Funds, Electric						**10,687,474.75**	**11,405,778.08**	**12,104,750.40**	**698,972.32**
Required Reserves:									
Operating Reserve Minimum Requirement						4,729,439.00	**4,524,739.00**	**4,524,739.00**	
Capital Reserve Minimum Requirement						5,390,077.00	**7,022,616.00**	**7,022,616.00**	
Total Reserve Minimum Requirement						10,119,516.00	11,547,355.00	**11,547,355.00**	**% of Target**
Excess Unrestricted Reserves, Electric						**567,958.75**	**(141,576.92)**	**557,395.40**	**104.8%**

Plans For Future Capital Reserves or Excess Reserves: (2026 - Plan Total= $7.85M); (2027-30 = $23.26M)

Substation/Electric Lines - Land & Construction approx $3.95M (2026); $16.3M (2027-2030)
Security/IT Software/Hardware- approx. $285K (Current - 2026); $469K (2027-2030)
Vehicles approx. $2.5M (2026-2030)
New Service Territory - approx. $0.9 million (2030); Service Territory Pmts - $3.97M (2026-30)
Streetlights approx. $2.1M (2026 - 2030)
Transformers approx. $520K (2026); $2.51M (2027-2030)

Owatonna Public Utilities
Investment Report, Water
5/31/2026

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance May 2025	Balance April 2026	Balance May 2026	
Operating Funds:									
Acct# 110378948	Bremer Bank/Old Nat'l Bank				0.00%	564,332.06	(341,301.09)	**(163,447.75)**	
Cash on Hand	None				0.00%	480.00	480.00	**480.00**	
Total Operating Funds						564,812.06	(340,821.09)	**(162,967.75)**	
Money Market & Savings:									
Acct# 26032391	Raymond James				0.03%	12,791.58	3,373.36	**3,373.44**	
Acct# 672631288	Bremer				2.32%	3,553,692.67	4,353,498.64	**4,286,826.79**	
Total MM & Savings						3,566,484.25	4,356,872.00	**4,290,200.23**	**Change PM**
Subtotal Cash, Water						**4,131,296.31**	**4,016,050.91**	**4,127,232.48**	**111,181.57**
Certificates of Deposit:									
CD# 85628AAU4	State Bank India (RJ)	Jul-25	Jul-26	12	4.25%		239,000.00	**239,000.00**	
CD #160203194	Bremer Bank	Nov-24	Nov-26	24	4.15%		500,000.00	**500,000.00**	
CD #1603878	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		500,000.00	**500,000.00**	
CD #838734581	Old National Bank, Owatonna	Feb-24	Feb-27	36	4.00%		750,000.00	**750,000.00**	
CD# 102329425	Old National Bank, Owatonna	Apr-26	Apr-27	12	3.87%		250,000.00	**250,000.00**	
CD #61773TDG5	Morgan Stanley Bank NA (RJ)	Apr-22	Apr-27	60	2.75%		246,000.00	**246,000.00**	
CD #3016150	Profinium	Jul-25	Jul-27	24	3.95%		400,000.00	**400,000.00**	
CD #1604002	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		500,000.00	**500,000.00**	
CD# 05612LJZ6	BMW BK North Amer, UT, US (UBS)	Apr-26	Oct-28	18	4.00%		245,000.00	**245,000.00**	
CD #2000058557	Home Federal Savings Bank - Alerus	Feb-24	Feb-29	60	3.95%		250,000.00	**250,000.00**	
CD# 400000959755	Home Federal Savings Bank - Alerus	Apr-26	Apr-29	36	3.85%		500,000.00	**500,000.00**	
Total Certificates of Deposit						3,615,000.00	4,380,000.00	**4,380,000.00**	
									Change PM
Total Funds, Water						**7,746,296.31**	**8,396,050.91**	**8,507,232.48**	**111,181.57**
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years						1,052,225.41	490,298.25	**478,425.70**	
PDO Reserve						379,000.00	412,000.00	**420,000.00**	
Consumer Deposits						7,000.00	6,380.00	**6,450.00**	
Water Service Line Protection Program Balance						240,945.70	253,617.23	**248,834.44**	
Water Expansion (excess/shortage compared to reserve requirement total)						566,451.28	666,763.28	**673,766.28**	
Total Restricted Funds						2,245,622.39	1,829,058.76	**1,827,476.42**	
									Change PM
Net Unrestricted Funds, Water						**5,500,673.92**	**6,566,992.15**	**6,679,756.06**	**112,763.91**
Required Reserves:									
Operating Reserve Minimum Requirement						850,793.00	888,381.00	888,381.00	
Capital Reserve Minimum Requirement						3,052,551.00	2,633,290.00	2,633,290.00	
Water Expansion Reserve						-	-	-	
Total Reserve Minimum Requirement						3,903,344.00	3,521,671.00	**3,521,671.00**	
									% of Target
Excess Unrestricted Reserves, Water						**1,597,329.92**	**3,045,321.15**	**3,158,085.06**	**189.7%**

Plans For Future Capital Reserves or Excess Reserves: (2026 Plan Total = $2.8M); (2027-30 = $10.4M)

Water Mains - $553K (2025); approx. $1.64 million (2026); $4.4M (2027-2030)

New Well - Land $440K (2026); Water Tower - $2M (2028)

Water Tower restoration - approx. $487K 2025, $2.57M (2027-30); Rebuild Wells - $438K (2026-30)

Owatonna Public Utilities
Investment Report, Gas
5/31/2026

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance May 2025	Balance April 2026	Balance May 2026	
Operating Funds:									
Acct# 110378948	Bremer Bank/Old Nat'l Bank				0.00%	577,069.26	(381,772.40)	**(195,294.39)**	
Cash on Hand	None				0.00%	960.00	960.00	**960.00**	
Total Operating Funds						578,029.26	(380,812.40)	**(194,334.39)**	
Money Market & Savings:									
Acct# 1AB21566	Wells Fargo				0.00%				
Acct# 26032391	Raymond James				0.03%	39,768.44	8,040.85	**9,182.55**	
Acct# 97174	HomeTown Credit Union				0.00%				
Acct# 672631288	Bremer Bank				2.32%	3,672,171.74	4,869,734.38	**5,122,084.61**	
Total MM & Savings						3,711,940.18	4,877,775.23	**5,131,267.16**	**Change PM**
Subtotal Cash, Gas						**4,289,969.44**	**4,496,962.83**	**4,936,932.77**	**439,969.94**
Certificates of Deposit:									
CD #254673V45	Discover Bank (RJ)	Oct-22	Oct-26	48	4.45%		243,000.00	243,000.00	
CD #01882MAJ1	Alliant Credit Union (RJ)	Nov-23	Nov-26	36	5.60%		248,000.00	248,000.00	
CD #1603879	Community Bank Owatonna	Dec-22	Dec-26	48	4.25%		1,250,000.00	1,250,000.00	
CD #167527928	Bremer Bank	Feb-24	Feb-27	36	4.00%		650,000.00	650,000.00	
CD #3012930	Profinium	Nov-24	Nov-27	36	4.30%		500,000.00	500,000.00	
CD #1604003	Community Bank Owatonna	Mar-23	Mar-28	60	4.25%		600,000.00	600,000.00	
CD #930260981	Bremer Bank	Nov-24	Jan-28	48	3.80%		750,000.00	750,000.00	
CD #2000058564	Home Federal Savings	Feb-24	Feb-29	60	3.95%		850,000.00	850,000.00	
CD #3016160	Profinium	Jul-25	Jul-30	60	3.85%		700,000.00	700,000.00	
CD # 61776NVV2	Morgan Stanley PVT (RJ)	Jul-25	Jul-30	60	4.05%		244,000.00	244,000.00	
Total Certificates of Deposit						6,681,000.00	6,035,000.00	**6,035,000.00**	
Other:									
Land Holdings						660,266.23	660,266.23	660,266.23	
Total Other						660,266.23	660,266.23	**660,266.23**	**Change PM**
Total Funds, Gas						**11,631,235.67**	**11,192,229.06**	**11,632,199.00**	**439,969.94**
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years						570,399.86	514,632.12	**514,632.12**	
PDO Reserve						462,000.00	503,000.00	**513,000.00**	
Consumer Deposits						88,100.00	85,650.00	**86,150.00**	
Land Holdings						660,266.23	660,266.23	**660,266.23**	
Total Restricted / Non-Liquid Funds						1,780,766.09	1,763,548.35	**1,774,048.35**	**Change PM**
Net Unrestricted Funds, Gas						**9,850,469.58**	**9,428,680.71**	**9,858,150.65**	**429,469.94**
Required Reserves:									
Operating Reserve Minimum Requirement						3,194,424.00	3,565,185.00	3,565,185.00	
Capital Reserve Minimum Requirement						2,299,715.00	2,403,409.00	2,403,409.00	
Total Reserve Minimum Requirement						5,494,139.00	5,968,594.00	**5,968,594.00**	**% of Target**
Excess Unrestricted Reserves, Gas						**4,356,330.58**	**3,460,086.71**	**3,889,556.65**	**165.2%**

Plans For Future Capital Reserves or Excess Reserves: (2026 Plan Total = $2.67M); (2027-30 = $9.35M)
Gas Mains/Services - $4.2M (2026 - 2030); Gas Connect Border Stations - approx. $4.0M (2028)
Gas - Regulators/Services/Meters - $570K (2026); $2.45M (2027-30)
Vehicles - $800K - (2027-2030)

Owatonna Public Utilities
Investment Report, Consolidated
5/31/2026

	Financial Institution	Month Invested	Maturity Month	Term (Mos)	Current Interest Rate	Balance May 2025	Balance April 2026	Balance May 2026	
Operating Funds:									
Acct# 110378948	Bremer Bank/Old Nat'l Bank				0.00%	(494,119.61)	(1,301,941.22)	**(652,873.82)**	
Cash on Hand	None				0.00%	2,400.00	2,400.00	**2,400.00**	
Total Operating Funds						(491,719.61)	(1,299,541.22)	**(650,473.82)**	
Money Market & Savings:									
Acct# 1AB21566	Wells Fargo				0.00%	-	-	-	
Acct# 26032391	Raymond James				0.03%	54,109.50	11,414.21	**12,555.99**	
Acct# 97174	HomeTown Credit Union				0.00%	-	-	-	
Acct# 672631288	Bremer Bank				2.32%	13,935,032.98	16,607,035.68	**17,123,251.79**	
Acct# RP-57586-CE	UBS Financial Services				0.00%	7,747.16	1.88	**1.88**	
Total MM & Savings						13,996,889.64	16,618,451.77	**17,135,809.66**	**Change PM**
Subtotal Cash, Consolidated						**13,505,170.03**	**15,318,910.55**	**16,485,335.84**	**1,166,425.29**
Certificates of Deposit:									
Electric CDs						7,885,000.00	7,285,000.00	**7,285,000.00**	
Water CDs						3,615,000.00	4,380,000.00	**4,380,000.00**	
Gas CDs						6,681,000.00	6,035,000.00	**6,035,000.00**	
Total Certificates of Deposit						18,181,000.00	17,700,000.00	**17,700,000.00**	
Other:									
Land Holdings						660,266.23	660,266.23	**660,266.23**	
Total Other						660,266.23	660,266.23	**660,266.23**	
									Change PM
Total Funds, Consolidated						**32,346,436.26**	**33,679,176.78**	**34,845,602.07**	**1,166,425.29**
Restricted Funds:									
Unspent Capital from Work Orders Approved in Prior Years						2,760,424.80	2,569,019.10	**2,450,788.01**	
PDO Reserve						1,682,000.00	1,735,000.00	**1,775,000.00**	
Consumer Deposits						147,730.00	143,060.00	**144,290.00**	
PIES revolving loan fund						250,000.00	250,000.00	**250,000.00**	
Water Expansion (excess/shortage compared to reserve requirement total)						566,451.28	666,763.28	**673,766.28**	
Water Service Line Protection Program surplus						240,945.70	253,617.23	**248,834.44**	
Land Holdings						660,266.23	660,266.23	**660,266.23**	
Total Restricted / Non-Liquid Funds						6,307,818.01	6,277,725.84	**6,202,944.96**	
									Change PM
Net Unrestricted Funds, Consolidated						**26,038,618.25**	**27,401,450.94**	**28,642,657.11**	**1,241,206.17**
Required Reserves:									
Operating Reserve Minimum Requirement						8,774,656.00	8,978,305.00	**8,978,305.00**	
Capital Reserve Minimum Requirement						10,742,343.00	12,059,315.00	**12,059,315.00**	
Water Expansion Reserve Requirement						-	-	-	
Total Reserve Minimum Requirement						19,516,999.00	21,037,620.00	**21,037,620.00**	
									% of Target
Excess Unrestricted Reserves, Consolidated						**6,521,619.25**	**6,363,830.94**	**7,605,037.11**	**136.1%**

Plans For Future Capital Reserves or Excess Reserves: (2026 - 2030) Plan Total = $60M

Substation/Electric Lines - Land & Construction approx $3.95M (2026); $16.3M (2027-2030)
Security/IT Software/Hardware- approx. $285K (Current - 2026); $469K (2027-2030)
Vehicles approx. $2.5M (2026-2030)
New Service Territory - approx. $0.9 million (2030); Service Territory Pmts - $3.97M (2026-30)
Streetlights approx. $2.1M (2026 - 2030)
Transformers approx. $520K (2026); $2.51M (2027-2030)
Water Mains - $553K (2025); approx. $1.64 million (2026); $4.4M (2027-2030)
New Well - Land $440K (2026); Water Tower - $2M (2028)
Water Tower restoration - approx. $487K 2025, $2.57M (2027-30); Rebuild Wells - $438K (2026-30)
Gas Mains/Services - $4.2M (2026 - 2030); Gas Connect Border Stations - approx. $4.0M (2028)
Gas - Regulators/Services/Meters - $570K (2026); $2.45M (2027-30)
Vehicles - $800K - (2027-2030)

Work Order Status Report
2026

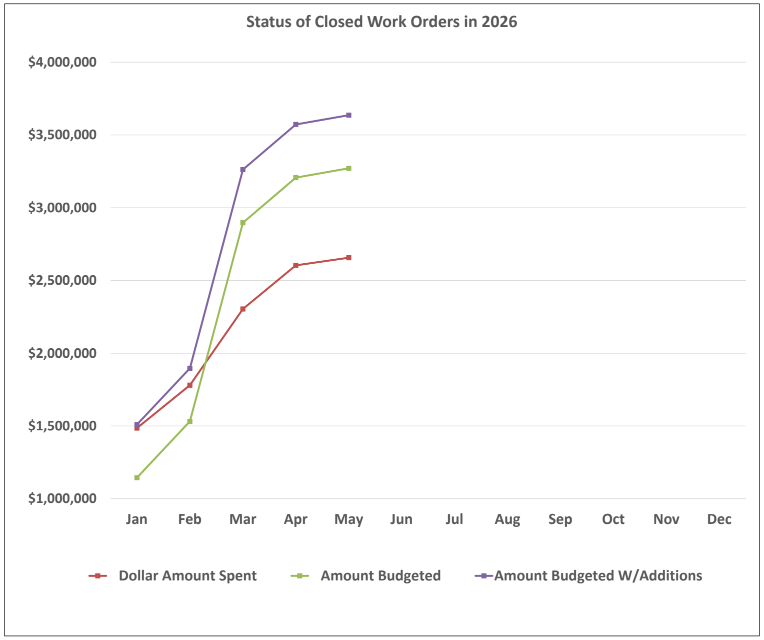
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Work Orders Completed:													
#	3	3	4	3	3	0	0	0	0	0	0	0	16
Dollar Amount Spent	$1,485,796	$294,840	$523,123	$300,137	$52,548	$0	$0	$0	$0	$0	$0	$0	$2,656,443
Amount Budgeted*	$1,145,000	$387,000	$1,365,000	$310,000	$64,000	$0	$0	$0	$0	$0	$0	$0	$3,271,000
% over/(under)	*29.76%*	*-23.81%*	*-61.68%*	*-3.18%*	*-17.89%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*-18.79%*
Approved Workorder Additions	$365,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$365,000
Combined Amount Approved**	$1,510,000	$387,000	$1,365,000	$310,000	$64,000	$0	$0	$0	$0	$0	$0	$0	$3,636,000
Total % over/(under)	*-1.60%*	*-23.81%*	*-61.68%*	*-3.18%*	*-17.89%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*-26.94%*

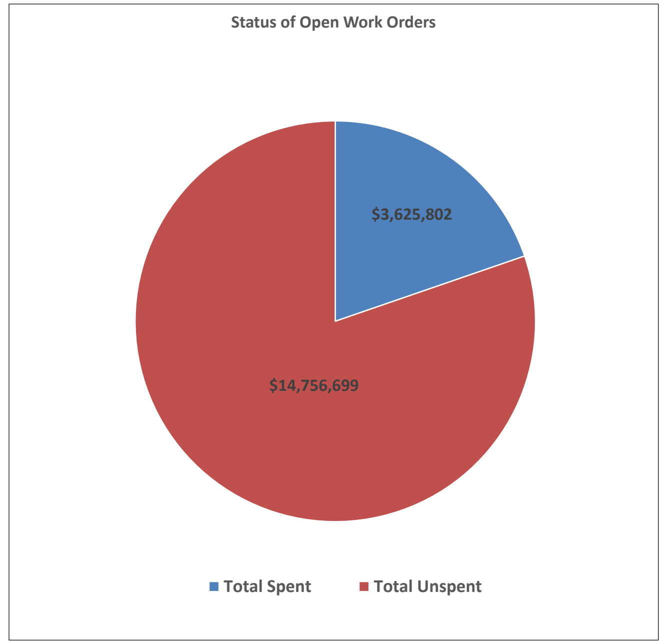
Approved New Work Orders:	
Approved Year to date	43
Amount Budgeted*	$ 12,633,501
Approved Year to date	4
Amount Non-Budgeted	$ 179,000
Approved Work Order Additions:	
Approved Year to date	1
Total Approved	$ 365,000
Cancelled Work Orders:	
Cancelled Year to date	4
Amount Budgeted*	$ 251,000

Active Work Orders Open:	***May-26***
#	59
Dollar Amount Spent	$ 3,625,802
Combined Amount Approved**	$ 18,382,501

* Amount Budgeted = Original budget plus any new approved work order amounts, excluding work order additions

** Combined Amount Approved = Original budget, new approved worder amounts, plus any approved work order additions





Open Orders > 80% spent	Project	Description	Budget	Actual	%	Notes
E2025013	Replace vehicle #12	New Ele Substation vehicle	$ 75,000	$ 69,222	92.30%	The new unit is scheduled to have a topper installed in approximately 6 weeks as of 05/18/26 (special order).
E2026027	Restore Lite Service Saver	Restore lite service saver 20kVA for secondary half power	$ 9,000	$ 7,969	88.55%	Additional costs remain, expected to close in June 2026.
G2024002	Install new odorizer at WWTP	Waste Water Treatment Plant	$ 80,000	$ 85,433	106.79%	The WWTP odorizer has not been commissioned yet. Tthe City of Owatonna is working on the natural gas cleaning portion of the project. Once the gas is clean and meets the NNG tariff specifications, the ordorizer will be commissioned. This may be a few month project depending on the testing results.
G2025004	Gas Services-2025	Gas Services	$ 500,000	$ 462,586	92.52%	The contractor is actively finishing up restoration issues identified after thawing, expected to close in June 2026.

Open Orders > 2 Years old	Project	Description	Budget	Actual	%	Notes
E2022017	Purchase XCEL territory	Territory Acquistion	$ 77,000	$ 91,246	118.50%	Completion date is expected for the first week of June 2026 with another addendum request this month. After doing an addendum in 2024, we decided to change the plan of the line extension to serve the new customers from an overhead extension to underground. Two significant factors contributing to this decision was site constraints and long-term maintenance. Due to existing underground facilities, mainly gas and communications, we were unable to find a suitable route in existing right of way for the pole line so this pushed us right up to the property line which would have required easements and removals/relocation of a business sign, landscaping, a flag pole and significant mature trees. As a result, this increased the overhead build costs closer to the underground option. Overhead would have still been cheaper, but once you start narrowing the gap, it becomes a more economical option in the long run with lower maintenance costs to go with underground; however, it requires more upfront capital.

OWATONNA PUBLIC UTILITIES

MEMORANDUM

Date: 6/21/2026

To: OWATONNA PUBLIC UTILITIES COMMISSION

From: Tim Linders, Director of Finance and Administration

Re: 1 Read Route

Purpose

Consolidate OPU's billing from 17 read routes and 12 bill cycles to 1 read route and 4 bill cycles. This change aligns commodity costs with customer usage periods, sharpens ETC (Energy Trade Cost) and GTC (Gas Trade Cost) true-up accuracy, and enables day-level cost adjustments during volatile pricing.

The Problem

- **Misaligned billing periods —** customer invoices span parts of two calendar months, while commodity invoices run from the 1st through the last day of the month. The mismatch distorts ETC and GTC true ups.
- **Price volatility —** during extreme pricing events, misaligned periods prevent costs from being accurately allocated to the usage that drove them.

The Solution

- All customer invoices will cover the 1st through the last day of the prior calendar month; usage dates align exactly with commodity invoice dates.
- ETC and GTC true ups will draw usage from the same timeframe as costs.
- OPU can apply day-level cost adjustments during price spikes.
- Customers receive a single, easy-to-understand full-month invoice.

Before vs. After

Dimension	Current	Proposed
Read Routes	17	1
Bill Cycles	12	4
Invoice Period	Split across 2 months	1st – last of prior month
Cost Alignment	Mismatched	Exact calendar match
ETC/GTC Accuracy	Approximate	Precise — same period
Price Spike Billing	Cannot adjust by day	Day-level adjustment

Key Benefits

- For Customers
  - Clearer, single-month bills.
  - More accurate true ups.
  - Fairer allocation of commodity costs.
- For OPU
  - Costs match consumption within the same reporting period.
  - Revenue and expenses are recognized together for cleaner financial reporting.
  - Day-level response capability during emergency pricing events.
  - Major efficiency gains in billing operations (target: billing corrections completed within one week per cycle).

Transition Plan

A staggered transition will begin in June. Customer read dates will be adjusted slightly each month so that by October 1, all customer reads will post containing usage only for the dates of September 1 through September 30. This phased approach minimizes customer impact and avoids large single-month bill changes.

Customer Communication

Affected customers will be notified in advance of the read date shifts. Communication will explain the reason for the change, what to expect on their bills during the transition, and where to direct questions. A detailed communication plan will be presented for Commission review prior to rollout.

Considerations During Transition

- **Revenue timing —** some customers will see slightly shorter or longer billing periods during transition months. Total billed usage will remain accurate; only the period covered will shift.
- **Staff workload —** billing staff will experience a temporary increase in workload during the transition. Operations leadership has reviewed the schedule and confirmed capacity.
- **Customer inquiries —** Customer Service will be briefed and provided with talking points ahead of each cycle adjustment.

Requested Action

This memo is provided for Commission review and discussion. Staff welcomes feedback on the approach and the customer communication plan prior to the June launch.

OWATONNA PUBLIC UTILITIES

MEMORANDUM

Date: 6/22/2026

To: Owatonna Public Utilities Commission

From: Tim Linders, Director of Finance and Administration

Re: Northern Natural Gas (NNG) Interim Rates Refund

Summary:

The rate litigation filed by Northern Natural Gas (NNG) with the Federal Energy Regulatory Commission last fall was settled. NNG received permission to apply the proposed settlement rates beginning February 1, 2026. During the month of January, NNG charged OPU approved interim rates. They have now calculated the difference between the interim rates charged during January and the final settlement rates. OPU will be receiving a refund of $166,990 for this difference.

Below is a summary table of the refund based on January usage and how the credits would be applied:

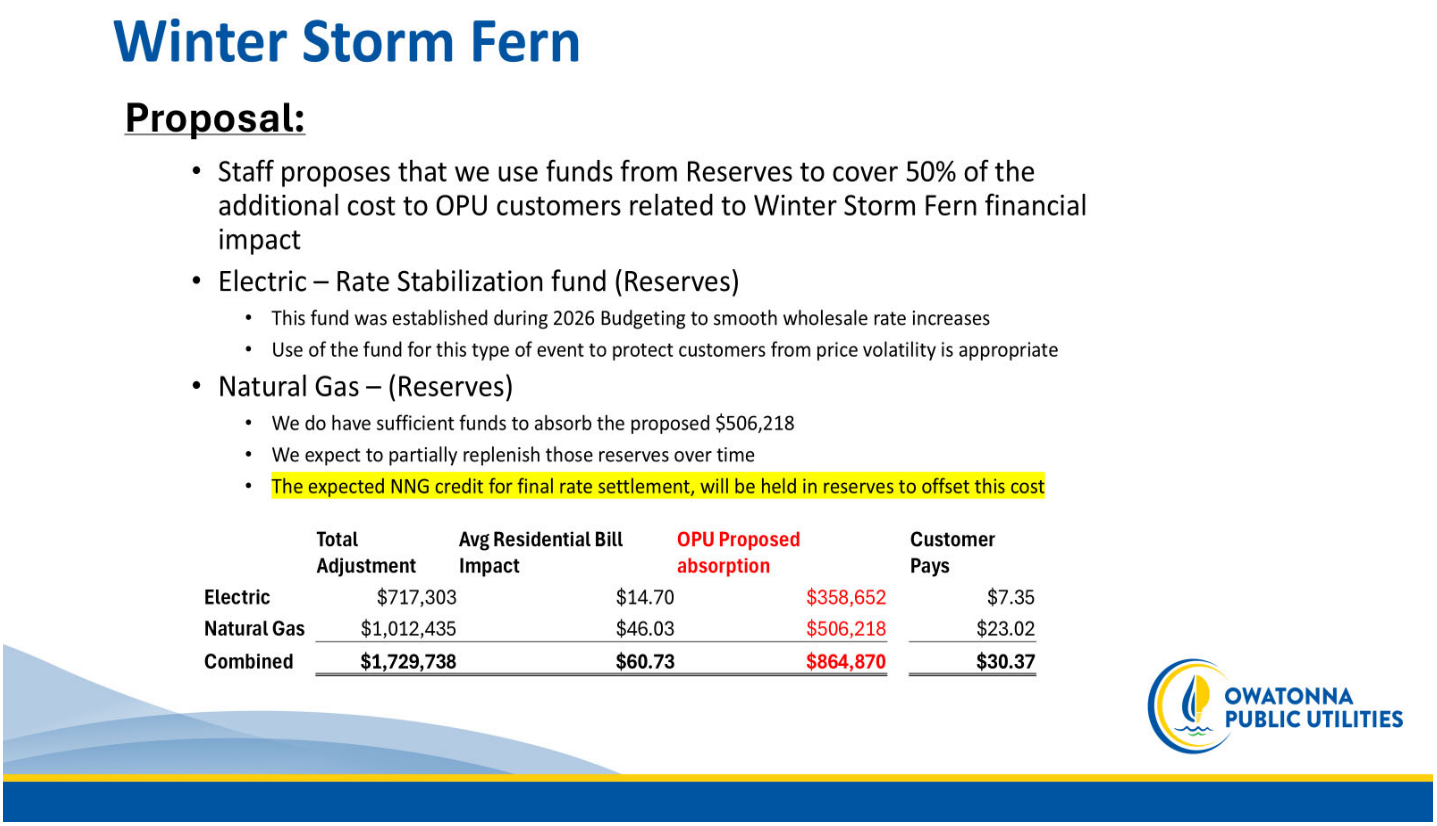
Jan-26	Customers	CCF	Avg CCF per Customer	Total Refunded $	Avg Refund $
Residential	10,083	1,404,515	139.30	**$ 72,947.87**	**$ 7.23**
Commercial	802	690,746	861.28	**$ 35,876.05**	**$ 44.73**
Industrial	37	1,038,870	28,077.57	**$ 53,956.96**	**$ 1,458.30**
City	39	71,575	1,835.26	**$ 3,717.47**	**$ 95.32**
OPU	8	9,466	1,183.25	**$ 491.65**	**$ 61.46**
Total	**10,969**	**3,215,172**	**293.11**	**$ 166,990.00**	**$ 15.22**

Option 1:

The commission can return the refund to customers as a one-time credit through the Gas True-up Charge/Credit mechanism, applied as shown above.

Option 2:

The NNG Interim rates were in place during January 2026, which was also the month of the Winter Storm Fern event. The impact of the Winter Storm Fern event added $1,012,435 in additional gas cost for the month of January. The commission decided, at its discretion, to approve OPU absorbing $506,218 of that cost rather than passing all of it through to our customers. As part of that presentation, it was noted that the expected NNG credit for final settlement would be held in reserves to partially offset this absorbed cost.



Through May 2026, Gas net income is ($770,817) below budget with ($506,218) of the shortage coming from the above item.

Our 2026 Budget has additional Net Income of only $145,305 for June – December, so we will end up significantly short to budget for Net Income in 2026.

Recommendation

It is the opinion of staff that both options are viable alternatives for the commission to determine in their sole discretion how they would like to proceed.

MEMORANDUM

Date: 6/24/26

To: Owatonna Public Utilities Commission

From: Christian Fenstermacher, Director Engineering & Field Operations

Re: Lobby Redesign Project Bids

Summary

Bids for the Lobby Redesign Project were opened on April 23, 2026. All bids came in above the Commission's authorized project budget of $250,000. The lowest responsible bid totaled $442,000, exceeding the construction budget by $229,800. If awarded to the lowest bidder, the full project cost would now be $479,800.

At the May Commission meeting, this item was tabled so staff could get additional information to understand why the bids came in so high. Through conversation with the contractors that bid and others that did not bid, it has been determined that the project completion date of October 15, 2026 was a significant impact to bidders. Obtaining subcontractors was an issue as many are already busy and a three month timeframe would have likely caused overtime for those contractors. A project bidding in the fall with project completion goal into the summer would be ideal.

Staff is recommending to reject the two bids and to re-bid the project in October 2026 with a completion date of September 2027.

We will be available after the meeting should Commissioners wish to walk the lobby and discuss aspects of the project.

Bid Results

Bids were opened publicly on May 14, 2026. Results were as follows:

Bidder	Base Bid	Variance to Budget
Met-Con Construction, Inc.	$442,000	**+$229,800**
Benike Construction	$475,000	**+$262,800**

Authorized budget is $250,000. Leo A Daly's fee for design is $37,800 bringing the total remaining budget to $212,200.

Recommendation

Staff recommends rejecting the two bids and to re-bid the project in October 2026.

OWATONNA PUBLIC UTILITIES

MEMORANDUM

Date: 6/24/26

To: Owatonna Public Utilities Commission

From: Christian Fenstermacher, Director Engineering & Field Operations

Re: 2026 Electrical Duct Bank Installation Bid Results

Summary

Adjacent to the Ascend South project, we have planned the installation of a concrete encased duct bank to facilitate the burying of two overhead circuits along the river and room for expansion of another circuit. A request for bids was advertised and bids were opened on June 10th at 11:00. The lowest responsible bid is Wencl Construction at $187,310 with an electrical subcontractor listed as Cole's Electric.

Staff is recommending approval to award the 2026 Electric Duct Bank Installation contract to Wencl Construction.

Bid Results

Below is the summary of the bids.

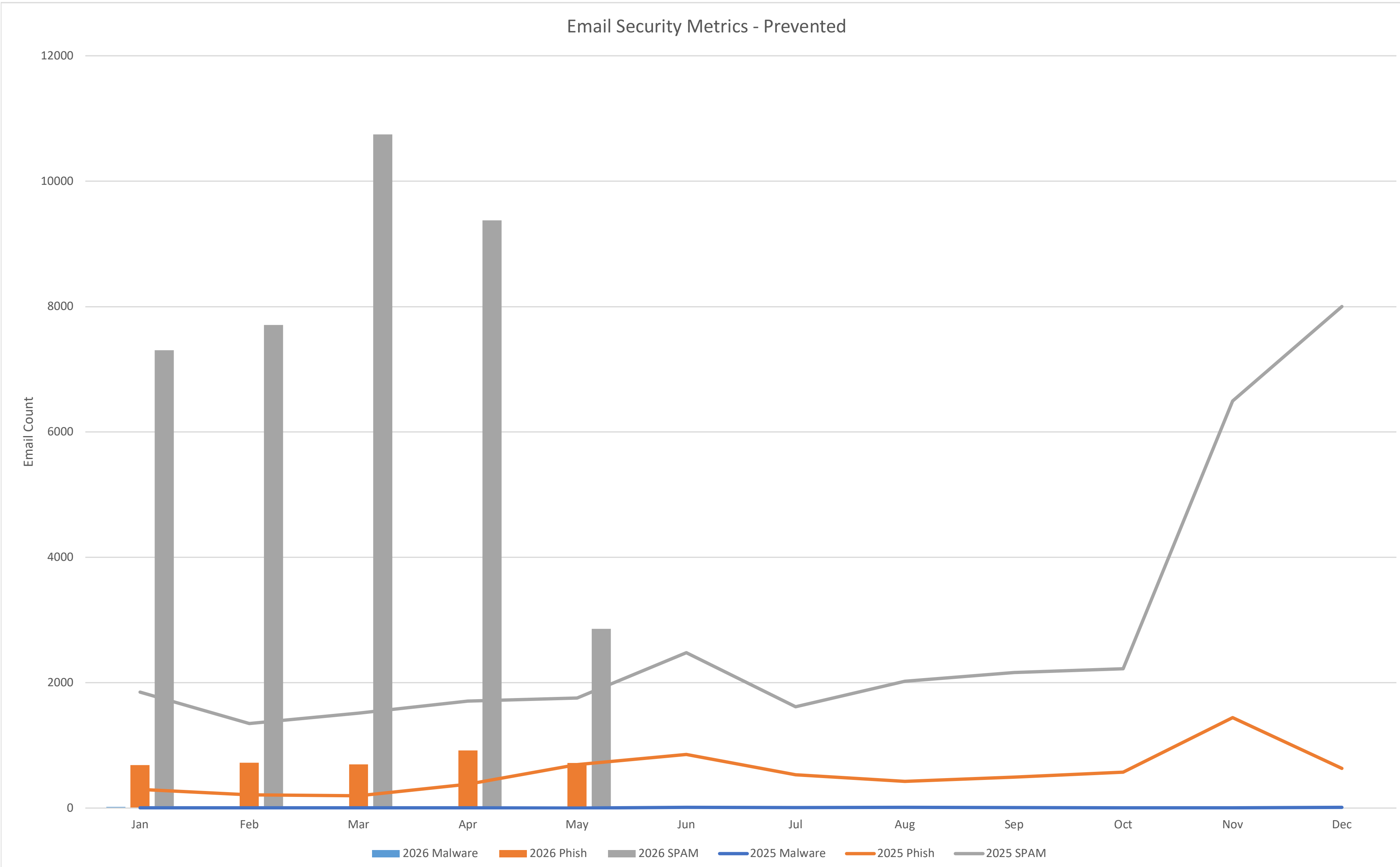
Contractor	Submitted Bid
Wencl Construction	**$187,310**
JJD Companies	**$396,685**

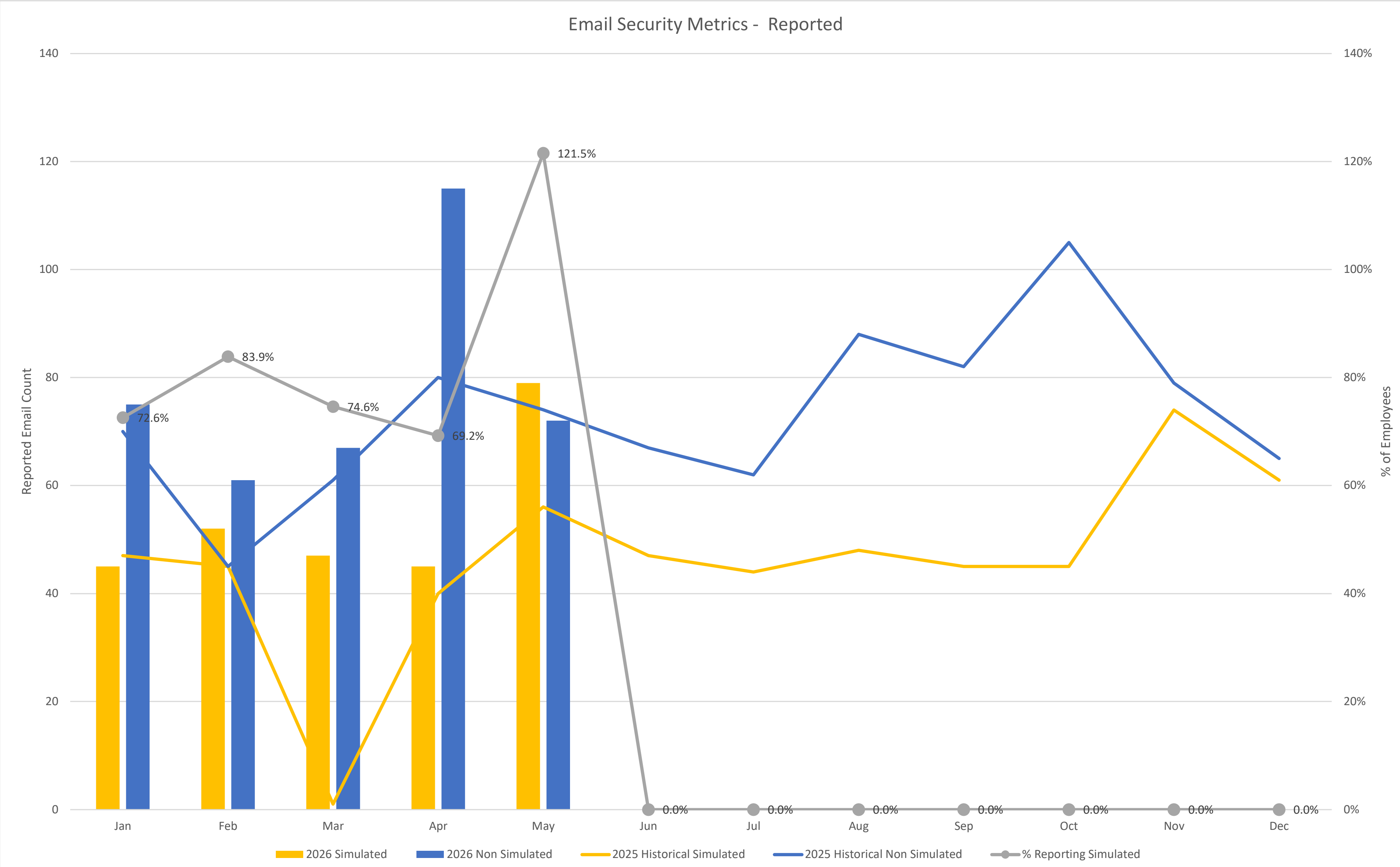
Impact to Budget

The undergrounding work was originally budgeted in 2025 for $280,000 as part of our economic development initiative in the downtown district. Two-thirds of the $187,310 installation cost ($124,873.33) will be allocated to the undergrounding budget; the remaining one-third will be allocated to the general underground lines capital work order, which covers the expansion portion of the duct bank. With this contract plus an additional $235,000 for materials and OPU labor, the economic development undergrounding project is expected to come in over its $280,000 budget. We plan to ask the Finance Committee to add funds to the 2025 work order and to abandon the 2026 work order of $125,000. The net effect of these two work-order changes will leave us $45,000 under budget overall.

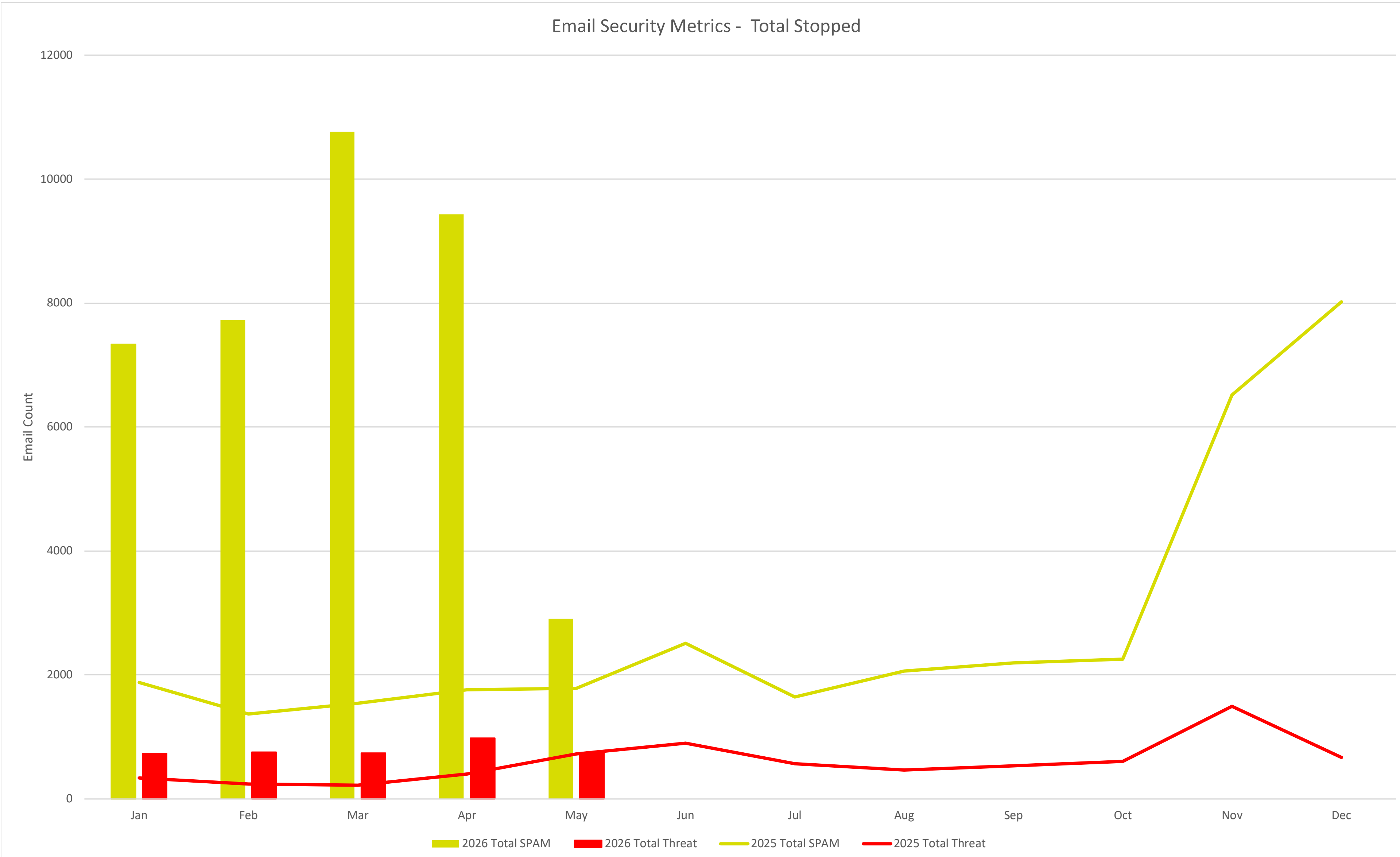
Recommendation

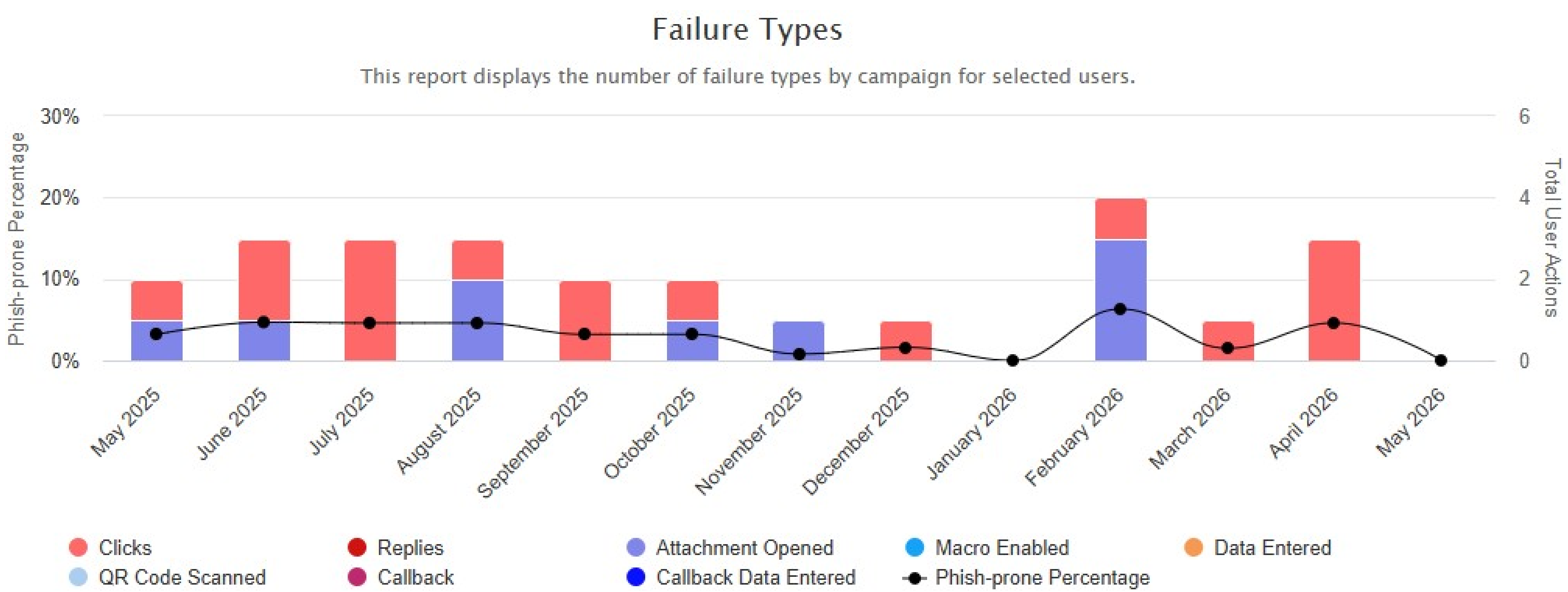
Staff recommends awarding the bid to Wencl Construction.


Email Security Metrics - Prevented
Email Count
12000
10000
8000
6000
4000
2000
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2026 Malware
2026 Phish
2026 SPAM
2025 Malware
2025 Phish
2025 SPAM

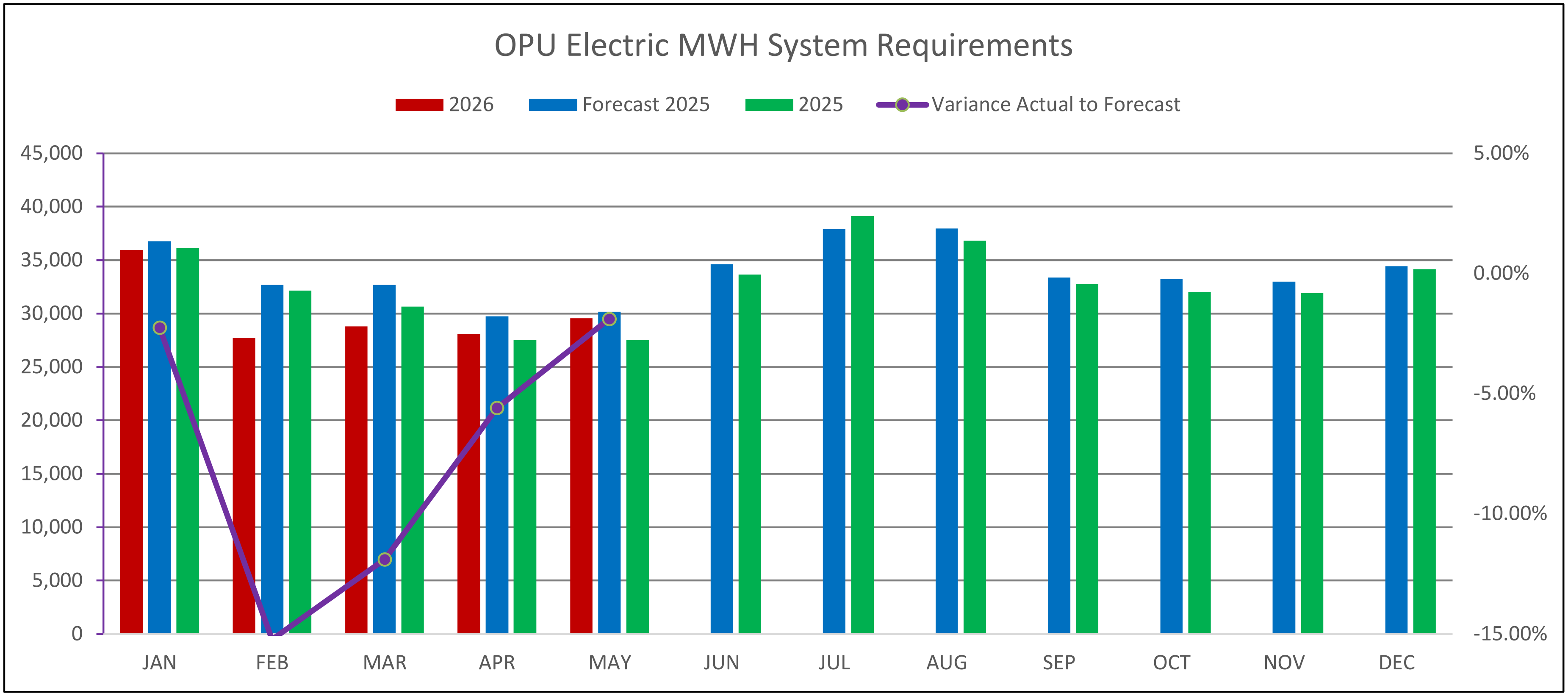


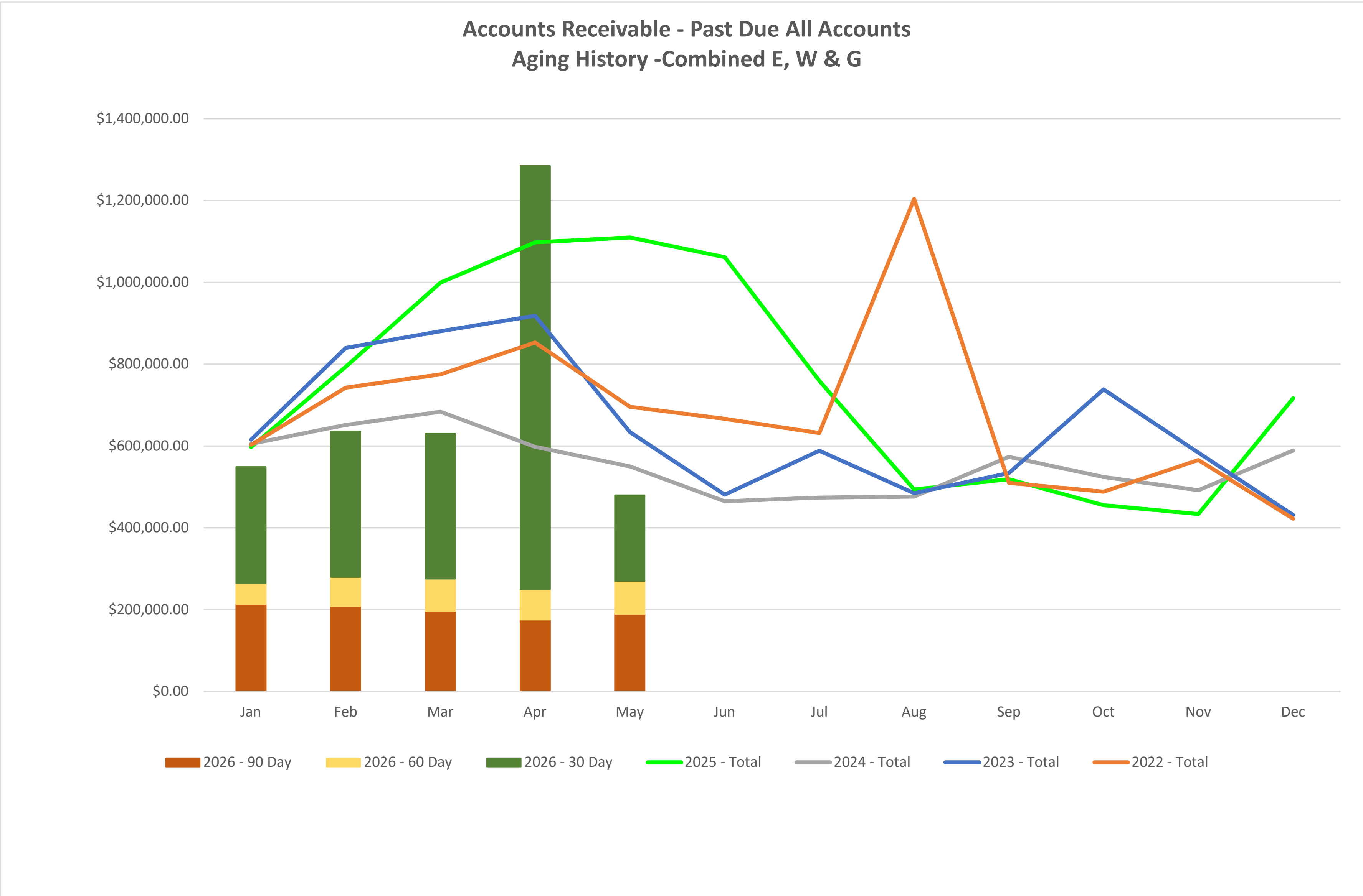
Email Security Metrics - Reported
Reported Email Count
% of Employees
140
120
100
80
60
40
20
0
140%
120%
100%
80%
60%
40%
20%
0%
72.6%
83.9%
74.6%
69.2%
121.5%
0.0%
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2026 Simulated
2026 Non Simulated
2025 Historical Simulated
2025 Historical Non Simulated
% Reporting Simulated


Email Security Metrics - Total Stopped
Email Count
12000
10000
8000
6000
4000
2000
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2026 Total SPAM
2026 Total Threat
2025 Total SPAM
2025 Total Threat

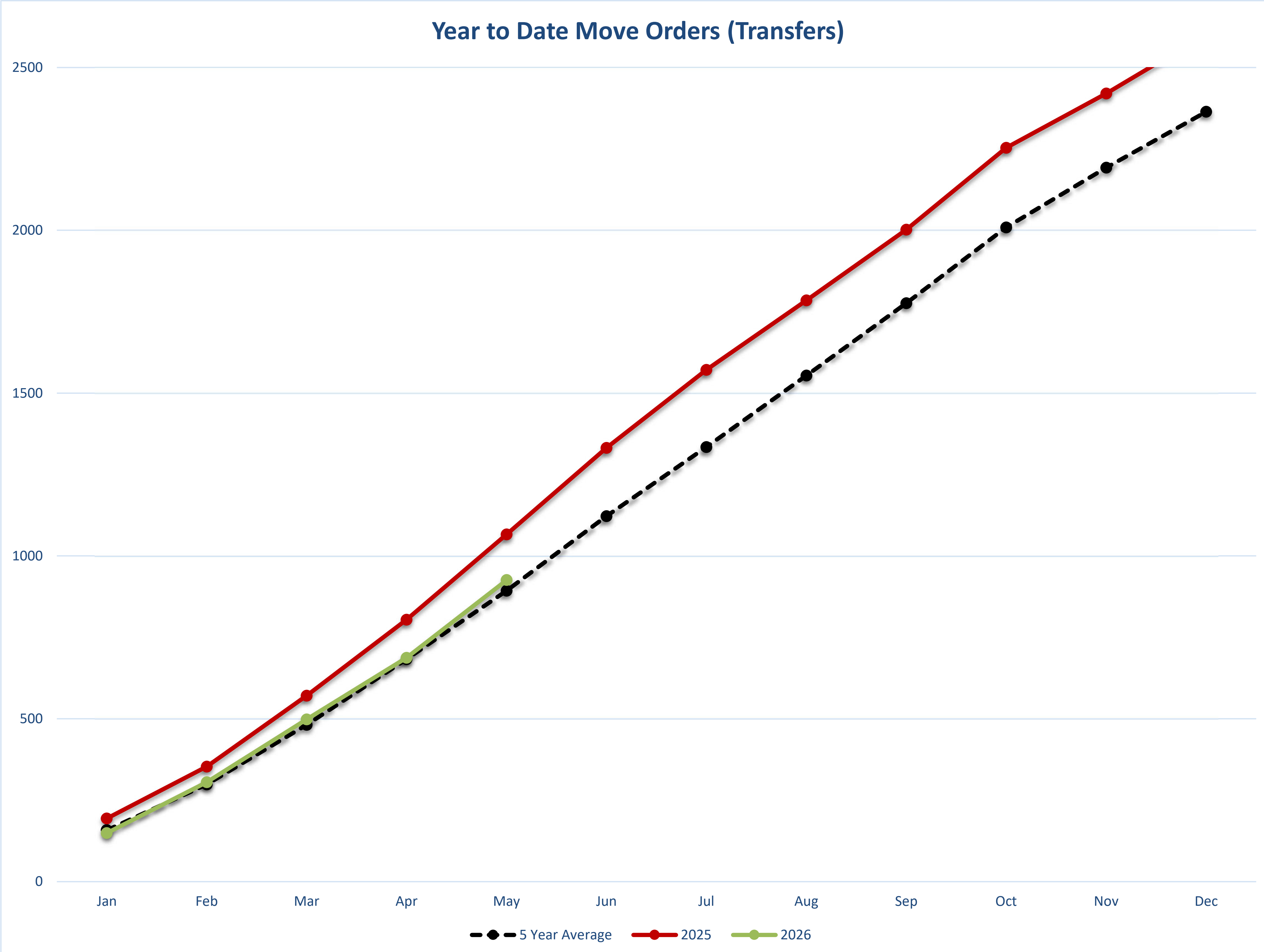


Failure Types
This report displays the number of failure types by campaign for selected users.
Phish-prone Percentage
Total User Actions
30%
20%
10%
0%
6
4
2
0
May 2025
June 2025
July 2025
August 2025
September 2025
October 2025
November 2025
December 2025
January 2026
February 2026
March 2026
April 2026
May 2026
Clicks
Replies
Attachment Opened
Macro Enabled
Data Entered
QR Code Scanned
Callback
Callback Data Entered
Phish-prone Percentage

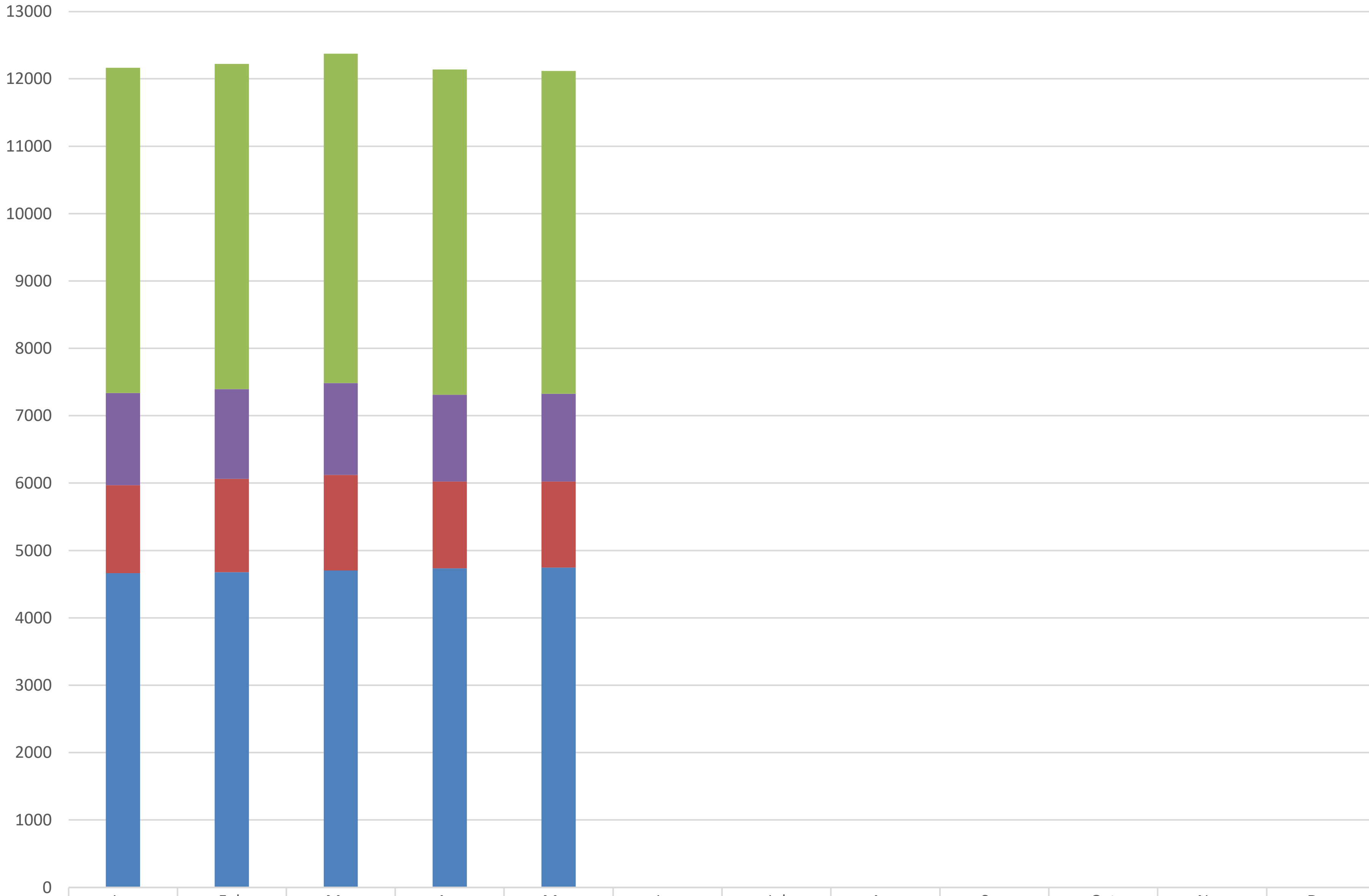

OPU Electric MWH System Requirements
2026
Forecast 2025
2025
Variance Actual to Forecast
45,000
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
0
5.00%
0.00%
-5.00%
-10.00%
-15.00%
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC



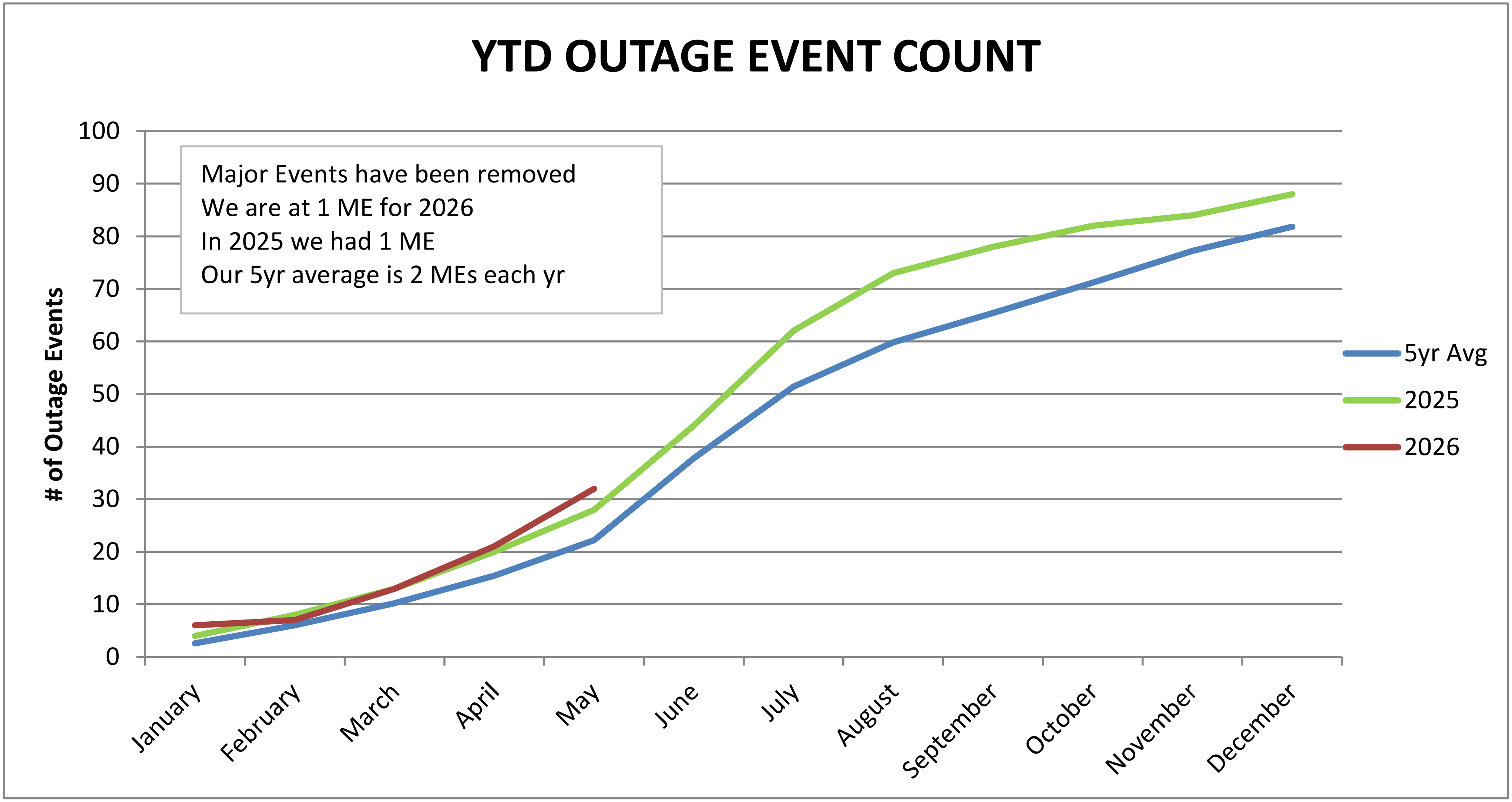
Accounts Receivable - Past Due All Accounts
Aging History -Combined E, W & G
$1,400,000.00
$1,200,000.00
$1,000,000.00
$800,000.00
$600,000.00
$400,000.00
$200,000.00
$0.00
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2026 - 90 Day
2026 - 60 Day
2026 - 30 Day
2025 - Total
2024 - Total
2023 - Total
2022 - Total


Year to Date Move Orders (Transfers)
2500
2000
1500
1000
500
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
5 Year Average
2025
2026

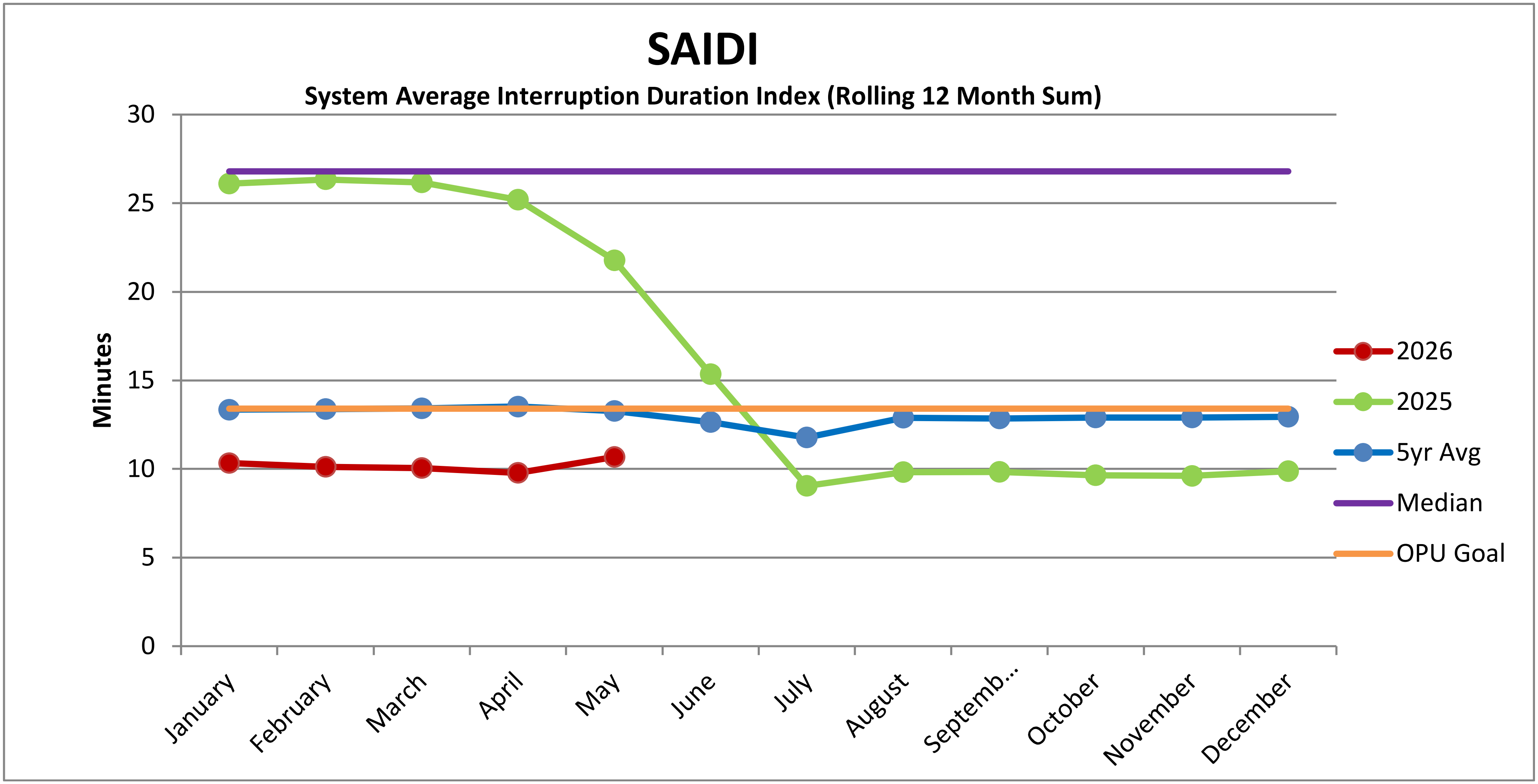
2025 Customer Bill Payments by Payment Method



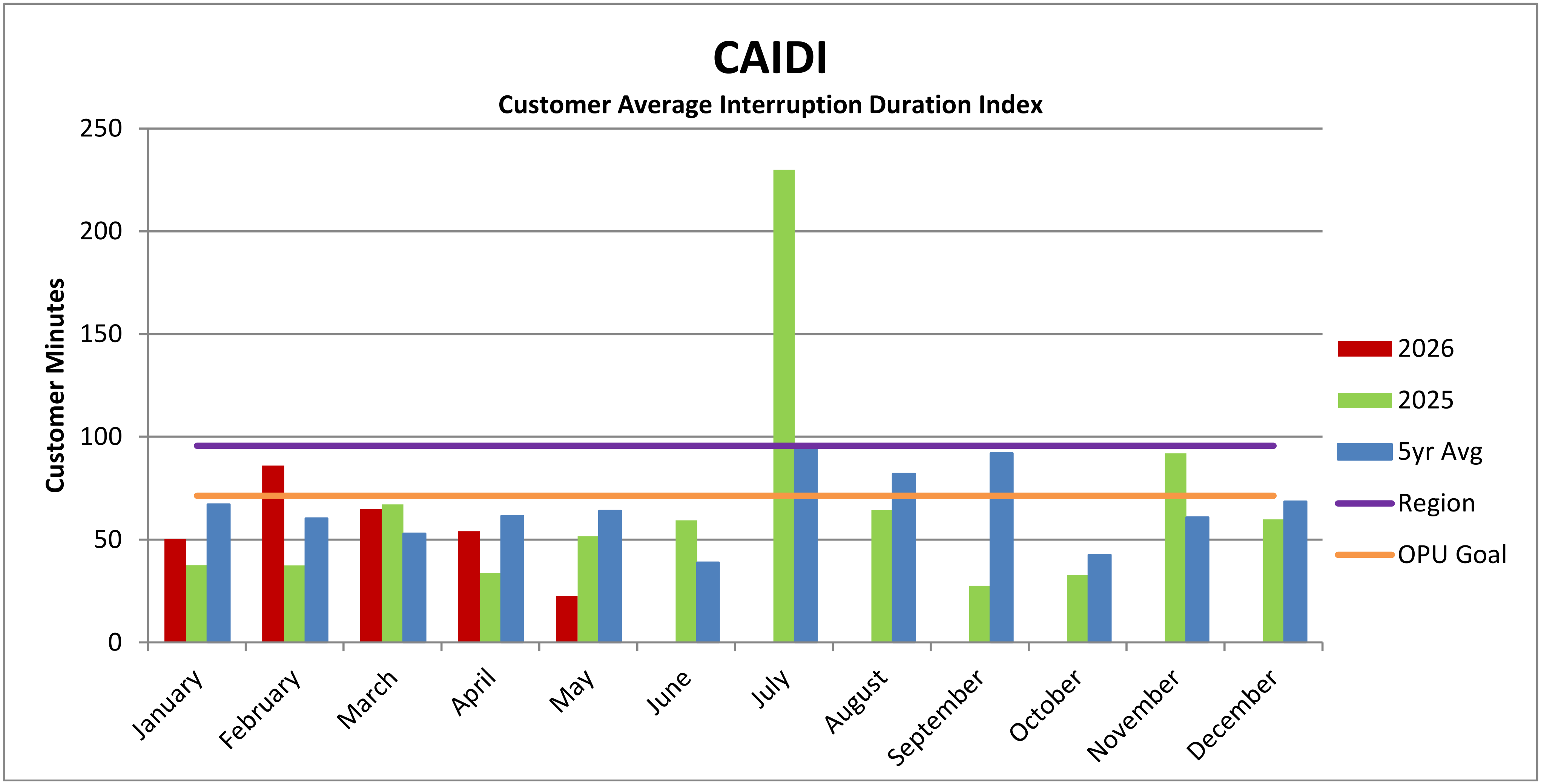
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Virtual One-Time	4830	4828	4889	4829	4792	0	0	0	0	0	0	0
Mail Check	1365	1331	1364	1286	1304	0	0	0	0	0	0	0
Visit Lobby	1308	1383	1417	1291	1275	0	0	0	0	0	0	0
Recurring Autopay	4662	4679	4704	4734	4747	0	0	0	0	0	0	0

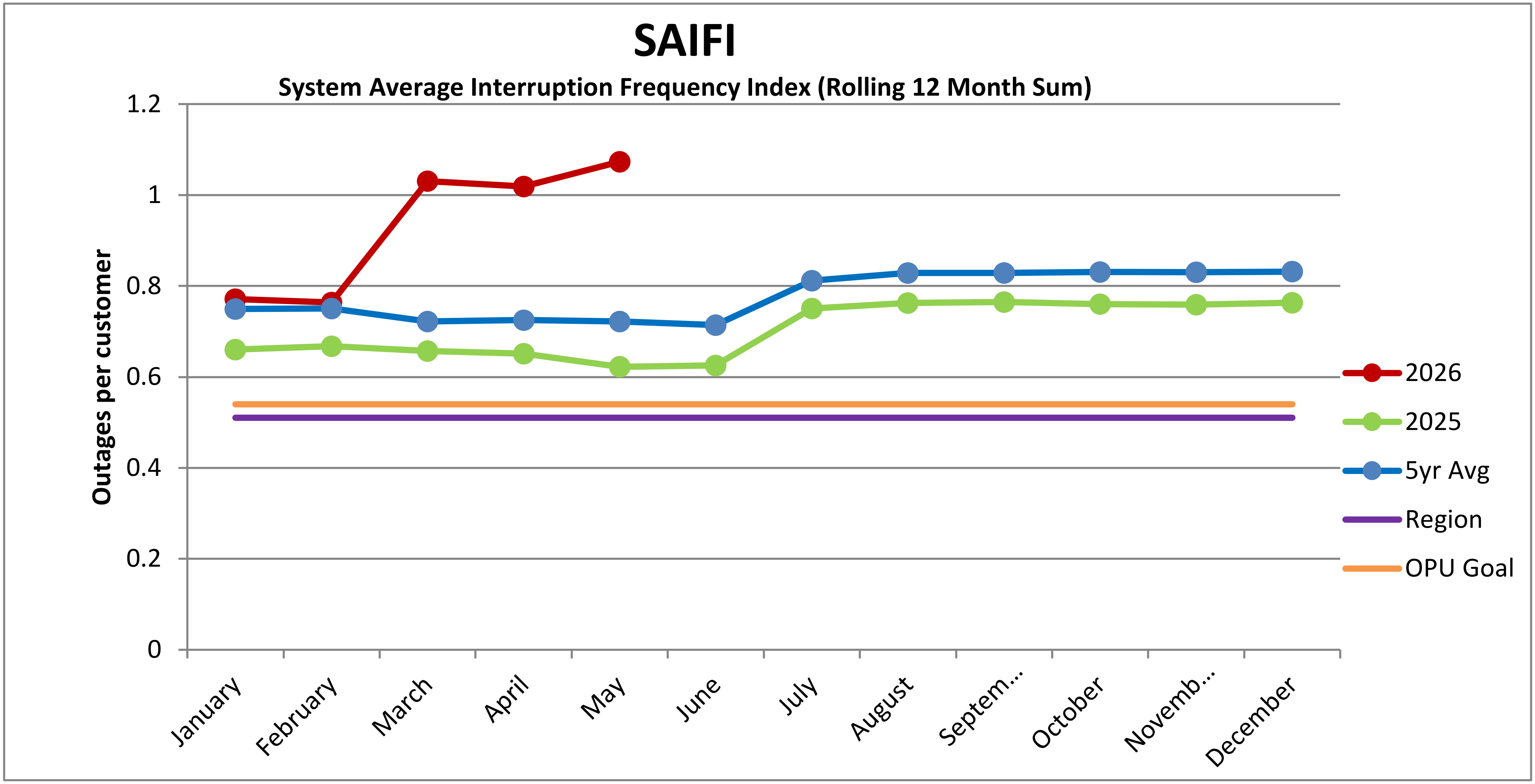


YTD OUTAGE EVENT COUNT
Major Events have been removed
We are at 1 ME for 2026
In 2025 we had 1 ME
Our 5yr average is 2 MEs each yr
# of Outage Events
100
90
80
70
60
50
40
30
20
10
0
January
February
March
April
May
June
July
August
September
October
November
December
5yr Avg
2025
2026

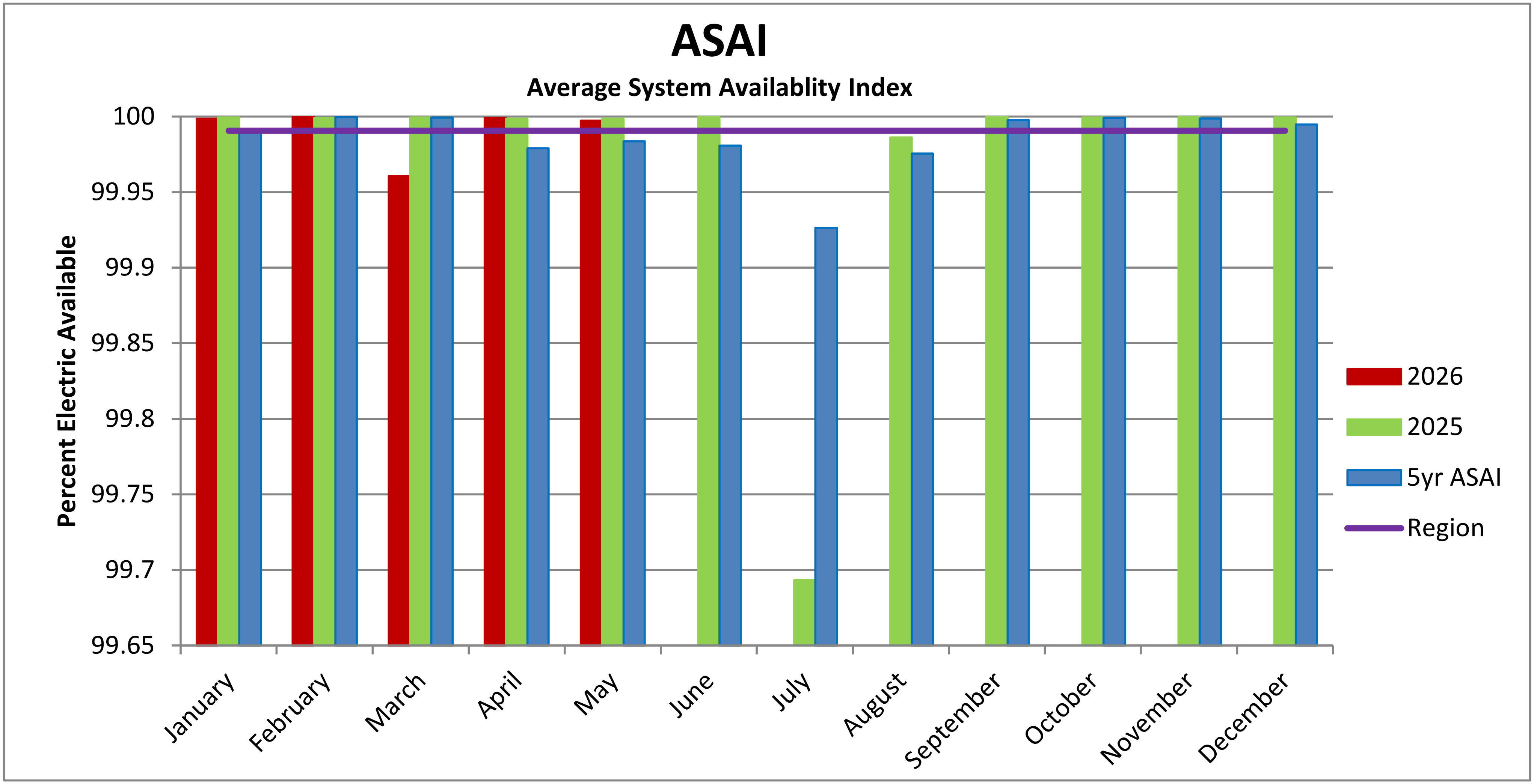


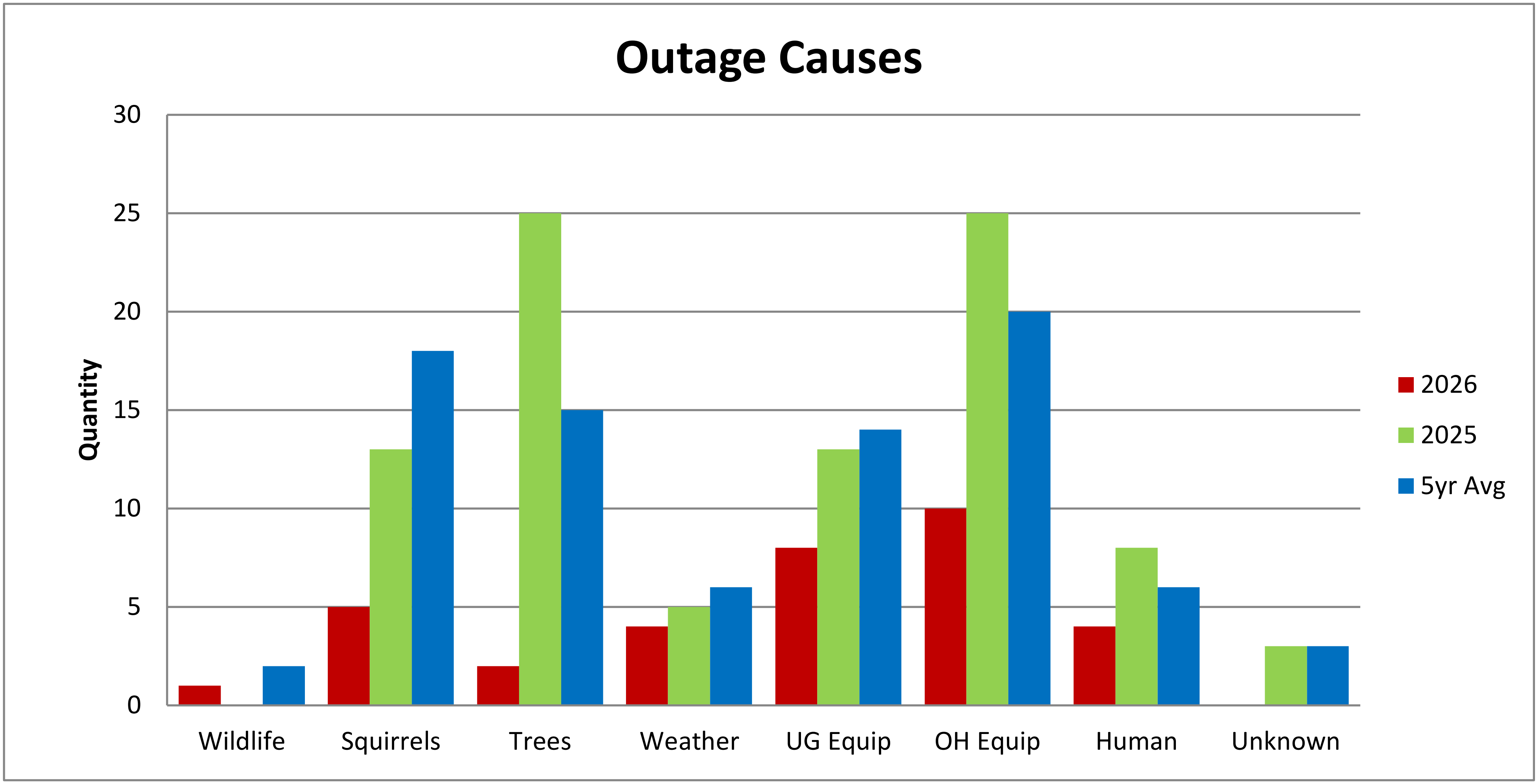
SAIDI
System Average Interruption Duration Index (Rolling 12 Month Sum)
Minutes
30
25
20
15
10
5
0
January
February
March
April
May
June
July
August
Septemb...
October
November
December
2026
2025
5yr Avg
Median
OPU Goal

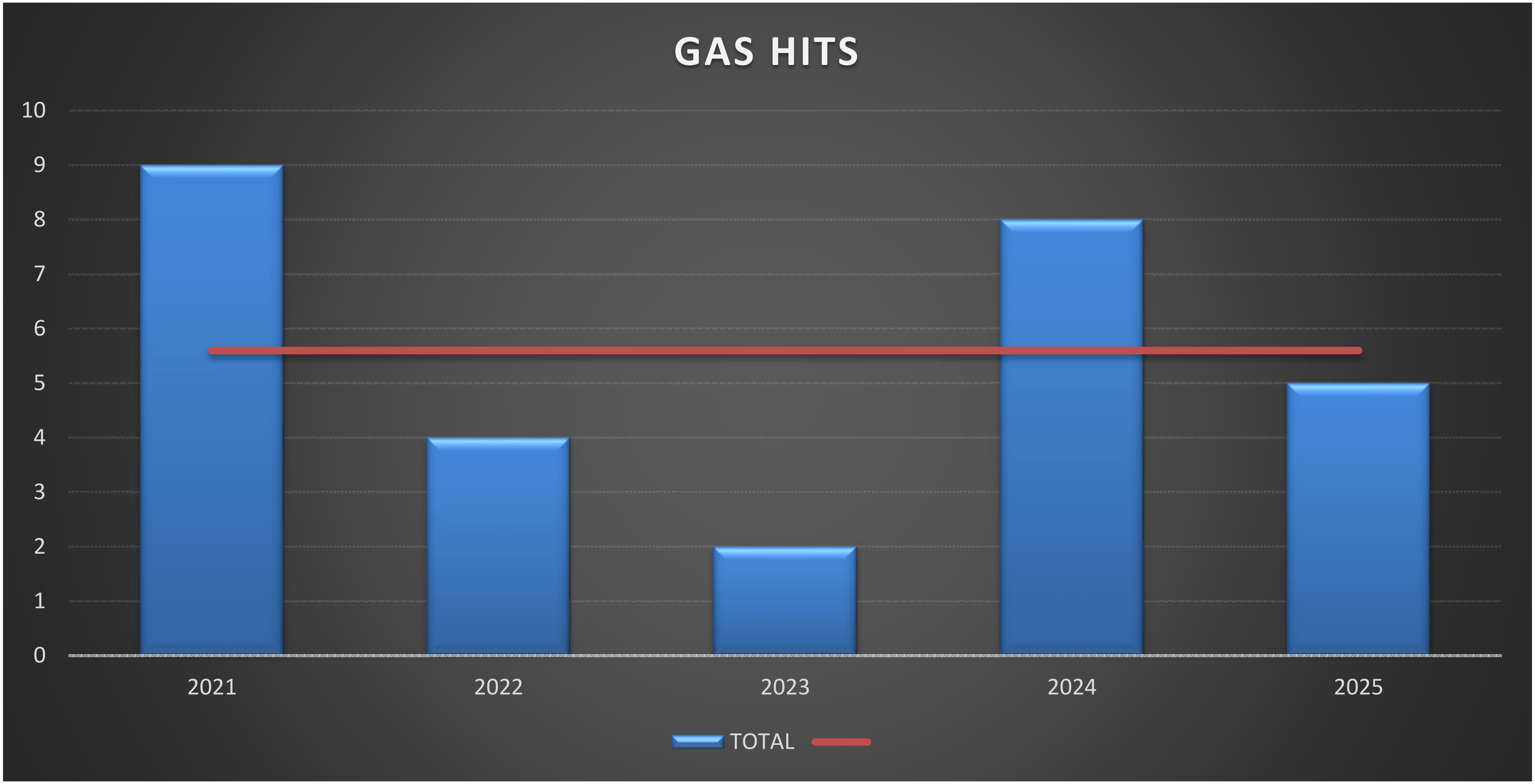

CAIDI
Customer Average Interruption Duration Index
Customer Minutes
250
200
150
100
50
0
January
February
March
April
May
June
July
August
September
October
November
December
2026
2025
5yr Avg
Region
OPU Goal



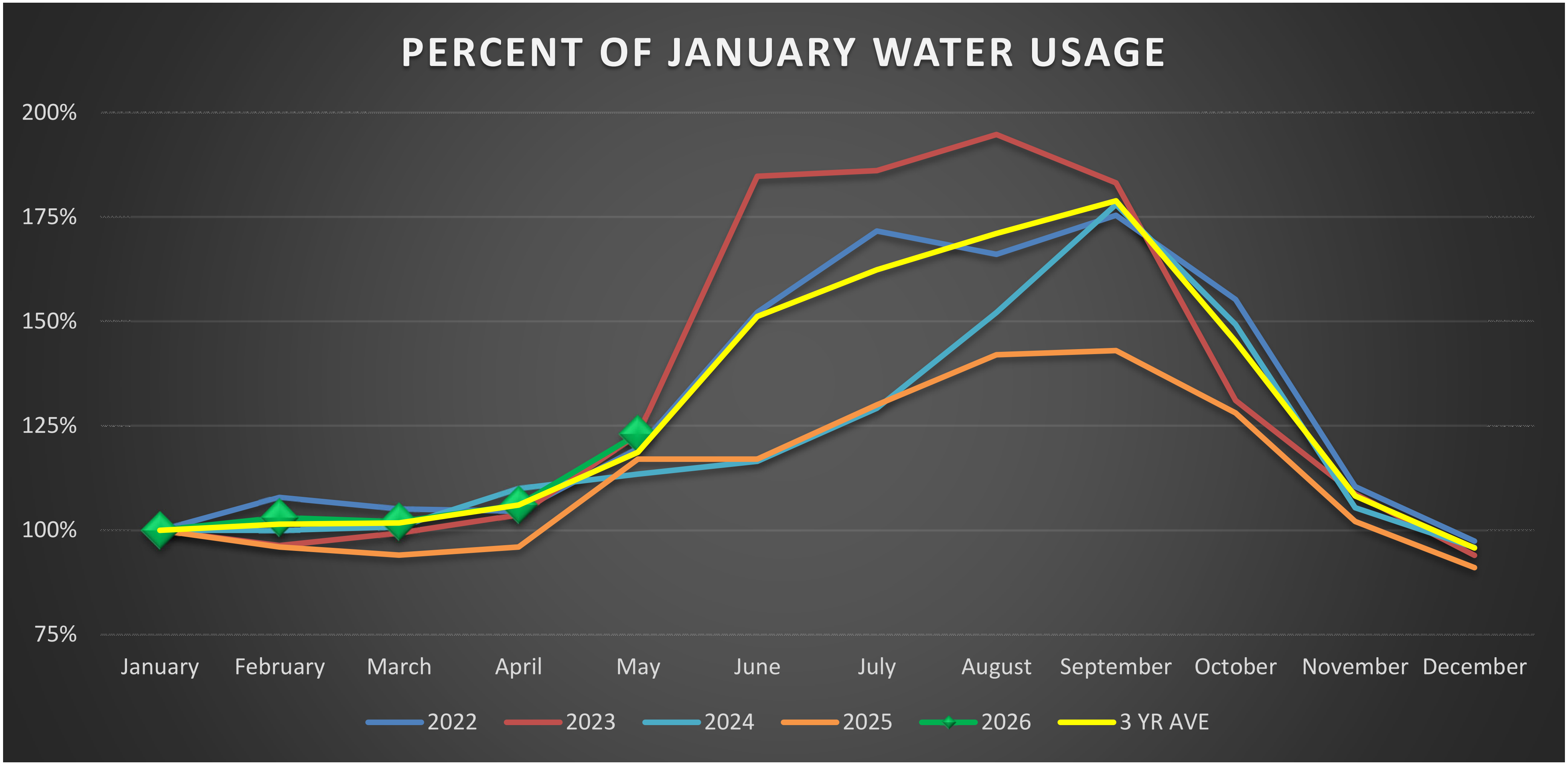
SAIFI
System Average Interruption Frequency Index (Rolling 12 Month Sum)
Outages per customer
1.2
1
0.8
0.6
0.4
0.2
0
January
February
March
April
May
June
July
August
Septem...
October
Novemb...
December
2026
2025
5yr Avg
Region
OPU Goal

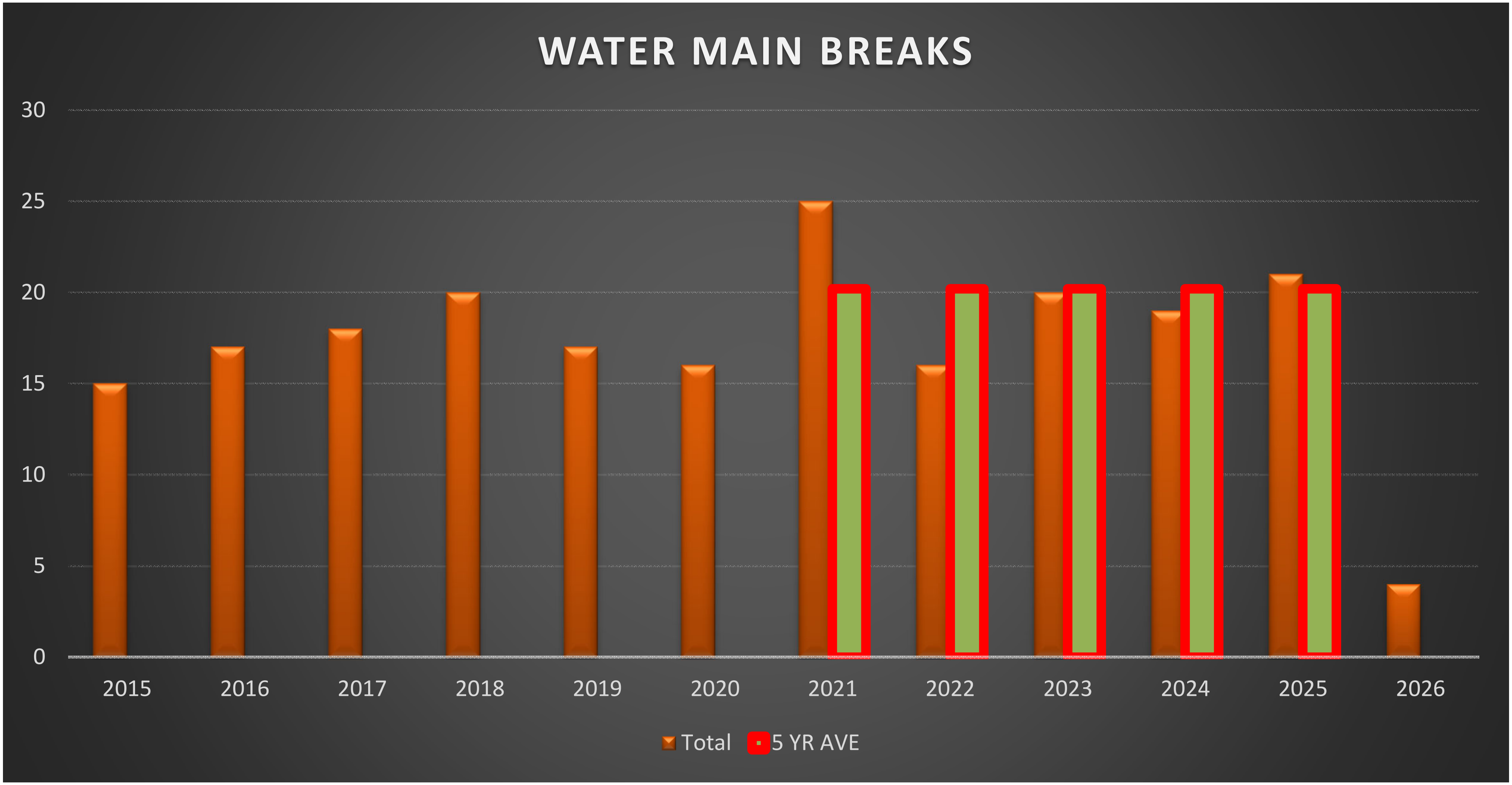

ASAI
Average System Availablity Index
Percent Electric Available
100
99.95
99.9
99.85
99.8
99.75
99.7
99.65
January
February
March
April
May
June
July
August
September
October
November
December
2026
2025
5yr ASAI
Region

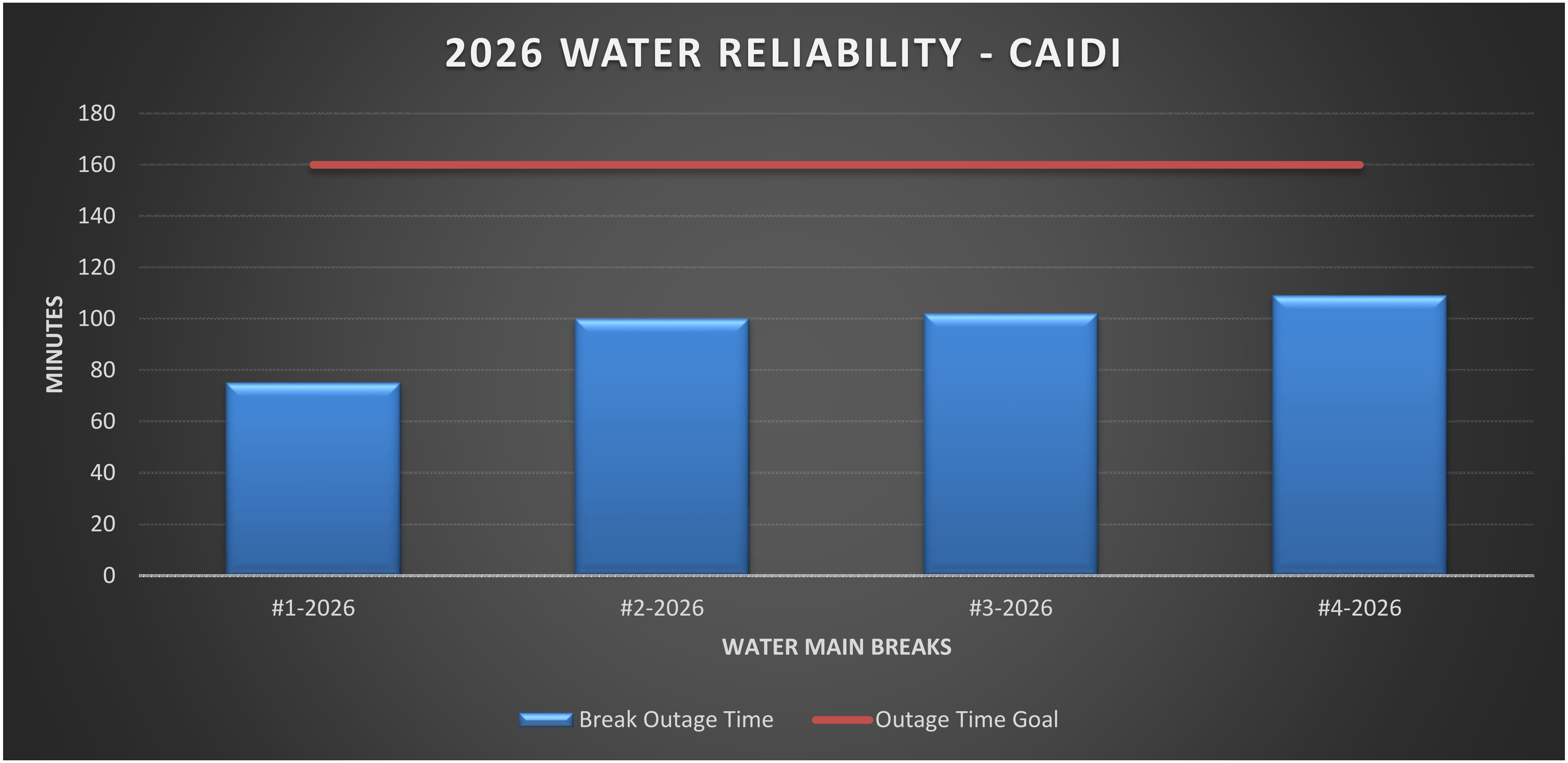

Outage Causes
Quantity
30
25
20
15
10
5
0
Wildlife
Squirrels
Trees
Weather
UG Equip
OH Equip
Human
Unknown
2026
2025
5yr Avg

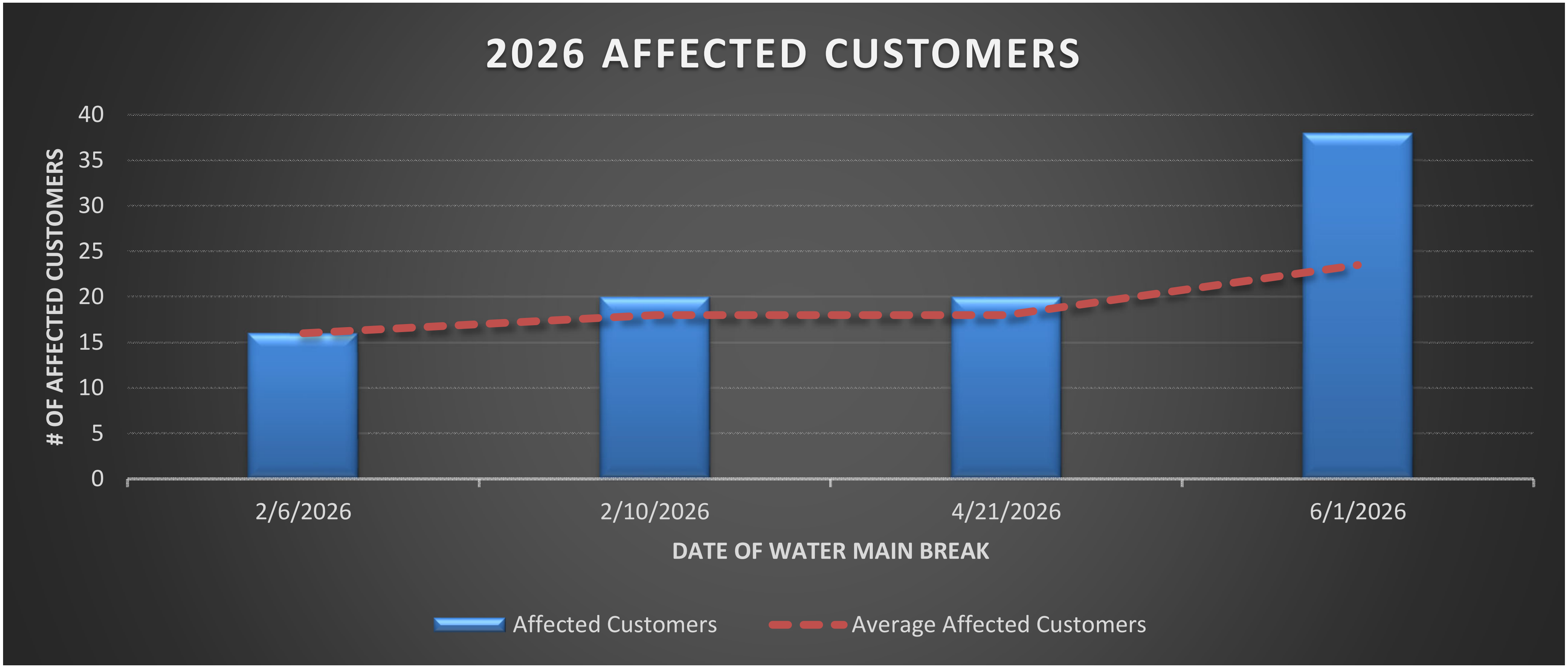


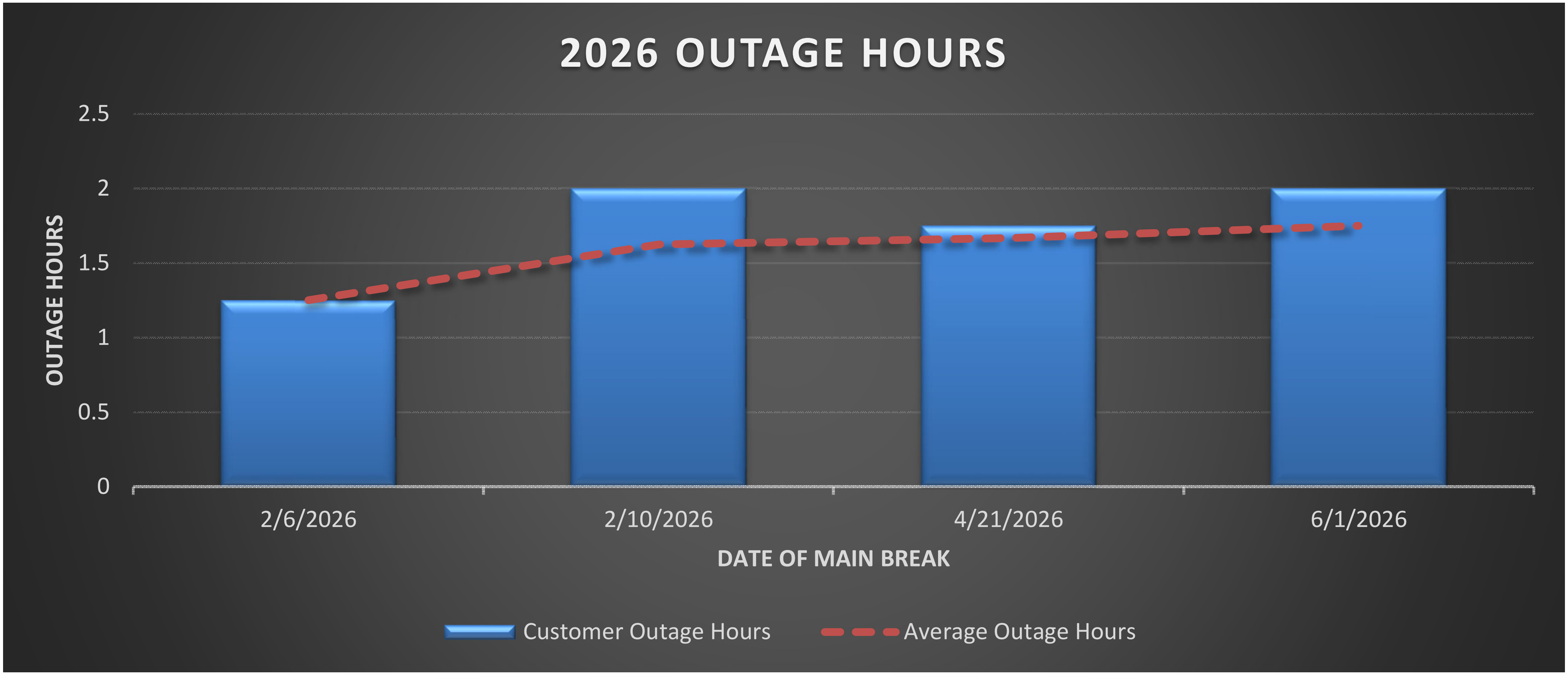
GAS HITS
10
9
8
7
6
5
4
3
2
1
0
2021
2022
2023
2024
2025
TOTAL


PERCENT OF JANUARY WATER USAGE
200%
175%
150%
125%
100%
75%
January
February
March
April
May
June
July
August
September
October
November
December
2022
2023
2024
2025
2026
3 YR AVE


WATER MAIN BREAKS
30
25
20
15
10
5
0
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
Total
5 YR AVE

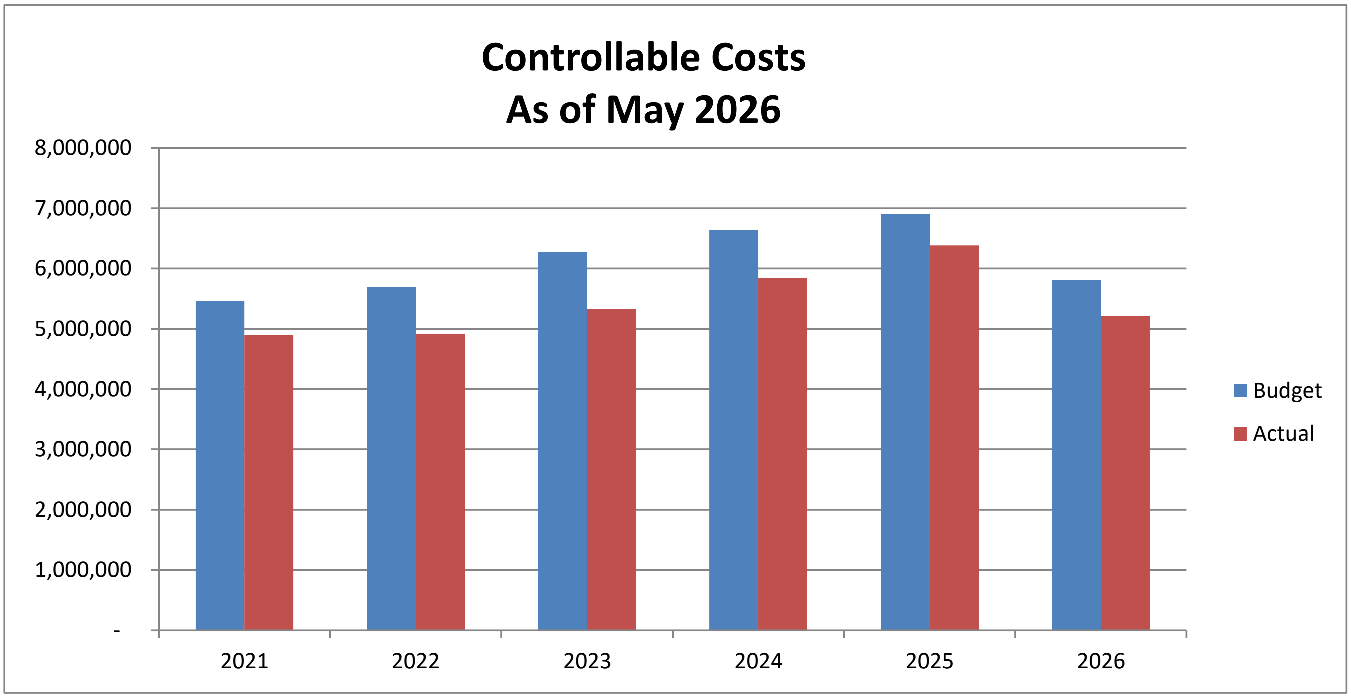

2026 WATER RELIABILITY - CAIDI
180
160
140
120
100
80
60
40
20
0
MINUTES
#1-2026
#2-2026
#3-2026
#4-2026
WATER MAIN BREAKS
Break Outage Time
Outage Time Goal

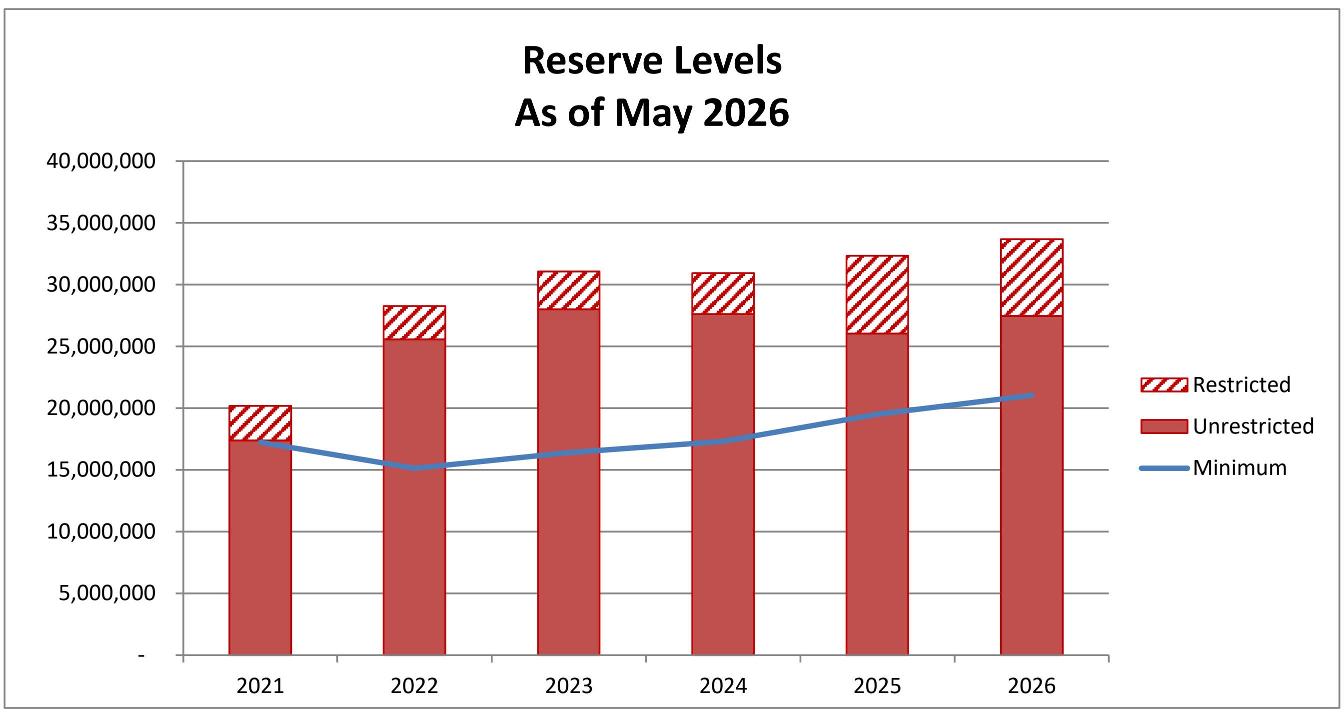

2026 AFFECTED CUSTOMERS
OF AFFECTED CUSTOMERS
40
35
30
25
20
15
10
5
0
2/6/2026
2/10/2026
4/21/2026
6/1/2026
DATE OF WATER MAIN BREAK
Affected Customers
Average Affected Customers



2026 OUTAGE HOURS
2.5
2
1.5
1
0.5
0
OUTAGE HOURS
2/6/2026
2/10/2026
4/21/2026
6/1/2026
DATE OF MAIN BREAK
Customer Outage Hours
Average Outage Hours

Owatonna Public Utilities
Financial Metrics





SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY
Minutes of the Board of Directors' Meeting
May 14, 2026

President Moulton called the meeting to order at 8:00 a.m. at the Grand Marais City Hall in Grand Marais, Minnesota.

Mr. Roth, Grand Marais City Administrator, welcomed the members and guests to Grand Marais, and extended an invitation to tour the newly constructed city hall building after today's board meeting. The new facility is located on the same site as the old building and has been open for a year.

President Moulton announced the changes to the member representatives.

The change of member representative for Owatonna Public Utilities from Roger Warehime to Christian Fenstermacher and the alternate representative from Christian Fenstermacher to Dave Olson were effective April 28, 2026.

The change of alternate representative for New Prague Utilities Commission from Dan Bishop to Ken Zweber was effective April 27, 2026.

<u>Board Members Present:</u>

President Pete Moulton, Saint Peter; Secretary Jim Bakken, Preston; Treasurer Bruce Reimers, New Prague; Tom Dankert, Austin; Christian Fenstermacher, Owatonna; Keith Butcher, Princeton; and Tim McCollough, Rochester.

<u>Others Present:</u>

David P. Geschwind, Executive Director & CEO; Mike Roth, Shane Steele, Grand Marais; Chris Rolli, Spring Valley; Brian Behm, Xcel Energy; Beth Fondell, Naomi Goll, Joe Hoffman, and Jeremy Sutton of the Agency staff.

<u>Others Present Via Conference Call:</u>

Alex Bumgardner, Austin; Miles Heide, Fairmont; Mike Geers, Litchfield; and Dave Olson, Owatonna.

<u>#1 Agenda Approval:</u>

Mr. McCollough moved to approve the agenda, seconded by Mr. Dankert, passed upon a unanimous vote of the board members present.

<u>#2 Consent Agenda:</u>

Mr. Reimers moved to approve the consent agenda, seconded by Mr. Butcher, passed upon a unanimous vote of the board members present.

APPROVED the April 8, 2026 board meeting minutes.

APPROVED the Fairmont 10th Street Substation Project Budget Updates. (Attachment A.)

APPROVED the Spring Valley New Substation Power Transformer. (Attachment B.)

APPROVED the Windsor Substation Budget Update. (Attachment C.)

#3 Sherco 3 Operations Review-Sutton/Brian Behm-Xcel Energy:

Mr. Sutton introduced Mr. Brian Behm, Sherco Plant Senior Director.

Mr. Behm, Sherco Plant Senior Director, reported on the Sherco 3 2025 operating performance and indicated performance was great in 2025.

Key issues were highlighted related to reliability performance, environmental performance, and O&M and capital performance.

Sherco 3 Planned Outage
The Sherco 3 planned overhaul started February 27, 2026 and the projected unit return has been delayed from May 22, 2026 to June 10, 2026 due to vendor performance issues.

Sherco Capital Projects
Mr. Behm addressed the significant capital projects that are scheduled for 2025 to 2030 to make sure Sherco 3 is reliable. A chemical clean is expected to be performed on the Sherco 3 boiler later this year.

Sherco Coal Inventory
Sherco maintains a substantial coal inventory.

Hedge Recommendations
Mr. Geschwind reported that the Agency is determining the appropriate hedge position for the outage extension into June and will make a determination by June 1, 2026.

Discussion.

Good Neighbor Rule
A member inquired about the status of the Good Neighbor Rule. EPA proposed to approve Minnesota' State Implementation Plan reversing previous federal positions. Sherco 3 is currently expected to operate to 2030 when it will retire with no expected limitations based on the Good Neighbor Rule.

#4 SMMPA Financial Metrics-Fondell:

Ms. Fondell reported on SMMPA financial metrics.

The Agency has been tracking financial metrics since 2014. Various financial metrics were reviewed, and the results were compared to the Fitch Ratings methodology, when available.

Discussion.

Overall, there has been improvement in many of the metrics since the drawdown of excess reserves in 2022.

#5 Annual Review of SMMPA's Sustainability Efforts-Hoffman:

Mr. Hoffman reported on the sustainability topic. SMMPA continues working toward goals in the SMMPA 2.0 initiative established in 2020.

SMMPA is updating the brochure that highlights the Agency's carbon reduction efforts.

Our Commitment to Sustainability - Reducing our Carbon Footprint Brochure
The carbon reduction report categorizes the Agency's carbon emissions by energy efficiency, wind energy, solar energy, other renewables, and natural gas.

Discussion.

Solar Choice Program
The Solar Choice Program allows customers of participating members interested in solar without installing a solar system on their property. Customers agree to purchase electricity from the Agency's Lemond Solar Project located near Owatonna.

Pollinator Habitat Program
In 2016 SMMPA and members initiated the pollinator habitat program to preserve habitat for monarch butterflies and other pollinators. Members interested in ordering plants and/or seed packets should contact SMMPA by May 29, 2026.

Mission: Renew Program
The Agency offers the Mission: Renew Renewable Energy Credits (RECs) Retirement Program geared toward residential customers. The program allows customers to determine what percent of renewable energy they would like to purchase and have RECs retired on their behalf to achieve that goal. Currently, Owatonna and Princeton offer this program to their customers, and Grand Marais offers a similar program.

SMMPA Electric Vehicle Charging Network
In 2020 and 2021, SMMPA partnered with the members to install DC fast chargers and Level 2 chargers in the member communities. The SMMPA Electric Vehicle Charging Program has been successful, with over 33,000 charging sessions.

After a short break, the board reconvened at 9:17 a.m.

#6 New Ulm Membership Proposal-Geschwind:

Mr. Geschwind reported on the new membership proposal for New Ulm Public Utilities.

New Ulm issued a Request for Proposal for long-term wholesale power supply, with proposals due June 5, 2026. Heartland Energy (South Dakota) is the current wholesale power provider for

New Ulm and their contract expires after 2029.

RFP Requirements

- Full-requirements wholesale supply
- MISO market participation and energy management
- Scheduling, settlement, regulatory reporting
- Coordination with MISO, Xcel Energy, WAPA
- Minnesota clean energy policy compliance
- Economic development, cybersecurity support, DSM programs, etc.

Contract Term Requested by New Ulm

- Baseline: 10-year contract
- Option: extend to 15 years
- Longer-term proposals allowed
- Must provide comparable 10-year pricing
- Must describe exit / renegotiations terms

SMMPA performed modeling adding New Ulm to the Agency to determine anticipated financial impacts.

Discussion.

New Ulm will evaluate proposals during the summer of 2026, with the goal of identifying a preferred proposer and beginning contract negotiations in late summer or early fall. Final selection and execution of a wholesale power supply agreement would follow the negotiation process, subject to final approvals.

Board Action

There was board consensus to extend a proposal to New Ulm. The proposal will consist of two options: a 10-year offer and a full membership offer. The full membership offer will include no up-front buy-in and participation at normal member rates to 2050. The 10-year offer will include a 10% price premium above normal member rates, and New Ulm would not be a member of the Agency. As part of the proposals for both options, the Agency will offer to purchase the output of the existing New Ulm generation for a flat $5/kW-month for the term of that option.

#7 Austin Energy Station Update-Sutton:

Mr. Sutton reported on the Austin Energy Station (AES) updates.

Austin was identified as a prime location for a natural-gas fired generating facility with a capacity of at least 49 MW.

The AES project replicating the Steele Energy Station would leave the Agency 33 MW short of our required MISO planning reserve target, before adding any MW of capacity credit from additional renewable projects. The Agency has been exploring increasing the AES project to 80 MW. This increase would still leave the Agency about 4 MW short before adding any renewable capacity credit.

In 2024, Minnesota signed the Minnesota Energy Infrastructure Permitting Act into law. This act expanded the types of facilities eligible for expedited permitting, specifically, the "Standard Review" for power plants smaller than 80 MW.

Discussion.

<u>Next Steps</u>

- Solar Turbines indicative pricing.
- Battery Storage comparison: Sherco interconnection, Solar at Stoneray on the existing interconnection.
- Capacity purchase opportunities.
- Sites for additional new plant.
- Possible Sherco extension.

<u>#8 Wapsi Wind Contract Extension-Sutton:</u>

Mr. Sutton reported on the Wapsi Wind Contract extension.

The 100.5 MW (67 wind turbines) Wapsi Wind Project is located near Dexter, Minnesota. SMMPA received an offer from EDF to extend the purchase contract for 8 years, which is scheduled to expire in 2029.

<u>Additional Items Negotiated</u>

- REC replacement for the final three years of the contract under the guaranteed availability section.
- Right of first offer in the event EDF repowers the project at any point of our contract.
- Rights inserted to ensure the Agency can participate in financial pre-pay mechanisms that may be advantageous.

<u>Renewable Energy Credit Balance</u>
The Agency's estimated renewable energy credit (REC) balance after 2030 is 722,141.

Discussion.

<u>Action Item</u>
Request approval of the Wapsi Contract Extension.

Mr. Fenstermacher moved to approve the Wapsi Contract Extension, seconded by Mr. Dankert, passed upon a unanimous vote of the board members present.

Mr. McCollough indicated he is supportive of SMMPA extending the Wapsi Contract, but Rochester's Power Sales Contract ends in 2030 and Rochester requests a share of those RECs that will be added to the Agency's REC bank because of the extension.

<u>#9 Confidential Board Report Summary-Sutton:</u>

Mr. Sutton summarized the confidential board report.

Government Affairs/Member Services Report-Hoffman:

Mr. Hoffman summarized the government affairs/member services report detailed in the board book.

SES & AES Tax Exemption Bill
The Steele Energy Station and Austin Energy Station property tax exemption bills hearing was held on April 15, 2026. Mayor Jessop (Owatonna), Commissioner Jay Lutz (Austin), and Mr. Hoffman (SMMPA) testified on behalf of the bills. The House Energy Committee has not advanced on energy omnibus this year. The Senate Energy Committee passed the bills on May 12, 2026.

Electric Vehicle Charging New Pricing and Signage
SMMPA updated the electric vehicle charger pricing to comply with the new state law that requires EV charging to be sold by the kWh. SMMPA developed signage and will mail the information to the members.

Pollinator Habitat Program
Members interested in plants and seed packets should inform SMMPA.

REC Pricing for 2025 Retirements
The Agency offers to retire renewable energy credits (RECs) on behalf of customers in the member communities. Pricing for 2025 RECs will be $2.

Cybersecurity BoardSecurity Brief
On March 11, 2026, Stryker Corporation, a major U.S.-based medical technology company, suffered a large-scale, destructive cyberattack wiping 200,000 devices globally and disrupting corporate operations without affecting patient-facing medical devices. Access was likely obtained through credential compromise and attackers gained Global Administrator privileges. Full restoration of IT systems is expected to take weeks or longer, depending on backup availability.

Operations Report-Sutton:

Mr. Sutton reported:

MISO Planning Reserve Auction
The Agency is expected to be short of capacity in the summer and spring season for the 2026-2027 planning year.

CapX Davit Arms
There is a defect in the steel davit arms used in the transmission towers for certain CapX 2020 lines. The CapX 2020 owners sent a letter to the supplier on March 13, 2026 to attempt to address the issue. The supplier denied responsibility. The CapX 2020 members signed a Common Interest Agreement effective May 1, 2026 to allow the participating utilities to share privileged legal analyses. SMMPA is unsure if this impacts the Badger Coulee lines in Wisconsin.

Sherco Outage Hedge
If the Sherco planned outage is extended to June 10, 2026, SMMPA will recommend purchasing hedges.

Quarterly Wind and Solar Update
Information on the performance of the Agency's wind and solar resources, including capacity factor and costs relative to market energy prices and net margins, was reviewed.

Market Price Update
A graph of recent natural gas and on-peak electricity prices was discussed.

Financial Report March 2026-Fondell:

Ms. Fondell summarized Agency financial results through March as provided in the board book materials.

Revolving Credit Agreement
The Revolving Credit Agreement annual paydown was originally planned for May, but is now forecasted for the end of this year.

President's Report:

Mr. Moulton reported:

- SMMPA Board Meeting Dress Code: The SMMPA Board meeting dress code will be business casual for the summer months.

- SMMPA Staff Recognition: Mr. Geschwind was recognized for his great work moderating the panel discussion on Resource Adequacy and System Reliability in Today's Evolving Landscape at the April 2026 APPA CEO & Utility Managers Roundtable in California.

Executive Director & CEO's Report:

There was no report.

Member Forum:

Mr. McCollough announced that the U.S. Department of Justice extends the compliance dates until April 2027 for a rule that requires state and local governments to make their websites accessible under Title II of the American with Disabilities Act.

Other Business:

There was no other business.

Adjourn:

A motion to adjourn the meeting was made by Mr. Bakken, seconded by Mr. Butcher, passed upon a unanimous vote of the board members present.

The meeting was adjourned at 11:34 a.m.

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Secretary